J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

September 25, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

September 25, 2009

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	55,732,682.77	1,176,800.88	23,750.15	1,200,551.03	0.00	0.00	54,555,881.89
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	73,035,395.14	1,321,119.70	28,611.75	1,349,731.45	0.00	0.00	71,714,275.44
A4	25,395,000.00	25,395,000.00	0.00	12,132.01	12,132.01	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	22,828.10	22,828.10	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	21,784.03	21,784.03	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	13,321.58	13,321.58	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	13,677.26	13,677.26	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	12,576.92	12,576.92	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	13,030.60	13,030.60	0.00	0.00	16,198,000.00
M7	15,692,000.00	15,692,000.00	0.00	20,448.91	20,448.91	1,827,271.77	0.00	13,864,728.23
M8	14,174,000.00	1,682,763.89	0.00	2,482.25	2,482.25	1,682,763.89	0.00	0.00
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	325,422,941.80	2,497,920.58	184,643.56	2,682,564.14	3,510,035.66	0.00	319,414,985.56

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	325,422,841.75	0.00	0.00	0.00	0.00	0.00	319,414,885.51

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FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	199.26163681	4.20742835	0.08491416	4.29234251	195.05420846	0.494877%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	293.71471658	5.31293488	0.11506328	5.42799816	288.40178170	0.454938%
A4	46626LFM7	1,000.00000000	0.00000000	0.47773223	0.47773223	1,000.00000000	0.554786%
M1	46626LFN5	1,000.00000000	0.00000000	0.56371247	0.56371247	1,000.00000000	0.654634%
M2	46626LFP0	1,000.00000000	0.00000000	0.58950640	0.58950640	1,000.00000000	0.684588%
M3	46626LFQ8	1,000.00000000	0.00000000	0.59810443	0.59810443	1,000.00000000	0.694573%
M4	46626LFR6	1,000.00000000	0.00000000	0.67548696	0.67548696	1,000.00000000	0.784436%
M5	46626LFS4	1,000.00000000	0.00000000	0.70987865	0.70987865	1,000.00000000	0.824375%
M6	46626LFT2	1,000.00000000	0.00000000	0.80445734	0.80445734	1,000.00000000	0.934208%
M7	46626LFU9	1,000.00000000	0.00000000	1.30314237	1.30314237	883.55392748	1.513327%
M8	46626LFV7	118.72187738	0.00000000	0.17512699	0.17512699	0.00000000	1.713023%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		333.78625687	2.56211672	0.18938887	2.75150559	327.62389717	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	321.61875268	0.00000000	0.00000000	0.00000000	315.68102753	0.000000%

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Dates:

Record Date	09/24/09
Determination Date	09/15/09
Distribution Date	09/25/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event YES

TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	53.80537%
31.75% of Senior Enhancement Percentage	16.76752%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	13.46115%
Required Cumulative Loss %	4.68750%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,227,159.56
Payment to Class C	0.00

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Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

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Swap Account:

Net Swap Payment Due	75,345.31
Net Swap Payment Paid	75,345.31
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	75,345.31
Withdrawals from the Swap Account	75,345.31
Ending Balance	1,000.00
Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00

Basis Risk Reserve Fund Account:

Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	August 25, 2009
End Date	September 25, 2009
Number of Days in Accrual Period	31

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

September 25, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,607.62
Class M8	0.00	0.00	7,912.49
Class M9	0.00	0.00	72,464.46
Class M10	0.00	0.00	96,593.61
Class M11	0.00	0.00	84,516.42

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	36.14
Class A2	0.00	0.00
Class A3	0.00	43.54
Class A4	0.00	18.46
Class M1	0.00	34.74
Class M2	0.00	33.15
Class M3	0.00	20.27
Class M4	0.00	20.81
Class M5	0.00	19.14
Class M6	0.00	19.83
Class M7	0.00	31.12
Class M8	0.00	3.78
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

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Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	1,827,271.77	0.00	1,827,271.77
Class M8	12,491,236.11	1,682,763.89	0.00	14,174,000.00
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 5.030708

One-Month LIBOR for Such Distribution Date 0.265630

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.495630	0.476250
Class A2	0.335630	0.316250
Class A3	0.455630	0.436250
Class A4	0.555630	0.536250
Class M1	0.655630	0.636250
Class M2	0.685630	0.666250
Class M3	0.695630	0.676250
Class M4	0.785630	0.766250
Class M5	0.825630	0.806250
Class M6	0.935630	0.916250
Class M7	1.515630	1.496250
Class M8	1.715630	1.696250
Class M9	2.615630	2.596250
Class M10	2.765630	2.746250
Class M11	2.765630	2.746250

Deal Code:	JPM06FRE1
Distribution Date:	09/25/2009
Pay Date:	09/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

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Deal Code:	JPM06FRE1
Distribution Date:	09/25/2009
Pay Date:	09/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	1,612,411.32
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,612,411.32**

Fee Summary	
Servicer Fee (1)	121,910.92
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,423.71
Total Fees	**127,334.63**
Total Fees (Withheld)	**121,910.92**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(281.00)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	2,352.76
Total Other Interest Adjust.	**2,071.76**

Summary	
(+) Total Principal Collected	6,007,956.24
(-) Total Losses	4,737,195.22
(+) Total Interest Collected	1,612,411.32
(+) Total Other Interest Adjust. Collected	2,071.76
(-) Total Fees (Withheld)	121,910.92
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**2,763,333.18**

Summary	Balance	Count
Beginning Pool	325,422,841.80	1,490
Scheduled Principal	314,504.71	
UnScheduled Principal	5,693,451.53	
Ending Pool	319,414,885.56	1,452

Characteristics	
Weighted Average Coupon Rate (WAC)	6.6771757
Weighted Average Net Rate (NetWAC)	6.1571757
Weighted Average Remaining Term	313

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	5,517,327.22
Net Liquidation Proceeds	941,099.93
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	314,504.71
Total Scheduled Principal	**314,504.71**

UnScheduled Principal	
(+) Curtailments	8,350.66
(+) Curtailment Adjustment	242.42
(+) Principal Payoff	5,684,858.45
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**5,693,451.53**

Losses	
(+) Initial (Current) Loss	4,576,227.29
(+) Non-Recoverable Advances	127,560.41
(+) Subsequent Loss	37,052.61
(-) Subsequent Gain	3,645.09
Total Losses	**4,737,195.22**
Cumulative Losses	**136,203,688.38**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	5,517,327.22	37
Prepay In Full	167,531.23	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**5,684,858.45**	**38**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	624,756.94
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**624,756.94**

Fee Summary	
Servicer Fee (1)	46,148.34
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	2,052.24
Total Fees	**48,200.58**
Total Fees (Withheld)	**46,148.34**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(281.00)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	881.95
Total Other Interest Adjust.	**600.95**

Summary	
(+) Total Principal Collected	3,151,857.70
(-) Total Losses	2,553,186.67
(+) Total Interest Collected	624,756.94
(+) Total Other Interest Adjust. Collected	600.95
(-) Total Fees (Withheld)	46,148.34
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,177,880.58**

Summary	Balance	Count
Beginning Pool	123,134,586.19	667
Scheduled Principal	120,032.30	
UnScheduled Principal	3,031,825.40	
Ending Pool	119,982,728.49	649

Characteristics	
Weighted Average Coupon Rate (WAC)	6.8494370
Weighted Average Net Rate (NetWAC)	6.3294370
Weighted Average Remaining Term	313

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	2,859,191.54
Net Liquidation Proceeds	426,147.87
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	120,032.30
Total Scheduled Principal	**120,032.30**

UnScheduled Principal	
(+) Curtailments	5,033.00
(+) Curtailment Adjustment	69.63
(+) Principal Payoff	3,026,722.77
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**3,031,825.40**

Losses	
(+) Initial (Current) Loss	2,433,043.67
(+) Non-Recoverable Advances	109,213.87
(+) Subsequent Loss	12,339.21
(-) Subsequent Gain	1,410.08
Total Losses	**2,553,186.67**
Cumulative Losses	**46,542,470.94**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,859,191.54	17
Prepay In Full	167,531.23	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,026,722.77**	**18**

Deal Code:	JPM06FRE1
Distribution Date:	09/25/2009
Pay Date:	09/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections

Scheduled Interest	987,654.38
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**987,654.38**

Fee Summary

Servicer Fee (1)	75,762.58
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,371.47
Total Fees	**79,134.05**
Total Fees (Withheld)	**75,762.58**

Other Interest Adjustment

Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	1,470.81
Total Other Interest Adjust.	**1,470.81**

Summary

(+) Total Principal Collected	2,856,098.54
(-) Total Losses	2,184,008.55
(+) Total Interest Collected	987,654.38
(+) Total Other Interest Adjust. Collected	1,470.81
(-) Total Fees (Withheld)	75,762.58
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,585,452.60**

Summary

	Balance	Count
Beginning Pool	202,288,255.61	823
Scheduled Principal	194,472.41	
UnScheduled Principal	2,661,626.13	
Ending Pool	199,432,157.07	803

Characteristics

Weighted Average Coupon Rate (WAC)	6.5723188
Weighted Average Net Rate (NetWAC)	6.0523188
Weighted Average Remaining Term	313

Advances by Servicer

Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses

Balance Due Trust	2,658,135.68
Net Liquidation Proceeds	514,952.06
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal

Scheduled Principal	194,472.41
Total Scheduled Principal	**194,472.41**

UnScheduled Principal

(+) Curtailments	3,317.66
(+) Curtailment Adjustment	172.79
(+) Principal Payoff	2,658,135.68
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**2,661,626.13**

Losses

(+) Initial (Current) Loss	2,143,183.62
(+) Non-Recoverable Advances	18,346.54
(+) Subsequent Loss	24,713.40
(-) Subsequent Gain	2,235.01
Total Losses	**2,184,008.55**
Cumulative Losses	**89,661,217.44**

