

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1A	81375WGM2	09/24/2009	0.56563 %	13,202,431.86	6,430.51	1,297,529.68	0.00	11,904,902.18	1,303,960.19	0.00
A-1B	81375WGN0	09/24/2009	0.54563 %	21,272,552.17	9,994.87	0.00	0.00	21,272,552.17	9,994.87	0.00
A-2	81375WGP5	09/24/2009	0.57063 %	4,556,460.89	2,238.93	293,767.69	0.00	4,262,693.20	296,006.62	0.00
A-3A	81375WGC4	09/24/2009	0.37563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3B	81375WGD2	09/24/2009	0.49563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3C	81375WGE0	09/24/2009	0.59563 %	65,218,072.87	33,450.59	926,302.19	0.00	64,291,770.68	959,752.78	0.00
M-1	81375WGF7	09/24/2009	0.69563 %	90,174,000.00	54,015.55	0.00	0.00	90,174,000.00	54,015.55	0.00
M-2	81375WGG5	09/24/2009	0.91563 %	75,248,000.00	59,329.98	0.00	0.00	75,248,000.00	59,329.98	0.00
M-3	81375WGH3	09/24/2009	0.95563 %	7,200,913.57	5,925.66	0.00	3,834,383.35	3,366,530.22	5,925.66	15,290,469.77
B-1	81375WGJ9	09/24/2009	1.76563 %	0.00	0.00	0.00	0.00	0.00	0.00	18,656,999.99
B-2	81375WGK6	09/24/2009	2.26563 %	0.00	0.00	0.00	0.00	0.00	0.00	14,925,000.00
B-3	81375WGL4	09/24/2009	2.51563 %	0.00	0.00	0.00	0.00	0.00	0.00	14,303,000.00
B-4	81375WQG3	09/24/2009	2.51563 %	0.00	0.00	0.00	0.00	0.00	0.00	13,682,000.00
X	SAB05HE1X	08/28/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	SAB05HE1P	08/28/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB05HE1R	08/28/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				276,872,431.36	171,386.09	2,517,599.56	3,834,383.35	270,520,448.45	2,688,985.65	76,857,469.76

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Sep-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1A	277,500,000.00	13,202,431.86	0.00	1,297,529.68	0.00	0.00	1,297,529.68	11,904,902.18	0.04290055	1,297,529.68
A-1B	69,376,000.00	21,272,552.17	0.00	0.00	0.00	0.00	0.00	21,272,552.17	0.30662696	0.00
A-2	124,536,000.00	4,556,460.89	0.00	293,767.69	0.00	0.00	293,767.69	4,262,693.20	0.03422860	293,767.69
A-3A	283,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-3B	106,663,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-3C	88,518,000.00	65,218,072.87	0.00	926,302.19	0.00	0.00	926,302.19	64,291,770.68	0.72631296	926,302.19
M-1	90,174,000.00	90,174,000.00	0.00	0.00	0.00	0.00	0.00	90,174,000.00	1.00000000	0.00
M-2	75,248,000.00	75,248,000.00	0.00	0.00	0.00	0.00	0.00	75,248,000.00	1.00000000	0.00
M-3	18,657,000.00	7,200,913.57	0.00	0.00	0.00	3,834,383.35	3,834,383.35	3,366,530.22	0.18044328	0.00
B-1	18,657,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	14,925,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	14,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,682,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	47,886,070.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,243,776,070.47	276,872,431.36	0.00	2,517,599.56	0.00	3,834,383.35	6,351,982.91	270,520,448.45	0.21749932	2,517,599.56

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1A	277,500,000.00	47.57633103	0.00000000	4.67578263	0.00000000	0.00000000	4.67578263	42.90054840	0.04290055	4.67578263
A-1B	69,376,000.00	306.62696278	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	306.62696278	0.30662696	0.00000000
A-2	124,536,000.00	36.58749992	0.00000000	2.35889775	0.00000000	0.00000000	2.35889775	34.22860217	0.03422860	2.35889775
A-3A	283,651,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3B	106,663,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3C	88,518,000.00	736.77752401	0.00000000	10.46456303	0.00000000	0.00000000	10.46456303	726.31296098	0.72631296	10.46456303
M-1	90,174,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	75,248,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	18,657,000.00	385.96310071	0.00000000	0.00000000	0.00000000	205.51982366	205.51982366	180.44327705	0.18044328	0.00000000
B-1	18,657,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	14,925,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	14,303,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,682,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	47,886,070.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1A	08/25/09 - 09/24/09	31	0.56563 %	13,202,431.86	6,430.51	0.00	0.00	0.00	6,430.51	0.00	11,904,902.18
A-1B	08/25/09 - 09/24/09	31	0.54563 %	21,272,552.17	9,994.87	0.00	0.00	0.00	9,994.87	0.00	21,272,552.17
A-2	08/25/09 - 09/24/09	31	0.57063 %	4,556,460.89	2,238.93	0.00	0.00	0.00	2,238.93	0.00	4,262,693.20
A-3A	N/A	N/A	0.37563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3B	N/A	N/A	0.49563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3C	08/25/09 - 09/24/09	31	0.59563 %	65,218,072.87	33,450.59	0.00	0.00	0.00	33,450.59	0.00	64,291,770.68
M-1	08/25/09 - 09/24/09	31	0.69563 %	90,174,000.00	54,015.55	0.00	0.00	0.00	54,015.55	0.00	90,174,000.00
M-2	08/25/09 - 09/24/09	31	0.91563 %	75,248,000.00	59,329.98	0.00	0.00	0.00	59,329.98	0.00	75,248,000.00
M-3	08/25/09 - 09/24/09	31	0.95563 %	7,200,913.57	5,925.66	0.00	0.00	0.00	5,925.66	0.00	3,366,530.22
B-1	N/A	N/A	1.76563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	N/A	N/A	2.26563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	N/A	N/A	2.51563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	N/A	N/A	2.51563 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					171,386.09	0.00	0.00	0.00	171,386.09	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1A	277,500,000.00	0.56563 %	47.57633103	0.02317301	0.00000000	0.00000000	0.00000000	0.02317301	0.00000000	42.90054840
A-1B	69,376,000.00	0.54563 %	306.62696278	0.14406812	0.00000000	0.00000000	0.00000000	0.14406812	0.00000000	306.62696278
A-2	124,536,000.00	0.57063 %	36.58749992	0.01797817	0.00000000	0.00000000	0.00000000	0.01797817	0.00000000	34.22860217
A-3A	283,651,000.00	0.37563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3B	106,663,000.00	0.49563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3C	88,518,000.00	0.59563 %	736.77752401	0.37789591	0.00000000	0.00000000	0.00000000	0.37789591	0.00000000	726.31296098
M-1	90,174,000.00	0.69563 %	1000.00000000	0.59901468	0.00000000	0.00000000	0.00000000	0.59901468	0.00000000	1000.00000000
M-2	75,248,000.00	0.91563 %	1000.00000000	0.78845923	0.00000000	0.00000000	0.00000000	0.78845923	0.00000000	1000.00000000
M-3	18,657,000.00	0.95563 %	385.96310071	0.31761055	0.00000000	0.00000000	0.00000000	0.31761055	0.00000000	180.44327705
B-1	18,657,000.00	1.76563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	14,925,000.00	2.26563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	14,303,000.00	2.51563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,682,000.00	2.51563 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	47,886,070.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,838,222.24
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,079,206.36
Gains & Subsequent Recoveries (Realized Losses)	(4,909,767.22)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	4,007,661.38
Withdrawals	
Swap Payments	74,001.25
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,128,425.27
Total Administration Fees	116,249.21
Payment of Interest and Principal	2,688,985.65
Total Withdrawals (Pool Distribution Amount)	4,007,661.38
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	111,227.78
A-1B Certificate Insurer Fee - XL Capital Assurance Inc	1,099.08
Loan Performance Advisor Fee - Officetiger Global	3,460.91
Trustee Fee - Wells Fargo Bank, N.A.	461.44
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	116,249.21

*Servicer Payees include: BAC HOME LOANS SERVICING, LP; HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Class A-1B Certificate Insurance	0.00	0.00	0.00	0.00
Closing Date Deposit	0.00	0.00	0.00	0.00
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Swap Account	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	4,525.87	78,527.12	(74,001.25)	

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Sep-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Collateral Statement

Group	Group 1	Group 2	Group 3	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.966556	5.980715	6.538287	6.610258
Weighted Average Net Rate	6.466556	5.540206	6.057199	6.128183
Weighted Average Pass-Through Rate	6.449556	5.523206	6.040199	6.111183
Weighted Average Remaining Term	298	311	304	303
Principal and Interest Constant	643,596.31	230,879.42	892,999.98	1,767,475.71
Beginning Loan Count	673	182	446	1,301
Loans Paid in Full	17	3	7	27
Ending Loan Count	656	179	439	1,274
Beginning Scheduled Balance	96,018,315.85	38,012,795.22	142,841,320.29	276,872,431.36
Ending Scheduled Balance	93,056,553.78	37,439,323.19	140,024,571.48	270,520,448.45
Actual Ending Collateral Balance	93,419,821.57	37,813,312.42	141,242,605.93	272,475,739.92
Scheduled Principal	86,165.49	41,426.34	114,718.68	242,310.51
Unscheduled Principal	2,875,596.58	532,045.69	2,702,030.13	6,109,672.40
Negative Amortized Principal	0.00	0.00	0.00	0.00
Scheduled Interest	557,430.82	189,453.08	778,281.30	1,525,165.20
Servicing Fees	40,007.63	13,954.16	57,265.99	111,227.78
Master Servicing Fees	0.00	0.00	0.00	0.00
Trustee Fee	160.03	63.35	238.06	461.44
FRY Amount	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00
Other Fee	1,200.23	475.16	1,785.52	3,460.91
Pool Insurance Fee	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00
Net Interest	516,062.93	174,960.41	718,991.73	1,410,015.07
Realized Loss Amount	2,180,123.93	393,196.44	2,336,446.85	4,909,767.22
Cumulative Realized Loss	66,835,833.42	10,216,208.11	95,447,120.28	172,499,161.81
Percentage of Cumulative Losses	14.7637	6.2939	15.2687	13.8690
Prepayment Penalty Paid Amount	0.00	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0	0
Special Servicing Fee	0.00	0.00	0.00	0.00

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Additional Reporting - Deal Level

Cash Reporting	
Total Monthly Excess Spread	972,631.32
Miscellaneous Bond Adjustment	-88,144.83
Soldier/Sailor Adjustment	0.00
Informational Reporting	
Credit Enhancement Percentage	62.394001%
LIBOR	0.265630%
Swap LIBOR	0.265630%
Excess Liquidation Proceeds	0.00
Interest Losses	102,752.55
Rolling 3 Month Delinquency Average	58.543433%
Structural Reporting	
Extra Principal Distribution Amount	972,631.32
Subordinated Increase Amount	0.00
Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	47,885,378.71
Specified Subordinated Amount	47,885,378.71
Trigger Event Reporting	
Stepdown Date	YES
Optional Termination Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	4.687500%
Calculated Value	13.661147%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	20.574660%
Calculated Value	58.543433%
Trigger Event	
Trigger Result	Fail

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance
			0-29 Days	11	1,375,704.25	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	11	1,375,704.25
30 Days	39	8,954,435.81	30 Days	1	50,716.13	30 Days	0	0.00	30 Days	0	0.00	30 Days	40	9,005,151.94
60 Days	37	7,172,632.32	60 Days	7	619,403.92	60 Days	0	0.00	60 Days	0	0.00	60 Days	44	7,792,036.24
90 Days	24	4,928,763.86	90 Days	8	1,486,484.39	90 Days	4	961,190.47	90 Days	0	0.00	90 Days	36	7,376,438.72
120 Days	12	2,067,906.21	120 Days	4	586,607.35	120 Days	8	1,741,824.92	120 Days	0	0.00	120 Days	24	4,396,338.48
150 Days	15	4,022,713.51	150 Days	2	301,990.76	150 Days	9	2,589,799.08	150 Days	1	183,928.44	150 Days	27	7,098,431.79
180+ Days	75	13,606,790.98	180+ Days	49	10,712,246.06	180+ Days	289	90,121,072.19	180+ Days	77	19,949,064.40	180+ Days	490	134,389,173.63
202		40,753,242.69	82		15,133,152.86	310		95,413,886.66	78		20,132,992.84	672		171,433,275.05
No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance	No. of Loans		Actual Balance
			0-29 Days	0.863422 %	0.504891 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.863422 %	0.504891 %
30 Days	3.061224 %	3.286324 %	30 Days	0.078493 %	0.018613 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	3.139717 %	3.304937 %
60 Days	2.904239 %	2.632393 %	60 Days	0.549451 %	0.227324 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	3.453689 %	2.859717 %
90 Days	1.883830 %	1.808882 %	90 Days	0.627943 %	0.545547 %	90 Days	0.313972 %	0.352762 %	90 Days	0.000000 %	0.000000 %	90 Days	2.825746 %	2.707191 %
120 Days	0.941915 %	0.758932 %	120 Days	0.313972 %	0.215288 %	120 Days	0.627943 %	0.639259 %	120 Days	0.000000 %	0.000000 %	120 Days	1.883830 %	1.613479 %
150 Days	1.177394 %	1.476357 %	150 Days	0.156986 %	0.110832 %	150 Days	0.706436 %	0.950470 %	150 Days	0.078493 %	0.067503 %	150 Days	2.119309 %	2.605161 %
180+ Days	5.886970 %	4.993762 %	180+ Days	3.846154 %	3.931449 %	180+ Days	22.684458 %	33.074898 %	180+ Days	6.043956 %	7.321409 %	180+ Days	38.461538 %	49.321519 %
15.855573 %		14.956650 %	6.436421 %		5.553945 %	24.332810 %		35.017388 %	6.122449 %		7.388912 %	52.747253 %		62.916895 %

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,079,206.36

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	9	710,555.90	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	9	710,555.90
30 Days	18	3,670,577.17	30 Days	1	50,716.13	30 Days	0	0.00	30 Days	0	0.00	30 Days	19	3,721,293.30
60 Days	16	2,594,524.46	60 Days	7	619,403.92	60 Days	0	0.00	60 Days	0	0.00	60 Days	23	3,213,928.38
90 Days	12	1,773,230.56	90 Days	4	468,647.85	90 Days	1	209,468.99	90 Days	0	0.00	90 Days	17	2,451,347.40
120 Days	7	711,917.56	120 Days	3	482,702.10	120 Days	3	420,494.78	120 Days	0	0.00	120 Days	13	1,615,114.44
150 Days	4	420,839.81	150 Days	0	0.00	150 Days	3	841,937.61	150 Days	1	183,928.44	150 Days	8	1,446,705.86
180+ Days	33	3,285,450.99	180+ Days	17	2,254,086.25	180+ Days	46	9,029,233.53	180+ Days	44	9,010,990.34	180+ Days	140	23,579,761.11
	90	12,456,540.55		41	4,586,112.15		53	10,501,134.91		45	9,194,918.78		229	36,738,706.39
0-29 Days	1.371951%	0.760605%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.371951%	0.760605%
30 Days	2.743902%	3.929120%	30 Days	0.152439%	0.054288%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	2.896341%	3.983409%
60 Days	2.439024%	2.777274%	60 Days	1.067073%	0.663033%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.506098%	3.440307%
90 Days	1.829268%	1.898131%	90 Days	0.609756%	0.501658%	90 Days	0.152439%	0.224223%	90 Days	0.000000%	0.000000%	90 Days	2.591463%	2.624012%
120 Days	1.067073%	0.762063%	120 Days	0.457317%	0.516702%	120 Days	0.457317%	0.450113%	120 Days	0.000000%	0.000000%	120 Days	1.981707%	1.728878%
150 Days	0.609756%	0.450482%	150 Days	0.000000%	0.000000%	150 Days	0.457317%	0.901241%	150 Days	0.152439%	0.196884%	150 Days	1.219512%	1.548607%
180+ Days	5.030488%	3.516867%	180+ Days	2.591463%	2.412857%	180+ Days	7.012195%	9.665222%	180+ Days	6.707317%	9.645694%	180+ Days	21.341463%	25.240640%
	13.719512%	13.333937%		6.250000%	4.909142%		8.079268%	11.240800%		6.859756%	9.842578%		34.908537%	39.326457%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	1	97,730.47	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	97,730.47
30 Days	8	1,645,129.97	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	8	1,645,129.97
60 Days	7	1,419,859.51	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	7	1,419,859.51
90 Days	7	1,421,416.21	90 Days	2	360,152.58	90 Days	0	0.00	90 Days	0	0.00	90 Days	9	1,781,568.79
120 Days	2	568,772.75	120 Days	0	0.00	120 Days	3	515,406.53	120 Days	0	0.00	120 Days	5	1,084,179.28
150 Days	1	179,036.88	150 Days	2	301,990.76	150 Days	1	150,036.97	150 Days	0	0.00	150 Days	4	631,064.61
180+ Days	9	2,104,272.36	180+ Days	11	2,370,450.80	180+ Days	74	16,954,518.28	180+ Days	7	1,587,672.44	180+ Days	101	23,016,913.88
	34	7,338,487.68		16	3,130,324.61		78	17,619,961.78		7	1,587,672.44		135	29,676,446.51
0-29 Days	0.558659%	0.258455%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.558659%	0.258455%
30 Days	4.469274%	4.350663%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.469274%	4.350663%
60 Days	3.910615%	3.754920%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.910615%	3.754920%
90 Days	3.910615%	3.759036%	90 Days	1.117318%	0.952449%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	5.027933%	4.711486%
120 Days	1.117318%	1.504160%	120 Days	0.000000%	0.000000%	120 Days	1.675978%	1.363029%	120 Days	0.000000%	0.000000%	120 Days	2.793296%	2.867189%
150 Days	0.558659%	0.473476%	150 Days	1.117318%	0.798636%	150 Days	0.558659%	0.396783%	150 Days	0.000000%	0.000000%	150 Days	2.234637%	1.668895%
180+ Days	5.027933%	5.564898%	180+ Days	6.145251%	6.268826%	180+ Days	41.340782%	44.837432%	180+ Days	3.910615%	4.198713%	180+ Days	56.424581%	60.869869%
	18.994413%	19.407154%		8.938547%	8.278367%		43.575419%	46.597245%		3.910615%	4.198713%		75.418994%	78.481478%

