

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Payment Date:** 25-Sep-09  
**Prior Payment:** 25-Aug-09  
**Next Payment:** 26-Oct-09  
**Record Date:** 24-Sep-09

**Distribution Count:** 42

**Closing Date:** 30-Mar-06  
**First Pay. Date:** 25-Apr-06  
**Rated Final Payment Date:** 25-Apr-36  
**Determination Date:** 15-Sep-09

**Delinq Method:** OTS

***Outside Parties To The Transaction***

Issuer: Bear Stearns & Co. Inc.

Depositor: Bear Stearns Asset Backed Securities I LLC

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: LaSalle Global Trust Services

Rating Agency: Standard & Poor's, Inc./Moody's Investors Service, Inc.

***Contact Information:***

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LaSalle Global Trust Services Website: www.etrustee.net

For the monthly statement to certificateholders (all deals):

EMC intends, but is not obligated, to make an electronic file containing updated loan level data with respect to the mortgage loans that are primary serviced by EMC ("Loan Level Data") available via its website at [www.emcmortgagecorp.com](http://www.emcmortgagecorp.com). All persons wishing to access this information will be required to register and obtain a password through the website. All investors are eligible to obtain a password upon request. Assistance in using EMC's website can be obtained by emailing EMC at [emcinvestorinfo@bear.com](mailto:emcinvestorinfo@bear.com).

The Loan Level Data will include fields as determined by EMC.

The Loan Level Data will not include any personally identifiable information, including but not limited to: borrower name, borrower address, property address, borrower social security number, and originator's loan account number. As determined by EMC in its sole discretion, the content and format of the Loan Level Data may be modified at any time, and the posting of the Loan Level Data may be discontinued at any time. EMC will not be required to provide the Loan Level Data in paper form.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

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**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment <sup>(2)</sup>	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.3456300000%
A-2	07387UHQ7	171,485,000.00	100,874,387.86	3,127,157.34	0.00	0.00	97,747,230.52	38,709.23	0.00	0.4456300000%
A-3	07387UHR5	24,954,000.00	24,954,000.00	0.00	0.00	0.00	24,954,000.00	11,724.59	0.00	0.5456300000%
M-1	07387UHS3	38,481,000.00	38,481,000.00	0.00	0.00	0.00	38,481,000.00	20,731.14	0.00	0.6256300000%
M-2	07387UHT1	30,150,000.00	30,150,000.00	0.00	0.00	0.00	30,150,000.00	16,762.17	0.00	0.6456300000%
M-3	07387UHU8	18,646,000.00	18,646,000.00	0.00	0.00	0.00	18,646,000.00	10,526.98	0.00	0.6556300000%
M-4	07387UHV6	16,265,000.00	16,265,000.00	0.00	0.00	0.00	16,265,000.00	10,863.45	0.00	0.7756300000%
M-5	07387UHW4	15,075,000.00	15,075,000.00	0.00	0.00	0.00	15,075,000.00	10,587.90	0.00	0.8156300000%
M-6	07387UHX2	13,488,000.00	13,488,000.00	0.00	0.00	0.00	13,488,000.00	10,286.30	0.00	0.8856300000%
M-7	07387UHY0	13,092,000.00	6,069,712.31	0.00	2,916,426.62	0.00	3,153,285.69	7,399.07	0.00	1.4156300000%
M-8	07387UHZ7	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.6656300000%
M-9	07387UJA0	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.5156300000%
M-10	07387UJB8	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.5156300000%
CE	07387UJD4	793,431,579.99 N	264,003,100.17	0.00	0.00	0.00	257,959,516.21	0.00	(1,441,716.52)	N/A
P	07387UJC6	100.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	0.0000000000%
R-1	07387UJE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000%
R-2	07387UJF9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000%
R-3	07387UJG7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000%
RX	07387UJH5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0000000000%
Total		768,834,100.00	264,003,200.17	3,127,157.34	2,916,426.62	0.00	257,959,616.21	137,590.83	(1,441,716.52)	
Total P&I Payment								3,264,748.17		

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Statement to Certificate Holders (FACTORS)***  
***Bond Payments***

Class	CUSIP	Initial Class Certificate Balance	Beginning Class Certificate Balance <sup>(1)</sup> *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Class Certificate Balance <sup>(1)</sup> *	Interest Payment *	Interest Adjustment*
A-1	07387UHP9	396,254,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
A-2	07387UHQ7	171,485,000.00	588.240300085	18.235748549	0.000000000	0.000000000	570.004551535	0.225729539	0.000000000
A-3	07387UHR5	24,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.469848121	0.000000000
M-1	07387UHS3	38,481,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.538737039	0.000000000
M-2	07387UHT1	30,150,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.555959204	0.000000000
M-3	07387UHU8	18,646,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.564570417	0.000000000
M-4	07387UHV6	16,265,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.667903474	0.000000000
M-5	07387UHW4	15,075,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.702348259	0.000000000
M-6	07387UHX2	13,488,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.762626038	0.000000000
M-7	07387UHY0	13,092,000.00	463.619944241	0.000000000	222.764025359	0.000000000	240.855918882	0.565159639	0.000000000
M-8	07387UHZ7	11,505,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
M-9	07387UJA0	9,124,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
M-10	07387UJB8	10,315,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
CE	07387UJD4	793,431,579.99 <b>N</b>	332.735810911	0.000000000	0.000000000	0.000000000	325.118791230	0.000000000	(1.817064705)
P	07387UJC6	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.000000000	0.000000000
R-1	07387UJE2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
R-2	07387UJF9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
R-3	07387UJG7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
RX	07387UJH5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000

\* Per \$1,000 of Original Face Value

<sup>(1)</sup> For the Exchangeable REMIC Certificates this represents the Class Certificate Balance. For the Exchangeable Class Certificates represent the Maximum Class Certificate Balance. For the IO Bonds this represents the Notional Amount.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Beginning Balance	0.00
Scheduled Interest	1,692,168.66	Withdrawal from Trust	0.00
Fees	113,990.46	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	1,578,178.20	Ending Balance	0.00
<b>Other Interest Proceeds/Shortfalls</b>		<b>Yield Maintenance Agreement</b>	
Prepayment Penalties	0.00	Amt Received Under the Yield Main. Agreement	0.00
Other Interest Loss	(644.06)		
Other Interest Proceeds	7,683.35	<b>Swap Agreement</b>	
Non-advancing Interest	(53,599.95)	Net Swap payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00	Administrator	0.00
Modification Shortfall	0.00	Net Swap payment payable to the Swap	116,430.45
Other Interest Proceeds/Shortfalls	(46,560.66)	Provider	
<b>Interest Adjusted</b>	1,531,617.55	Swap Termination payment payable to the Swap	
<b>Fee Summary</b>		Administrator	0.00
Total Servicing Fees	112,861.33	Swap Termination payment payable to the Swap	0.00
Total Trustee Fees	0.00	Provider	
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	1,129.13		
Insurance Premium	0.00		
<b>Total Fees</b>	113,990.46		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	14,991,032.75		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	14,898,178.37	<b>P&amp;I Due Certificate Holders</b>	<b>3,264,748.16</b>

- P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.  
- Total Servicing Advances = Total Deferred Balance + Total Advances (Principal & Interest)

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Cash Reconciliation Summary***

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
<b>Interest Summary</b>					
Scheduled Interest	273,569.74	47,384.21	1,258,067.69	113,147.02	1,692,168.66
Fees	19,483.40	2,608.24	83,934.28	7,964.54	113,990.46
Remittance Interest	254,086.33	44,775.98	1,174,133.41	105,182.49	1,578,178.20
<b>Other Interest Proceeds/Shortfalls</b>					
Prepayment Penalties	0.00	0.00	0.00	0.00	0.00
Other Interest Loss	(0.35)	(632.28)	(8.93)	(2.50)	(644.06)
Other Interest Proceeds	114.55	863.32	6,702.97	2.51	7,683.35
Non-advancing Interest	(2,648.52)	(20,537.65)	(25,304.54)	(5,109.23)	(53,599.95)
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	(2,534.32)	(20,306.61)	(18,610.50)	(5,109.22)	(46,560.66)
<b>Interest Adjusted</b>	251,552.01	24,469.36	1,155,522.91	100,073.26	1,531,617.55
<b>Principal Summary</b>					
Scheduled Principal Distribution	48,244.14	3,192.04	109,965.36	10,284.13	171,685.67
Curtailments	(18,433.98)	325.10	(98,244.40)	742.01	(115,611.27)
Prepayments in Full	0.00	0.00	0.00	0.00	0.00
Liquidation Proceeds	129,788.36	(211.40)	1,679,463.26	(13,831.03)	1,795,209.19
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	(3,771.25)	0.00	4,128.05	(2,079.33)	(1,722.53)
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	155,827.27	3,305.74	1,695,312.27	(4,884.22)	1,849,561.06
<b>Fee Summary</b>					
Total Servicing Fees	19,290.41	2,582.40	83,102.87	7,885.65	112,861.33
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Misc. Fees / Trust Expense	192.99	25.84	831.41	78.89	1,129.13
<b>Total Fees</b>	19,483.40	2,608.24	83,934.28	7,964.54	113,990.46
<b>Beginning Principal Balance</b>	45,123,771.35	6,040,695.15	194,392,679.04	18,445,954.63	264,003,100.17
<b>Ending Principal Balance</b>	44,732,370.21	6,011,286.49	188,890,500.73	18,325,358.78	257,959,516.21
<b>Advances (Principal &amp; Interest)</b>					
Prior Month's Outstanding Advances	1,437,083.53	117,823.03	12,735,553.53	700,572.66	14,991,032.75
Current Advances	N/A	N/A	N/A	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A	N/A	N/A	N/A
Outstanding Advances	1,468,007.68	121,144.21	12,584,806.90	724,219.58	14,898,178.37

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels		Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	793,431,579.99	3,999		3 mo. Rolling Average		149,710,820	264,030,947	56.70%	WAC - Remit Current	7.01%	7.22%	7.18%
Cum Scheduled Principal	9,185,780.88			6 mo. Rolling Average		151,898,785	274,534,015	55.33%	WAC - Remit Original	7.77%	7.37%	7.42%
Cum Unscheduled Principal	358,120,140.93			12 mo. Rolling Average		155,549,933	296,340,842	52.49%	WAC - Current	7.53%	7.73%	7.69%
Cum Liquidations	168,163,513.10			Loss Levels	Amount	Count			WAC - Original	8.28%	7.89%	7.94%
Cum Repurchases	1,144,639.24	12		3 mo. Cum Loss		14,507,115.66	97		WAL - Current	290.63	314.63	309.91
				6 mo. Cum loss		28,771,710.30	193		WAL - Original	320.31	355.71	351.23
				12 mo. Cum Loss		61,236,524.64	414					
Current	Amount	Count	%	Triggers					Current Index Rate		0.265630%	
Beginning Pool	264,003,100.17	1,455	33.27%									
Scheduled Principal	171,685.67		0.02%									
Unscheduled Principal	(115,611.27)	0	-0.01%									
Liquidations	5,987,509.56	29	0.75%	> Delinquency Trigger Event (2)				YES				
Repurchases	0.00	0	0.00%	Delinquency Event Calc (1)		149,336,051.04	257,959,516	57.89%				
Ending Pool	257,959,516.21	1,426	32.51%	> Loss Trigger Event? (3)				YES				
				Cumulative Loss			104,013,167	13.11%				
Average Loan Balance	180,897.28			> Overall Trigger Event?				YES				
Current Loss Detail	Amount								Pool Composition			
Liquidation	5,987,509.56			Step Down Date					Properties	Balance	%/Score	
Realized Loss	4,192,300.37			Distribution Count		42						
Realized Loss Adjustment	1,722.53			Current Specified Enhancement % (4)		53.56%			Cash Out/Refinance	534,305,904.50	67.34%	
Net Liquidation	1,793,486.66			Step Down % (5)		50.60%			SFR	555,248,925.17	69.98%	
				% of Current Specified Enhancement % (6)		31.50%			Owner Occupied	734,097,779.45	92.52%	
Credit Enhancement	Amount	%		> Step Down Date? (7)				YES				
Original OC	24,597,579.99	3.10%								Min	Max	WA
Target OC	24,596,378.98	3.10%		Extra Principal		1,277,596.28			FICO	500	809	611.56
Beginning OC	0.00			Cumulative Extra Principal		38,653,246.92						
OC Amount per PSA	0.00	0.00%		OC Release		0.00						
Ending OC	0.00											
Mezz Certificates	138,174,712.31	17.41%										

**Legend:** (1) 60 Days+, REO, BK, F/C %  
(2) (1) > (6) \* (4), then TRUE

(3) Condn: Cum Loss > specified thresholds  
(4) Mezzanine Certs + OC Amount / Ending Pool Bal

(5) Defined Benchmark  
(6) Defined Benchmark (Used in Delinq Event Calc)

(7) Condn: Distn Cnt > 36, (4) > (5)

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Bond Interest Reconciliation - Part I***

— Accrual —					— Outstanding —									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall *	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1			0.00	0.345630000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-2	Act/360	31	100,874,387.86	0.445630000%	38,709.23	0.00	0.00	38,709.23	38,709.23	0.00	0.00	0.00	0.00	No
A-3	Act/360	31	24,954,000.00	0.545630000%	11,724.59	0.00	0.00	11,724.59	11,724.59	0.00	0.00	0.00	0.00	No
M-1	Act/360	31	38,481,000.00	0.625630000%	20,731.14	0.00	0.00	20,731.14	20,731.14	0.00	0.00	0.00	0.00	No
M-2	Act/360	31	30,150,000.00	0.645630000%	16,762.17	0.00	0.00	16,762.17	16,762.17	0.00	0.00	0.00	0.00	No
M-3	Act/360	31	18,646,000.00	0.655630000%	10,526.98	0.00	0.00	10,526.98	10,526.98	0.00	0.00	0.00	0.00	No
M-4	Act/360	31	16,265,000.00	0.775630000%	10,863.45	0.00	0.00	10,863.45	10,863.45	0.00	0.00	0.00	0.00	No
M-5	Act/360	31	15,075,000.00	0.815630000%	10,587.90	0.00	0.00	10,587.90	10,587.90	0.00	0.00	0.00	0.00	No
M-6	Act/360	31	13,488,000.00	0.885630000%	10,286.30	0.00	0.00	10,286.30	10,286.30	0.00	0.00	0.00	0.00	No
M-7	Act/360	31	6,069,712.31	1.415630000%	7,399.07	0.00	0.00	7,399.07	7,399.07	0.00	0.00	0.00	0.00	No
M-8			0.00	1.665630000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
M-9			0.00	2.515630000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
M-10			0.00	2.515630000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
CE			264,003,100.17	N/A	1,441,716.52	0.00	0.00	1,441,716.52	0.00	0.00	0.00	0.00	0.00	N/A
P			100.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			264,003,200.17		1,579,307.35	0.00	0.00	1,579,307.35	137,590.83	0.00	0.00	0.00	0.00	

\* Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Bond Interest Reconciliation - Part II***

Class	Record Date	Accrual Period Begin Date	Accrual Period End Date	Prior Int Carry-Fwd Shortfall	Additions					Deductions		Current Basis Risk Carry-Fwd Shortfall *
					Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry- Fwd Shortfall <sup>(2)</sup>	
A-1	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	24-Sep-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	31-Aug-09	25-Aug-09	24-Sep-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	31-Aug-09	1-Aug-09	31-Aug-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Aug-09	1-Aug-09	31-Aug-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

\* Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Bond Principal Reconciliation***

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses				Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support	
						Prior Loss Reimburs.	Current Losses	Cumulative Losses					Original	Current
A-1	396,254,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Apr-36	N/A	N/A
A-2	171,485,000.00	100,874,387.86	171,685.67	1,677,875.39	1,277,596.28	0.00	0.00	0.00	0.00	0.00	97,747,230.52	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	6,069,712.31	0.00	0.00	0.00	0.00	2,916,426.62	9,938,714.31	0.00	0.00	3,153,285.69	25-Apr-36	N/A	N/A
M-8	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	0.00	0.00	0.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,124,000.00	0.00	0.00	0.00	25-Apr-36	N/A	N/A
M-10	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	0.00	0.00	0.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	264,003,100.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	257,959,516.21	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	264,003,200.17	171,685.67	1,677,875.39	1,277,596.28	0.00	2,916,426.62	40,882,714.31	0.00	0.00	257,959,616.21			

