J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	53,523,567.80	461,176.81	21,130.66	482,307.47	0.00	0.00	53,062,390.99
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	69,450,847.06	1,792,319.70	25,103.59	1,817,423.29	0.00	0.00	67,658,527.36
A4	25,395,000.00	25,395,000.00	0.00	11,295.48	11,295.48	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	21,386.95	21,386.95	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	20,439.63	20,439.63	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	12,505.36	12,505.36	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	12,887.01	12,887.01	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	11,866.70	11,866.70	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	12,334.10	12,334.10	0.00	0.00	16,198,000.00
M7	15,692,000.00	11,132,291.43	0.00	13,857.38	13,857.38	2,570,759.97	0.00	8,561,531.46
M8	14,174,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	313,386,806.29	2,253,496.51	162,806.86	2,416,303.37	2,570,759.97	0.00	308,562,549.81

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	313,386,706.25	0.00	0.00	0.00	0.00	0.00	308,562,449.76

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November 25, 2009

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	191.36336523	1.64885022	0.07554867	1.72439888	189.71451501	0.473750%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	279.29931537	7.20788423	0.10095508	7.30883930	272.09143115	0.433750%
A4	46626LFM7	1,000.00000000	0.00000000	0.44479149	0.44479149	1,000.00000000	0.533750%
M1	46626LFN5	1,000.00000000	0.00000000	0.52812500	0.52812500	1,000.00000000	0.633750%
M2	46626LFP0	1,000.00000000	0.00000000	0.55312505	0.55312505	1,000.00000000	0.663750%
M3	46626LFQ8	1,000.00000000	0.00000000	0.56145827	0.56145827	1,000.00000000	0.673750%
M4	46626LFR6	1,000.00000000	0.00000000	0.63645842	0.63645842	1,000.00000000	0.763750%
M5	46626LFS4	1,000.00000000	0.00000000	0.66979173	0.66979173	1,000.00000000	0.803750%
M6	46626LFT2	1,000.00000000	0.00000000	0.76145821	0.76145821	1,000.00000000	0.913750%
M7	46626LFU9	709.42463867	0.00000000	0.88308565	0.88308565	545.59848713	1.493750%
M8	46626LFV7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		321.44079470	2.31141099	0.16699097	2.47840196	316.49255564	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	309.72331576	0.00000000	0.00000000	0.00000000	304.95545329	0.000000%

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

Dates:

Record Date	11/24/09
Determination Date	11/16/09
Distribution Date	11/25/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	55.95982%
31.75% of Senior Enhancement Percentage	16.74070%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	14.21584%
Required Cumulative Loss %	5.01250%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,148,781.72
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

Swap Account:

Net Swap Payment Due	69,294.92
Net Swap Payment Paid	69,294.92
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	69,294.92
Withdrawals from the Swap Account	69,294.92
Ending Balance	1,000.00

Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00

Basis Risk Reserve Fund Account:

Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	October 26, 2009
End Date	November 25, 2009
Number of Days in Accrual Period	30

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,616.77
Class M8	0.00	0.00	7,935.24
Class M9	0.00	0.00	72,783.45
Class M10	0.00	0.00	97,043.41
Class M11	0.00	0.00	84,909.99

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	0.00
Class A2	0.00	0.00
Class A3	0.00	0.00
Class A4	0.00	0.00
Class M1	0.00	0.00
Class M2	0.00	0.00
Class M3	0.00	0.00
Class M4	0.00	0.00
Class M5	0.00	0.00
Class M6	0.00	0.00
Class M7	0.00	0.00
Class M8	0.00	0.00
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

November 25, 2009

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	4,559,708.57	2,570,759.97	0.00	7,130,468.54
Class M8	14,174,000.00	0.00	0.00	14,174,000.00
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 5.030243

One-Month LIBOR for Such Distribution Date 0.243750

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.473750	0.465940
Class A2	0.313750	0.305940
Class A3	0.433750	0.425940
Class A4	0.533750	0.525940
Class M1	0.633750	0.625940
Class M2	0.663750	0.655940
Class M3	0.673750	0.665940
Class M4	0.763750	0.755940
Class M5	0.803750	0.795940
Class M6	0.913750	0.905940
Class M7	1.493750	1.485940
Class M8	1.693750	1.685940
Class M9	2.593750	2.585940
Class M10	2.743750	2.735940
Class M11	2.743750	2.735940

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections

Scheduled Interest	1,503,136.61
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,503,136.61**

Fee Summary

Servicer Fee (1)	114,942.45
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,223.11
Total Fees	**120,165.56**
Total Fees (Withheld)	**114,942.45**

Other Interest Adjustment

Relief Act (Soldiers _Sailors)	528.65
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	270.05
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(2,886.13)
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(2,087.43)**

Summary

(+) Total Principal Collected	4,824,256.49
(-) Total Losses	3,719,541.70
(+) Total Interest Collected	1,503,136.61
(+) Total Other Interest Adjust. Collected	(2,087.43)
(-) Total Fees (Withheld)	114,942.45
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**2,490,821.52**

Summary

	Balance	Count
Beginning Pool	313,386,706.30	1,424
Scheduled Principal	305,926.49	
UnScheduled Principal	4,518,330.00	
Ending Pool	308,562,449.81	1,393

Characteristics

Weighted Average Coupon Rate (WAC)	6.6188252
Weighted Average Net Rate (NetWAC)	6.0988252
Weighted Average Remaining Term	311

Advances by Servicer

Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses

Balance Due Trust	4,619,359.90
Net Liquidation Proceeds	1,073,844.47
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal

Scheduled Principal	305,926.49
Total Scheduled Principal	**305,926.49**

UnScheduled Principal

(+) Curtailments	4,666.10
(+) Curtailment Adjustment	(105,696.00)
(+) Principal Payoff	4,619,359.90
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**4,518,330.00**

Losses

(+) Initial (Current) Loss	3,545,515.43
(+) Non-Recoverable Advances	158,365.25
(+) Subsequent Loss	24,702.77
(-) Subsequent Gain	9,041.75
Total Losses	**3,719,541.70**
Cumulative Losses	**143,839,822.85**

Principal Payoff

	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	4,619,359.90	31
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**4,619,359.90**	**31**

Deal Code: JPM06FRE1
Distribution Date: 11/25/2009
Pay Date: 11/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	581,944.75
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**581,944.75**

Fee Summary	
Servicer Fee (1)	43,490.84
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	1,960.92
Total Fees	**45,451.76**
Total Fees (Withheld)	**43,490.85**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	528.65
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	270.05
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**798.70**

Summary	
(+) Total Principal Collected	1,943,729.15
(-) Total Losses	1,717,649.88
(+) Total Interest Collected	581,944.75
(+) Total Other Interest Adjust. Collected	798.70
(-) Total Fees (Withheld)	43,490.85
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**765,331.87**

Summary	Balance	Count
Beginning Pool	117,654,597.41	637
Scheduled Principal	116,849.69	
UnScheduled Principal	1,826,879.46	
Ending Pool	115,710,868.26	623

Characteristics	
Weighted Average Coupon Rate (WAC)	6.7796477
Weighted Average Net Rate (NetWAC)	6.2596477
Weighted Average Remaining Term	311

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	1,827,168.12
Net Liquidation Proceeds	231,775.14
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	116,849.69
Total Scheduled Principal	**116,849.69**

UnScheduled Principal	
(+) Curtailments	(297.62)
(+) Curtailment Adjustment	8.96
(+) Principal Payoff	1,827,168.12
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**1,826,879.46**

Losses	
(+) Initial (Current) Loss	1,595,392.98
(+) Non-Recoverable Advances	111,023.21
(+) Subsequent Loss	11,851.13
(-) Subsequent Gain	617.44
Total Losses	**1,717,649.88**
Cumulative Losses	**49,926,846.92**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	1,827,168.12	14
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**1,827,168.12**	**14**

Deal Code: JPM06FRE1
Distribution Date: 11/25/2009
Pay Date: 11/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections

Scheduled Interest	921,191.86
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**921,191.86**

Fee Summary

Servicer Fee (1)	71,451.61
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,262.20
Total Fees	**74,713.81**
Total Fees (Withheld)	**71,451.61**

Other Interest Adjustment

Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(2,886.13)
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(2,886.13)**

Summary

(+) Total Principal Collected	2,880,527.34
(-) Total Losses	2,001,891.82
(+) Total Interest Collected	921,191.86
(+) Total Other Interest Adjust. Collected	(2,886.13)
(-) Total Fees (Withheld)	71,451.61
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,725,489.64**

Summary

	Balance	Count
Beginning Pool	195,732,108.89	787
Scheduled Principal	189,076.80	
UnScheduled Principal	2,691,450.54	
Ending Pool	192,851,581.55	770

Characteristics

Weighted Average Coupon Rate (WAC)	6.5221547
Weighted Average Net Rate (NetWAC)	6.0021547
Weighted Average Remaining Term	311

Advances by Servicer

Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses

Balance Due Trust	2,792,191.78
Net Liquidation Proceeds	842,069.33
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal

Scheduled Principal	189,076.80
Total Scheduled Principal	**189,076.80**

UnScheduled Principal

(+) Curtailments	4,963.72
(+) Curtailment Adjustment	(105,704.96)
(+) Principal Payoff	2,792,191.78
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**2,691,450.54**

Losses

(+) Initial (Current) Loss	1,950,122.45
(+) Non-Recoverable Advances	47,342.04
(+) Subsequent Loss	12,851.64
(-) Subsequent Gain	8,424.31
Total Losses	**2,001,891.82**
Cumulative Losses	**93,912,975.93**

Principal Payoff

	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,792,191.78	17
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**2,792,191.78**	**17**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Oct 2008	6.22%	2.74%	40.40%	26.87%	6.68%	2.93%	78,186,552.68	19.11%	0.4044524	11.12709%	23.60946%
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%
Sep 2009	8.34%	3.88%	49.32%	35.49%	4.40%	3.14%	136,203,688.38	42.64%	0.3156810	3.47307%	18.55127%
Oct 2009	9.48%	3.48%	50.62%	36.65%	3.56%	3.20%	140,120,281.15	44.71%	0.3097233	6.57478%	19.46810%
Nov 2009	7.08%	3.59%	51.67%	37.14%	2.98%	2.88%	143,839,822.85	46.62%	0.3049555	3.01906%	16.32234%