Delinquency Status By Group

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 3														
No of Loans		Actual Bal	No of Loans		Actual Balance	No of Loans		Actual Balance	No of Loans		Actual Balance	No of Loans		Actual Balance
0-29 Days	1	567,417.88	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	567,417.88
30 Days	13	3,638,728.67	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	13	3,638,728.67
60 Days	14	3,158,248.35	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	14	3,158,248.35
90 Days	5	1,734,117.09	90 Days	2	657,683.96	90 Days	3	751,721.48	90 Days	0	0.00	90 Days	10	3,143,522.53
120 Days	3	787,215.90	120 Days	1	103,905.25	120 Days	2	805,923.61	120 Days	0	0.00	120 Days	6	1,697,044.76
150 Days	10	3,422,836.82	150 Days	0	0.00	150 Days	5	1,597,824.50	150 Days	0	0.00	150 Days	15	5,020,661.32
180+ Days	33	8,217,067.63	180+ Days	21	6,087,709.01	180+ Days	169	64,137,320.38	180+ Days	26	9,350,401.62	180+ Days	249	87,792,498.64
	78	20,958,214.46		25	7,416,716.10		179	67,292,789.97		26	9,350,401.62		308	105,018,122.15
0-29 Days	0.227790%	0.401733%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.227790%	0.401733%
30 Days	2.961276%	2.576226%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	2.961276%	2.576226%
60 Days	3.189066%	2.236045%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.189066%	2.236045%
90 Days	1.138952%	1.227758%	90 Days	0.455581%	0.465641%	90 Days	0.683371%	0.532220%	90 Days	0.000000%	0.000000%	90 Days	2.277904%	2.225619%
120 Days	0.683371%	0.557350%	120 Days	0.227790%	0.073565%	120 Days	0.455581%	0.570595%	120 Days	0.000000%	0.000000%	120 Days	1.366743%	1.201511%
150 Days	2.277904%	2.423374%	150 Days	0.000000%	0.000000%	150 Days	1.138952%	1.131262%	150 Days	0.000000%	0.000000%	150 Days	3.416856%	3.554637%
180+ Days	7.517084%	5.817698%	180+ Days	4.783599%	4.310108%	180+ Days	38.496583%	45.409330%	180+ Days	5.922551%	6.620100%	180+ Days	56.719818%	62.157235%
	17.767654%	14.838451%		5.694761%	5.251047%		40.774487%	47.643407%		5.922551%	6.620100%		70.159453%	74.353005%

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

180+ Delinquency Summary

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	28	6,728,946.32	2.470
210 - 239	24	7,214,063.38	2.648
240 - 269	24	4,500,477.08	1.652
270 - 299	31	7,155,132.20	2.626
300 - 329	30	7,940,189.44	2.914
330 - 359	28	5,846,085.86	2.146
360 - 389	19	5,276,668.94	1.937
390 - 419	19	5,083,582.99	1.866
420 - 449	19	5,948,062.50	2.183
450 - 479	18	4,733,471.34	1.737
480 - 509	29	7,889,404.19	2.895
510 - 539	33	9,345,515.40	3.430
540 - 569	16	5,562,631.85	2.042
570 - 599	22	6,087,533.48	2.234
600 - 629	24	7,441,976.22	2.731
630 - 659	17	6,172,818.12	2.265
660 - 689	24	7,674,351.16	2.817
690 - 719	14	3,874,630.02	1.422
720 - 749	19	5,348,378.27	1.963
750 - 779	8	2,806,172.60	1.030
780 - 809	2	603,799.97	0.222
810 - 839	5	1,473,196.03	0.541
840 - 869	7	1,758,618.58	0.645
870 - 899	6	1,900,009.44	0.697
900 - 929	3	791,596.87	0.291
930 - 959	3	1,115,934.96	0.410
1020 - 1049	2	438,588.31	0.161
1050 - 1079	4	579,548.24	0.213
1110 - 1139	3	621,049.01	0.228
1140 - 1169	2	215,409.17	0.079
1170 - 1199	2	415,976.79	0.153
1200 - 1229	2	598,009.91	0.219
1290 - 1319	1	370,613.97	0.136
1350 - 1379	2	876,731.02	0.322
Total	490	134,389,173.63	49.325

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

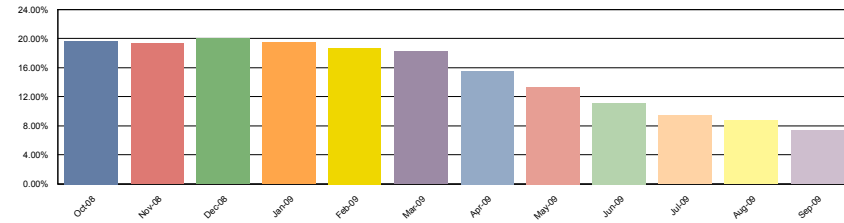
21-Sep-2009 8:04:15PM

REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	6
Original Principal Balance	1,339,800.00
Current Actual Balance	1,309,304.70
Current REO Total	
Loans in REO	78
Original Principal Balance	20,350,097.00
Current Actual Balance	20,132,992.84

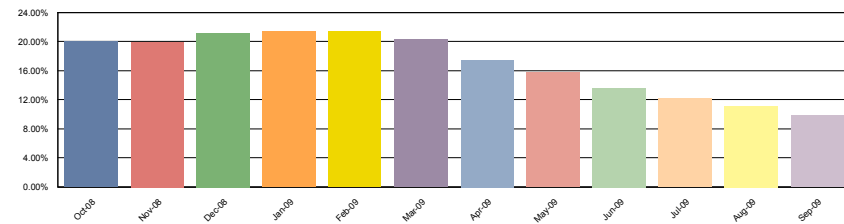
12 Month REO History



Group 1

New REO Loans	
Loans in REO	5
Original Principal Balance	987,800.00
Current Actual Balance	959,822.60
Current REO Total	
Loans in REO	45
Original Principal Balance	9,352,085.00
Current Actual Balance	9,194,918.78

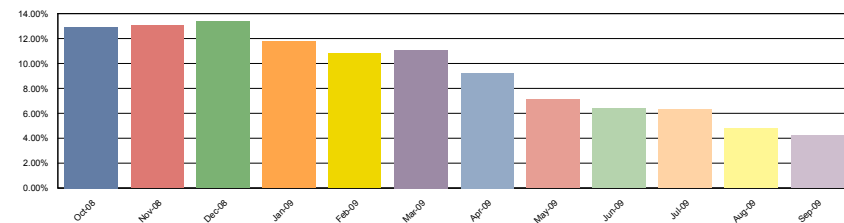
12 Month REO History



Group 2

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	7
Original Principal Balance	1,587,900.00
Current Actual Balance	1,587,672.44

12 Month REO History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

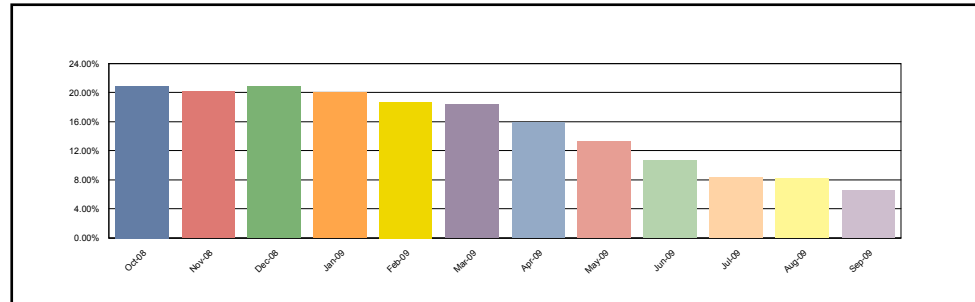
21-Sep-2009 8:04:15PM

REO Detail - All Mortgage Loans in REO during Current Period

Group 3

New REO Loans	
Loans in REO	1
Original Principal Balance	352,000.00
Current Actual Balance	349,482.10
Current REO Total	
Loans in REO	26
Original Principal Balance	9,410,112.00
Current Actual Balance	9,350,401.62

12 Month REO History



REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011221143	Sep-2009	01-Sep-2005	NJ	80.00	276,000.00	269,264.01	01-Feb-2008	17	7.500%	37,723.85
Group 1	0011232369	Aug-2009	01-Aug-2005	PA	72.61	50,100.00	49,393.83	01-Jul-2007	24	10.925%	11,696.69
Group 1	0011240953	Jul-2009	01-Sep-2005	MA	80.00	317,520.00	309,798.26	01-Nov-2007	20	7.375%	49,772.63
Group 1	0011241002	Aug-2009	01-Jul-2005	VA	80.00	44,960.00	43,541.05	01-Jan-2009	6	9.625%	2,643.67
Group 1	0011241317	Feb-2009	01-Sep-2005	NJ	80.00	357,600.00	349,211.30	01-Jun-2007	25	7.000%	63,800.58
Group 1	0011244178	Sep-2009	01-Sep-2005	TX	80.00	191,200.00	183,928.44	01-Feb-2009	5	7.125%	7,085.11
Group 1	0011244804	Aug-2008	01-Aug-2005	CA	20.00	71,000.00	70,079.30	01-Mar-2007	28	8.500%	13,919.47
Group 1	0011244862	May-2008	01-Aug-2005	CA	80.00	276,000.00	275,996.95	01-Aug-2007	23	7.625%	50,277.44
Group 1	0011246572	Mar-2009	01-Sep-2005	MD	80.00	228,000.00	225,890.53	01-Jan-2008	18	8.550%	37,403.86
Group 1	0011247519	Jul-2009	01-Sep-2005	FL	80.00	200,000.00	196,551.83	01-Sep-2007	22	10.175%	42,268.38
Group 1	0011247906	Sep-2008	01-Sep-2005	CA	80.00	340,000.00	339,999.98	01-Nov-2007	20	7.000%	52,289.12
Group 1	0011249961	Jun-2009	01-Sep-2005	GA	80.00	130,400.00	128,902.06	01-Mar-2008	16	8.000%	16,120.71
Group 1	0011253673	Mar-2009	01-Sep-2005	NJ	80.00	135,920.00	134,052.55	01-Dec-2006	31	7.990%	31,695.99
Group 1	0011253822	Jun-2009	01-Aug-2005	IL	80.00	338,720.00	335,879.74	01-Feb-2008	17	8.625%	52,370.70
Group 1	0011254841	Nov-2008	01-Sep-2005	CA	80.00	280,000.00	280,000.00	01-Nov-2007	20	7.550%	45,989.92
Group 1	0011255139	Apr-2009	01-Sep-2005	CA	80.00	212,320.00	209,432.05	01-Apr-2008	15	7.300%	25,364.00
Group 1	0011255184	Dec-2008	01-Aug-2005	WA	80.00	280,000.00	272,081.43	01-Feb-2008	17	6.900%	27,307.41
Group 1	0011255736	Aug-2009	01-Aug-2005	CA	80.00	352,000.00	341,447.43	01-Jul-2008	12	7.250%	31,859.68
Group 1	0011256691	May-2009	01-Sep-2005	OH	80.00	68,000.00	67,999.34	01-Sep-2007	22	9.000%	13,083.69
Group 1	0011257051	Mar-2009	01-Sep-2005	CA	90.00	319,500.00	319,500.00	01-Jun-2008	13	6.625%	24,461.70
Group 1	0011258406	Aug-2009	01-Sep-2005	CA	71.43	100,000.00	97,999.21	01-Jul-2008	12	8.990%	10,252.58
Group 1	0011259984	Jul-2009	01-Sep-2005	CA	78.69	240,000.00	237,103.28	01-Jun-2008	13	7.990%	26,901.69
Group 1	0011260205	May-2009	01-Aug-2005	NY	69.57	240,000.00	233,476.21	01-Dec-2007	19	7.875%	36,618.00

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011260684	Dec-2008	01-Aug-2005	MA	80.00	141,600.00	138,251.46	01-Feb-2008	17	8.625%	21,013.40
Group 1	0011261144	Jun-2008	01-Aug-2005	CA	80.00	200,000.00	198,319.31	01-Feb-2007	29	8.875%	45,369.39
Group 1	0011261355	May-2009	01-Sep-2005	MI	80.00	139,200.00	134,524.78	01-Nov-2008	8	6.500%	6,726.30
Group 1	0011261443	Sep-2009	01-Sep-2005	NJ	63.24	215,000.00	208,695.89	01-Feb-2008	17	8.125%	28,049.52
Group 1	0011261971	Jul-2009	01-Sep-2005	RI	80.00	159,600.00	155,175.28	01-Oct-2008	9	8.125%	12,615.96
Group 1	0011262950	Feb-2009	01-Sep-2005	FL	80.00	272,000.00	266,527.33	01-Aug-2007	23	7.750%	51,238.84
Group 1	0011264386	Jan-2009	01-Sep-2005	FL	90.00	139,500.00	138,282.96	01-Mar-2008	16	8.975%	21,355.95
Group 1	0011265353	Mar-2009	01-Sep-2005	WA	80.00	125,000.00	121,963.75	01-Jul-2008	12	8.430%	11,222.96
Group 1	0011265404	Jul-2009	01-Sep-2005	MA	80.00	174,400.00	169,997.60	01-Oct-2007	21	7.000%	27,790.58
Group 1	0011265645	Jul-2009	01-Sep-2005	CA	80.00	323,845.00	318,292.91	01-Jun-2008	13	6.375%	23,281.90
Group 1	0011267661	Jun-2009	01-Sep-2005	IL	87.63	166,500.00	166,316.92	01-Feb-2008	17	6.625%	16,752.99
Group 1	0011267810	Aug-2009	01-Sep-2005	FL	80.00	280,000.00	276,985.29	01-Nov-2007	20	7.975%	47,559.05
Group 1	0011270008	Nov-2008	01-Sep-2005	DC	80.00	304,000.00	295,430.20	01-May-2008	14	7.500%	34,061.77
Group 1	0011270648	Dec-2008	01-Sep-2005	MI	80.00	196,000.00	190,670.79	01-May-2008	14	7.000%	20,709.42
Group 1	0011271760	Oct-2008	01-Sep-2005	FL	80.00	231,200.00	229,300.15	01-Nov-2007	20	9.850%	43,257.58
Group 1	0011272268	Aug-2009	01-Sep-2005	CT	90.00	234,000.00	227,512.08	01-Apr-2008	15	8.750%	31,194.22
Group 1	0011276418	Mar-2009	01-Sep-2005	NV	70.00	127,400.00	126,519.85	01-Jun-2008	13	9.850%	14,764.46
Group 1	0011277300	Mar-2009	01-Sep-2005	FL	80.00	215,200.00	213,003.67	01-Jul-2007	24	8.125%	39,664.44
Group 1	0011278320	Jun-2008	01-Oct-2005	MD	80.00	132,000.00	131,328.66	01-Aug-2006	35	8.250%	30,504.16
Group 1	0011280234	Jul-2008	01-Sep-2005	VA	80.00	220,800.00	218,356.86	01-Jan-2008	18	7.750%	33,264.75
Group 1	0011283061	Sep-2009	01-Sep-2005	CA	80.00	180,000.00	176,981.30	01-Sep-2008	10	6.550%	10,675.07
Group 1	0011286433	Sep-2009	01-Sep-2005	MI	80.00	125,600.00	120,952.96	01-Jan-2009	6	7.125%	5,322.05
Group 2	1002136655	Jul-2009	01-Jul-2005	WA	80.00	99,200.00	99,198.38	01-Apr-2008	15	7.270%	10,129.03
Group 2	1002136780	Mar-2009	01-Aug-2005	IL	80.00	291,200.00	291,200.00	01-Aug-2006	35	7.000%	65,636.35
Group 2	1002324434	Mar-2008	01-Aug-2005	IL	64.94	256,500.00	256,500.00	01-Mar-2007	28	7.325%	51,403.12
Group 2	1002334003	Nov-2008	01-Aug-2005	CA	93.33	280,000.00	280,000.00	01-Mar-2006	40	7.000%	72,627.60
Group 2	1002338839	Oct-2008	01-Aug-2005	CA	80.00	220,000.00	219,774.06	01-Aug-2007	23	5.650%	24,060.51
Group 2	1002391290	Mar-2009	01-Aug-2005	CA	76.37	320,000.00	320,000.00	01-Dec-2006	31	6.750%	65,547.95
Group 2	1002680281	Aug-2009	01-Sep-2005	MN	80.00	121,000.00	121,000.00	01-Jan-2008	18	7.475%	15,315.24
Group 3	0011246818	Jun-2009	01-Sep-2005	CA	73.60	725,000.00	703,325.14	01-Sep-2008	10	7.750%	60,145.67
Group 3	0011249444	Dec-2008	01-Aug-2005	VA	80.00	380,000.00	379,633.54	01-Jul-2008	12	7.750%	36,856.08
Group 3	0011250760	Jun-2009	01-Aug-2005	CA	80.00	420,800.00	420,799.95	01-Sep-2008	10	6.675%	25,984.44
Group 3	0011251906	Oct-2008	01-Aug-2005	NJ	94.74	360,000.00	356,967.55	01-Jun-2006	37	9.500%	104,581.81
Group 3	0011253453	Jan-2009	01-Sep-2005	CA	80.00	368,000.00	365,793.94	01-Jan-2007	30	8.000%	87,075.69
Group 3	0011257717	Oct-2008	01-Sep-2005	MA	80.00	368,000.00	367,355.94	01-Oct-2007	21	6.875%	56,060.16
Group 3	0011261091	May-2009	01-Sep-2005	CA	80.00	460,000.00	449,836.20	01-Jun-2008	13	6.500%	42,642.80
Group 3	0011262932	Nov-2007	01-Sep-2005	CA	80.00	668,000.00	661,882.41	01-Dec-2006	31	6.650%	133,051.49
Group 3	0011273478	Aug-2009	01-Sep-2005	MD	80.00	164,000.00	169,880.16	01-Nov-2008	8	5.875%	7,609.20
Group 3	0011277830	Dec-2008	01-Sep-2005	MD	80.00	220,000.00	211,073.46	01-Nov-2007	20	10.125%	40,480.85
Group 3	0011282712	Jun-2009	01-Sep-2005	NJ	80.00	376,000.00	375,563.59	01-Jul-2007	24	7.000%	66,388.90