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Ratings Information***

Class	CUSIP	Original Ratings				Ratings Change / Change Date <sup>(1)</sup>				
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P	
A-1	07387UHP9	NR	Aaa	NR	AAA		WR	25-Jun-08	NR	11-Aug-08
A-2	07387UHQ7	NR	Aaa	NR	AAA		Aa3	24-Mar-09	BB+	4-Aug-09
A-3	07387UHR5	NR	Aaa	NR	AAA		A1	24-Mar-09	BB+	4-Aug-09
M-1	07387UHS3	NR	Aa1	NR	AA+		Ba2	24-Mar-09	B-	4-Aug-09
M-2	07387UHT1	NR	Aa2	NR	AA		B3	24-Mar-09	CCC	4-Aug-09
M-3	07387UHU8	NR	Aa3	NR	AA-		Ca	24-Mar-09	CCC	4-Aug-09
M-4	07387UHV6	NR	A1	NR	A+		C	24-Mar-09	CCC	4-Aug-09
M-5	07387UHW4	NR	A2	NR	A		C	24-Mar-09	CC	4-Aug-09
M-6	07387UHX2	NR	A3	NR	A-		C	16-Oct-08	CC	4-Aug-09
M-7	07387UHY0	NR	Baa1	NR	BBB+		C	16-Oct-08	D	19-Aug-09
M-8	07387UHZ7	NR	Baa2	NR	BBB		C	16-Oct-08	D	23-Apr-09
M-9	07387UJA0	NR	Baa3	NR	BBB-		C	16-Oct-08	D	24-Feb-09
M-10	07387UJB8	NR	Ba1	NR	BB+		C	16-Oct-08	D	13-Nov-08
CE	07387UJD4	NR	NR	NR	NR					
P	07387UJC6	NR	NR	NR	NR					

