

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 26-May-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

20-May-2009 12:35:06PM

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	05/22/2009	0.77500 %	123,367,134.76	77,018.79	3,455,619.15	0.00	119,911,515.61	3,532,637.94	0.00
A-2A	81375WJC1	05/22/2009	0.50750 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	05/22/2009	0.63750 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	81375WJE7	05/22/2009	0.73750 %	54,368,670.31	32,300.28	493,011.70	0.00	53,875,658.61	525,311.98	0.00
M-1	81375WJF4	05/22/2009	0.80750 %	39,681,000.00	25,811.94	0.00	0.00	39,681,000.00	25,811.94	0.00
M-2	81375WJG2	05/22/2009	0.82750 %	35,901,000.00	23,931.51	0.00	0.00	35,901,000.00	23,931.51	0.00
M-3	81375WJH0	05/22/2009	0.84750 %	19,525,000.00	13,329.88	0.00	0.00	19,525,000.00	13,329.88	0.00
M-4	81375WJJ6	05/22/2009	0.98750 %	17,636,000.00	14,029.19	0.00	0.00	17,636,000.00	14,029.19	0.00
M-5	81375WJK3	05/22/2009	1.02750 %	15,746,000.00	13,033.10	0.00	0.00	15,746,000.00	13,033.10	0.00
M-6	81375WJL1	05/22/2009	1.10750 %	12,597,000.00	11,238.45	0.00	0.00	12,597,000.00	11,238.45	0.00
B-1	81375WJM9	05/22/2009	1.63750 %	11,967,000.00	15,785.64	0.00	0.00	11,967,000.00	15,785.64	0.00
B-2	81375WJN7	05/22/2009	1.83750 %	11,337,000.00	16,781.12	0.00	0.00	11,337,000.00	16,781.12	0.00
B-3	81375WJP2	05/22/2009	2.33750 %	12,597,000.00	23,719.98	0.00	0.00	12,597,000.00	23,719.98	0.00
X	SAB06OP1X	04/30/2009	0.00000 %	27,767,522.50	0.00	0.00	0.00	27,251,391.13	0.00	0.00
P	SAB06OP1P	04/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	04/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				382,490,327.57	266,979.88	3,948,630.85	0.00	378,025,565.35	4,215,610.73	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	123,367,134.76	0.00	3,455,619.15	0.00	0.00	3,455,619.15	119,911,515.61	0.15000377	3,455,619.15
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2C	55,476,000.00	54,368,670.31	0.00	493,011.70	0.00	0.00	493,011.70	53,875,658.61	0.97115255	493,011.70
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	27,767,522.50	0.00	0.00	0.00	0.00	0.00	27,251,391.13	0.64575269	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	382,490,327.57	0.00	3,948,630.85	0.00	0.00	3,948,630.85	378,025,565.35	0.30009151	3,948,630.85