Principal Payoff

	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,658,135.68	20
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**2,658,135.68**	**20**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Aug 2008	5.59%	3.38%	40.32%	24.53%	8.11%	2.63%	67,156,383.59	15.67%	0.4235469	10.38939%	17.74191%
Sep 2008	5.94%	3.28%	40.34%	25.89%	7.31%	2.74%	72,526,659.95	17.30%	0.4144255	9.45426%	20.38511%
Oct 2008	6.22%	2.74%	40.40%	26.87%	6.68%	2.93%	78,186,552.68	19.11%	0.4044524	11.12709%	23.60946%
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%
Sep 2009	8.34%	3.88%	49.32%	35.49%	4.40%	3.14%	136,203,688.38	42.64%	0.3156810	3.47307%	18.55127%

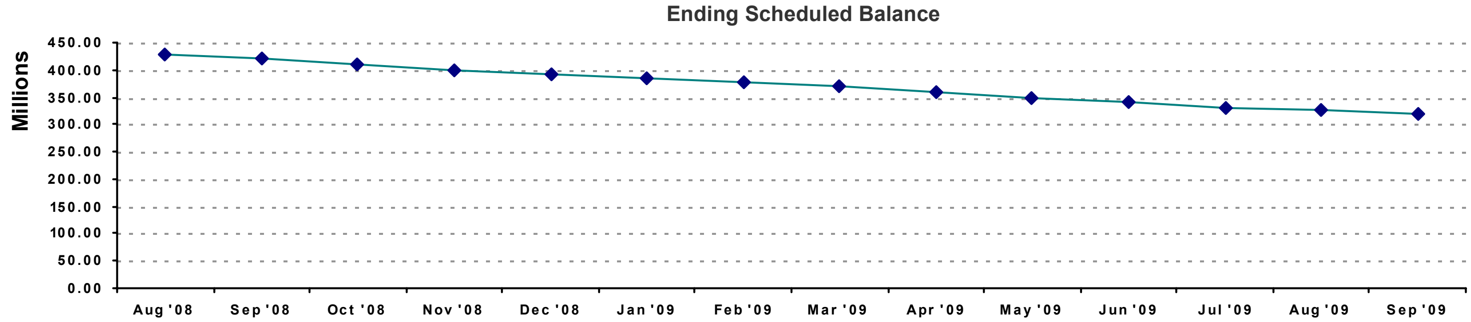
Percentages of Ending Scheduled Balance

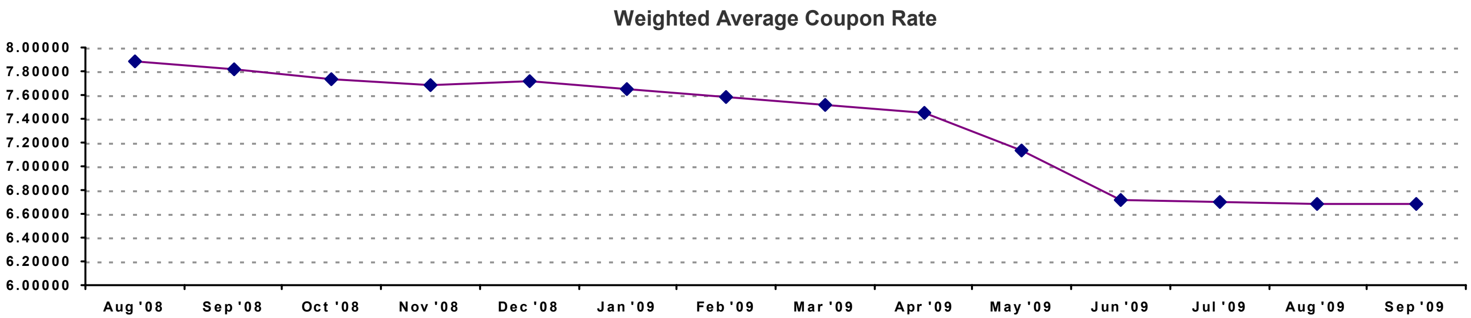
Calculation Methodology:

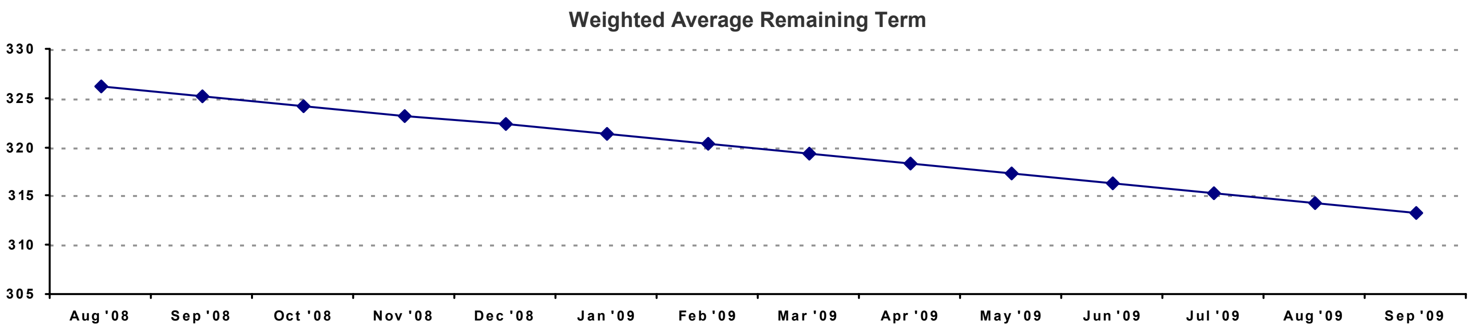
MDR	- Monthly Default Rate	Balance Due Trust / Beginning Scheduled Balance
CDR	- Conditional Default Rate	1 - ((1 - MDR) ^ 12)
SMM	- Single Month Mortality Rate	(All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR	- Conditional Prepayment Rate	1 - ((1 - SMM) ^ 12)
WAS	- Weighted Average Seasoning	sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA	- PSA Standard Prepayment Model	100 * CPR / (0.2 * min(30, WAS))

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

General Trends - Total







JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
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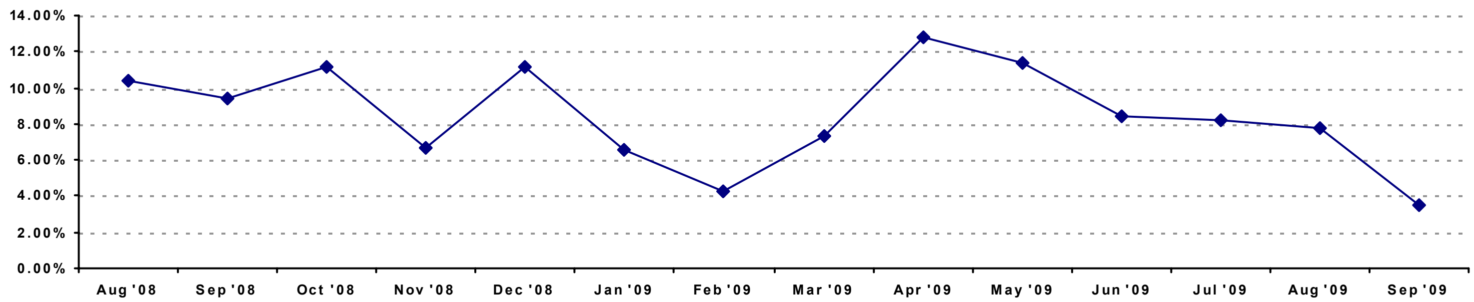
Prepayments - Rates

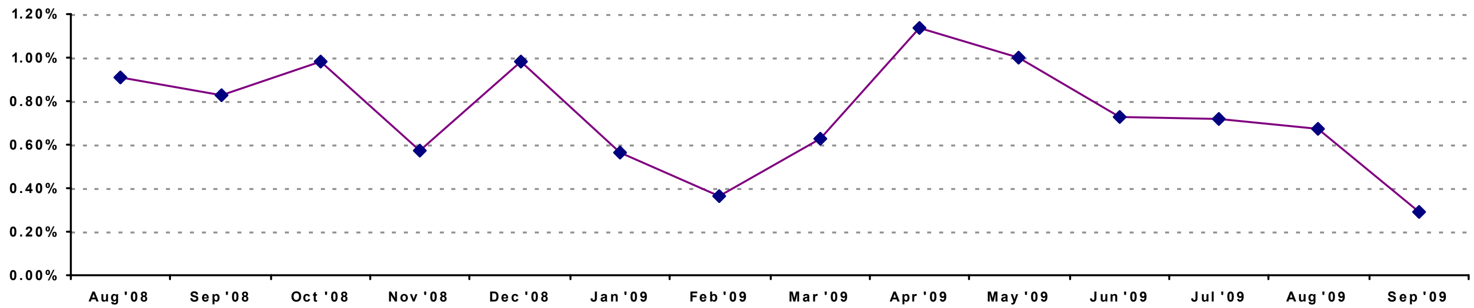
Conditional Prepayment Rate (CPR)	Value
Currrent Period	3.47307%
3-Month Average	6.49174%
6-Month Average	8.68502%
12-Month Average	8.26439%
Average Since Cut-off	18.71296%

Conditional Prepayment Rate (CPR) TREND



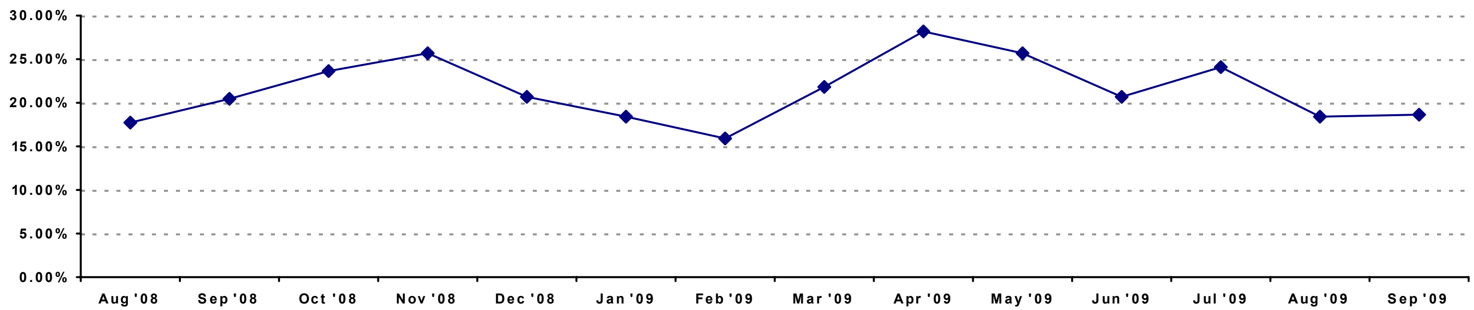
Single Month Mortality (SMM)	Value
Currrent Period	0.29413%
3-Month Average	0.55975%
6-Month Average	0.75826%
12-Month Average	0.71976%
Average Since Cut-off	1.76802%