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	622	42.7491%	97,405,671.76	37.7601%	0.00	0.0000%	0.00	0.00
30	67	4.6048%	11,217,793.41	4.3487%	0.00	0.0000%	0.00	0.00
60	66	4.5361%	11,477,046.27	4.4492%	0.00	0.0000%	0.00	0.00
90+	329	22.6117%	57,759,296.51	22.3908%	0.00	0.0000%	0.00	0.00
BKY0	11	0.7560%	1,574,620.60	0.6104%	0.00	0.0000%	0.00	0.00
BKY30	4	0.2749%	870,762.66	0.3376%	0.00	0.0000%	0.00	0.00
BKY60	3	0.2062%	417,463.68	0.1618%	0.00	0.0000%	0.00	0.00
BKY90+	32	2.1993%	5,765,161.91	2.2349%	0.00	0.0000%	0.00	0.00
F/C0	7	0.4811%	1,486,598.16	0.5763%	0.00	0.0000%	0.00	0.00
F/C30	1	0.0687%	377,433.23	0.1463%	0.00	0.0000%	0.00	0.00
F/C60	2	0.1375%	313,423.28	0.1215%	0.00	0.0000%	0.00	0.00
F/C90+	225	15.4639%	55,101,139.06	21.3604%	0.00	0.0000%	0.00	0.00
PIF	29	1.9931%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	57	3.9175%	14,193,105.68	5.5021%	0.00	0.0000%	0.00	0.00
<b>Total (Prior Month End):</b>	<b>1455</b>	<b>100.0000%</b>	<b>257,959,516.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>786</b>	<b>54.0206%</b>	<b>157,492,625.00</b>	<b>61.0532%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Total (All Loans)</b>														
25-Sep-09	622	97,405,672	67	11,217,793	66	11,477,046	329	57,759,297	50	8,628,009	235	57,278,594	57	14,193,106
25-Aug-09	647	102,963,692	73	11,300,023	64	11,292,112	313	55,960,129	48	7,998,255	239	57,003,269	71	17,485,619
27-Jul-09	666	105,704,910	86	14,368,290	64	12,152,006	291	50,888,323	41	6,958,850	257	60,113,258	82	19,944,587
25-Jun-09	685	109,017,725	99	17,449,923	44	7,783,436	284	49,843,955	50	8,213,576	268	63,937,725	96	22,292,002
26-May-09	718	114,758,102	78	13,856,068	70	14,793,132	274	45,765,672	52	8,557,347	271	65,814,013	97	22,052,000
27-Apr-09	741	118,624,250	89	19,144,928	68	11,654,019	257	42,730,243	56	9,635,021	271	64,612,710	108	24,575,405
25-Mar-09	767	125,959,497	83	15,761,891	81	14,906,025	251	41,426,893	57	10,432,150	261	61,076,843	125	27,912,753
25-Feb-09	785	130,545,505	100	18,535,083	88	15,468,683	235	39,874,877	60	10,741,471	257	57,960,980	139	31,788,377
26-Jan-09	815	136,919,073	114	21,104,185	62	12,181,931	236	37,354,310	58	9,757,109	263	60,927,584	148	33,075,426
26-Dec-08	842	143,411,347	102	19,681,436	84	13,057,616	246	42,209,563	64	10,738,629	243	55,660,374	169	40,169,432
25-Nov-08	883	150,607,441	115	19,615,605	54	9,269,959	247	43,181,057	69	11,376,115	245	56,698,238	168	40,027,971
27-Oct-08	891	153,023,611	109	18,514,861	76	13,305,106	245	40,512,232	76	13,171,823	265	61,126,591	168	39,816,366
25-Sep-08	918	157,379,954	118	19,655,503	81	14,722,454	248	41,032,056	70	11,603,121	256	60,678,604	182	43,728,378
25-Aug-08	964	162,657,799	106	19,698,313	84	15,439,670	249	41,909,442	70	11,154,908	260	62,345,351	183	44,590,110
25-Jul-08	1,001	170,083,493	111	20,981,007	96	16,700,133	254	43,235,440	67	11,216,619	269	65,772,871	174	41,293,563
<b>Total (All Loans)</b>														
25-Sep-09	43.62%	37.76%	4.70%	4.35%	4.63%	4.45%	23.07%	22.39%	3.51%	3.34%	16.48%	22.20%	4.00%	5.50%
25-Aug-09	44.47%	39.00%	5.02%	4.28%	4.40%	4.28%	21.51%	21.20%	3.30%	3.03%	16.43%	21.59%	4.88%	6.62%
27-Jul-09	44.79%	39.13%	5.78%	5.32%	4.30%	4.50%	19.57%	18.84%	2.76%	2.58%	17.28%	22.25%	5.51%	7.38%
25-Jun-09	44.89%	39.14%	6.49%	6.26%	2.88%	2.79%	18.61%	17.89%	3.28%	2.95%	17.56%	22.95%	6.29%	8.00%
26-May-09	46.03%	40.18%	5.00%	4.85%	4.49%	5.18%	17.56%	16.02%	3.33%	3.00%	17.37%	23.04%	6.22%	7.72%
27-Apr-09	46.60%	40.77%	5.60%	6.58%	4.28%	4.01%	16.16%	14.69%	3.52%	3.31%	17.04%	22.21%	6.79%	8.45%
25-Mar-09	47.20%	42.34%	5.11%	5.30%	4.98%	5.01%	15.45%	13.93%	3.51%	3.51%	16.06%	20.53%	7.69%	9.38%
25-Feb-09	47.18%	42.81%	6.01%	6.08%	5.29%	5.07%	14.12%	13.08%	3.61%	3.52%	15.44%	19.01%	8.35%	10.43%
26-Jan-09	48.05%	43.98%	6.72%	6.78%	3.66%	3.91%	13.92%	12.00%	3.42%	3.13%	15.51%	19.57%	8.73%	10.62%
26-Dec-08	48.11%	44.14%	5.83%	6.06%	4.80%	4.02%	14.06%	12.99%	3.66%	3.30%	13.89%	17.13%	9.66%	12.36%
25-Nov-08	49.58%	45.53%	6.46%	5.93%	3.03%	2.80%	13.87%	13.05%	3.87%	3.44%	13.76%	17.14%	9.43%	12.10%
27-Oct-08	48.69%	45.08%	5.96%	5.45%	4.15%	3.92%	13.39%	11.93%	4.15%	3.88%	14.48%	18.01%	9.18%	11.73%
25-Sep-08	49.01%	45.12%	6.30%	5.64%	4.32%	4.22%	13.24%	11.76%	3.74%	3.33%	13.67%	17.40%	9.72%	12.54%
25-Aug-08	50.31%	45.46%	5.53%	5.51%	4.38%	4.32%	13.00%	11.71%	3.65%	3.12%	13.57%	17.42%	9.55%	12.46%
25-Jul-08	50.76%	46.06%	5.63%	5.68%	4.87%	4.52%	12.88%	11.71%	3.40%	3.04%	13.64%	17.81%	8.82%	11.18%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Fixed 1st Lien</b>														
25-Sep-09	171	27,621,798	9	1,349,000	9	1,542,260	38	6,168,311	10	1,798,570	19	4,581,583	8	1,670,848
25-Aug-09	172	28,471,644	11	1,372,952	10	1,417,597	36	5,996,782	9	1,425,708	20	4,940,845	8	1,498,243
27-Jul-09	173	28,461,378	13	2,064,690	13	2,180,489	29	4,479,316	10	1,493,088	24	5,644,073	6	1,072,876
25-Jun-09	176	28,947,963	18	3,031,676	6	933,604	29	4,926,137	10	1,494,974	26	5,587,469	6	1,073,718
26-May-09	188	31,418,613	9	1,346,432	8	1,453,173	27	4,044,091	11	1,597,160	24	5,470,763	10	2,156,394
27-Apr-09	191	31,831,262	9	1,737,854	10	1,682,234	25	4,068,064	10	1,506,636	22	4,552,202	11	2,290,446
26-Mar-09	194	32,310,927	8	1,256,605	9	2,062,725	27	4,195,088	10	1,508,442	20	4,230,272	10	2,149,161
25-Feb-09	194	32,538,735	13	2,731,323	9	1,280,442	25	4,048,028	11	1,630,368	19	3,878,922	10	2,110,956
26-Jan-09	196	33,259,924	11	1,872,099	9	1,126,326	24	4,208,290	12	1,715,479	19	3,916,577	11	2,425,869
26-Dec-08	196	33,728,890	12	1,883,170	11	1,492,215	26	4,269,317	14	1,970,350	15	3,154,550	10	2,251,785
25-Nov-08	202	34,335,741	15	2,546,094	6	808,434	26	4,574,088	13	1,852,053	15	2,776,312	10	2,441,760
27-Oct-08	206	35,328,026	13	1,927,190	11	1,381,741	21	3,805,817	13	1,854,103	18	3,808,539	9	1,815,382
25-Sep-08	210	35,719,980	17	2,072,721	5	506,179	20	4,382,119	14	2,022,657	19	3,812,273	9	1,820,229
25-Aug-08	216	36,246,126	14	1,436,470	6	1,399,814	20	4,163,504	14	2,266,685	17	3,351,768	8	1,559,517
25-Jul-08	221	36,831,749	12	1,549,189	7	1,291,578	21	4,822,065	13	2,202,539	15	2,841,700	6	935,844
<b>Fixed 1st Lien</b>														
25-Sep-09	64.77%	61.75%	3.41%	3.02%	3.41%	3.45%	14.39%	13.79%	3.79%	4.02%	7.20%	10.24%	3.03%	3.74%
25-Aug-09	64.66%	63.10%	4.14%	3.04%	3.76%	3.14%	13.53%	13.29%	3.38%	3.16%	7.52%	10.95%	3.01%	3.32%
27-Jul-09	64.55%	62.70%	4.85%	4.55%	4.85%	4.80%	10.82%	9.87%	3.73%	3.29%	8.96%	12.43%	2.24%	2.36%
25-Jun-09	64.94%	62.94%	6.64%	6.59%	2.21%	2.03%	10.70%	10.71%	3.69%	3.25%	9.59%	12.15%	2.21%	2.33%
26-May-09	67.87%	66.16%	3.25%	2.84%	2.89%	3.06%	9.75%	8.52%	3.97%	3.36%	8.66%	11.52%	3.61%	4.54%
27-Apr-09	68.71%	66.78%	3.24%	3.65%	3.60%	3.53%	8.99%	8.53%	3.60%	3.16%	7.91%	9.55%	3.96%	4.80%
25-Mar-09	69.78%	67.72%	2.88%	2.63%	3.24%	4.32%	9.71%	8.79%	3.60%	3.16%	7.19%	8.87%	3.60%	4.50%
25-Feb-09	69.04%	67.48%	4.63%	5.66%	3.20%	2.66%	8.90%	8.40%	3.91%	3.38%	6.76%	8.04%	3.56%	4.38%
26-Jan-09	69.50%	68.54%	3.90%	3.86%	3.19%	2.32%	8.51%	8.67%	4.26%	3.54%	6.74%	8.07%	3.90%	5.00%
26-Dec-08	69.01%	69.19%	4.23%	3.86%	3.87%	3.06%	9.15%	8.76%	4.93%	4.04%	5.28%	6.47%	3.52%	4.62%
25-Nov-08	70.38%	69.60%	5.23%	5.16%	2.09%	1.64%	9.06%	9.27%	4.53%	3.75%	5.23%	5.63%	3.48%	4.95%
27-Oct-08	70.79%	70.77%	4.47%	3.86%	3.78%	2.77%	7.22%	7.62%	4.47%	3.71%	6.19%	7.63%	3.09%	3.64%
25-Sep-08	71.43%	70.96%	5.78%	4.12%	1.70%	1.01%	6.80%	8.71%	4.76%	4.02%	6.46%	7.57%	3.06%	3.62%
25-Aug-08	73.22%	71.88%	4.75%	2.85%	2.03%	2.78%	6.78%	8.26%	4.75%	4.50%	5.76%	6.65%	2.71%	3.09%
25-Jul-08	74.92%	72.97%	4.07%	3.07%	2.37%	2.56%	7.12%	9.55%	4.41%	4.36%	5.08%	5.63%	2.03%	1.85%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Fixed 2nd Lien</b>														
25-Sep-09	72	2,921,120	5	186,497	7	260,388	46	2,280,432	6	332,479	0	0	1	30,370
25-Aug-09	76	3,052,719	6	207,782	1	91,293	49	2,461,439	5	197,092	1	30,370	0	0
27-Jul-09	77	3,108,053	4	131,171	5	195,768	53	2,757,085	4	137,925	0	0	0	0
25-Jun-09	76	3,096,488	7	202,489	4	196,634	52	2,731,336	6	193,733	0	0	0	0
26-May-09	79	3,167,225	7	298,912	4	208,902	54	2,800,435	6	184,416	0	0	0	0
27-Apr-09	82	3,280,398	6	326,482	5	287,219	57	2,871,083	6	184,497	0	0	0	0
25-Mar-09	82	3,363,017	5	283,918	13	816,977	54	2,525,655	6	184,577	0	0	0	0
25-Feb-09	85	3,527,648	12	804,066	11	537,187	53	2,657,492	7	248,929	0	0	0	0
26-Jan-09	87	3,954,564	17	743,552	3	148,006	60	3,019,150	5	112,266	0	0	1	32,810
26-Dec-08	93	4,259,966	11	438,098	9	359,175	56	2,942,461	7	173,131	0	0	1	32,810
25-Nov-08	99	4,483,638	13	552,319	6	352,165	52	2,667,295	9	302,338	0	0	2	66,892
27-Oct-08	100	4,643,037	12	564,024	6	170,689	59	2,997,278	11	381,709	0	0	2	66,892
25-Sep-08	107	4,866,456	10	470,111	9	426,033	60	3,008,479	8	230,558	0	0	1	32,810
25-Aug-08	116	5,361,116	10	439,983	5	181,967	61	3,077,564	11	446,320	0	0	0	0
25-Jul-08	125	5,714,466	4	142,261	10	557,466	66	3,409,502	10	392,173	0	0	0	0
<b>Fixed 2nd Lien</b>														
25-Sep-09	52.55%	48.59%	3.65%	3.10%	5.11%	4.33%	33.58%	37.94%	4.38%	5.53%	0.00%	0.00%	0.73%	0.51%
25-Aug-09	55.07%	50.54%	4.35%	3.44%	0.72%	1.51%	35.51%	40.75%	3.62%	3.26%	0.72%	0.50%	0.00%	0.00%
27-Jul-09	53.85%	49.10%	2.80%	2.07%	3.50%	3.09%	37.06%	43.56%	2.80%	2.18%	0.00%	0.00%	0.00%	0.00%
25-Jun-09	52.41%	48.23%	4.83%	3.15%	2.76%	3.06%	35.86%	42.54%	4.14%	3.02%	0.00%	0.00%	0.00%	0.00%
26-May-09	52.67%	47.56%	4.67%	4.49%	2.67%	3.14%	36.00%	42.05%	4.00%	2.77%	0.00%	0.00%	0.00%	0.00%
27-Apr-09	52.56%	47.20%	3.85%	4.70%	3.21%	4.13%	36.54%	41.31%	3.85%	2.65%	0.00%	0.00%	0.00%	0.00%
25-Mar-09	51.25%	46.88%	3.13%	3.96%	8.13%	11.39%	33.75%	35.20%	3.75%	2.57%	0.00%	0.00%	0.00%	0.00%
25-Feb-09	50.60%	45.37%	7.14%	10.34%	6.55%	6.91%	31.55%	34.18%	4.17%	3.20%	0.00%	0.00%	0.00%	0.00%
26-Jan-09	50.29%	49.37%	9.83%	9.28%	1.73%	1.85%	34.68%	37.69%	2.89%	1.40%	0.00%	0.00%	0.58%	0.41%
26-Dec-08	52.54%	51.92%	6.21%	5.34%	5.08%	4.38%	31.64%	35.86%	3.95%	2.11%	0.00%	0.00%	0.56%	0.40%
25-Nov-08	54.70%	53.22%	7.18%	6.56%	3.31%	4.18%	28.73%	31.66%	4.97%	3.59%	0.00%	0.00%	1.10%	0.79%
27-Oct-08	52.63%	52.62%	6.32%	6.39%	3.16%	1.93%	31.05%	33.97%	5.79%	4.33%	0.00%	0.00%	1.05%	0.76%
25-Sep-08	54.87%	53.87%	5.13%	5.20%	4.62%	4.72%	30.77%	33.30%	4.10%	2.55%	0.00%	0.00%	0.51%	0.36%
25-Aug-08	57.14%	56.39%	4.93%	4.63%	2.46%	1.91%	30.05%	32.37%	5.42%	4.69%	0.00%	0.00%	0.00%	0.00%
25-Jul-08	58.14%	55.94%	1.86%	1.39%	4.65%	5.46%	30.70%	33.37%	4.65%	3.84%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>228 ARM</b>														
25-Sep-09	331	58,604,842	47	8,344,133	45	8,534,777	216	43,999,334	32	6,263,027	207	51,202,958	45	11,941,429
25-Aug-09	347	62,114,841	51	8,697,666	48	8,890,139	201	42,575,521	33	6,313,344	209	50,473,980	59	15,327,188
27-Jul-09	364	64,547,369	60	10,662,627	42	8,909,699	184	38,990,205	26	5,265,674	224	53,013,238	71	18,036,163
25-Jun-09	379	66,996,310	68	12,921,453	29	5,862,702	180	38,063,973	33	6,462,654	228	56,039,056	88	20,786,974
26-May-09	398	70,386,869	53	10,558,278	49	11,732,578	174	35,348,080	34	6,713,506	233	57,940,966	83	19,236,549
27-Apr-09	412	73,041,474	62	15,022,965	49	9,125,190	157	32,459,275	38	7,728,242	236	57,805,043	92	21,486,908
25-Mar-09	431	79,167,470	61	12,785,657	56	11,498,480	149	30,738,693	39	8,523,434	231	55,231,700	109	24,819,630
25-Feb-09	447	83,673,925	65	13,418,596	64	13,098,253	135	28,820,664	40	8,646,427	230	52,753,761	123	28,733,279
26-Jan-09	470	88,741,978	80	17,293,964	43	9,525,004	137	27,735,235	39	7,713,567	231	54,328,032	129	29,243,041
26-Dec-08	488	93,606,054	75	16,479,176	53	9,589,626	147	31,578,558	41	8,379,302	221	51,352,856	149	36,312,345
25-Nov-08	511	98,870,405	77	15,083,103	39	7,648,678	151	32,325,507	46	9,159,160	222	52,534,422	147	35,467,653
27-Oct-08	516	100,640,978	74	14,468,515	54	10,565,963	152	31,420,635	50	10,741,399	233	54,953,494	149	35,825,780
25-Sep-08	529	104,049,705	81	15,204,673	61	12,417,396	155	31,540,200	46	9,155,244	226	55,118,596	163	39,477,514
25-Aug-08	552	106,730,461	75	16,485,049	68	12,918,888	159	33,197,647	43	8,247,193	230	56,986,582	167	40,730,413
25-Jul-08	578	113,813,592	88	17,540,030	69	12,924,524	158	33,864,396	42	8,427,150	243	61,429,135	160	38,056,670
<b>228 ARM</b>														
25-Sep-09	35.86%	31.03%	5.09%	4.42%	4.88%	4.52%	23.40%	23.29%	3.47%	3.32%	22.43%	27.11%	4.88%	6.32%
25-Aug-09	36.60%	31.95%	5.38%	4.47%	5.06%	4.57%	21.20%	21.90%	3.48%	3.25%	22.05%	25.96%	6.22%	7.88%
27-Jul-09	37.49%	32.37%	6.18%	5.35%	4.33%	4.47%	18.95%	19.55%	2.68%	2.64%	23.07%	26.58%	7.31%	9.04%
25-Jun-09	37.71%	32.34%	6.77%	6.24%	2.89%	2.83%	17.91%	18.38%	3.28%	3.12%	22.69%	27.05%	8.76%	10.04%
26-May-09	38.87%	33.21%	5.18%	4.98%	4.79%	5.54%	16.99%	16.68%	3.32%	3.17%	22.75%	27.34%	8.11%	9.08%
27-Apr-09	39.39%	33.71%	5.93%	6.93%	4.68%	4.21%	15.01%	14.98%	3.63%	3.57%	22.56%	26.68%	8.80%	9.92%
25-Mar-09	40.06%	35.54%	5.67%	5.74%	5.20%	5.16%	13.85%	13.80%	3.62%	3.83%	21.47%	24.79%	10.13%	11.14%
25-Feb-09	40.49%	36.52%	5.89%	5.86%	5.80%	5.72%	12.23%	12.58%	3.62%	3.77%	20.83%	23.02%	11.14%	12.54%
26-Jan-09	41.63%	37.83%	7.09%	7.37%	3.81%	4.06%	12.13%	11.82%	3.45%	3.29%	20.46%	23.16%	11.43%	12.47%
26-Dec-08	41.57%	37.85%	6.39%	6.66%	4.51%	3.88%	12.52%	12.77%	3.49%	3.39%	18.82%	20.77%	12.69%	14.68%
25-Nov-08	42.83%	39.38%	6.45%	6.01%	3.27%	3.05%	12.66%	12.87%	3.86%	3.65%	18.61%	20.92%	12.32%	14.13%
27-Oct-08	42.02%	38.92%	6.03%	5.59%	4.40%	4.09%	12.38%	12.15%	4.07%	4.15%	18.97%	21.25%	12.13%	13.85%
25-Sep-08	41.95%	38.98%	6.42%	5.70%	4.84%	4.65%	12.29%	11.81%	3.65%	3.43%	17.92%	20.65%	12.93%	14.79%
25-Aug-08	42.66%	38.77%	5.80%	5.99%	5.26%	4.69%	12.29%	12.06%	3.32%	3.00%	17.77%	20.70%	12.91%	14.80%
25-Jul-08	43.20%	39.79%	6.58%	6.13%	5.16%	4.52%	11.81%	11.84%	3.14%	2.95%	18.16%	21.47%	11.96%	13.30%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>327 ARM</b>														
25-Sep-09	48	8,257,911	6	1,338,163	5	1,139,622	29	5,311,220	2	233,932	9	1,494,053	3	550,458
25-Aug-09	52	9,324,488	5	1,021,623	5	893,083	27	4,926,388	1	62,111	9	1,558,073	4	660,188
27-Jul-09	52	9,588,109	9	1,509,802	4	866,050	25	4,661,717	1	62,163	9	1,455,947	5	835,548
25-Jun-09	54	9,976,965	6	1,294,304	5	790,496	23	4,122,509	1	62,214	14	2,311,201	2	431,310
26-May-09	53	9,785,394	9	1,652,445	9	1,398,479	19	3,573,066	1	62,266	14	2,402,284	4	659,056
27-Apr-09	56	10,471,116	12	2,057,627	4	559,376	18	3,331,821	2	215,647	13	2,255,465	5	798,050
25-Mar-09	60	11,118,083	9	1,435,711	3	527,843	21	3,967,457	2	215,698	10	1,614,871	6	943,962
25-Feb-09	59	10,805,197	10	1,581,098	4	552,800	22	4,348,692	2	215,748	8	1,328,298	6	944,143
26-Jan-09	62	10,962,608	6	1,194,570	7	1,382,596	15	2,391,634	2	215,797	13	2,682,975	7	1,373,705
26-Dec-08	65	11,816,438	4	880,991	11	1,616,599	17	3,419,228	2	215,847	7	1,152,968	9	1,572,492
25-Nov-08	71	12,917,656	10	1,434,089	3	460,682	18	3,614,167	1	62,564	8	1,387,504	9	2,051,665
27-Oct-08	69	12,411,570	10	1,555,131	5	1,186,713	13	2,288,502	2	194,613	14	2,364,559	8	2,108,311
25-Sep-08	72	12,743,814	10	1,907,997	6	1,372,847	13	2,101,258	2	194,661	11	1,747,735	9	2,397,825
25-Aug-08	80	14,320,096	7	1,336,811	5	939,001	9	1,470,728	2	194,709	13	2,007,001	8	2,300,180
25-Jul-08	77	13,723,686	7	1,749,528	10	1,926,565	9	1,139,476	2	194,757	11	1,502,036	8	2,301,050
<b>327 ARM</b>														
25-Sep-09	47.06%	45.06%	5.88%	7.30%	4.90%	6.22%	28.43%	28.98%	1.96%	1.28%	8.82%	8.15%	2.94%	3.00%
25-Aug-09	50.49%	50.55%	4.85%	5.54%	4.85%	4.84%	26.21%	26.71%	0.97%	0.34%	8.74%	8.45%	3.88%	3.58%
27-Jul-09	49.52%	50.52%	8.57%	7.95%	3.81%	4.56%	23.81%	24.56%	0.95%	0.33%	8.57%	7.67%	4.76%	4.40%
25-Jun-09	51.43%	52.54%	5.71%	6.82%	4.76%	4.16%	21.90%	21.71%	0.95%	0.33%	13.33%	12.17%	1.90%	2.27%
26-May-09	48.62%	50.10%	8.26%	8.46%	8.26%	7.16%	17.43%	18.29%	0.92%	0.32%	12.84%	12.30%	3.67%	3.37%
27-Apr-09	50.91%	53.18%	10.91%	10.45%	3.64%	2.84%	16.36%	16.92%	1.82%	1.10%	11.82%	11.46%	4.55%	4.05%
25-Mar-09	54.05%	56.09%	8.11%	7.24%	2.70%	2.66%	18.92%	20.01%	1.80%	1.09%	9.01%	8.15%	5.41%	4.76%
25-Feb-09	53.15%	54.64%	9.01%	8.00%	3.60%	2.80%	19.82%	21.99%	1.80%	1.09%	7.21%	6.72%	5.41%	4.77%
26-Jan-09	55.36%	54.26%	5.36%	5.91%	6.25%	6.84%	13.39%	11.84%	1.79%	1.07%	11.61%	13.28%	6.25%	6.80%
26-Dec-08	56.52%	57.15%	3.48%	4.26%	9.57%	7.82%	14.78%	16.54%	1.74%	1.04%	6.09%	5.58%	7.83%	7.61%
25-Nov-08	59.17%	58.91%	8.33%	6.54%	2.50%	2.10%	15.00%	16.48%	0.83%	0.29%	6.67%	6.33%	7.50%	9.36%
27-Oct-08	57.02%	56.14%	8.26%	7.03%	4.13%	5.37%	10.74%	10.35%	1.65%	0.88%	11.57%	10.69%	6.61%	9.54%
25-Sep-08	58.54%	56.72%	8.13%	8.49%	4.88%	6.11%	10.57%	9.35%	1.63%	0.87%	8.94%	7.78%	7.32%	10.67%
25-Aug-08	64.52%	63.45%	5.65%	5.92%	4.03%	4.16%	7.26%	6.52%	1.61%	0.86%	10.48%	8.89%	6.45%	10.19%
25-Jul-08	62.10%	60.89%	5.65%	7.76%	8.06%	8.55%	7.26%	5.06%	1.61%	0.86%	8.87%	6.66%	6.45%	10.21%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total (All Loans)</b>																								
25-Sep-09	7	1,486,598	1	377,433	2	313,423	225	55,101,139	0	0	0	0	0	0	57	14,193,106	11	1,574,621	4	870,763	3	417,464	32	5,765,162
25-Aug-09	4	701,142	3	691,573	0	0	232	55,610,554	0	0	0	0	0	0	71	17,485,619	11	1,546,659	2	259,317	3	475,638	32	5,716,641
27-Jul-09	5	1,028,289	0	0	0	0	252	59,084,969	0	0	0	0	0	0	82	19,944,587	10	1,390,495	1	143,929	5	741,357	25	4,683,068
25-Jun-09	4	963,481	0	0	0	0	264	62,974,244	0	0	0	0	0	0	96	22,292,002	10	1,391,584	1	144,081	5	742,333	34	5,935,578
26-May-09	3	821,472	0	0	0	0	268	64,992,541	0	0	0	0	0	0	97	22,052,000	9	1,110,390	2	381,190	3	356,740	38	6,709,027
27-Apr-09	3	822,202	0	0	0	0	268	63,790,508	0	0	0	0	0	0	108	24,575,405	11	1,466,687	1	236,959	2	241,667	42	7,689,708
25-Mar-09	3	822,902	0	0	0	0	258	60,253,941	0	0	0	0	0	0	125	27,912,753	11	1,467,488	1	236,959	4	635,335	41	8,092,368
25-Feb-09	2	651,420	0	0	1	156,319	254	57,153,241	0	0	0	0	0	0	139	31,788,377	12	1,588,416	3	630,173	3	330,761	42	8,192,121
26-Jan-09	1	271,947	0	0	0	0	262	60,655,637	0	0	0	0	0	0	148	33,075,426	11	1,269,474	4	778,534	3	445,502	40	7,263,599
26-Dec-08	0	0	0	0	1	83,655	242	55,576,719	0	0	0	0	0	0	169	40,169,432	15	1,726,589	3	656,512	4	600,560	42	7,754,968
25-Nov-08	0	0	0	0	0	0	245	56,698,238	0	0	0	0	0	0	168	40,027,971	12	1,315,578	5	852,815	3	321,588	49	8,886,134
27-Oct-08	1	424,999	0	0	1	209,477	263	60,492,115	0	0	0	0	0	0	168	39,816,366	13	1,418,731	4	603,980	3	377,779	56	10,771,334
25-Sep-08	0	0	0	0	0	0	256	60,678,604	0	0	0	0	0	0	182	43,728,378	14	1,663,651	1	280,000	6	749,547	49	8,909,922
25-Aug-08	0	0	0	0	1	211,998	259	62,133,353	0	0	0	0	0	0	183	44,590,110	13	1,757,732	4	580,720	0	0	53	8,816,455
25-Jul-08	0	0	0	0	0	0	269	65,772,871	0	0	0	0	0	0	174	41,293,563	15	1,960,512	1	211,969	4	838,574	47	8,205,564
<b>Total (All Loans)</b>																								
25-Sep-09	0.00%	0.58%	0.07%	0.15%	0.14%	0.12%	15.78%	21.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.00%	5.50%	0.77%	0.61%	0.28%	0.34%	0.21%	0.16%	2.24%	2.23%
25-Aug-09	0.00%	0.27%	0.21%	0.26%	0.00%	0.00%	15.95%	21.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.88%	6.62%	0.76%	0.59%	0.14%	0.10%	0.21%	0.18%	2.20%	2.17%
27-Jul-09	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%	16.95%	21.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.51%	7.38%	0.67%	0.51%	0.07%	0.05%	0.34%	0.27%	1.68%	1.73%
25-Jun-09	0.00%	0.35%	0.00%	0.00%	0.00%	0.00%	17.30%	22.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.29%	8.00%	0.66%	0.50%	0.07%	0.05%	0.33%	0.27%	2.23%	2.13%
26-May-09	0.00%	0.29%	0.00%	0.00%	0.00%	0.00%	17.18%	22.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.22%	7.72%	0.58%	0.39%	0.13%	0.13%	0.19%	0.12%	2.44%	2.35%
27-Apr-09	0.00%	0.28%	0.00%	0.00%	0.00%	0.00%	16.86%	21.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.79%	8.45%	0.69%	0.50%	0.06%	0.08%	0.13%	0.08%	2.64%	2.64%
25-Mar-09	0.00%	0.28%	0.00%	0.00%	0.00%	0.00%	15.88%	20.26%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.69%	9.38%	0.68%	0.49%	0.06%	0.08%	0.25%	0.21%	2.52%	2.72%
25-Feb-09	0.00%	0.21%	0.00%	0.00%	0.06%	0.05%	15.26%	18.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.35%	10.43%	0.72%	0.52%	0.18%	0.21%	0.18%	0.11%	2.52%	2.69%
26-Jan-09	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	15.45%	19.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.73%	10.62%	0.65%	0.41%	0.24%	0.25%	0.18%	0.14%	2.36%	2.33%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	13.83%	17.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.66%	12.36%	0.86%	0.53%	0.17%	0.20%	0.23%	0.18%	2.40%	2.39%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.76%	17.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.43%	12.10%	0.67%	0.40%	0.28%	0.26%	0.17%	0.10%	2.75%	2.69%
27-Oct-08	0.00%	0.13%	0.00%	0.00%	0.05%	0.06%	14.37%	17.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.18%	11.73%	0.71%	0.42%	0.22%	0.18%	0.16%	0.11%	3.06%	3.17%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.67%	17.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.72%	12.54%	0.75%	0.48%	0.05%	0.08%	0.32%	0.21%	2.62%	2.55%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%	13.52%	17.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.55%	12.46%	0.68%	0.49%	0.21%	0.16%	0.00%	0.00%	2.77%	2.46%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.64%	17.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.82%	11.18%	0.76%	0.53%	0.05%	0.06%	0.20%	0.23%	2.38%	2.22%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Fixed 1st Lien</b>																								