Percentages of Ending Scheduled Balance

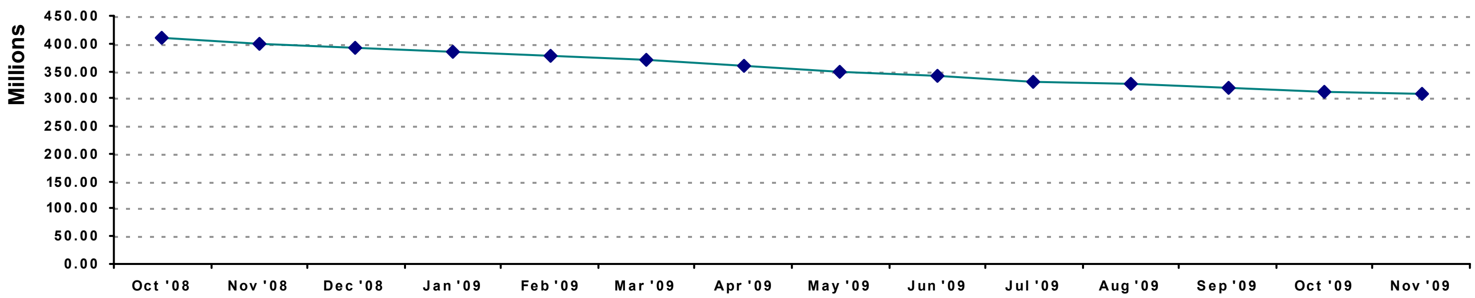
Calculation Methodology:

MDR	- Monthly Default Rate	Balance Due Trust / Beginning Scheduled Balance
CDR	- Conditional Default Rate	1 - ((1 - MDR) ^ 12)
SMM	- Single Month Mortality Rate	(All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR	- Conditional Prepayment Rate	1 - ((1 - SMM) ^ 12)
WAS	- Weighted Average Seasoning	sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA	- PSA Standard Prepayment Model	100 * CPR / (0.2 * min(30, WAS))

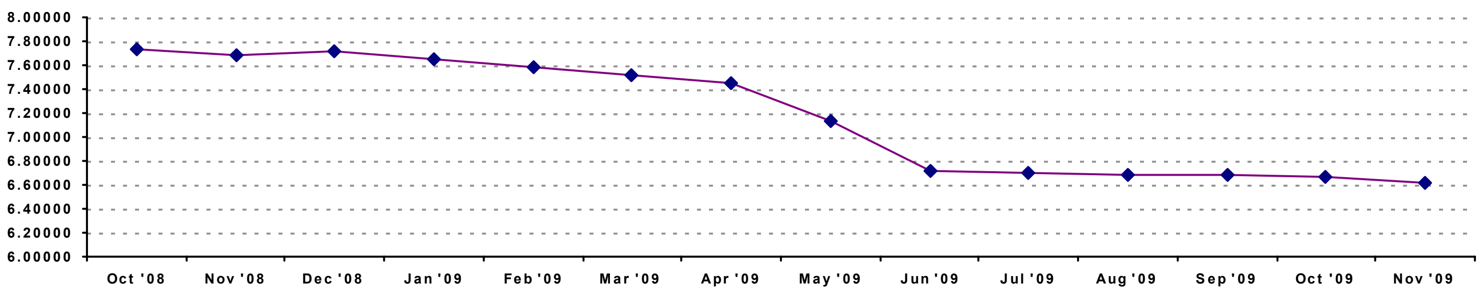
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

General Trends - Total

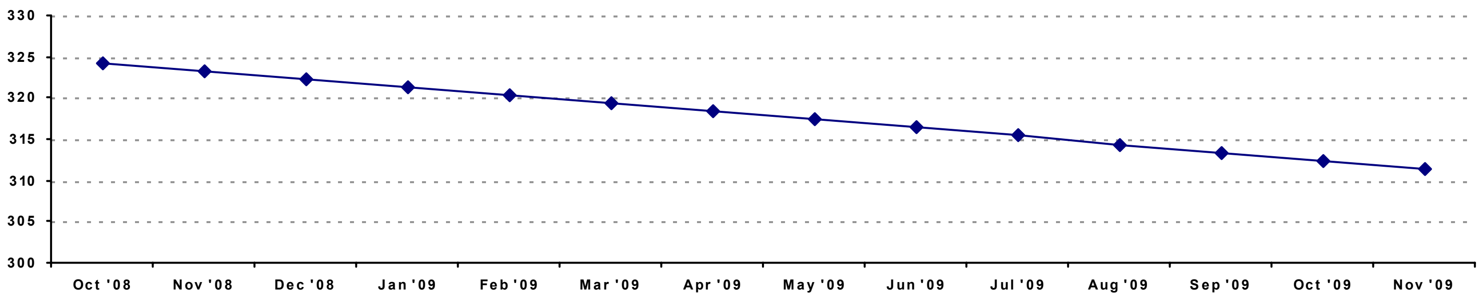
Ending Scheduled Balance



Weighted Average Coupon Rate



Weighted Average Remaining Term

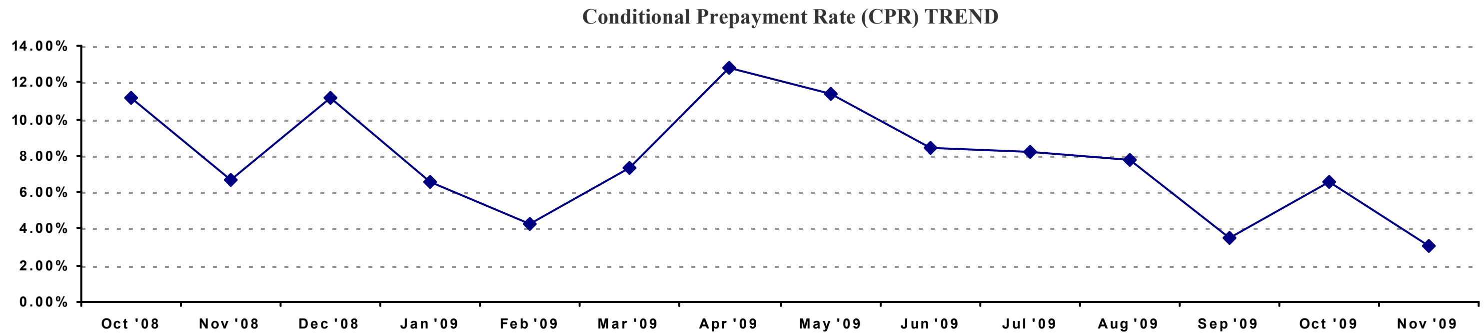


Deal Code:	JPM06FRE1
Distribution Date:	11/25/2009
Pay Date:	11/25/2009

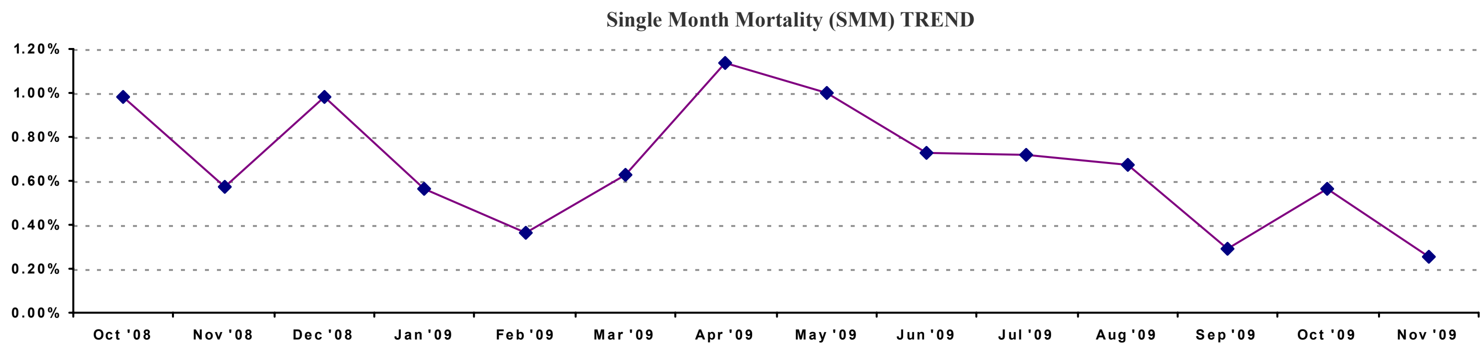
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

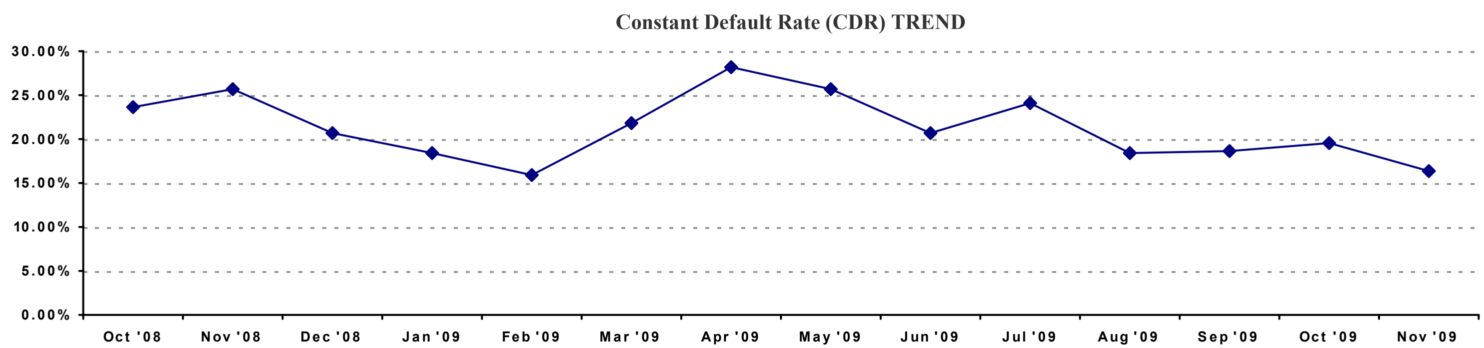
Conditional Prepayment Rate (CPR)	Value
Currrent Period	3.01906%
3-Month Average	4.35564%
6-Month Average	6.24345%
12-Month Average	7.58081%
Average Since Cut-off	18.12079%