Single Month Mortality (SMM) TREND



Constant Default Rate (CDR)	Value
Currrent Period	18.55127%
3-Month Average	20.37044%
6-Month Average	22.61907%
12-Month Average	21.82786%

Constant Default Rate (CDR) TREND

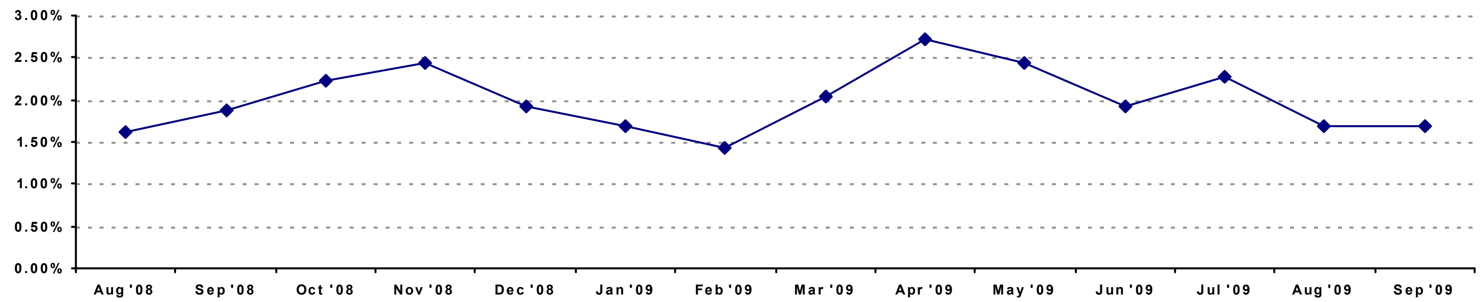


JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

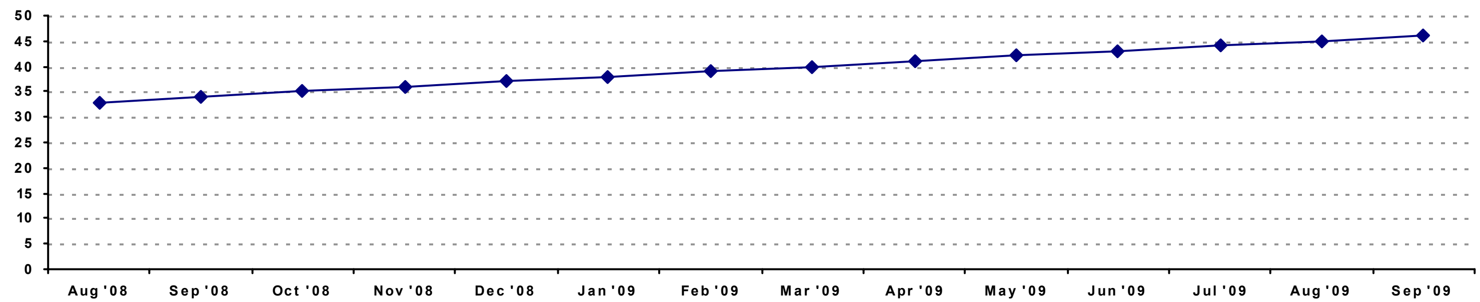
Monthly Default Rate (MDR)	Value
Currrent Period	1.69543%
3-Month Average	1.88444%
6-Month Average	2.12256%
12-Month Average	2.03886%

Monthly Default Rate (MDR) TREND



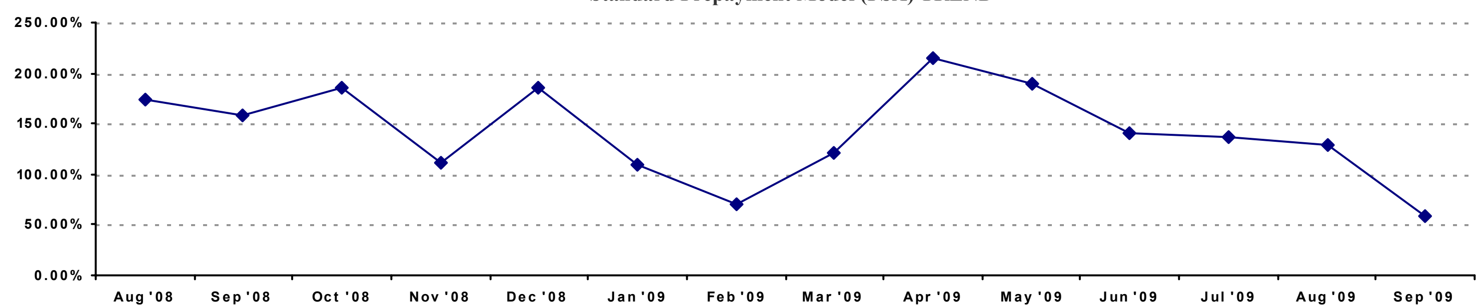
Weighted Average Seasoning (WAS)	Value
Currrent Period	46.00
3-Month Average	45.00
6-Month Average	43.50
12-Month Average	40.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	57.88%
3-Month Average	324.59%
6-Month Average	868.50%
12-Month Average	1652.88%

Standard Prepayment Model (PSA) TREND

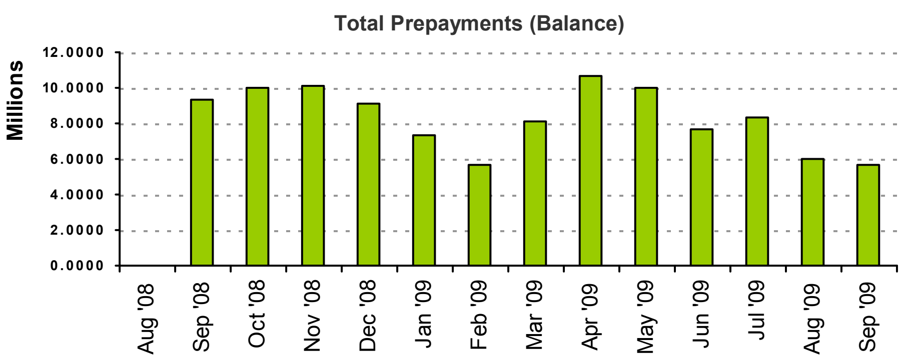


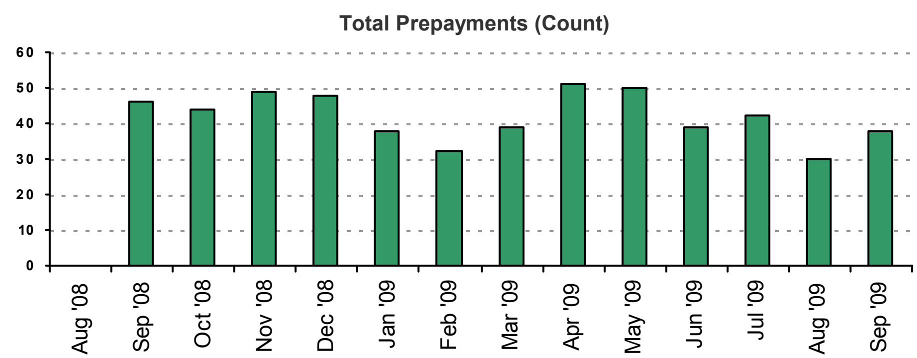
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	1	167,531.23	17	2,859,191.54	0	0.00	0	0.00	0	0.00	18	3,026,722.77
2	0	0.00	20	2,658,135.68	0	0.00	0	0.00	0	0.00	20	2,658,135.68
TOTAL	1	167,531.23	37	5,517,327.22	0	0.00	0	0.00	0	0.00	38	5,684,858.45

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

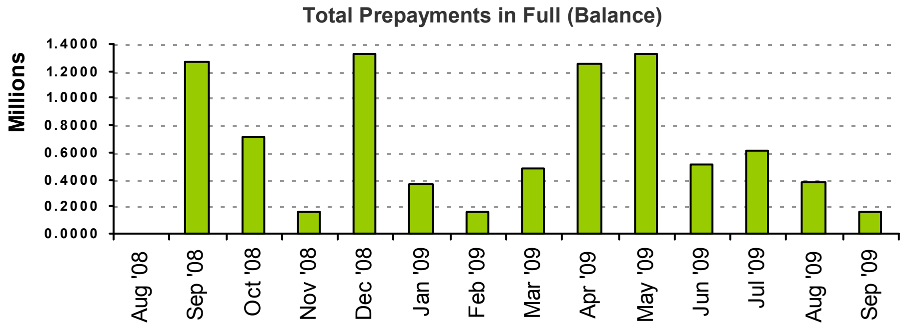


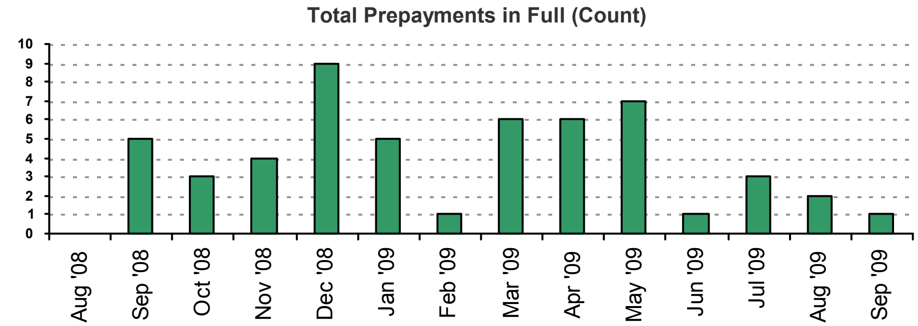


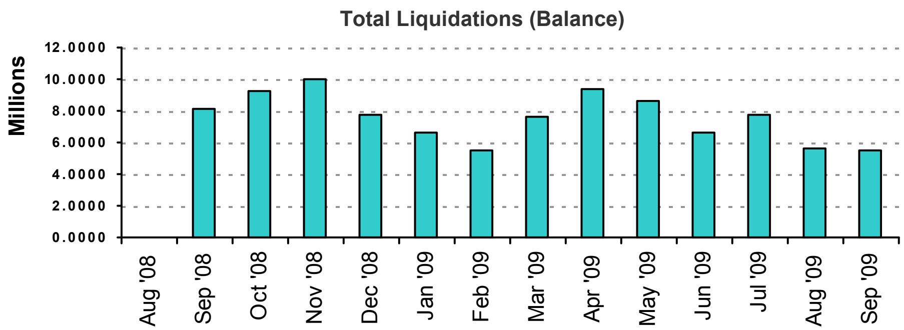
Deal Code: JPM06FRE1
Distribution Date: 09/25/2009
Pay Date: 09/25/2009