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	0011290080	Jan-2009	01-Sep-2005	CA	80.00	417,600.00	417,521.68	01-Mar-2008	16	6.875%	51,389.95
Group 3	1001708673	Jul-2009	01-Jun-2005	NV	80.00	253,600.00	253,493.79	01-Jul-2007	24	8.150%	40,578.44
Group 3	1001927703	Aug-2009	01-Jul-2005	CA	80.00	237,200.00	235,376.40	01-Mar-2008	16	7.125%	27,690.47
Group 3	1001939629	Aug-2009	01-Jul-2005	CA	80.00	324,800.00	324,632.64	01-Mar-2007	28	7.375%	55,791.03
Group 3	1001947978	Aug-2009	01-Jul-2005	CA	86.67	390,000.00	389,897.62	01-Dec-2007	19	7.170%	47,967.06
Group 3	1002110012	Jul-2009	01-Jul-2005	CA	80.00	360,800.00	360,799.97	01-May-2007	26	7.375%	67,120.99
Group 3	1002158890	Aug-2008	01-Aug-2005	CA	90.00	630,000.00	629,068.32	01-Sep-2007	22	6.950%	90,136.40
Group 3	1002203608	Sep-2008	01-Aug-2005	CA	80.00	500,000.00	498,086.34	01-Nov-2007	20	5.950%	51,658.51
Group 3	1002205606	Aug-2009	01-Jul-2005	CA	80.00	256,800.00	255,625.29	01-Sep-2007	22	6.800%	32,794.66
Group 3	1002214589	Aug-2009	01-Aug-2005	NV	80.00	196,000.00	194,250.46	01-Apr-2008	15	6.250%	15,671.80
Group 3	1002309834	Mar-2009	01-Aug-2005	TN	80.00	88,192.00	88,191.96	01-Aug-2007	23	7.025%	12,205.82
Group 3	1002336485	Jul-2009	01-Aug-2005	CA	90.00	387,000.00	386,888.29	01-Jun-2007	25	6.925%	69,406.87
Group 3	1002345992	Aug-2009	01-Aug-2005	CA	80.00	250,320.00	249,376.86	01-Nov-2007	20	5.750%	24,950.53
Group 3	1002405784	Sep-2009	01-Aug-2005	CA	80.00	352,000.00	349,482.10	01-Mar-2008	16	7.000%	39,650.61
Group 3	1002626787	Aug-2009	01-Sep-2005	CA	80.00	256,000.00	255,598.02	01-Oct-2007	21	6.625%	30,626.03

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

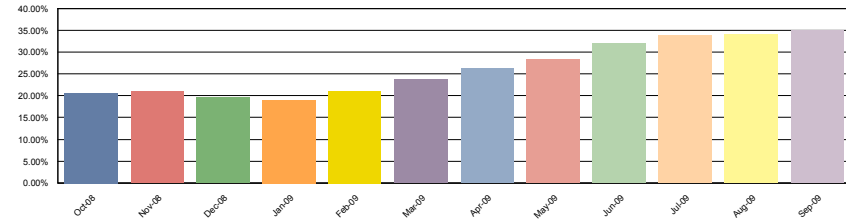
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	19
Original Principal Balance	5,541,257.00
Current Actual Balance	5,504,123.92
Current Foreclosure Total	
Loans in Foreclosure	310
Original Principal Balance	95,602,188.00
Current Actual Balance	95,413,886.66

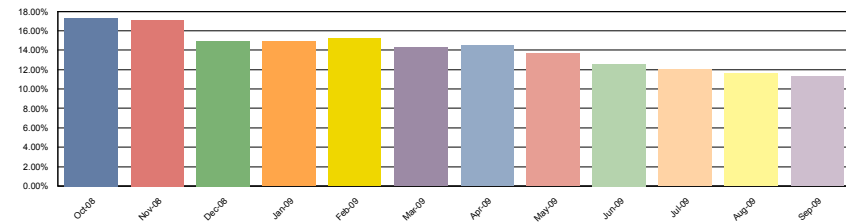
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	4
Original Principal Balance	1,169,357.00
Current Actual Balance	1,145,158.70
Current Foreclosure Total	
Loans in Foreclosure	53
Original Principal Balance	10,722,760.00
Current Actual Balance	10,501,134.91

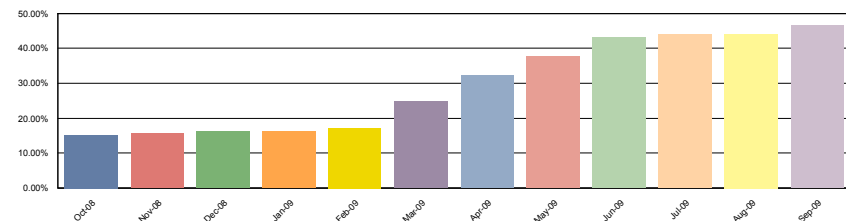
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	6
Original Principal Balance	1,235,800.00
Current Actual Balance	1,229,418.00
Current Foreclosure Total	
Loans in Foreclosure	78
Original Principal Balance	17,558,565.00
Current Actual Balance	17,619,961.78

12 Month Foreclosure History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

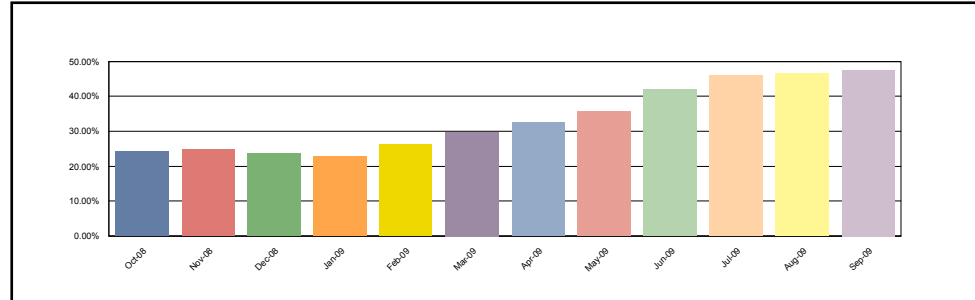
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Group 3

New Foreclosure Loans	
Loans in Foreclosure	9
Original Principal Balance	3,136,100.00
Current Actual Balance	3,129,547.22
Current Foreclosure Total	
Loans in Foreclosure	179
Original Principal Balance	67,320,863.00
Current Actual Balance	67,292,789.97

12 Month Foreclosure History



Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011143458	May-2009	01-May-2005	LA	80.00	71,200.00	68,927.34	01-Jun-2008	13	8.625%	7,596.89
Group 1	0011213013	Jun-2008	01-Aug-2005	NY	80.00	245,920.00	245,369.04	01-Oct-2005	45	7.625%	77,442.44
Group 1	0011213016	Oct-2006	01-Aug-2005	NY	20.00	61,480.00	61,315.09	01-May-2006	38	12.500%	24,527.05
Group 1	0011215152	May-2008	01-Sep-2005	NJ	95.00	191,900.00	187,349.71	01-Dec-2007	19	8.625%	32,726.94
Group 1	0011223535	Dec-2008	01-Aug-2005	FL	72.60	212,000.00	203,815.24	01-Aug-2008	11	6.250%	12,603.11
Group 1	0011228958	Aug-2009	01-Sep-2005	IL	80.00	131,200.00	126,885.08	01-Mar-2009	4	6.000%	3,478.19
Group 1	0011233668	Jul-2008	01-Sep-2005	PA	85.00	86,700.00	85,023.90	01-Jan-2008	18	8.780%	13,017.20
Group 1	0011235095	Aug-2009	01-Aug-2005	NC	80.00	115,200.00	114,503.00	01-Nov-2008	8	7.125%	7,132.58
Group 1	0011238334	Dec-2008	01-Aug-2005	IL	85.00	114,750.00	112,697.00	01-Aug-2008	11	6.775%	7,643.50
Group 1	0011241564	Aug-2009	01-Sep-2005	CA	80.00	256,000.00	254,589.61	01-Sep-2006	34	7.750%	62,780.45
Group 1	0011244522	Jul-2009	01-Aug-2005	NV	80.00	102,800.00	102,800.00	01-Oct-2008	9	7.900%	8,001.29
Group 1	0011249346	May-2008	01-Aug-2005	PA	80.00	188,000.00	182,530.42	01-Nov-2007	20	7.000%	27,164.15
Group 1	0011249449	Mar-2009	01-Aug-2005	FL	80.00	187,148.00	181,715.92	01-Oct-2008	9	5.000%	7,448.88
Group 1	0011249720	Jan-2009	01-Aug-2005	MD	80.00	228,000.00	228,000.00	01-Sep-2008	10	7.000%	17,024.00
Group 1	0011250080	May-2009	01-Sep-2005	NY	95.00	263,625.00	257,271.74	01-Feb-2008	17	8.750%	40,241.25
Group 1	0011250208	Sep-2009	01-Aug-2005	FL	80.00	256,800.00	250,087.42	01-Dec-2007	19	7.750%	38,715.81
Group 1	0011254681	Jan-2009	01-Sep-2005	FL	80.00	116,000.00	112,125.78	01-Sep-2008	10	7.500%	9,307.75
Group 1	0011255059	Apr-2009	01-Sep-2005	DE	80.00	162,400.00	159,964.04	01-Feb-2007	29	8.175%	36,929.58
Group 1	0011255147	Jun-2008	01-Sep-2005	FL	80.00	212,000.00	210,083.94	01-Nov-2007	20	8.500%	38,100.12
Group 1	0011258097	Jun-2009	01-Sep-2005	CA	80.00	285,600.00	283,356.76	01-Aug-2007	23	8.500%	54,617.61
Group 1	0011258893	Oct-2008	01-Sep-2005	MA	64.86	227,000.00	220,969.39	01-Apr-2008	15	7.875%	28,373.67
Group 1	0011259175	Apr-2009	01-Sep-2005	SC	65.00	81,250.00	78,288.48	01-Dec-2008	7	6.000%	4,053.78
Group 1	0011259611	Apr-2008	01-Sep-2005	NY	90.00	440,100.00	428,354.98	01-Dec-2007	19	7.750%	66,794.13
Group 1	0011259925	Aug-2009	01-Aug-2005	CA	80.00	340,000.00	339,717.99	01-Mar-2008	16	7.125%	39,140.21

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011260865	Sep-2009	01-Sep-2005	DC	80.00	380,000.00	371,885.78	01-Feb-2009	5	6.375%	12,722.51
Group 1	0011262034	Aug-2009	01-Aug-2005	TX	80.00	148,000.00	157,045.32	01-Dec-2008	7	7.240%	7,905.22
Group 1	0011262509	Jul-2009	01-Sep-2005	CT	80.00	188,000.00	183,694.39	01-Dec-2007	19	7.500%	22,290.36
Group 1	0011262520	Apr-2009	01-Sep-2005	IL	80.00	166,000.00	160,686.76	01-Dec-2008	7	7.025%	8,058.95
Group 1	0011262536	Jul-2008	01-Sep-2005	NJ	80.00	216,000.00	210,737.25	01-Mar-2008	16	8.625%	27,938.85
Group 1	0011263575	Aug-2009	01-Sep-2005	NY	45.01	185,000.00	156,582.54	01-Mar-2009	4	7.150%	5,143.92
Group 1	0011264446	Sep-2009	01-Aug-2005	AZ	90.00	212,557.00	209,468.99	01-Apr-2009	3	6.000%	6,366.62
Group 1	0011264723	May-2009	01-Sep-2005	CT	80.00	107,920.00	104,931.08	01-Nov-2008	8	8.500%	8,022.57
Group 1	0011264725	May-2009	01-Sep-2005	CT	20.00	26,980.00	26,177.56	01-Nov-2008	8	10.500%	2,175.50
Group 1	0011265717	Aug-2009	01-Sep-2005	CA	80.00	240,000.00	237,236.67	01-Jan-2008	18	8.375%	34,901.31
Group 1	0011266028	Jan-2007	01-Sep-2005	FL	80.00	212,000.00	211,278.84	01-Jun-2006	37	8.250%	59,734.65
Group 1	0011266841	Aug-2009	01-Sep-2005	MA	83.12	263,500.00	255,194.47	01-Feb-2008	17	7.125%	33,586.83
Group 1	0011266920	Nov-2008	01-Sep-2005	FL	81.33	244,000.00	237,973.75	01-Jun-2008	13	7.875%	26,586.05
Group 1	0011267863	May-2008	01-Sep-2005	NJ	73.58	195,000.00	192,119.84	01-Dec-2007	19	6.825%	27,669.23
Group 1	0011268569	Jul-2009	01-Sep-2005	CA	80.00	350,530.00	350,530.00	01-Feb-2009	5	5.500%	10,223.85
Group 1	0011268707	Sep-2009	01-Sep-2005	CA	80.00	320,000.00	313,716.51	01-Feb-2008	17	9.125%	52,051.03
Group 1	0011268809	Mar-2009	01-Sep-2005	CA	80.00	328,000.00	327,767.25	01-Aug-2007	23	7.250%	57,652.49
Group 1	0011269329	Jan-2009	01-Sep-2005	NY	64.44	290,000.00	283,603.56	01-Jun-2007	25	6.250%	36,149.13
Group 1	0011269989	Feb-2009	01-Sep-2005	CA	80.00	298,400.00	293,608.27	01-Oct-2008	9	6.000%	16,983.84
Group 1	0011271131	Aug-2009	01-Sep-2005	MA	80.00	142,400.00	137,027.16	01-Mar-2009	4	7.250%	5,184.30
Group 1	0011271360	Aug-2008	01-Sep-2005	FL	60.00	180,000.00	175,722.19	01-Feb-2008	17	9.125%	27,129.85
Group 1	0011271578	Aug-2008	01-Sep-2005	FL	80.00	144,000.00	144,000.00	01-Apr-2008	15	7.550%	17,982.00
Group 1	0011274611	Apr-2009	01-Sep-2005	CA	80.00	160,000.00	154,591.59	01-Sep-2008	10	6.990%	9,973.70
Group 1	0011274668	Jul-2009	01-Sep-2005	NV	80.00	232,000.00	221,495.77	01-Jan-2009	6	5.990%	8,070.04
Group 1	0011276294	May-2009	01-Sep-2005	NY	80.00	302,400.00	291,132.13	01-Nov-2008	8	6.775%	15,146.67
Group 1	0011282173	Mar-2009	01-Sep-2005	FL	80.00	148,400.00	142,534.03	01-Aug-2008	11	9.375%	14,381.04
Group 1	0011282244	Aug-2009	01-Sep-2005	IL	80.00	124,000.00	119,521.83	01-Feb-2009	5	6.000%	4,081.46
Group 1	0011283545	Nov-2007	01-Sep-2005	FL	76.42	48,600.00	47,604.10	01-Jul-2007	24	8.925%	9,664.69
Group 1	0011285588	Jun-2008	01-Sep-2005	NJ	80.00	292,000.00	287,525.41	01-Nov-2007	20	6.525%	41,701.47
Group 2	0002131886	May-2009	01-Jul-2005	NJ	80.00	167,600.00	175,613.27	01-Nov-2008	8	5.800%	7,707.25
Group 2	0002165306	Sep-2008	01-Sep-2005	CA	90.00	298,800.00	298,800.00	01-Mar-2008	16	7.450%	32,786.58
Group 2	0002171393	Mar-2009	01-Sep-2005	AZ	79.96	197,500.00	197,498.81	01-Jul-2008	12	5.250%	11,356.77
Group 2	1001666655	Sep-2009	01-Jun-2005	NV	90.00	265,500.00	266,360.85	01-Mar-2009	4	6.500%	7,966.51
Group 2	1001722274	Mar-2009	01-Aug-2005	HI	80.00	448,000.00	441,484.35	01-Oct-2008	9	5.900%	21,711.02
Group 2	1001793866	Jul-2009	01-Jun-2005	MD	95.00	262,200.00	271,332.58	01-Jan-2009	6	7.000%	11,712.99
Group 2	1001847327	May-2009	01-Jun-2005	MI	88.27	66,200.00	65,066.43	01-Nov-2008	8	6.900%	1,596.44
Group 2	1001860766	Apr-2009	01-Jul-2005	NV	80.00	304,000.00	303,906.53	01-Apr-2007	27	7.375%	61,396.72
Group 2	1001872067	May-2009	01-Jul-2005	FL	90.00	234,000.00	232,882.46	01-Oct-2008	9	7.350%	14,544.15
Group 2	1001880147	Feb-2009	01-Jul-2005	NV	80.00	208,800.00	207,241.94	01-Mar-2008	16	5.990%	18,899.07
Group 2	1001953498	Jun-2009	01-Jul-2005	FL	80.00	111,920.00	110,817.66	01-Nov-2008	8	8.950%	5,328.15