Single Month Mortality (SMM)	Value
Currrent Period	0.25514%
3-Month Average	0.37147%
6-Month Average	0.53788%
12-Month Average	0.65880%
Average Since Cut-off	1.71024%



Constant Default Rate (CDR)	Value
Currrent Period	16.32234%
3-Month Average	18.11390%
6-Month Average	19.60874%
12-Month Average	20.70474%

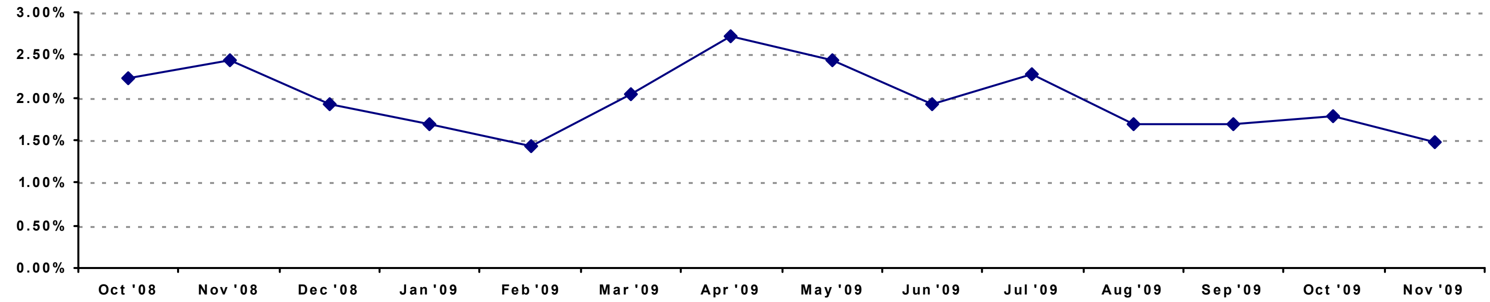


JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

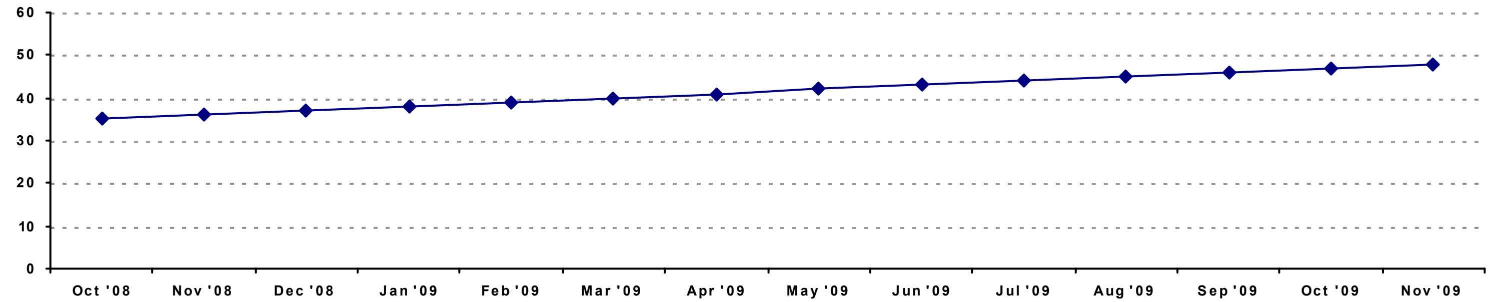
Monthly Default Rate (MDR)	Value
Currrent Period	1.47401%
3-Month Average	1.65252%
6-Month Average	1.80581%
12-Month Average	1.92239%

Monthly Default Rate (MDR) TREND



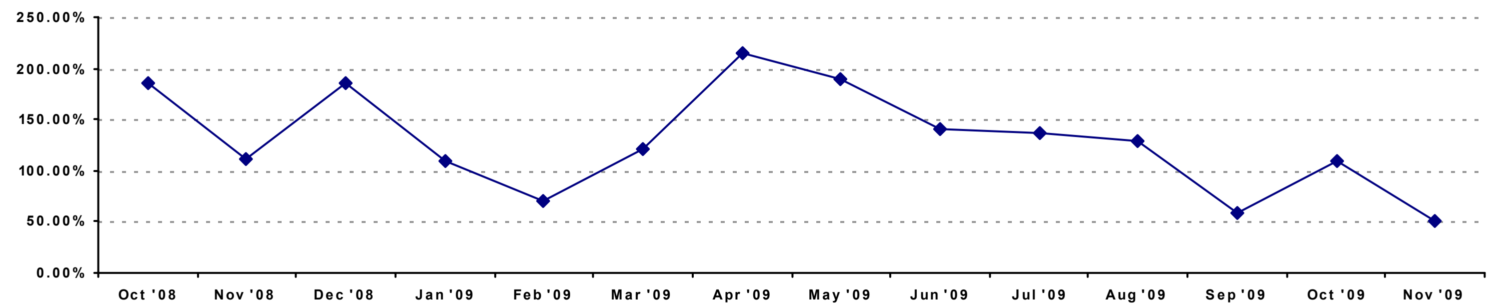
Weighted Average Seasoning (WAS)	Value
Currrent Period	48.00
3-Month Average	47.00
6-Month Average	45.50
12-Month Average	42.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	50.32%
3-Month Average	217.78%
6-Month Average	624.35%
12-Month Average	1516.16%

Standard Prepayment Model (PSA) TREND



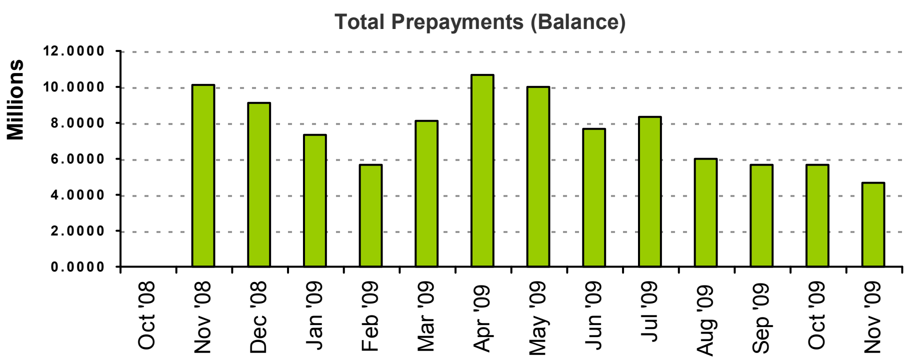
Deal Code: JPM06FRE1
Distribution Date: 11/25/2009
Pay Date: 11/25/2009

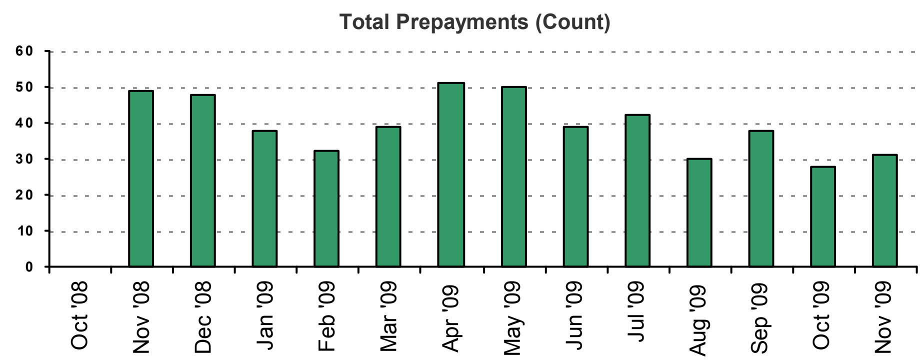
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	0	0.00	14	1,827,168.12	0	0.00	0	0.00	0	0.00	14	1,827,168.12
2	0	0.00	17	2,792,191.78	0	0.00	0	0.00	0	0.00	17	2,792,191.78
TOTAL	0	0.00	31	4,619,359.90	0	0.00	0	0.00	0	0.00	31	4,619,359.90

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

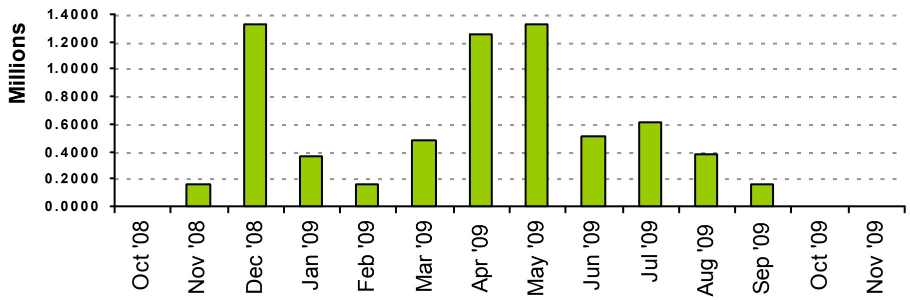




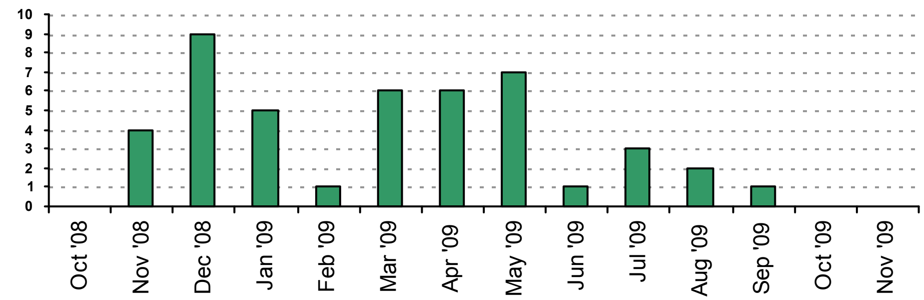
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

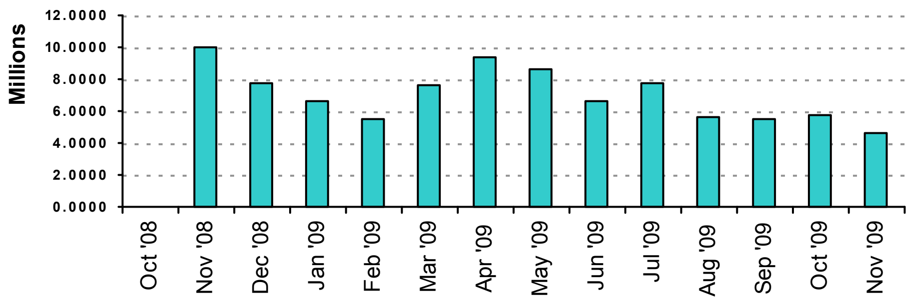
Total Prepayments in Full (Balance)