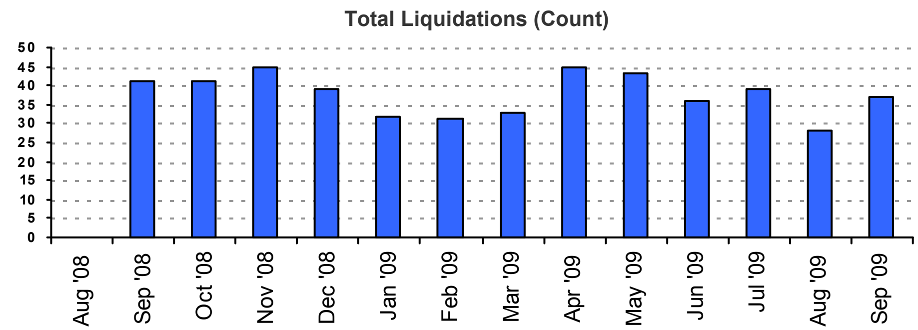
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

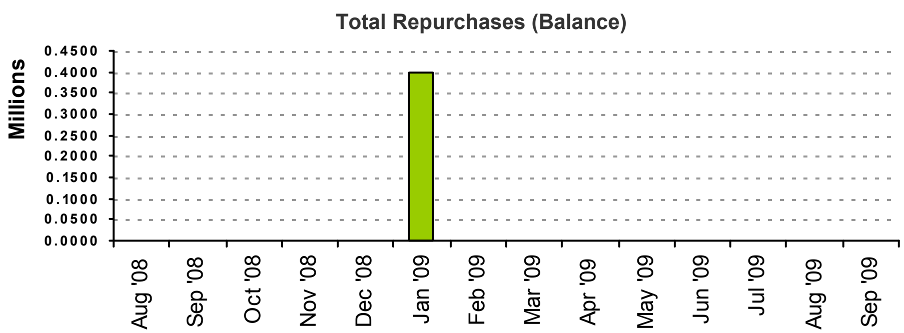
Prepayments and Liquidations - Summary

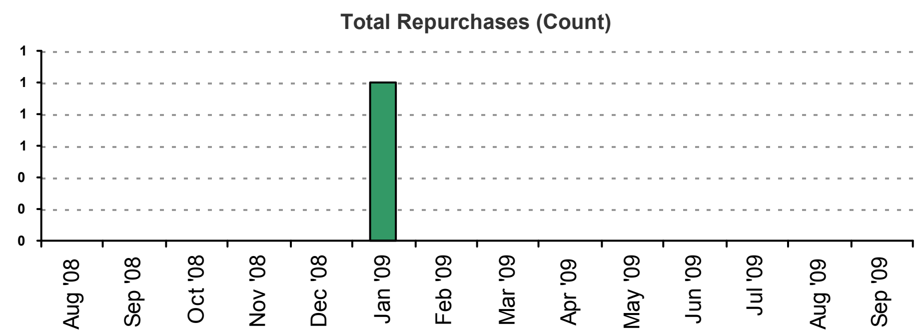












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	CA	1000277442	133,000.00	129,192.52	Liquidation	09-01-2009	8.3500
1	CO	5000180690	140,800.00	135,894.34	Liquidation	09-01-2009	7.6250
1	FL	6000181244	216,000.00	210,665.70	Liquidation	09-01-2009	9.4500
1	FL	6000183854	111,200.00	106,287.35	Liquidation	09-01-2009	5.0000
1	FL	6000184193	225,000.00	217,433.89	Liquidation	09-01-2009	8.0000
1	FL	6000185983	128,000.00	127,145.35	Liquidation	09-01-2009	6.3750
1	GA	6000182826	127,200.00	135,701.92	Liquidation	09-01-2009	9.5000
1	IL	5000178371	51,200.00	49,405.60	Liquidation	09-01-2009	7.6250
1	IL	5000179928	136,000.00	131,729.45	Liquidation	09-01-2009	8.0000
1	MI	1000277204	164,925.00	159,769.64	Liquidation	09-01-2009	8.2000
1	MN	5000180646	92,000.00	88,920.53	Liquidation	09-01-2009	7.8750
1	NH	1000276961	100,000.00	96,724.41	Liquidation	09-01-2009	7.9500
1	NH	5000168953	179,200.00	179,165.76	Liquidation	09-01-2009	7.1250
1	NJ	8000057257	315,000.00	305,798.15	Liquidation	09-01-2009	8.3750
1	NJ	8000063212	251,200.00	242,919.00	Liquidation	09-01-2009	8.1000
1	NY	5000180020	345,000.00	335,697.26	Liquidation	09-01-2009	8.2500
1	OR	1000251705	156,000.00	167,531.23	Prepayment	07-01-2009	6.6250
1	VA	1000278559	216,000.00	206,740.67	Liquidation	09-01-2009	6.6250
TOTAL Group 1		18	3,087,725.00	3,026,722.77			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	AZ	1000283604	56,000.00	54,576.32	Liquidation	09-01-2009	8.9900
2	CA	1000279439	352,323.00	340,245.43	Liquidation	09-01-2009	7.1250
2	CA	7000169539	468,000.00	457,122.46	Liquidation	09-01-2009	5.9900
2	CA	7000171148	141,000.00	141,257.75	Liquidation	09-01-2009	2.3750
2	CT	8000064669	540,000.00	523,147.13	Liquidation	09-01-2009	7.6250
2	FL	6000183948	27,800.00	26,869.48	Liquidation	09-01-2009	4.6250
2	FL	6000185403	28,200.00	27,605.07	Liquidation	09-01-2009	10.2500
2	FL	6000188341	34,000.00	33,242.28	Liquidation	09-01-2009	9.4000
2	GA	6000183775	12,000.00	9,901.55	Liquidation	09-01-2009	2.2500
2	IL	5000176965	43,800.00	42,939.38	Liquidation	09-01-2009	10.7500
2	IL	5000180116	7,750.00	2,872.30	Liquidation	09-01-2009	11.9400
2	MA	6000184392	60,000.00	61,884.65	Liquidation	09-01-2009	2.2500
2	MD	1000275813	143,815.00	150,556.13	Liquidation	09-01-2009	3.0000
2	MN	5000176920	84,800.00	82,076.70	Liquidation	09-01-2009	8.0500
2	NJ	8000063288	74,000.00	72,401.36	Liquidation	09-01-2009	10.1250
2	NV	1000282042	190,000.00	183,314.68	Liquidation	09-01-2009	7.6250
2	NV	7000170068	261,000.00	253,853.43	Liquidation	09-01-2009	8.8750
2	TX	5000180776	96,400.00	97,503.68	Liquidation	09-01-2009	5.0000
2	TX	5000181041	68,000.00	66,389.65	Liquidation	09-01-2009	8.9900
2	VA	7000168431	29,733.00	30,376.25	Liquidation	09-01-2009	4.2500
TOTAL Group 2		20	2,718,621.00	2,658,135.68			

TOTAL	38	5,806,346.00	5,684,858.45			

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Total

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	617	120,972,439.10	0	0.00	0	0.00	13	1,882,181.49	0	0.00	630	122,854,620.59
	42.49%	*37.87%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.90%*	*0.59%*	*0.00%*	*0.00%*	*43.39%*	*38.46%*
Payment 1	136	26,580,071.30	0	0.00	0	0.00	1	49,094.37	0	0.00	137	26,629,165.67
	9.37%	*8.32%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.07%*	*0.02%*	*0.00%*	*0.00%*	*9.44%*	*8.34%*
Payment 2	57	11,440,550.97	2	354,172.86	0	0.00	5	606,936.91	0	0.00	64	12,401,660.74
	3.93%	*3.58%*	*0.14%*	*0.11%*	*0.00%*	*0.00%*	*0.34%*	*0.19%*	*0.00%*	*0.00%*	*4.41%*	*3.88%*
Payment 3+	125	22,978,505.84	414	112,993,385.48	55	14,069,493.46	27	7,488,053.78	0	0.00	621	157,529,438.56
	8.61%	*7.19%*	*28.51%*	*35.38%*	*3.79%*	*4.40%*	*1.86%*	*2.34%*	*0.00%*	*0.00%*	*42.77%*	*49.32%*
TOTAL	935	181,971,567.21	416	113,347,558.34	55	14,069,493.46	46	10,026,266.55	0	0.00	1,452	319,414,885.56
	64.39%	*56.97%*	*28.65%*	*35.49%*	*3.79%*	*4.40%*	*3.17%*	*3.14%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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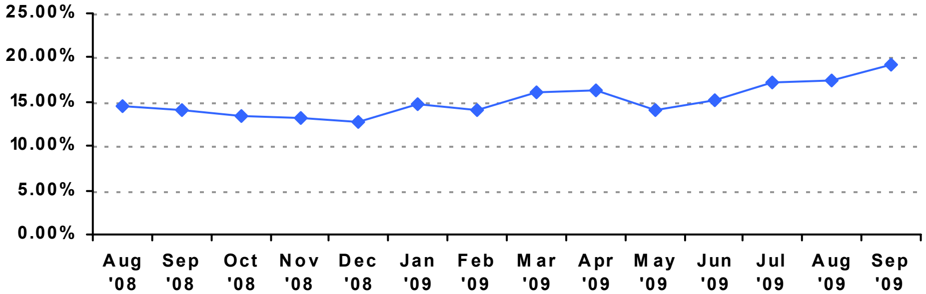
Distribution Date: 09/25/2009
Pay Date: 09/25/2009