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	154.32659248	0.00000000	4.32282009	0.00000000	0.00000000	4.32282009	150.00377239	0.15000377	4.32282009
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	980.03948212	0.00000000	8.88693669	0.00000000	0.00000000	8.88693669	971.15254543	0.97115255	8.88693669
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	657.98300807	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	645.75268859	0.64575269	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	04/27/09 - 05/25/09	29	0.77500 %	123,367,134.76	77,018.79	0.00	0.00	0.00	77,018.79	0.00	119,911,515.61
A-2A	N/A	N/A	0.50750 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	N/A	N/A	0.63750 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	04/27/09 - 05/25/09	29	0.73750 %	54,368,670.31	32,300.28	0.00	0.00	0.00	32,300.28	0.00	53,875,658.61
M-1	04/27/09 - 05/25/09	29	0.80750 %	39,681,000.00	25,811.94	0.00	0.00	0.00	25,811.94	0.00	39,681,000.00
M-2	04/27/09 - 05/25/09	29	0.82750 %	35,901,000.00	23,931.51	0.00	0.00	0.00	23,931.51	0.00	35,901,000.00
M-3	04/27/09 - 05/25/09	29	0.84750 %	19,525,000.00	13,329.88	0.00	0.00	0.00	13,329.88	0.00	19,525,000.00
M-4	04/27/09 - 05/25/09	29	0.98750 %	17,636,000.00	14,029.19	0.00	0.00	0.00	14,029.19	0.00	17,636,000.00
M-5	04/27/09 - 05/25/09	29	1.02750 %	15,746,000.00	13,033.10	0.00	0.00	0.00	13,033.10	0.00	15,746,000.00
M-6	04/27/09 - 05/25/09	29	1.10750 %	12,597,000.00	11,238.45	0.00	0.00	0.00	11,238.45	0.00	12,597,000.00
B-1	04/27/09 - 05/25/09	29	1.63750 %	11,967,000.00	15,785.64	0.00	0.00	0.00	15,785.64	0.00	11,967,000.00
B-2	04/27/09 - 05/25/09	29	1.83750 %	11,337,000.00	16,781.12	0.00	0.00	0.00	16,781.12	0.00	11,337,000.00
B-3	04/27/09 - 05/25/09	29	2.33750 %	12,597,000.00	23,719.98	0.00	0.00	0.00	23,719.98	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	382,490,327.57	0.00	0.00	0.00	0.00	0.00	0.00	378,025,565.36
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					266,979.88	0.00	0.00	0.00	266,979.88	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.77500 %	154.32659248	0.09634695	0.00000000	0.00000000	0.00000000	0.09634695	0.00000000	150.00377239
A-2A	130,061,000.00	0.50750 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.63750 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	55,476,000.00	0.73750 %	980.03948212	0.58223881	0.00000000	0.00000000	0.00000000	0.58223881	0.00000000	971.15254543
M-1	39,681,000.00	0.80750 %	1000.00000000	0.65048613	0.00000000	0.00000000	0.00000000	0.65048613	0.00000000	1000.00000000
M-2	35,901,000.00	0.82750 %	1000.00000000	0.66659731	0.00000000	0.00000000	0.00000000	0.66659731	0.00000000	1000.00000000
M-3	19,525,000.00	0.84750 %	1000.00000000	0.68270832	0.00000000	0.00000000	0.00000000	0.68270832	0.00000000	1000.00000000
M-4	17,636,000.00	0.98750 %	1000.00000000	0.79548594	0.00000000	0.00000000	0.00000000	0.79548594	0.00000000	1000.00000000
M-5	15,746,000.00	1.02750 %	1000.00000000	0.82770862	0.00000000	0.00000000	0.00000000	0.82770862	0.00000000	1000.00000000
M-6	12,597,000.00	1.10750 %	1000.00000000	0.89215289	0.00000000	0.00000000	0.00000000	0.89215289	0.00000000	1000.00000000
B-1	11,967,000.00	1.63750 %	1000.00000000	1.31909752	0.00000000	0.00000000	0.00000000	1.31909752	0.00000000	1000.00000000
B-2	11,337,000.00	1.83750 %	1000.00000000	1.48020817	0.00000000	0.00000000	0.00000000	1.48020817	0.00000000	1000.00000000
B-3	12,597,000.00	2.33750 %	1000.00000000	1.88298643	0.00000000	0.00000000	0.00000000	1.88298643	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	9063.54307597	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	8957.74546046
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	6,638,638.85
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	948,081.59
Gains & Subsequent Recoveries (Realized Losses)	(1,891,311.81)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	5,695,408.63
Withdrawals	
Swap Payments	104,723.20
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	934,679.36
Total Administration Fees	440,395.34
Payment of Interest and Principal	4,215,610.73
Total Withdrawals (Pool Distribution Amount)	5,695,408.63
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	207,182.26
Loan Performance Advisor Fee - Officetiger Global	4,766.83
PMI Insurer Fee - Radian Guaranty Inc.	227,808.77
Trustee Fee - Wells Fargo Bank, N.A.	637.48
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	440,395.34

\*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	10,226.48	114,949.68	(104,723.20)	

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.858858	6.786249	6.839963
Weighted Average Net Rate	6.208858	6.136249	6.189963
Weighted Average Pass-Through Rate	5.444508	5.497492	5.458296
Weighted Average Remaining Term	312	313	313
Principal and Interest Constant	1,870,310.19	641,578.78	2,511,888.97
Beginning Loan Count	1,826	333	2,159
Loans Paid in Full	26	1	27
Ending Loan Count	1,800	332	2,132
Beginning Scheduled Balance	282,955,694.42	99,534,633.15	382,490,327.57
Ending Scheduled Balance	279,137,424.73	98,888,140.63	378,025,565.36
Actual Ending Collateral Balance	279,929,952.88	99,153,360.11	379,083,312.99
Scheduled Principal	253,016.05	78,689.77	331,705.82
Unscheduled Principal	3,565,253.64	567,802.75	4,133,056.39
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,617,294.14	562,889.01	2,180,183.15
Servicing Fees	153,267.67	53,914.59	207,182.26
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	471.59	165.89	637.48
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	179,759.41	52,816.19	232,575.60
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,283,795.47	455,992.34	1,739,787.81
Realized Loss Amount	1,566,890.24	324,421.57	1,891,311.81
Cumulative Realized Loss	33,531,538.80	13,213,325.61	46,744,864.41
Percentage of Cumulative Losses	3.4648	4.5264	3.7108
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Total Monthly Excess Spread	1,369,099.17
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Misc Bond Adjustment	7,095.86
Soldiers & Sailors	0.00
Adjustment for Non Advancing Interest	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	2,963.18
Interest Losses	9,044.46
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	54.164200%
LIBOR	0.437500%
Swap LIBOR	0.437500%
<b>Structural Reporting</b>	
Extra Principal Distribution Amount	1,369,099.17
Subordinated Amount	27,251,391.13
Subordinated Increase Amount	1,369,099.17
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	14,948,591.42
Specified Subordinated Amount	42,199,982.55
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.262500%
Calculated Value	3.679993%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	22.441513%
Calculated Value	27.229699%
Trigger Event	
Trigger Result	Fail