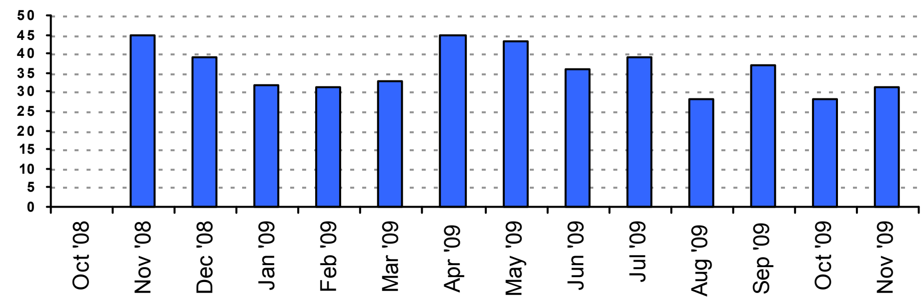
Total Prepayments in Full (Count)



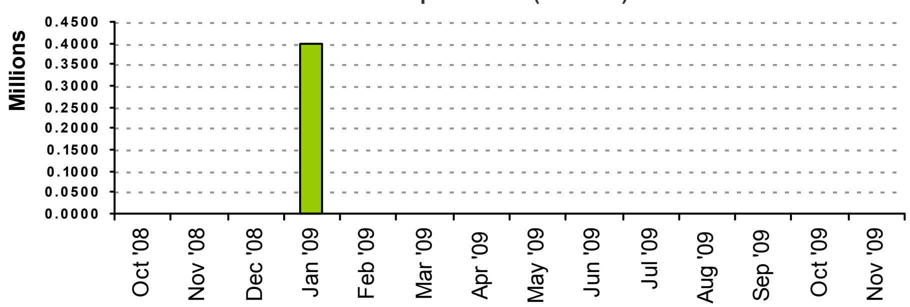
Total Liquidations (Balance)



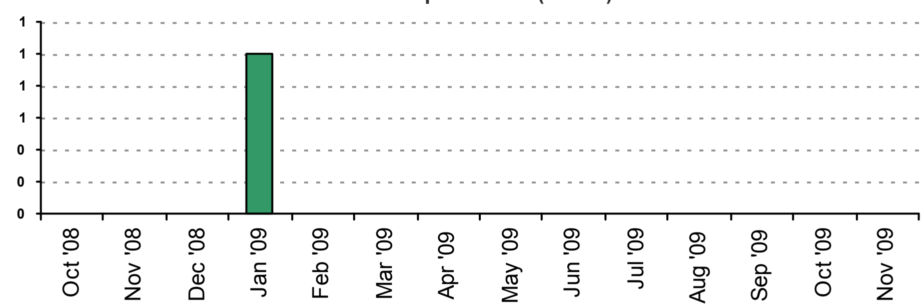
Total Liquidations (Count)



Total Repurchases (Balance)



Total Repurchases (Count)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	CA	1000001856	182,400.00	176,924.94	Liquidation	11-01-2009	8.6250
1	CA	1000279005	61,000.00	59,517.87	Liquidation	11-01-2009	10.8900
1	CO	5000177242	141,300.00	136,449.10	Liquidation	11-01-2009	8.2500
1	FL	5000176833	174,250.00	168,167.28	Liquidation	11-01-2009	7.9900
1	GA	6000187069	204,300.00	195,770.60	Liquidation	11-01-2009	7.6250
1	IL	5000180549	148,000.00	143,076.49	Liquidation	11-01-2009	7.8750
1	MI	6000181062	132,000.00	128,686.84	Liquidation	11-01-2009	9.5500
1	MN	1000281826	158,400.00	152,634.51	Liquidation	11-01-2009	6.3750
1	MN	5000172626	133,000.00	125,665.40	Liquidation	11-01-2009	6.5000
1	MN	5000176698	31,600.00	31,846.93	Liquidation	11-01-2009	5.0000
1	MN	5000181443	171,000.00	170,996.31	Liquidation	11-01-2009	7.1250
1	NJ	5000173972	175,500.00	169,090.36	Liquidation	11-01-2009	8.0000
1	NY	8000056158	80,100.00	77,318.69	Liquidation	11-01-2009	7.5500
1	WI	5000180311	94,500.00	91,022.80	Liquidation	11-01-2009	7.9000
TOTAL Group 1		14	1,887,350.00	1,827,168.12			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	CA	1000280008	230,400.00	220,606.82	Liquidation	11-01-2009	6.3750
2	CA	1000285650	63,600.00	61,793.18	Liquidation	11-01-2009	8.9900
2	CA	1000286913	110,000.00	105,932.10	Liquidation	11-01-2009	9.1250
2	CO	5000181845	64,320.00	62,619.67	Liquidation	11-01-2009	9.7500
2	FL	1000282209	152,640.00	148,009.78	Liquidation	11-01-2009	8.3750
2	FL	6000181694	228,000.00	220,689.90	Liquidation	11-01-2009	7.9000
2	FL	6000183226	416,800.00	400,722.70	Liquidation	11-01-2009	7.3500
2	FL	6000184698	69,200.00	67,569.00	Liquidation	11-01-2009	10.2500
2	FL	6000187854	182,400.00	176,967.04	Liquidation	11-01-2009	8.7500
2	FL	7000169974	39,000.00	38,107.49	Liquidation	11-01-2009	9.9750
2	MA	6000184217	240,000.00	244,003.47	Liquidation	11-01-2009	6.5000
2	MD	6000185282	114,000.00	111,085.28	Liquidation	11-01-2009	9.4000
2	MD	8000065801	244,000.00	236,603.23	Liquidation	11-01-2009	5.0000
2	MI	5000181575	211,500.00	207,728.60	Liquidation	11-01-2009	5.0000
2	TX	5000181987	8,025.00	6,229.45	Liquidation	11-01-2009	12.2500
2	VA	8000064535	456,000.00	455,500.00	Liquidation	11-01-2009	6.6250
2	VT	6000179634	27,880.00	28,024.07	Liquidation	11-01-2009	2.7500
TOTAL Group 2		17	2,857,765.00	2,792,191.78			
TOTAL		31	4,745,115.00	4,619,359.90			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

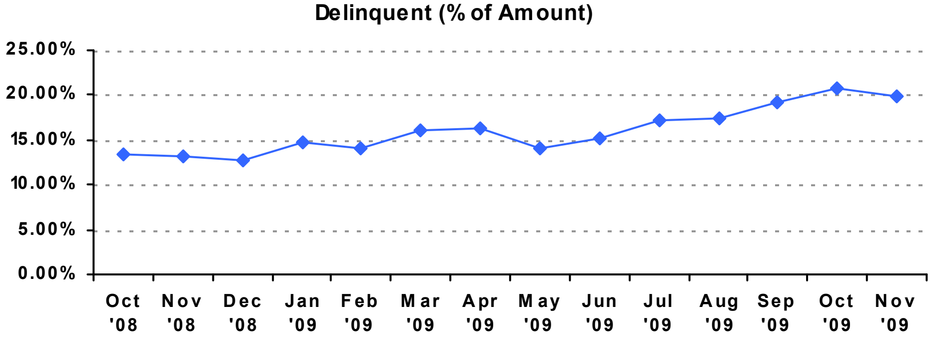
Delinquency Summary - Total

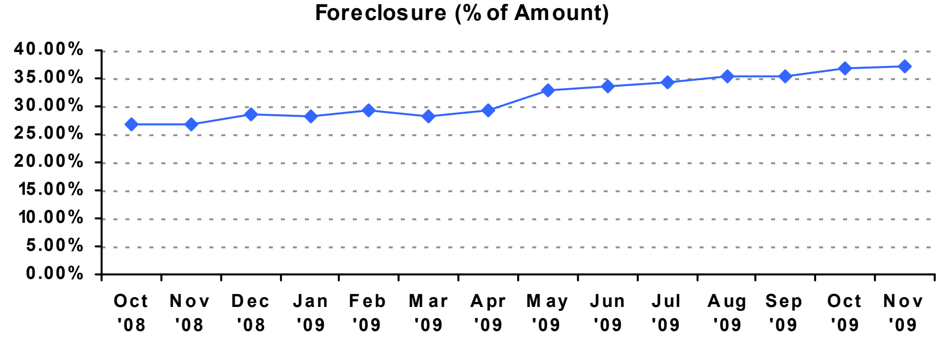
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	596	114,492,006.11	0	0.00	0	0.00	9	1,720,172.07	0	0.00	605	116,212,178.18
	42.79%	*37.10%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.65%*	*0.56%*	*0.00%*	*0.00%*	*43.43%*	*37.66%*
Payment 1	102	21,399,449.81	0	0.00	0	0.00	4	448,428.06	0	0.00	106	21,847,877.87
	7.32%	*6.94%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.29%*	*0.15%*	*0.00%*	*0.00%*	*7.61%*	*7.08%*
Payment 2	47	10,987,985.66	0	0.00	0	0.00	2	80,102.69	0	0.00	49	11,068,088.35
	3.37%	*3.56%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.14%*	*0.03%*	*0.00%*	*0.00%*	*3.52%*	*3.59%*
Payment 3+	147	28,995,393.00	424	114,598,923.21	33	9,190,789.32	29	6,649,199.88	0	0.00	633	159,434,305.41
	10.55%	*9.40%*	*30.44%*	*37.14%*	*2.37%*	*2.98%*	*2.08%*	*2.15%*	*0.00%*	*0.00%*	*45.44%*	*51.67%*
TOTAL	892	175,874,834.58	424	114,598,923.21	33	9,190,789.32	44	8,897,902.70	0	0.00	1,393	308,562,449.81
	64.03%	*57.00%*	*30.44%*	*37.14%*	*2.37%*	*2.98%*	*3.16%*	*2.88%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