25-Sep-09	1	65,603	0	0	0	0	18	4,515,980	0	0	0	0	0	0	8	1,670,848	4	708,328	2	316,485	0	0	4	773,757
25-Aug-09	1	65,658	0	0	0	0	19	4,875,187	0	0	0	0	0	0	8	1,498,243	3	333,807	1	143,777	1	173,584	4	774,540
27-Jul-09	1	65,713	0	0	0	0	23	5,578,360	0	0	0	0	0	0	6	1,072,876	2	176,642	1	143,929	1	174,302	6	998,215
25-Jun-09	0	0	0	0	0	0	26	5,587,469	0	0	0	0	0	0	6	1,073,718	2	176,742	1	144,081	1	175,014	6	999,138
26-May-09	0	0	0	0	0	0	24	5,470,763	0	0	0	0	0	0	10	2,156,394	2	176,841	1	144,231	1	175,720	7	1,100,367
27-Apr-09	0	0	0	0	0	0	22	4,552,202	0	0	0	0	0	0	11	2,290,446	3	321,319	0	0	1	176,421	6	1,008,895
25-Mar-09	0	0	0	0	0	0	20	4,230,272	0	0	0	0	0	0	10	2,149,161	3	321,565	0	0	1	177,117	6	1,009,759
25-Feb-09	0	0	0	0	0	0	19	3,878,922	0	0	0	0	0	0	10	2,110,956	4	441,942	0	0	0	0	7	1,188,425
26-Jan-09	0	0	0	0	0	0	19	3,916,577	0	0	0	0	0	0	11	2,425,869	3	297,594	0	0	0	0	9	1,417,885
26-Dec-08	0	0	0	0	0	0	15	3,154,550	0	0	0	0	0	0	10	2,251,785	5	464,716	0	0	1	144,970	8	1,360,664
25-Nov-08	0	0	0	0	0	0	15	2,776,312	0	0	0	0	0	0	10	2,441,760	4	344,576	0	0	1	145,114	8	1,362,362
27-Oct-08	0	0	0	0	0	0	18	3,808,539	0	0	0	0	0	0	9	1,815,382	4	344,796	0	0	1	100,558	8	1,408,749
25-Sep-08	0	0	0	0	0	0	19	3,812,273	0	0	0	0	0	0	9	1,820,229	4	345,013	0	0	1	100,592	9	1,577,052
25-Aug-08	0	0	0	0	0	0	17	3,351,768	0	0	0	0	0	0	8	1,559,517	4	345,230	0	0	0	0	10	1,921,455
25-Jul-08	0	0	0	0	0	0	15	2,841,700	0	0	0	0	0	0	6	935,844	3	278,834	0	0	1	145,685	9	1,778,021
<b>Fixed 1st Lien</b>																								
25-Sep-09	0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	6.82%	10.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.03%	3.74%	1.52%	1.58%	0.76%	0.71%	0.00%	0.00%	1.52%	1.73%
25-Aug-09	0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	7.14%	10.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.01%	3.32%	1.13%	0.74%	0.38%	0.32%	0.38%	0.38%	1.50%	1.72%
27-Jul-09	0.00%	0.14%	0.00%	0.00%	0.00%	0.00%	8.58%	12.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.24%	2.36%	0.75%	0.39%	0.37%	0.32%	0.37%	0.38%	2.24%	2.20%
25-Jun-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.59%	12.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.21%	2.33%	0.74%	0.38%	0.37%	0.31%	0.37%	0.38%	2.21%	2.17%
26-May-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.66%	11.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.61%	4.54%	0.72%	0.37%	0.36%	0.30%	0.36%	0.37%	2.53%	2.32%
27-Apr-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.91%	9.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.96%	4.80%	1.08%	0.67%	0.00%	0.00%	0.36%	0.37%	2.16%	2.12%
25-Mar-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.19%	8.87%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.60%	4.50%	1.08%	0.67%	0.00%	0.00%	0.36%	0.37%	2.16%	2.12%
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.76%	8.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.56%	4.38%	1.42%	0.92%	0.00%	0.00%	0.00%	0.00%	2.49%	2.46%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.74%	8.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.90%	5.00%	1.06%	0.61%	0.00%	0.00%	0.00%	0.00%	3.19%	2.92%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.28%	6.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.52%	4.62%	1.76%	0.95%	0.00%	0.00%	0.35%	0.30%	2.82%	2.79%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.23%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.48%	4.95%	1.39%	0.70%	0.00%	0.00%	0.35%	0.29%	2.79%	2.76%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.19%	7.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.09%	3.64%	1.37%	0.69%	0.00%	0.00%	0.34%	0.20%	2.75%	2.82%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.46%	7.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.06%	3.62%	1.36%	0.69%	0.00%	0.00%	0.34%	0.20%	3.06%	3.13%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.76%	6.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.71%	3.09%	1.36%	0.68%	0.00%	0.00%	0.00%	0.00%	3.39%	3.81%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.08%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.03%	1.85%	1.02%	0.55%	0.00%	0.00%	0.34%	0.29%	3.05%	3.52%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Fixed 2nd Lien																								
25-Sep-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,370	2	40,315	0	0	0	0	4	292,165
25-Aug-09	0	0	0	0	0	0	1	30,370	0	0	0	0	0	0	0	0	2	40,398	0	0	0	0	3	156,694
27-Jul-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,481	0	0	0	0	2	97,444
25-Jun-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,563	0	0	0	0	4	153,170
26-May-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,644	0	0	0	0	4	143,772
27-Apr-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,725	0	0	0	0	4	143,772
25-Mar-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,805	0	0	0	0	4	143,772
25-Feb-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,884	0	0	0	0	5	208,044
26-Jan-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	2	40,963	0	0	0	0	3	71,303
26-Dec-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	3	57,572	0	0	0	0	4	115,559
25-Nov-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	66,892	3	57,658	0	0	0	0	6	244,680
27-Oct-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	66,892	3	89,285	0	0	0	0	8	292,424
25-Sep-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	2	72,796	0	0	0	0	6	157,762
25-Aug-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	72,855	0	0	0	0	9	373,465
25-Jul-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	72,913	0	0	0	0	8	319,260
Fixed 2nd Lien																								
25-Sep-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.73%	0.51%	1.46%	0.67%	0.00%	0.00%	0.00%	0.00%	2.92%	4.86%
25-Aug-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.72%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.45%	0.67%	0.00%	0.00%	0.00%	0.00%	2.17%	2.59%
27-Jul-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.40%	0.64%	0.00%	0.00%	0.00%	0.00%	1.40%	1.54%
25-Jun-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.38%	0.63%	0.00%	0.00%	0.00%	0.00%	2.76%	2.39%
26-May-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.33%	0.61%	0.00%	0.00%	0.00%	0.00%	2.67%	2.16%
27-Apr-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.28%	0.59%	0.00%	0.00%	0.00%	0.00%	2.56%	2.07%
25-Mar-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.25%	0.57%	0.00%	0.00%	0.00%	0.00%	2.50%	2.00%
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	0.53%	0.00%	0.00%	0.00%	0.00%	2.98%	2.68%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.41%	1.16%	0.51%	0.00%	0.00%	0.00%	0.00%	1.73%	0.89%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.40%	1.69%	0.70%	0.00%	0.00%	0.00%	0.00%	2.26%	1.41%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.10%	0.79%	1.66%	0.68%	0.00%	0.00%	0.00%	0.00%	3.31%	2.90%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.05%	0.76%	1.58%	1.01%	0.00%	0.00%	0.00%	0.00%	4.21%	3.31%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.51%	0.36%	1.03%	0.81%	0.00%	0.00%	0.00%	0.00%	3.08%	1.75%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.99%	0.77%	0.00%	0.00%	0.00%	0.00%	4.43%	3.93%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.93%	0.71%	0.00%	0.00%	0.00%	0.00%	3.72%	3.13%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>228 ARM</b>																								
25-Sep-09	6	1,420,995	1	377,433	2	313,423	198	49,091,106	0	0	0	0	0	0	45	11,941,429	5	825,978	2	554,278	3	417,464	22	4,465,308
25-Aug-09	3	635,484	3	691,573	0	0	203	49,146,923	0	0	0	0	0	0	59	15,327,188	6	1,172,453	1	115,540	2	302,054	24	4,723,297
27-Jul-09	4	962,576	0	0	0	0	220	52,050,662	0	0	0	0	0	0	71	18,036,163	6	1,173,372	0	0	4	567,055	16	3,525,246
25-Jun-09	4	963,481	0	0	0	0	224	55,075,575	0	0	0	0	0	0	88	20,786,974	6	1,174,279	0	0	4	567,320	23	4,721,055
26-May-09	3	821,472	0	0	0	0	230	57,119,494	0	0	0	0	0	0	83	19,236,549	5	892,905	1	236,959	2	181,020	26	5,402,622
27-Apr-09	3	822,202	0	0	0	0	233	56,982,842	0	0	0	0	0	0	92	21,486,908	6	1,104,643	1	236,959	1	65,246	30	6,321,394
25-Mar-09	3	822,902	0	0	0	0	228	54,408,798	0	0	0	0	0	0	109	24,819,630	6	1,105,118	1	236,959	3	458,217	29	6,723,140
25-Feb-09	2	651,420	0	0	1	156,319	227	51,946,022	0	0	0	0	0	0	123	28,733,279	6	1,105,589	3	630,173	2	177,430	29	6,733,234
26-Jan-09	1	271,947	0	0	0	0	230	54,056,085	0	0	0	0	0	0	129	29,243,041	6	930,916	3	625,203	3	445,502	27	5,711,945
26-Dec-08	0	0	0	0	1	83,655	220	51,269,201	0	0	0	0	0	0	149	36,312,345	6	1,050,969	3	656,512	3	455,590	29	6,216,230
25-Nov-08	0	0	0	0	0	0	222	52,534,422	0	0	0	0	0	0	147	35,467,653	5	913,344	5	852,815	2	176,474	34	7,216,527
27-Oct-08	0	0	0	0	1	209,477	232	54,744,017	0	0	0	0	0	0	149	35,825,780	6	984,650	4	603,980	2	277,221	38	8,875,548
25-Sep-08	0	0	0	0	0	0	226	55,118,596	0	0	0	0	0	0	163	39,477,514	8	1,245,842	1	280,000	5	648,955	32	6,980,447
25-Aug-08	0	0	0	0	1	211,998	229	56,774,584	0	0	0	0	0	0	167	40,730,413	7	1,339,648	4	580,720	0	0	32	6,326,825
25-Jul-08	0	0	0	0	0	0	243	61,429,135	0	0	0	0	0	0	160	38,056,670	10	1,608,765	1	211,969	3	692,889	28	5,913,526
<b>228 ARM</b>																								
25-Sep-09	0.00%	0.75%	0.11%	0.20%	0.22%	0.17%	21.45%	25.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.88%	6.32%	0.54%	0.44%	0.22%	0.29%	0.33%	0.22%	2.38%	2.36%
25-Aug-09	0.00%	0.33%	0.32%	0.36%	0.00%	0.00%	21.41%	25.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.22%	7.88%	0.63%	0.60%	0.11%	0.06%	0.21%	0.16%	2.53%	2.43%
27-Jul-09	0.00%	0.48%	0.00%	0.00%	0.00%	0.00%	22.66%	26.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.31%	9.04%	0.62%	0.59%	0.00%	0.00%	0.41%	0.28%	1.65%	1.77%
25-Jun-09	0.00%	0.47%	0.00%	0.00%	0.00%	0.00%	22.29%	26.59%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.76%	10.04%	0.60%	0.57%	0.00%	0.00%	0.40%	0.27%	2.29%	2.28%
26-May-09	0.00%	0.39%	0.00%	0.00%	0.00%	0.00%	22.46%	26.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.11%	9.08%	0.49%	0.42%	0.10%	0.11%	0.20%	0.09%	2.54%	2.55%
27-Apr-09	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%	22.28%	26.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.80%	9.92%	0.57%	0.51%	0.10%	0.11%	0.10%	0.03%	2.87%	2.92%
25-Mar-09	0.00%	0.37%	0.00%	0.00%	0.00%	0.00%	21.19%	24.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.13%	11.14%	0.56%	0.50%	0.09%	0.11%	0.28%	0.21%	2.70%	3.02%
25-Feb-09	0.00%	0.28%	0.00%	0.00%	0.09%	0.07%	20.56%	22.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.14%	12.54%	0.54%	0.48%	0.27%	0.28%	0.18%	0.08%	2.63%	2.94%
26-Jan-09	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%	20.37%	23.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.43%	12.47%	0.53%	0.40%	0.27%	0.27%	0.27%	0.19%	2.39%	2.43%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.09%	0.03%	18.74%	20.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.69%	14.68%	0.51%	0.42%	0.26%	0.27%	0.26%	0.18%	2.47%	2.51%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.61%	20.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.32%	14.13%	0.42%	0.36%	0.42%	0.34%	0.17%	0.07%	2.85%	2.87%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	18.89%	21.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.13%	13.85%	0.49%	0.38%	0.33%	0.23%	0.16%	0.11%	3.09%	3.43%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.92%	20.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.93%	14.79%	0.63%	0.47%	0.08%	0.10%	0.40%	0.24%	2.54%	2.61%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	17.70%	20.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.91%	14.80%	0.54%	0.49%	0.31%	0.21%	0.00%	0.00%	2.47%	2.30%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.16%	21.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.96%	13.30%	0.75%	0.56%	0.07%	0.07%	0.22%	0.24%	2.09%	2.07%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>327 ARM</b>																								
25-Sep-09	0	0	0	0	0	0	9	1,494,053	0	0	0	0	0	0	3	550,458	0	0	0	0	0	0	2	233,932
25-Aug-09	0	0	0	0	0	0	9	1,558,073	0	0	0	0	0	0	4	660,188	0	0	0	0	0	0	1	62,111
27-Jul-09	0	0	0	0	0	0	9	1,455,947	0	0	0	0	0	0	5	835,548	0	0	0	0	0	0	1	62,163
25-Jun-09	0	0	0	0	0	0	14	2,311,201	0	0	0	0	0	0	2	431,310	0	0	0	0	0	0	1	62,214
26-May-09	0	0	0	0	0	0	14	2,402,284	0	0	0	0	0	0	4	659,056	0	0	0	0	0	0	1	62,266
27-Apr-09	0	0	0	0	0	0	13	2,255,465	0	0	0	0	0	0	5	798,050	0	0	0	0	0	0	2	215,647
25-Mar-09	0	0	0	0	0	0	10	1,614,871	0	0	0	0	0	0	6	943,962	0	0	0	0	0	0	2	215,698
25-Feb-09	0	0	0	0	0	0	8	1,328,298	0	0	0	0	0	0	6	944,143	0	0	0	0	1	153,331	1	62,417
26-Jan-09	0	0	0	0	0	0	13	2,682,975	0	0	0	0	0	0	7	1,373,705	0	0	1	153,331	0	0	1	62,466
26-Dec-08	0	0	0	0	0	0	7	1,152,968	0	0	0	0	0	0	9	1,572,492	1	153,331	0	0	0	0	1	62,516
25-Nov-08	0	0	0	0	0	0	8	1,387,504	0	0	0	0	0	0	9	2,051,665	0	0	0	0	0	0	1	62,564
27-Oct-08	1	424,999	0	0	0	0	13	1,939,559	0	0	0	0	0	0	8	2,108,311	0	0	0	0	0	0	2	194,613
25-Sep-08	0	0	0	0	0	0	11	1,747,735	0	0	0	0	0	0	9	2,397,825	0	0	0	0	0	0	2	194,661
25-Aug-08	0	0	0	0	0	0	13	2,007,001	0	0	0	0	0	0	8	2,300,180	0	0	0	0	0	0	2	194,709
25-Jul-08	0	0	0	0	0	0	11	1,502,036	0	0	0	0	0	0	8	2,301,050	0	0	0	0	0	0	2	194,757
<b>327 ARM</b>																								
25-Sep-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.82%	8.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.94%	3.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.96%	1.28%
25-Aug-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.74%	8.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.88%	3.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.97%	0.34%
27-Jul-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.57%	7.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.76%	4.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.33%
25-Jun-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.33%	12.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.90%	2.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.95%	0.33%
26-May-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.84%	12.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.67%	3.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.92%	0.32%
27-Apr-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.82%	11.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.82%	1.10%
25-Mar-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.01%	8.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.41%	4.76%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.80%	1.09%
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.21%	6.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.41%	4.77%	0.00%	0.00%	0.00%	0.00%	0.90%	0.78%	0.90%	0.32%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.61%	13.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.25%	6.80%	0.00%	0.00%	0.89%	0.76%	0.00%	0.00%	0.89%	0.31%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.09%	5.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.83%	7.61%	0.87%	0.74%	0.00%	0.00%	0.00%	0.00%	0.87%	0.30%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.67%	6.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.50%	9.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.83%	0.29%
27-Oct-08	0.00%	1.92%	0.00%	0.00%	0.00%	0.00%	10.74%	8.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.61%	9.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	0.88%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.94%	7.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.32%	10.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.63%	0.87%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.48%	8.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.45%	10.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	0.86%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.87%	6.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.45%	10.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	0.86%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b><i>Total (All Loans)</i></b>												
25-Sep-09	1,426	257,959,516	0	0	0.00	0.00	1,795,209.19	29	4,192,300	310	7.69%	7.18%
25-Aug-09	1,455	264,003,100	1	15,387	0.00	0.00	1,479,982.18	31	4,618,311	311	7.74%	7.23%
27-Jul-09	1,487	270,130,225	2	369,928	0.00	0.00	2,389,712.24	37	5,678,677	312	7.87%	7.36%
25-Jun-09	1,526	278,538,342	1	267,811	0.00	0.00	1,700,314.17	33	5,056,873	313	7.98%	7.47%
26-May-09	1,560	285,596,333	0	0	0.00	0.00	1,298,913.81	30	3,996,209	314	8.15%	7.64%
27-Apr-09	1,590	290,976,576	2	253,076	0.00	0.00	1,055,842.88	33	5,237,490	315	8.25%	7.73%
25-Mar-09	1,625	297,476,052	2	274,983	0.00	0.00	2,048,486.03	37	5,051,768	316	8.34%	7.83%
25-Feb-09	1,664	304,914,977	1	192,052	0.00	0.00	1,363,838.77	31	4,878,763	317	8.41%	7.90%
26-Jan-09	1,696	311,319,619	3	549,998	0.00	0.00	4,505,889.80	51	8,537,552	318	8.53%	8.02%
26-Dec-08	1,750	324,928,396	5	603,189	0.00	0.00	1,969,111.39	26	3,366,815	319	8.55%	8.03%
25-Nov-08	1,781	330,776,385	7	779,799	0.00	0.00	2,400,972.24	42	5,682,084	320	8.49%	7.98%
27-Oct-08	1,830	339,470,590	9	1,871,865	0.00	0.00	2,654,257.70	34	4,937,046	321	8.55%	8.04%
25-Sep-08	1,873	348,800,070	4	893,610	0.00	0.00	3,273,903.08	39	4,909,608	322	8.60%	8.08%
25-Aug-08	1,916	357,795,593	9	1,385,189	0.00	0.00	4,012,327.59	47	6,060,186	323	8.68%	8.17%
25-Jul-08	1,972	369,283,127	14	3,628,735	0.00	0.00	2,590,685.79	39	5,009,123	324	9.01%	8.50%
<b><i>Fixed 1st Lien</i></b>												
25-Sep-09	264	44,732,370	0	0	0.00	0.00	129,788.36	2	231,803	306	7.28%	6.76%
25-Aug-09	266	45,123,771	0	0	0.00	0.00	44,848.04	2	228,913	307	7.29%	6.78%
27-Jul-09	268	45,395,911	2	369,928	0.00	0.00	25,802.30	1	167,798	308	7.32%	6.80%
25-Jun-09	271	45,995,540	1	267,811	0.00	0.00	283,612.05	5	900,591	309	7.34%	6.83%
26-May-09	277	47,486,625	0	0	0.00	0.00	99,183.58	1	33,593	310	7.36%	6.84%
27-Apr-09	278	47,668,698	0	0	0.00	0.00	0.00	0	0	311	7.36%	6.85%
25-Mar-09	278	47,713,219	1	142,983	0.00	0.00	124,606.86	2	198,586	312	7.38%	6.87%
25-Feb-09	281	48,218,773	0	0	0.00	0.00	26,194.64	1	287,305	313	7.39%	6.87%
26-Jan-09	282	48,524,564	0	0	0.00	0.00	10,321.78	2	173,750	314	7.41%	6.89%
26-Dec-08	284	48,750,277	2	229,317	0.00	0.00	267,184.88	1	51,974	315	7.41%	6.89%
25-Nov-08	287	49,334,482	1	92,572	0.00	0.00	132,355.42	3	329,933	317	7.42%	6.91%
27-Oct-08	291	49,920,797	2	269,762	0.00	0.00	66,391.82	1	54,206	318	7.44%	6.93%
25-Sep-08	294	50,336,158	0	0	0.00	0.00	42,651.75	1	20,493	319	7.44%	6.93%
25-Aug-08	295	50,423,883	0	0	0.00	0.00	0.00	0	0	320	7.49%	6.98%
25-Jul-08	295	50,474,665	3	966,910	0.00	0.00	0.00	0	0	321	7.50%	6.99%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Fixed 2nd Lien</i></b>												
25-Sep-09	137	6,011,286	0	0	0.00	0.00	(211.40)	1	26,103	173	9.41%	8.90%
25-Aug-09	138	6,040,695	0	0	0.00	0.00	(15,868.22)	5	301,745	174	9.47%	8.96%
27-Jul-09	143	6,330,002	0	0	0.00	0.00	(3,702.59)	2	91,134	173	9.48%	8.97%
25-Jun-09	145	6,420,680	0	0	0.00	0.00	(13,580.14)	5	250,090	174	9.55%	9.04%
26-May-09	150	6,659,890	0	0	0.00	0.00	(12,696.42)	6	299,222	175	9.67%	9.16%
27-Apr-09	156	6,949,679	0	0	0.00	0.00	(977.01)	4	222,709	177	9.74%	9.23%
25-Mar-09	160	7,174,143	0	0	0.00	0.00	(33,765.44)	8	631,063	177	9.86%	9.35%
25-Feb-09	168	7,775,322	0	0	0.00	0.00	(8,504.85)	5	242,088	175	9.86%	9.34%
26-Jan-09	173	8,010,349	1	38,277	0.00	0.00	(6,346.31)	3	163,530	176	10.07%	9.56%
26-Dec-08	177	8,205,641	0	0	0.00	0.00	(12,124.51)	4	226,510	176	10.10%	9.59%
25-Nov-08	181	8,424,647	1	50,200	0.00	0.00	(17,904.20)	8	370,107	178	10.17%	9.65%
27-Oct-08	190	8,823,630	0	0	0.00	0.00	(7,932.82)	5	217,469	180	10.43%	9.92%
25-Sep-08	195	9,034,447	1	90,093	0.00	0.00	(15,923.64)	7	393,083	181	10.53%	10.02%
25-Aug-08	203	9,506,950	1	30,404	0.00	0.00	13,961.97	11	659,018	183	10.60%	10.09%
25-Jul-08	215	10,215,868	0	0	0.00	0.00	(13,680.92)	4	231,028	184	10.60%	10.09%
<b><i>228 ARM</i></b>												
25-Sep-09	923	188,890,501	0	0	0.00	0.00	1,679,463.26	25	3,810,994	315	7.77%	7.25%
25-Aug-09	948	194,392,679	1	15,387	0.00	0.00	1,252,867.27	22	3,763,039	316	7.82%	7.31%
27-Jul-09	971	199,424,975	0	0	0.00	0.00	2,367,612.53	34	5,419,745	317	7.98%	7.46%
25-Jun-09	1,005	207,133,123	0	0	0.00	0.00	1,311,654.24	19	3,479,476	318	8.12%	7.60%
26-May-09	1,024	211,916,827	0	0	0.00	0.00	1,192,417.86	22	3,544,410	319	8.31%	7.80%
27-Apr-09	1,046	216,669,097	2	253,076	0.00	0.00	1,039,597.28	28	4,886,126	320	8.43%	7.92%
25-Mar-09	1,076	222,765,064	1	132,000	0.00	0.00	1,957,644.61	27	4,222,118	321	8.52%	8.01%
25-Feb-09	1,104	229,144,906	1	192,052	0.00	0.00	1,206,379.54	24	4,059,756	322	8.60%	8.08%
26-Jan-09	1,129	234,580,821	1	245,699	0.00	0.00	4,472,739.55	44	8,031,172	323	8.74%	8.23%
26-Dec-08	1,174	247,297,915	2	225,909	0.00	0.00	1,168,767.86	17	2,535,354	324	8.78%	8.27%
25-Nov-08	1,193	251,088,928	5	637,028	0.00	0.00	2,215,264.63	30	4,844,499	325	8.71%	8.20%
27-Oct-08	1,228	258,616,764	7	1,602,103	0.00	0.00	2,534,357.49	26	4,381,032	326	8.77%	8.26%
25-Sep-08	1,261	266,963,328	2	712,716	0.00	0.00	3,247,174.97	31	4,496,032	327	8.83%	8.32%
25-Aug-08	1,294	275,296,234	8	1,354,785	0.00	0.00	3,998,365.62	36	5,401,168	328	8.92%	8.40%
25-Jul-08	1,338	286,055,498	11	2,661,825	0.00	0.00	2,515,202.58	34	4,746,877	329	9.33%	8.82%