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1001971879	Jun-2009	01-Jul-2005	CA	76.60	180,000.00	176,364.03	01-Jan-2009	6	5.650%	6,026.17
Group 2	1002033702	Jun-2009	01-Aug-2005	HI	95.00	515,375.00	515,374.97	01-May-2008	14	5.875%	37,968.23
Group 2	1002049376	Mar-2009	01-Aug-2005	MN	80.00	195,200.00	193,779.03	01-Apr-2008	15	6.125%	16,273.15
Group 2	1002071448	Jul-2009	01-Aug-2005	NV	90.00	256,500.00	254,874.15	01-Apr-2008	15	6.950%	23,737.71
Group 2	1002091499	Mar-2009	01-Jul-2005	FL	64.98	177,400.00	176,500.95	01-Sep-2008	10	7.125%	13,228.50
Group 2	1002211840	Jul-2009	01-Aug-2005	OH	95.00	77,900.00	77,243.87	01-Feb-2008	17	8.800%	4,486.72
Group 2	1002247553	Aug-2008	01-Aug-2005	CA	80.00	260,000.00	258,732.39	01-Oct-2007	21	6.750%	26,313.12
Group 2	1002252975	Sep-2009	01-Aug-2005	GA	80.00	84,000.00	86,732.57	01-Mar-2009	4	7.100%	2,856.29
Group 2	1002281952	Aug-2008	01-Aug-2005	CA	87.75	175,500.00	175,500.00	01-Jul-2007	24	7.125%	27,955.29
Group 2	1002303215	Apr-2008	01-Aug-2005	FL	90.00	154,800.00	154,644.55	01-Sep-2007	22	8.950%	24,437.35
Group 2	1002323284	Jul-2009	01-Aug-2005	IL	95.00	125,400.00	124,086.71	01-Dec-2008	7	8.150%	7,182.50
Group 2	1002328715	Jun-2008	01-Aug-2005	CA	90.00	337,500.00	336,915.88	01-Sep-2007	22	6.100%	33,502.66
Group 2	1002336895	Jun-2009	01-Aug-2005	HI	95.00	332,500.00	345,826.84	01-Jan-2009	6	6.750%	14,372.29
Group 2	1002339277	Nov-2008	01-Aug-2005	CA	68.40	277,000.00	276,709.01	01-Aug-2007	23	7.250%	47,311.77
Group 2	1002361330	Mar-2009	01-Aug-2005	UT	80.00	123,200.00	124,860.65	01-Oct-2008	9	8.650%	9,290.99
Group 2	1002377341	Sep-2009	01-Aug-2005	CA	84.86	267,300.00	261,680.33	01-Jan-2009	6	5.600%	8,853.94
Group 2	1002385261	Jul-2008	01-Aug-2005	CA	90.00	243,000.00	243,000.00	01-May-2007	26	6.750%	38,480.78
Group 2	1002390914	Dec-2008	01-Aug-2005	CA	73.51	272,000.00	271,805.64	01-Sep-2007	22	6.625%	32,869.00
Group 2	1002391174	Sep-2008	01-Aug-2005	CA	80.00	284,000.00	282,328.91	01-Feb-2008	17	6.150%	22,874.00
Group 2	1002399050	Mar-2009	01-Aug-2005	CA	90.00	342,000.00	339,934.77	01-Feb-2008	17	6.250%	33,205.46
Group 2	1002401546	May-2009	01-Aug-2005	NV	80.00	328,000.00	334,150.67	01-Oct-2008	9	6.275%	17,593.97
Group 2	1002416763	Apr-2009	01-Aug-2005	AZ	80.00	135,120.00	133,635.92	01-Oct-2008	9	6.600%	7,856.23
Group 2	1002424326	Jan-2007	01-Aug-2005	OR	80.00	184,000.00	183,998.70	01-Sep-2006	34	6.625%	33,474.40
Group 2	1002426789	Jun-2009	01-Aug-2005	NV	80.00	168,000.00	170,305.14	01-Jan-2009	6	7.250%	7,634.07
Group 2	1002426869	Sep-2008	01-Aug-2005	CA	80.00	324,000.00	323,999.50	01-Apr-2006	39	6.750%	68,700.62
Group 2	1002438491	Mar-2009	01-Aug-2005	CA	65.38	255,000.00	253,524.54	01-Feb-2008	17	6.500%	19,798.88
Group 2	1002455505	May-2008	01-Aug-2005	CA	90.00	315,000.00	313,931.61	01-Dec-2007	19	7.500%	40,087.25
Group 2	1002459093	Apr-2009	01-Aug-2005	GA	83.16	328,500.00	326,165.42	01-May-2008	14	6.750%	29,088.97
Group 2	1002469108	Apr-2009	01-Aug-2005	AZ	82.93	170,000.00	168,077.02	01-Oct-2008	9	6.750%	11,472.26
Group 2	1002474021	Jun-2009	01-Aug-2005	CA	85.00	208,250.00	218,481.54	01-Jan-2009	6	6.990%	9,417.68
Group 2	1002478731	Apr-2009	01-Aug-2005	FL	80.00	288,000.00	287,540.59	01-Aug-2008	11	6.200%	18,714.48
Group 2	1002483173	Mar-2009	01-Sep-2005	CA	54.05	200,000.00	200,000.00	01-Mar-2007	28	6.750%	38,562.40
Group 2	1002484181	Nov-2008	01-Aug-2005	NV	80.00	228,000.00	227,933.59	01-Apr-2007	27	7.375%	40,740.96
Group 2	1002487115	Feb-2009	01-Aug-2005	WA	80.00	252,000.00	251,630.52	01-Sep-2007	22	6.990%	29,261.34
Group 2	1002488908	Jun-2009	01-Aug-2005	CA	51.67	155,000.00	153,973.48	01-Mar-2008	16	7.000%	18,380.88
Group 2	1002490833	Jul-2008	01-Sep-2005	FL	89.92	118,600.00	118,538.84	01-Dec-2007	19	6.950%	13,402.26
Group 2	1002495589	Sep-2009	01-Aug-2005	CA	73.21	205,000.00	203,465.05	01-Apr-2008	15	7.450%	19,876.50
Group 2	1002500029	May-2009	01-Sep-2005	CA	90.00	297,000.00	296,998.59	01-Jun-2008	13	7.875%	27,663.61
Group 2	1002500715	Mar-2008	01-Aug-2005	FL	90.00	241,200.00	241,040.09	01-Aug-2007	23	7.500%	31,259.94
Group 2	1002504196	Sep-2009	01-Sep-2005	CA	75.00	193,500.00	190,679.20	01-Dec-2008	7	6.650%	9,482.46

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1002511348	Mar-2009	01-Sep-2005	IN	80.00	98,400.00	97,351.97	01-Jun-2008	13	7.425%	8,369.08
Group 2	1002514416	Apr-2009	01-Aug-2005	CA	90.00	358,200.00	358,200.00	01-Jul-2008	12	6.200%	24,989.61
Group 2	1002515228	May-2008	01-Aug-2005	MN	80.00	152,000.00	151,876.78	01-Oct-2007	21	7.325%	21,080.23
Group 2	1002516655	Jul-2009	01-Aug-2005	CO	80.00	152,800.00	150,036.97	01-Feb-2009	5	6.500%	5,232.34
Group 2	1002518733	Apr-2009	01-Sep-2005	AZ	80.00	220,000.00	229,893.04	01-Sep-2008	10	6.875%	14,543.02
Group 2	1002547934	Jun-2009	01-Aug-2005	CA	95.00	346,750.00	364,029.78	01-Nov-2008	8	7.250%	20,380.33
Group 2	1002563265	Jul-2008	01-Sep-2005	CA	80.00	264,000.00	263,653.96	01-Sep-2007	22	7.580%	33,051.63
Group 2	1002564139	May-2008	01-Sep-2005	WA	80.00	144,000.00	143,992.27	01-Jul-2007	24	8.250%	26,689.40
Group 2	1002571513	Apr-2009	01-Sep-2005	CA	79.77	175,500.00	183,811.35	01-Aug-2008	11	8.750%	16,319.84
Group 2	1002573628	Sep-2009	01-Sep-2005	FL	90.00	220,500.00	220,500.00	01-Aug-2008	11	6.400%	14,272.79
Group 2	1002577839	Jul-2008	01-Aug-2005	FL	83.00	344,450.00	343,719.27	01-Oct-2007	21	7.200%	42,956.77
Group 2	1002585107	Mar-2009	01-Sep-2005	OK	90.00	70,200.00	70,159.64	01-May-2008	14	6.900%	6,221.21
Group 2	1002602650	Apr-2009	01-Sep-2005	AZ	90.00	229,500.00	223,327.38	01-Mar-2008	16	7.600%	25,025.02
Group 2	1002609207	Apr-2009	01-Aug-2005	NC	95.00	177,650.00	179,582.33	01-Sep-2008	10	7.625%	12,682.48
Group 2	1002610927	Mar-2009	01-Sep-2005	CO	74.52	196,000.00	199,846.78	01-Aug-2008	11	6.250%	12,448.83
Group 2	1002612202	Mar-2009	01-Aug-2005	CA	80.00	212,000.00	210,463.18	01-Jul-2008	12	7.500%	19,590.60
Group 2	1002629025	Aug-2009	01-Sep-2005	AZ	85.00	165,750.00	162,313.11	01-Mar-2009	4	6.150%	4,570.75
Group 2	1002629221	May-2009	01-Sep-2005	CA	70.42	175,000.00	173,623.72	01-Nov-2008	8	6.400%	8,928.22
Group 2	1002637196	Mar-2009	01-Sep-2005	AZ	78.95	300,000.00	297,913.59	01-Mar-2008	16	6.750%	34,645.76
Group 2	1002640271	Feb-2009	01-Sep-2005	WV	80.00	198,000.00	203,633.49	01-Mar-2008	16	8.500%	24,323.01
Group 2	1002655807	Jun-2008	01-Sep-2005	AZ	80.00	112,000.00	111,706.71	01-Dec-2007	19	7.625%	11,552.30
Group 2	1002660944	Apr-2009	01-Sep-2005	AZ	85.00	153,000.00	163,610.23	01-Sep-2008	10	8.925%	13,682.48
Group 2	1002668385	Jun-2009	01-Sep-2005	MA	79.07	340,000.00	353,382.77	01-Jan-2009	6	6.250%	13,701.57
Group 2	1002670336	Jan-2009	01-Sep-2005	MA	80.00	260,000.00	259,930.67	01-Nov-2007	20	6.875%	33,000.43
Group 2	1002674948	Mar-2009	01-Sep-2005	WA	80.00	196,000.00	201,529.63	01-Jun-2008	13	6.690%	15,592.47
Group 2	1002705184	Jul-2008	01-Sep-2005	CA	75.00	300,000.00	298,342.75	01-Feb-2008	17	7.250%	31,598.50
Group 2	1002731235	Mar-2009	01-Sep-2005	WA	80.00	157,600.00	157,560.27	01-May-2008	14	5.990%	11,860.69
Group 3	0002124257	Sep-2009	01-Jul-2005	CA	90.00	603,000.00	602,816.59	01-Jun-2008	13	7.375%	60,145.17
Group 3	0002132199	Jul-2009	01-Jul-2005	AZ	90.00	217,800.00	216,737.08	01-Nov-2007	20	5.950%	23,301.40
Group 3	0002139097	Jul-2009	01-Jul-2005	AZ	90.00	256,500.00	253,581.29	01-Nov-2008	8	7.000%	16,159.54
Group 3	0002149786	Mar-2009	01-Aug-2005	FL	78.34	615,000.00	615,000.00	01-Jul-2008	12	7.000%	54,255.17
Group 3	0002150057	Nov-2008	01-Aug-2005	NY	80.00	532,000.00	531,000.23	01-Sep-2007	22	5.650%	55,918.70
Group 3	0002152323	Jun-2009	01-Aug-2005	CA	80.00	632,000.00	628,796.62	01-Jan-2009	6	7.000%	31,477.67
Group 3	0002154050	Jul-2009	01-Aug-2005	FL	85.00	453,050.00	459,378.99	01-Jan-2009	6	6.750%	19,063.85
Group 3	0002160697	Jun-2009	01-Aug-2005	NV	49.08	400,000.00	393,299.77	01-Dec-2008	7	6.500%	17,614.13
Group 3	0002164568	Mar-2009	01-Aug-2005	CA	88.49	469,000.00	468,781.97	01-May-2008	14	7.250%	45,245.35
Group 3	0011212172	Sep-2009	01-Aug-2005	VA	80.00	120,000.00	120,451.71	01-Apr-2009	3	9.375%	4,749.51
Group 3	0011216790	Sep-2009	01-Jul-2005	GA	95.00	119,700.00	117,625.86	01-Mar-2008	16	11.125%	19,310.82
Group 3	0011229690	Sep-2009	01-Aug-2005	SC	90.00	425,700.00	425,034.34	01-Jan-2008	18	7.250%	59,504.76
Group 3	0011230623	May-2009	01-Aug-2005	IL	80.00	326,400.00	326,400.00	01-Dec-2008	7	6.625%	14,994.00

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	0011241498	Jul-2008	01-Sep-2005	FL	95.00	150,100.00	149,009.46	01-Mar-2008	16	10.875%	25,439.35
Group 3	0011248197	Jul-2008	01-Sep-2005	NJ	80.00	527,920.00	512,321.88	01-Feb-2008	17	6.950%	67,302.10
Group 3	0011251421	Jul-2009	01-Aug-2005	CA	75.00	600,000.00	580,005.04	01-Sep-2008	10	7.875%	48,432.32
Group 3	0011256244	Feb-2008	01-Sep-2005	NY	90.00	414,000.00	405,063.78	01-Sep-2007	22	8.000%	75,814.27
Group 3	0011263114	Apr-2009	01-Sep-2005	CA	80.00	528,000.00	507,465.36	01-Oct-2008	9	6.375%	27,165.50
Group 3	0011264756	Jun-2006	01-Sep-2005	NY	80.00	632,000.00	631,361.98	01-Oct-2005	45	7.125%	173,094.28
Group 3	0011264797	Jun-2009	01-Sep-2005	MD	80.00	272,744.00	271,802.51	01-Nov-2008	8	6.550%	13,703.40
Group 3	0011265828	Jul-2009	01-Sep-2005	PA	80.00	312,000.00	330,510.72	01-Feb-2009	5	6.125%	10,844.89
Group 3	0011266278	Jun-2009	01-Sep-2005	MD	90.00	432,000.00	429,599.67	01-Sep-2008	10	8.125%	38,485.00
Group 3	0011269254	Jan-2009	01-Sep-2005	CA	80.00	420,000.00	410,170.20	01-May-2008	14	8.625%	53,330.66
Group 3	0011269538	Jun-2006	01-Sep-2005	NY	80.00	372,000.00	370,613.97	01-Dec-2005	43	7.625%	108,544.40
Group 3	0011270797	Aug-2009	01-Sep-2005	CA	80.00	679,920.00	670,665.34	01-Nov-2007	20	7.250%	104,894.55
Group 3	0011271677	Jun-2009	01-Sep-2005	CA	80.00	481,840.00	480,713.63	01-Jan-2009	6	5.250%	15,222.56
Group 3	0011271993	Feb-2009	01-Sep-2005	NY	80.00	452,000.00	439,885.86	01-Jun-2008	13	7.750%	48,454.32
Group 3	0011272086	Apr-2008	01-Sep-2005	NY	95.00	475,000.00	462,111.17	01-Sep-2007	22	5.990%	50,035.11
Group 3	0011274435	Jul-2008	01-Sep-2005	MD	80.00	399,900.00	399,900.00	01-Mar-2008	16	6.875%	49,237.53
Group 3	0011277317	Jun-2009	01-Sep-2005	CA	70.00	371,000.00	373,646.74	01-Dec-2008	7	6.000%	15,263.57
Group 3	0011277418	Apr-2008	01-Sep-2005	FL	80.00	516,000.00	511,360.38	01-Dec-2007	19	8.875%	91,428.86
Group 3	0011280242	Jun-2009	01-Sep-2005	CA	90.00	596,745.00	596,741.90	01-May-2008	14	7.375%	67,382.17
Group 3	0011280664	Jun-2009	01-Sep-2005	CA	90.00	535,500.00	565,793.55	01-Jan-2009	6	5.000%	16,973.95
Group 3	0011282673	Aug-2009	01-Oct-2005	OH	95.00	90,250.00	88,411.61	01-Aug-2008	11	6.500%	7,221.10
Group 3	0011286566	Jan-2009	01-Sep-2005	NY	80.00	616,000.00	608,262.91	01-May-2008	14	7.650%	71,556.17
Group 3	1000921603	Jan-2008	01-Aug-2005	CA	80.00	290,992.00	290,992.00	01-Jul-2007	24	7.000%	50,887.47
Group 3	1001710973	Jun-2009	01-Aug-2005	CA	71.43	500,000.00	497,430.59	01-Dec-2008	7	7.250%	28,170.19
Group 3	1001745320	Jun-2009	01-Aug-2005	CA	80.00	243,826.00	240,461.89	01-Jan-2009	6	6.750%	11,636.52
Group 3	1001801866	Jul-2008	01-Jul-2005	CA	90.00	369,000.00	369,000.00	01-Feb-2008	17	7.375%	43,261.53
Group 3	1001898717	Aug-2008	01-Jul-2005	CA	87.79	384,500.00	384,499.95	01-Oct-2007	21	7.375%	50,819.23
Group 3	1001935473	Mar-2009	01-Aug-2005	NY	85.00	335,750.00	334,862.25	01-Aug-2008	11	6.750%	25,672.76
Group 3	1001935696	Jun-2008	01-Sep-2005	FL	77.88	521,000.00	519,847.92	01-Dec-2007	19	6.625%	55,707.93
Group 3	1001949164	Mar-2009	01-Jul-2005	CA	80.00	416,000.00	411,153.95	01-Jun-2008	13	7.375%	39,463.00
Group 3	1001950776	Jul-2009	01-Jul-2005	MD	85.00	451,350.00	446,297.82	01-Oct-2008	9	7.125%	31,345.77
Group 3	1001983919	Sep-2008	01-Aug-2005	CA	80.00	524,000.00	522,732.52	01-Oct-2007	21	6.500%	61,376.54
Group 3	1001984151	Aug-2008	01-Jul-2005	CA	95.00	285,000.00	282,895.00	01-Feb-2008	17	5.500%	24,275.73
Group 3	1001993944	Sep-2009	01-Jul-2005	CA	80.00	239,200.00	238,678.05	01-Apr-2009	3	7.200%	6,649.28
Group 3	1002001728	Aug-2008	01-Aug-2005	CA	80.00	300,000.00	298,135.46	01-Feb-2008	17	5.850%	22,962.93
Group 3	1002016455	Sep-2007	01-Aug-2005	NJ	66.67	700,000.00	699,800.00	01-Mar-2007	28	7.000%	136,484.92
Group 3	1002022377	Aug-2009	01-Jul-2005	CA	80.00	342,400.00	342,400.00	01-Dec-2007	19	7.120%	44,443.44
Group 3	1002035032	Sep-2008	01-Jul-2005	CA	80.00	288,000.00	287,845.87	01-Mar-2008	16	7.375%	32,815.66
Group 3	1002037575	Jul-2009	01-Jul-2005	WA	80.00	258,000.00	255,944.64	01-Feb-2009	5	7.125%	11,079.00
Group 3	1002074365	Mar-2009	01-Jul-2005	CA	95.00	323,000.00	319,647.07	01-May-2008	14	7.125%	33,200.80