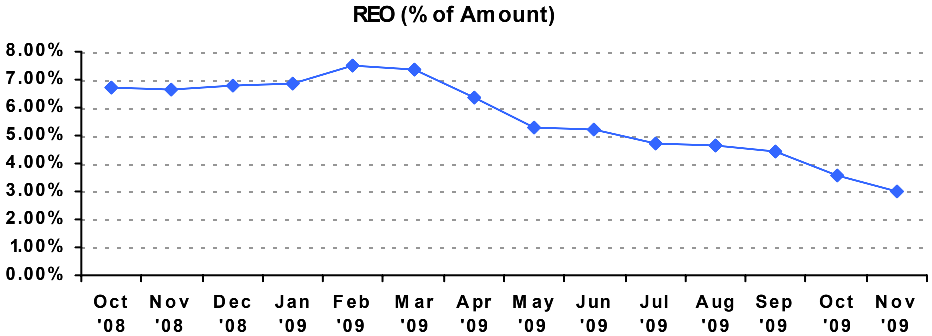
Deal Code: JPM06FRE1
Distribution Date: 11/25/2009
Pay Date: 11/25/2009

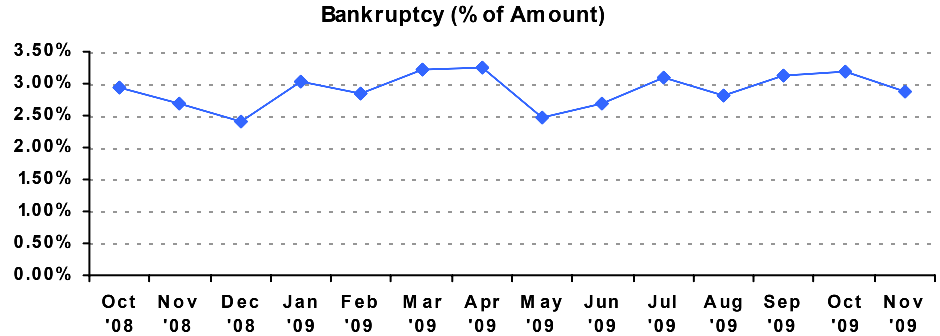
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	283	47,915,602.01	0	0.00	0	0.00	5	544,829.74	0	0.00	288	48,460,431.75
	45.43%	*41.41%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.80%*	*0.47%*	*0.00%*	*0.00%*	*46.23%*	*41.88%*
Payment 1	46	8,422,023.39	0	0.00	0	0.00	0	0.00	0	0.00	46	8,422,023.39
	7.38%	*7.28%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*7.38%*	*7.28%*
Payment 2	24	4,962,241.43	0	0.00	0	0.00	0	0.00	0	0.00	24	4,962,241.43
	3.85%	*4.29%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*3.85%*	*4.29%*
Payment 3+	63	10,800,219.85	173	37,495,480.25	16	3,378,577.03	13	2,191,894.56	0	0.00	265	53,866,171.69
	10.11%	*9.33%*	*27.77%*	*32.40%*	*2.57%*	*2.92%*	*2.09%*	*1.89%*	*0.00%*	*0.00%*	*42.54%*	*46.55%*
TOTAL	416	72,100,086.68	173	37,495,480.25	16	3,378,577.03	18	2,736,724.30	0	0.00	623	115,710,868.26
	66.77%	*62.31%*	*27.77%*	*32.40%*	*2.57%*	*2.92%*	*2.89%*	*2.37%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 2

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	313	66,576,404.10	0	0.00	0	0.00	4	1,175,342.33	0	0.00	317	67,751,746.43
	40.65%	*34.52%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.52%*	*0.61%*	*0.00%*	*0.00%*	*41.17%*	*35.13%*
Payment 1	56	12,977,426.42	0	0.00	0	0.00	4	448,428.06	0	0.00	60	13,425,854.48
	7.27%	*6.73%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.52%*	*0.23%*	*0.00%*	*0.00%*	*7.79%*	*6.96%*
Payment 2	23	6,025,744.23	0	0.00	0	0.00	2	80,102.69	0	0.00	25	6,105,846.92
	2.99%	*3.12%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.26%*	*0.04%*	*0.00%*	*0.00%*	*3.25%*	*3.17%*
Payment 3+	84	18,195,173.15	251	77,103,442.96	17	5,812,212.29	16	4,457,305.32	0	0.00	368	105,568,133.72
	10.91%	*9.43%*	*32.60%*	*39.98%*	*2.21%*	*3.01%*	*2.08%*	*2.31%*	*0.00%*	*0.00%*	*47.79%*	*54.74%*
TOTAL	476	103,774,747.90	251	77,103,442.96	17	5,812,212.29	26	6,161,178.40	0	0.00	770	192,851,581.55
	61.82%	*53.81%*	*32.60%*	*39.98%*	*2.21%*	*3.01%*	*3.38%*	*3.19%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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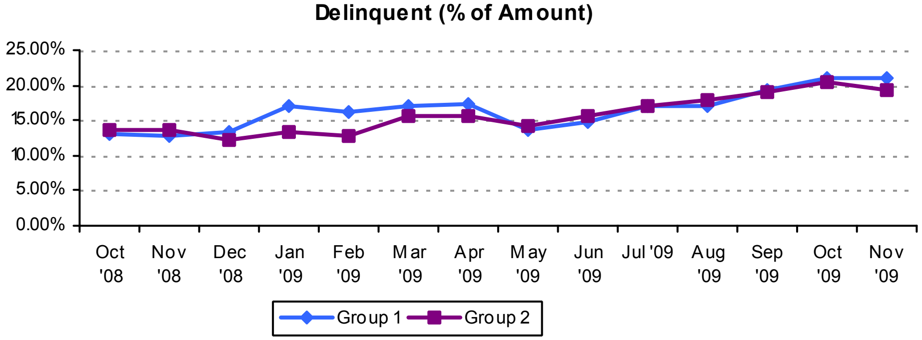
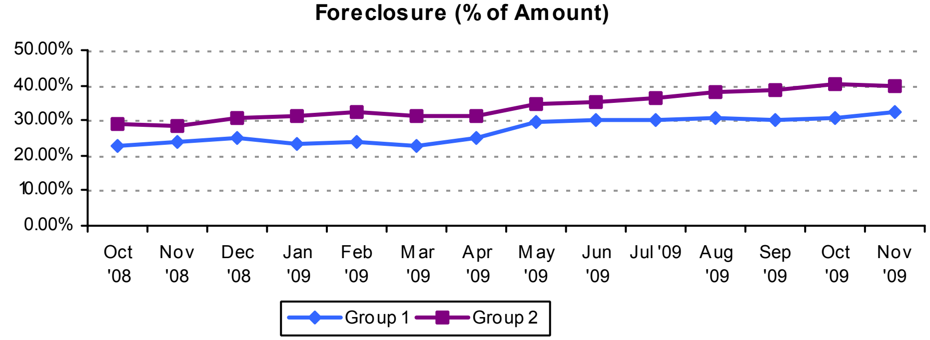
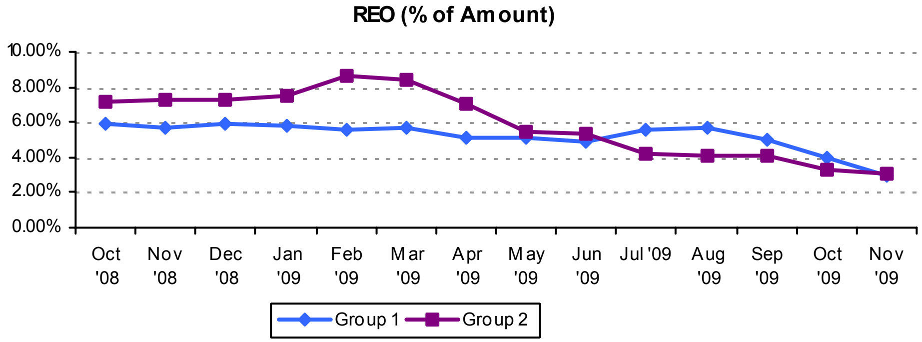
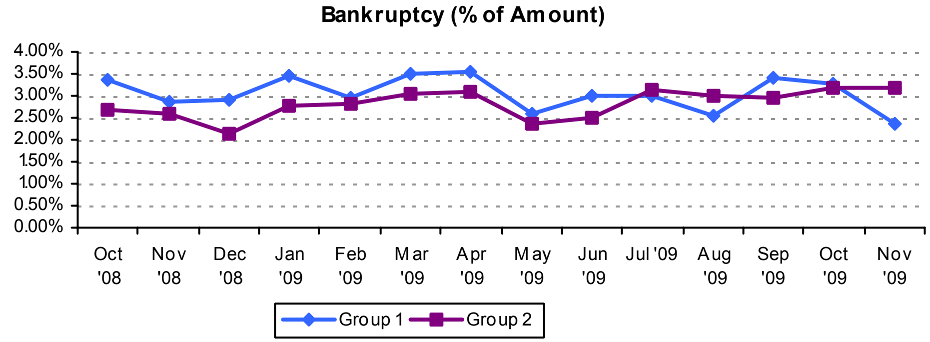
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