**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

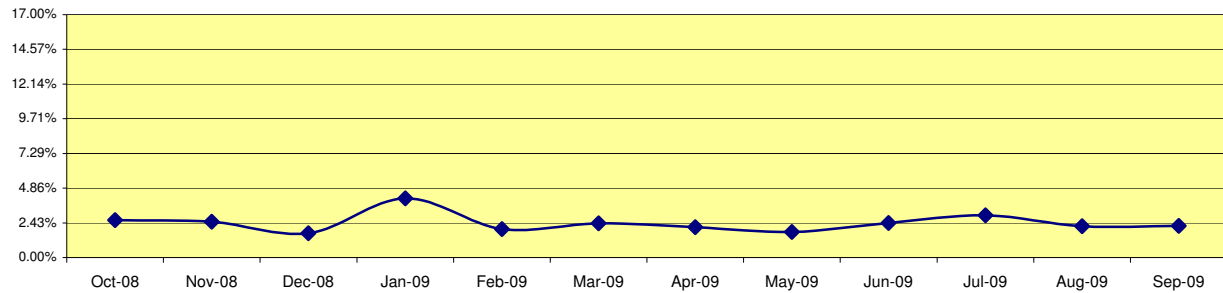
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b>327 ARM</b>												
25-Sep-09	102	18,325,359	0	0	0.00	0.00	(13,831.03)	1	123,401	314	7.36%	6.85%
25-Aug-09	103	18,445,955	0	0	0.00	0.00	198,135.09	2	324,614	315	7.37%	6.85%
27-Jul-09	105	18,979,336	0	0	0.00	0.00	0.00	0	0	316	7.48%	6.97%
25-Jun-09	105	18,988,999	0	0	0.00	0.00	118,628.02	4	426,715	317	7.58%	7.07%
26-May-09	109	19,532,990	0	0	0.00	0.00	20,008.79	1	118,985	318	7.74%	7.23%
27-Apr-09	110	19,689,102	0	0	0.00	0.00	17,222.61	1	128,655	319	7.80%	7.28%
25-Mar-09	111	19,823,625	0	0	0.00	0.00	0.00	0	0	320	7.99%	7.48%
25-Feb-09	111	19,775,976	0	0	0.00	0.00	139,769.44	1	289,614	321	8.17%	7.66%
26-Jan-09	112	20,203,884	1	266,022	0.00	0.00	29,174.78	2	169,099	322	8.06%	7.55%
26-Dec-08	115	20,674,562	1	147,964	0.00	0.00	545,283.16	4	552,978	323	7.80%	7.29%
25-Nov-08	120	21,928,328	0	0	0.00	0.00	71,256.39	1	137,544	324	7.65%	7.14%
27-Oct-08	121	22,109,399	0	0	0.00	0.00	61,441.21	2	284,339	325	7.65%	7.14%
25-Sep-08	123	22,466,137	1	90,800	0.00	0.00	0.00	0	0	326	7.44%	6.93%
25-Aug-08	124	22,568,527	0	0	0.00	0.00	0.00	0	0	327	7.43%	6.91%
25-Jul-08	124	22,537,097	0	0	0.00	0.00	89,164.13	1	31,219	328	7.51%	7.00%

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

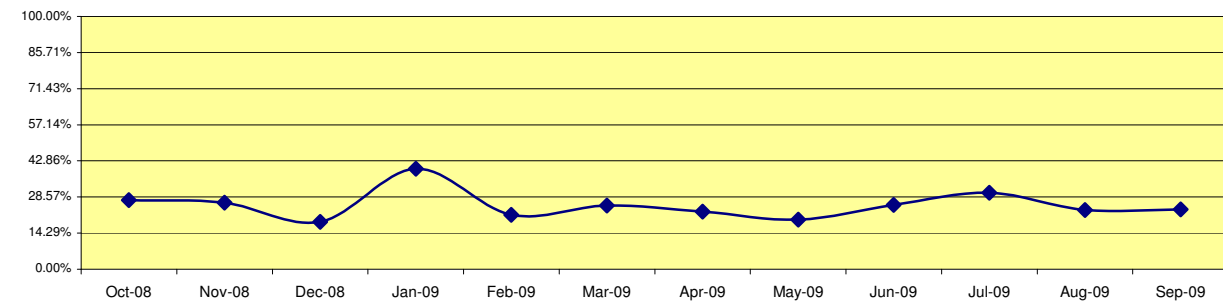
**Distribution Date: 25-Sep-09**  
**Prepayment Summary**  
**Total (All Loans)**

**SMM (Single Monthly Mortality)****Total**

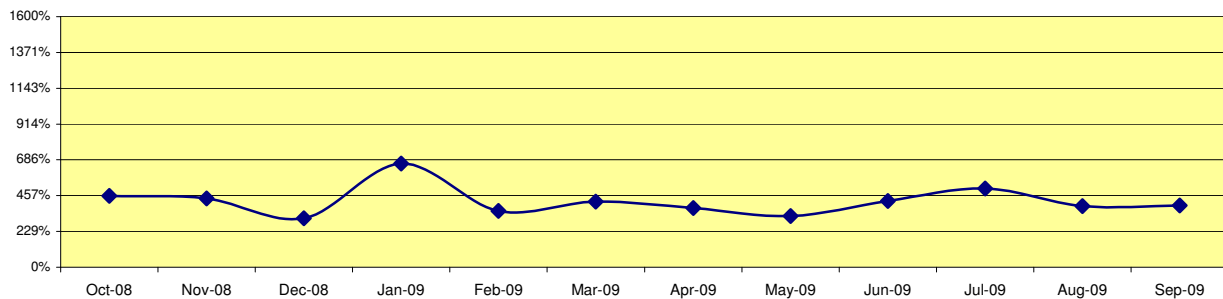
Current Period	2.22%
3-Month Average	2.46%
6-Month Average	2.29%
12-Month Average	2.42%
Average Since Cut-Off	2.59%

**CPR (Conditional Prepayment Rate)****Total**

Current Period	23.65%
3-Month Average	25.77%
6-Month Average	24.17%
12-Month Average	25.32%
Average Since Cut-Off	26.80%