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002087315	Sep-2009	01-Jul-2005	CA	80.00	400,000.00	392,591.72	01-Apr-2009	3	6.625%	10,814.37
Group 3	1002109532	Jun-2009	01-Jul-2005	NV	90.00	372,600.00	367,042.28	01-Sep-2008	10	6.700%	22,613.46
Group 3	1002119353	Nov-2008	01-Aug-2005	CA	80.00	396,000.00	405,355.58	01-Feb-2008	17	6.500%	38,002.63
Group 3	1002133970	Apr-2009	01-Jul-2005	NV	85.00	255,000.00	252,014.52	01-Oct-2008	9	7.000%	17,779.71
Group 3	1002146323	Jun-2008	01-Aug-2005	NY	80.00	544,000.00	544,000.00	01-Dec-2007	19	6.750%	61,426.62
Group 3	1002157043	Jul-2009	01-Aug-2005	CA	80.00	520,000.00	519,904.00	01-Mar-2008	16	7.200%	56,725.09
Group 3	1002157418	Jun-2007	01-Jul-2005	CA	80.00	348,000.00	348,000.00	01-Jan-2007	30	7.125%	64,004.22
Group 3	1002158934	May-2009	01-Jul-2005	CA	95.00	85,500.00	84,250.84	01-Nov-2008	8	7.800%	5,103.16
Group 3	1002162144	Sep-2009	01-Aug-2005	CA	90.00	436,500.00	443,220.03	01-Mar-2009	4	7.250%	14,920.15
Group 3	1002163615	Jul-2008	01-Jul-2005	NJ	80.00	296,720.00	296,554.07	01-Jun-2007	25	7.125%	50,196.97
Group 3	1002167103	Mar-2009	01-Jul-2005	CA	90.00	522,000.00	521,706.46	01-Mar-2008	16	7.420%	63,269.88
Group 3	1002178850	Mar-2009	01-Jul-2005	CO	80.00	255,920.00	263,819.85	01-Sep-2008	10	6.850%	16,752.60
Group 3	1002188910	Jun-2008	01-Aug-2005	WA	90.00	281,907.00	281,313.64	01-Jul-2007	24	7.250%	47,949.34
Group 3	1002206516	Sep-2009	01-Aug-2005	CA	80.00	336,000.00	333,128.92	01-Jul-2008	12	7.000%	30,313.53
Group 3	1002209746	Feb-2009	01-Aug-2005	FL	90.00	126,810.00	129,890.17	01-Jun-2008	13	6.450%	9,581.57
Group 3	1002213544	Aug-2008	01-Jul-2005	CA	80.00	420,000.00	419,958.04	01-Jan-2008	18	6.375%	43,420.01
Group 3	1002216765	May-2009	01-Aug-2005	FL	80.00	122,080.00	120,596.66	01-Oct-2008	9	7.000%	8,470.04
Group 3	1002226344	Mar-2009	01-Aug-2005	CA	80.00	245,600.00	245,318.47	01-May-2008	14	6.350%	18,965.14
Group 3	1002231793	Mar-2009	01-Jul-2005	CA	78.09	449,000.00	446,563.51	01-Apr-2008	15	10.500%	70,481.11
Group 3	1002239018	Jul-2008	01-Aug-2005	CA	80.00	488,000.00	487,999.96	01-Sep-2007	22	7.000%	68,917.68
Group 3	1002244789	Jun-2009	01-Aug-2005	HI	80.00	560,000.00	554,675.71	01-Jun-2008	13	7.100%	54,150.33
Group 3	1002253509	Feb-2009	01-Aug-2005	CA	80.00	496,000.00	495,995.46	01-Apr-2008	15	6.890%	56,617.94
Group 3	1002266238	Mar-2009	01-Aug-2005	CA	80.00	228,800.00	228,118.41	01-Nov-2007	20	6.950%	23,958.63
Group 3	1002272837	May-2009	01-Aug-2005	NY	80.00	268,000.00	266,601.60	01-Mar-2008	16	6.875%	32,060.40
Group 3	1002272846	May-2009	01-Aug-2005	CA	80.00	416,000.00	425,043.35	01-Feb-2008	17	6.075%	36,992.61
Group 3	1002275497	May-2008	01-Aug-2005	CA	80.00	608,000.00	605,747.56	01-Nov-2007	20	6.990%	75,141.69
Group 3	1002276147	Jan-2008	01-Aug-2005	CA	80.00	268,000.00	268,000.00	01-Jul-2007	24	7.000%	47,275.45
Group 3	1002276165	Apr-2009	01-Aug-2005	CA	90.00	404,100.00	411,981.75	01-Oct-2008	9	8.500%	30,211.94
Group 3	1002286190	Jul-2009	01-Aug-2005	CA	84.62	385,000.00	404,258.31	01-Aug-2008	11	5.700%	22,541.32
Group 3	1002286494	Apr-2008	01-Aug-2005	CA	80.00	219,640.00	219,640.00	01-Jul-2007	24	7.000%	35,449.17
Group 3	1002287420	Nov-2007	01-Aug-2005	CA	80.00	428,000.00	427,999.97	01-Feb-2007	29	7.250%	89,234.65
Group 3	1002289589	May-2008	01-Aug-2005	AZ	72.73	600,000.00	598,653.16	01-Oct-2007	21	6.900%	74,884.37
Group 3	1002291415	Apr-2009	01-Aug-2005	FL	80.00	117,740.00	117,579.20	01-Oct-2008	9	6.875%	8,080.64
Group 3	1002293084	Apr-2009	01-Aug-2005	OR	80.00	144,400.00	143,784.88	01-Dec-2007	19	6.600%	16,092.73
Group 3	1002310564	Aug-2009	01-Aug-2005	CA	79.42	575,000.00	597,579.92	01-Dec-2008	7	5.950%	24,302.48
Group 3	1002311901	Aug-2009	01-Aug-2005	CA	80.00	295,200.00	295,050.01	01-Jul-2008	12	7.040%	26,967.52
Group 3	1002318183	Nov-2008	01-Aug-2005	PA	80.00	272,800.00	272,369.65	01-Sep-2007	22	6.750%	43,045.71
Group 3	1002320205	May-2009	01-Aug-2005	CA	89.91	526,000.00	525,884.25	01-Feb-2007	29	7.040%	108,248.88
Group 3	1002320562	Apr-2009	01-Aug-2005	CA	80.00	288,998.00	297,354.92	01-Oct-2008	9	6.450%	16,124.35
Group 3	1002328270	Jul-2009	01-Aug-2005	CA	80.00	366,400.00	363,074.28	01-Jan-2009	6	6.800%	15,188.18

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002330472	Mar-2009	01-Aug-2005	NV	80.00	261,200.00	259,935.45	01-Jan-2008	18	6.550%	27,911.24
Group 3	1002334174	Sep-2008	01-Aug-2005	MA	80.00	377,600.00	376,744.41	01-Oct-2007	21	7.000%	59,012.21
Group 3	1002334502	Jun-2009	01-Aug-2005	CA	80.00	265,600.00	265,600.00	01-Dec-2008	7	6.790%	14,446.37
Group 3	1002335235	May-2009	01-Aug-2005	CA	80.00	468,000.00	467,489.41	01-Aug-2008	11	6.750%	34,644.55
Group 3	1002340292	May-2009	01-Aug-2005	CA	80.00	500,000.00	519,835.69	01-Mar-2008	16	6.700%	47,890.99
Group 3	1002340942	May-2009	01-Aug-2005	NY	85.00	242,250.00	258,535.70	01-Sep-2008	10	7.850%	18,908.35
Group 3	1002344154	Mar-2009	01-Aug-2005	OR	80.00	214,400.00	212,842.02	01-Oct-2007	21	6.750%	26,015.24
Group 3	1002346697	Dec-2007	01-Aug-2005	NV	80.00	248,000.00	248,000.00	01-Jun-2007	25	6.990%	44,681.81
Group 3	1002360135	Mar-2008	01-Aug-2005	HI	80.00	583,200.00	583,200.00	01-Jul-2007	24	6.750%	94,502.70
Group 3	1002365504	Jun-2009	01-Aug-2005	CA	80.00	358,000.00	352,973.94	01-Dec-2008	7	6.750%	19,420.09
Group 3	1002368583	Jul-2008	01-Aug-2005	NY	90.00	400,500.00	398,718.41	01-Jan-2008	18	7.150%	46,804.51
Group 3	1002368654	Mar-2009	01-Aug-2005	FL	90.00	562,500.00	556,860.13	01-Sep-2008	10	7.450%	43,177.31
Group 3	1002369190	Apr-2009	01-Aug-2005	FL	80.00	171,200.00	170,623.27	01-Jul-2008	12	6.500%	11,853.27
Group 3	1002370393	May-2008	01-Aug-2005	CA	80.00	497,600.00	497,600.00	01-Feb-2007	29	6.750%	94,968.42
Group 3	1002370847	Jan-2009	01-Aug-2005	CA	80.00	710,400.00	709,991.33	01-Jul-2007	24	6.750%	64,878.68
Group 3	1002378340	Aug-2008	01-Aug-2005	CA	80.00	271,960.00	270,747.63	01-Dec-2007	19	7.000%	38,206.93
Group 3	1002378420	Nov-2008	01-Aug-2005	CA	90.00	508,500.00	514,168.11	01-Feb-2008	17	7.000%	52,294.41
Group 3	1002381951	Jun-2009	01-Aug-2005	CA	90.00	715,500.00	712,238.36	01-Dec-2008	7	6.750%	38,797.07
Group 3	1002385252	Jun-2009	01-Sep-2005	CA	64.79	530,000.00	530,000.00	01-Nov-2007	20	6.875%	76,949.47
Group 3	1002388366	Apr-2009	01-Aug-2005	FL	95.00	442,700.00	442,683.87	01-Jul-2007	24	6.750%	72,530.17
Group 3	1002389917	Jul-2008	01-Aug-2005	CA	80.00	260,000.00	258,495.24	01-Jan-2008	18	5.850%	22,772.76
Group 3	1002391450	Mar-2008	01-Aug-2005	CA	80.00	496,000.00	494,948.52	01-Sep-2007	22	6.550%	61,025.96
Group 3	1002395358	Jun-2008	01-Aug-2005	CA	80.00	307,192.00	307,192.00	01-Nov-2007	20	6.550%	35,310.10
Group 3	1002398024	Jul-2009	01-Aug-2005	FL	89.98	140,700.00	139,861.69	01-Jun-2008	13	8.500%	13,905.91
Group 3	1002403296	Jun-2009	01-Aug-2005	CA	83.33	500,000.00	515,584.35	01-Sep-2008	10	7.250%	34,238.61
Group 3	1002416601	Mar-2009	01-Aug-2005	FL	90.00	539,100.00	531,715.02	01-Sep-2008	10	6.250%	30,367.64
Group 3	1002417637	Mar-2008	01-Aug-2005	CA	80.00	351,200.00	350,578.90	01-Sep-2007	22	6.650%	38,235.37
Group 3	1002420044	Jul-2008	01-Sep-2005	CA	80.00	370,000.00	378,959.74	01-Jan-2008	18	6.400%	36,859.64
Group 3	1002427458	Mar-2009	01-Aug-2005	CA	80.00	150,000.00	154,322.17	01-Aug-2008	11	6.400%	9,793.41
Group 3	1002428073	Sep-2009	01-Aug-2005	CA	80.00	456,000.00	456,000.00	01-Jun-2007	25	7.000%	79,859.99
Group 3	1002437358	Mar-2009	01-Aug-2005	CA	80.00	212,000.00	209,808.55	01-Aug-2008	11	6.990%	14,655.99
Group 3	1002437777	Jul-2008	01-Aug-2005	CA	80.00	468,000.00	480,287.63	01-Jan-2008	18	5.750%	41,512.74
Group 3	1002438320	Dec-2008	01-Aug-2005	CA	80.00	388,000.00	387,900.98	01-Aug-2007	23	6.125%	46,406.78
Group 3	1002438339	Aug-2007	01-Aug-2005	WA	80.00	189,600.00	189,600.00	01-Apr-2007	27	6.750%	33,889.80
Group 3	1002440406	May-2009	01-Aug-2005	PA	80.00	196,800.00	195,629.94	01-Mar-2008	16	6.950%	23,409.95
Group 3	1002443154	Aug-2008	01-Aug-2005	CA	80.00	492,000.00	489,019.18	01-Feb-2008	17	5.990%	45,755.85
Group 3	1002445777	Jul-2009	01-Aug-2005	NY	94.88	389,000.00	387,694.34	01-Feb-2009	5	6.750%	16,355.83
Group 3	1002450109	Mar-2009	01-Aug-2005	MI	80.00	104,000.00	100,747.34	01-Oct-2008	9	7.825%	6,731.82
Group 3	1002454891	Mar-2009	01-Aug-2005	CA	80.00	456,000.00	455,994.37	01-Feb-2008	17	5.525%	39,389.38
Group 3	1002456194	Aug-2008	01-Sep-2005	HI	80.00	320,000.00	319,960.00	01-Feb-2008	17	6.625%	32,291.15

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002457291	Mar-2009	01-Aug-2005	NV	80.00	276,000.00	276,000.00	01-Sep-2008	10	6.875%	18,687.50
Group 3	1002458496	Sep-2008	01-Aug-2005	CA	80.00	488,000.00	488,000.00	01-Apr-2008	15	7.000%	46,376.59
Group 3	1002460517	May-2009	01-Aug-2005	CA	80.00	516,000.00	508,259.99	01-Dec-2008	7	6.750%	27,963.77
Group 3	1002460875	Jul-2008	01-Aug-2005	CA	88.89	360,000.00	360,000.00	01-Jan-2008	18	7.400%	51,282.00
Group 3	1002466628	Jan-2008	01-Aug-2005	CA	80.00	462,400.00	462,399.90	01-Jul-2007	24	7.000%	76,572.55
Group 3	1002472425	Jun-2009	01-Sep-2005	CA	80.00	356,800.00	373,707.84	01-Sep-2008	10	7.050%	19,996.06
Group 3	1002484608	Jun-2009	01-Sep-2005	FL	80.00	448,000.00	447,861.53	01-Aug-2007	23	6.850%	74,195.69
Group 3	1002487758	Jul-2009	01-Aug-2005	CA	80.00	524,000.00	553,847.43	01-Jan-2009	6	6.650%	22,614.43
Group 3	1002492608	Apr-2009	01-Sep-2005	FL	80.00	240,000.00	239,933.78	01-Aug-2008	11	6.875%	19,719.61
Group 3	1002500519	Mar-2009	01-Aug-2005	CA	80.00	381,600.00	379,184.96	01-Feb-2008	17	5.750%	33,079.14
Group 3	1002524575	May-2009	01-Aug-2005	FL	90.00	197,910.00	195,630.68	01-Nov-2008	8	8.675%	13,278.35
Group 3	1002533039	Feb-2009	01-Aug-2005	CA	80.00	192,000.00	192,000.00	01-Jun-2008	13	6.825%	17,776.52
Group 3	1002547122	May-2008	01-Aug-2005	CA	90.00	567,000.00	566,088.73	01-Oct-2007	21	6.500%	66,472.24
Group 3	1002554783	Mar-2008	01-Sep-2005	CA	80.00	540,000.00	538,715.38	01-Jun-2007	25	7.000%	97,809.23
Group 3	1002556175	Feb-2009	01-Aug-2005	FL	87.80	360,000.00	357,961.68	01-Apr-2008	15	7.550%	42,375.13
Group 3	1002573913	Mar-2009	01-Aug-2005	CA	95.00	399,000.00	398,926.68	01-Apr-2008	15	6.750%	40,262.93
Group 3	1002586133	Mar-2009	01-Sep-2005	FL	85.00	253,300.00	253,288.49	01-Aug-2008	11	6.700%	19,608.65
Group 3	1002586419	May-2009	01-Aug-2005	CA	80.00	322,000.00	322,911.48	01-Oct-2008	9	6.000%	16,175.72
Group 3	1002592055	Aug-2008	01-Sep-2005	CA	95.00	361,000.00	360,134.90	01-Nov-2007	20	6.550%	39,941.44
Group 3	1002593982	May-2009	01-Sep-2005	CO	80.00	220,549.00	220,533.21	01-Aug-2007	23	7.125%	35,243.22
Group 3	1002594277	Jun-2008	01-Aug-2005	CA	80.00	648,000.00	648,000.00	01-Sep-2007	22	6.750%	99,225.00
Group 3	1002595178	Mar-2009	01-Aug-2005	CA	80.00	208,000.00	206,745.39	01-Jul-2008	12	6.375%	11,897.37
Group 3	1002614629	Apr-2008	01-Sep-2005	FL	80.00	214,400.00	214,062.79	01-Sep-2007	22	6.225%	25,003.84
Group 3	1002616985	Jun-2009	01-Sep-2005	CA	80.00	308,600.00	308,599.97	01-May-2008	14	6.875%	27,930.98
Group 3	1002630558	Jul-2009	01-Sep-2005	CA	80.00	386,400.00	380,445.61	01-Jan-2009	6	6.875%	17,934.01
Group 3	1002637739	Jun-2009	01-Sep-2005	CA	80.00	476,000.00	475,755.91	01-Apr-2007	27	6.750%	85,218.27
Group 3	1002639256	May-2009	01-Sep-2005	CA	85.00	340,000.00	322,635.92	01-Jul-2008	12	6.875%	26,577.12
Group 3	1002639498	Aug-2009	01-Sep-2005	NV	80.00	370,400.00	362,703.58	01-Mar-2009	4	6.875%	12,474.39
Group 3	1002642091	Aug-2009	01-Sep-2005	CA	85.00	454,750.00	454,356.77	01-Aug-2008	11	6.625%	33,188.20
Group 3	1002645258	May-2009	01-Sep-2005	CA	80.00	372,000.00	371,364.47	01-Oct-2008	9	7.000%	26,304.91
Group 3	1002647390	Aug-2009	01-Sep-2005	CA	80.00	404,000.00	405,507.87	01-Feb-2009	5	6.990%	15,307.73
Group 3	1002648120	Nov-2008	01-Sep-2005	CA	90.00	409,500.00	407,835.48	01-Jan-2008	18	6.500%	42,937.05
Group 3	1002657360	Jun-2009	01-Sep-2005	CA	80.00	316,000.00	311,617.97	01-Dec-2008	7	6.750%	17,144.82
Group 3	1002661284	Feb-2009	01-Sep-2005	CA	80.00	193,600.00	183,680.34	01-May-2008	14	6.625%	18,502.76
Group 3	1002661364	May-2008	01-Sep-2005	MD	86.29	453,000.00	452,222.10	01-Nov-2007	20	6.750%	56,339.21
Group 3	1002667787	Dec-2008	01-Sep-2005	CA	80.00	304,000.00	304,000.00	01-Jul-2007	24	6.750%	52,281.46
Group 3	1002676722	Mar-2009	01-Sep-2005	CA	80.00	559,920.00	576,627.76	01-May-2008	14	5.750%	40,364.00
Group 3	1002680806	Nov-2008	01-Sep-2005	CA	80.00	423,200.00	422,500.70	01-Oct-2007	21	6.375%	48,061.13
Group 3	1002682573	Jul-2009	01-Sep-2005	CA	80.00	216,000.00	218,166.93	01-Feb-2009	5	6.975%	8,213.35
Group 3	1002692063	Feb-2009	01-Sep-2005	CA	80.00	220,000.00	218,505.39	01-May-2008	14	6.875%	22,752.67