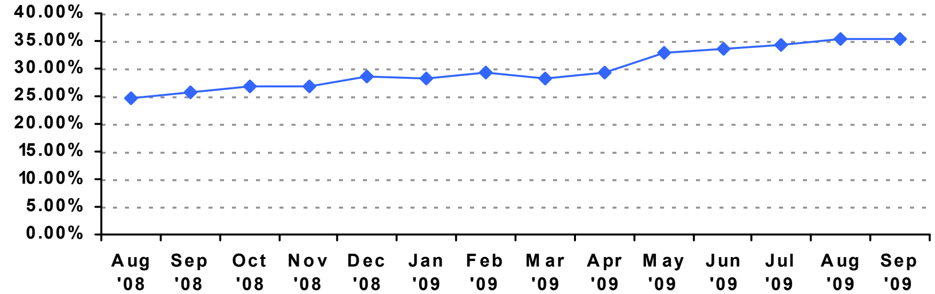
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Trends - Summary

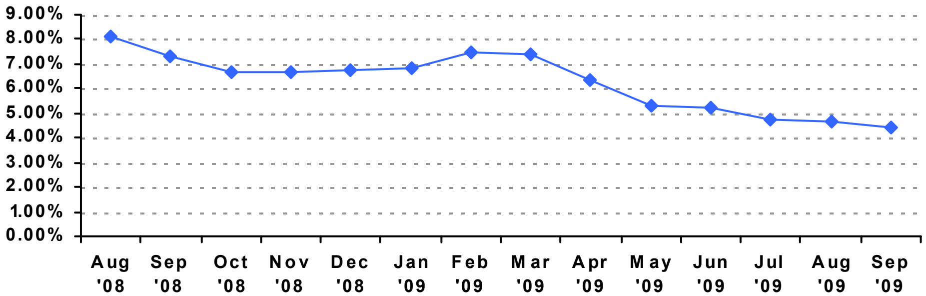
Delinquent (% of Amount)



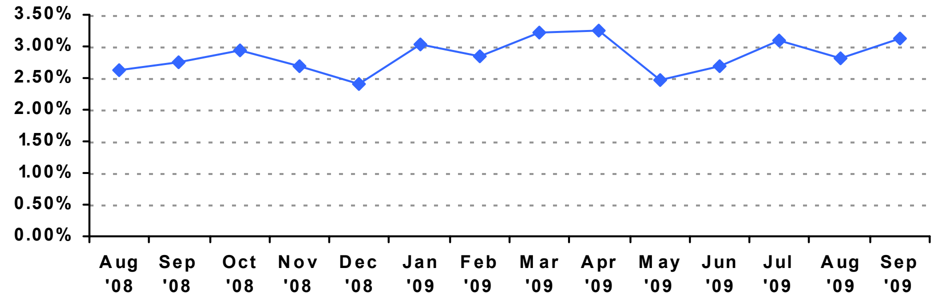
Foreclosure (% of Amount)



REO (% of Amount)



Bankruptcy (% of Amount)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	293	50,302,654.96	0	0.00	0	0.00	5	592,756.30	0	0.00	298	50,895,411.26
	45.15%	*41.92%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.77%*	*0.49%*	*0.00%*	*0.00%*	*45.92%*	*42.42%*
Payment 1	61	11,065,672.19	0	0.00	0	0.00	0	0.00	0	0.00	61	11,065,672.19
	9.40%	*9.22%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*9.40%*	*9.22%*
Payment 2	23	3,640,536.10	2	354,172.86	0	0.00	1	358,753.72	0	0.00	26	4,353,462.68
	3.54%	*3.03%*	*0.31%*	*0.30%*	*0.00%*	*0.00%*	*0.15%*	*0.30%*	*0.00%*	*0.00%*	*4.01%*	*3.63%*
Payment 3+	52	8,506,476.00	168	35,982,022.26	30	6,017,473.04	14	3,162,211.06	0	0.00	264	53,668,182.36
	8.01%	*7.09%*	*25.89%*	*29.99%*	*4.62%*	*5.02%*	*2.16%*	*2.64%*	*0.00%*	*0.00%*	*40.68%*	*44.73%*
TOTAL	429	73,515,339.25	170	36,336,195.12	30	6,017,473.04	20	4,113,721.08	0	0.00	649	119,982,728.49
	66.10%	*61.27%*	*26.19%*	*30.28%*	*4.62%*	*5.02%*	*3.08%*	*3.43%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 2

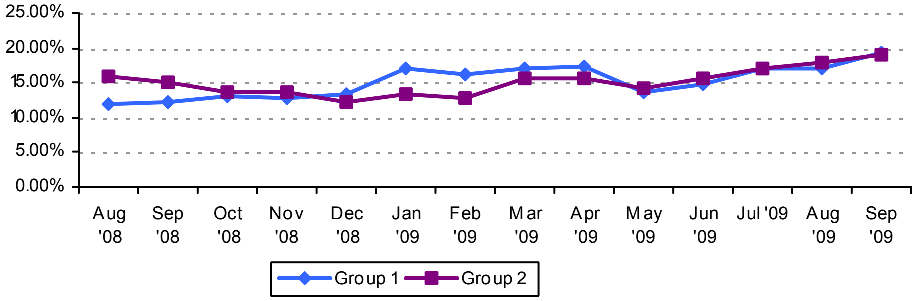
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	324	70,669,784.14	0	0.00	0	0.00	8	1,289,425.19	0	0.00	332	71,959,209.33
	40.35%	*35.44%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*1.00%*	*0.65%*	*0.00%*	*0.00%*	*41.34%*	*36.08%*
Payment 1	75	15,514,399.11	0	0.00	0	0.00	1	49,094.37	0	0.00	76	15,563,493.48
	9.34%	*7.78%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.12%*	*0.02%*	*0.00%*	*0.00%*	*9.46%*	*7.80%*
Payment 2	34	7,800,014.87	0	0.00	0	0.00	4	248,183.19	0	0.00	38	8,048,198.06
	4.23%	*3.91%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.50%*	*0.12%*	*0.00%*	*0.00%*	*4.73%*	*4.04%*
Payment 3+	73	14,472,029.84	246	77,011,363.22	25	8,052,020.42	13	4,325,842.72	0	0.00	357	103,861,256.20
	9.09%	*7.26%*	*30.64%*	*38.62%*	*3.11%*	*4.04%*	*1.62%*	*2.17%*	*0.00%*	*0.00%*	*44.46%*	*52.08%*
TOTAL	506	108,456,227.96	246	77,011,363.22	25	8,052,020.42	26	5,912,545.47	0	0.00	803	199,432,157.07
	63.01%	*54.38%*	*30.64%*	*38.62%*	*3.11%*	*4.04%*	*3.24%*	*2.96%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 09/25/2009
Pay Date: 09/25/2009

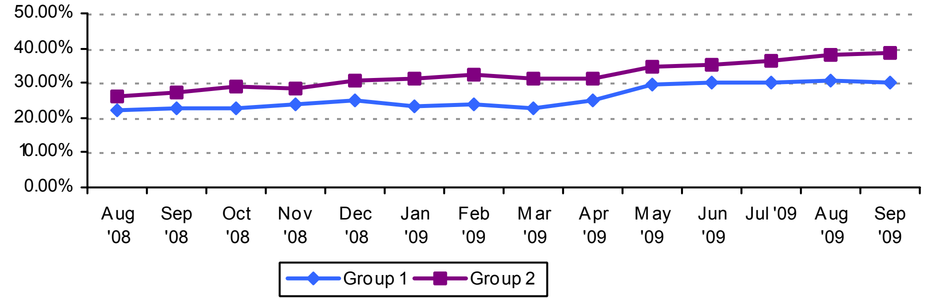
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - By Groups

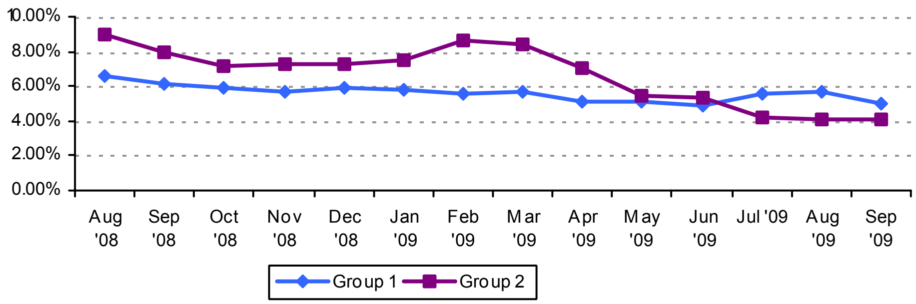
Delinquent (% of Amount)



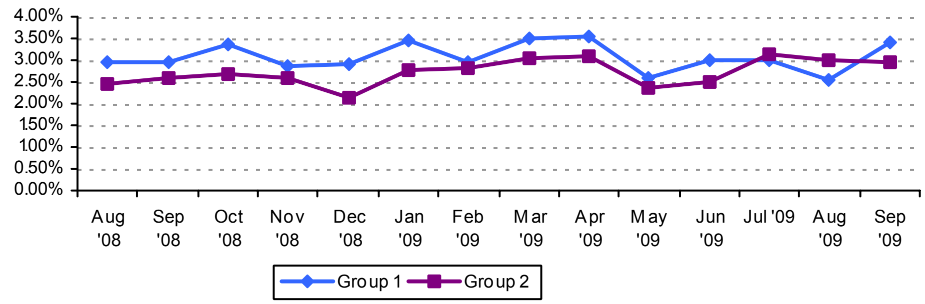
Foreclosure (% of Amount)