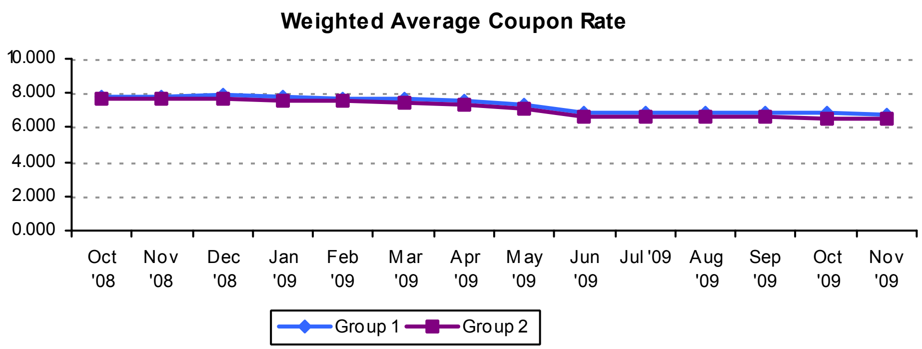
Delinquency Trends - By Groups

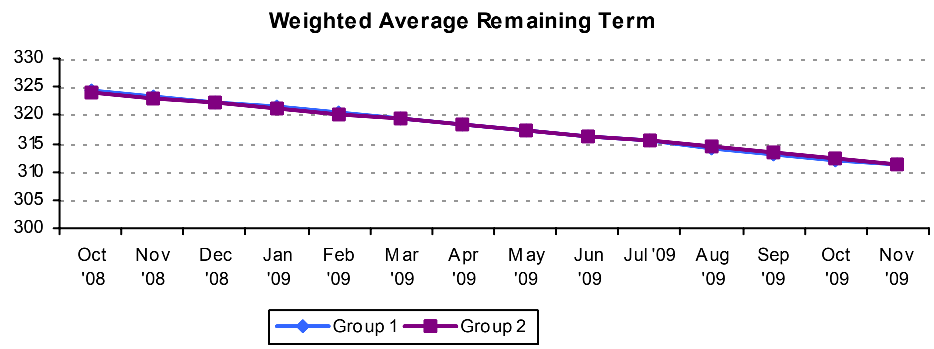












THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	208	24,842,906.89	0	0.00	0	0.00	2	231,879.77	0	0.00	210	25,074,786.66
	61.36%	*58.49%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.59%*	*0.55%*	*0.00%*	*0.00%*	*61.95%*	*59.03%*
Payment 1	30	3,601,625.50	0	0.00	0	0.00	2	74,101.47	0	0.00	32	3,675,726.97
	8.85%	*8.48%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.59%*	*0.17%*	*0.00%*	*0.00%*	*9.44%*	*8.65%*
Payment 2	14	1,832,835.00	0	0.00	0	0.00	2	80,102.69	0	0.00	16	1,912,937.69
	4.13%	*4.31%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.59%*	*0.19%*	*0.00%*	*0.00%*	*4.72%*	*4.50%*
Payment 3+	50	5,882,007.82	25	5,390,026.78	0	0.00	6	540,778.77	0	0.00	81	11,812,813.37
	14.75%	*13.85%*	*7.37%*	*12.69%*	*0.00%*	*0.00%*	*1.77%*	*1.27%*	*0.00%*	*0.00%*	*23.89%*	*27.81%*
TOTAL	302	36,159,375.21	25	5,390,026.78	0	0.00	12	926,862.70	0	0.00	339	42,476,264.69
	89.09%	*85.13%*	*7.37%*	*12.69%*	*0.00%*	*0.00%*	*3.54%*	*2.18%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Summary - ARM

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	388	89,649,099.22	0	0.00	0	0.00	7	1,488,292.30	0	0.00	395	91,137,391.52
	36.81%	*33.69%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.66%*	*0.56%*	*0.00%*	*0.00%*	*37.48%*	*34.25%*
Payment 1	72	17,797,824.31	0	0.00	0	0.00	2	374,326.59	0	0.00	74	18,172,150.90
	6.83%	*6.69%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.19%*	*0.14%*	*0.00%*	*0.00%*	*7.02%*	*6.83%*
Payment 2	33	9,155,150.66	0	0.00	0	0.00	0	0.00	0	0.00	33	9,155,150.66
	3.13%	*3.44%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*3.13%*	*3.44%*
Payment 3+	97	23,113,385.18	399	109,208,896.43	33	9,190,789.32	23	6,108,421.11	0	0.00	552	147,621,492.04
	9.20%	*8.69%*	*37.86%*	*41.04%*	*3.13%*	*3.45%*	*2.18%*	*2.30%*	*0.00%*	*0.00%*	*52.37%*	*55.48%*
TOTAL	590	139,715,459.37	399	109,208,896.43	33	9,190,789.32	32	7,971,040.00	0	0.00	1,054	266,086,185.12
	55.98%	*52.51%*	*37.86%*	*41.04%*	*3.13%*	*3.45%*	*3.04%*	*3.00%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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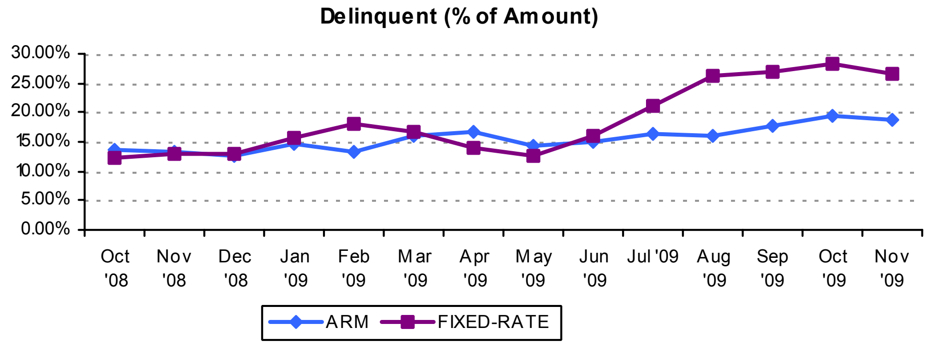
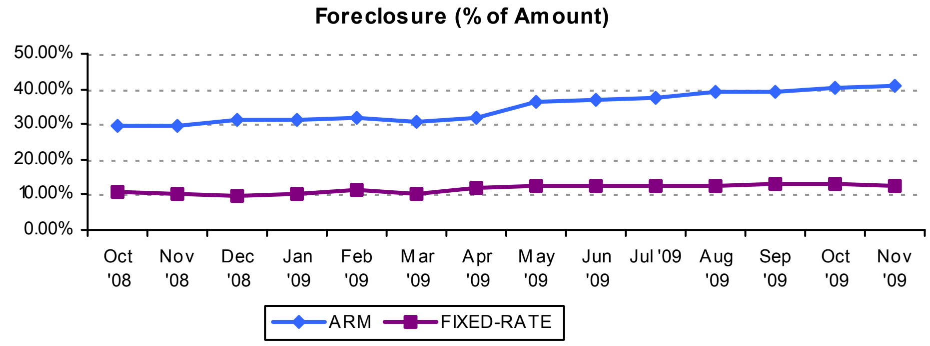
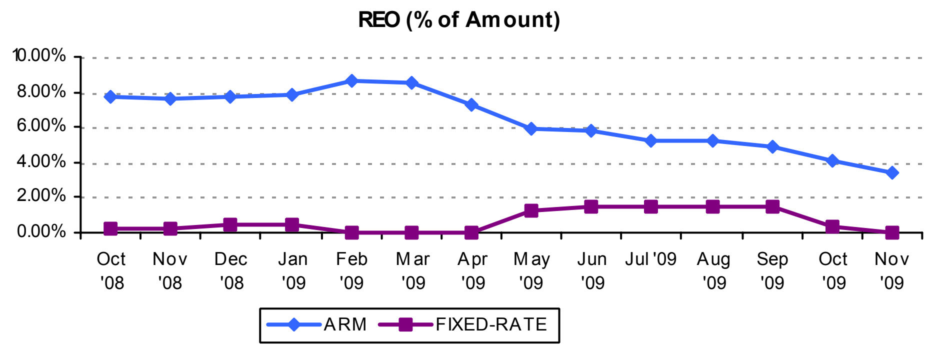
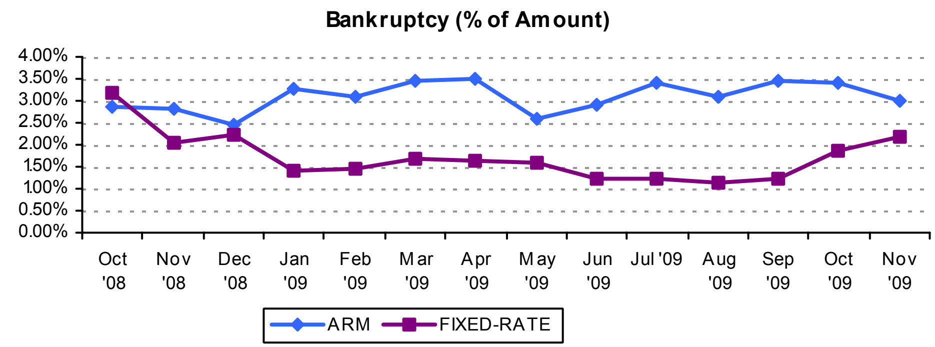
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