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002701534	Apr-2009	01-Sep-2005	TX	80.00	143,600.00	143,599.97	01-Sep-2008	10	7.225%	10,767.03
Group 3	1002726875	Feb-2009	01-Sep-2005	SC	90.00	116,910.00	122,993.14	01-Aug-2008	11	8.775%	10,954.84
Group 3	1002757109	Feb-2009	01-Sep-2005	CA	80.00	224,000.00	223,903.78	01-Aug-2007	23	6.990%	33,649.42
Group 3	1002778701	Jan-2009	01-Sep-2005	CA	80.00	400,800.00	399,590.57	01-Dec-2007	19	6.875%	46,143.88
Group 3	1002797003	Sep-2007	01-Sep-2005	FL	80.00	276,000.00	276,000.00	01-Apr-2007	27	7.575%	54,552.02
Group 3	1002811595	Jul-2009	01-Sep-2005	FL	80.00	114,720.00	113,325.01	01-Dec-2008	7	7.125%	6,341.57

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

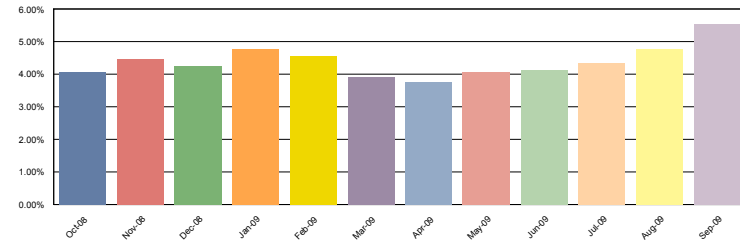
21-Sep-2009 8:04:15PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	11
Original Principal Balance	2,232,670.00
Current Actual Balance	2,244,306.52
Current Bankruptcy Total	
Loans in Bankruptcy	82
Original Principal Balance	15,217,873.00
Current Actual Balance	15,133,152.86

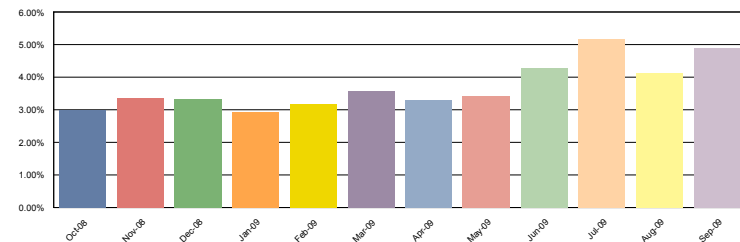
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	5
Original Principal Balance	678,000.00
Current Actual Balance	710,476.66
Current Bankruptcy Total	
Loans in Bankruptcy	41
Original Principal Balance	4,611,051.00
Current Actual Balance	4,586,112.15

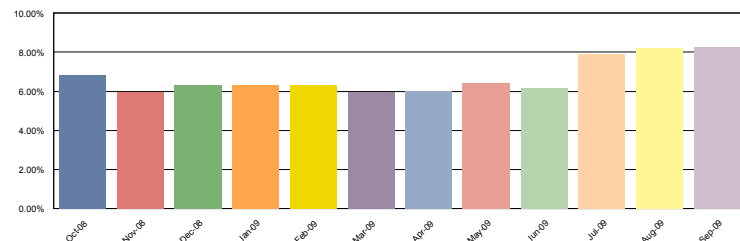
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	202,920.00
Current Actual Balance	200,820.81
Current Bankruptcy Total	
Loans in Bankruptcy	16
Original Principal Balance	3,138,510.00
Current Actual Balance	3,130,324.61

12 Month Bankruptcy History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

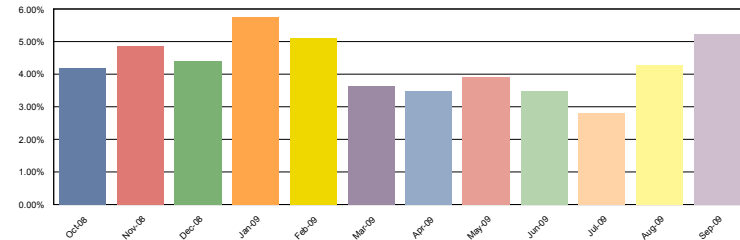
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group 3

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	1,351,750.00
Current Actual Balance	1,333,009.05
Current Bankruptcy Total	
Loans in Bankruptcy	25
Original Principal Balance	7,468,312.00
Current Actual Balance	7,416,716.10

12 Month Bankruptcy History



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011224231	Mar-2007	01-Sep-2005	TX	80.00	101,611.00	98,125.07	01-Jul-2009	0	8.101%	1,324.37
Group 1	0011228417	Sep-2009	01-Jul-2005	CT	90.56	163,000.00	170,243.08	01-Jul-2009	0	6.125%	1,596.04
Group 1	0011236586	Dec-2007	01-Aug-2005	WA	80.00	156,000.00	156,000.00	01-Apr-2009	3	8.500%	5,590.00
Group 1	0011236587	Dec-2007	01-Aug-2005	WA	20.00	39,000.00	37,990.07	01-May-2009	2	9.750%	1,173.36
Group 1	0011246955	Oct-2008	01-Aug-2005	VA	85.00	195,500.00	191,014.43	01-Oct-2008	9	8.525%	15,696.90
Group 1	0011255149	Apr-2008	01-Sep-2005	FL	20.00	53,000.00	52,555.57	01-Nov-2007	20	12.240%	11,300.54
Group 1	0011255155	Jun-2009	01-Sep-2005	PA	20.00	37,400.00	37,304.06	01-Sep-2009	(1)	2.000%	46.75
Group 1	0011258540	Feb-2009	01-Sep-2005	MD	80.00	284,000.00	284,000.00	01-Sep-2007	22	7.900%	52,918.75
Group 1	0011259567	Jun-2008	01-Sep-2005	IN	91.96	103,000.00	100,172.48	01-Feb-2008	17	6.350%	11,489.76
Group 1	0011259813	Oct-2007	01-Sep-2005	TX	80.00	117,600.00	112,877.29	01-May-2009	2	7.000%	2,724.16
Group 1	0011260496	Feb-2009	01-Aug-2005	CA	66.67	300,000.00	285,591.59	01-May-2009	2	5.990%	5,215.93
Group 1	0011260722	May-2008	01-Aug-2005	LA	75.00	52,500.00	50,716.13	01-Jun-2009	1	8.250%	1,024.09
Group 1	0011263521	Dec-2007	01-Sep-2005	MS	80.00	111,392.00	107,426.66	01-Aug-2009	0	8.000%	1,432.97
Group 1	0011263960	Sep-2009	01-Sep-2005	CA	80.00	288,000.00	322,249.14	01-Mar-2009	4	3.000%	4,028.10
Group 1	0011265799	Nov-2008	01-Sep-2005	TN	80.00	74,400.00	72,755.34	01-Apr-2009	3	9.625%	2,894.38
Group 1	0011267499	Apr-2007	01-Sep-2005	MS	85.00	61,200.00	59,417.75	01-Jan-2009	6	9.575%	3,606.36
Group 1	0011267761	Sep-2009	01-Sep-2005	OH	80.00	61,600.00	61,739.06	01-Aug-2009	0	5.000%	463.42
Group 1	0011268751	Aug-2009	01-Sep-2005	NH	63.74	167,000.00	162,453.44	01-Jun-2008	13	7.990%	18,383.13
Group 1	0011269450	May-2009	01-Sep-2005	CA	80.00	304,000.00	303,917.67	01-Jul-2007	24	7.000%	55,591.65
Group 1	0011269567	Aug-2009	01-Sep-2005	TX	80.00	104,000.00	101,046.01	01-Apr-2009	3	8.990%	3,568.86
Group 1	0011272233	Jul-2009	01-Sep-2005	IL	80.00	131,920.00	138,846.50	01-Apr-2009	3	5.125%	2,667.44
Group 1	0011272234	Jul-2009	01-Sep-2005	IL	20.00	32,980.00	33,589.21	01-May-2009	2	0.500%	0.00
Group 1	0011272463	May-2009	01-Sep-2005	CA	80.00	252,000.00	252,000.00	01-Oct-2008	9	7.550%	19,225.50
Group 1	0011272464	May-2009	01-Sep-2005	CA	20.00	63,000.00	61,795.78	01-Sep-2008	10	9.990%	5,858.10

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011272736	Sep-2006	01-Sep-2005	GA	20.00	19,600.00	19,139.20	01-Mar-2009	4	10.250%	934.63
Group 1	0011272737	Sep-2006	01-Sep-2005	GA	80.00	78,400.00	77,802.93	01-Jan-2007	30	8.750%	17,678.27
Group 1	0011272837	Jan-2008	01-Sep-2005	GA	80.00	111,920.00	107,691.78	01-May-2009	2	7.625%	2,823.43
Group 1	0011272840	Jan-2008	01-Sep-2005	GA	20.00	27,980.00	27,295.95	01-May-2009	2	10.250%	886.25
Group 1	0011272918	Dec-2007	01-Sep-2005	TX	80.00	96,800.00	94,175.34	01-Nov-2008	8	7.625%	6,512.38
Group 1	0011273413	Jun-2009	01-Sep-2005	FL	80.00	236,000.00	246,130.87	01-Nov-2008	8	5.000%	9,167.40
Group 1	0011273414	Jun-2009	01-Sep-2005	FL	20.00	59,000.00	57,893.77	01-Aug-2008	11	9.990%	5,942.69
Group 1	0011273967	Jun-2009	01-Aug-2005	IL	80.00	144,000.00	137,315.44	01-Aug-2009	0	6.990%	1,486.14
Group 1	0011274273	Sep-2009	01-Aug-2005	NV	100.00	150,000.00	141,313.76	01-Mar-2009	4	6.000%	4,712.35
Group 1	0011274808	Aug-2008	01-Sep-2005	TN	25.70	15,000.00	14,561.38	01-Dec-2008	7	8.250%	843.64
Group 1	0011276616	Sep-2009	01-Sep-2005	OH	20.00	15,400.00	14,931.62	01-Sep-2009	(1)	0.500%	0.00
Group 1	0011277619	Dec-2007	01-Sep-2005	MS	20.00	27,848.00	27,051.95	01-Aug-2009	0	9.500%	406.22
Group 1	0011279961	Dec-2007	01-Sep-2005	WA	80.00	204,800.00	201,871.06	01-May-2008	14	7.500%	23,267.41
Group 1	0011279965	Dec-2007	01-Sep-2005	WA	20.00	51,200.00	50,688.69	01-Sep-2007	22	10.990%	10,575.15
Group 1	0011282568	Jun-2006	01-Sep-2005	KS	79.73	59,000.00	56,418.96	01-Aug-2009	0	6.300%	572.77
Group 1	0011282573	Jun-2006	01-Sep-2005	KS	20.30	15,000.00	14,368.03	01-May-2009	2	8.750%	396.02
Group 1	0011283062	Apr-2009	01-Sep-2005	CA	20.00	45,000.00	43,635.09	01-Sep-2008	10	8.250%	3,370.49
Group 2	1002304241	Aug-2008	01-Aug-2005	NV	80.00	161,600.00	160,020.02	01-Jul-2008	12	6.550%	10,349.74
Group 2	1002336145	Jun-2009	01-Sep-2005	MS	90.00	99,000.00	98,652.40	01-Feb-2008	17	8.800%	12,876.62
Group 2	1002375557	Nov-2007	01-Sep-2005	IL	80.00	135,200.00	132,807.08	01-Feb-2009	5	6.975%	5,005.09
Group 2	1002394652	Jun-2009	01-Aug-2005	VA	90.00	265,500.00	264,626.31	01-Jul-2008	12	6.700%	19,001.28
Group 2	1002395189	Sep-2009	01-Aug-2005	IL	80.00	103,920.00	103,090.34	01-May-2008	14	8.000%	10,517.00
Group 2	1002409771	Sep-2007	01-Aug-2005	CA	77.78	280,000.00	279,466.64	01-Sep-2007	22	6.750%	41,789.24
Group 2	1002445624	Jul-2009	01-Sep-2005	CA	57.84	295,000.00	290,475.00	01-Apr-2009	3	6.875%	8,304.22
Group 2	1002478802	Apr-2006	01-Aug-2005	TN	85.00	169,915.00	169,183.68	01-Feb-2009	5	7.000%	6,393.57
Group 2	1002568091	Jul-2009	01-Aug-2005	CA	90.00	252,000.00	249,382.25	01-Dec-2008	7	6.950%	12,010.52
Group 2	1002588177	Dec-2006	01-Sep-2005	GA	77.90	70,500.00	69,677.58	01-Apr-2009	3	6.425%	1,715.97
Group 2	1002601599	Apr-2009	01-Sep-2005	CA	80.00	352,000.00	359,591.13	01-Jan-2009	6	6.900%	15,282.81
Group 2	1002610188	Jan-2009	01-Sep-2005	WA	80.00	176,000.00	179,780.66	01-Aug-2008	11	7.900%	14,345.72
Group 2	1002615101	Jul-2009	01-Sep-2005	MA	91.57	304,000.00	302,322.84	01-Mar-2008	16	7.000%	36,569.86
Group 2	1002713148	May-2009	01-Sep-2005	WI	75.00	82,875.00	81,522.95	01-Oct-2008	9	5.600%	3,785.27
Group 2	1002728971	Feb-2009	01-Sep-2005	CA	80.00	292,000.00	291,995.26	01-Jul-2008	12	7.000%	24,666.93
Group 2	1002765476	Sep-2009	01-Sep-2005	NJ	90.00	99,000.00	97,730.47	01-Aug-2009	0	7.113%	1,090.11
Group 3	0011230813	Jan-2009	01-Aug-2005	CA	80.00	416,000.00	410,565.32	01-Feb-2008	17	8.750%	61,563.31
Group 3	0011230814	Jan-2009	01-Aug-2005	CA	20.00	104,000.00	102,622.77	01-Feb-2008	17	10.875%	16,816.32
Group 3	0011233258	Jan-2009	01-Sep-2005	NY	95.00	90,250.00	88,709.38	01-Apr-2008	15	9.625%	13,640.46
Group 3	0011247325	Aug-2008	01-Sep-2005	TN	74.32	43,400.00	42,377.88	01-Jan-2009	6	10.300%	2,798.95
Group 3	0011256175	Feb-2009	01-Sep-2005	LA	75.00	41,250.00	40,990.29	01-Aug-2006	35	10.500%	12,851.62
Group 3	0011258872	Sep-2009	01-Aug-2005	NJ	95.00	601,350.00	582,721.53	01-Apr-2009	3	5.000%	10,900.04
Group 3	0011263966	Sep-2009	01-Sep-2005	CA	20.00	72,000.00	74,962.43	01-Apr-2009	3	0.500%	0.00

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	0011271594	Jun-2008	01-Sep-2005	PA	90.00	109,800.00	108,111.53	01-Apr-2008	15	10.625%	17,489.21
Group 3	0011274953	Sep-2008	01-Sep-2005	TX	90.00	106,200.00	103,905.25	01-Mar-2009	4	9.625%	5,166.19
Group 3	0011276360	Aug-2009	01-Sep-2005	CA	80.00	572,000.00	571,999.93	01-Oct-2007	21	7.000%	90,709.72
Group 3	0011276363	Aug-2009	01-Sep-2005	CA	15.00	107,250.00	105,295.78	01-Sep-2007	22	7.990%	15,727.08
Group 3	0011279368	Sep-2008	01-Sep-2005	CA	90.00	472,500.00	465,326.74	01-Dec-2008	7	7.500%	28,274.17
Group 3	0011284857	Aug-2009	01-Sep-2005	CA	85.00	573,750.00	567,417.88	01-Aug-2009	0	6.000%	5,204.80
Group 3	1002080580	Sep-2009	01-Jul-2005	CA	80.00	236,000.00	235,940.87	01-Nov-2008	8	7.550%	15,772.65
Group 3	1002088485	Jun-2009	01-Sep-2005	CA	80.00	440,000.00	438,214.32	01-Jan-2008	18	6.500%	46,135.35
Group 3	1002111930	Sep-2009	01-Jul-2005	CA	80.00	442,400.00	439,384.22	01-Dec-2007	19	6.500%	48,962.97
Group 3	1002302742	Dec-2008	01-Aug-2005	MA	80.00	172,000.00	170,879.32	01-Mar-2008	16	6.475%	15,166.71
Group 3	1002437991	Jan-2009	01-Aug-2005	CA	80.00	253,462.00	256,609.03	01-Apr-2008	15	5.750%	19,084.82
Group 3	1002447383	Dec-2008	01-Aug-2005	CA	80.00	229,600.00	229,280.03	01-Aug-2007	23	5.950%	23,215.31
Group 3	1002454212	Jan-2009	01-Sep-2005	CA	80.00	504,000.00	500,358.38	01-Mar-2008	16	7.350%	50,977.27
Group 3	1002574048	Nov-2008	01-Aug-2005	CA	80.00	248,000.00	247,298.33	01-Mar-2008	16	7.000%	25,734.54
Group 3	1002589130	Aug-2009	01-Sep-2005	CA	81.11	512,600.00	509,554.34	01-Oct-2008	9	7.750%	33,716.70
Group 3	1002600304	Aug-2009	01-Sep-2005	CA	94.87	370,000.00	378,568.71	01-Nov-2008	8	7.200%	21,041.42
Group 3	1002608262	Apr-2009	01-Sep-2005	CA	90.00	238,500.00	237,196.38	01-Mar-2008	16	6.625%	27,632.98
Group 3	1002618652	Aug-2009	01-Aug-2005	FL	80.00	512,000.00	508,425.46	01-Nov-2007	20	6.075%	53,894.18