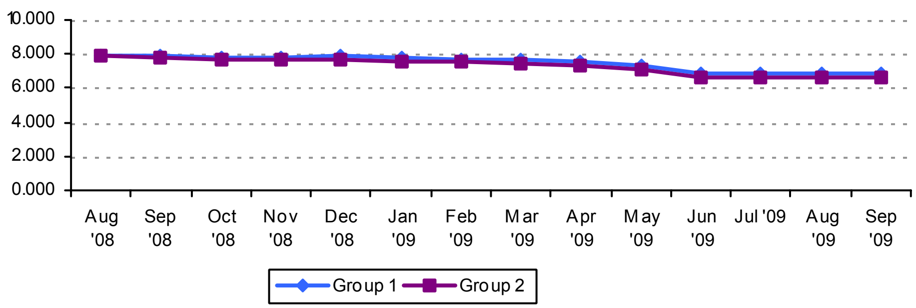
REO (% of Amount)



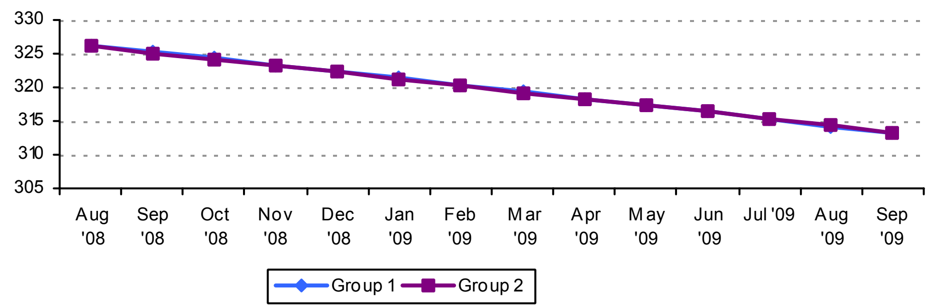
Bankruptcy (% of Amount)



Weighted Average Coupon Rate



Weighted Average Remaining Term



THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	210	25,405,641.26	0	0.00	0	0.00	4	226,044.04	0	0.00	214	25,631,685.30
	58.33%	*57.36%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*1.11%*	*0.51%*	*0.00%*	*0.00%*	*59.44%*	*57.87%*
Payment 1	43	4,560,903.51	0	0.00	0	0.00	1	49,094.37	0	0.00	44	4,609,997.88
	11.94%	*10.30%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.28%*	*0.11%*	*0.00%*	*0.00%*	*12.22%*	*10.41%*
Payment 2	21	2,565,252.81	0	0.00	0	0.00	3	85,199.85	0	0.00	24	2,650,452.66
	5.83%	*5.79%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.83%*	*0.19%*	*0.00%*	*0.00%*	*6.67%*	*5.98%*
Payment 3+	46	4,852,580.02	28	5,683,910.82	2	669,550.61	2	191,119.96	0	0.00	78	11,397,161.41
	12.78%	*10.96%*	*7.78%*	*12.83%*	*0.56%*	*1.51%*	*0.56%*	*0.43%*	*0.00%*	*0.00%*	*21.67%*	*25.73%*
TOTAL	320	37,384,377.60	28	5,683,910.82	2	669,550.61	10	551,458.22	0	0.00	360	44,289,297.25
	88.89%	*84.41%*	*7.78%*	*12.83%*	*0.56%*	*1.51%*	*2.78%*	*1.25%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - ARM

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	407	95,566,797.84	0	0.00	0	0.00	9	1,656,137.45	0	0.00	416	97,222,935.29
	37.27%	*34.74%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.82%*	*0.60%*	*0.00%*	*0.00%*	*38.10%*	*35.34%*
Payment 1	93	22,019,167.79	0	0.00	0	0.00	0	0.00	0	0.00	93	22,019,167.79
	8.52%	*8.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*8.52%*	*8.00%*
Payment 2	36	8,875,298.16	2	354,172.86	0	0.00	2	521,737.06	0	0.00	40	9,751,208.08
	3.30%	*3.23%*	*0.18%*	*0.13%*	*0.00%*	*0.00%*	*0.18%*	*0.19%*	*0.00%*	*0.00%*	*3.66%*	*3.54%*
Payment 3+	79	18,125,925.82	386	107,309,474.66	53	13,399,942.85	25	7,296,933.82	0	0.00	543	146,132,277.15
	7.23%	*6.59%*	*35.35%*	*39.00%*	*4.85%*	*4.87%*	*2.29%*	*2.65%*	*0.00%*	*0.00%*	*49.73%*	*53.11%*
TOTAL	615	144,587,189.61	388	107,663,647.52	53	13,399,942.85	36	9,474,808.33	0	0.00	1,092	275,125,588.31
	56.32%	*52.55%*	*35.53%*	*39.13%*	*4.85%*	*4.87%*	*3.30%*	*3.44%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 09/25/2009
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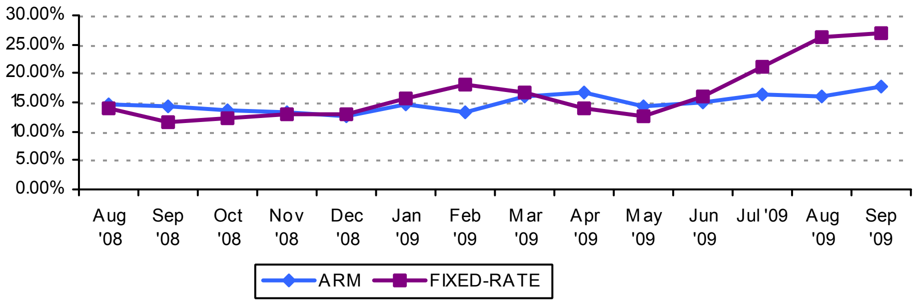
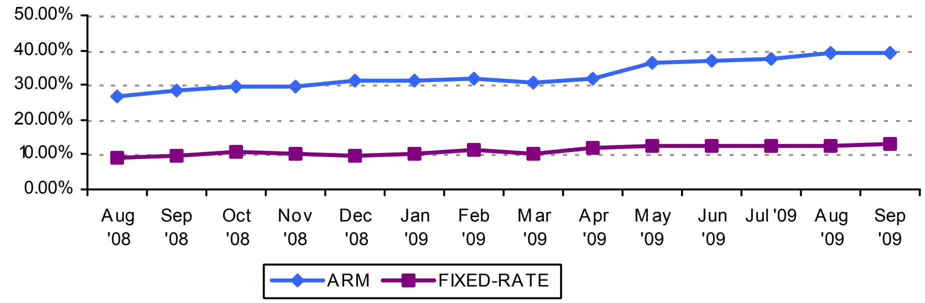
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - By Loan Type

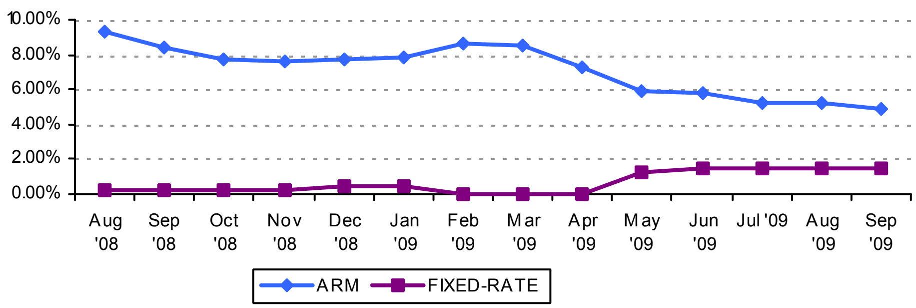
Delinquent (% of Amount)



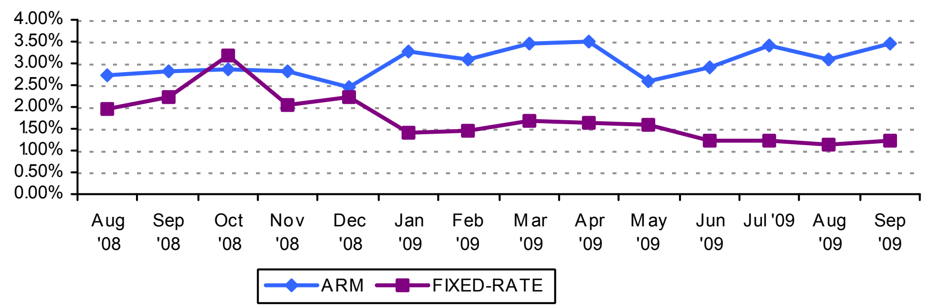
Foreclosure (% of Amount)



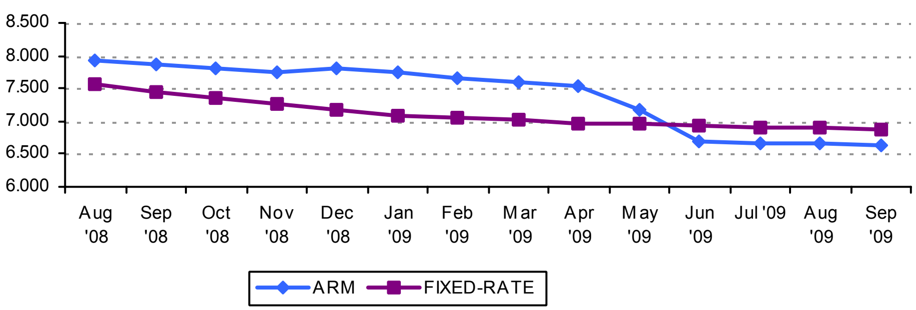
REO (% of Amount)



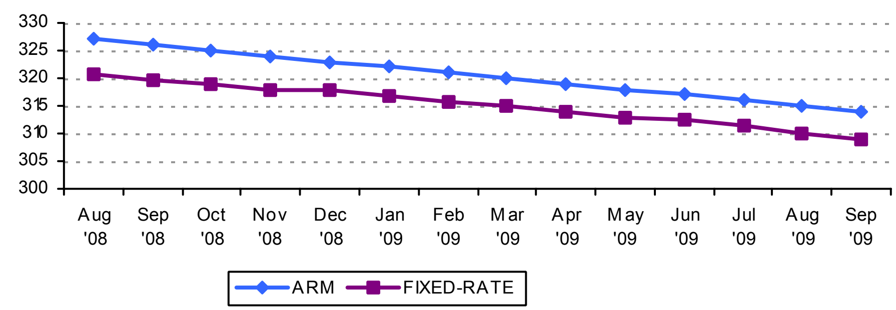
Bankruptcy (% of Amount)