**PSA (Public Securities Association)****Total**

Current Period	394%
3-Month Average	429%
6-Month Average	403%
12-Month Average	422%
Average Since Cut-Off	447%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Mortgage Loan Characteristics Part I  
Total (All Loans)***

**Distribution by Current Ending Principal Balance**

Min		Max	Count	% of Total	Balance	% of Total
13,000.00	to	54,000.00	142	9.96%	4,877,920	1.89%
54,000.01	to	73,000.00	129	9.05%	8,159,811	3.16%
73,000.01	to	92,000.00	99	6.94%	8,210,986	3.18%
92,000.01	to	111,000.00	120	8.42%	12,150,338	4.71%
111,000.01	to	130,000.00	114	7.99%	13,837,210	5.36%
130,000.01	to	148,000.00	110	7.71%	15,237,352	5.91%
148,000.01	to	190,000.00	188	13.18%	31,360,271	12.16%
190,000.01	to	232,000.00	131	9.19%	27,329,959	10.59%
232,000.01	to	274,000.00	110	7.71%	27,930,986	10.83%
274,000.01	to	316,000.00	84	5.89%	24,709,434	9.58%
316,000.01	to	359,000.00	56	3.93%	18,891,380	7.32%
359,000.01	to	850,000.00	143	10.03%	65,263,869	25.30%
			1,426	100.00%	257,959,516	100.00%

**Distribution by Cut-off Principal Balance**

Min		Max	Count	% of Total	Balance	% of Total
12,000.00	to	58,000.00	411	10.28%	15,597,187	1.97%
58,000.01	to	80,000.00	318	7.95%	21,947,822	2.77%
80,000.01	to	102,000.00	317	7.93%	29,167,555	3.68%
102,000.01	to	124,000.00	329	8.23%	37,303,004	4.70%
124,000.01	to	146,000.00	338	8.45%	45,391,095	5.72%
146,000.01	to	167,000.00	282	7.05%	43,865,009	5.53%
167,000.01	to	211,000.00	521	13.03%	97,940,257	12.34%
211,000.01	to	255,000.00	364	9.10%	84,542,792	10.66%
255,000.01	to	299,000.00	316	7.90%	87,058,457	10.97%
299,000.01	to	343,000.00	233	5.83%	73,971,388	9.32%
343,000.01	to	387,000.00	169	4.23%	61,658,832	7.77%
387,000.01	to	850,000.00	401	10.03%	194,988,181	24.58%
			3,999	100.00%	793,431,580	100.00%

**Distribution by Current Mortgage Rate**

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	5.50%	146	10.24%	23,441,223	9.09%
5.50%	to	6.00%	68	4.77%	16,037,891	6.22%
6.00%	to	6.50%	55	3.86%	15,671,184	6.08%
6.50%	to	7.00%	108	7.57%	24,442,788	9.48%
7.00%	to	7.50%	160	11.22%	34,408,677	13.34%
7.50%	to	8.00%	216	15.15%	47,301,583	18.34%
8.00%	to	8.39%	118	8.27%	20,461,410	7.93%
8.39%	to	8.78%	135	9.47%	23,071,918	8.94%
8.78%	to	9.17%	106	7.43%	15,104,206	5.86%
9.17%	to	9.56%	89	6.24%	15,571,394	6.04%
9.56%	to	9.98%	62	4.35%	8,383,037	3.25%
9.98%	to	13.73%	163	11.43%	14,064,206	5.45%
			1,426	100.00%	257,959,516	100.00%

**Distribution by Original Mortgage Rate**

Min		Max	Count	% of Total	Balance	% of Total
5.13%	to	6.75%	430	10.75%	118,265,172	14.91%
6.75%	to	7.00%	296	7.40%	74,306,911	9.37%
7.00%	to	7.25%	196	4.90%	43,949,606	5.54%
7.25%	to	7.50%	322	8.05%	73,367,949	9.25%
7.50%	to	7.75%	326	8.15%	75,272,662	9.49%
7.75%	to	8.04%	431	10.78%	94,508,242	11.91%
8.04%	to	8.47%	384	9.60%	79,314,155	10.00%
8.47%	to	8.91%	466	11.65%	89,161,442	11.24%
8.91%	to	9.34%	307	7.68%	56,734,482	7.15%
9.34%	to	9.78%	254	6.35%	39,389,463	4.96%
9.78%	to	10.23%	182	4.55%	20,191,715	2.54%
10.23%	to	14.03%	405	10.13%	28,969,781	3.65%
			3,999	100.00%	793,431,580	100.00%

Stratifications only include loans with a balance > .01

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Mortgage Loan Characteristics Part II  
Total (All Loans)***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,025	207,215,860	80.33%	314.63	7.72%
Fixed 1st Lien	264	44,732,370	17.34%	306.39	7.28%
Fixed 2nd Lien	137	6,011,286	2.33%	173.38	9.41%

Total	1,426	257,959,516	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	3,143	693,909,424	87.46%	356.70	7.88%
Fixed 1st Lien	424	78,652,971	9.91%	349.55	7.59%
Fixed 2nd Lien	432	20,869,186	2.63%	213.82	10.88%

Total	3,999	793,431,580	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,010	178,783,266	69.31%	310.01	7.64%
PUD	221	41,130,830	15.94%	308.84	7.90%
Multifamily	91	20,445,396	7.93%	311.92	7.68%
Condo - High Facility	99	16,963,160	6.58%	309.29	7.50%
SF Attached Dwelling	5	636,865	0.25%	304.88	8.53%

Total	1,426	257,959,516	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,824	552,379,548	69.62%	352.81	7.91%
PUD	629	121,509,795	15.31%	349.48	8.05%
Multifamily	251	62,226,254	7.84%	353.35	7.96%
Condo - High Facility	280	54,446,605	6.86%	351.12	7.86%
SF Attached Dwelling	15	2,869,377	0.36%	354.22	7.89%

Total	3,999	793,431,580	100.00%		
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Stratifications only include loans with a balance > .01

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,255	232,464,766	90.12%	309.59	7.63%
Non-Owner Occupied	152	21,697,412	8.41%	312.65	8.16%
Owner Occupied - Secondary Residence	19	3,797,338	1.47%	313.85	8.13%

Total	1,426	257,959,516	100.00%
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**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,590	725,645,379	91.46%	352.01	7.91%
Non-Owner Occupied	370	59,333,801	7.48%	354.57	8.28%
Owner Occupied - Secondary Residence	39	8,452,400	1.07%	354.80	7.89%

Total	3,999	793,431,580	100.00%
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**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	727	154,133,644	59.75%	312.34	7.60%
Purchase	571	82,195,066	31.86%	305.28	7.82%
Refinance/No Cash Out	128	21,630,806	8.39%	310.21	7.71%

Total	1,426	257,959,516	100.00%
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**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,092	479,776,409	60.47%	355.17	7.87%
Purchase	1,605	259,125,675	32.66%	346.62	8.04%
Refinance/No Cash Out	302	54,529,496	6.87%	353.13	8.01%

Total	3,999	793,431,580	100.00%
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Stratifications only include loans with a balance > .01

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Mortgage Loan Characteristics Part II  
Total (All Loans)***

**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	402	90,598,541	35.12%	313.55	7.80%
Opteum	202	43,362,498	16.81%	311.47	7.85%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	1,258	317,044,416	39.96%	356.53	7.94%
Opteum	518	112,873,253	14.23%	355.12	7.71%

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Stratifications only include loans with a balance > .01

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

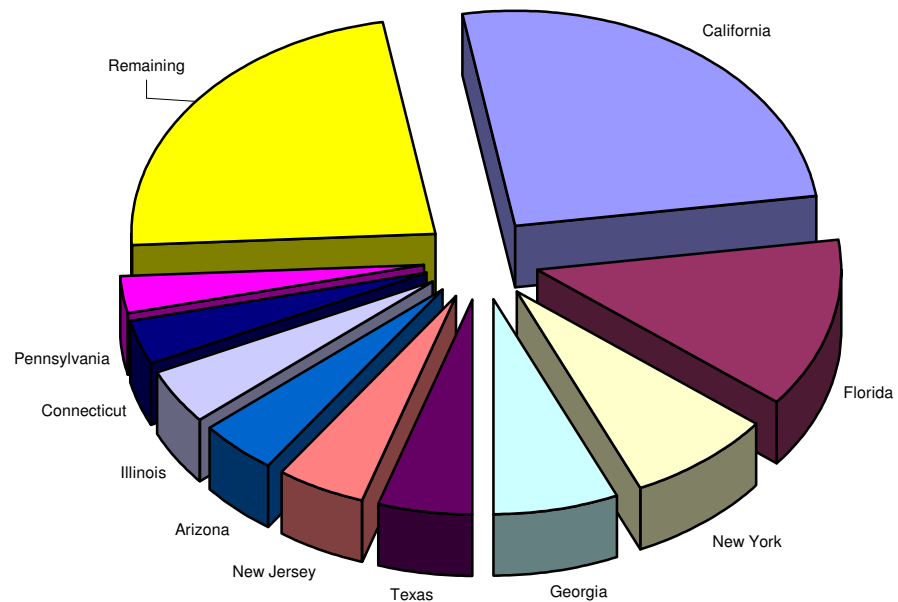
**Distribution Date: 25-Sep-09  
Geographic Concentration  
Total (All Loans)**

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	209	65,965,454	25.57%	310	7.33%
Florida	190	32,839,352	12.73%	313	7.78%
New York	82	20,344,516	7.89%	310	7.79%
Georgia	132	16,839,944	6.53%	311	8.06%
Texas	135	12,826,448	4.97%	303	8.02%
New Jersey	50	12,138,121	4.71%	310	7.65%
Arizona	66	11,322,883	4.39%	303	7.38%
Illinois	57	10,632,812	4.12%	312	7.62%
Connecticut	39	8,377,604	3.25%	306	7.31%
Pennsylvania	49	7,198,370	2.79%	312	8.03%
Remaining	417	59,474,011	23.06%	311	7.88%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	819	260,343,989	32.81%	353	7.59%
Florida	474	80,260,305	10.12%	353	7.92%
New York	177	48,510,754	6.11%	352	7.86%
New Jersey	198	47,064,932	5.93%	353	7.87%
Georgia	330	43,097,421	5.43%	351	8.39%
Arizona	210	37,184,435	4.69%	348	8.06%
Illinois	176	33,322,293	4.20%	355	8.24%
Virginia	157	32,770,947	4.13%	345	8.37%
Maryland	106	25,702,928	3.24%	355	8.15%
Texas	249	24,525,852	3.09%	346	8.29%
Remaining	1,103	160,647,724	20.25%	353	8.15%

**Top 10 Current State Concentration**

Stratifications only include loans with a balance > .01 <sup>(1)</sup> Based on Current Period Ending Principal Balance

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Current Period Realized Loss Detail**  
**Total (All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15970222	200909	610,803.02	321,762.03	289,040.99	0.00	289,040.99	0.00	289,040.99	289,040.99	C	
15970093	200909	562,226.09	172,674.15	389,551.94	0.00	389,551.94	0.00	389,551.94	389,551.94	C	
15984832	200909	463,039.93	156,016.33	307,023.60	0.00	307,023.60	0.00	307,023.60	307,023.60	C	
15831728	200909	363,742.33	164,971.20	198,771.13	0.00	198,771.13	0.00	198,771.13	198,771.13	C	
15960388	200909	362,207.38	211,771.80	150,435.58	0.00	150,435.58	0.00	150,435.58	150,435.58	C	
15974089	200909	347,680.00	51,716.92	295,963.08	0.00	295,963.08	0.00	295,963.08	295,963.08	C	
15908769	200909	268,845.77	71,523.73	197,322.04	0.00	197,322.04	0.00	197,322.04	197,322.04	C	
15787585	200909	256,414.60	23,055.41	233,359.19	0.00	233,359.19	0.00	233,359.19	233,359.19	C	
15912284	200909	253,250.97	67,084.93	186,166.04	0.00	186,166.04	0.00	186,166.04	186,166.04	C	
15968659	200909	205,600.00	83,700.29	121,899.71	0.00	121,899.71	0.00	121,899.71	121,899.71	C	
15981321	200909	201,261.43	18,782.93	182,478.50	0.00	182,478.50	0.00	182,478.50	182,478.50	C	
15959542	200909	200,970.00	63,580.11	137,389.89	0.00	137,389.89	0.00	137,389.89	137,389.89	C	
15987987	200909	186,266.23	87,914.50	98,351.73	0.00	98,351.73	0.00	98,351.73	98,351.73	C	
15908715	200909	184,078.81	(9,061.28)	184,078.81	9,061.28	193,140.09	0.00	184,078.81	193,140.09	C	
15787615	200909	175,198.49	23,612.23	151,586.26	0.00	151,586.26	0.00	151,586.26	151,586.26	C	
15879319	200909	155,990.98	46,088.07	109,902.91	0.00	109,902.91	0.00	109,902.91	109,902.91	C	
15914184	200909	146,160.23	115,970.84	30,189.39	0.00	30,189.39	0.00	30,189.39	30,189.39	C	
15970155	200909	141,060.32	16,299.53	124,760.79	0.00	124,760.79	0.00	124,760.79	124,760.79	C	
15970745	200909	135,442.84	359.41	135,083.43	0.00	135,083.43	0.00	135,083.43	135,083.43	C	
15959534	200909	116,800.00	26,785.35	90,014.65	0.00	90,014.65	0.00	90,014.65	90,014.65	C	
15817858	200909	109,569.71	(13,831.03)	109,569.71	13,831.03	123,400.74	0.00	109,569.71	123,400.74	C	
15981549	200909	108,621.11	105,450.10	3,171.01	0.00	3,171.01	0.00	3,171.01	3,171.01	C	
15970112	200909	102,625.23	(1,664.81)	102,625.23	1,664.81	104,290.04	0.00	102,625.23	104,290.04	C	
15971138	200909	68,279.78	14,589.03	53,690.75	0.00	53,690.75	0.00	53,690.75	53,690.75	C	

**Liq. Type Code - Legend**

Charge-off	C	REO	R
Hold for Sale	H	Short Pay	S
Matured	M	Third Party	T
Repurchase	N	Write-off	W
Note Sale	O	Assigned	A
Paid in Full	P	Deferment/Write-down	D

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Current Period Realized Loss Detail**  
**Total (All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15817957	200909	67,694.95	21,213.74	46,481.21	0.00	46,481.21	0.00	46,481.21	46,481.21	C	
15970395	200909	57,959.41	(6,346.73)	57,959.41	6,346.73	64,306.14	0.00	57,959.41	64,306.14	C	
15972063	200909	55,606.05	(10,756.64)	55,606.05	10,756.64	66,362.69	0.00	55,606.05	66,362.69	C	
15970486	200909	54,222.38	(27,841.55)	54,222.38	27,841.55	82,063.93	0.00	54,222.38	82,063.93	C	
15981550	200909	25,891.52	(211.40)	25,891.52	211.40	26,102.92	0.00	25,891.52	26,102.92	C	
15814408	200909	0.00	0.00	0.00	0.00	0.00	(3,224.05)	136,151.59	136,151.59	C	
15814501	200909	0.00	0.00	0.00	0.00	0.00	(10.00)	136,128.09	136,128.09	C	
15815584	200909	0.00	0.00	0.00	0.00	0.00	(281.00)	176,579.96	176,579.96	C	
15817624	200909	0.00	0.00	0.00	0.00	0.00	(483.48)	76,026.00	76,026.00	C	
15817634	200909	0.00	0.00	0.00	0.00	0.00	28.00	91,759.94	91,759.94	C	
15817847	200909	0.00	0.00	0.00	0.00	0.00	(570.00)	91,806.33	91,806.33	C	
15818150	200909	0.00	0.00	0.00	0.00	0.00	(398.00)	107,837.84	107,837.84	C	
15818266	200909	0.00	0.00	0.00	0.00	0.00	(100.00)	322,158.83	322,158.83	A	
15818338	200909	0.00	0.00	0.00	0.00	0.00	(2,867.57)	29,210.42	29,210.42	C	
15831733	200909	0.00	0.00	0.00	0.00	0.00	1,820.57	187,011.99	187,011.99	C	
15908744	200909	0.00	0.00	0.00	0.00	0.00	(1,241.61)	111,574.17	111,574.17	C	
15908802	200909	0.00	0.00	0.00	0.00	0.00	(170.97)	67,409.47	67,409.47	C	
15908875	200909	0.00	0.00	0.00	0.00	0.00	(547.20)	96,532.28	96,532.28	C	
15913379	200909	0.00	0.00	0.00	0.00	0.00	(162.94)	292,502.91	292,502.91	C	
15935388	200909	0.00	0.00	0.00	0.00	0.00	3,618.34	176,306.56	176,306.56	C	
15935434	200909	0.00	0.00	0.00	0.00	0.00	887.00	24,039.35	24,039.35	C	
15937671	200909	0.00	0.00	0.00	0.00	0.00	(765.00)	192,322.71	192,322.71	C	
15957246	200909	0.00	0.00	0.00	0.00	0.00	(320.73)	136,908.09	136,908.09	C	
15959554	200909	0.00	0.00	0.00	0.00	0.00	(1,844.68)	117,114.51	117,114.51	C	