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

20-May-2009 12:35:06PM

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Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
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Fax: 240-586-8675

**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
	No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance
			0-29 Days	13	2,163,107.40	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	13	2,163,107.40
30 Days	105	22,621,277.41	30 Days	4	457,792.76	30 Days	0	0.00	30 Days	0	0.00	30 Days	109	23,079,070.17
60 Days	38	9,079,930.25	60 Days	1	141,939.10	60 Days	14	2,295,568.09	60 Days	0	0.00	60 Days	53	11,517,437.44
90 Days	19	3,470,233.03	90 Days	4	945,833.00	90 Days	17	2,734,517.03	90 Days	0	0.00	90 Days	40	7,150,583.06
120 Days	14	3,505,555.41	120 Days	5	755,849.84	120 Days	25	4,190,842.86	120 Days	1	58,554.36	120 Days	45	8,510,802.47
150 Days	8	1,975,521.08	150 Days	7	719,051.92	150 Days	25	4,559,184.95	150 Days	2	268,306.79	150 Days	42	7,522,064.74
180+ Days	25	5,306,567.81	180+ Days	44	7,876,749.57	180+ Days	155	31,019,244.30	180+ Days	114	23,620,481.73	180+ Days	338	67,823,043.41
	209	45,959,084.99		78	13,060,323.59		236	44,799,357.23		117	23,947,342.88		640	127,766,108.69
	No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance
			0-29 Days	0.609756 %	0.570615 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.609756 %	0.570615 %
30 Days	4.924953 %	5.967363 %	30 Days	0.187617 %	0.120763 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.112570 %	6.088126 %
60 Days	1.782364 %	2.395233 %	60 Days	0.046904 %	0.037443 %	60 Days	0.656660 %	0.605558 %	60 Days	0.000000 %	0.000000 %	60 Days	2.485929 %	3.038234 %
90 Days	0.891182 %	0.915428 %	90 Days	0.187617 %	0.249505 %	90 Days	0.797373 %	0.721350 %	90 Days	0.000000 %	0.000000 %	90 Days	1.876173 %	1.886283 %
120 Days	0.656660 %	0.924745 %	120 Days	0.234522 %	0.199389 %	120 Days	1.172608 %	1.105520 %	120 Days	0.046904 %	0.015446 %	120 Days	2.110694 %	2.245101 %
150 Days	0.375235 %	0.521131 %	150 Days	0.328330 %	0.189682 %	150 Days	1.172608 %	1.202687 %	150 Days	0.093809 %	0.070778 %	150 Days	1.969981 %	1.984277 %
180+ Days	1.172608 %	1.399842 %	180+ Days	2.063790 %	2.077841 %	180+ Days	7.270169 %	8.182698 %	180+ Days	5.347092 %	6.230947 %	180+ Days	15.853659 %	17.891329 %
	9.803002 %	12.123743 %		3.658537 %	3.445238 %		11.069418 %	11.817813 %		5.487805 %	6.317171 %		30.018762 %	33.703965 %