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	63	9,532,728.40	2,180,123.93	2.343 %	0	0.00	0.00	0.000 %	63	9,532,728.40	2,180,123.93	2.343 %
Group 2	7	1,284,726.24	393,196.44	1.050 %	0	0.00	0.00	0.000 %	7	1,284,726.24	393,196.44	1.050 %
Group 3	28	8,368,787.40	2,336,446.85	1.669 %	0	0.00	0.00	0.000 %	28	8,368,787.40	2,336,446.85	1.669 %
Total	98	19,186,242.04	4,909,767.22	1.815 %	0	0.00	0.00	0.000 %	98	19,186,242.04	4,909,767.22	1.815 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011196557	103,200.00	7.750%	FL	80.00	360	93,084.83	07/24/2009	1,195.44	94,374.73
Group 1	0011210123	99,200.00	8.750%	MI	80.00	360	93,371.48	08/21/2009	93,445.97	93,445.97
Group 1	0011213701	260,000.00	9.125%	CA	74.29	360	264,358.27	07/31/2009	282.44	264,716.93
Group 1	0011214595	128,700.00	10.875%	MI	93.94	360	123,884.73	03/01/2009	(116.21)	123,863.63
Group 1	0011216935	107,100.00	8.750%	CT	70.00	360	58,571.48	07/31/2009	(565.10)	58,090.78
Group 1	0011221144	69,000.00	10.500%	NJ	20.00	180	68,896.46	08/24/2009	68,953.35	68,953.35
Group 1	0011230590	332,000.00	8.500%	CA	80.00	360	229,737.93	06/29/2009	199.74	230,340.31
Group 1	0011234305	154,400.00	7.250%	GA	80.00	360	87,748.57	07/31/2009	260.24	88,169.80
Group 1	0011235958	240,000.00	5.000%	CA	94.12	360	168,340.33	07/24/2009	(1,176.48)	167,163.85
Group 1	0011236462	320,000.00	7.500%	MA	80.00	360	254,657.19	08/21/2009	255,092.68	255,092.68
Group 1	0011236778	168,000.00	6.875%	IL	80.00	360	94,160.28	07/31/2009	273.55	94,433.83
Group 1	0011236781	42,000.00	10.500%	IL	20.00	180	41,373.58	08/19/2009	41,400.08	41,400.08
Group 1	0011240312	196,000.00	8.500%	CA	80.00	360	193,091.00	03/01/2009	(1,485.30)	191,797.81
Group 1	0011241150	152,000.00	9.250%	CA	80.00	360	130,776.36	06/16/2009	53.43	130,161.10
Group 1	0011241323	185,400.00	9.125%	AZ	90.00	360	182,327.60	06/22/2009	154.67	182,723.69
Group 1	0011241884	280,000.00	8.125%	CA	80.00	360	193,425.05	05/27/2009	(2,196.42)	190,774.38
Group 1	0011242768	356,000.00	8.250%	MA	80.00	360	299,360.64	06/25/2009	199.71	299,815.90
Group 1	0011243180	63,000.00	10.625%	MI	90.00	360	66,798.83	01/01/2009	(600.00)	81,872.59
Group 1	0011244168	328,500.00	8.625%	CA	90.00	360	319,988.59	05/28/2009	(11.00)	324,659.95
Group 1	0011244595	63,900.00	10.875%	OH	90.00	360	67,989.78	08/31/2009	68,021.64	68,021.64
Group 1	0011245566	153,600.00	6.990%	IL	80.00	360	149,513.67	06/30/2009	74.22	146,081.55
Group 1	0011247520	50,000.00	10.750%	FL	20.00	180	53,405.67	06/30/2009	263.50	56,230.00
Group 1	0011247565	200,000.00	7.000%	CA	80.00	360	158,379.07	07/21/2009	102.68	158,481.75
Group 1	0011248315	131,600.00	7.500%	NM	80.00	360	109,702.76	07/31/2009	103.35	109,806.11
Group 1	0011250791	196,000.00	8.200%	CA	80.00	360	187,790.22	07/30/2009	617.03	188,476.81
Group 1	0011250888	204,000.00	8.950%	RI	80.00	360	179,903.01	06/30/2009	84.15	180,218.98
Group 1	0011250995	164,000.00	9.375%	CA	80.00	360	160,348.34	07/31/2009	117.75	160,510.70

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011253417	222,800.00	8.125%	CA	80.00	360	133,393.60	06/30/2009	539.31	134,130.52
Group 1	0011253513	188,000.00	8.375%	CO	80.00	360	123,563.15	07/17/2009	148.14	123,777.99
Group 1	0011254673	308,000.00	9.500%	CA	80.00	360	196,004.63	11/01/2008	(1,904.67)	195,639.34
Group 1	0011254733	307,200.00	8.000%	NV	80.00	360	188,858.67	08/25/2009	188,858.67	188,858.67
Group 1	0011256038	335,200.00	8.875%	CA	80.00	360	244,192.06	06/30/2009	154.55	244,606.23
Group 1	0011260330	340,000.00	8.130%	CA	80.00	360	226,848.84	02/01/2009	(303.15)	222,537.41
Group 1	0011261850	243,000.00	7.250%	FL	90.00	360	128,286.75	05/31/2009	113.66	132,109.69
Group 1	0011262500	180,000.00	8.750%	NH	80.00	360	85,514.72	06/30/2009	141.11	85,983.40
Group 1	0011262693	172,000.00	9.000%	FL	80.00	360	141,613.51	06/30/2009	3,143.68	144,896.69
Group 1	0011263111	267,120.00	9.375%	NY	80.00	360	240,660.46	08/31/2009	240,852.56	240,852.56
Group 1	0011263380	316,000.00	8.125%	CA	80.00	360	192,037.58	03/01/2009	(2,397.50)	190,131.96
Group 1	0011263749	120,000.00	9.375%	IL	80.00	360	112,933.39	08/27/2009	113,019.69	113,019.69
Group 1	0011265659	335,200.00	8.875%	CA	80.00	360	220,554.38	10/01/2008	(2,292.20)	218,891.67
Group 1	0011265995	190,800.00	9.125%	CA	80.00	360	108,388.35	07/01/2009	131.51	108,689.02
Group 1	0011266151	273,525.00	7.125%	CA	80.00	360	246,550.07	08/31/2009	246,683.86	246,683.86
Group 1	0011266639	244,000.00	9.500%	NV	80.00	360	134,445.86	07/01/2009	140.05	134,822.86
Group 1	0011267049	328,000.00	8.700%	VA	80.00	360	194,529.25	06/30/2009	661.90	196,337.55
Group 1	0011267624	276,000.00	7.875%	CA	80.00	360	196,371.96	08/31/2009	196,484.24	196,484.24
Group 1	0011268026	200,000.00	8.500%	FL	80.00	360	139,617.66	07/21/2009	723.70	140,503.59
Group 1	0011268027	50,000.00	10.875%	FL	20.00	180	50,688.66	03/01/2009	(150.47)	50,594.17
Group 1	0011269695	272,000.00	8.125%	CA	80.00	360	195,546.25	06/26/2009	576.71	196,387.60
Group 1	0011271177	288,000.00	8.990%	CA	80.00	360	222,158.63	07/31/2009	1,371.52	223,617.54
Group 1	0011271999	160,000.00	6.990%	IL	80.00	360	140,888.21	07/31/2009	75.19	141,133.43
Group 1	0011272505	190,400.00	7.875%	CA	80.00	360	202,279.25	06/18/2009	109.74	202,671.91
Group 1	0011272530	148,800.00	6.625%	AZ	80.00	360	117,358.23	08/20/2009	117,482.23	117,482.23
Group 1	0011273067	79,920.00	7.850%	ID	80.00	360	49,010.86	08/31/2009	49,043.55	49,043.55
Group 1	0011273446	140,000.00	5.990%	CA	80.00	360	93,632.75	07/31/2009	(1,075.16)	92,557.59
Group 1	0011273509	243,200.00	8.420%	CA	80.00	360	225,346.29	08/21/2009	225,430.44	225,430.44
Group 1	0011276355	90,250.00	8.000%	TX	95.00	360	64,278.11	07/31/2009	96.46	64,455.68
Group 1	0011278354	112,000.00	9.375%	SC	80.00	360	134,282.72	07/16/2009	138.86	134,501.68
Group 1	0011280207	77,400.00	9.875%	IN	90.00	360	76,147.74	06/30/2009	(2,354.41)	76,052.74
Group 1	0011282852	243,000.00	8.375%	NY	90.00	360	162,754.54	06/30/2009	414.01	163,379.93
Group 1	0011282894	291,960.00	7.300%	CA	80.00	360	111,589.22	08/31/2009	111,725.81	111,725.81
Group 1	0011284406	71,250.00	9.625%	NC	95.00	360	55,886.31	08/24/2009	55,934.28	55,934.28
Group 1	0011286453	248,000.00	6.000%	TX	80.00	360	111,157.15	08/31/2009	111,476.33	111,476.33
Group 1	0011290320	296,000.00	8.375%	NY	80.00	360	234,372.87	06/30/2009	184.62	234,996.73
Group 2	1002172605	242,900.00	6.750%	NJ	70.00	360	239,983.09	07/31/2009	(1,367.00)	145,228.51
Group 2	1002270571	129,600.00	6.750%	WI	80.00	360	127,018.95	07/31/2009	565.00	66,477.03
Group 2	1002282078	159,300.00	7.750%	MI	90.00	360	158,907.34	07/31/2009	(1,485.00)	161,706.80
Group 2	1002560614	240,000.00	6.750%	WA	75.00	360	236,740.14	08/31/2009	188,966.38	188,966.38

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	1002584395	189,000.00	6.750%	CA	90.00	360	184,032.33	08/31/2009	143,661.24	143,661.24
Group 2	1002693277	230,000.00	9.550%	CA	78.50	360	228,074.86	06/30/2008	(179.04)	153,139.03
Group 2	1002744659	112,000.00	7.925%	TX	80.00	360	109,969.53	08/31/2009	63,034.86	63,034.86
Group 3	0011202230	559,200.00	9.250%	CA	80.00	360	300,272.72	03/01/2009	(4,218.01)	297,148.83
Group 3	0011238601	480,000.00	7.350%	CA	80.00	360	300,793.66	08/31/2009	300,793.66	300,793.66
Group 3	0011244102	560,000.00	5.825%	CA	80.00	360	329,245.54	07/27/2009	2,572.32	332,190.46
Group 3	0011244600	399,000.00	9.625%	FL	80.00	360	351,415.17	06/18/2009	811.47	353,105.51
Group 3	0011246079	416,000.00	8.925%	CA	80.00	360	332,535.38	04/30/2009	(775.65)	332,233.92
Group 3	0011251880	404,400.00	8.875%	CA	80.00	360	231,970.16	05/27/2009	(500.00)	232,020.05
Group 3	0011252528	393,600.00	8.125%	MD	80.00	360	386,547.33	08/31/2009	386,698.59	386,698.59
Group 3	0011255733	88,000.00	10.750%	CA	20.00	180	92,736.73	08/17/2009	92,803.40	92,803.40
Group 3	0011256085	274,500.00	10.125%	CT	90.00	360	278,261.98	07/22/2009	111.66	278,544.41
Group 3	0011256810	464,800.00	9.375%	CA	80.00	360	290,423.02	07/31/2009	193.01	290,742.93
Group 3	0011258721	484,000.00	9.250%	CA	80.00	360	189,219.59	06/30/2009	371.49	190,248.74
Group 3	0011259619	632,000.00	8.250%	CA	80.00	360	400,528.20	06/29/2009	307.49	401,377.75
Group 3	0011260573	378,750.00	5.250%	CA	75.00	360	217,179.61	06/30/2009	182.71	217,119.32
Group 3	0011262731	632,000.00	9.275%	CA	80.00	360	265,056.04	01/01/2009	1,682.99	268,625.60
Group 3	0011268819	375,000.00	9.550%	NV	80.65	360	261,629.49	06/19/2009	287.02	263,193.36
Group 3	0011269315	280,000.00	5.990%	CA	68.80	360	119,720.05	07/31/2009	2,550.78	122,270.83
Group 3	0011270667	631,200.00	7.490%	CA	80.00	360	261,783.86	03/01/2009	(724.76)	261,985.95
Group 3	0011271788	143,100.00	10.625%	AZ	90.00	360	108,741.71	06/30/2009	134.41	110,222.40
Group 3	0011271969	492,000.00	7.750%	CA	80.00	360	325,685.97	08/31/2009	325,890.18	325,890.18
Group 3	0011278912	480,000.00	7.500%	VA	80.00	360	243,002.36	06/22/2009	339.81	243,846.17
Group 3	0011284341	513,000.00	8.125%	CA	90.00	360	341,486.52	06/18/2009	271.01	341,998.77
Group 3	0011290199	440,000.00	8.000%	VA	80.00	360	226,166.18	06/30/2009	648.83	227,489.17
Group 3	1002098394	436,000.00	6.800%	CA	80.00	360	426,757.50	08/31/2009	375,370.45	375,370.45
Group 3	1002160672	528,000.00	7.000%	CA	80.00	360	518,946.92	08/31/2009	596,381.79	596,381.79
Group 3	1002338866	324,000.00	5.800%	CA	80.00	360	314,343.29	08/31/2009	254,668.89	254,668.89
Group 3	1002420188	559,999.20	7.000%	CA	80.00	360	557,226.43	07/31/2009	11.00	334,927.87
Group 3	1002483823	308,800.00	6.990%	CA	80.00	360	301,843.45	07/31/2009	(527.52)	261,597.40
Group 3	1002782340	404,800.00	6.900%	CA	80.00	360	395,268.54	07/31/2009	109.83	272,933.95

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

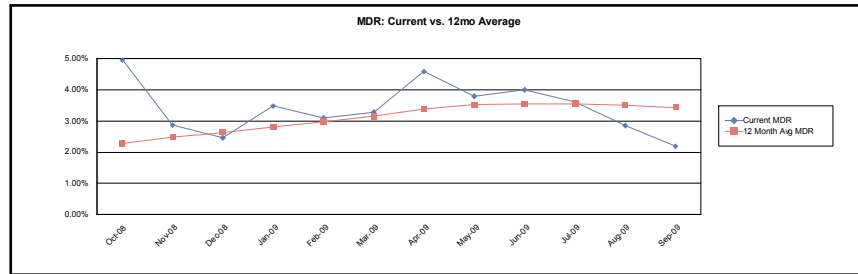
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

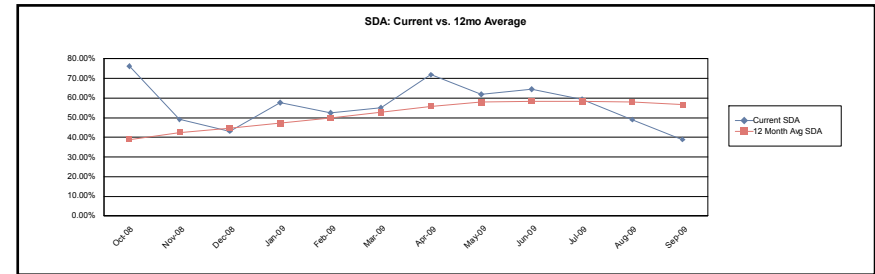
MDR

Current Month 2.191%
3 Month Average 2.884%
12 Month Average 3.433%



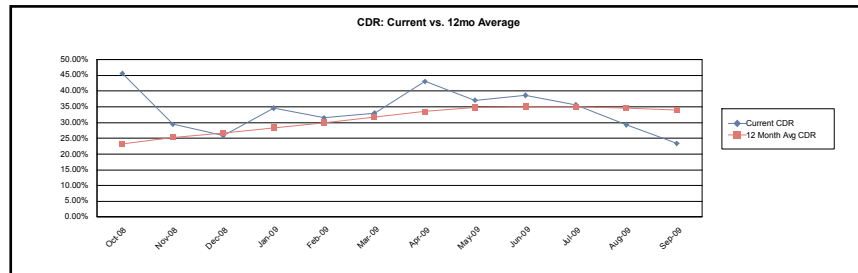
SDA

Current Month 38.913%
3 Month Average 49.081%
12 Month Average 56.591%



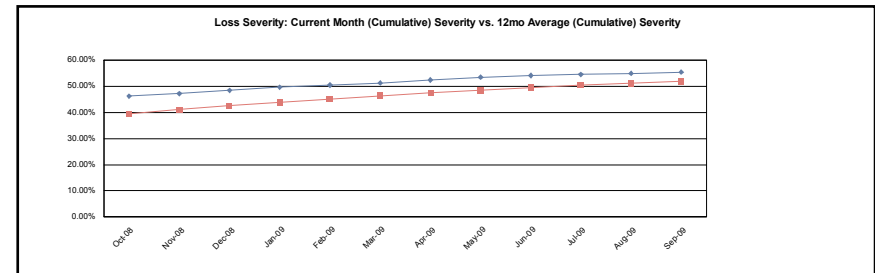
CDR

Current Month 23.348%
3 Month Average 29.449%
12 Month Average 33.954%



Loss Severity

Current Month (Cumulative) 55.381%
3 Month Average (Cumulative) 54.927%
12 Month Average (Cumulative) 51.471%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

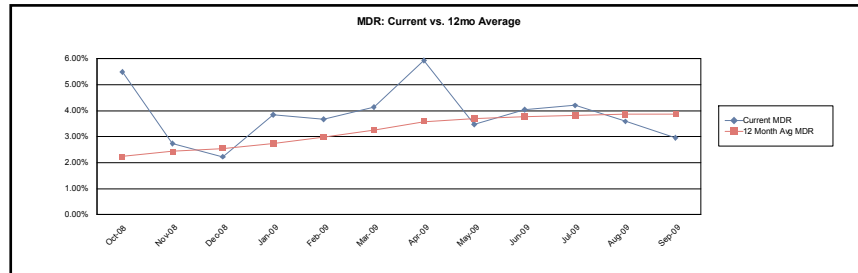
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Group 1