**Liq. Type Code - Legend**

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Current Period Realized Loss Detail**  
**Total (All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15968662	200909	0.00	0.00	0.00	0.00	0.00	(904.53)	177,246.13	177,246.13	C	
15968665	200909	0.00	0.00	0.00	0.00	0.00	435.00	136,000.76	136,000.76	C	
15969949	200909	0.00	0.00	0.00	0.00	0.00	86.58	346,869.48	346,869.48	C	
15970125	200909	0.00	0.00	0.00	0.00	0.00	210.00	106,371.06	106,371.06	C	
15970184	200909	0.00	0.00	0.00	0.00	0.00	1,149.45	222,511.74	222,511.74	C	
15970251	200909	0.00	0.00	0.00	0.00	0.00	2,966.85	219,447.24	219,447.24	C	
15970434	200909	0.00	0.00	0.00	0.00	0.00	2,777.41	317,579.05	317,579.05	C	
15970599	200909	0.00	0.00	0.00	0.00	0.00	(67.78)	146,244.11	146,244.11	C	
15970638	200909	0.00	0.00	0.00	0.00	0.00	(118.37)	184,463.99	184,463.99	C	
15970978	200909	0.00	0.00	0.00	0.00	0.00	637.82	159,773.03	159,773.03	C	
15971018	200909	0.00	0.00	0.00	0.00	0.00	(38.86)	34,577.02	34,577.02	C	
15971071	200909	0.00	0.00	0.00	0.00	0.00	209.22	169,044.43	169,044.43	C	
15971941	200909	0.00	0.00	0.00	0.00	0.00	1,071.00	151,342.20	151,342.20	C	
15974060	200909	0.00	0.00	0.00	0.00	0.00	(100.00)	255,681.01	255,681.01	C	
15974098	200909	0.00	0.00	0.00	0.00	0.00	2,317.00	332,304.04	332,304.04	C	
15974189	200909	0.00	0.00	0.00	0.00	0.00	(27.47)	353,271.74	353,271.74	C	
15981288	200909	0.00	0.00	0.00	0.00	0.00	(394.20)	200,807.75	200,807.75	C	
15981508	200909	0.00	0.00	0.00	0.00	0.00	(194.25)	75,958.33	75,958.33	C	
15981512	200909	0.00	0.00	0.00	0.00	0.00	(92.60)	67,601.80	67,601.80	C	
15981539	200909	0.00	0.00	0.00	0.00	0.00	829.39	108,867.56	108,867.56	C	
15982451	200909	0.00	0.00	0.00	0.00	0.00	(2,447.96)	148,800.07	148,800.07	C	
15984628	200909	0.00	0.00	0.00	0.00	0.00	(1,798.33)	150,113.86	150,113.86	C	
15984825	200909	0.00	0.00	0.00	0.00	0.00	6.70	157,504.52	157,504.52	C	
15984833	200909	0.00	0.00	0.00	0.00	0.00	1,145.88	282,029.72	282,029.72	C	

**Liq. Type Code - Legend**

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

**Distribution Date: 25-Sep-09**  
**Current Period Realized Loss Detail**  
**Total (All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15984850	200909	0.00	0.00	0.00	0.00	0.00	1,123.77	225,163.37	225,163.37	C	
15986361	200909	0.00	0.00	0.00	0.00	0.00	12.00	128,918.80	128,918.80	C	
15987261	200909	0.00	0.00	0.00	0.00	0.00	(2,685.47)	244,403.90	244,403.90	C	
15988457	200909	0.00	0.00	0.00	0.00	0.00	(814.01)	212,234.08	212,234.08	C	
15988514	200909	0.00	0.00	0.00	0.00	0.00	350.00	97,197.91	97,197.91	A	
15994786	200909	0.00	0.00	0.00	0.00	0.00	(70.00)	127,748.99	127,748.99	C	
15999844	200909	0.00	0.00	0.00	0.00	0.00	(373.70)	168,591.45	168,591.45	C	
16009855	200909	0.00	0.00	0.00	0.00	0.00	(320.25)	152,697.24	152,697.24	C	
16009976	200909	0.00	0.00	0.00	0.00	0.00	30.50	88,830.16	88,830.16	C	
Current Total		5,987,509.56	1,795,209.19	4,122,586.93	69,713.44	4,192,300.37	(1,722.53)	4,124,309.46	4,194,022.90		
Cumulative		175,373,541.29	72,074,206.07	101,603,012.09	1,696,323.13	103,299,335.22	(713,831.65)	102,316,843.74	104,013,166.87		

**Liq. Type Code - Legend**

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

Distribution Date	Current Realized Loss				Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-09	5,987,509.56	1,795,209.19	4,192,300.37	29	(23,435.01)	31	21,712.48	21	0.00	0	4,194,022.90	104,013,166.87
25-Aug-09	6,098,293.24	1,479,982.18	4,618,311.06	31	(30,367.57)	24	22,521.41	28	0.00	0	4,626,157.22	99,819,143.97
27-Jul-09	8,068,388.83	2,389,712.24	5,678,676.59	37	(27,403.28)	29	19,144.33	17	0.00	0	5,686,935.54	95,192,986.75
25-Jun-09	6,757,186.96	1,700,314.17	5,056,872.79	33	(22,936.76)	21	33,512.89	38	0.00	0	5,046,296.66	89,506,051.21
26-May-09	5,295,123.22	1,298,913.81	3,996,209.41	30	(8,568.16)	33	29,547.07	29	0.00	0	3,975,230.50	84,459,754.55
27-Apr-09	6,293,332.77	1,055,842.88	5,237,489.89	33	(32,662.98)	47	27,085.39	29	0.00	0	5,243,067.48	80,484,524.05
25-Mar-09	7,100,253.84	2,048,486.03	5,051,767.81	37	(12,584.54)	36	23,101.26	17	0.00	0	5,041,251.09	75,241,456.57
25-Feb-09	6,242,601.95	1,363,838.77	4,878,763.18	31	0.00	0	0.00	0	(5,751.62)	132	4,884,514.80	70,200,205.48
26-Jan-09	13,043,441.34	4,505,889.80	8,537,551.54	51	0.00	0	0.00	0	(483.88)	41	8,538,035.42	65,315,690.68
26-Dec-08	5,335,926.33	1,969,111.39	3,366,814.94	26	0.00	0	0.00	0	(14,754.31)	66	3,381,569.25	56,777,655.26
25-Nov-08	8,083,055.74	2,400,972.24	5,682,083.50	42	0.00	0	0.00	0	5,420.49	56	5,676,663.01	53,396,086.01
27-Oct-08	7,591,304.19	2,654,257.70	4,937,046.49	34	0.00	0	0.00	0	(5,734.28)	47	4,942,780.77	47,719,423.00
25-Sep-08	8,183,510.96	3,273,903.08	4,909,607.88	39	0.00	0	0.00	0	20,175.55	73	4,889,432.33	42,776,642.23
25-Aug-08	18,984,859.42	12,818,450.78	6,166,408.64	86	0.00	0	0.00	0	(415,532.97)	102	6,581,941.61	37,887,209.90
25-Jul-08	7,599,809.06	2,590,685.79	5,009,123.27	39	0.00	0	0.00	0	3,851.34	38	5,005,271.93	31,305,268.29
25-Jun-08	7,840,191.51	3,822,496.33	4,017,695.18	32	0.00	0	0.00	0	(97,978.46)	65	4,115,673.64	26,299,996.36
27-May-08	6,254,855.04	3,143,676.30	3,111,178.74	28	0.00	0	0.00	0	115,776.08	87	2,995,402.66	22,184,322.72
25-Apr-08	5,343,391.31	2,548,177.63	2,795,213.68	33	0.00	0	0.00	0	16,743.63	124	2,778,470.05	19,188,920.06
25-Mar-08	3,969,986.08	1,570,730.58	2,399,255.50	21	0.00	0	0.00	0	(17,244.42)	74	2,416,499.92	16,410,450.01
25-Feb-08	4,091,316.57	2,206,020.20	1,885,296.37	20	0.00	0	0.00	0	905.53	55	1,884,390.84	13,993,950.09
25-Jan-08	2,826,066.76	1,398,257.75	1,427,809.01	16	(236,064.98)	26	7,512.31	17	(1,017.03)	38	1,657,378.71	12,109,559.25
26-Dec-07	1,934,985.31	1,297,588.72	637,396.59	12	(101,068.34)	30	45,430.52	15	(222.10)	18	693,256.51	10,452,180.54
26-Nov-07	5,217,232.19	3,141,765.89	2,075,466.30	26	(17,978.94)	16	3,531.31	6	(363.35)	29	2,090,277.28	9,758,924.03
25-Oct-07	3,999,531.23	2,305,783.53	1,693,747.70	18	(14,203.82)	17	52,373.38	4	(710.50)	39	1,656,288.64	7,668,646.75
25-Sep-07	4,119,249.27	2,429,354.74	1,689,894.53	19	(59,227.38)	1	2,023.00	1	0.00	0	1,747,098.91	6,012,358.11
27-Aug-07	1,662,315.91	971,333.53	690,982.38	12	(1,350.85)	6	1,237.60	1	(488.10)	27	691,583.73	4,265,259.20
25-Jul-07	2,495,690.35	1,238,522.44	1,257,167.91	15	(433.26)	4	935.25	1	(772.80)	27	1,257,438.72	3,573,675.47
25-Jun-07	1,631,396.37	965,361.49	666,034.88	10	(1,380.10)	3	2,895.89	3	3,554.23	234	660,964.86	2,316,236.75
25-May-07	471,996.99	230,547.84	241,449.15	8	(552.08)	3	0.00	0	(1,708.50)	51	243,709.73	1,655,271.89

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

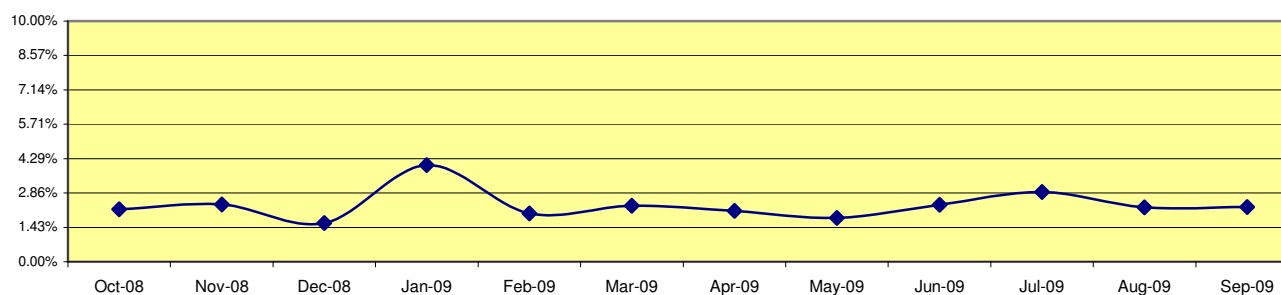
Distribution Date	Current Realized Loss				Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Apr-07	1,322,587.84	883,595.97	438,991.87	7	(1,857.06)	2	3,053.88	2	(3,553.88)	232	441,348.93	1,411,562.16
26-Mar-07	799,221.12	477,428.59	321,792.53	7	(10.25)	1	0.00	0	(3,658.03)	240	325,460.81	970,213.23
26-Feb-07	150,110.17	(14,520.71)	164,630.88	3	(1,237.60)	1	0.00	0	(104.30)	9	165,972.78	644,752.42
25-Jan-07	57,205.77	(5,123.06)	62,328.83	1	(253.04)	1	0.00	0	(68.00)	3	62,649.87	478,779.64
26-Dec-06	418,838.12	100,940.18	317,897.94	4	(586.25)	2	0.00	0	(1,082.45)	46	319,566.64	416,129.77
27-Nov-06	102,775.97	16,698.08	86,077.89	3	0.00	0	0.00	0	(400.25)	15	86,478.14	96,563.13
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,609.04)	110	9,609.04	10,084.99
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(475.95)	31	475.95	475.95
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	175,373,541.29	72,074,206.07	103,299,335.22	873	(594,162.25)	334	295,617.97	229	(415,287.37)	2,109	104,013,166.87	

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

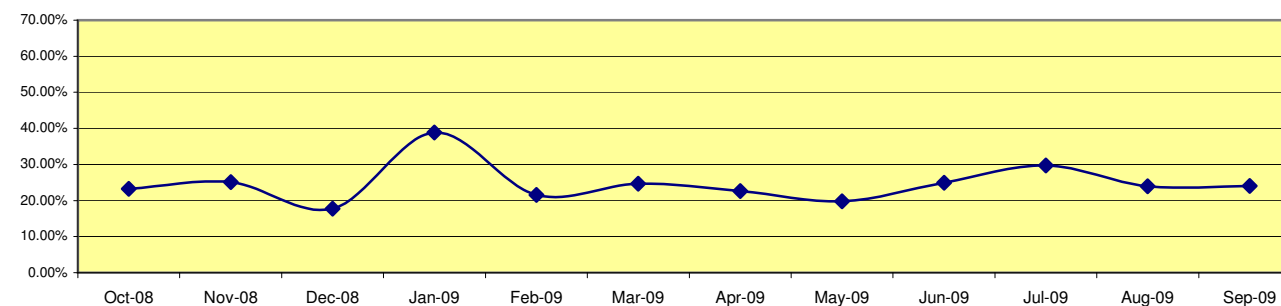
**Distribution Date: 25-Sep-09**  
**Realized Loss Summary**  
**Total (All Loans)**

**MDR (monthly Default Rate)****Total**

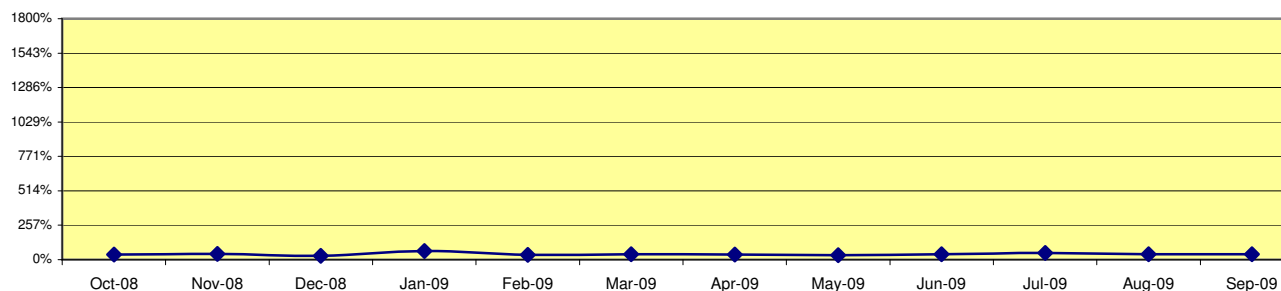
Current Period	2.27%
3-Month Average	2.47%
6-Month Average	2.29%
12-Month Average	2.35%
Average Since Cut-Off	1.13%

**CDR (Conditional Default Rate)****Total**

Current Period	24.06%
3-Month Average	25.92%
6-Month Average	24.19%
12-Month Average	24.69%
Average Since Cut-Off	12.15%

**SDA (Standard Default Assumption)****Total**

Current Period	40.11%
3-Month Average	43.20%
6-Month Average	40.32%
12-Month Average	41.14%
Average Since Cut-Off	21.52%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS ≤ 30 then CDR/(WAS*0.02) else if 30 < WAS ≤ 60 then CDR/0.6 else if 60 < WAS ≤ 120 then CDR/(0.6 - ((WAS - 60) * 0.0095)) else if WAS > 120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Historical Collateral Level REO Report  
Total (All Loans)***

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

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**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Substitution Detail History***

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—— Loans Substituted Into Pool ——			—— Loans Substituted Out of Pool ——				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							

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**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Substitution Detail History Summary***

—— Loans Substituted Into Pool ——

—— Loans Substituted Out of Pool ——

Period

Count

Beginning Principal Balance

Count

Beginning Principal Balance

Adjusted for Principal

### Difference Into vs. Out

### ***No History of Substituted Loans Reported***

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
Non EMC Serviced Modified Loan Detail (Historical) Part I***