Weighted Average Coupon Rate



Weighted Average Remaining Term



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000278833					1,858.00		0.00	0.00
1	AZ	1000283545					0.00		14.00	0.00
1	CA	1000277442	129,192.52	0.00	129,192.52	100.00%			6,654.10	0.00
1	CA	1000280161						103.86	0.00	0.00
1	CO	5000180690	135,894.34	0.00	82,221.48	60.50%			0.00	53,672.86
1	FL	6000178126						207.08	0.00	0.00
1	FL	6000180856					2,778.50		0.00	0.00
1	FL	6000181244	210,665.70	0.00	210,665.70	100.00%			2,548.70	0.00
1	FL	6000183854	106,287.35	0.00	106,287.35	100.00%			2,269.02	0.00
1	FL	6000184193	217,433.89	0.00	195,693.60	90.00%			0.00	21,740.29
1	FL	6000185983	127,145.35	0.00	127,145.35	100.00%			6,806.95	0.00
1	FL	6000187158					317.00		0.00	0.00
1	FL	6000188532					161.94		0.00	0.00
1	GA	5000177130					94.59		0.00	0.00
1	GA	5000181938						950.00	0.00	0.00
1	GA	6000182826	135,701.92	0.00	40,951.63	30.18%			0.00	94,750.29
1	GA	6000189017						149.14	0.00	0.00
1	IL	5000171415					0.00		205.00	0.00
1	IL	5000176611						0.00	-217.58	0.00
1	IL	5000176762					384.41		0.00	0.00
1	IL	5000178371	49,405.60	0.00	49,405.60	100.00%			9,428.96	0.00
1	IL	5000179928	131,729.45	0.00	131,729.45	100.00%			22,431.14	0.00
1	IL	5000181182					0.00		1,682.00	0.00
1	IN	5000175904					0.00		68.32	0.00
1	MD	6000178533					75.00		0.00	0.00
1	MI	1000277204	159,769.64	0.00	155,650.42	97.42%			0.00	4,119.22
1	MI	5000169752					125.00		0.00	0.00
1	MI	5000176857					0.00		3,333.79	0.00
1	MI	5000180389					0.00		65.00	0.00
1	MI	6000179682						0.00	-434.00	0.00
1	MI	7000169721					5,581.94		0.00	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	MN	5000176196					212.09		0.00	0.00
1	MN	5000180646	88,920.53	0.00	85,556.70	96.22%			0.00	3,363.83
1	NC	1000282697					75.00		0.00	0.00
1	NH	1000276961	96,724.41	0.00	25,090.61	25.94%			0.00	71,633.80
1	NH	5000168953	179,165.76	0.00	132,059.04	73.71%			0.00	47,106.72
1	NJ	8000057257	305,798.15	0.00	305,798.15	100.00%			43,723.66	0.00
1	NJ	8000063212	242,919.00	0.00	140,886.42	58.00%			0.00	102,032.58
1	NY	5000180020	335,697.26	0.00	335,697.26	100.00%			10,634.81	0.00
1	OH	5000178664					125.00		0.00	0.00
1	VA	1000278559	206,740.67	0.00	179,012.39	86.59%			0.00	27,728.28
1	VA	7000168474					550.74		0.00	0.00
TOTAL Group 1		**42**	**2,859,191.54**	**0.00**	**2,433,043.67**		**12,339.21**	**1,410.08**	**109,213.87**	**426,147.87**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	AZ	1000283604	54,576.32	0.00	54,576.32	100.00%			994.86	0.00
2	CA	1000275906					1,114.46		0.00	0.00
2	CA	1000277602					43.38		0.00	0.00
2	CA	1000278807					1,092.55		0.00	0.00
2	CA	1000279439	340,245.43	0.00	195,232.31	57.38%			0.00	145,013.12
2	CA	1000280338					1,170.73		0.00	0.00
2	CA	1000281820					10,427.35		0.00	0.00
2	CA	7000168989					24.21		0.00	0.00
2	CA	7000169539	457,122.46	0.00	365,562.22	79.97%			0.00	91,560.24
2	CA	7000170229						176.60	0.00	0.00
2	CA	7000171148	141,257.75	0.00	141,257.75	100.00%			2,709.47	0.00
2	CT	8000064669	523,147.13	0.00	311,919.15	59.62%			0.00	211,227.98
2	FL	5000178931						212.60	0.00	0.00
2	FL	5000179016						1,357.14	0.00	0.00
2	FL	6000175696					80.41		0.00	0.00
2	FL	6000180895					0.00		7.88	0.00
2	FL	6000183948	26,869.48	0.00	26,869.48	100.00%			655.96	0.00
2	FL	6000184228					0.00		29.63	0.00
2	FL	6000185403	27,605.07	0.00	27,605.07	100.00%			1,233.93	0.00
2	FL	6000187588					86.91		0.00	0.00
2	FL	6000188341	33,242.28	0.00	33,242.28	100.00%			553.11	0.00
2	FL	6000188663						266.00	0.00	0.00
2	GA	6000183775	9,901.55	0.00	9,901.55	100.00%			420.25	0.00
2	GA	6000186783					3,494.56		0.00	0.00
2	IL	5000175129					0.00		762.00	0.00
2	IL	5000176701					23.33		0.00	0.00
2	IL	5000176965	42,939.38	0.00	42,939.38	100.00%			1,661.82	0.00
2	IL	5000179176					93.16		0.00	0.00
2	IL	5000180116	2,872.30	0.00	2,872.30	100.00%			1,505.65	0.00
2	IN	5000176623						176.67	0.00	0.00
2	MA	5000179369					2,170.35		0.00	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	MA	6000184392	61,884.65	0.00	61,884.65	100.00%			1,168.93	0.00
2	MD	1000275813	150,556.13	0.00	150,556.13	100.00%			3,125.90	0.00
2	MN	5000176920	82,076.70	0.00	79,223.29	96.52%			0.00	2,853.41
2	MN	5000176937						46.00	0.00	0.00
2	NJ	6000181983					4,077.00		0.00	0.00
2	NJ	8000063288	72,401.36	0.00	72,401.36	100.00%			2,201.17	0.00
2	NV	1000282042	183,314.68	0.00	154,944.99	84.52%			0.00	28,369.69
2	NV	7000170068	253,853.43	0.00	217,925.81	85.85%			0.00	35,927.62
2	NY	7000167693					425.00		0.00	0.00
2	NY	8000063762						0.00	-809.02	0.00
2	NY	8000064563					280.00		0.00	0.00
2	SC	6000187541						0.00	-307.36	0.00
2	TX	5000180776	97,503.68	0.00	97,503.68	100.00%			1,079.05	0.00
2	TX	5000181041	66,389.65	0.00	66,389.65	100.00%			617.97	0.00
2	TX	5000181266					110.00		0.00	0.00
2	VA	7000168431	30,376.25	0.00	30,376.25	100.00%			735.34	0.00
TOTAL Group 2		**47**	**2,658,135.68**	**0.00**	**2,143,183.62**		**24,713.40**	**2,235.01**	**18,346.54**	**514,952.06**

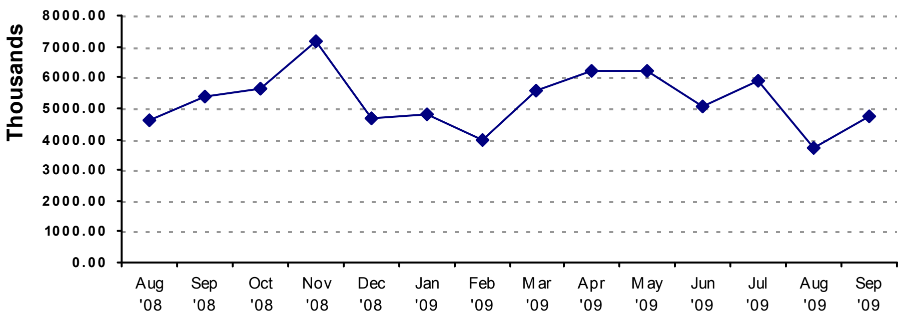
TOTAL	**89**	**5,517,327.22**	**0.00**	**4,576,227.29**		**37,052.61**	**3,645.09**	**127,560.41**	**941,099.93**

Deal Code:	JPM06FRE1
Distribution Date:	09/25/2009
Pay Date:	09/25/2009

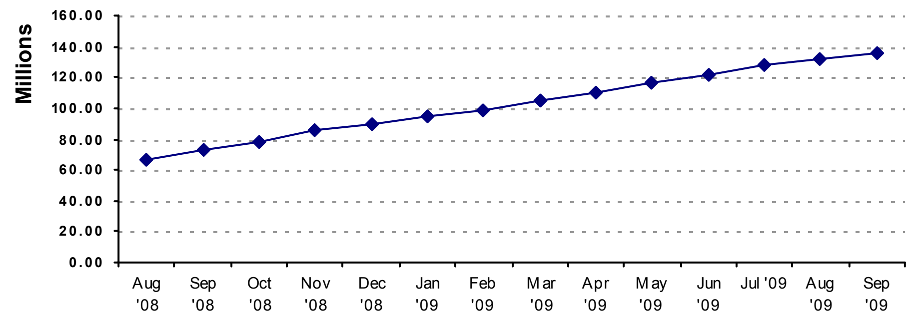
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends

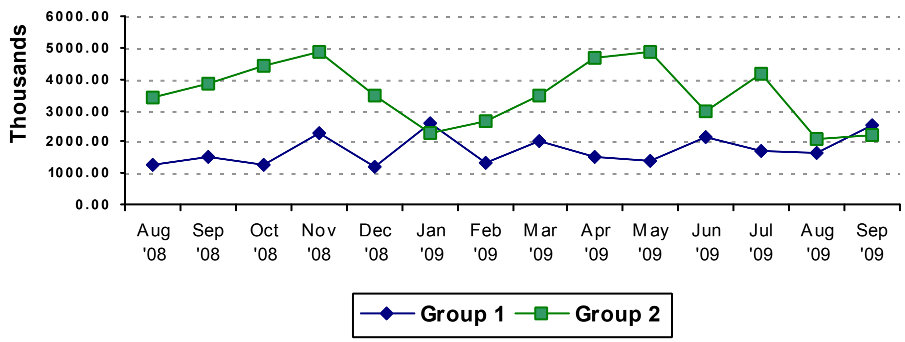
Total Net Losses



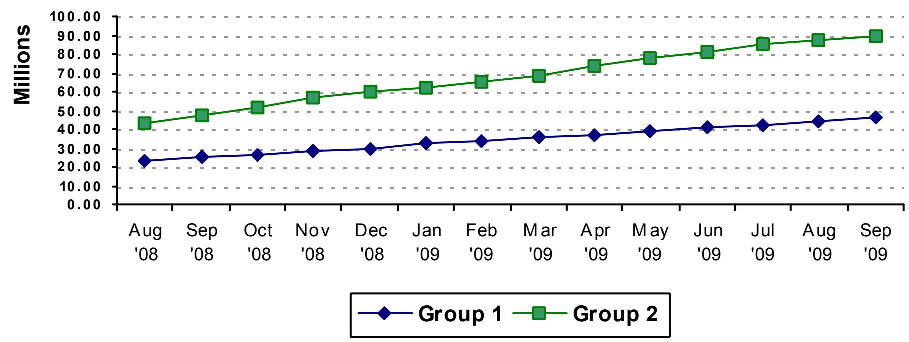
Cumulative Net Losses



Total Net Losses - By Group



Cumulative Net Losses - By Group



THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	337	75,154,564.22	23.529%	313	4.09%
5.5000 to less than 5.7500	8	2,955,755.75	0.925%	314	5.55%
5.7500 to less than 6.0000	26	10,518,630.24	3.293%	313	5.94%
6.0000 to less than 6.2500	28	7,236,959.50	2.266%	314	6.11%
6.2500 to less than 6.5000	53	16,047,210.85	5.024%	314	6.34%
6.5000 to less than 6.7500	61	17,135,745.68	5.365%	314	6.60%
6.7500 to less than 7.0000	126	34,907,047.94	10.928%	312	6.86%
7.0000 to less than 7.2500	83	23,376,380.34	7.319%	314	7.06%
7.2500 to less than 7.5000	79	21,521,679.65	6.738%	314	7.33%
7.5000 to less than 7.7500	70	16,090,291.46	5.037%	314	7.58%
7.7500 to less than 8.0000	112	24,626,540.77	7.710%	314	7.84%
8.0000 to less than 8.2500	82	20,831,303.42	6.522%	314	8.06%
8.2500 to less than 8.5000	49	9,852,221.74	3.084%	313	8.34%
8.5000 to less than 8.7500	59	11,260,636.83	3.525%	313	8.57%
8.7500 to less than 9.0000	89	14,726,139.48	4.610%	313	8.83%
9.0000 to less than 9.2500	26	2,811,245.02	0.880%	313	9.11%
9.2500 to less than 9.5000	30	2,119,273.27	0.663%	311	9.34%
9.5000 to less than 9.7500	15	1,413,376.86	0.442%	314	9.60%
9.7500 to less than 10.0000	34	3,007,252.13	0.941%	312	9.89%
10.0000 to less than 10.2500	8	803,452.50	0.252%	304	10.06%
10.2500 to less than 10.5000	8	267,310.52	0.084%	293	10.28%
10.5000 to less than 10.7500	14	710,746.87	0.223%	300	10.55%
10.7500 to less than 11.0000	11	614,165.72	0.192%	298	10.86%
11.0000 to less than 11.2500	11	466,538.17	0.146%	300	11.02%
11.2500 to less than 11.5000	13	474,886.01	0.149%	299	11.35%
11.5000 to less than 11.7500	3	247,885.93	0.078%	313	11.55%
11.7500 to less than 12.0000	4	141,265.85	0.044%	285	11.80%
Greater than; equal to 12.0000	13	96,378.84	0.030%	86	12.62%
TOTAL	**1,452**	**319,414,885.56**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	43	480,723.85	0.148%	130	8.64%
20,000.00 to less than 40,000.0	88	2,712,907.92	0.834%	300	8.20%
40,000.00 to less than 60,000.0	53	2,640,463.37	0.811%	308	8.15%
60,000.00 to less than 80,000.0	65	4,526,856.33	1.391%	314	7.84%
80,000.00 to less than 100,000.	80	7,326,401.51	2.251%	314	7.57%
100,000.00 to less than 120,000	111	12,245,413.00	3.763%	311	7.44%
120,000.00 to less than 140,000	97	12,580,006.04	3.866%	312	6.95%
140,000.00 to less than 160,000	105	15,734,073.87	4.835%	314	6.57%
160,000.00 to less than 180,000	98	16,667,416.56	5.122%	314	7.02%
180,000.00 to less than 200,000	81	15,433,112.28	4.742%	314	6.47%
200,000.00 to less than 220,000	63	13,222,713.17	4.063%	314	7.27%
220,000.00 to less than 240,000	46	10,574,758.10	3.250%	314	7.02%
240,000.00 to less than 260,000	49	12,240,468.01	3.761%	314	6.82%
260,000.00 to less than 280,000	39	10,484,298.06	3.222%	314	6.68%
280,000.00 to less than 300,000	59	17,079,918.40	5.249%	314	6.66%
300,000.00 to less than 320,000	41	12,641,948.90	3.885%	314	6.52%
320,000.00 to less than 340,000	50	16,474,735.73	5.063%	314	6.42%
340,000.00 to less than 360,000	32	11,242,010.98	3.455%	314	6.33%
360,000.00 to less than 380,000	29	10,696,735.33	3.287%	313	6.69%
380,000.00 to less than 400,000	21	8,178,431.30	2.513%	314	6.50%
400,000.00 to less than 420,000	26	10,634,825.06	3.268%	314	6.64%
420,000.00 to less than 440,000	24	10,355,488.81	3.182%	314	6.42%
440,000.00 to less than 460,000	26	11,753,598.29	3.612%	314	5.93%
460,000.00 to less than 480,000	12	5,615,854.57	1.726%	313	5.88%
480,000.00 to less than 500,000	19	9,350,104.30	2.873%	314	6.57%
500,000.00 to less than 520,000	13	6,644,610.67	2.042%	314	6.45%
520,000.00 to less than 540,000	10	5,276,021.00	1.621%	314	5.98%
Greater than; equal to 540,000.	72	46,600,990.15	14.320%	314	6.31%
TOTAL	**1,452**	**319,414,885.56**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,092	275,125,588.31	27.191%	314	6.63%
2	FIXED-RATE - First Mortgag	137	34,155,730.62	3.376%	312	6.70%
3	FIXED-RATE - Subordinate	223	10,133,566.63	1.002%	301	7.61%
	TOTAL	**1,452**	**319,414,885.56**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,218	258,150,417.75	25.513%	313	6.62%
2	Multi-Family (including 3 or	133	43,426,647.45	4.292%	314	6.74%
3	High Rise Condo	101	17,837,820.36	1.763%	313	7.20%
	TOTAL	**1,452**	**319,414,885.56**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,387	296,224,544.03	29.276%	313	6.71%
2	Balloon	65	23,190,341.53	2.292%	314	6.09%
	TOTAL	**1,452**	**319,414,885.56**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 09/25/2009
Pay Date: 09/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

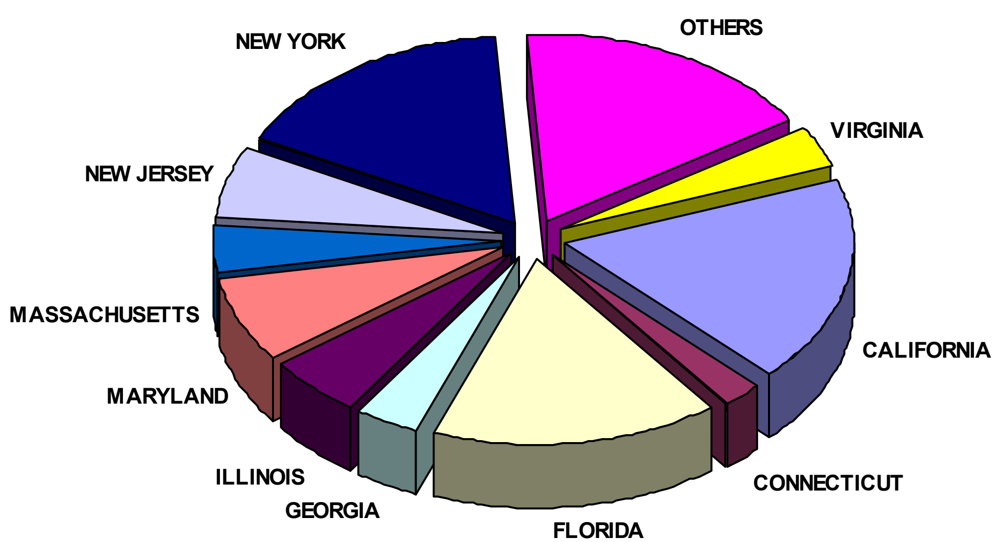
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	165	57,491,860.43	17.999%	314	6.06%
2	NEW YORK	155	52,597,379.43	16.467%	313	6.77%
3	FLORIDA	256	50,776,570.91	15.897%	313	6.83%
4	MARYLAND	110	23,934,909.89	7.493%	313	6.73%
5	NEW JERSEY	70	19,132,418.47	5.990%	313	6.62%
6	ILLINOIS	100	16,629,624.16	5.206%	312	7.16%
7	MASSACHUSETTS	53	13,120,613.19	4.108%	313	6.29%
8	GEORGIA	93	12,392,049.54	3.880%	312	6.79%
9	VIRGINIA	41	11,968,432.76	3.747%	313	6.86%
10	CONNECTICUT	37	7,519,982.31	2.354%	313	6.93%
	OTHERS	372	53,851,044.47	16.859%	312	6.88%
	TOTAL	**1,452**	**319,414,885.56**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments