

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1A	81375WGM2	10/23/2009	0.54625 %	11,904,902.18	5,599.85	1,910,759.23	0.00	9,994,142.95	1,916,359.08	0.00
A-1B	81375WGN0	10/23/2009	0.52625 %	21,272,552.17	9,639.86	0.00	0.00	21,272,552.17	9,639.86	0.00
A-2	81375WGP5	10/23/2009	0.55125 %	4,262,693.20	2,023.45	213,920.51	0.00	4,048,772.69	215,943.96	0.00
A-3A	81375WGC4	10/23/2009	0.35625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3B	81375WGD2	10/23/2009	0.47625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3C	81375WGE0	10/23/2009	0.57625 %	64,291,770.68	31,902.56	1,449,390.31	0.00	62,842,380.37	1,481,292.87	0.00
M-1	81375WGF7	10/23/2009	0.67625 %	90,174,000.00	52,510.70	0.00	0.00	90,174,000.00	52,510.70	0.00
M-2	81375WGG5	10/23/2009	0.89625 %	75,248,000.00	58,074.21	0.00	0.00	75,248,000.00	58,074.21	0.00
M-3	81375WGH3	10/23/2009	0.93625 %	3,366,530.22	2,714.15	0.00	3,231,591.27	134,938.94	2,714.15	18,522,061.04
B-1	81375WGJ9	10/23/2009	1.74625 %	0.00	0.00	0.00	0.00	0.00	0.00	18,656,999.99
B-2	81375WKK6	10/23/2009	2.24625 %	0.00	0.00	0.00	0.00	0.00	0.00	14,925,000.00
B-3	81375WGL4	10/23/2009	2.49625 %	0.00	0.00	0.00	0.00	0.00	0.00	14,303,000.00
B-4	81375WQQ3	10/23/2009	2.49625 %	0.00	0.00	0.00	0.00	0.00	0.00	13,682,000.00
X	SAB05HE1X	09/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	SAB05HE1P	09/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB05HE1R	09/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				270,520,448.45	162,464.78	3,574,070.05	3,231,591.27	263,714,787.12	3,736,534.83	80,089,061.03

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1A	277,500,000.00	11,904,902.18	0.00	1,910,759.23	0.00	0.00	1,910,759.23	9,994,142.95	0.03601493	1,910,759.23
A-1B	69,376,000.00	21,272,552.17	0.00	0.00	0.00	0.00	0.00	21,272,552.17	0.30662696	0.00
A-2	124,536,000.00	4,262,693.20	0.00	213,920.51	0.00	0.00	213,920.51	4,048,772.69	0.03251086	213,920.51
A-3A	283,651,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-3B	106,663,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-3C	88,518,000.00	64,291,770.68	0.00	1,449,390.31	0.00	0.00	1,449,390.31	62,842,380.37	0.70993900	1,449,390.31
M-1	90,174,000.00	90,174,000.00	0.00	0.00	0.00	0.00	0.00	90,174,000.00	1.00000000	0.00
M-2	75,248,000.00	75,248,000.00	0.00	0.00	0.00	0.00	0.00	75,248,000.00	1.00000000	0.00
M-3	18,657,000.00	3,366,530.22	0.00	0.00	0.00	3,231,591.27	3,231,591.27	134,938.94	0.00723262	0.00
B-1	18,657,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	14,925,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	14,303,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,682,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	47,886,070.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,243,776,070.47	270,520,448.45	0.00	3,574,070.05	0.00	3,231,591.27	6,805,661.32	263,714,787.12	0.21202755	3,574,070.05

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1A	277,500,000.00	42.90054840	0.00000000	6.88561885	0.00000000	0.00000000	6.88561885	36.01492955	0.03601493	6.88561885
A-1B	69,376,000.00	306.62696278	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	306.62696278	0.30662696	0.00000000
A-2	124,536,000.00	34.22860217	0.00000000	1.71774033	0.00000000	0.00000000	1.71774033	32.51086184	0.03251086	1.71774033
A-3A	283,651,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3B	106,663,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3C	88,518,000.00	726.31296098	0.00000000	16.37396134	0.00000000	0.00000000	16.37396134	709.93899964	0.70993900	16.37396134
M-1	90,174,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	75,248,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	18,657,000.00	180.44327705	0.00000000	0.00000000	0.00000000	173.21065927	173.21065927	7.23261725	0.00723262	0.00000000
B-1	18,657,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	14,925,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	14,303,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,682,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	47,886,070.47	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1A	09/25/09 - 10/25/09	31	0.54625 %	11,904,902.18	5,599.85	0.00	0.00	0.00	5,599.85	0.00	9,994,142.95
A-1B	09/25/09 - 10/25/09	31	0.52625 %	21,272,552.17	9,639.86	0.00	0.00	0.00	9,639.86	0.00	21,272,552.17
A-2	09/25/09 - 10/25/09	31	0.55125 %	4,262,693.20	2,023.45	0.00	0.00	0.00	2,023.45	0.00	4,048,772.69
A-3A	N/A	N/A	0.35625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3B	N/A	N/A	0.47625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3C	09/25/09 - 10/25/09	31	0.57625 %	64,291,770.68	31,902.56	0.00	0.00	0.00	31,902.56	0.00	62,842,380.37
M-1	09/25/09 - 10/25/09	31	0.67625 %	90,174,000.00	52,510.70	0.00	0.00	0.00	52,510.70	0.00	90,174,000.00
M-2	09/25/09 - 10/25/09	31	0.89625 %	75,248,000.00	58,074.21	0.00	0.00	0.00	58,074.21	0.00	75,248,000.00
M-3	09/25/09 - 10/25/09	31	0.93625 %	3,366,530.22	2,714.15	0.00	0.00	0.00	2,714.15	0.00	134,938.94
B-1	N/A	N/A	1.74625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	N/A	N/A	2.24625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	N/A	N/A	2.49625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	N/A	N/A	2.49625 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					162,464.78	0.00	0.00	0.00	162,464.78	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1A	277,500,000.00	0.54625 %	42.90054840	0.02017964	0.00000000	0.00000000	0.00000000	0.02017964	0.00000000	36.01492955
A-1B	69,376,000.00	0.52625 %	306.62696278	0.13895093	0.00000000	0.00000000	0.00000000	0.13895093	0.00000000	306.62696278
A-2	124,536,000.00	0.55125 %	34.22860217	0.01624791	0.00000000	0.00000000	0.00000000	0.01624791	0.00000000	32.51086184
A-3A	283,651,000.00	0.35625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3B	106,663,000.00	0.47625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-3C	88,518,000.00	0.57625 %	726.31296098	0.36040760	0.00000000	0.00000000	0.00000000	0.36040760	0.00000000	709.93899964
M-1	90,174,000.00	0.67625 %	1000.00000000	0.58232639	0.00000000	0.00000000	0.00000000	0.58232639	0.00000000	1000.00000000
M-2	75,248,000.00	0.89625 %	1000.00000000	0.77177081	0.00000000	0.00000000	0.00000000	0.77177081	0.00000000	1000.00000000
M-3	18,657,000.00	0.93625 %	180.44327705	0.14547623	0.00000000	0.00000000	0.00000000	0.14547623	0.00000000	7.23261725
B-1	18,657,000.00	1.74625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	14,925,000.00	2.24625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	14,303,000.00	2.49625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,682,000.00	2.49625 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	47,886,070.47	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	8,225,051.52
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,014,882.29
Gains & Subsequent Recoveries (Realized Losses)	(4,242,361.02)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	4,997,572.79
Withdrawals	
Swap Payments	70,899.54
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,079,206.36
Total Administration Fees	110,932.06
Payment of Interest and Principal	3,736,534.83
Total Withdrawals (Pool Distribution Amount)	4,997,572.79
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	106,000.59
A-1B Certificate Insurer Fee - XL Capital Assurance Inc	1,099.08
Loan Performance Advisor Fee - Officetiger Global	3,381.51
Trustee Fee - Wells Fargo Bank, N.A.	450.88
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	110,932.06

*Servicer Payees include: BAC HOME LOANS SERVICING, LP; HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Class A-1B Certificate Insurance	0.00	0.00	0.00	0.00
Closing Date Deposit	0.00	0.00	0.00	0.00
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Swap Account	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	4,001.95	74,901.49	(70,899.54)	

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 26-Oct-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Collateral Statement

Group	Group 1	Group 2	Group 3	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.930930	5.109264	6.442540	6.426020
Weighted Average Net Rate	6.430930	4.729643	5.967911	5.955812
Weighted Average Pass-Through Rate	6.413930	4.712643	5.950911	5.938812
Weighted Average Remaining Term	297	310	303	302
Principal and Interest Constant	620,110.00	191,616.02	861,076.36	1,672,802.38
Beginning Loan Count	656	179	439	1,274
Loans Paid in Full	20	2	5	27
Ending Loan Count	636	177	434	1,247
Beginning Scheduled Balance	93,056,553.78	37,439,323.19	140,024,571.48	270,520,448.45
Ending Scheduled Balance	89,064,990.74	37,013,299.97	137,636,496.41	263,714,787.12
Actual Ending Collateral Balance	89,433,212.42	37,402,837.81	138,911,822.25	265,747,872.48
Scheduled Principal	82,636.32	32,209.88	109,314.75	224,160.95
Unscheduled Principal	3,908,926.72	393,813.34	2,278,760.32	6,581,500.38
Negative Amortized Principal	0.00	0.00	0.00	0.00
Scheduled Interest	537,473.68	159,406.14	751,761.61	1,448,641.43
Servicing Fees	38,773.56	11,843.94	55,383.09	106,000.59
Master Servicing Fees	0.00	0.00	0.00	0.00
Trustee Fee	155.10	62.40	233.38	450.88
FRY Amount	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00
Other Fee	1,163.21	467.99	1,750.31	3,381.51
Pool Insurance Fee	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00
Net Interest	497,381.81	147,031.81	694,394.83	1,338,808.45
Realized Loss Amount	2,625,919.95	278,965.89	1,337,475.18	4,242,361.02
Cumulative Realized Loss	69,461,753.37	10,495,174.00	96,784,595.46	176,741,522.83
Percentage of Cumulative Losses	15.3437	6.4657	15.4827	14.2101
Prepayment Penalty Paid Amount	0.00	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0	0
Special Servicing Fee	0.00	0.00	0.00	0.00

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Additional Reporting - Deal Level

Cash Reporting	
Total Monthly Excess Spread	972,314.04
Miscellaneous Bond Adjustment	-93,575.35
Soldier/Sailor Adjustment	0.00
Informational Reporting	
Credit Enhancement Percentage	62.778785%
LIBOR	0.246250%
Swap LIBOR	0.246250%
Excess Liquidation Proceeds	0.00
Interest Losses	38,455.71
Rolling 3 Month Delinquency Average	59.347116%
Structural Reporting	
Extra Principal Distribution Amount	972,314.04
Subordinated Increase Amount	0.00
Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	47,885,378.71
Specified Subordinated Amount	47,885,378.71
Trigger Event Reporting	
Stepdown Date	YES
Optional Termination Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	4.841667%
Calculated Value	13.999142%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	20.590020%
Calculated Value	59.347116%
Trigger Event	
Trigger Result	Fail

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

22-Oct-2009 3:28:46PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
			0-29 Days	12	1,426,277.90	0-29 Days	0	0.00	0-29 Days	0	0-29 Days	12	1,426,277.90
30 Days	36	7,164,982.87	30 Days	4	377,113.89	30 Days	0	0.00	30 Days	0	30 Days	40	7,542,096.76
60 Days	29	7,019,026.25	60 Days	3	223,388.43	60 Days	1	330,510.72	60 Days	0	60 Days	33	7,572,925.40
90 Days	22	4,326,630.02	90 Days	2	141,280.99	90 Days	8	1,504,393.67	90 Days	0	90 Days	32	5,972,304.68
120 Days	13	1,896,364.48	120 Days	11	1,918,235.67	120 Days	12	3,178,743.42	120 Days	0	120 Days	36	6,993,343.57
150 Days	8	1,222,587.17	150 Days	3	261,724.47	150 Days	11	2,641,111.07	150 Days	0	150 Days	22	4,125,422.71
180+ Days	77	14,878,649.87	180+ Days	51	11,365,302.47	180+ Days	288	89,216,106.64	180+ Days	68	180+ Days	484	133,573,460.93
185	36,508,240.66		86	15,713,323.82		320	96,870,865.52		68	18,113,401.95	659	167,205,831.95	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	No. of Loans	Actual Balance	
			0-29 Days	0.962310 %	0.536703 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0-29 Days	0.962310 %	0.536703 %
30 Days	2.886929 %	2.696158 %	30 Days	0.320770 %	0.141907 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	30 Days	3.207698 %	2.838065 %
60 Days	2.325581 %	2.641235 %	60 Days	0.240577 %	0.084060 %	60 Days	0.080192 %	0.124370 %	60 Days	0.000000 %	60 Days	2.646351 %	2.849665 %
90 Days	1.764234 %	1.628096 %	90 Days	0.160385 %	0.053164 %	90 Days	0.641540 %	0.566098 %	90 Days	0.000000 %	90 Days	2.566159 %	2.247357 %
120 Days	1.042502 %	0.713595 %	120 Days	0.882117 %	0.721825 %	120 Days	0.962310 %	1.196150 %	120 Days	0.000000 %	120 Days	2.886929 %	2.631571 %
150 Days	0.641540 %	0.460055 %	150 Days	0.240577 %	0.098486 %	150 Days	0.882117 %	0.993841 %	150 Days	0.000000 %	150 Days	1.764234 %	1.552382 %
180+ Days	6.174820 %	5.598784 %	180+ Days	4.089816 %	4.276724 %	180+ Days	23.095429 %	33.571711 %	180+ Days	5.453087 %	180+ Days	38.813152 %	50.263229 %
14.835605 %	13.737924 %		6.896552 %	5.912869 %		25.661588 %	36.452170 %		5.453087 %	6.816010 %	52.846832 %	62.918973 %	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,014,882.29

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	21	3,149,350.03	0-29 Days	10	762,000.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	10	762,000.00
60 Days	13	3,144,970.48	30 Days	4	377,113.89	30 Days	0	0.00	30 Days	0	0.00	30 Days	25	3,526,463.92
90 Days	8	869,215.64	60 Days	3	223,388.43	60 Days	0	0.00	60 Days	0	0.00	60 Days	16	3,368,358.91
120 Days	10	1,426,698.56	90 Days	2	141,280.99	90 Days	3	590,658.59	90 Days	0	0.00	90 Days	13	1,601,155.22
150 Days	5	311,739.66	120 Days	6	796,553.81	120 Days	3	630,269.04	120 Days	0	0.00	120 Days	19	2,853,521.41
180+ Days	29	2,440,928.12	150 Days	0	0.00	150 Days	5	837,740.75	150 Days	0	0.00	150 Days	10	1,149,480.41
	86	11,342,902.49	180+ Days	20	2,965,238.01	180+ Days	48	9,719,839.51	180+ Days	31	6,285,913.51	180+ Days	128	21,411,919.15
				45	5,265,575.13		59	11,778,507.89		31	6,285,913.51		221	34,672,899.02
30 Days	3.301887%	3.521455%	0-29 Days	1.572327%	0.852032%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.572327%	0.852032%
60 Days	2.044025%	3.516558%	30 Days	0.628931%	0.421671%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.930818%	3.943126%
90 Days	1.257862%	0.971916%	60 Days	0.471698%	0.249782%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.515723%	3.766340%
120 Days	1.572327%	1.595267%	90 Days	0.314465%	0.157974%	90 Days	0.471698%	0.660447%	90 Days	0.000000%	0.000000%	90 Days	2.044025%	1.790336%
150 Days	0.786164%	0.348573%	120 Days	0.943396%	0.890669%	120 Days	0.471698%	0.704737%	120 Days	0.000000%	0.000000%	120 Days	2.987421%	3.190673%
180+ Days	4.559748%	2.729331%	150 Days	0.000000%	0.000000%	150 Days	0.786164%	0.936722%	150 Days	0.000000%	0.000000%	150 Days	1.572327%	1.285295%
	13.522013%	12.683099%	180+ Days	3.144654%	3.315589%	180+ Days	7.547170%	10.868266%	180+ Days	4.874214%	7.028612%	180+ Days	20.125786%	23.941798%
				7.075472%	5.887718%		9.276730%	13.170172%		4.874214%	7.028612%		34.748428%	38.769600%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	4	630,922.47	0-29 Days	1	97,620.84	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	97,620.84
60 Days	6	1,334,848.11	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	4	630,922.47
90 Days	5	1,154,465.80	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	6	1,334,848.11
120 Days	2	382,028.24	90 Days	0	0.00	90 Days	3	461,255.53	90 Days	0	0.00	90 Days	8	1,615,721.33
150 Days	0	0.00	120 Days	2	360,152.58	120 Days	2	533,447.20	120 Days	0	0.00	120 Days	6	1,275,628.02
180+ Days	11	2,805,587.98	150 Days	2	219,393.42	150 Days	4	997,446.71	150 Days	0	0.00	150 Days	6	1,216,840.13
	28	6,307,852.60	180+ Days	10	1,994,754.19	180+ Days	71	15,878,424.75	180+ Days	9	2,081,219.44	180+ Days	101	22,759,986.36
				15	2,671,921.03		80	17,870,574.19		9	2,081,219.44		132	28,931,567.26
30 Days	2.259887%	1.686830%	0-29 Days	0.564972%	0.260998%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.564972%	0.260998%
60 Days	3.389831%	3.568842%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	2.259887%	1.686830%
90 Days	2.824859%	3.086573%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.389831%	3.568842%
120 Days	1.129944%	1.021388%	90 Days	0.000000%	0.000000%	90 Days	1.694915%	1.233210%	90 Days	0.000000%	0.000000%	90 Days	4.519774%	4.319783%
150 Days	0.000000%	0.000000%	120 Days	1.129944%	0.962902%	120 Days	1.129944%	1.426221%	120 Days	0.000000%	0.000000%	120 Days	3.389831%	3.410511%
180+ Days	6.214689%	7.501003%	150 Days	1.129944%	0.586569%	150 Days	2.259887%	2.666767%	150 Days	0.000000%	0.000000%	150 Days	3.389831%	3.253336%
	15.819209%	16.864636%	180+ Days	5.649718%	5.333163%	180+ Days	40.112994%	42.452460%	180+ Days	5.084746%	5.564336%	180+ Days	57.062147%	60.850961%
				8.474576%	7.143632%		45.197740%	47.778659%		5.084746%	5.564336%		74.576271%	77.351263%

Delinquency Status By Group

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 3														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	11	3,384,710.37	0-29 Days	1	566,657.06	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	566,657.06
30 Days	10	2,539,207.66	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	11	3,384,710.37
60 Days	9	2,302,948.58	60 Days	0	0.00	60 Days	1	330,510.72	60 Days	0	0.00	60 Days	11	2,869,718.38
90 Days	1	87,637.68	90 Days	0	0.00	90 Days	2	452,479.55	90 Days	0	0.00	90 Days	11	2,755,428.13
120 Days	3	910,847.51	120 Days	3	761,529.28	120 Days	7	2,015,027.18	120 Days	0	0.00	120 Days	11	2,864,194.14
150 Days	37	9,632,133.77	150 Days	1	42,331.05	150 Days	2	805,923.61	150 Days	0	0.00	150 Days	6	1,759,102.17
180+ Days	21	6,405,310.27	180+ Days	21	6,405,310.27	180+ Days	169	63,617,842.38	180+ Days	28	9,746,269.00	180+ Days	255	89,401,555.42
	71	18,857,485.57		26	7,775,827.66		181	67,221,783.44		28	9,746,269.00		306	103,601,365.67
0-29 Days	2.534562%	2.436589%	0-29 Days	0.230415%	0.407926%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.230415%	0.407926%
30 Days	2.304147%	1.827928%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	2.534562%	2.436589%
60 Days	2.073733%	1.657849%	60 Days	0.000000%	0.000000%	60 Days	0.230415%	0.237928%	60 Days	0.000000%	0.000000%	60 Days	2.534562%	2.065856%
90 Days	0.230415%	0.063089%	90 Days	0.000000%	0.000000%	90 Days	0.460829%	0.325731%	90 Days	0.000000%	0.000000%	90 Days	2.534562%	1.983581%
120 Days	0.691244%	0.655702%	120 Days	0.691244%	0.548211%	120 Days	1.612903%	1.450580%	120 Days	0.000000%	0.000000%	120 Days	2.534562%	2.061879%
150 Days	8.525346%	6.933991%	150 Days	0.230415%	0.030473%	150 Days	0.460829%	0.580169%	150 Days	0.000000%	0.000000%	150 Days	1.382488%	1.266344%
180+ Days	16.359447%	13.575148%	180+ Days	4.838710%	4.611062%	180+ Days	38.940092%	45.797284%	180+ Days	6.451613%	7.016155%	180+ Days	58.755760%	64.358493%
				5.990783%	5.597672%		41.705069%	48.391694%					70.506912%	74.580669%

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

180+ Delinquency Summary

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	21	5,321,467.52	2.002
210 - 239	26	6,886,113.25	2.591
240 - 269	24	6,579,102.27	2.476
270 - 299	25	4,880,755.73	1.837
300 - 329	29	6,960,717.10	2.619
330 - 359	23	6,549,415.59	2.465
360 - 389	26	5,345,018.19	2.011
390 - 419	18	5,154,705.19	1.940
420 - 449	18	4,630,070.05	1.742
450 - 479	19	5,884,163.70	2.214
480 - 509	15	4,327,218.38	1.628
510 - 539	31	8,088,014.56	3.043
540 - 569	29	8,602,114.89	3.237
570 - 599	15	5,344,274.99	2.011
600 - 629	21	5,697,635.86	2.144
630 - 659	22	6,884,990.93	2.591
660 - 689	17	6,172,818.12	2.323
690 - 719	23	7,045,014.99	2.651
720 - 749	13	3,598,633.07	1.354
750 - 779	18	5,298,984.44	1.994
780 - 809	8	2,806,172.60	1.056
810 - 839	1	360,799.97	0.136
840 - 869	5	1,473,196.03	0.554
870 - 899	7	1,758,618.58	0.662
900 - 929	6	1,900,009.44	0.715
930 - 959	3	791,596.87	0.298
960 - 989	3	1,115,934.96	0.420
1050 - 1079	3	479,555.84	0.180
1080 - 1109	3	538,557.95	0.203
1140 - 1169	3	621,049.01	0.234
1170 - 1199	2	215,409.17	0.081
1200 - 1229	2	415,976.79	0.157
1230 - 1259	2	598,009.91	0.225
1320 - 1349	1	370,613.97	0.139
1380 - 1409	2	876,731.02	0.330
Total	484	133,573,460.93	50.263

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

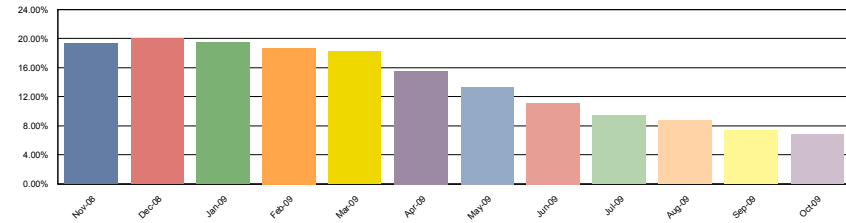
22-Oct-2009 3:28:46PM

REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	7
Original Principal Balance	2,317,800.00
Current Actual Balance	2,329,180.27
Current REO Total	
Loans in REO	68
Original Principal Balance	18,285,097.00
Current Actual Balance	18,113,401.95

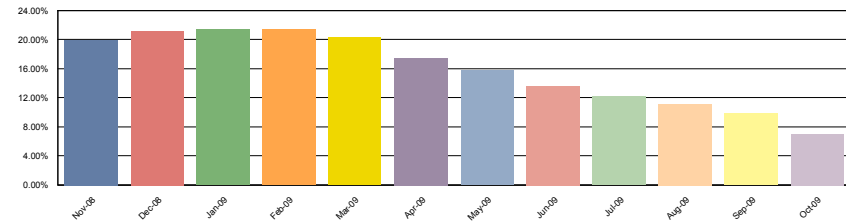
12 Month REO History



Group 1

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	31
Original Principal Balance	6,410,085.00
Current Actual Balance	6,285,913.51

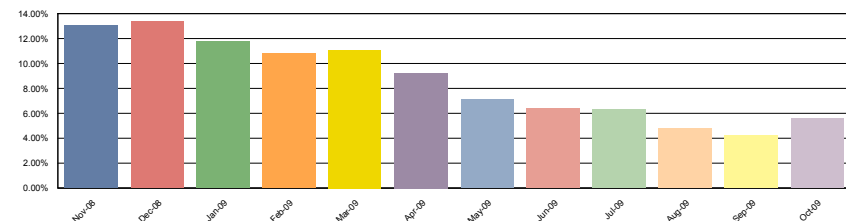
12 Month REO History



Group 2

New REO Loans	
Loans in REO	2
Original Principal Balance	484,000.00
Current Actual Balance	493,547.00
Current REO Total	
Loans in REO	9
Original Principal Balance	2,071,900.00
Current Actual Balance	2,081,219.44

12 Month REO History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

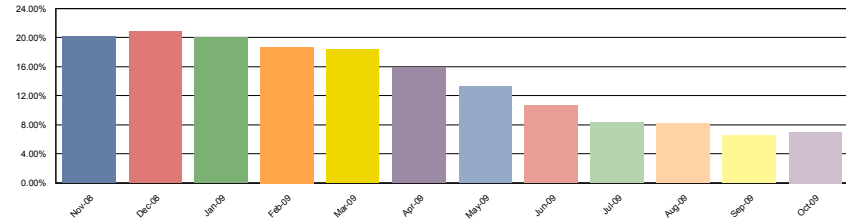
22-Oct-2009 3:28:46PM

REO Detail - All Mortgage Loans in REO during Current Period

Group 3

New REO Loans	
Loans in REO	5
Original Principal Balance	1,833,800.00
Current Actual Balance	1,835,633.27
Current REO Total	
Loans in REO	28
Original Principal Balance	9,803,112.00
Current Actual Balance	9,746,269.00

12 Month REO History



REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011221143	Sep-2009	01-Sep-2005	NJ	80.00	276,000.00	269,264.01	01-Feb-2008	18	7.500%	39,273.51
Group 1	0011240953	Jul-2009	01-Sep-2005	MA	80.00	317,520.00	309,798.26	01-Nov-2007	21	7.375%	51,520.00
Group 1	0011241317	Feb-2009	01-Sep-2005	NJ	80.00	357,600.00	349,211.30	01-Jun-2007	26	7.000%	65,652.60
Group 1	0011244178	Sep-2009	01-Sep-2005	TX	80.00	191,200.00	183,928.44	01-Feb-2009	6	7.125%	8,092.84
Group 1	0011244804	Aug-2008	01-Aug-2005	CA	20.00	71,000.00	70,079.30	01-Mar-2007	29	8.500%	14,382.55
Group 1	0011246572	Mar-2009	01-Sep-2005	MD	80.00	228,000.00	225,890.53	01-Jan-2008	19	8.550%	38,913.13
Group 1	0011247519	Jul-2009	01-Sep-2005	FL	80.00	200,000.00	196,551.83	01-Sep-2007	23	10.175%	43,841.99
Group 1	0011247906	Sep-2008	01-Sep-2005	CA	80.00	340,000.00	339,999.98	01-Nov-2007	21	7.000%	54,130.78
Group 1	0011249961	Jun-2009	01-Sep-2005	GA	80.00	130,400.00	128,902.06	01-Mar-2008	17	8.000%	16,921.86
Group 1	0011253673	Mar-2009	01-Sep-2005	NJ	80.00	135,920.00	134,052.55	01-Dec-2006	32	7.990%	32,513.52
Group 1	0011255184	Dec-2008	01-Aug-2005	WA	80.00	280,000.00	272,081.43	01-Feb-2008	18	6.900%	28,728.66
Group 1	0011255736	Aug-2009	01-Aug-2005	CA	80.00	352,000.00	341,447.43	01-Jul-2008	13	7.250%	33,757.71
Group 1	0011256691	May-2009	01-Sep-2005	OH	80.00	68,000.00	67,999.34	01-Sep-2007	23	9.000%	13,565.36
Group 1	0011258406	Aug-2009	01-Sep-2005	CA	71.43	100,000.00	97,999.21	01-Jul-2008	13	8.990%	10,939.13
Group 1	0011260205	May-2009	01-Aug-2005	NY	69.57	240,000.00	233,476.21	01-Dec-2007	20	7.875%	38,032.14
Group 1	0011260684	Dec-2008	01-Aug-2005	MA	80.00	141,600.00	138,251.46	01-Feb-2008	18	8.625%	21,938.47
Group 1	0011261144	Jun-2008	01-Aug-2005	CA	80.00	200,000.00	198,319.31	01-Feb-2007	30	8.875%	46,747.20
Group 1	0011261355	May-2009	01-Sep-2005	MI	80.00	139,200.00	134,524.78	01-Nov-2008	9	6.500%	7,398.93
Group 1	0011262950	Feb-2009	01-Sep-2005	FL	80.00	272,000.00	266,527.33	01-Aug-2007	24	7.750%	52,823.41
Group 1	0011264386	Jan-2009	01-Sep-2005	FL	90.00	139,500.00	138,282.96	01-Mar-2008	17	8.975%	22,329.35
Group 1	0011265404	Jul-2009	01-Sep-2005	MA	80.00	174,400.00	169,997.60	01-Oct-2007	22	7.000%	28,695.75
Group 1	0011265645	Jul-2009	01-Sep-2005	CA	80.00	323,845.00	318,292.91	01-Jun-2008	14	6.375%	24,826.77
Group 1	0011267661	Jun-2009	01-Sep-2005	IL	87.63	166,500.00	166,316.92	01-Feb-2008	18	6.625%	17,601.90

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011270008	Nov-2008	01-Sep-2005	DC	80.00	304,000.00	295,430.20	01-May-2008	15	7.500%	35,764.72
Group 1	0011270648	Dec-2008	01-Sep-2005	MI	80.00	196,000.00	190,670.79	01-May-2008	15	7.000%	21,728.86
Group 1	0011271760	Oct-2008	01-Sep-2005	FL	80.00	231,200.00	229,300.15	01-Nov-2007	21	9.850%	45,039.78
Group 1	0011272268	Aug-2009	01-Sep-2005	CT	90.00	234,000.00	227,512.08	01-Apr-2008	16	8.750%	32,742.24
Group 1	0011276418	Mar-2009	01-Sep-2005	NV	70.00	127,400.00	126,519.85	01-Jun-2008	14	9.850%	15,747.73
Group 1	0011277300	Mar-2009	01-Sep-2005	FL	80.00	215,200.00	213,003.67	01-Jul-2007	25	8.125%	41,011.11
Group 1	0011278320	Jun-2008	01-Oct-2005	MD	80.00	132,000.00	131,328.66	01-Aug-2006	36	7.250%	31,233.14
Group 1	0011286433	Sep-2009	01-Sep-2005	MI	80.00	125,600.00	120,952.96	01-Jan-2009	7	7.125%	5,984.04
Group 2	1002136655	Jul-2009	01-Jul-2005	WA	80.00	99,200.00	99,198.38	01-Apr-2008	16	7.270%	10,688.68
Group 2	1002136780	Mar-2009	01-Aug-2005	IL	80.00	291,200.00	291,200.00	01-Aug-2006	36	7.000%	67,180.64
Group 2	1002324434	Mar-2008	01-Aug-2005	IL	64.94	256,500.00	256,500.00	01-Mar-2007	29	7.325%	52,834.09
Group 2	1002334003	Nov-2008	01-Aug-2005	CA	93.33	280,000.00	280,000.00	01-Mar-2006	41	7.000%	72,513.30
Group 2	1002338839	Oct-2008	01-Aug-2005	CA	80.00	220,000.00	219,774.06	01-Aug-2007	24	5.650%	24,973.76
Group 2	1002391290	Mar-2009	01-Aug-2005	CA	76.37	320,000.00	320,000.00	01-Dec-2006	32	6.750%	65,417.45
Group 2	1002518733	Oct-2009	01-Sep-2005	AZ	80.00	220,000.00	229,893.04	01-Sep-2008	11	6.875%	15,748.29
Group 2	1002563265	Oct-2009	01-Sep-2005	CA	80.00	264,000.00	263,653.96	01-Sep-2007	23	7.580%	32,943.86
Group 2	1002680281	Aug-2009	01-Sep-2005	MN	80.00	121,000.00	121,000.00	01-Jan-2008	19	7.475%	16,008.10
Group 3	0011246818	Jun-2009	01-Sep-2005	CA	73.60	725,000.00	703,325.14	01-Sep-2008	11	7.750%	64,356.05
Group 3	0011249444	Dec-2008	01-Aug-2005	VA	80.00	380,000.00	379,633.54	01-Jul-2008	13	7.750%	39,149.70
Group 3	0011251906	Oct-2008	01-Aug-2005	NJ	94.74	360,000.00	356,967.55	01-Jun-2006	38	9.500%	107,193.26
Group 3	0011253453	Jan-2009	01-Sep-2005	CA	80.00	368,000.00	365,793.94	01-Jan-2007	31	8.000%	89,343.26
Group 3	0011257717	Oct-2008	01-Sep-2005	MA	80.00	368,000.00	367,355.94	01-Oct-2007	22	6.875%	58,011.74
Group 3	0011261091	May-2009	01-Sep-2005	CA	80.00	460,000.00	449,836.20	01-Jun-2008	14	6.500%	44,879.18
Group 3	0011262932	Nov-2007	01-Sep-2005	CA	80.00	668,000.00	661,882.41	01-Dec-2006	32	6.650%	136,399.74
Group 3	0011273478	Aug-2009	01-Sep-2005	MD	80.00	164,000.00	169,880.16	01-Nov-2008	9	5.875%	8,370.12
Group 3	0011277830	Dec-2008	01-Sep-2005	MD	80.00	220,000.00	211,073.46	01-Nov-2007	21	10.125%	42,150.42
Group 3	0011282712	Jun-2009	01-Sep-2005	NJ	80.00	376,000.00	375,563.59	01-Jul-2007	25	7.000%	68,423.21
Group 3	0011290080	Jan-2009	01-Sep-2005	CA	80.00	417,600.00	417,521.68	01-Mar-2008	17	6.875%	53,608.03
Group 3	1001708673	Jul-2009	01-Jun-2005	NV	80.00	253,600.00	253,493.79	01-Jul-2007	25	8.150%	42,173.28
Group 3	1001927703	Aug-2009	01-Jul-2005	CA	80.00	237,200.00	235,376.40	01-Mar-2008	17	7.125%	28,970.01
Group 3	1001939629	Aug-2009	01-Jul-2005	CA	80.00	324,800.00	324,632.64	01-Mar-2007	29	7.375%	57,626.24
Group 3	1002001728	Oct-2009	01-Aug-2005	CA	80.00	300,000.00	298,135.46	01-Feb-2008	18	5.850%	22,841.06
Group 3	1002109532	Oct-2009	01-Jul-2005	NV	90.00	372,600.00	367,042.28	01-Sep-2008	11	6.700%	24,483.50
Group 3	1002110012	Jul-2009	01-Jul-2005	CA	80.00	360,800.00	360,799.97	01-May-2007	27	7.375%	69,144.09
Group 3	1002203608	Sep-2008	01-Aug-2005	CA	80.00	500,000.00	498,086.34	01-Nov-2007	21	5.950%	53,860.57
Group 3	1002205606	Aug-2009	01-Jul-2005	CA	80.00	256,800.00	255,625.29	01-Sep-2007	23	6.800%	34,102.62
Group 3	1002214589	Aug-2009	01-Aug-2005	NV	80.00	196,000.00	194,250.46	01-Apr-2008	16	6.250%	15,592.54
Group 3	1002272846	Oct-2009	01-Aug-2005	CA	80.00	416,000.00	425,043.35	01-Feb-2008	18	6.075%	38,920.39
Group 3	1002309834	Mar-2009	01-Aug-2005	TN	80.00	88,192.00	88,191.96	01-Aug-2007	24	7.025%	12,674.31
Group 3	1002336485	Jul-2009	01-Aug-2005	CA	90.00	387,000.00	386,888.29	01-Jun-2007	26	6.925%	71,435.67

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002345992	Aug-2009	01-Aug-2005	CA	80.00	250,320.00	249,376.86	01-Nov-2007	21	5.750%	24,849.48
Group 3	1002405784	Sep-2009	01-Aug-2005	CA	80.00	352,000.00	349,482.10	01-Mar-2008	17	7.000%	39,507.01
Group 3	1002586419	Oct-2009	01-Aug-2005	CA	80.00	322,000.00	322,911.48	01-Oct-2008	10	6.000%	17,634.64
Group 3	1002626787	Aug-2009	01-Sep-2005	CA	80.00	256,000.00	255,598.02	01-Oct-2007	22	6.625%	31,898.30
Group 3	1002680806	Oct-2009	01-Sep-2005	CA	80.00	423,200.00	422,500.70	01-Oct-2007	22	6.375%	50,075.61

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

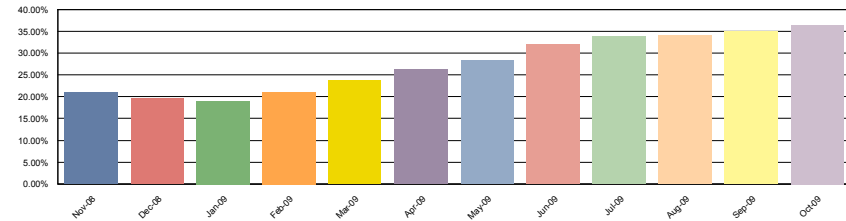
22-Oct-2009 3:28:46PM

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	30
Original Principal Balance	7,392,694.00
Current Actual Balance	7,381,256.79
Current Foreclosure Total	
Loans in Foreclosure	320
Original Principal Balance	97,084,052.00
Current Actual Balance	96,870,865.52

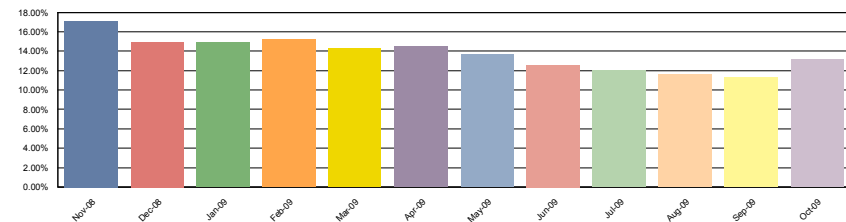
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	11
Original Principal Balance	2,534,010.00
Current Actual Balance	2,517,800.83
Current Foreclosure Total	
Loans in Foreclosure	59
Original Principal Balance	12,012,640.00
Current Actual Balance	11,778,507.89

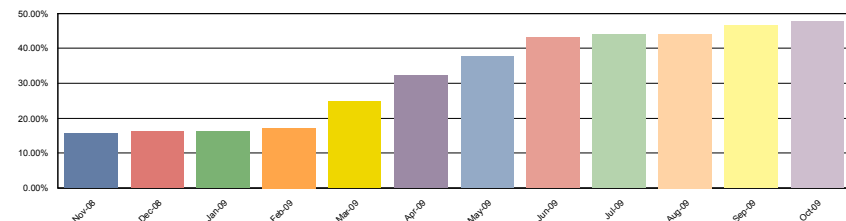
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	9
Original Principal Balance	1,924,200.00
Current Actual Balance	1,924,769.79
Current Foreclosure Total	
Loans in Foreclosure	80
Original Principal Balance	17,832,165.00
Current Actual Balance	17,870,574.19

12 Month Foreclosure History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

22-Oct-2009 3:28:46PM

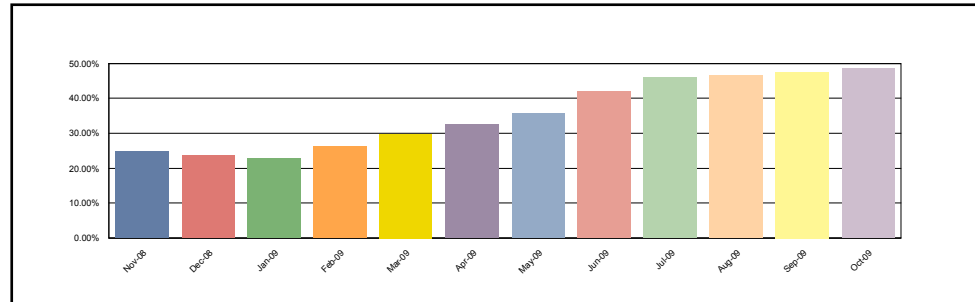
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Group 3

New Foreclosure Loans	
Loans in Foreclosure	10
Original Principal Balance	2,934,484.00
Current Actual Balance	2,938,686.17
Current Foreclosure Total	
Loans in Foreclosure	181
Original Principal Balance	67,239,247.00
Current Actual Balance	67,221,783.44

12 Month Foreclosure History



Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011143458	May-2009	01-May-2005	LA	80.00	71,200.00	68,927.34	01-Jun-2008	14	8.625%	8,058.41
Group 1	0011213013	Jun-2008	01-Aug-2005	NY	80.00	245,920.00	245,369.04	01-Oct-2005	46	7.625%	78,851.57
Group 1	0011213016	Oct-2006	01-Aug-2005	NY	20.00	61,480.00	61,315.09	01-May-2006	39	12.500%	25,140.20
Group 1	0011215152	May-2008	01-Sep-2005	NJ	95.00	191,900.00	187,349.71	01-Dec-2007	20	8.625%	33,980.35
Group 1	0011223535	Dec-2008	01-Aug-2005	FL	72.60	212,000.00	203,815.24	01-Aug-2008	12	6.250%	13,564.06
Group 1	0011228958	Aug-2009	01-Sep-2005	IL	80.00	131,200.00	126,885.08	01-Mar-2009	5	6.000%	4,055.19
Group 1	0011233668	Jul-2008	01-Sep-2005	PA	85.00	86,700.00	85,023.90	01-Jan-2008	19	8.780%	13,599.00
Group 1	0011235095	Aug-2009	01-Aug-2005	NC	80.00	115,200.00	114,503.00	01-Nov-2008	9	7.125%	7,764.73
Group 1	0011238334	Dec-2008	01-Aug-2005	IL	85.00	114,750.00	112,697.00	01-Aug-2008	12	6.775%	8,230.96
Group 1	0011241564	Aug-2009	01-Sep-2005	CA	80.00	256,000.00	254,589.61	01-Sep-2006	35	7.750%	64,301.64
Group 1	0011244522	Jul-2009	01-Aug-2005	NV	80.00	102,800.00	102,800.00	01-Oct-2008	10	7.900%	8,635.23
Group 1	0011246866	Oct-2009	01-Sep-2005	NY	78.80	256,000.00	252,582.27	01-Dec-2007	20	7.125%	39,000.58
Group 1	0011249346	May-2008	01-Aug-2005	PA	80.00	188,000.00	182,530.42	01-Nov-2007	21	7.000%	28,135.53
Group 1	0011249449	Mar-2009	01-Aug-2005	FL	80.00	187,148.00	181,715.92	01-Oct-2008	10	5.000%	8,124.05
Group 1	0011250080	May-2009	01-Sep-2005	NY	95.00	263,625.00	257,271.74	01-Feb-2008	18	8.750%	41,990.49
Group 1	0011250208	Sep-2009	01-Aug-2005	FL	80.00	256,800.00	250,087.42	01-Dec-2007	20	7.750%	40,204.45
Group 1	0011253491	Oct-2009	01-Sep-2005	CA	90.00	180,000.00	180,000.00	01-Apr-2009	4	5.700%	4,680.00
Group 1	0011254681	Jan-2009	01-Sep-2005	FL	80.00	116,000.00	112,125.78	01-Sep-2008	11	7.500%	9,955.56
Group 1	0011255059	Apr-2009	01-Sep-2005	DE	80.00	162,400.00	159,964.04	01-Feb-2007	30	8.175%	37,931.79
Group 1	0011255147	Jun-2008	01-Sep-2005	FL	80.00	212,000.00	210,083.94	01-Nov-2007	21	8.500%	39,494.50
Group 1	0011257817	Oct-2009	01-Aug-2005	MN	80.00	120,400.00	116,032.56	01-May-2009	3	7.250%	3,450.43
Group 1	0011258893	Oct-2008	01-Sep-2005	MA	64.86	227,000.00	220,969.39	01-Apr-2008	16	7.875%	29,715.94
Group 1	0011259175	Apr-2009	01-Sep-2005	SC	65.00	81,250.00	78,288.48	01-Dec-2008	8	6.000%	4,408.41
Group 1	0011259596	Oct-2009	01-Sep-2005	NV	80.00	223,200.00	215,721.56	01-May-2009	3	7.925%	7,201.83

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011259611	Apr-2008	01-Sep-2005	NY	90.00	440,100.00	428,354.98	01-Dec-2007	20	7.750%	69,344.82
Group 1	0011259925	Aug-2009	01-Aug-2005	CA	80.00	340,000.00	339,717.99	01-Mar-2008	17	7.125%	41,015.74
Group 1	0011260865	Sep-2009	01-Sep-2005	DC	80.00	380,000.00	371,885.78	01-Feb-2009	6	6.375%	14,535.71
Group 1	0011262509	Jul-2009	01-Sep-2005	CT	80.00	188,000.00	183,694.39	01-Dec-2007	20	7.500%	23,340.20
Group 1	0011262520	Apr-2009	01-Sep-2005	IL	80.00	166,000.00	160,686.76	01-Dec-2008	8	7.025%	8,924.33
Group 1	0011262536	Jul-2008	01-Sep-2005	NJ	80.00	216,000.00	210,737.25	01-Mar-2008	17	8.625%	29,347.49
Group 1	0011263575	Aug-2009	01-Sep-2005	NY	45.01	185,000.00	156,582.54	01-Mar-2009	5	7.150%	5,986.49
Group 1	0011264446	Sep-2009	01-Aug-2005	AZ	90.00	212,557.00	209,468.99	01-Apr-2009	4	6.000%	7,323.56
Group 1	0011264723	May-2009	01-Sep-2005	CT	80.00	107,920.00	104,931.08	01-Nov-2008	9	8.500%	8,717.28
Group 1	0011264725	May-2009	01-Sep-2005	CT	20.00	26,980.00	26,177.56	01-Nov-2008	9	10.500%	2,392.11
Group 1	0011265717	Aug-2009	01-Sep-2005	CA	80.00	240,000.00	237,236.67	01-Jan-2008	19	8.375%	36,452.58
Group 1	0011266028	Jan-2007	01-Sep-2005	FL	80.00	212,000.00	211,278.84	01-Jun-2006	38	8.250%	61,085.09
Group 1	0011266195	Oct-2009	01-Sep-2005	FL	75.00	251,250.00	258,904.47	01-May-2009	3	5.000%	4,846.41
Group 1	0011266841	Aug-2009	01-Sep-2005	MA	83.12	263,500.00	255,194.47	01-Feb-2008	18	7.125%	34,975.05
Group 1	0011266920	Nov-2008	01-Sep-2005	FL	81.33	244,000.00	237,973.75	01-Jun-2008	14	7.875%	28,033.14
Group 1	0011267863	May-2008	01-Sep-2005	NJ	73.58	195,000.00	192,119.84	01-Dec-2007	20	6.825%	28,681.86
Group 1	0011268707	Sep-2009	01-Sep-2005	CA	80.00	320,000.00	313,716.51	01-Feb-2008	18	9.125%	54,283.44
Group 1	0011268809	Mar-2009	01-Sep-2005	CA	80.00	328,000.00	327,767.25	01-Aug-2007	24	7.250%	59,496.18
Group 1	0011269329	Jan-2009	01-Sep-2005	NY	64.44	290,000.00	283,603.56	01-Jun-2007	26	6.250%	37,465.33
Group 1	0011269450	Oct-2009	01-Sep-2005	CA	80.00	304,000.00	303,917.67	01-Jul-2007	25	7.000%	57,237.87
Group 1	0011269989	Feb-2009	01-Sep-2005	CA	80.00	298,400.00	293,608.27	01-Oct-2008	10	6.000%	18,323.61
Group 1	0011271131	Aug-2009	01-Sep-2005	MA	80.00	142,400.00	137,027.16	01-Mar-2009	5	7.250%	5,950.78
Group 1	0011271360	Aug-2008	01-Sep-2005	FL	60.00	180,000.00	175,722.19	01-Feb-2008	18	9.125%	28,387.00
Group 1	0011271578	Aug-2008	01-Sep-2005	FL	80.00	144,000.00	144,000.00	01-Apr-2008	16	7.550%	18,828.00
Group 1	0011271957	Oct-2009	01-Sep-2005	NV	80.00	246,000.00	240,800.05	01-Apr-2009	4	6.600%	6,972.90
Group 1	0011272578	Oct-2009	01-Sep-2005	WA	80.00	320,000.00	318,009.91	01-Mar-2006	41	7.675%	88,319.66
Group 1	0011272969	Oct-2009	01-Sep-2005	WA	80.00	215,160.00	214,586.37	01-Dec-2008	8	7.250%	13,858.70
Group 1	0011274273	Oct-2009	01-Aug-2005	NV	100.00	150,000.00	141,313.76	01-Mar-2009	5	6.000%	5,354.91
Group 1	0011274611	Apr-2009	01-Sep-2005	CA	80.00	160,000.00	154,591.59	01-Sep-2008	11	6.990%	10,798.87
Group 1	0011276294	May-2009	01-Sep-2005	NY	80.00	302,400.00	291,132.13	01-Nov-2008	9	6.775%	16,651.73
Group 1	0011279510	Oct-2009	01-Sep-2005	CA	80.00	268,000.00	275,932.21	01-Mar-2009	5	5.000%	7,243.25
Group 1	0011282173	Mar-2009	01-Sep-2005	FL	80.00	148,400.00	142,534.03	01-Aug-2008	12	9.375%	15,431.54
Group 1	0011282244	Aug-2009	01-Sep-2005	IL	80.00	124,000.00	119,521.83	01-Feb-2009	6	6.000%	4,624.25
Group 1	0011283545	Nov-2007	01-Sep-2005	FL	76.42	48,600.00	47,604.10	01-Jul-2007	25	8.925%	9,996.26
Group 1	0011285588	Jun-2008	01-Sep-2005	NJ	80.00	292,000.00	287,525.41	01-Nov-2007	21	6.525%	43,134.27
Group 2	0002131886	May-2009	01-Jul-2005	NJ	80.00	167,600.00	175,613.27	01-Nov-2008	9	5.800%	8,471.89
Group 2	0002162021	Oct-2009	01-Aug-2005	WI	80.00	97,200.00	96,668.00	01-Jul-2008	13	5.925%	6,863.42
Group 2	0002165306	Sep-2008	01-Sep-2005	CA	90.00	298,800.00	298,800.00	01-Mar-2008	17	7.450%	32,663.57
Group 2	0002171393	Mar-2009	01-Sep-2005	AZ	79.96	197,500.00	197,498.81	01-Jul-2008	13	5.250%	12,124.36
Group 2	1001666655	Sep-2009	01-Jun-2005	NV	90.00	265,500.00	266,360.85	01-Mar-2009	5	6.500%	9,288.52

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1001722274	Mar-2009	01-Aug-2005	HI	80.00	448,000.00	441,484.35	01-Oct-2008	10	5.900%	23,668.93
Group 2	1001793866	Jul-2009	01-Jun-2005	MD	95.00	262,200.00	271,332.58	01-Jan-2009	7	7.000%	13,169.82
Group 2	1001847327	May-2009	01-Jun-2005	MI	88.27	66,200.00	65,066.43	01-Nov-2008	9	6.900%	1,569.48
Group 2	1001860766	Apr-2009	01-Jul-2005	NV	80.00	304,000.00	303,906.53	01-Apr-2007	28	7.375%	63,103.26
Group 2	1001872067	May-2009	01-Jul-2005	FL	90.00	234,000.00	232,882.46	01-Oct-2008	10	7.350%	15,857.50
Group 2	1001880147	Feb-2009	01-Jul-2005	NV	80.00	208,800.00	207,241.94	01-Mar-2008	17	5.990%	19,827.31
Group 2	1001953498	Jun-2009	01-Jul-2005	FL	80.00	111,920.00	110,817.66	01-Nov-2008	9	8.950%	5,282.23
Group 2	1001971879	Jun-2009	01-Jul-2005	CA	76.60	180,000.00	176,364.03	01-Jan-2009	7	5.650%	5,953.49
Group 2	1002033702	Jun-2009	01-Aug-2005	HI	95.00	515,375.00	515,374.97	01-May-2008	15	5.875%	40,235.74
Group 2	1002049376	Mar-2009	01-Aug-2005	MN	80.00	195,200.00	193,779.03	01-Apr-2008	16	6.125%	17,163.20
Group 2	1002071448	Jul-2009	01-Aug-2005	NV	90.00	256,500.00	254,874.15	01-Apr-2008	16	6.950%	23,633.42
Group 2	1002091499	Mar-2009	01-Jul-2005	FL	64.98	177,400.00	176,500.95	01-Sep-2008	11	7.125%	14,192.06
Group 2	1002138341	Oct-2009	01-Jul-2005	MI	90.00	297,000.00	289,369.27	01-Mar-2009	5	7.850%	12,370.42
Group 2	1002196689	Oct-2009	01-Jul-2005	MD	90.00	268,200.00	279,403.48	01-Mar-2009	5	7.350%	11,130.76
Group 2	1002211840	Jul-2009	01-Aug-2005	OH	95.00	77,900.00	77,243.87	01-Feb-2008	18	8.800%	4,454.54
Group 2	1002247553	Aug-2008	01-Aug-2005	CA	80.00	260,000.00	258,732.39	01-Oct-2007	22	6.750%	26,206.70
Group 2	1002281952	Aug-2008	01-Aug-2005	CA	87.75	175,500.00	175,500.00	01-Jul-2007	25	7.125%	27,883.47
Group 2	1002303215	Apr-2008	01-Aug-2005	FL	90.00	154,800.00	154,644.55	01-Sep-2007	23	8.950%	24,373.91
Group 2	1002323284	Jul-2009	01-Aug-2005	IL	95.00	125,400.00	124,086.71	01-Dec-2008	8	8.150%	7,131.21
Group 2	1002328715	Jun-2008	01-Aug-2005	CA	90.00	337,500.00	336,915.88	01-Sep-2007	23	6.100%	33,365.72
Group 2	1002336895	Jun-2009	01-Aug-2005	HI	95.00	332,500.00	345,826.84	01-Jan-2009	7	6.750%	16,157.71
Group 2	1002339277	Nov-2008	01-Aug-2005	CA	68.40	277,000.00	276,709.01	01-Aug-2007	24	7.250%	48,838.38
Group 2	1002361330	Mar-2009	01-Aug-2005	UT	80.00	123,200.00	124,860.65	01-Oct-2008	10	8.650%	10,131.47
Group 2	1002377341	Sep-2009	01-Aug-2005	CA	84.86	267,300.00	261,680.33	01-Jan-2009	7	5.600%	9,953.66
Group 2	1002390914	Dec-2008	01-Aug-2005	CA	73.51	272,000.00	271,805.64	01-Sep-2007	23	6.625%	32,756.94
Group 2	1002391174	Sep-2008	01-Aug-2005	CA	80.00	284,000.00	282,328.91	01-Feb-2008	18	6.150%	22,758.48
Group 2	1002394652	Oct-2009	01-Aug-2005	VA	90.00	265,500.00	264,626.31	01-Jul-2008	13	6.700%	20,346.67
Group 2	1002401546	May-2009	01-Aug-2005	NV	80.00	328,000.00	334,150.67	01-Oct-2008	10	6.275%	19,181.21
Group 2	1002416763	Apr-2009	01-Aug-2005	AZ	80.00	135,120.00	133,635.92	01-Oct-2008	10	6.600%	7,801.23
Group 2	1002424326	Jan-2007	01-Aug-2005	OR	80.00	184,000.00	183,998.70	01-Sep-2006	35	6.625%	33,398.54
Group 2	1002426789	Jun-2009	01-Aug-2005	NV	80.00	168,000.00	170,305.14	01-Jan-2009	7	7.250%	7,563.74
Group 2	1002426869	Sep-2008	01-Aug-2005	CA	80.00	324,000.00	323,999.50	01-Apr-2006	40	6.750%	68,568.21
Group 2	1002438491	Mar-2009	01-Aug-2005	CA	65.38	255,000.00	253,524.54	01-Feb-2008	18	6.500%	19,695.19
Group 2	1002455505	May-2008	01-Aug-2005	CA	90.00	315,000.00	313,931.61	01-Dec-2007	20	7.500%	39,958.98
Group 2	1002459093	Apr-2009	01-Aug-2005	GA	83.16	328,500.00	326,165.42	01-May-2008	15	6.750%	30,759.21
Group 2	1002469108	Apr-2009	01-Aug-2005	AZ	82.93	170,000.00	168,077.02	01-Oct-2008	10	6.750%	12,338.65
Group 2	1002474021	Jun-2009	01-Aug-2005	CA	85.00	208,250.00	218,481.54	01-Jan-2009	7	6.990%	10,589.13
Group 2	1002478731	Apr-2009	01-Aug-2005	FL	80.00	288,000.00	287,540.59	01-Aug-2008	12	6.200%	20,059.31
Group 2	1002483173	Mar-2009	01-Sep-2005	CA	54.05	200,000.00	200,000.00	01-Mar-2007	29	6.750%	39,582.27
Group 2	1002484181	Nov-2008	01-Aug-2005	NV	80.00	228,000.00	227,933.59	01-Apr-2007	28	7.375%	40,647.64