Loan ID	Modification Effective Date	Modified Loan Amount	Ending Actual Balance	Ending Scheduled Balance	Pre-Modification Rate	Post- Modification Rate	Pre-Modification Payment	Post- Modification Payment	Pre-Modification Maturity Date	Post- Modification Maturity Date	Pre-Modification Product Type*	Post- Modification Product Type*	Amount Capitalized	Principal Forgiven	Interest Forgiven
16000454	28-Feb-09		107,091.00	107,091.00	8.28%	5.50%									
15954339	28-Feb-09		97,705.80	97,705.80	8.09%	5.00%									
15721190	28-Feb-09		94,683.70	94,683.70	6.88%	5.68%									
15908897	28-Feb-09		245,423.00	245,423.00	7.13%	5.00%									
15817625	28-Feb-09		113,683.00	113,683.00	7.38%	5.00%									

**Product Type Legend:**

1 - Fixed Rate  
2 - Adjustable Rate (Index +  
Margin)

3 - Hybrid  
4 - Graduated Payment

5 - Step Rate

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Non EMC Serviced Modified Loan Detail (Historical) Part II***

Loan ID	Post-Modification Margin	Post-Modification Periodic Interest Cap	Post-Modification Lifetime Interest Cap	Pre-Modification Interest Reset Period	Post-Modification Interest Reset Period	Pre-Modification Initial Reset Date	Post-Modification Initial Reset Date	Post-Modification Next Reset Date	Pre-Modification Amortization Type*	Post-Modification Amortization Type*	Pre-Modification Interest Only Term	Post-Modification Interest Only Term	Balloon Payment Amount	Balloon Payment Date
16000454														
15954339														
15721190														
15908897														
15817625														

**Amortization Type Legend:**

1 - Full Amortizing  
2 - Amortizing Balloon

3 - IO Maturity Balloon  
4 - IO / Amortizing

5 - IO / Amortizing / Balloon  
6 - Principal Only

7 - Line of Credit

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***EMC Modified Loans - End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b><i>Total</i></b>								
0	151	44.9405%	23,246,200.16	39.5361%	0.00	0.0000%	0.00	0.00
30	21	6.2500%	3,337,006.31	5.6754%	0.00	0.0000%	0.00	0.00
60	29	8.6310%	5,425,289.96	9.2271%	0.00	0.0000%	0.00	0.00
90+	106	31.5476%	21,038,401.66	35.7812%	0.00	0.0000%	0.00	0.00
BKY0	2	0.5952%	365,991.11	0.6225%	0.00	0.0000%	0.00	0.00
BKY30	1	0.2976%	280,594.38	0.4772%	0.00	0.0000%	0.00	0.00
BKY60	1	0.2976%	236,958.52	0.4030%	0.00	0.0000%	0.00	0.00
BKY90+	5	1.4881%	758,462.89	1.2900%	0.00	0.0000%	0.00	0.00
F/C90+	18	5.3571%	3,797,031.14	6.4578%	0.00	0.0000%	0.00	0.00
REO90+	2	0.5952%	311,420.11	0.5296%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>336</b>	<b>100.0000%</b>	<b>58,797,356.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>183</b>	<b>54.4643%</b>	<b>35,185,164.00</b>	<b>59.8414%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***EMC Serviced Modified Loan Detail (Current Period) - Part I***  
***Total (All Loans)***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
			<b><i>No Loan Modification Reported for the Current Period</i></b>					
Total	0.00	0.00						

\* The information provided is only for EMC serviced loans.

Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3

Distribution Date: 25-Sep-09  
EMC Serviced Modified Loan Detail (Current Period) - Part II  
Total (All Loans)

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
No Loan Modification Reported for the Current Period									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

\*The information provided is only for EMC serviced loans.

**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
EMC Serviced Historical Modified Loan Detail  
Total (All Loans)***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200909	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200908	1	126,790.60	157,265.06	0.00	29,508.83	0.00	1,284.86	655.28
200907	2	188,571.03	214,787.76	0.00	25,302.13	781.19	1,453.56	1,692.78
200906	6	891,479.54	992,371.86	0.00	95,195.72	0.00	5,970.06	5,890.44
200905	3	264,710.73	274,248.66	0.00	8,948.20	0.00	2,009.77	1,516.28
200904	12	1,648,368.86	1,712,278.52	0.00	59,356.19	0.00	13,432.97	8,604.79
200903	17	2,421,817.69	2,460,527.03	0.00	(2,200.86)	(30.00)	14,606.58	9,389.97
200902	21	2,174,653.35	2,318,939.87	0.00	132,687.32	1,531.15	18,664.84	13,218.87
200901	16	2,628,783.28	2,723,963.74	0.00	91,692.04	0.00	20,107.39	14,542.50
200812	11	2,732,574.78	2,881,186.17	0.00	138,933.35	0.00	20,616.91	15,770.49
200811	40	6,243,558.57	6,576,150.38	0.00	321,079.79	0.00	50,163.01	35,197.37
200810	22	4,083,983.68	4,322,633.12	0.00	243,838.54	0.00	34,675.35	24,006.41
200809	20	3,907,657.32	4,095,360.59	0.00	180,137.37	0.00	32,713.12	22,758.80
200808	20	4,053,388.47	4,189,379.43	0.00	129,171.53	0.00	32,841.42	24,141.60
200807	20	3,618,973.79	3,765,099.26	0.00	141,796.79	0.00	31,842.55	23,769.32
200806	11	2,091,376.94	2,156,083.92	0.00	63,202.13	0.00	17,691.25	12,613.75
200805	17	3,051,572.16	3,135,640.98	0.00	82,117.11	0.00	25,482.84	21,625.16
200804	16	3,513,478.90	3,482,773.32	0.00	(33,539.07)	0.00	29,523.39	24,531.43
200803	32	6,492,128.41	6,588,567.91	0.00	91,425.99	0.00	27,562.16	40,815.98
200802	39	7,073,266.08	7,087,144.21	0.00	12,231.19	0.00	12,271.90	49,328.56
200801	28	5,034,934.90	1,386,521.62	0.00	17,270.75	0.00	37,323.40	35,314.16
200712	9	1,147,339.21	1,230,156.11	0.00	80,702.92	0.00	9,761.72	9,163.35
200711	4	785,662.92	812,097.15	0.00	25,080.07	0.00	5,313.63	5,328.33
200710	2	267,643.48	291,290.15	0.00	19,678.56	0.00	2,334.42	2,253.57
200709	10	1,954,203.51	2,062,273.16	0.00	105,950.88	0.00	12,644.32	13,184.28
200708	11	1,791,785.60	1,880,925.67	0.00	84,498.91	0.00	12,675.70	12,436.61
200707	8	1,361,063.47	1,441,871.52	0.00	77,516.41	0.00	10,866.29	10,067.31
200706	1	342,250.80	352,790.98	0.00	9,273.48	0.00	2,314.91	2,386.20
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200704	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200703	1	52,143.33	58,785.00	0.00	6,444.39	0.00	452.77	467.93
200702	1	270,000.00	287,553.70	0.00	0.00	0.00	1,890.00	1,696.19

\*The information provided is only for EMC serviced loans.

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**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
EMC Serviced Historical Modified Loan Detail  
Total (All Loans)***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200701	1	83,674.28	87,113.66	0.00	3,208.57	0.00	637.45	491.80
200612	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200611	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200610	1	292,000.00	298,637.24	0.00	6,637.24	0.00	1,800.67	1,620.99
200609	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200608	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200607	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200606	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200605	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200604	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	403	70,589,835.68	69,324,417.75	0.00	2,247,146.47	2,282.34	490,929.21	444,480.50

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**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

**Distribution Date: 25-Sep-09  
EMC Serviced Cumulative Summary For Prior Modifications  
Total (All Loans)**

Modification Type*	Loan Count	Weighted Average Seasoning	Principal \$ Amount Forgiven	Capitalized \$ Amount	% of Orig Sched Balance	% of Current Balance	Performance From Time of Modification <sup>(1)</sup>		
							To Date Redefault Rate	6-Month Average Redefault Rate	12-Month Average Redefault Rate
No Modification Type Provided	8	9.25	0.00	0.00	0.11%	0.32%	0.00%	0.00%	0.00%
ARM Balloon to ARM Balloon Cap Rate Change	2	11.00	0.00	28,234.28	0.06%	0.18%	0.00%	0.00%	N/A
ARM Balloon to ARM Cap Rate Change Term Change	1	14.00	0.00	15,308.58	0.05%	0.14%	0.00%	0.00%	0.00%
ARM to ARM Cap Rate Change	1	5.00	0.00	3,376.47	0.03%	0.10%	0.00%	N/A	N/A
ARM to Fixed Cap Rate Change Term Change Interest Only	1	6.00	0.00	15,532.27	0.02%	0.07%	0.00%	0.00%	N/A
Arm to Hybrid Cap Rate Change	1	18.00	0.00	281.57	0.02%	0.06%	0.00%	0.00%	0.00%
ARM to Hybrid Cap Rate Change Term Change	1	6.00	0.00	4,588.65	0.01%	0.02%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Balloon Cap Rate Change	9	8.22	0.00	6,867.14	0.06%	0.19%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Balloon Cap Rate Change Term Change	8	7.38	0.00	6,167.90	0.05%	0.15%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Balloon Rate Change	1	14.00	0.00	0.00	0.01%	0.03%	0.00%	0.00%	0.00%
Fixed Balloon to Fixed Cap Rate Change Term Change	1	15.00	0.00	535.17	0.00%	0.01%	0.00%	0.00%	0.00%
Fixed Balloon to Fixed Cap Term Change	1	8.00	0.00	693.76	0.01%	0.02%	0.00%	0.00%	N/A
Fixed to Fixed Cap	9	23.33	0.00	52,136.89	0.20%	0.60%	0.00%	0.00%	0.00%
Fixed to Fixed Cap Rate Change	13	14.46	0.00	72,273.36	0.16%	0.47%	0.00%	0.00%	0.00%
Fixed to Fixed Cap Rate Change Interest Only	1	12.00	0.00	7,896.34	0.02%	0.07%	0.00%	0.00%	0.00%
Fixed to Fixed Cap Rate Change Term Change	13	8.38	0.00	89,302.68	0.21%	0.64%	0.00%	0.00%	0.00%
Fixed to Fixed Cap Term Change	2	9.00	0.00	8,487.73	0.02%	0.08%	0.00%	0.00%	N/A
Fixed to Fixed Rate Change	3	17.67	0.00	0.00	0.01%	0.04%	0.00%	0.00%	0.00%
Fixed to Fixed Rate Change Term Change	1	17.00	0.00	0.00	0.01%	0.03%	0.00%	0.00%	0.00%
Hybrid to ARM	1	6.00	0.00	(80,855.90)	0.04%	0.12%	0.00%	0.00%	N/A
Hybrid to ARM Cap	2	8.00	0.00	27,277.37	0.03%	0.10%	0.00%	0.00%	0.00%
Hybrid to ARM Cap Rate Change	3	11.67	0.00	15,248.01	0.05%	0.15%	0.00%	0.00%	0.00%
Hybrid to ARM Cap Rate Change Interest Only	10	10.10	0.00	163,488.39	0.33%	0.98%	0.00%	0.00%	0.00%
Hybrid to ARM Cap Rate Change Term Change	18	10.44	0.00	169,865.97	0.41%	1.24%	0.00%	0.00%	0.00%
Hybrid to ARM Cap Rate Change Term Change Interest Only	2	15.00	0.00	30,358.39	0.07%	0.21%	0.00%	0.00%	0.00%
Hybrid to ARM Cap Term Change	2	13.00	0.00	10,952.03	0.03%	0.09%	0.00%	0.00%	0.00%
Hybrid to ARM Rate Change	1	16.00	0.00	0.00	0.01%	0.04%	0.00%	0.00%	0.00%
Hybrid to ARM Rate Change Term Change	1	14.00	0.00	0.00	0.01%	0.02%	0.00%	0.00%	0.00%
Hybrid to Fixed Cap Interest Only	1	10.00	0.00	9,389.29	0.01%	0.04%	0.00%	0.00%	N/A
Hybrid to Fixed Cap Rate Change	9	11.33	0.00	68,993.35	0.18%	0.54%	0.00%	0.00%	0.00%
Hybrid to Fixed Cap Rate Change Interest Only	17	9.24	0.00	166,609.32	0.57%	1.70%	0.00%	0.00%	N/A
Hybrid to Fixed Cap Rate Change Term Change	20	8.95	0.00	202,852.53	0.43%	1.29%	0.00%	0.00%	N/A
Hybrid to Fixed Cap Rate Change Term Change Interest Only	9	8.33	0.00	73,818.52	0.20%	0.60%	0.00%	0.00%	N/A
Hybrid to Hybrid	1	17.00	0.00	(118,297.84)	0.03%	0.08%	0.00%	0.00%	0.00%
Hybrid to Hybrid Balloon Cap Rate Change	1	8.00	0.00	4,944.22	0.01%	0.03%	0.00%	0.00%	N/A
Hybrid to Hybrid Balloon Cap Rate Change Term Change	2	7.50	0.00	36,574.11	0.04%	0.12%	0.00%	0.00%	N/A

<sup>(1)</sup> Each time frame is independent from one another

\* For loans with combination modification

\*\* The information provided is only for EMC serviced loans.

\*\*\* Please note that month end information and reporting is based off of Modification Dates. However, performance measures are based off of Due Dates. This nuance may create loan count discrepancies.

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**Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3**

***Distribution Date: 25-Sep-09  
EMC Serviced Cumulative Summary For Prior Modifications  
Total (All Loans)***

Modification Type*	Loan Count	Weighted Average Seasoning	Principal \$ Amount Forgiven	Capitalized \$ Amount	% of Orig Sched Balance	% of Current Balance	Performance From Time of Modification <sup>(1)</sup>		
							To Date Redefault Rate	6-Month Average Redefault Rate	12-Month Average Redefault Rate
Hybrid to Hybrid Balloon Cap Rate Change Term Change Interest Only	1	6.00	0.00	5,286.42	0.02%	0.07%	0.00%	0.00%	N/A
Hybrid to Hybrid Cap	18	21.61	0.00	154,837.19	0.44%	1.31%	0.00%	0.00%	0.00%
Hybrid to Hybrid Cap Interest Only	3	11.67	0.00	29,869.03	0.09%	0.27%	0.00%	0.00%	0.00%
Hybrid to Hybrid Cap Rate Change	76	17.87	0.00	548,782.54	1.92%	5.78%	0.00%	0.00%	0.00%
Hybrid to Hybrid Cap Rate Change Interest Only	15	13.00	0.00	124,166.80	0.53%	1.58%	0.00%	0.00%	0.00%
Hybrid to Hybrid Cap Rate Change Term Change	19	11.68	0.00	148,421.85	0.40%	1.20%	0.00%	0.00%	0.00%
Hybrid to Hybrid Cap Rate Change Term Change Interest Only	17	13.35	0.00	142,882.09	0.44%	1.33%	0.00%	0.00%	0.00%
Hybrid to Hybrid Rate Change	3	23.00	0.00	0.00	0.15%	0.44%	0.00%	0.00%	0.00%
Hybrid to Hybrid Rate Change Interest Only	1	14.00	0.00	0.00	0.05%	0.15%	0.00%	0.00%	0.00%
Paulson Reset Freeze	73	18.58	0.00	0.00	1.19%	3.56%	0.00%	0.00%	0.00%
Total	403		0.00	2,247,146.47	8.74%	26.26%	0.00%	0.00%	0.00%

<sup>(1)</sup> Each time frame is independent from one another

\* For loans with combination modification

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Bear Stearns Asset Backed Securities I Trust  
Asset-Backed Certificates  
Series 2006-HE3

*Distribution Date: 25-Sep-09*  
*Material Breaches Detail*

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

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Material breaches of pool asset representation or warranties or transaction covenants.

**Bear Stearns Asset Backed Securities I Trust**  
**Asset-Backed Certificates**  
**Series 2006-HE3**

***Distribution Date: 25-Sep-09***  
***Deferred Balance Detail***  
***Total (All Loans)***

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Disclosure Control #	Deferred Balance
15814439	1,573.31
16014440	1,993.50
15818339	3,266.49
15818249	3,859.66
15818111	1,573.68
15787570	668.17
15986351	1,717.08
15986295	1,317.96
15818095	2,559.92
15999620	1,521.40
15908725	1,010.69
15814495	2,616.67
15787626	942.84
15931597	1,531.15
15984638	2,384.16
Total Deferred Balance	28,536.68
Total Count	15

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Total Servicing Advances = Total Deferred Balance + Total Advances (Principal & Interest)