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

948,081.59

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
Group 1													
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance	
30 Days	80	13,300,775.00	0-29 Days	12	2,079,830.39	0-29 Days	0	0.00	0-29 Days	0	0.00	0.00	0.00
60 Days	32	6,465,022.30	30 Days	4	457,792.76	30 Days	0	0.00	30 Days	0	0.00	0.00	0.00
90 Days	17	2,984,747.91	60 Days	1	141,939.10	60 Days	11	1,311,804.16	60 Days	0	0.00	0.00	0.00
120 Days	10	2,114,257.21	90 Days	3	541,661.29	90 Days	14	1,771,392.72	90 Days	0	0.00	0.00	0.00
150 Days	6	978,885.60	120 Days	4	590,876.46	120 Days	25	4,190,842.86	120 Days	1	58,554.36	0.00	0.00
180+ Days	22	4,175,920.47	150 Days	6	615,857.42	150 Days	23	4,419,163.33	150 Days	2	268,306.79	0.00	0.00
			180+ Days	32	5,297,376.99	180+ Days	133	22,146,701.64	180+ Days	99	17,862,227.76	0.00	0.00
	167	30,019,608.49		62	9,725,334.41		206	33,839,904.71		102	18,189,088.91	0.00	0.00
30 Days	4.444444%	4.751465%	0-29 Days	0.666667%	0.742982%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0.000000%	0.000000%
60 Days	1.777778%	2.309514%	30 Days	0.222222%	0.163538%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.944444%	1.066248%	60 Days	0.055556%	0.050705%	60 Days	0.611111%	0.468619%	60 Days	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	0.555556%	0.755281%	90 Days	0.166667%	0.193499%	90 Days	0.777778%	0.632799%	90 Days	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.333333%	0.349689%	120 Days	0.222222%	0.211080%	120 Days	1.388889%	1.497104%	120 Days	0.055556%	0.020918%	0.000000%	0.000000%
180+ Days	1.222222%	1.491773%	150 Days	0.333333%	0.220004%	150 Days	1.277778%	1.578668%	150 Days	0.111111%	0.095848%	0.000000%	0.000000%
	9.277778%	10.723972%	180+ Days	1.777778%	1.892394%	180+ Days	7.388889%	7.911516%	180+ Days	5.500000%	6.380963%	0.000000%	0.000000%
				3.444444%	3.474203%		11.444444%	12.088704%		5.666667%	6.497729%	0.000000%	0.000000%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO		TOTAL		
Group 2													
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	No of Loans	Actual Balance	
30 Days	25	9,320,502.41	0-29 Days	1	83,277.01	0-29 Days	0	0.00	0-29 Days	0	0.00	0.00	0.00
60 Days	6	2,614,907.95	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	0.00	0.00
90 Days	2	485,485.12	60 Days	0	0.00	60 Days	3	983,763.93	60 Days	0	0.00	0.00	0.00
120 Days	4	1,391,298.20	90 Days	1	404,171.71	90 Days	3	963,124.31	90 Days	0	0.00	0.00	0.00
150 Days	2	996,635.48	120 Days	1	164,973.38	120 Days	0	0.00	120 Days	0	0.00	0.00	0.00
180+ Days	3	1,130,647.34	150 Days	1	103,194.50	150 Days	2	140,021.62	150 Days	0	0.00	0.00	0.00
	42	15,939,476.50	180+ Days	12	2,579,372.58	180+ Days	22	8,872,542.66	180+ Days	15	5,758,253.97	0.00	0.00
				16	3,334,989.18		30	10,959,452.52		15	5,758,253.97	0.00	0.00
30 Days	7.530120%	9.400087%	0-29 Days	0.301205%	0.083988%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0.000000%	0.000000%
60 Days	1.807229%	2.637236%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	0.000000%	0.000000%
90 Days	0.602410%	0.489631%	60 Days	0.000000%	0.000000%	60 Days	0.903614%	0.992164%	60 Days	0.000000%	0.000000%	0.000000%	0.000000%
120 Days	1.204819%	1.403178%	90 Days	0.301205%	0.407623%	90 Days	0.903614%	0.971348%	90 Days	0.000000%	0.000000%	0.000000%	0.000000%
150 Days	0.602410%	1.005145%	120 Days	0.301205%	0.166382%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	0.000000%	0.000000%
180+ Days	0.903614%	1.140302%	150 Days	0.301205%	0.104076%	150 Days	0.602410%	0.141217%	150 Days	0.000000%	0.000000%	0.000000%	0.000000%
	12.650602%	16.075579%	180+ Days	3.614458%	2.601397%	180+ Days	6.626506%	8.948303%	180+ Days	4.518072%	5.807422%	0.000000%	0.000000%
				4.819277%	3.363466%		9.036145%	11.053032%		4.518072%	5.807422%	0.000000%	0.000000%

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	34	6,955,377.94	1.835
210 - 239	20	3,989,269.54	1.052
240 - 269	30	6,275,888.50	1.656
270 - 299	18	3,316,342.71	0.875
300 - 329	16	1,973,661.28	0.521
330 - 359	15	2,984,154.73	0.787
360 - 389	9	2,184,115.53	0.576
390 - 419	14	4,056,371.80	1.070
420 - 449	18	3,172,943.49	0.837
450 - 479	20	4,000,255.97	1.055
480 - 509	13	2,391,395.59	0.631
510 - 539	16	3,760,812.54	0.992
540 - 569	13	2,724,259.56	0.719
570 - 599	21	4,529,926.12	1.195
600 - 629	11	1,638,194.61	0.432
630 - 659	14	2,868,484.99	0.757
660 - 689	8	1,691,309.13	0.446
690 - 719	7	1,490,325.77	0.393
720 - 749	9	2,063,019.87	0.544
750 - 779	8	995,000.24	0.262
780 - 809	3	591,889.23	0.156
810 - 839	3	597,142.37	0.158
840 - 869	3	543,533.92	0.143
870 - 899	5	1,619,095.94	0.427
900 - 929	2	296,534.11	0.078
930 - 959	1	66,333.82	0.017
990 - 1019	1	72,444.06	0.019
1020 - 1049	1	186,775.81	0.049
1050 - 1079	3	273,554.03	0.072
1080 - 1109	1	401,077.47	0.106
1170 - 1199	1	113,552.74	0.030
Total	338	67,823,043.41	17.890