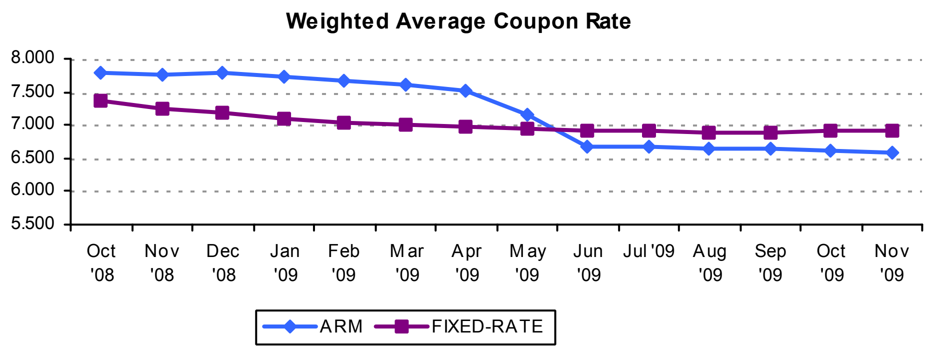
Delinquency Trends - By Loan Type

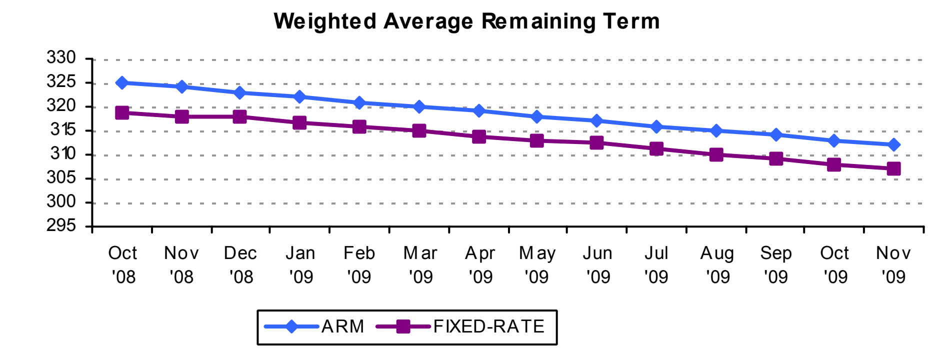












Deal Code:	JPM06FRE1
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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	CA	1000001856	176,924.94	0.00	127,587.60	72.11%			0.00	49,337.34
1	CA	1000277442					0.00		1.60	0.00
1	CA	1000279005	59,517.87	0.00	59,517.87	100.00%			1,403.53	0.00
1	CA	1000282174					3,724.53		0.00	0.00
1	CA	1000284418						135.08	0.00	0.00
1	CO	5000177242	136,449.10	0.00	88,810.81	65.09%			0.00	47,638.29
1	CO	5000180690					10.52		0.00	0.00
1	FL	5000176833	168,167.28	0.00	168,167.28	100.00%			2,015.27	0.00
1	FL	5000179243						457.36	0.00	0.00
1	FL	6000173413						0.00	-148.90	0.00
1	FL	6000180856					3.52		0.00	0.00
1	FL	6000181244					0.00		68.61	0.00
1	FL	6000185335					0.00		1.60	0.00
1	FL	6000187158					1.60		0.00	0.00
1	FL	6000187410					5,414.04		0.00	0.00
1	GA	5000177130					3.38		0.00	0.00
1	GA	6000187069	195,770.60	0.00	166,565.92	85.08%			0.00	29,204.68
1	GA	6000189017					0.75		0.00	0.00
1	IL	5000178401					686.10		0.00	0.00
1	IL	5000179928					0.00		205.75	0.00
1	IL	5000180549	143,076.49	0.00	143,076.49	100.00%			51,455.03	0.00
1	IL	5000181182					0.00		28.00	0.00
1	IN	5000177087					0.00		260.00	0.00
1	MA	5000178711					0.75		0.00	0.00
1	MA	8000061854					1,175.14		0.00	0.00
1	MI	6000181062	128,686.84	0.00	128,686.84	100.00%			10,052.97	0.00
1	MI	7000169721					100.60		0.00	0.00
1	MN	1000281826	152,634.51	0.00	135,733.90	88.93%			0.00	16,900.61
1	MN	5000172626	125,665.40	0.00	83,635.18	66.55%			0.00	42,030.22
1	MN	5000176698	31,846.93	0.00	31,846.93	100.00%			427.18	0.00
1	MN	5000180646					142.78		0.00	0.00

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	MN	5000181443	170,996.31	0.00	160,730.70	94.00%			0.00	10,265.61
1	NH	1000276961					35.70		0.00	0.00
1	NJ	1000259121					74.09		0.00	0.00
1	NJ	5000173972	169,090.36	0.00	132,691.97	78.47%			0.00	36,398.39
1	NJ	8000057257					0.00		3,070.00	0.00
1	NJ	8000063212					387.35		0.00	0.00
1	NY	8000056158	77,318.69	0.00	77,318.69	100.00%			29,129.28	0.00
1	TX	5000181057						25.00	0.00	0.00
1	TX	5000183330					0.75		0.00	0.00
1	VA	1000278559					2.45		0.00	0.00
1	VA	8000060600					87.08		0.00	0.00
1	WI	5000180311	91,022.80	0.00	91,022.80	100.00%			13,053.29	0.00
TOTAL Group 1		**43**	**1,827,168.12**	**0.00**	**1,595,392.98**		**11,851.13**	**617.44**	**111,023.21**	**231,775.14**

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	CA	1000275906					84.75		0.00	0.00
2	CA	1000277636					983.83		0.00	0.00
2	CA	1000279439						1,588.51	0.00	0.00
2	CA	1000280008	220,606.82	0.00	106,556.78	48.30%			0.00	114,050.04
2	CA	1000280571					0.75		0.00	0.00
2	CA	1000281820					73.29		0.00	0.00
2	CA	1000282891					0.00		0.75	0.00
2	CA	1000283028					542.60		0.00	0.00
2	CA	1000283888					0.00		1.70	0.00
2	CA	1000284392					0.75		0.00	0.00
2	CA	1000285650	61,793.18	0.00	61,793.18	100.00%			1,941.98	0.00
2	CA	1000286913	105,932.10	0.00	105,932.10	100.00%			2,566.37	0.00
2	CA	7000167750					8,776.46		0.00	0.00
2	CA	7000168502						1,454.15	0.00	0.00
2	CA	7000169539					20.20		0.00	0.00
2	CO	5000181845	62,619.67	0.00	62,619.67	100.00%			1,683.44	0.00
2	CT	8000064669					53.54		0.00	0.00
2	FL	1000282209	148,009.78	0.00	126,284.88	85.32%			0.00	21,724.90
2	FL	5000178931						212.60	0.00	0.00
2	FL	5000181273					980.92		0.00	0.00
2	FL	6000177946					0.00		80.60	0.00
2	FL	6000181694	220,689.90	0.00	220,689.90	100.00%			31,288.56	0.00
2	FL	6000183226	400,722.70	0.00	308,847.61	77.07%			0.00	91,875.09
2	FL	6000183721					0.75		0.00	0.00
2	FL	6000184494						366.31	0.00	0.00
2	FL	6000184698	67,569.00	0.00	67,569.00	100.00%			5,974.61	0.00
2	FL	6000185035						532.00	0.00	0.00
2	FL	6000185394						36.50	0.00	0.00
2	FL	6000187167					0.00		55.00	0.00
2	FL	6000187854	176,967.04	0.00	163,411.34	92.34%			0.00	13,555.70
2	FL	6000188663						266.00	0.00	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	FL	7000169974	38,107.49	0.00	38,107.49	100.00%			1,004.92	0.00
2	GA	6000184190					0.75		0.00	0.00
2	IN	5000176623						176.67	0.00	0.00
2	MA	6000184217	244,003.47	0.00	130,743.43	53.58%			0.00	113,260.04
2	MD	6000185282	111,085.28	0.00	111,085.28	100.00%			3,713.61	0.00
2	MD	7000170513					536.15		0.00	0.00
2	MD	8000065801	236,603.23	0.00	70,680.34	29.87%			0.00	165,922.89
2	MI	5000181575	207,728.60	0.00	139,878.61	67.34%			0.00	67,849.99
2	NC	1000279237						21.04	0.00	0.00
2	NJ	8000060954					1.60		0.00	0.00
2	NV	1000283686						0.00	-421.04	0.00
2	NV	7000170068					291.55		0.00	0.00
2	NY	7000164237					0.00		0.85	0.00
2	NY	8000060844						0.00	-350.00	0.00
2	NY	8000063762						344.43	-464.59	0.00
2	NY	8000064563					129.00		0.00	0.00
2	PA	6000182650					177.51		0.00	0.00
2	PA	8000062391						3,023.17	0.00	0.00
2	SC	6000187541						0.00	-315.00	0.00
2	TN	6000183361						402.93	0.00	0.00
2	TX	5000178204					196.49		0.00	0.00
2	TX	5000181987	6,229.45	0.00	6,220.72	99.86%			0.00	8.73
2	VA	6000182507					0.75		0.00	0.00
2	VA	8000064535	455,500.00	0.00	201,678.05	44.28%			0.00	253,821.95
2	VT	6000179634	28,024.07	0.00	28,024.07	100.00%			580.28	0.00
TOTAL Group 2		**56**	**2,792,191.78**	**0.00**	**1,950,122.45**		**12,851.64**	**8,424.31**	**47,342.04**	**842,069.33**

TOTAL	**99**	**4,619,359.90**	**0.00**	**3,545,515.43**		**24,702.77**	**9,041.75**	**158,365.25**	**1,073,844.47**

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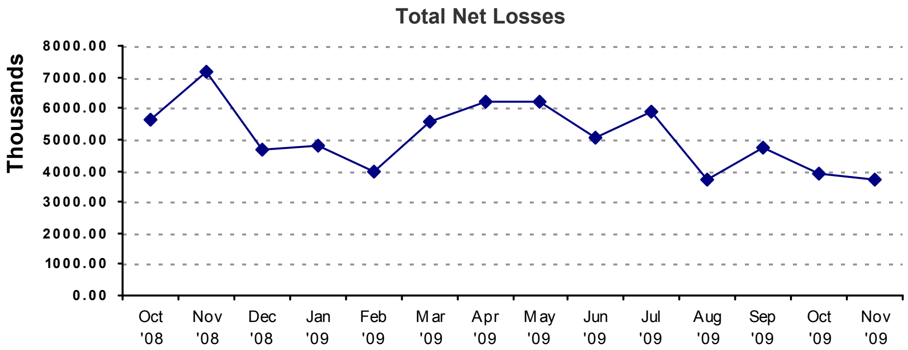
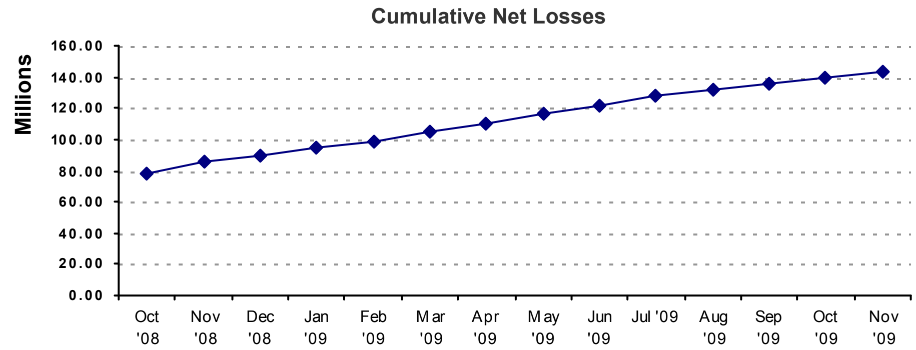
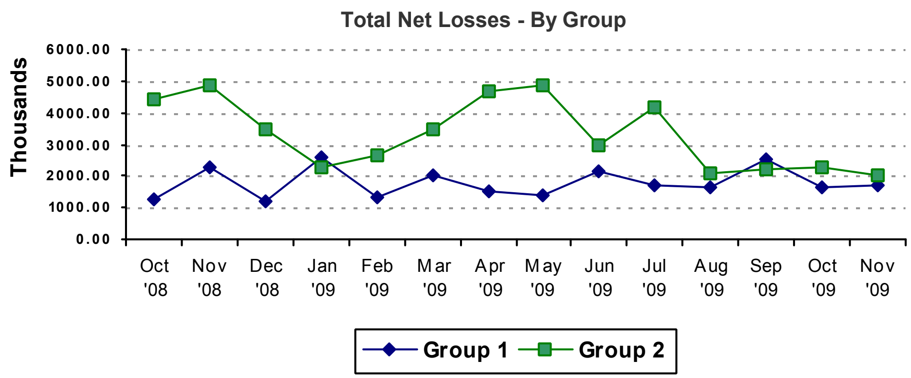
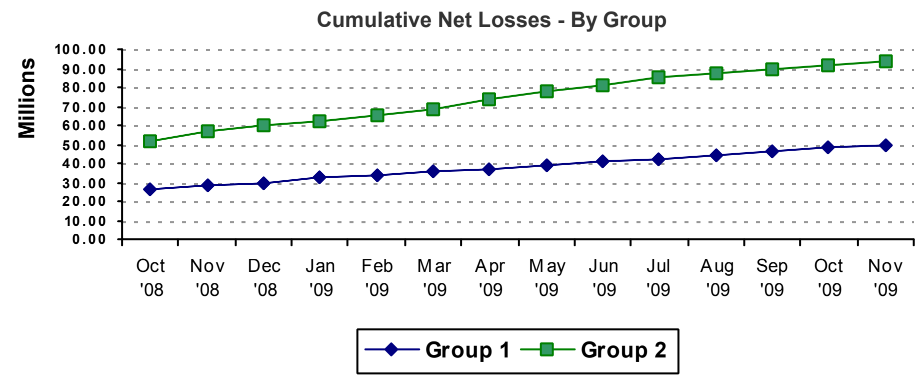
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends