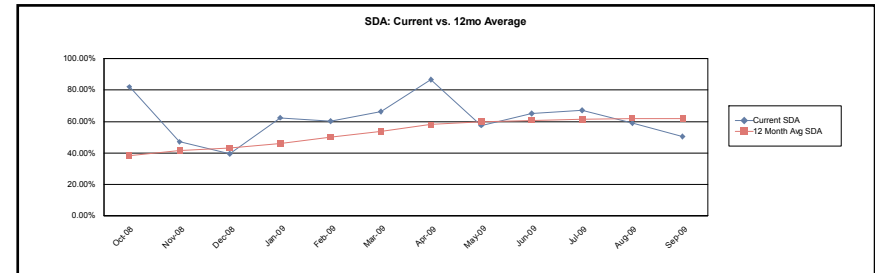
MDR

Current Month 2.962%
3 Month Average 3.585%
12 Month Average 3.859%



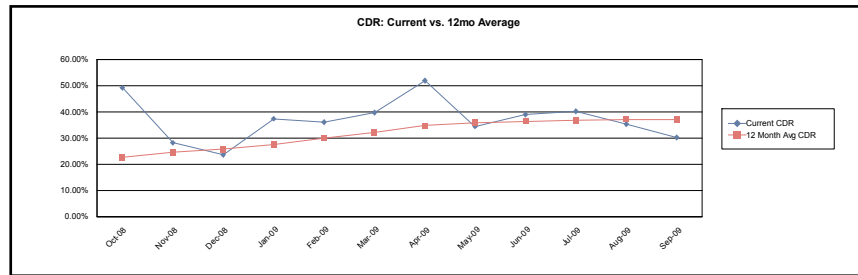
SDA

Current Month 50.478%
3 Month Average 58.928%
12 Month Average 61.996%



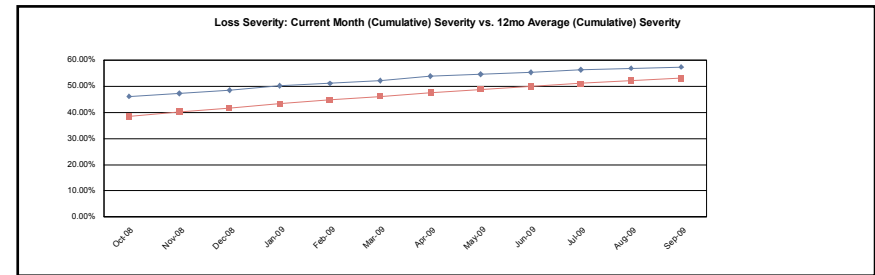
CDR

Current Month 30.287%
3 Month Average 35.357%
12 Month Average 37.198%



Loss Severity

Current Month (Cumulative) 57.364%
3 Month Average (Cumulative) 56.829%
12 Month Average (Cumulative) 52.463%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

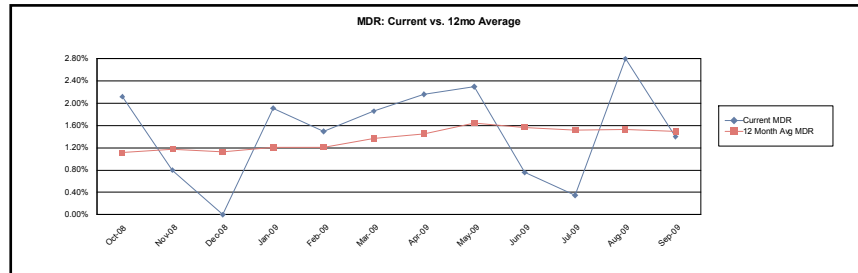
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Group 2

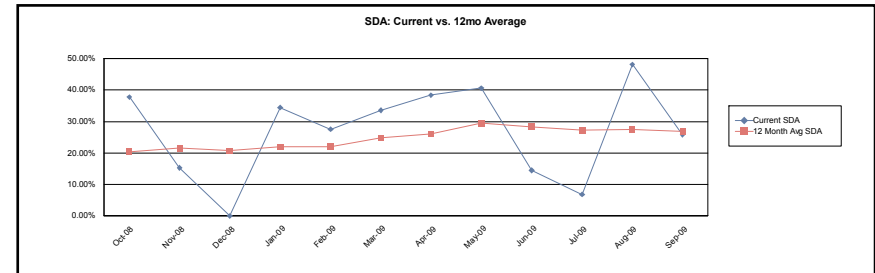
MDR

Current Month 1.398%
3 Month Average 1.515%
12 Month Average 1.495%



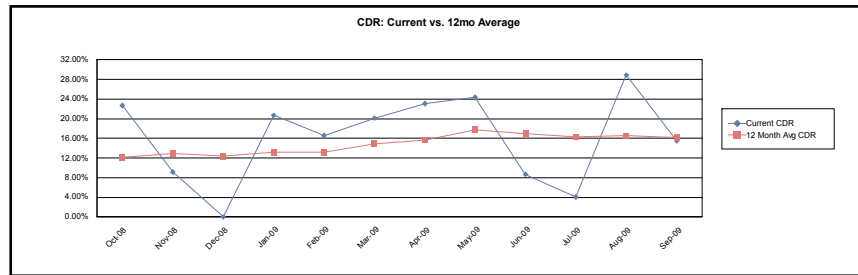
SDA

Current Month 25.904%
3 Month Average 26.955%
12 Month Average 26.921%



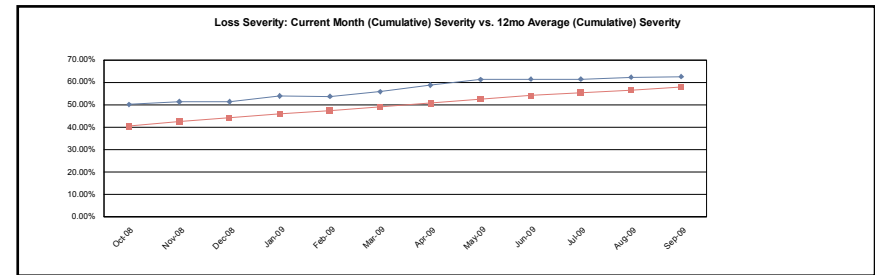
CDR

Current Month 15.542%
3 Month Average 16.173%
12 Month Average 16.152%



Loss Severity

Current Month (Cumulative) 62.675%
3 Month Average (Cumulative) 62.177%
12 Month Average (Cumulative) 57.070%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

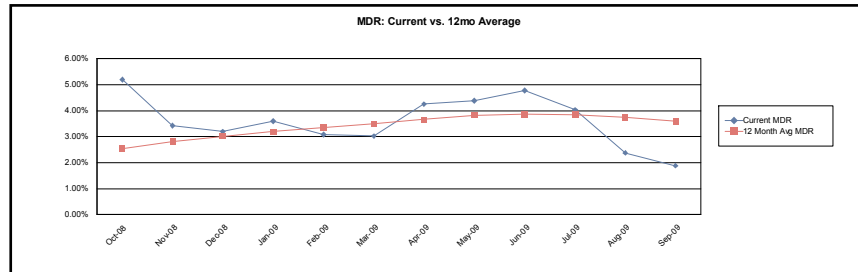
21-Sep-2009 8:04:15PM

Realized Loss Report - Collateral

Group 3

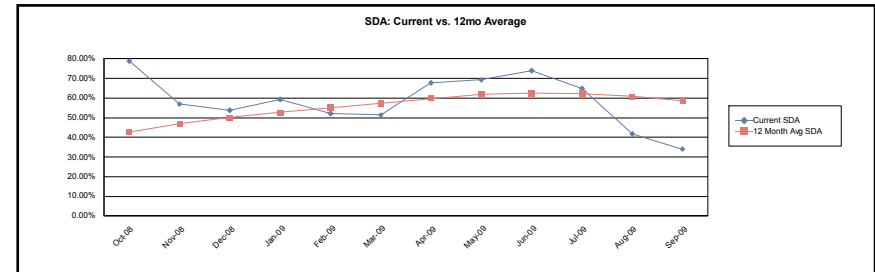
MDR

Current Month 1.885%
3 Month Average 2.764%
12 Month Average 3.600%



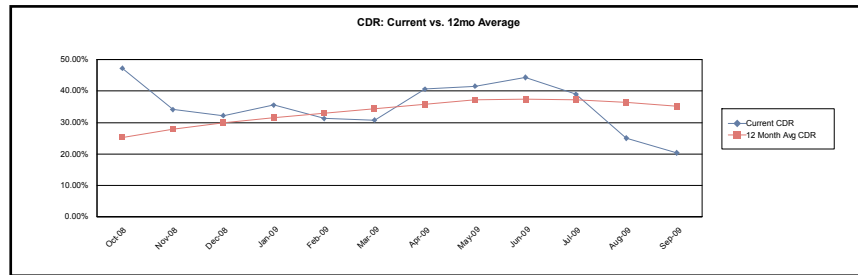
SDA

Current Month 34.024%
3 Month Average 46.912%
12 Month Average 58.666%



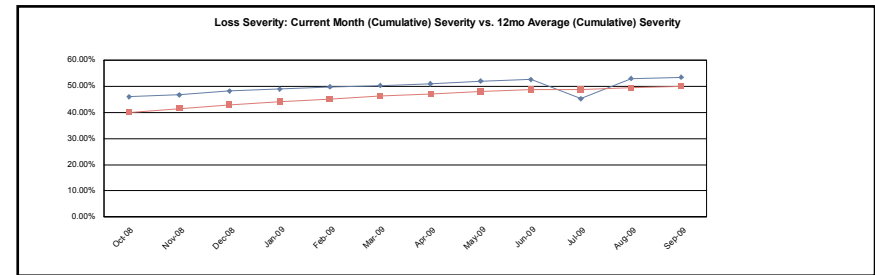
CDR

Current Month 20.414%
3 Month Average 28.147%
12 Month Average 35.199%



Loss Severity

Current Month (Cumulative) 53.423%
3 Month Average (Cumulative) 50.518%
12 Month Average (Cumulative) 49.716%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	1	77,600.00	71,944.29	0	0.00	0.00	0	0.00	0.00	26	6,203,675.00	6,067,452.55	959,304.06

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0011210123	MI	80.00	01-Jul-2005	99,200.00	93,371.48	Liquidation	17	8.750%	360	50
Group 1	0011221144	NJ	20.00	01-Sep-2005	69,000.00	68,896.46	Liquidation	16	10.500%	180	48
Group 1	0011236462	MA	80.00	01-Aug-2005	320,000.00	254,657.19	Liquidation	20	7.500%	360	49
Group 1	0011236781	IL	20.00	01-Sep-2005	42,000.00	41,373.58	Liquidation	7	10.500%	180	48
Group 1	0011244595	OH	90.00	01-Aug-2005	63,900.00	67,989.78	Liquidation	22	10.875%	360	49
Group 1	0011254733	NV	80.00	01-Aug-2005	307,200.00	188,858.67	Liquidation	8	8.000%	360	49
Group 1	0011263111	NY	80.00	01-Aug-2005	267,120.00	240,660.46	Liquidation	30	9.375%	360	49
Group 1	0011263749	IL	80.00	01-Sep-2005	120,000.00	112,933.39	Liquidation	16	9.375%	360	48
Group 1	0011266151	CA	80.00	01-Sep-2005	273,525.00	246,550.07	Liquidation	22	7.125%	360	48
Group 1	0011267624	CA	80.00	01-Sep-2005	276,000.00	196,371.96	Liquidation	13	7.875%	360	48
Group 1	0011271956	WA	80.00	01-Sep-2005	77,600.00	71,803.84	Loan Paid in Full	(1)	6.000%	360	48
Group 1	0011272530	AZ	80.00	01-Sep-2005	148,800.00	117,358.23	Liquidation	7	6.625%	360	48
Group 1	0011273067	ID	80.00	01-Sep-2005	79,920.00	49,010.86	Liquidation	14	7.850%	360	48
Group 1	0011273509	CA	80.00	01-Sep-2005	243,200.00	225,346.29	Liquidation	20	8.420%	360	48
Group 1	0011282894	CA	80.00	01-Sep-2005	291,960.00	111,589.22	Liquidation	10	7.300%	360	48
Group 1	0011284406	NC	95.00	01-Sep-2005	71,250.00	55,886.31	Liquidation	13	9.625%	360	48
Group 1	0011286453	TX	80.00	01-Sep-2005	248,000.00	111,157.15	Liquidation	7	6.000%	360	48
Group 2	1002560614	WA	75.00	01-Aug-2005	240,000.00	236,740.14	Liquidation	23	6.750%	360	49
Group 2	1002584395	CA	90.00	01-Aug-2005	189,000.00	184,032.33	Liquidation	19	6.750%	360	49
Group 2	1002744659	TX	80.00	01-Sep-2005	112,000.00	109,969.53	Liquidation	9	7.925%	360	48
Group 3	0011238601	CA	80.00	01-Aug-2005	480,000.00	300,793.66	Liquidation	19	7.350%	360	49
Group 3	0011252528	MD	80.00	01-Aug-2005	393,600.00	386,547.33	Liquidation	30	8.125%	360	49
Group 3	0011255733	CA	20.00	01-Aug-2005	88,000.00	92,736.73	Liquidation	11	10.750%	180	49
Group 3	0011271969	CA	80.00	01-Sep-2005	492,000.00	325,685.97	Liquidation	23	7.750%	360	48
Group 3	1002098394	CA	80.00	01-Jul-2005	436,000.00	426,757.50	Liquidation	23	6.800%	360	50
Group 3	1002160672	CA	80.00	01-Jul-2005	528,000.00	518,946.92	Liquidation	40	7.000%	360	50
Group 3	1002338866	CA	80.00	01-Aug-2005	324,000.00	314,343.29	Liquidation	17	5.800%	360	49

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Prepayment Rates

Summary

SMM

Current Month 2.209%
3 Month Average 2.975%
12 Month Average 4.315%

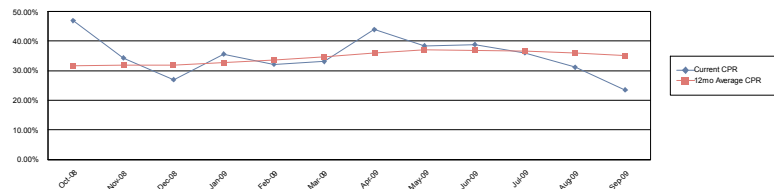
CPR

Current Month 23.509%
3 Month Average 30.225%
12 Month Average 35.078%

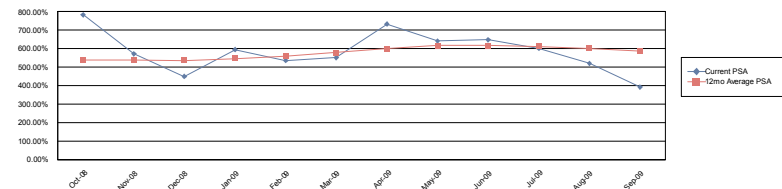
PSA

Current Month 391.825%
3 Month Average 503.750%
12 Month Average 584.636%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 25-Sep-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0011250936	330,104.59	344,029.32	7.000%	7.000%	2,706.83	2,402.80
0011261799	184,290.50	211,005.88	2.000%	2.000%	1,770.39	698.52
0011264566	54,067.50	55,834.20	10.875%	10.875%	522.36	192.03
0011265508	136,180.06	137,621.75	6.000%	6.000%	873.58	873.58
0011285629	64,645.28	64,716.63	10.750%	10.750%	651.10	651.10

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		52	6,003,825.61	2.219	36	3,341,327.83	3.591	1	343,352.12	0.917
4.000	4.499	6	1,297,601.62	0.480	5	886,418.46	0.953	0	0.00	0.000
4.500	4.999	1	156,715.76	0.058	0	0.00	0.000	0	0.00	0.000
5.000	5.499	70	17,204,510.46	6.360	45	7,562,112.65	8.126	3	780,526.69	2.085
5.500	5.999	103	29,179,440.55	10.786	41	8,579,276.86	9.219	21	4,566,752.81	12.198
6.000	6.499	116	28,332,404.36	10.473	62	11,360,237.12	12.208	22	5,253,551.21	14.032
6.500	6.999	255	69,840,069.10	25.817	79	14,282,991.61	15.349	54	11,514,346.79	30.755
7.000	7.499	211	56,965,483.32	21.058	75	12,626,548.77	13.569	40	8,332,565.32	22.256
7.500	7.999	130	25,753,989.11	9.520	86	14,347,041.46	15.418	21	4,195,956.05	11.207
8.000	8.499	76	11,731,416.49	4.337	58	6,730,313.90	7.232	5	817,955.27	2.185
8.500	8.999	90	12,336,588.15	4.560	59	7,520,817.82	8.082	11	1,555,970.50	4.156
9.000	9.499	22	2,310,369.98	0.854	13	1,362,971.07	1.465	1	78,346.43	0.209
9.500	9.999	58	4,286,175.00	1.584	38	2,079,867.74	2.235	0	0.00	0.000
10.000	10.499	18	1,100,313.26	0.407	12	512,630.81	0.551	0	0.00	0.000
10.500	10.999	46	2,955,064.33	1.092	32	1,275,980.52	1.371	0	0.00	0.000
11.000	11.499	6	282,740.53	0.105	4	87,658.65	0.094	0	0.00	0.000
11.500	11.999	12	669,927.48	0.248	9	386,545.17	0.415	0	0.00	0.000
12.000	12.499	1	52,498.25	0.019	1	52,498.25	0.056	0	0.00	0.000
12.500	12.999	1	61,315.09	0.023	1	61,315.09	0.066	0	0.00	0.000
>= 13.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		1,274	270,520,448.45	100.000	656	93,056,553.78	100.000	179	37,439,323.19	100.000

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

21-Sep-2009 8:04:15PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Interest Rate Stratification

Current Interest Rate Range (%)		Group 3		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		15	2,319,145.66	1.656
4.000	4.499	1	411,183.16	0.294
4.500	4.999	1	156,715.76	0.112
5.000	5.499	22	8,861,871.12	6.329
5.500	5.999	41	16,033,410.88	11.450
6.000	6.499	32	11,718,616.03	8.369
6.500	6.999	122	44,042,730.70	31.454
7.000	7.499	96	36,006,369.23	25.714
7.500	7.999	23	7,210,991.60	5.150
8.000	8.499	13	4,183,147.32	2.987
8.500	8.999	20	3,259,799.83	2.328
9.000	9.499	8	869,052.48	0.621
9.500	9.999	20	2,206,307.26	1.576
10.000	10.499	6	587,682.45	0.420
10.500	10.999	14	1,679,083.81	1.199
11.000	11.499	2	195,081.88	0.139
11.500	11.999	3	283,382.31	0.202
12.000	12.499	0	0.00	0.000
12.500	12.999	0	0.00	0.000
>= 13.000		0	0.00	0.000
Total		439	140,024,571.48	100.000

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

21-Sep-2009 8:04:15PM

Supplemental Reporting

Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

LIBOR Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.
Distribution Date

Distribution Date

The 25th day of each calendar month after the initial issuance of the Certificates, or if such day is not a Business Day, the next succeeding Business Day, commencing in December 2005.

Determination Date

With respect to each Remittance Date, the 18th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

November 30, 2005

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in December 2008 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

Remittance Date

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.