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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**Mortgage Pass-Through Certificates**  
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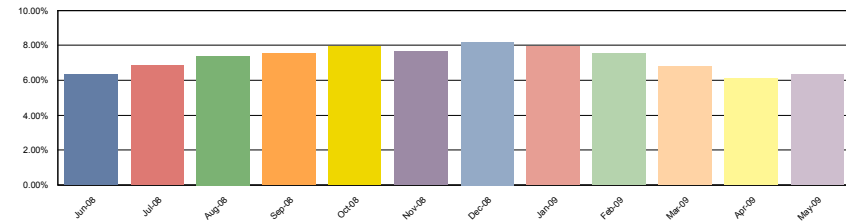
20-May-2009 12:35:06PM

**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

<b>New REO Loans</b>	
Loans in REO	20
Original Principal Balance	3,749,532.00
Current Actual Balance	3,752,016.68
<b>Current REO Total</b>	
Loans in REO	117
Original Principal Balance	24,139,484.00
Current Actual Balance	23,947,342.88

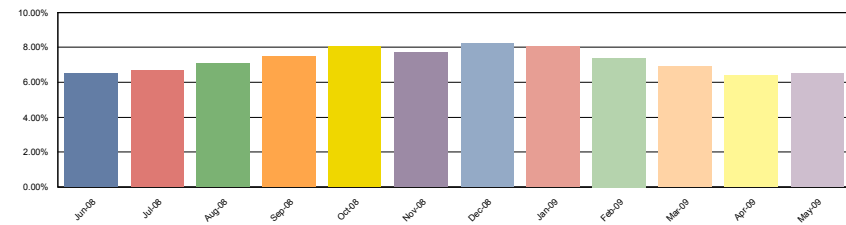
**12 Month REO History**



**Group 1**

<b>New REO Loans</b>	
Loans in REO	18
Original Principal Balance	2,665,582.00
Current Actual Balance	2,668,243.30
<b>Current REO Total</b>	
Loans in REO	102
Original Principal Balance	18,374,802.00
Current Actual Balance	18,189,088.91

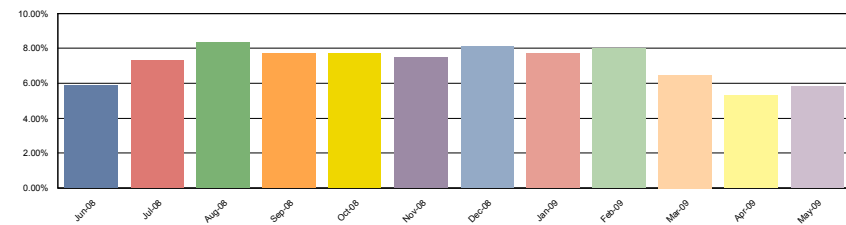
**12 Month REO History**



**Group 2**

<b>New REO Loans</b>	
Loans in REO	2
Original Principal Balance	1,083,950.00
Current Actual Balance	1,083,773.38
<b>Current REO Total</b>	
Loans in REO	15
Original Principal Balance	5,764,682.00
Current Actual Balance	5,758,253.97