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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	326	74,608,136.69	24.179%	311	4.07%
5.5000 to less than 5.7500	8	2,945,670.64	0.955%	312	5.55%
5.7500 to less than 6.0000	28	11,116,972.53	3.603%	311	5.94%
6.0000 to less than 6.2500	29	7,507,781.14	2.433%	312	6.10%
6.2500 to less than 6.5000	51	14,686,465.23	4.760%	312	6.34%
6.5000 to less than 6.7500	61	16,540,768.86	5.361%	312	6.60%
6.7500 to less than 7.0000	130	37,017,930.07	11.997%	310	6.86%
7.0000 to less than 7.2500	80	22,261,878.45	7.215%	312	7.07%
7.2500 to less than 7.5000	77	19,912,130.86	6.453%	312	7.33%
7.5000 to less than 7.7500	74	17,209,529.05	5.577%	312	7.58%
7.7500 to less than 8.0000	109	24,861,051.18	8.057%	312	7.85%
8.0000 to less than 8.2500	75	17,972,283.12	5.825%	312	8.08%
8.2500 to less than 8.5000	42	9,009,983.28	2.920%	311	8.34%
8.5000 to less than 8.7500	56	9,525,892.88	3.087%	312	8.57%
8.7500 to less than 9.0000	69	11,013,996.14	3.569%	311	8.86%
9.0000 to less than 9.2500	24	2,644,075.48	0.857%	310	9.11%
9.2500 to less than 9.5000	28	1,979,057.90	0.641%	309	9.34%
9.5000 to less than 9.7500	14	1,283,131.83	0.416%	312	9.61%
9.7500 to less than 10.0000	32	2,902,593.62	0.941%	310	9.89%
10.0000 to less than 10.2500	7	739,981.19	0.240%	302	10.05%
10.2500 to less than 10.5000	7	199,340.34	0.065%	283	10.29%
10.5000 to less than 10.7500	14	709,973.57	0.230%	298	10.55%
10.7500 to less than 11.0000	10	553,588.05	0.179%	295	10.86%
11.0000 to less than 11.2500	11	466,076.11	0.151%	298	11.02%
11.2500 to less than 11.5000	13	474,475.41	0.154%	297	11.35%
11.5000 to less than 11.7500	3	247,634.75	0.080%	311	11.55%
11.7500 to less than 12.0000	3	82,932.54	0.027%	263	11.80%
Greater than; equal to 12.0000	12	89,118.90	0.029%	85	12.65%
TOTAL	**1,393**	**308,562,449.81**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
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Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	43	489,865.53	0.156%	126	8.65%
20,000.00 to less than 40,000.0	81	2,509,822.84	0.801%	296	8.46%
40,000.00 to less than 60,000.0	48	2,364,475.90	0.754%	308	8.04%
60,000.00 to less than 80,000.0	59	4,123,871.06	1.316%	312	7.71%
80,000.00 to less than 100,000.	77	7,043,380.85	2.248%	312	7.60%
100,000.00 to less than 120,00	108	11,884,756.43	3.792%	309	7.38%
120,000.00 to less than 140,00	93	12,032,039.55	3.839%	310	6.87%
140,000.00 to less than 160,00	102	15,257,201.29	4.868%	312	6.54%
160,000.00 to less than 180,00	92	15,623,334.45	4.985%	312	6.88%
180,000.00 to less than 200,00	80	15,244,714.84	4.865%	312	6.45%
200,000.00 to less than 220,00	59	12,394,226.68	3.955%	312	7.32%
220,000.00 to less than 240,00	46	10,599,760.12	3.382%	312	6.94%
240,000.00 to less than 260,00	44	11,007,985.38	3.513%	312	6.87%
260,000.00 to less than 280,00	36	9,668,491.90	3.085%	312	6.48%
280,000.00 to less than 300,00	61	17,654,369.98	5.633%	312	6.56%
300,000.00 to less than 320,00	38	11,736,577.32	3.745%	312	6.38%
320,000.00 to less than 340,00	50	16,462,197.44	5.253%	312	6.50%
340,000.00 to less than 360,00	33	11,594,645.90	3.700%	312	6.18%
360,000.00 to less than 380,00	27	9,955,734.69	3.177%	311	6.70%
380,000.00 to less than 400,00	22	8,560,376.93	2.732%	312	6.34%
400,000.00 to less than 420,00	23	9,410,278.10	3.003%	312	6.65%
420,000.00 to less than 440,00	22	9,463,721.61	3.020%	312	6.33%
440,000.00 to less than 460,00	25	11,271,796.16	3.597%	312	5.90%
460,000.00 to less than 480,00	13	6,077,262.64	1.939%	311	5.58%
480,000.00 to less than 500,00	18	8,841,965.68	2.821%	312	6.49%
500,000.00 to less than 520,00	14	7,153,167.07	2.283%	312	6.54%
520,000.00 to less than 540,00	9	4,749,034.99	1.515%	312	5.81%
Greater than; equal to 540,000.	70	45,387,394.48	14.483%	312	6.28%
TOTAL	**1,393**	**308,562,449.81**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,00	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,00	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,00	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,00	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,00	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,00	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,00	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,00	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,00	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,00	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,00	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,00	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,00	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,00	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,00	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,00	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,00	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,00	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,00	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,00	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,00	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,00	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

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2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,054	266,086,185.12	26.298%	312	6.56%
2	FIXED-RATE - First Mortga	133	33,257,039.01	3.287%	310	6.69%
3	FIXED-RATE - Subordinate	206	9,219,225.68	0.911%	297	7.63%
	TOTAL	**1,393**	**308,562,449.81**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortga	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,169	249,160,995.21	24.625%	311	6.55%
2	Multi-Family (including 3 or	130	42,567,627.27	4.207%	312	6.70%
3	High Rise Condo	94	16,833,827.33	1.664%	311	7.13%
	TOTAL	**1,393**	**308,562,449.81**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,329	285,668,955.87	28.233%	311	6.65%
2	Balloon	64	22,893,493.94	2.263%	312	6.06%
	TOTAL	**1,393**	**308,562,449.81**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

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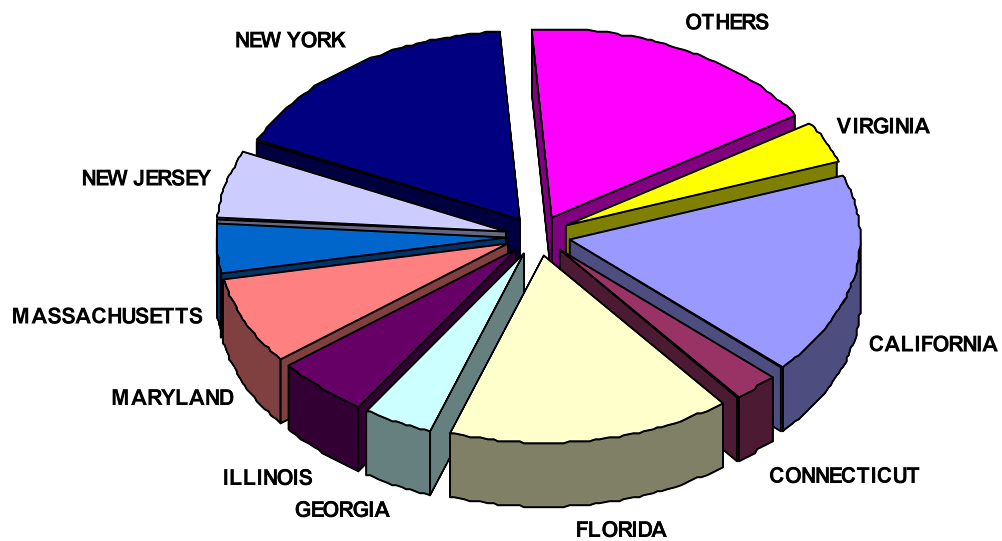
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	152	54,228,060.07	17.574%	312	5.94%
2	NEW YORK	152	51,881,051.40	16.814%	311	6.72%
3	FLORIDA	244	48,568,925.15	15.740%	311	6.77%
4	MARYLAND	107	23,240,738.08	7.532%	311	6.71%
5	NEW JERSEY	66	18,477,679.81	5.988%	312	6.47%
6	ILLINOIS	98	16,293,850.25	5.281%	310	7.12%
7	MASSACHUSETTS	51	12,558,441.65	4.070%	311	6.25%
8	GEORGIA	92	12,172,779.57	3.945%	310	6.77%
9	VIRGINIA	39	11,429,707.35	3.704%	311	6.84%
10	CONNECTICUT	37	7,505,456.03	2.432%	311	6.88%
	OTHERS	355	52,205,760.45	16.919%	310	6.83%
	TOTAL	**1,393**	**308,562,449.81**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments
2	CA	1000283240	11/1/2009	Other	472,875.27	2.00000	312	MX-LMSTEP
2	NJ	8000060910	7/1/2009	Other	343,481.81	4.82000	312	DF-DEFFIX