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1002487115	Feb-2009	01-Aug-2005	WA	80.00	252,000.00	251,630.52	01-Sep-2007	23	6.990%	29,158.68
Group 2	1002488908	Jun-2009	01-Aug-2005	CA	51.67	155,000.00	153,973.48	01-Mar-2008	17	7.000%	19,202.45
Group 2	1002490833	Jul-2008	01-Sep-2005	FL	89.92	118,600.00	118,538.84	01-Dec-2007	20	6.950%	13,353.92
Group 2	1002495589	Sep-2009	01-Aug-2005	CA	73.21	205,000.00	203,465.05	01-Apr-2008	16	7.450%	19,793.16
Group 2	1002500029	May-2009	01-Sep-2005	CA	90.00	297,000.00	296,998.59	01-Jun-2008	14	7.875%	29,476.61
Group 2	1002500715	Mar-2008	01-Aug-2005	FL	90.00	241,200.00	241,040.09	01-Aug-2007	24	7.500%	31,161.53
Group 2	1002504196	Sep-2009	01-Sep-2005	CA	75.00	193,500.00	190,679.20	01-Dec-2008	8	6.650%	9,403.78
Group 2	1002511348	Mar-2009	01-Sep-2005	IN	80.00	98,400.00	97,351.97	01-Jun-2008	14	7.425%	8,922.46
Group 2	1002514416	Apr-2009	01-Aug-2005	CA	90.00	358,200.00	358,200.00	01-Jul-2008	13	6.200%	26,662.91
Group 2	1002515228	May-2008	01-Aug-2005	MN	80.00	152,000.00	151,876.78	01-Oct-2007	22	7.325%	21,017.69
Group 2	1002516655	Jul-2009	01-Aug-2005	CO	80.00	152,800.00	150,036.97	01-Feb-2009	6	6.500%	5,976.16
Group 2	1002540860	Oct-2009	01-Aug-2005	CO	80.00	154,400.00	155,914.84	01-May-2009	3	5.875%	3,481.20
Group 2	1002547934	Jun-2009	01-Aug-2005	CA	95.00	346,750.00	364,029.78	01-Nov-2008	9	7.250%	22,406.34
Group 2	1002556246	Oct-2009	01-Sep-2005	GA	91.48	247,000.00	244,856.18	01-Apr-2009	4	7.750%	8,854.31
Group 2	1002562220	Oct-2009	01-Aug-2005	AZ	64.29	175,500.00	172,011.06	01-May-2009	3	7.500%	5,330.12
Group 2	1002564139	May-2008	01-Sep-2005	WA	80.00	144,000.00	143,992.27	01-Jul-2007	25	8.250%	26,630.48
Group 2	1002571513	Apr-2009	01-Sep-2005	CA	79.77	175,500.00	183,811.35	01-Aug-2008	12	8.750%	16,244.04
Group 2	1002573628	Sep-2009	01-Sep-2005	FL	90.00	220,500.00	220,500.00	01-Aug-2008	12	6.400%	15,340.34
Group 2	1002577839	Jul-2008	01-Aug-2005	FL	83.00	344,450.00	343,719.27	01-Oct-2007	22	7.200%	42,816.64
Group 2	1002585107	Mar-2009	01-Sep-2005	OK	90.00	70,200.00	70,159.64	01-May-2008	15	6.900%	6,590.31
Group 2	1002588890	Oct-2009	01-Aug-2005	IL	67.86	285,000.00	288,591.02	01-Apr-2009	4	7.100%	9,496.56
Group 2	1002594936	Oct-2009	01-Aug-2005	CO	80.00	134,400.00	133,329.63	01-May-2009	3	7.375%	2,995.34
Group 2	1002602650	Apr-2009	01-Sep-2005	AZ	90.00	229,500.00	223,327.38	01-Mar-2008	17	7.600%	26,324.93
Group 2	1002609207	Apr-2009	01-Aug-2005	NC	95.00	177,650.00	179,582.33	01-Sep-2008	11	7.625%	13,736.43
Group 2	1002610927	Mar-2009	01-Sep-2005	CO	74.52	196,000.00	199,846.78	01-Aug-2008	12	6.250%	13,406.43
Group 2	1002612202	Mar-2009	01-Aug-2005	CA	80.00	212,000.00	210,463.18	01-Jul-2008	13	7.500%	20,803.86
Group 2	1002629025	Aug-2009	01-Sep-2005	AZ	85.00	165,750.00	162,313.11	01-Mar-2009	5	6.150%	5,329.11
Group 2	1002629221	May-2009	01-Sep-2005	CA	70.42	175,000.00	173,623.72	01-Nov-2008	9	6.400%	9,771.99
Group 2	1002637196	Mar-2009	01-Sep-2005	AZ	78.95	300,000.00	297,913.59	01-Mar-2008	17	6.750%	36,173.36
Group 2	1002640271	Feb-2009	01-Sep-2005	WV	80.00	198,000.00	203,633.49	01-Mar-2008	17	8.500%	25,667.09
Group 2	1002655807	Jun-2008	01-Sep-2005	AZ	80.00	112,000.00	111,706.71	01-Dec-2007	20	7.625%	11,506.46
Group 2	1002660944	Apr-2009	01-Sep-2005	AZ	85.00	153,000.00	163,610.23	01-Sep-2008	11	8.925%	13,614.92
Group 2	1002670336	Jan-2009	01-Sep-2005	MA	80.00	260,000.00	259,930.67	01-Nov-2007	21	6.875%	32,892.13
Group 2	1002674948	Mar-2009	01-Sep-2005	WA	80.00	196,000.00	201,529.63	01-Jun-2008	14	6.690%	15,508.50
Group 2	1002705184	Jul-2008	01-Sep-2005	CA	75.00	300,000.00	298,342.75	01-Feb-2008	18	7.250%	33,244.15
Group 3	0002124257	Sep-2009	01-Jul-2005	CA	90.00	603,000.00	602,816.59	01-Jun-2008	14	7.375%	63,555.14
Group 3	0002132199	Jul-2009	01-Jul-2005	AZ	90.00	217,800.00	216,737.08	01-Nov-2007	21	5.950%	24,260.13
Group 3	0002139097	Jul-2009	01-Jul-2005	AZ	90.00	256,500.00	253,581.29	01-Nov-2008	9	7.000%	17,520.63
Group 3	0002149786	Mar-2009	01-Aug-2005	FL	78.34	615,000.00	615,000.00	01-Jul-2008	13	7.000%	57,544.36
Group 3	0002150057	Nov-2008	01-Aug-2005	NY	80.00	532,000.00	531,000.23	01-Sep-2007	23	5.650%	58,127.96

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	0002152323	Jun-2009	01-Aug-2005	CA	80.00	632,000.00	628,796.62	01-Jan-2009	7	7.000%	34,858.09
Group 3	0002154050	Jul-2009	01-Aug-2005	FL	85.00	453,050.00	459,378.99	01-Jan-2009	7	6.750%	21,434.28
Group 3	0002157251	Oct-2009	01-Sep-2005	FL	90.00	175,500.00	172,058.74	01-Apr-2009	4	6.950%	4,542.44
Group 3	0002160697	Jun-2009	01-Aug-2005	NV	49.08	400,000.00	393,299.77	01-Dec-2008	8	6.500%	19,559.34
Group 3	0002161320	Oct-2009	01-Aug-2005	VA	85.00	476,000.00	478,194.46	01-Feb-2009	6	7.700%	16,498.72
Group 3	0002164568	Mar-2009	01-Aug-2005	CA	88.49	469,000.00	468,781.97	01-May-2008	15	7.250%	47,848.41
Group 3	0011212172	Sep-2009	01-Aug-2005	VA	80.00	120,000.00	120,451.71	01-Apr-2009	4	9.375%	5,637.34
Group 3	0011216790	Sep-2009	01-Jul-2005	GA	95.00	119,700.00	117,625.86	01-Mar-2008	17	11.125%	20,347.14
Group 3	0011229690	Sep-2009	01-Aug-2005	SC	90.00	425,700.00	425,034.34	01-Jan-2008	19	7.250%	61,895.58
Group 3	0011230623	May-2009	01-Aug-2005	IL	80.00	326,400.00	326,400.00	01-Dec-2008	8	6.625%	16,660.00
Group 3	0011241498	Jul-2008	01-Sep-2005	FL	95.00	150,100.00	149,009.46	01-Mar-2008	17	10.875%	26,726.51
Group 3	0011244552	Oct-2009	01-Aug-2005	NJ	80.00	416,000.00	397,485.42	01-Apr-2009	4	6.725%	12,335.38
Group 3	0011244892	Oct-2009	01-Aug-2005	MS	95.00	116,850.00	116,029.29	01-Aug-2006	36	10.875%	38,613.50
Group 3	0011248197	Jul-2008	01-Sep-2005	NJ	80.00	527,920.00	512,321.88	01-Feb-2008	18	6.950%	70,015.13
Group 3	0011251421	Jul-2009	01-Aug-2005	CA	75.00	600,000.00	580,005.04	01-Sep-2008	11	7.875%	51,962.95
Group 3	0011256244	Feb-2008	01-Sep-2005	NY	90.00	414,000.00	405,063.78	01-Sep-2007	23	8.000%	78,307.93
Group 3	0011262295	Oct-2009	01-Aug-2005	CA	80.00	440,000.00	473,696.49	01-Apr-2009	4	5.500%	11,820.79
Group 3	0011263114	Apr-2009	01-Sep-2005	CA	80.00	528,000.00	507,465.36	01-Oct-2008	10	6.375%	29,616.88
Group 3	0011264756	Jun-2006	01-Sep-2005	NY	80.00	632,000.00	631,361.98	01-Oct-2005	46	7.125%	176,513.82
Group 3	0011264797	Jun-2009	01-Sep-2005	MD	80.00	272,744.00	271,802.51	01-Nov-2008	9	6.550%	15,073.74
Group 3	0011265828	Jul-2009	01-Sep-2005	PA	80.00	312,000.00	330,510.72	01-Jun-2009	2	6.125%	6,197.08
Group 3	0011266278	Jun-2009	01-Sep-2005	MD	90.00	432,000.00	429,599.67	01-Sep-2008	11	8.125%	41,214.75
Group 3	0011269254	Jan-2009	01-Sep-2005	CA	80.00	420,000.00	410,170.20	01-May-2008	15	8.625%	56,080.95
Group 3	0011269538	Jun-2006	01-Sep-2005	NY	80.00	372,000.00	370,613.97	01-Dec-2005	44	7.625%	110,670.08
Group 3	0011270797	Aug-2009	01-Sep-2005	CA	80.00	679,920.00	670,665.34	01-Nov-2007	21	7.250%	108,643.17
Group 3	0011271677	Jun-2009	01-Sep-2005	CA	80.00	481,840.00	480,713.63	01-Jan-2009	7	5.250%	17,125.38
Group 3	0011271993	Feb-2009	01-Sep-2005	NY	80.00	452,000.00	439,885.86	01-Jun-2008	14	7.750%	51,083.24
Group 3	0011272086	Apr-2008	01-Sep-2005	NY	95.00	475,000.00	462,111.17	01-Sep-2007	23	5.990%	52,086.67
Group 3	0011274435	Jul-2008	01-Sep-2005	MD	80.00	399,900.00	399,900.00	01-Mar-2008	17	6.875%	51,361.99
Group 3	0011277317	Jun-2009	01-Sep-2005	CA	70.00	371,000.00	373,646.74	01-Dec-2008	8	6.000%	16,956.13
Group 3	0011277418	Apr-2008	01-Sep-2005	FL	80.00	516,000.00	511,360.38	01-Dec-2007	20	8.875%	94,983.95
Group 3	0011280242	Jun-2009	01-Sep-2005	CA	90.00	596,745.00	596,741.90	01-May-2008	15	7.375%	70,801.01
Group 3	0011280664	Jun-2009	01-Sep-2005	CA	90.00	535,500.00	565,793.55	01-Jan-2009	7	5.000%	19,095.67
Group 3	0011282673	Aug-2009	01-Oct-2005	OH	95.00	90,250.00	88,411.61	01-Aug-2008	12	6.500%	7,660.12
Group 3	0011286566	Jan-2009	01-Sep-2005	NY	80.00	616,000.00	608,262.91	01-May-2008	15	7.650%	75,164.51
Group 3	1000921603	Jan-2008	01-Aug-2005	CA	80.00	290,992.00	290,992.00	01-Jul-2007	25	7.000%	52,431.54
Group 3	1001710973	Jun-2009	01-Aug-2005	CA	71.43	500,000.00	497,430.59	01-Dec-2008	8	7.250%	30,944.91
Group 3	1001745320	Jun-2009	01-Aug-2005	CA	80.00	243,826.00	240,461.89	01-Jan-2009	7	6.750%	12,879.11
Group 3	1001801866	Jul-2008	01-Jul-2005	CA	90.00	369,000.00	369,000.00	01-Feb-2008	18	7.375%	45,347.75
Group 3	1001898717	Aug-2008	01-Jul-2005	CA	87.79	384,500.00	384,499.95	01-Oct-2007	22	7.375%	52,992.09

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1001935473	Mar-2009	01-Aug-2005	NY	85.00	335,750.00	334,862.25	01-Aug-2008	12	6.750%	27,416.83
Group 3	1001935696	Jun-2008	01-Sep-2005	FL	77.88	521,000.00	519,847.92	01-Dec-2007	20	6.625%	58,325.22
Group 3	1001949164	Mar-2009	01-Jul-2005	CA	80.00	416,000.00	411,153.95	01-Jun-2008	14	7.375%	41,787.23
Group 3	1001950776	Jul-2009	01-Jul-2005	MD	85.00	451,350.00	446,297.82	01-Oct-2008	10	7.125%	33,785.06
Group 3	1001983919	Sep-2008	01-Aug-2005	CA	80.00	524,000.00	522,732.52	01-Oct-2007	22	6.500%	63,923.60
Group 3	1001984151	Aug-2008	01-Jul-2005	CA	95.00	285,000.00	282,895.00	01-Feb-2008	18	5.500%	25,425.59
Group 3	1001993944	Sep-2009	01-Jul-2005	CA	80.00	239,200.00	238,678.05	01-Apr-2009	4	7.200%	7,974.95
Group 3	1002016455	Sep-2007	01-Aug-2005	NJ	66.67	700,000.00	699,800.00	01-Mar-2007	29	7.000%	140,197.91
Group 3	1002020039	Oct-2009	01-Aug-2005	NV	80.00	192,334.00	190,462.85	01-Aug-2008	12	7.000%	17,054.19
Group 3	1002022377	Aug-2009	01-Jul-2005	CA	80.00	342,400.00	342,400.00	01-Dec-2007	20	7.120%	46,332.34
Group 3	1002035032	Sep-2008	01-Jul-2005	CA	80.00	288,000.00	287,845.87	01-Mar-2008	17	7.375%	34,443.43
Group 3	1002037575	Jul-2009	01-Jul-2005	WA	80.00	258,000.00	255,944.64	01-Feb-2009	6	7.125%	12,482.48
Group 3	1002074365	Mar-2009	01-Jul-2005	CA	95.00	323,000.00	319,647.07	01-May-2008	15	7.125%	34,941.00
Group 3	1002087315	Sep-2009	01-Jul-2005	CA	80.00	400,000.00	392,591.72	01-Apr-2009	4	6.625%	12,807.19
Group 3	1002088485	Oct-2009	01-Sep-2005	CA	80.00	440,000.00	438,214.32	01-Jan-2008	19	6.500%	48,278.73
Group 3	1002119353	Nov-2008	01-Aug-2005	CA	80.00	396,000.00	405,355.58	01-Feb-2008	18	6.500%	39,985.10
Group 3	1002133970	Apr-2009	01-Jul-2005	NV	85.00	255,000.00	252,014.52	01-Oct-2008	10	7.000%	19,131.33
Group 3	1002146323	Jun-2008	01-Aug-2005	NY	80.00	544,000.00	544,000.00	01-Dec-2007	20	6.750%	64,259.95
Group 3	1002157043	Jul-2009	01-Aug-2005	CA	80.00	520,000.00	519,904.00	01-Mar-2008	17	7.200%	59,593.43
Group 3	1002157418	Jun-2007	01-Jul-2005	CA	80.00	348,000.00	348,000.00	01-Jan-2007	31	7.125%	65,899.68
Group 3	1002158934	May-2009	01-Jul-2005	CA	95.00	85,500.00	84,250.84	01-Nov-2008	9	7.800%	5,610.72
Group 3	1002162144	Sep-2009	01-Aug-2005	CA	90.00	436,500.00	443,220.03	01-Mar-2009	5	7.250%	17,397.74
Group 3	1002163615	Jul-2008	01-Jul-2005	NJ	80.00	296,720.00	296,554.07	01-Jun-2007	26	7.125%	51,796.06
Group 3	1002167103	Mar-2009	01-Jul-2005	CA	90.00	522,000.00	521,706.46	01-Mar-2008	17	7.420%	66,278.38
Group 3	1002178850	Mar-2009	01-Jul-2005	CO	80.00	255,920.00	263,819.85	01-Sep-2008	11	6.850%	18,148.65
Group 3	1002188910	Jun-2008	01-Aug-2005	WA	90.00	281,907.00	281,313.64	01-Jul-2007	25	7.250%	49,498.40
Group 3	1002206516	Sep-2009	01-Aug-2005	CA	80.00	336,000.00	333,128.92	01-Jul-2008	13	7.000%	32,096.06
Group 3	1002209746	Feb-2009	01-Aug-2005	FL	90.00	126,810.00	129,890.17	01-Jun-2008	14	6.450%	9,528.41
Group 3	1002213544	Aug-2008	01-Jul-2005	CA	80.00	420,000.00	419,958.04	01-Jan-2008	19	6.375%	45,434.70
Group 3	1002216765	May-2009	01-Aug-2005	FL	80.00	122,080.00	120,596.66	01-Oct-2008	10	7.000%	9,116.79
Group 3	1002226344	Mar-2009	01-Aug-2005	CA	80.00	245,600.00	245,318.47	01-May-2008	15	6.350%	20,138.10
Group 3	1002231793	Mar-2009	01-Jul-2005	CA	78.09	449,000.00	446,563.51	01-Apr-2008	16	10.500%	74,172.63
Group 3	1002239018	Jul-2008	01-Aug-2005	CA	80.00	488,000.00	487,999.96	01-Sep-2007	23	7.000%	68,716.90
Group 3	1002244789	Jun-2009	01-Aug-2005	HI	80.00	560,000.00	554,675.71	01-Jun-2008	14	7.100%	57,201.05
Group 3	1002253509	Feb-2009	01-Aug-2005	CA	80.00	496,000.00	495,995.46	01-Apr-2008	16	6.890%	59,259.12
Group 3	1002266238	Mar-2009	01-Aug-2005	CA	80.00	228,800.00	228,118.41	01-Nov-2007	21	6.950%	23,865.40
Group 3	1002272837	May-2009	01-Aug-2005	NY	80.00	268,000.00	266,601.60	01-Mar-2008	17	6.875%	33,455.73
Group 3	1002275497	May-2008	01-Aug-2005	CA	80.00	608,000.00	605,747.56	01-Nov-2007	21	6.990%	78,344.80
Group 3	1002276147	Jan-2008	01-Aug-2005	CA	80.00	268,000.00	268,000.00	01-Jul-2007	25	7.000%	48,697.85
Group 3	1002276165	Apr-2009	01-Aug-2005	CA	90.00	404,100.00	411,981.75	01-Oct-2008	10	8.500%	32,958.48

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002286190	Jul-2009	01-Aug-2005	CA	84.62	385,000.00	404,258.31	01-Aug-2008	12	5.700%	24,263.09
Group 3	1002286494	Apr-2008	01-Aug-2005	CA	80.00	219,640.00	219,640.00	01-Jul-2007	25	7.000%	35,359.34
Group 3	1002287420	Nov-2007	01-Aug-2005	CA	80.00	428,000.00	427,999.97	01-Feb-2007	30	7.250%	91,595.05
Group 3	1002289589	May-2008	01-Aug-2005	AZ	72.73	600,000.00	598,653.16	01-Oct-2007	22	6.900%	78,001.14
Group 3	1002291415	Apr-2009	01-Aug-2005	FL	80.00	117,740.00	117,579.20	01-Oct-2008	10	6.875%	8,705.28
Group 3	1002293084	Apr-2009	01-Aug-2005	OR	80.00	144,400.00	143,784.88	01-Dec-2007	20	6.600%	16,807.12
Group 3	1002310564	Aug-2009	01-Aug-2005	CA	79.42	575,000.00	597,579.92	01-Dec-2008	8	5.950%	26,985.34
Group 3	1002311901	Aug-2009	01-Aug-2005	CA	80.00	295,200.00	295,050.01	01-Jul-2008	13	7.040%	28,575.54
Group 3	1002318183	Nov-2008	01-Aug-2005	PA	80.00	272,800.00	272,369.65	01-Sep-2007	23	6.750%	44,436.48
Group 3	1002320205	May-2009	01-Aug-2005	CA	89.91	526,000.00	525,884.25	01-Feb-2007	30	7.040%	111,114.95
Group 3	1002320562	Apr-2009	01-Aug-2005	CA	80.00	288,998.00	297,354.92	01-Oct-2008	10	6.450%	17,579.76
Group 3	1002328270	Jul-2009	01-Aug-2005	CA	80.00	366,400.00	363,074.28	01-Jan-2009	7	6.800%	17,076.76
Group 3	1002330472	Mar-2009	01-Aug-2005	NV	80.00	261,200.00	259,935.45	01-Jan-2008	19	6.550%	29,193.54
Group 3	1002335235	May-2009	01-Aug-2005	CA	80.00	468,000.00	467,489.41	01-Aug-2008	12	6.750%	37,046.90
Group 3	1002340292	May-2009	01-Aug-2005	CA	80.00	500,000.00	519,835.69	01-Mar-2008	17	6.700%	50,522.47
Group 3	1002340942	May-2009	01-Aug-2005	NY	85.00	242,250.00	258,535.70	01-Sep-2008	11	7.850%	20,474.55
Group 3	1002344154	Mar-2009	01-Aug-2005	OR	80.00	214,400.00	212,842.02	01-Oct-2007	22	6.750%	27,096.59
Group 3	1002346697	Dec-2007	01-Aug-2005	NV	80.00	248,000.00	248,000.00	01-Jun-2007	26	6.990%	44,580.59
Group 3	1002360135	Mar-2008	01-Aug-2005	HI	80.00	583,200.00	583,200.00	01-Jul-2007	25	6.750%	97,540.20
Group 3	1002365504	Jun-2009	01-Aug-2005	CA	80.00	358,000.00	352,973.94	01-Dec-2008	8	6.750%	21,242.57
Group 3	1002368583	Jul-2008	01-Aug-2005	NY	90.00	400,500.00	398,718.41	01-Jan-2008	19	7.150%	48,971.12
Group 3	1002368654	Mar-2009	01-Aug-2005	FL	90.00	562,500.00	556,860.13	01-Sep-2008	11	7.450%	46,368.32
Group 3	1002369190	Apr-2009	01-Aug-2005	FL	80.00	171,200.00	170,623.27	01-Jul-2008	13	6.500%	11,783.35
Group 3	1002370393	May-2008	01-Aug-2005	CA	80.00	497,600.00	497,600.00	01-Feb-2007	30	6.750%	97,503.77
Group 3	1002370847	Jan-2009	01-Aug-2005	CA	80.00	710,400.00	709,991.33	01-Jul-2007	25	6.750%	64,586.45
Group 3	1002376743	Oct-2009	01-Aug-2005	FL	90.00	171,000.00	169,582.98	01-May-2009	3	7.625%	5,281.80
Group 3	1002378340	Aug-2008	01-Aug-2005	CA	80.00	271,960.00	270,747.63	01-Dec-2007	20	7.000%	39,648.72
Group 3	1002378420	Nov-2008	01-Aug-2005	CA	90.00	508,500.00	514,168.11	01-Feb-2008	18	7.000%	55,023.16
Group 3	1002380854	Oct-2009	01-Aug-2005	CA	80.00	288,000.00	282,896.57	01-May-2009	3	8.000%	9,474.27
Group 3	1002381951	Jun-2009	01-Aug-2005	CA	90.00	715,500.00	712,238.36	01-Dec-2008	8	6.750%	42,474.15
Group 3	1002385252	Jun-2009	01-Sep-2005	CA	64.79	530,000.00	530,000.00	01-Nov-2007	21	6.875%	79,765.10
Group 3	1002388366	Apr-2009	01-Aug-2005	FL	95.00	442,700.00	442,683.87	01-Jul-2007	25	6.750%	74,784.54
Group 3	1002389917	Jul-2008	01-Aug-2005	CA	80.00	260,000.00	258,495.24	01-Jan-2008	19	5.850%	23,895.62
Group 3	1002391450	Mar-2008	01-Aug-2005	CA	80.00	496,000.00	494,948.52	01-Sep-2007	23	6.550%	63,455.69
Group 3	1002394279	Oct-2009	01-Aug-2005	GA	80.00	218,800.00	220,065.05	01-Apr-2009	4	7.425%	7,600.31
Group 3	1002395358	Jun-2008	01-Aug-2005	CA	80.00	307,192.00	307,192.00	01-Nov-2007	21	6.550%	36,825.08
Group 3	1002398024	Jul-2009	01-Aug-2005	FL	89.98	140,700.00	139,861.69	01-Jun-2008	14	8.500%	13,848.36
Group 3	1002403296	Jun-2009	01-Aug-2005	CA	83.33	500,000.00	515,584.35	01-Sep-2008	11	7.250%	37,103.03
Group 3	1002417637	Mar-2008	01-Aug-2005	CA	80.00	351,200.00	350,578.90	01-Sep-2007	23	6.650%	38,092.56
Group 3	1002420044	Jul-2008	01-Sep-2005	CA	80.00	370,000.00	378,959.74	01-Jan-2008	19	6.400%	38,679.43

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002427458	Mar-2009	01-Aug-2005	CA	80.00	150,000.00	154,322.17	01-Aug-2008	12	6.400%	10,540.29
Group 3	1002428073	Sep-2009	01-Aug-2005	CA	80.00	456,000.00	456,000.00	01-Jun-2007	26	7.000%	82,277.84
Group 3	1002437358	Mar-2009	01-Aug-2005	CA	80.00	212,000.00	209,808.55	01-Aug-2008	12	6.990%	15,774.60
Group 3	1002437777	Jul-2008	01-Aug-2005	CA	80.00	468,000.00	480,287.63	01-Jan-2008	19	5.750%	43,559.14
Group 3	1002438320	Dec-2008	01-Aug-2005	CA	80.00	388,000.00	387,900.98	01-Aug-2007	24	6.125%	48,176.01
Group 3	1002438339	Aug-2007	01-Aug-2005	WA	80.00	189,600.00	189,600.00	01-Apr-2007	28	6.750%	34,855.49
Group 3	1002440406	May-2009	01-Aug-2005	PA	80.00	196,800.00	195,629.94	01-Mar-2008	17	6.950%	24,445.71
Group 3	1002443154	Aug-2008	01-Aug-2005	CA	80.00	492,000.00	489,019.18	01-Feb-2008	18	5.990%	47,942.86
Group 3	1002445777	Jul-2009	01-Aug-2005	NY	94.88	389,000.00	387,694.34	01-Feb-2009	6	6.750%	18,375.07
Group 3	1002450109	Mar-2009	01-Aug-2005	MI	80.00	104,000.00	100,747.34	01-Oct-2008	10	7.825%	7,339.38
Group 3	1002454891	Mar-2009	01-Aug-2005	CA	80.00	456,000.00	455,994.37	01-Feb-2008	18	5.525%	41,256.90
Group 3	1002456194	Aug-2008	01-Sep-2005	HI	80.00	320,000.00	319,960.00	01-Feb-2008	18	6.625%	33,902.48
Group 3	1002457291	Mar-2009	01-Aug-2005	NV	80.00	276,000.00	276,000.00	01-Sep-2008	11	6.875%	20,153.75
Group 3	1002458496	Sep-2008	01-Aug-2005	CA	80.00	488,000.00	488,000.00	01-Apr-2008	16	7.000%	48,983.54
Group 3	1002460517	May-2009	01-Aug-2005	CA	80.00	516,000.00	508,259.99	01-Dec-2008	8	6.750%	30,588.04
Group 3	1002460875	Jul-2008	01-Aug-2005	CA	88.89	360,000.00	360,000.00	01-Jan-2008	19	7.400%	53,352.00
Group 3	1002466628	Jan-2008	01-Aug-2005	CA	80.00	462,400.00	462,399.90	01-Jul-2007	25	7.000%	76,383.70
Group 3	1002472425	Jun-2009	01-Sep-2005	CA	80.00	356,800.00	373,707.84	01-Sep-2008	11	7.050%	19,841.96
Group 3	1002484608	Jun-2009	01-Sep-2005	FL	80.00	448,000.00	447,861.53	01-Aug-2007	24	6.850%	76,565.62
Group 3	1002487758	Jul-2009	01-Aug-2005	CA	80.00	524,000.00	553,847.43	01-Jan-2009	7	6.650%	25,426.02
Group 3	1002492608	Apr-2009	01-Sep-2005	FL	80.00	240,000.00	239,933.78	01-Aug-2008	12	6.875%	19,619.64
Group 3	1002500519	Mar-2009	01-Aug-2005	CA	80.00	381,600.00	379,184.96	01-Feb-2008	18	5.750%	34,698.47
Group 3	1002524575	May-2009	01-Aug-2005	FL	90.00	197,910.00	195,630.68	01-Nov-2008	9	8.675%	14,600.05
Group 3	1002533039	Feb-2009	01-Aug-2005	CA	80.00	192,000.00	192,000.00	01-Jun-2008	14	6.825%	18,775.55
Group 3	1002547122	May-2008	01-Aug-2005	CA	90.00	567,000.00	566,088.73	01-Oct-2007	22	6.500%	69,231.02
Group 3	1002554783	Mar-2008	01-Sep-2005	CA	80.00	540,000.00	538,715.38	01-Jun-2007	26	7.000%	100,669.48
Group 3	1002556175	Feb-2009	01-Aug-2005	FL	87.80	360,000.00	357,961.68	01-Apr-2008	16	7.550%	44,450.18
Group 3	1002573913	Mar-2009	01-Aug-2005	CA	95.00	399,000.00	398,926.68	01-Apr-2008	16	6.750%	42,313.48
Group 3	1002586133	Mar-2009	01-Sep-2005	FL	85.00	253,300.00	253,288.49	01-Aug-2008	12	6.700%	20,917.30
Group 3	1002592055	Aug-2008	01-Sep-2005	CA	95.00	361,000.00	360,134.90	01-Nov-2007	21	6.550%	41,712.51
Group 3	1002593982	May-2009	01-Sep-2005	CO	80.00	220,549.00	220,533.21	01-Aug-2007	24	7.125%	36,435.26
Group 3	1002594277	Jun-2008	01-Aug-2005	CA	80.00	648,000.00	648,000.00	01-Sep-2007	23	6.750%	102,600.00
Group 3	1002595178	Mar-2009	01-Aug-2005	CA	80.00	208,000.00	206,745.39	01-Jul-2008	13	6.375%	11,812.46
Group 3	1002614629	Apr-2008	01-Sep-2005	FL	80.00	214,400.00	214,062.79	01-Sep-2007	23	6.225%	25,996.91
Group 3	1002616985	Jun-2009	01-Sep-2005	CA	80.00	308,600.00	308,599.97	01-May-2008	15	6.875%	29,549.45
Group 3	1002630558	Jul-2009	01-Sep-2005	CA	80.00	386,400.00	380,445.61	01-Jan-2009	7	6.875%	19,938.89
Group 3	1002637739	Jun-2009	01-Sep-2005	CA	80.00	476,000.00	475,755.91	01-Apr-2007	28	6.750%	87,644.22
Group 3	1002639256	May-2009	01-Sep-2005	CA	85.00	340,000.00	322,635.92	01-Jul-2008	13	6.875%	28,291.12
Group 3	1002639498	Aug-2009	01-Sep-2005	NV	80.00	370,400.00	362,703.58	01-Mar-2009	5	6.875%	14,389.19
Group 3	1002642091	Aug-2009	01-Sep-2005	CA	85.00	454,750.00	454,356.77	01-Aug-2008	12	6.625%	35,476.19

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	1002645258	May-2009	01-Sep-2005	CA	80.00	372,000.00	371,364.47	01-Oct-2008	10	7.000%	28,316.46
Group 3	1002647390	Aug-2009	01-Sep-2005	CA	80.00	404,000.00	405,507.87	01-Feb-2009	6	6.990%	17,486.03
Group 3	1002648120	Nov-2008	01-Sep-2005	CA	90.00	409,500.00	407,835.48	01-Jan-2008	19	6.500%	44,931.85
Group 3	1002657360	Jun-2009	01-Sep-2005	CA	80.00	316,000.00	311,617.97	01-Dec-2008	8	6.750%	18,753.77
Group 3	1002661284	Feb-2009	01-Sep-2005	CA	80.00	193,600.00	183,680.34	01-May-2008	15	6.625%	18,427.39
Group 3	1002661364	May-2008	01-Sep-2005	MD	86.29	453,000.00	452,222.10	01-Nov-2007	21	6.750%	58,694.53
Group 3	1002667787	Dec-2008	01-Sep-2005	CA	80.00	304,000.00	304,000.00	01-Jul-2007	25	6.750%	52,157.44
Group 3	1002676722	Mar-2009	01-Sep-2005	CA	80.00	559,920.00	576,627.76	01-May-2008	15	5.750%	42,886.75
Group 3	1002682573	Jul-2009	01-Sep-2005	CA	80.00	216,000.00	218,166.93	01-Feb-2009	6	6.975%	9,381.48
Group 3	1002692063	Feb-2009	01-Sep-2005	CA	80.00	220,000.00	218,505.39	01-May-2008	15	6.875%	23,897.55
Group 3	1002701534	Apr-2009	01-Sep-2005	TX	80.00	143,600.00	143,599.97	01-Sep-2008	11	7.225%	11,571.79
Group 3	1002726875	Feb-2009	01-Sep-2005	SC	90.00	116,910.00	122,993.14	01-Aug-2008	12	8.775%	11,794.41
Group 3	1002757109	Feb-2009	01-Sep-2005	CA	80.00	224,000.00	223,903.78	01-Aug-2007	24	6.990%	33,557.67
Group 3	1002778701	Jan-2009	01-Sep-2005	CA	80.00	400,800.00	399,590.57	01-Dec-2007	20	6.875%	48,220.84
Group 3	1002797003	Sep-2007	01-Sep-2005	FL	80.00	276,000.00	276,000.00	01-Apr-2007	28	7.575%	56,148.74
Group 3	1002811595	Jul-2009	01-Sep-2005	FL	80.00	114,720.00	113,325.01	01-Dec-2008	8	7.125%	6,961.95

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

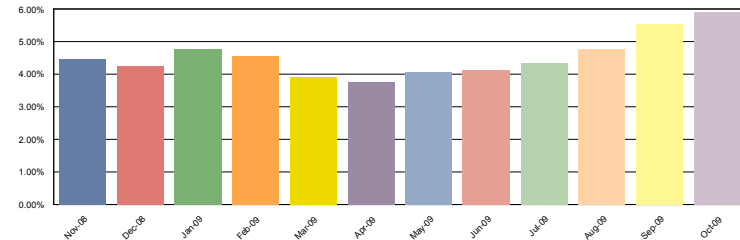
22-Oct-2009 3:28:46PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	12
Original Principal Balance	2,512,645.00
Current Actual Balance	2,474,012.10
Current Bankruptcy Total	
Loans in Bankruptcy	86
Original Principal Balance	15,826,018.00
Current Actual Balance	15,713,323.82

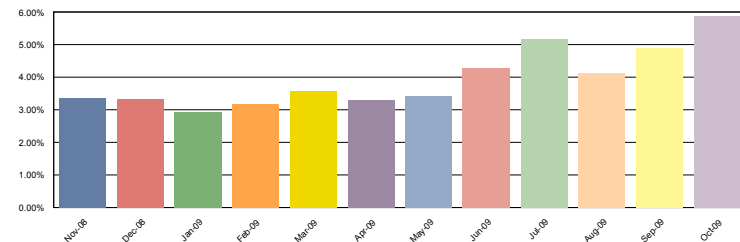
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	7
Original Principal Balance	1,202,530.00
Current Actual Balance	1,170,698.20
Current Bankruptcy Total	
Loans in Bankruptcy	45
Original Principal Balance	5,314,581.00
Current Actual Balance	5,265,575.13

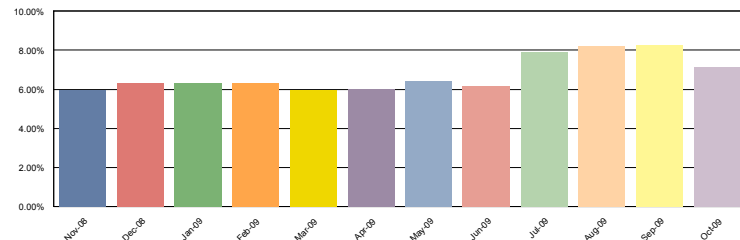
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	84,000.00
Current Actual Balance	86,732.57
Current Bankruptcy Total	
Loans in Bankruptcy	15
Original Principal Balance	2,677,010.00
Current Actual Balance	2,671,921.03

12 Month Bankruptcy History



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

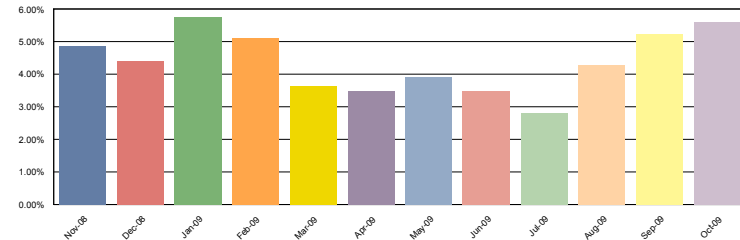
22-Oct-2009 3:28:46PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group 3

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	1,226,115.00
Current Actual Balance	1,216,581.33
Current Bankruptcy Total	
Loans in Bankruptcy	26
Original Principal Balance	7,834,427.00
Current Actual Balance	7,775,827.66

12 Month Bankruptcy History



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011224231	Mar-2007	01-Sep-2005	TX	80.00	101,611.00	98,047.90	01-Aug-2009	0	8.101%	1,241.53
Group 1	0011228417	Sep-2009	01-Jul-2005	CT	90.56	163,000.00	170,243.08	01-Aug-2009	0	6.125%	1,596.04
Group 1	0011236586	Dec-2007	01-Aug-2005	WA	80.00	156,000.00	156,000.00	01-Apr-2009	4	8.500%	6,630.00
Group 1	0011236587	Dec-2007	01-Aug-2005	WA	20.00	39,000.00	37,963.67	01-Jun-2009	2	9.750%	1,172.56
Group 1	0011246955	Oct-2008	01-Aug-2005	VA	85.00	195,500.00	190,678.00	01-Jan-2009	7	8.525%	12,251.30
Group 1	0011255149	Apr-2008	01-Sep-2005	FL	20.00	53,000.00	52,555.57	01-Nov-2007	21	12.240%	11,814.15
Group 1	0011255155	Jun-2009	01-Sep-2005	PA	20.00	37,400.00	37,212.42	01-Oct-2009	(1)	2.000%	46.63
Group 1	0011258097	Oct-2009	01-Sep-2005	CA	80.00	285,600.00	283,356.76	01-Aug-2007	24	8.500%	56,497.41
Group 1	0011258540	Feb-2009	01-Sep-2005	MD	80.00	284,000.00	284,000.00	01-Sep-2007	23	7.900%	54,670.09
Group 1	0011258541	Oct-2009	01-Sep-2005	MD	20.00	71,000.00	69,923.90	01-Feb-2008	18	9.950%	11,039.46
Group 1	0011259567	Jun-2008	01-Sep-2005	IN	91.96	103,000.00	100,101.09	01-Mar-2008	17	6.350%	11,270.31
Group 1	0011259813	Oct-2007	01-Sep-2005	TX	80.00	117,600.00	112,771.45	01-Jun-2009	2	7.000%	2,627.66
Group 1	0011260496	Feb-2009	01-Aug-2005	CA	66.67	300,000.00	284,834.52	01-Jul-2009	1	5.990%	3,904.12
Group 1	0011260722	May-2008	01-Aug-2005	LA	75.00	52,500.00	50,677.28	01-Jul-2009	1	8.250%	980.96
Group 1	0011262034	Oct-2009	01-Aug-2005	TX	80.00	148,000.00	157,045.32	01-Dec-2008	8	7.240%	8,778.85
Group 1	0011262036	Oct-2009	01-Aug-2005	TX	20.00	37,000.00	36,178.34	01-Jan-2009	7	9.990%	2,575.18
Group 1	0011263521	Dec-2007	01-Sep-2005	MS	80.00	111,392.00	107,323.61	01-Sep-2009	0	8.000%	1,342.19
Group 1	0011263960	Sep-2009	01-Sep-2005	CA	80.00	288,000.00	322,249.14	01-Apr-2009	4	3.000%	4,028.10
Group 1	0011265799	Nov-2008	01-Sep-2005	TN	80.00	74,400.00	72,653.31	01-Jun-2009	2	9.625%	2,216.13
Group 1	0011267499	Apr-2007	01-Sep-2005	MS	85.00	61,200.00	59,285.12	01-Apr-2009	4	9.575%	2,699.98
Group 1	0011267761	Sep-2009	01-Sep-2005	OH	80.00	61,600.00	61,739.06	01-Aug-2009	0	5.000%	462.69
Group 1	0011268569	Oct-2009	01-Sep-2005	CA	80.00	350,530.00	350,530.00	01-Feb-2009	6	5.500%	11,684.40
Group 1	0011268751	Aug-2009	01-Sep-2005	NH	63.74	167,000.00	162,453.44	01-Jun-2008	14	7.990%	19,386.61
Group 1	0011269567	Aug-2009	01-Sep-2005	TX	80.00	104,000.00	101,046.01	01-Apr-2009	4	8.990%	4,280.92

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011272233	Jul-2009	01-Sep-2005	IL	80.00	131,920.00	138,846.50	01-Apr-2009	4	5.125%	3,198.44
Group 1	0011272234	Jul-2009	01-Sep-2005	IL	20.00	32,980.00	33,589.21	01-May-2009	3	0.500%	0.00
Group 1	0011272463	May-2009	01-Sep-2005	CA	80.00	252,000.00	252,000.00	01-Nov-2008	9	7.550%	18,805.50
Group 1	0011272464	May-2009	01-Sep-2005	CA	20.00	63,000.00	61,795.78	01-Sep-2008	11	9.990%	6,346.20
Group 1	0011272736	Sep-2006	01-Sep-2005	GA	20.00	19,600.00	19,127.04	01-Apr-2009	4	10.250%	934.24
Group 1	0011272737	Sep-2006	01-Sep-2005	GA	80.00	78,400.00	77,802.93	01-Jan-2007	31	8.750%	18,209.13
Group 1	0011272837	Jan-2008	01-Sep-2005	GA	80.00	111,920.00	107,691.78	01-May-2009	3	7.625%	3,460.57
Group 1	0011272840	Jan-2008	01-Sep-2005	GA	20.00	27,980.00	27,260.64	01-Jul-2009	1	10.250%	664.04
Group 1	0011272918	Dec-2007	01-Sep-2005	TX	80.00	96,800.00	94,175.34	01-Nov-2008	9	7.625%	7,067.05
Group 1	0011273413	Jun-2009	01-Sep-2005	FL	80.00	236,000.00	246,130.87	01-Nov-2008	9	5.000%	10,076.39
Group 1	0011273414	Jun-2009	01-Sep-2005	FL	20.00	59,000.00	57,893.77	01-Aug-2008	12	9.990%	6,399.69
Group 1	0011273967	Jun-2009	01-Aug-2005	IL	80.00	144,000.00	137,000.11	01-Oct-2009	(1)	6.990%	741.80
Group 1	0011274668	Oct-2009	01-Sep-2005	NV	80.00	232,495.77	221,495.77	01-Jan-2009	7	5.990%	9,072.81
Group 1	0011274808	Aug-2008	01-Sep-2005	TN	25.70	15,000.00	14,561.38	01-Dec-2008	8	8.250%	937.18
Group 1	0011276616	Sep-2009	01-Sep-2005	OH	20.00	15,400.00	14,886.64	01-Oct-2009	(1)	0.500%	0.00
Group 1	0011277619	Dec-2007	01-Sep-2005	MS	20.00	27,848.00	27,031.95	01-Sep-2009	0	9.500%	405.93
Group 1	0011279961	Dec-2007	01-Sep-2005	WA	80.00	204,800.00	201,871.06	01-May-2008	15	7.500%	24,439.59
Group 1	0011279965	Dec-2007	01-Sep-2005	WA	20.00	51,200.00	50,688.69	01-Sep-2007	23	10.990%	11,012.89
Group 1	0011282568	Jun-2006	01-Sep-2005	KS	79.73	59,000.00	56,347.12	01-Sep-2009	0	6.300%	545.03
Group 1	0011282573	Jun-2006	01-Sep-2005	KS	20.30	15,000.00	14,341.45	01-Jul-2009	1	8.750%	296.61
Group 1	0011286376	Oct-2009	01-Aug-2005	MI	80.00	78,400.00	52,168.11	01-Sep-2009	0	7.125%	579.34
Group 2	1002252975	Oct-2009	01-Aug-2005	GA	80.00	84,000.00	86,732.57	01-Mar-2009	5	7.100%	2,820.32
Group 2	1002304241	Aug-2008	01-Aug-2005	NV	80.00	161,600.00	160,020.02	01-Jul-2008	13	6.550%	10,284.08
Group 2	1002336145	Jun-2009	01-Sep-2005	MS	90.00	99,000.00	98,509.28	01-Mar-2008	17	8.800%	12,866.61
Group 2	1002375557	Nov-2007	01-Sep-2005	IL	80.00	135,200.00	132,660.85	01-Mar-2009	5	6.975%	4,999.50
Group 2	1002395189	Sep-2009	01-Aug-2005	IL	80.00	103,920.00	103,090.34	01-Jun-2008	14	8.000%	10,509.03
Group 2	1002445624	Jul-2009	01-Sep-2005	CA	57.84	295,000.00	290,475.00	01-Apr-2009	4	6.875%	9,839.26
Group 2	1002478802	Apr-2006	01-Aug-2005	TN	85.00	169,915.00	168,811.60	01-Feb-2009	6	7.000%	7,302.83
Group 2	1002568091	Jul-2009	01-Aug-2005	CA	90.00	252,000.00	249,382.25	01-Dec-2008	8	6.950%	11,907.65
Group 2	1002588177	Dec-2006	01-Sep-2005	GA	77.90	70,500.00	69,677.58	01-Apr-2009	4	6.425%	1,687.12
Group 2	1002601599	Apr-2009	01-Sep-2005	CA	80.00	352,000.00	359,591.13	01-Jan-2009	7	6.900%	17,183.41
Group 2	1002610188	Jan-2009	01-Sep-2005	WA	80.00	176,000.00	179,617.91	01-Oct-2008	10	7.900%	13,223.59
Group 2	1002615101	Jul-2009	01-Sep-2005	MA	91.57	304,000.00	302,322.84	01-Mar-2008	17	7.000%	38,183.51
Group 2	1002713148	May-2009	01-Sep-2005	WI	75.00	82,875.00	81,413.56	01-Nov-2008	9	5.600%	3,780.04
Group 2	1002728971	Feb-2009	01-Sep-2005	CA	80.00	292,000.00	291,995.26	01-Jul-2008	13	7.000%	26,229.34
Group 2	1002765476	Sep-2009	01-Sep-2005	NJ	90.00	99,000.00	97,620.84	01-Sep-2009	0	7.113%	1,077.75
Group 3	0011230813	Jan-2009	01-Aug-2005	CA	80.00	416,000.00	410,565.32	01-Feb-2008	18	8.750%	64,373.82
Group 3	0011230814	Jan-2009	01-Aug-2005	CA	20.00	104,000.00	102,622.77	01-Feb-2008	18	10.875%	17,700.89
Group 3	0011233258	Jan-2009	01-Sep-2005	NY	95.00	90,250.00	88,678.24	01-May-2008	15	9.625%	13,413.04
Group 3	0011247325	Aug-2008	01-Sep-2005	TN	74.32	43,400.00	42,331.05	01-Mar-2009	5	10.300%	2,416.70

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

22-Oct-2009 3:28:46PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 3	0011256175	Feb-2009	01-Sep-2005	LA	75.00	41,250.00	40,967.53	01-Sep-2006	35	10.500%	12,885.73
Group 3	0011258872	Sep-2009	01-Aug-2005	NJ	95.00	601,350.00	582,721.53	01-Apr-2009	4	5.000%	13,068.04
Group 3	0011263966	Sep-2009	01-Sep-2005	CA	20.00	72,000.00	74,962.43	01-Apr-2009	4	0.500%	0.00
Group 3	0011268571	Oct-2009	01-Sep-2005	CA	10.00	43,815.00	42,521.90	01-Feb-2009	6	8.500%	2,262.52
Group 3	0011271594	Jun-2008	01-Sep-2005	PA	90.00	109,800.00	108,073.57	01-May-2008	15	10.625%	17,309.03
Group 3	0011274953	Sep-2008	01-Sep-2005	TX	90.00	106,200.00	103,845.32	01-Apr-2009	4	9.625%	5,076.71
Group 3	0011276360	Aug-2009	01-Sep-2005	CA	80.00	572,000.00	571,999.93	01-Oct-2007	22	7.000%	93,808.06
Group 3	0011276363	Aug-2009	01-Sep-2005	CA	15.00	107,250.00	105,295.78	01-Sep-2007	23	7.990%	16,382.15
Group 3	0011279368	Sep-2008	01-Sep-2005	CA	90.00	472,500.00	465,208.38	01-Jan-2009	7	7.500%	27,490.42
Group 3	0011284857	Aug-2009	01-Sep-2005	CA	85.00	573,750.00	566,657.06	01-Sep-2009	0	6.000%	5,197.85
Group 3	1002080580	Sep-2009	01-Jul-2005	CA	80.00	236,000.00	235,940.87	01-Nov-2008	9	7.550%	17,158.80
Group 3	1002111930	Sep-2009	01-Jul-2005	CA	80.00	442,400.00	439,384.22	01-Dec-2007	20	6.500%	51,109.51
Group 3	1002334174	Oct-2009	01-Aug-2005	MA	80.00	377,600.00	376,744.41	01-Oct-2007	22	7.000%	61,016.14
Group 3	1002334502	Oct-2009	01-Aug-2005	CA	80.00	265,600.00	265,600.00	01-Dec-2008	8	6.790%	15,838.55
Group 3	1002416601	Oct-2009	01-Aug-2005	FL	90.00	539,100.00	531,715.02	01-Sep-2008	11	6.250%	32,877.57
Group 3	1002437991	Jan-2009	01-Aug-2005	CA	80.00	253,462.00	256,609.03	01-Apr-2008	16	5.750%	20,207.42
Group 3	1002447383	Dec-2008	01-Aug-2005	CA	80.00	229,600.00	229,280.03	01-Aug-2007	24	5.950%	23,122.29
Group 3	1002454212	Jan-2009	01-Sep-2005	CA	80.00	504,000.00	500,358.38	01-Mar-2008	17	7.350%	53,781.35
Group 3	1002589130	Aug-2009	01-Sep-2005	CA	81.11	512,600.00	509,554.34	01-Oct-2008	10	7.750%	36,761.32
Group 3	1002600304	Aug-2009	01-Sep-2005	CA	94.87	370,000.00	378,568.71	01-Nov-2008	9	7.200%	23,133.67
Group 3	1002608262	Apr-2009	01-Sep-2005	CA	90.00	238,500.00	237,196.38	01-Mar-2008	17	6.625%	28,824.93
Group 3	1002618652	Aug-2009	01-Aug-2005	FL	80.00	512,000.00	508,425.46	01-Nov-2007	21	6.075%	56,194.74

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	54	7,698,995.86	2,625,919.95	2.948 %	0	0.00	0.00	0.000 %	54	7,698,995.86	2,625,919.95	2.948 %
Group 2	7	1,521,548.38	278,965.89	0.754 %	0	0.00	0.00	0.000 %	7	1,521,548.38	278,965.89	0.754 %
Group 3	24	7,750,114.90	1,337,475.18	0.972 %	0	0.00	0.00	0.000 %	24	7,750,114.90	1,337,475.18	0.972 %
Total	85	16,970,659.14	4,242,361.02	1.609 %	0	0.00	0.00	0.000 %	85	16,970,659.14	4,242,361.02	1.609 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011196557	103,200.00	7.750%	FL	80.00	360	93,084.83	07/24/2009	127.35	94,502.08
Group 1	0011207708	243,000.00	9.625%	NY	75.94	360	229,528.32	09/28/2009	229,928.57	229,928.57
Group 1	0011210123	99,200.00	8.750%	MI	80.00	360	93,371.48	08/21/2009	35.51	93,481.48
Group 1	0011213701	260,000.00	9.125%	CA	74.29	360	264,358.27	07/31/2009	170.22	264,887.15
Group 1	0011216935	107,100.00	8.750%	CT	70.00	360	58,571.48	07/31/2009	97.90	58,188.68
Group 1	0011232369	50,100.00	10.925%	PA	72.61	360	43,108.80	09/30/2009	43,135.28	43,135.28
Group 1	0011234305	154,400.00	7.250%	GA	80.00	360	87,748.57	07/31/2009	161.58	88,331.38
Group 1	0011236462	320,000.00	7.500%	MA	80.00	360	254,657.19	08/21/2009	186.79	255,279.47
Group 1	0011238580	264,000.00	9.875%	CA	80.00	360	141,837.09	06/01/2008	(7,904.80)	135,142.64
Group 1	0011241002	44,960.00	9.625%	VA	80.00	360	38,583.30	09/16/2009	38,471.88	38,471.88
Group 1	0011244595	63,900.00	10.875%	OH	90.00	360	67,989.78	08/31/2009	10,456.10	78,477.74
Group 1	0011244862	276,000.00	7.625%	CA	80.00	360	246,118.21	09/30/2009	246,118.21	246,118.21
Group 1	0011247565	200,000.00	7.000%	CA	80.00	360	158,379.07	07/21/2009	95.67	158,577.42
Group 1	0011248315	131,600.00	7.500%	NM	80.00	360	109,702.76	07/31/2009	103.35	109,909.46
Group 1	0011249720	228,000.00	7.000%	MD	80.00	360	114,502.08	09/30/2009	114,502.08	114,502.08
Group 1	0011249724	57,000.00	10.500%	MD	20.00	180	56,453.20	09/30/2009	56,485.57	56,485.57
Group 1	0011250791	196,000.00	8.200%	CA	80.00	360	187,790.22	07/30/2009	92.44	188,569.25
Group 1	0011250995	164,000.00	9.375%	CA	80.00	360	160,348.34	07/31/2009	442.75	160,953.45
Group 1	0011251064	196,000.00	9.375%	CA	80.00	360	150,057.21	11/01/2008	(1,172.11)	150,107.96
Group 1	0011253822	338,720.00	8.625%	IL	80.00	360	157,199.71	09/30/2009	157,315.59	157,315.59
Group 1	0011254733	307,200.00	8.000%	NV	80.00	360	188,858.67	08/25/2009	2,462.37	191,321.04
Group 1	0011254841	280,000.00	7.550%	CA	80.00	360	219,463.57	09/25/2009	219,463.57	219,463.57
Group 1	0011255139	212,320.00	7.300%	CA	80.00	360	188,170.33	09/29/2009	188,270.52	188,270.52
Group 1	0011257051	319,500.00	6.625%	CA	90.00	360	206,100.37	09/24/2009	206,100.37	206,100.37
Group 1	0011259440	332,000.00	8.925%	CA	80.00	360	167,640.99	05/31/2009	(591.70)	167,282.86
Group 1	0011259706	205,600.00	8.000%	FL	80.00	360	108,476.85	02/01/2009	202.50	108,854.82
Group 1	0011259984	240,000.00	7.990%	CA	78.69	360	156,445.82	09/30/2009	156,541.33	156,541.33

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011261211	196,000.00	8.750%	CA	80.00	360	153,761.48	02/01/2009	(78.28)	153,841.73
Group 1	0011261443	215,000.00	8.125%	NJ	63.24	360	183,923.81	09/30/2009	184,109.51	184,109.51
Group 1	0011261971	159,600.00	8.125%	RI	80.00	360	124,365.20	09/18/2009	124,510.87	124,510.87
Group 1	0011263111	267,120.00	9.375%	NY	80.00	360	240,660.46	08/31/2009	175.34	241,027.90
Group 1	0011263749	120,000.00	9.375%	IL	80.00	360	112,933.39	08/27/2009	145.94	113,165.63
Group 1	0011265353	125,000.00	8.430%	WA	80.00	360	37,534.17	09/30/2009	37,642.43	37,642.43
Group 1	0011266151	273,525.00	7.125%	CA	80.00	360	246,550.07	08/31/2009	201.72	246,885.58
Group 1	0011266431	120,000.00	7.500%	GA	80.00	360	88,808.27	06/22/2009	1,457.33	90,265.60
Group 1	0011267624	276,000.00	7.875%	CA	80.00	360	196,371.96	08/31/2009	552.36	197,036.60
Group 1	0011267810	280,000.00	7.975%	FL	80.00	360	161,282.96	09/16/2009	163,845.55	163,845.55
Group 1	0011268026	200,000.00	8.500%	FL	80.00	360	139,617.66	07/21/2009	369.42	140,873.01
Group 1	0011268932	292,000.00	8.750%	VA	80.00	360	115,834.17	10/01/2009	115,929.93	115,929.93
Group 1	0011271177	288,000.00	8.990%	CA	80.00	360	222,158.63	07/31/2009	150.32	223,767.86
Group 1	0011271999	160,000.00	6.990%	IL	80.00	360	140,888.21	07/31/2009	75.19	141,208.62
Group 1	0011272530	148,800.00	6.625%	AZ	80.00	360	117,358.23	08/20/2009	94.21	117,576.44
Group 1	0011273067	79,920.00	7.850%	ID	80.00	360	49,010.86	08/31/2009	80.31	49,123.86
Group 1	0011273446	140,000.00	5.990%	CA	80.00	360	93,632.75	07/31/2009	61.43	92,619.02
Group 1	0011273509	243,200.00	8.420%	CA	80.00	360	225,346.29	08/21/2009	483.80	225,914.24
Group 1	0011276355	90,250.00	8.000%	TX	95.00	360	64,278.11	07/31/2009	1,669.91	66,125.59
Group 1	0011276695	329,400.00	8.740%	CA	90.00	360	214,289.55	09/01/2008	(3,472.05)	211,127.75
Group 1	0011278743	188,000.00	8.250%	CA	80.00	360	155,220.76	03/01/2009	(172.01)	155,316.25
Group 1	0011280234	220,800.00	7.750%	VA	80.00	360	142,007.99	09/28/2009	142,101.33	142,101.33
Group 1	0011282852	243,000.00	8.375%	NY	90.00	360	162,754.54	06/30/2009	(1,475.75)	161,904.18
Group 1	0011283061	180,000.00	6.550%	CA	80.00	360	149,424.71	09/29/2009	149,526.42	149,526.42
Group 1	0011283062	45,000.00	8.250%	CA	20.00	180	45,391.66	09/21/2009	45,449.05	45,449.05
Group 1	0011284406	71,250.00	9.625%	NC	95.00	360	55,886.31	08/24/2009	61.43	55,995.71
Group 1	0011286453	248,000.00	6.000%	TX	80.00	360	111,157.15	08/31/2009	1,125.35	112,601.68
Group 2	1002310305	121,600.00	8.850%	MI	95.00	360	120,444.40	03/31/2009	(500.00)	126,077.01
Group 2	1002385261	243,000.00	6.750%	CA	90.00	360	238,030.28	09/30/2009	246,697.09	246,697.09
Group 2	1002387198	306,000.00	9.000%	CA	90.00	360	306,000.00	07/31/2008	(165.85)	166,066.87
Group 2	1002441263	210,800.00	6.750%	MN	85.00	360	206,622.45	04/30/2009	81.37	195,111.53
Group 2	1002504454	264,000.00	6.700%	MD	80.00	360	258,893.27	07/31/2009	(117.21)	220,786.20
Group 2	1002560614	240,000.00	6.750%	WA	75.00	360	236,740.14	08/31/2009	(3,727.00)	185,239.38
Group 2	1002731235	157,600.00	5.990%	WA	80.00	360	154,817.84	09/30/2009	36,697.49	36,697.49
Group 3	0011191784	92,000.00	10.625%	MI	80.00	360	100,065.83	01/01/2008	(822.69)	84,660.04
Group 3	0011238601	480,000.00	7.350%	CA	80.00	360	300,793.66	08/31/2009	275.81	301,069.47
Group 3	0011244102	560,000.00	5.825%	CA	80.00	360	329,245.54	07/27/2009	279.33	332,469.79
Group 3	0011247137	812,600.00	8.125%	CA	85.00	360	451,997.85	06/22/2009	(517.00)	451,787.89
Group 3	0011250760	420,800.00	6.675%	CA	80.00	360	268,396.49	09/29/2009	268,396.49	268,396.49
Group 3	0011252528	393,600.00	8.125%	MD	80.00	360	386,547.33	08/31/2009	368.61	387,067.20

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 3	0011256085	274,500.00	10.125%	CT	90.00	360	278,261.98	07/22/2009	111.66	278,656.07
Group 3	0011256810	464,800.00	9.375%	CA	80.00	360	290,423.02	07/31/2009	343.01	291,085.94
Group 3	0011259438	448,000.00	6.500%	VA	80.00	360	159,569.28	09/21/2009	159,827.21	159,827.21
Group 3	0011259619	632,000.00	8.250%	CA	80.00	360	400,528.20	06/29/2009	(1,836.60)	399,541.15
Group 3	0011262731	632,000.00	9.275%	CA	80.00	360	265,056.04	01/01/2009	(714.88)	267,910.72
Group 3	0011269315	280,000.00	5.990%	CA	68.80	360	119,720.05	07/31/2009	248.31	122,519.14
Group 3	0011271969	492,000.00	7.750%	CA	80.00	360	325,685.97	08/31/2009	2,503.88	328,394.06
Group 3	0011290199	440,000.00	8.000%	VA	80.00	360	226,166.18	06/30/2009	100.00	227,589.17
Group 3	1001947978	390,000.00	7.170%	CA	86.67	360	389,897.62	09/30/2009	242,214.49	242,214.49
Group 3	1002015982	401,200.00	6.875%	CA	85.00	360	399,297.92	09/30/2009	70,879.92	70,879.92
Group 3	1002098394	436,000.00	6.800%	CA	80.00	360	426,757.50	08/31/2009	(4,587.82)	370,782.63
Group 3	1002157267	472,500.00	9.125%	CA	88.32	360	469,030.04	06/30/2008	(98.68)	315,017.08
Group 3	1002157720	212,000.00	8.125%	IL	80.00	360	208,136.47	04/30/2009	(781.40)	175,288.11
Group 3	1002158890	630,000.00	6.950%	CA	90.00	360	619,049.36	09/30/2009	602,018.89	602,018.89
Group 3	1002190435	315,000.00	6.750%	CA	90.00	360	308,416.47	07/31/2009	(869.00)	244,815.70
Group 3	1002226567	360,000.00	8.770%	CA	90.00	360	359,998.97	09/30/2008	234.74	241,609.82
Group 3	1002472087	328,000.00	8.125%	CA	80.00	360	322,983.31	04/30/2009	(500.00)	221,051.76
Group 3	1002599762	351,200.00	5.740%	CA	80.00	360	344,089.82	04/30/2009	400.90	308,768.68

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

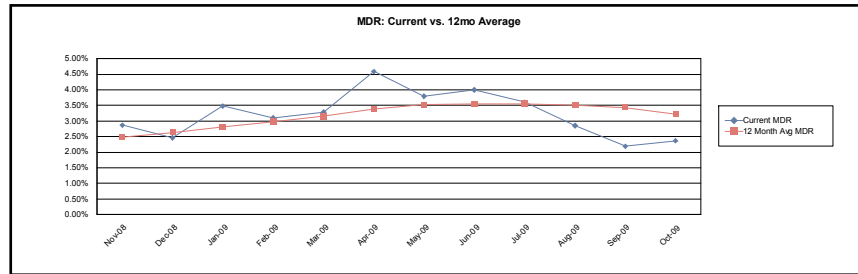
22-Oct-2009 3:28:46PM

Realized Loss Report - Collateral

Summary

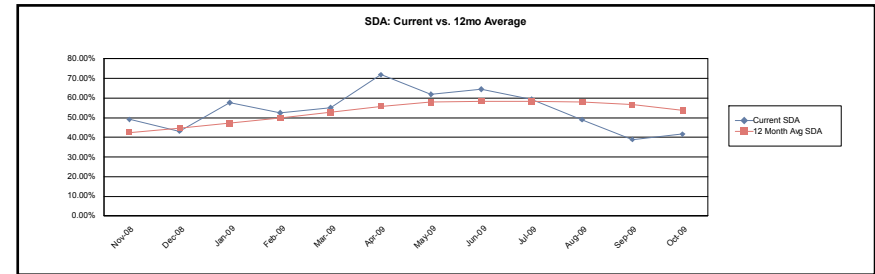
MDR

Current Month 2.367%
3 Month Average 2.472%
12 Month Average 3.217%



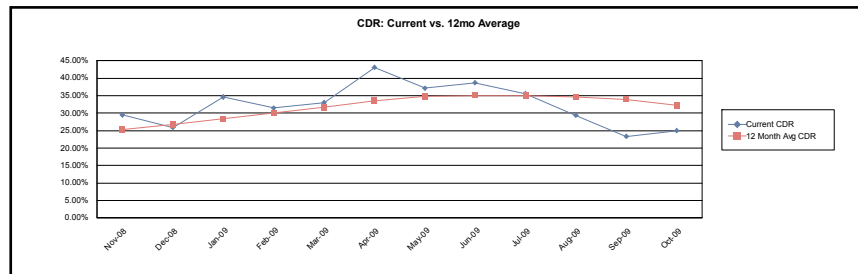
SDA

Current Month 41.641%
3 Month Average 43.174%
12 Month Average 53.718%



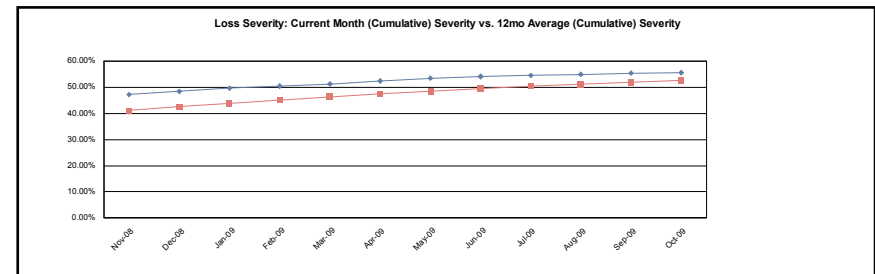
CDR

Current Month 24.985%
3 Month Average 25.904%
12 Month Average 32.231%



Loss Severity

Current Month (Cumulative) 55.594%
3 Month Average (Cumulative) 55.287%
12 Month Average (Cumulative) 52.254%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

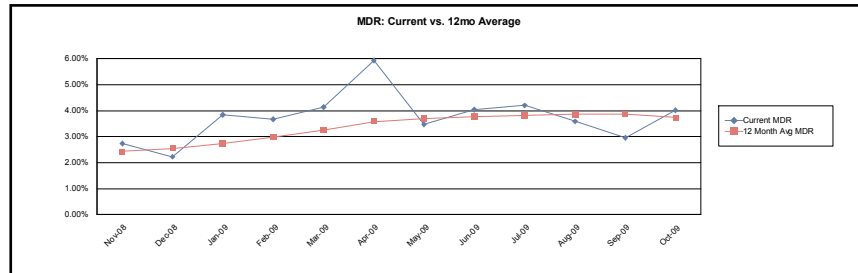
22-Oct-2009 3:28:46PM

Realized Loss Report - Collateral

Group 1

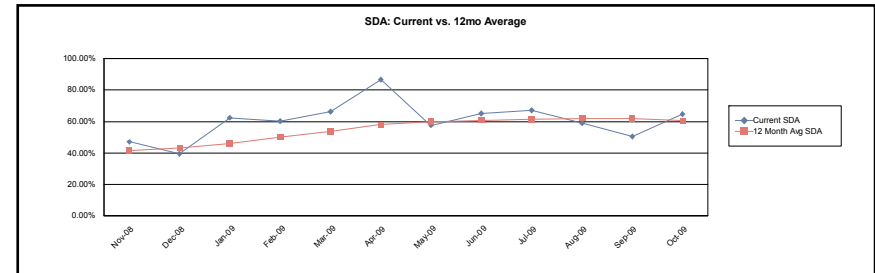
MDR

Current Month 4.019%
3 Month Average 3.523%
12 Month Average 3.736%



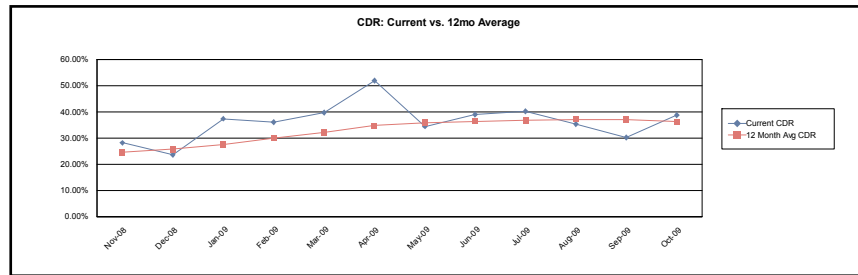
SDA

Current Month 64.793%
3 Month Average 58.145%
12 Month Average 60.558%



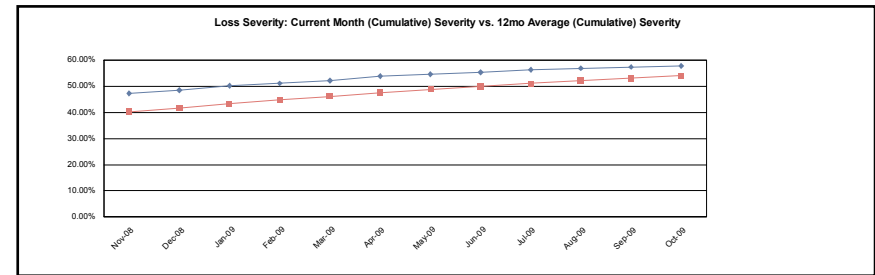
CDR

Current Month 38.876%
3 Month Average 34.887%
12 Month Average 36.335%



Loss Severity

Current Month (Cumulative) 57.757%
3 Month Average (Cumulative) 57.338%
12 Month Average (Cumulative) 53.434%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

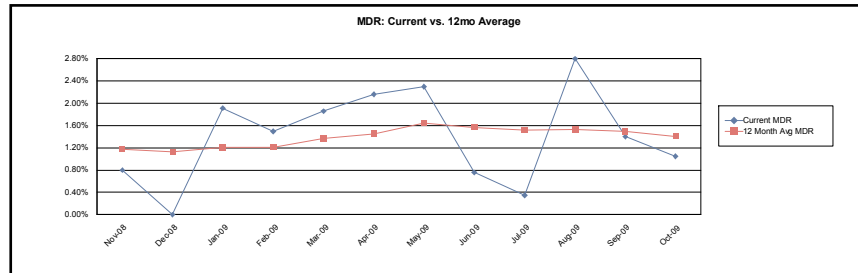
22-Oct-2009 3:28:46PM

Realized Loss Report - Collateral

Group 2

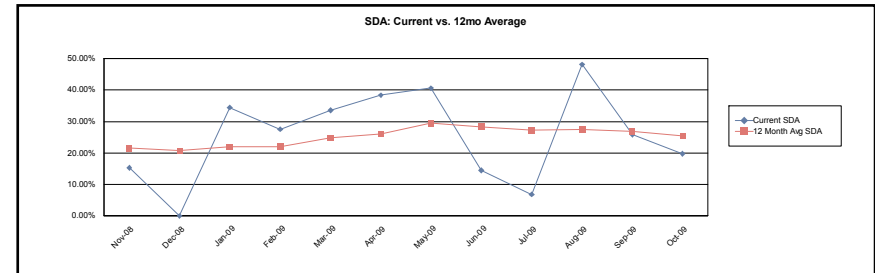
MDR

Current Month 1.050%
3 Month Average 1.749%
12 Month Average 1.406%



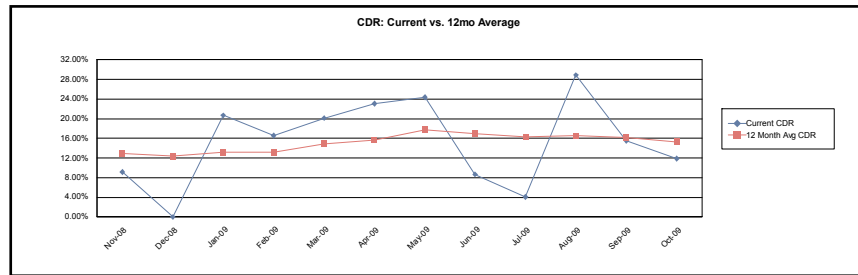
SDA

Current Month 19.826%
3 Month Average 31.286%
12 Month Average 25.425%



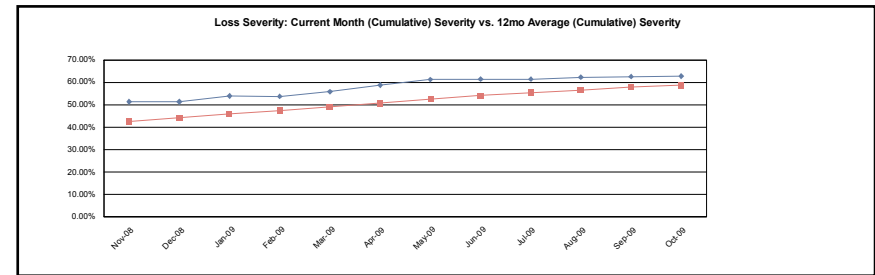
CDR

Current Month 11.896%
3 Month Average 18.771%
12 Month Average 15.255%



Loss Severity

Current Month (Cumulative) 62.842%
3 Month Average (Cumulative) 62.614%
12 Month Average (Cumulative) 58.127%



Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

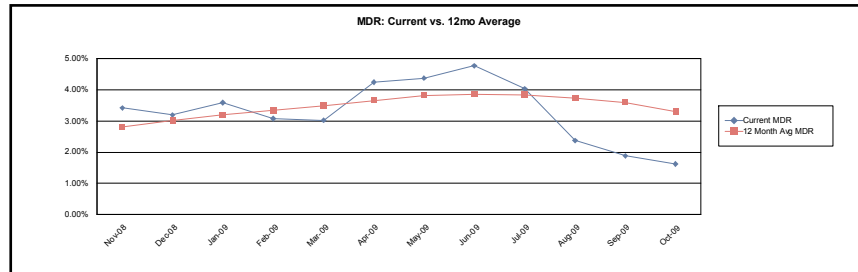
22-Oct-2009 3:28:46PM

Realized Loss Report - Collateral

Group 3

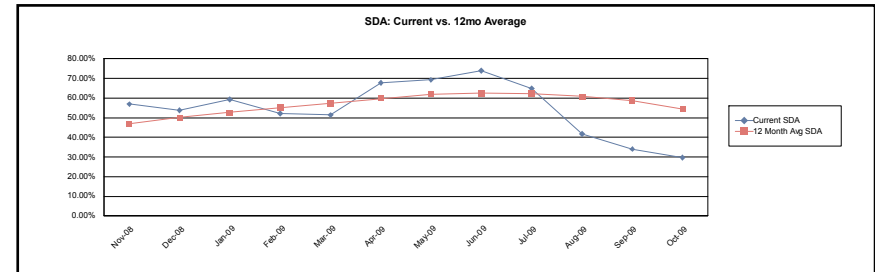
MDR

Current Month 1.621%
3 Month Average 1.960%
12 Month Average 3.302%



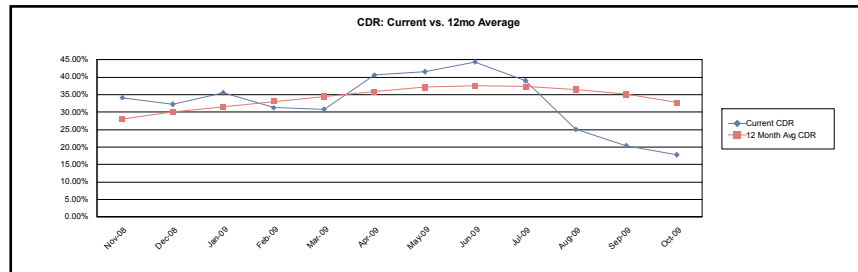
SDA

Current Month 29.688%
3 Month Average 35.151%
12 Month Average 54.571%



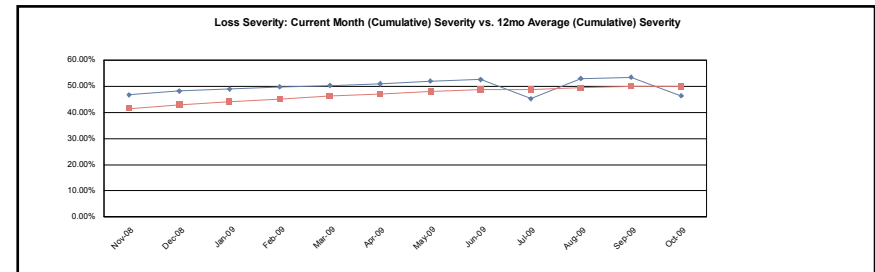
CDR

Current Month 17.813%
3 Month Average 21.090%
12 Month Average 32.742%



Loss Severity

Current Month (Cumulative) 46.385%
3 Month Average (Cumulative) 50.910%
12 Month Average (Cumulative) 49.755%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	1	212,000.00	209,539.28	0	0.00	0.00	0	0.00	0.00	26	6,497,600.00	6,403,678.22	1,527,753.32

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0011173667	MA	73.90	01-Aug-2005	212,000.00	209,249.89	Loan Paid in Full	1	5.875%	360	50
Group 1	0011207708	NY	75.94	01-Sep-2005	243,000.00	229,528.32	Liquidation	0	9.625%	360	49
Group 1	0011232369	PA	72.61	01-Aug-2005	50,100.00	43,108.80	Liquidation	24	10.925%	360	50
Group 1	0011241002	VA	80.00	01-Jul-2005	44,960.00	38,583.30	Liquidation	6	9.625%	360	51
Group 1	0011244862	CA	80.00	01-Aug-2005	276,000.00	246,118.21	Liquidation	23	7.625%	360	50
Group 1	0011249720	MD	80.00	01-Aug-2005	228,000.00	114,502.08	Liquidation	10	7.000%	360	50
Group 1	0011249724	MD	20.00	01-Aug-2005	57,000.00	56,453.20	Liquidation	9	10.500%	180	50
Group 1	0011253822	IL	80.00	01-Aug-2005	338,720.00	157,199.71	Liquidation	17	8.625%	360	50
Group 1	0011254841	CA	80.00	01-Sep-2005	280,000.00	219,463.57	Liquidation	20	7.550%	360	49
Group 1	0011255139	CA	80.00	01-Sep-2005	212,320.00	188,170.33	Liquidation	15	7.300%	360	49
Group 1	0011257051	CA	90.00	01-Sep-2005	319,500.00	206,100.37	Liquidation	13	6.625%	360	49
Group 1	0011259984	CA	78.69	01-Sep-2005	240,000.00	156,445.82	Liquidation	13	7.990%	360	49
Group 1	0011261443	NJ	63.24	01-Sep-2005	215,000.00	183,923.81	Liquidation	17	8.125%	360	49
Group 1	0011261971	RI	80.00	01-Sep-2005	159,600.00	124,365.20	Liquidation	9	8.125%	360	49
Group 1	0011265353	WA	80.00	01-Sep-2005	125,000.00	37,534.17	Liquidation	12	8.430%	360	49
Group 1	0011267810	FL	80.00	01-Sep-2005	280,000.00	161,282.96	Liquidation	20	7.975%	360	49
Group 1	0011268932	VA	80.00	01-Sep-2005	292,000.00	115,834.17	Liquidation	1	8.750%	360	49
Group 1	0011280234	VA	80.00	01-Sep-2005	220,800.00	142,007.99	Liquidation	18	7.750%	360	49
Group 1	0011283061	CA	80.00	01-Sep-2005	180,000.00	149,424.71	Liquidation	10	6.550%	360	49
Group 1	0011283062	CA	20.00	01-Sep-2005	45,000.00	45,391.66	Liquidation	10	8.250%	180	49
Group 2	1002385261	CA	90.00	01-Aug-2005	243,000.00	238,030.28	Liquidation	26	6.750%	360	50
Group 2	1002731235	WA	80.00	01-Sep-2005	157,600.00	154,817.84	Liquidation	14	5.990%	360	49
Group 3	0011250760	CA	80.00	01-Aug-2005	420,800.00	268,396.49	Liquidation	10	6.675%	360	50
Group 3	0011259438	VA	80.00	01-Sep-2005	448,000.00	159,569.28	Liquidation	7	6.500%	360	49
Group 3	1001947978	CA	86.67	01-Jul-2005	390,000.00	389,897.62	Liquidation	19	7.170%	360	51
Group 3	1002015982	CA	85.00	01-Jul-2005	401,200.00	399,297.92	Liquidation	5	6.875%	360	51
Group 3	1002158890	CA	90.00	01-Aug-2005	630,000.00	619,049.36	Liquidation	22	6.950%	360	50

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Prepayment Rates

Summary

SMM

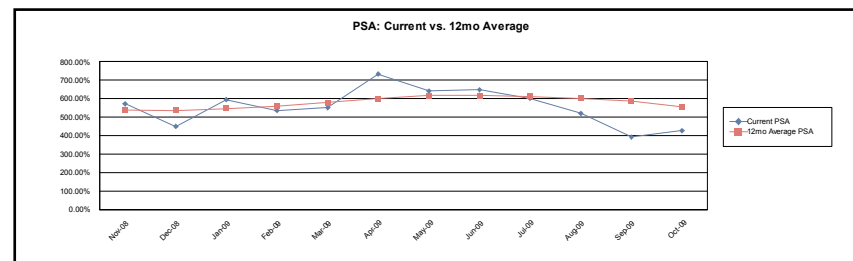
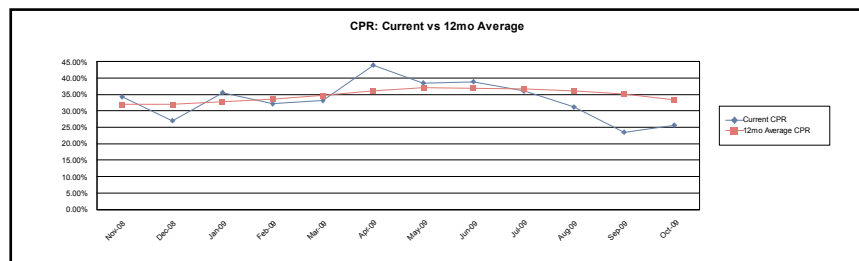
Current Month	2.435%
3 Month Average	2.568%
12 Month Average	3.987%

CPR

Current Month	25.607%
3 Month Average	26.750%
12 Month Average	33.299%

PSA

Current Month	426.781%
3 Month Average	445.826%
12 Month Average	554.981%



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 26-Oct-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0011237084	234,320.42	235,145.44	6.990%	6.990%	1,502.11	1,502.11
0011238490	156,954.18	164,332.50	5.375%	5.375%	1,199.14	862.27
0011245396	73,396.20	77,051.14	7.875%	7.875%	554.68	582.88
0011277690	154,588.72	158,769.29	2.250%	2.250%	675.81	675.81
0011279014	157,858.58	183,752.82	8.250%	8.250%	1,542.89	1,435.24

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		52	5,997,795.18	2.274	36	3,339,690.67	3.750	1	342,505.22	0.925
4.000	4.499	6	1,296,124.29	0.491	5	884,941.13	0.994	0	0.00	0.000
4.500	4.999	1	156,712.44	0.059	0	0.00	0.000	0	0.00	0.000
5.000	5.499	70	17,189,419.22	6.518	45	7,561,254.41	8.490	3	779,427.30	2.106
5.500	5.999	101	28,786,913.08	10.916	40	8,361,493.20	9.388	20	4,405,723.03	11.903
6.000	6.499	116	28,305,471.00	10.733	62	11,348,093.80	12.741	22	5,249,387.84	14.182
6.500	6.999	248	67,167,484.37	25.470	77	13,774,648.08	15.466	53	11,266,050.46	30.438
7.000	7.499	209	56,223,563.41	21.320	74	12,308,868.83	13.820	40	8,325,766.76	22.494
7.500	7.999	125	24,452,889.96	9.272	81	13,053,521.81	14.656	21	4,193,359.80	11.329
8.000	8.499	71	11,094,870.45	4.207	53	6,097,393.37	6.846	5	817,383.82	2.208
8.500	8.999	88	11,708,260.34	4.440	57	6,895,071.27	7.742	11	1,555,412.50	4.202
9.000	9.499	22	2,308,961.80	0.876	13	1,362,159.16	1.529	1	78,283.24	0.212
9.500	9.999	56	4,012,038.44	1.521	36	1,807,689.69	2.030	0	0.00	0.000
10.000	10.499	18	1,099,918.26	0.417	12	512,317.92	0.575	0	0.00	0.000
10.500	10.999	44	2,848,347.98	1.080	30	1,170,273.21	1.314	0	0.00	0.000
11.000	11.499	6	282,669.84	0.107	4	87,587.96	0.098	0	0.00	0.000
11.500	11.999	12	669,533.72	0.254	9	386,172.89	0.434	0	0.00	0.000
12.000	12.499	1	52,498.25	0.020	1	52,498.25	0.059	0	0.00	0.000
12.500	12.999	1	61,315.09	0.023	1	61,315.09	0.069	0	0.00	0.000
>= 13.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		1,247	263,714,787.12	100.000	636	89,064,990.74	100.000	177	37,013,299.97	100.000

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Interest Rate Stratification

Current Interest Rate Range (%)		Group 3		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		15	2,315,599.29	1.682
4.000	4.499	1	411,183.16	0.299
4.500	4.999	1	156,712.44	0.114
5.000	5.499	22	8,848,737.51	6.429
5.500	5.999	41	16,019,696.85	11.639
6.000	6.499	32	11,707,989.36	8.506
6.500	6.999	118	42,126,785.83	30.607
7.000	7.499	95	35,588,927.82	25.857
7.500	7.999	23	7,206,008.35	5.236
8.000	8.499	13	4,180,093.26	3.037
8.500	8.999	20	3,257,776.57	2.367
9.000	9.499	8	868,519.40	0.631
9.500	9.999	20	2,204,348.75	1.602
10.000	10.499	6	587,600.34	0.427
10.500	10.999	14	1,678,074.77	1.219
11.000	11.499	2	195,081.88	0.142
11.500	11.999	3	283,360.83	0.206
12.000	12.499	0	0.00	0.000
12.500	12.999	0	0.00	0.000
>= 13.000		0	0.00	0.000
Total		434	137,636,496.41	100.000

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2005-HE1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Oct-2009 3:28:46PM

Supplemental Reporting

Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

LIBOR Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.
Distribution Date

Distribution Date

The 25th day of each calendar month after the initial issuance of the Certificates, or if such day is not a Business Day, the next succeeding Business Day, commencing in December 2005.

Determination Date

With respect to each Remittance Date, the 18th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

November 30, 2005

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in December 2008 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

Remittance Date

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.