**12 Month REO History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075895	Feb-2008	01-Aug-2005	CA	77.98	258,500.00	253,945.41	01-Jun-2007	21	8.875%	31,707.31
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	15	7.750%	30,517.79
Group 1	0021065166	Nov-2007	01-Aug-2005	CA	90.00	339,750.00	333,834.45	01-Mar-2007	24	8.250%	28,942.64
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	13	8.625%	20,111.34
Group 1	0021066047	Apr-2009	01-Sep-2005	CA	80.00	343,200.00	329,708.22	01-Jul-2008	8	6.125%	17,166.84
Group 1	0031035890	Mar-2009	01-Aug-2005	CA	78.46	255,000.00	254,472.66	01-Feb-2008	13	7.875%	26,640.16
Group 1	0041067016	Apr-2008	01-Jul-2005	IL	90.00	261,000.00	260,869.00	01-Jan-2007	26	10.250%	45,695.48
Group 1	0041068234	Feb-2009	01-Jul-2005	MO	85.00	186,915.00	183,012.75	01-Apr-2008	11	9.625%	19,067.42
Group 1	0041069332	Jun-2008	01-Aug-2005	IL	83.67	205,000.00	201,204.24	01-Mar-2007	24	8.250%	36,815.64
Group 1	0041069388	Oct-2008	01-Aug-2005	IL	66.33	162,500.00	159,670.68	01-Apr-2007	23	8.625%	27,715.90
Group 1	0051058908	May-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	9	5.000%	8,547.68
Group 1	0051059029	Apr-2009	01-Sep-2005	GA	90.00	216,000.00	210,584.53	01-Jul-2008	8	8.250%	14,696.86
Group 1	0061059715	Mar-2009	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	13	8.250%	21,552.41
Group 1	0061059741	May-2009	01-Aug-2005	OH	80.00	66,000.00	64,603.31	01-Sep-2007	18	8.250%	9,283.97
Group 1	0071066853	Mar-2009	01-Jul-2005	FL	85.00	143,225.00	140,684.35	01-Aug-2007	19	8.350%	15,032.40
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	27	11.350%	34,223.40
Group 1	0071067151	Dec-2008	01-Aug-2005	FL	80.00	348,000.00	348,000.00	01-May-2007	22	7.625%	55,890.25
Group 1	0071067712	Apr-2009	01-Sep-2005	FL	80.00	296,000.00	288,524.40	01-Feb-2008	13	6.850%	23,059.06
Group 1	0081057103	Aug-2007	01-Sep-2005	VA	90.00	198,000.00	194,593.70	01-Feb-2007	25	7.500%	31,763.92
Group 1	0101049356	May-2009	01-Aug-2005	TX	80.00	105,600.00	129,663.96	01-Oct-2008	5	8.400%	5,678.92
Group 1	0121041660	Apr-2009	01-Sep-2005	MN	68.89	155,000.00	152,410.42	01-Jun-2007	21	7.725%	17,348.89
Group 1	0131032180	Feb-2009	01-Jul-2005	OH	95.00	78,850.00	77,796.75	01-Feb-2007	25	9.125%	10,281.40
Group 1	0131032941	Jan-2009	01-Aug-2005	OH	90.00	105,633.00	103,491.59	01-Jul-2007	20	8.375%	12,010.29
Group 1	0131032942	Jan-2009	01-Aug-2005	OH	90.00	105,408.00	103,439.91	01-Jul-2007	20	8.375%	12,004.31
Group 1	0141048340	Jan-2009	01-Aug-2005	CT	80.00	128,000.00	141,492.42	01-Apr-2008	11	7.500%	10,527.84
Group 1	0141048796	Feb-2009	01-Aug-2005	CT	80.00	155,200.00	151,632.13	01-Jan-2008	14	8.000%	16,325.84
Group 1	0161042711	Oct-2007	01-Jul-2005	MS	80.00	184,000.00	184,000.00	01-Jan-2007	26	9.625%	25,661.21
Group 1	0161043012	May-2009	01-Aug-2005	MS	80.00	124,000.00	121,145.90	01-Oct-2007	17	8.000%	15,090.46
Group 1	0171026487	Nov-2008	01-Aug-2005	NV	80.00	232,000.00	225,658.57	01-Feb-2008	13	8.000%	22,309.80
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	14	7.850%	13,148.16
Group 1	0211029490	May-2009	01-Jun-2005	NC	80.00	136,432.00	140,896.30	01-Dec-2007	15	7.990%	14,747.85
Group 1	0211029657	Feb-2009	01-Jul-2005	FL	73.94	244,000.00	239,846.39	01-Jun-2007	21	11.000%	39,619.63
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	30	11.125%	14,992.89
Group 1	0211031354	Apr-2009	01-Aug-2005	GA	95.00	280,250.00	272,930.43	01-Jun-2008	9	8.875%	22,386.87
Group 1	0211032383	Apr-2009	01-Aug-2005	VA	90.00	143,100.00	138,642.83	01-Oct-2008	5	9.125%	7,187.09
Group 1	0231068310	Nov-2008	01-Aug-2005	PA	80.00	86,400.00	84,629.24	01-Oct-2007	17	8.750%	12,624.98
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	17	8.000%	34,652.81
Group 1	0231069503	Oct-2008	01-Aug-2005	NJ	94.19	245,650.00	242,369.06	01-Mar-2007	24	9.500%	49,908.71
Group 1	0231069791	Apr-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	22	9.125%	10,142.03
Group 1	0231069991	Feb-2009	01-Sep-2005	NH	68.29	239,000.00	233,013.27	01-Aug-2008	7	8.875%	15,500.18

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20-May-2009 12:35:06PM

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0251036915	Oct-2008	01-Jul-2005	CA	80.00	335,200.00	335,200.00	01-Nov-2007	16	8.875%	46,320.52
Group 1	0261052793	Apr-2009	01-Aug-2005	FL	90.00	162,000.00	156,733.82	01-Dec-2007	15	9.000%	20,128.81
Group 1	0261053360	May-2009	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	26	9.750%	31,356.10
Group 1	0271023180	Mar-2008	01-Sep-2005	CT	72.92	175,000.00	172,063.49	01-Jul-2007	20	8.875%	29,132.44
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	24	6.990%	34,890.56
Group 1	0331038924	Oct-2007	01-Sep-2005	PA	75.00	300,000.00	300,000.00	01-Dec-2006	27	7.375%	49,437.50
Group 1	0351027566	Mar-2009	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	15	8.500%	19,140.57
Group 1	0351027692	Feb-2009	01-Aug-2005	TX	80.00	95,200.00	93,425.37	01-Nov-2007	16	9.000%	10,958.88
Group 1	0351028256	Feb-2009	01-Aug-2005	TX	80.00	102,400.00	100,767.68	01-Jun-2008	9	6.150%	5,745.97
Group 1	0351028532	May-2009	01-Sep-2005	LA	90.00	51,750.00	49,673.41	01-Aug-2007	19	9.900%	6,967.34
Group 1	0361025735	Feb-2009	01-Aug-2005	MI	80.00	76,000.00	74,682.13	01-Oct-2007	17	8.725%	9,211.35
Group 1	0361025867	Jan-2009	01-Sep-2005	MI	80.00	151,200.00	147,816.49	01-Nov-2007	16	8.125%	16,106.14
Group 1	0361025885	Feb-2009	01-Aug-2005	MI	95.00	133,000.00	129,881.92	01-Mar-2008	12	8.300%	9,995.07
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	21	8.250%	26,027.15
Group 1	0361026439	May-2009	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	15	7.500%	15,411.96
Group 1	0371027840	Mar-2009	01-Sep-2005	FL	94.99	199,075.00	195,248.20	01-Dec-2007	15	8.625%	25,934.65
Group 1	0381022664	May-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	6	8.875%	11,261.77
Group 1	0381022683	Oct-2007	01-Sep-2005	MS	80.00	141,600.00	139,653.91	01-Oct-2006	29	7.125%	19,711.56
Group 1	0381022908	Dec-2008	01-Aug-2005	RI	67.14	235,000.00	230,042.32	01-Jun-2008	9	9.125%	19,397.19
Group 1	0391013604	May-2009	01-Aug-2005	TN	85.00	63,750.00	62,736.31	01-Dec-2007	15	9.625%	9,101.01
Group 1	0391013769	Jan-2009	01-Aug-2005	TN	80.00	119,920.00	126,109.17	01-Jul-2008	8	5.700%	5,275.56
Group 1	0401001699	May-2009	01-Jul-2005	FL	90.00	153,000.00	150,672.35	01-Apr-2008	11	10.625%	17,208.16
Group 1	0401002761	Mar-2009	01-Aug-2005	MI	68.49	100,000.00	98,789.19	01-Nov-2007	16	7.750%	12,455.66
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	13	7.040%	21,531.99
Group 1	0521026871	Nov-2008	01-Aug-2005	KY	80.00	128,000.00	125,008.39	01-Feb-2008	13	9.250%	15,182.47
Group 1	0521027089	Nov-2008	01-Aug-2005	MI	95.00	85,500.00	83,976.50	01-Oct-2007	17	9.375%	10,658.35
Group 1	0521027310	Mar-2009	01-Aug-2005	MI	95.00	142,500.00	139,868.05	01-May-2007	22	7.200%	14,785.70
Group 1	0551006117	Dec-2008	01-Jul-2005	TX	95.00	113,905.00	112,361.01	01-Apr-2008	11	11.125%	13,537.11
Group 1	0551006945	May-2009	01-Aug-2005	TX	80.00	60,000.00	58,554.36	01-Nov-2008	4	9.375%	2,647.87
Group 1	0561003029	Jan-2009	01-Aug-2005	FL	95.00	220,728.00	216,914.03	01-May-2007	22	8.500%	32,370.12
Group 1	0611017287	Mar-2009	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	24	6.450%	36,894.02
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	19	6.750%	17,923.10
Group 1	0621009155	Nov-2008	01-Aug-2005	FL	80.00	300,800.00	296,253.10	01-Aug-2007	19	9.250%	52,565.41
Group 1	0621009530	Apr-2009	01-Sep-2005	FL	80.00	109,600.00	107,949.71	01-Jan-2008	14	10.375%	9,431.98
Group 1	0621009612	Feb-2008	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	30	8.375%	40,143.42
Group 1	0621009639	May-2009	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	11	8.750%	27,078.24
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	20	10.000%	15,136.79
Group 1	0621009740	Mar-2009	01-Aug-2005	FL	80.00	99,992.00	97,941.25	01-Sep-2007	18	8.125%	13,928.85
Group 1	0621009810	Apr-2009	01-Sep-2005	FL	85.00	318,750.00	318,750.00	01-Jul-2007	20	8.750%	47,241.41
Group 1	0621009900	Apr-2009	01-Aug-2005	FL	90.00	193,500.00	189,589.88	01-Mar-2008	12	9.375%	15,960.08

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0621010158	May-2009	01-Sep-2005	FL	80.00	264,000.00	258,268.05	01-Feb-2008	13	8.500%	25,801.06
Group 1	0621010256	Dec-2008	01-Sep-2005	FL	90.00	296,100.00	290,418.86	01-Dec-2007	15	8.250%	27,617.03
Group 1	0641010031	Dec-2008	01-Aug-2005	TX	90.00	108,900.00	106,685.75	01-May-2008	10	8.990%	8,975.06
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	14	7.625%	27,342.52
Group 1	0661008148	Apr-2009	01-Aug-2005	CA	75.00	236,250.00	241,343.62	01-Jul-2008	8	5.000%	8,688.99
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	14	7.000%	15,325.32
Group 1	0681006913	Apr-2009	01-Aug-2005	NH	80.00	255,920.00	250,303.16	01-May-2008	10	8.875%	22,705.49
Group 1	0681007108	Dec-2007	01-Aug-2005	ME	80.00	188,000.00	186,775.81	01-May-2006	34	8.625%	46,003.75
Group 1	0681007195	May-2009	01-Aug-2005	MS	80.00	206,400.00	201,426.09	01-Sep-2007	18	8.625%	30,024.81
Group 1	0681007436	May-2009	01-Sep-2005	FL	80.00	172,000.00	166,891.87	01-Jul-2008	8	7.375%	10,429.04
Group 1	0681007448	Apr-2009	01-Sep-2005	ME	80.00	208,400.00	203,586.57	01-Nov-2007	16	7.875%	26,353.67
Group 1	0691003600	May-2009	01-Jun-2005	MD	90.00	189,000.00	185,632.22	01-Dec-2007	15	10.875%	28,046.36
Group 1	0691004453	Apr-2009	01-Aug-2005	MD	85.00	250,750.00	243,081.22	01-Jun-2008	9	7.200%	14,571.19
Group 1	0761011473	May-2009	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	9	10.375%	4,701.99
Group 1	0761011761	Feb-2009	01-Sep-2005	WI	90.00	106,200.00	104,490.28	01-Aug-2007	19	9.250%	13,859.52
Group 1	0841006081	Feb-2009	01-Jul-2005	MI	80.00	63,920.00	62,797.98	01-Mar-2008	12	9.750%	5,786.89
Group 1	0841006846	Mar-2009	01-Aug-2005	MI	80.00	60,800.00	59,833.51	01-Mar-2008	12	9.625%	6,547.09
Group 1	0841007017	Jan-2009	01-Aug-2005	MI	95.00	117,800.00	117,800.00	01-Jul-2007	20	8.750%	15,107.82
Group 1	0841007056	Apr-2009	01-Sep-2005	MI	80.00	107,200.00	105,974.57	01-Nov-2006	28	8.000%	16,779.98
Group 1	0841007326	Jan-2009	01-Sep-2005	MI	85.00	89,250.00	87,785.60	01-Dec-2007	15	9.250%	8,500.20
Group 1	0841007512	Dec-2008	01-Sep-2005	MI	85.00	153,000.00	151,186.86	01-Jan-2008	14	7.750%	15,845.98
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	19	8.125%	39,731.23
Group 2	0011075849	Nov-2008	01-Aug-2005	CA	80.00	559,200.00	559,197.96	01-Dec-2007	15	7.875%	67,196.95
Group 2	0011075987	Jul-2008	01-Aug-2005	CA	95.00	446,025.00	434,548.48	01-Oct-2007	17	6.600%	39,221.68
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	13	7.500%	47,308.71
Group 2	0021065490	Aug-2008	01-Aug-2005	CA	80.00	360,000.00	353,222.37	01-Nov-2007	16	8.150%	44,288.94
Group 2	0031033926	May-2009	01-Jun-2005	CA	90.00	569,700.00	569,700.00	01-Aug-2007	19	7.013%	61,722.19
Group 2	0031035460	Feb-2009	01-Aug-2005	CA	85.00	510,000.00	496,600.73	01-Apr-2008	11	8.625%	44,311.13
Group 2	0031035666	Jul-2008	01-Aug-2005	CA	90.00	385,200.00	375,556.77	01-Aug-2007	19	7.625%	51,975.61
Group 2	0061060067	Oct-2008	01-Aug-2005	PA	80.00	50,400.00	50,233.73	01-Apr-2006	35	11.050%	11,974.61
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	16	8.990%	5,993.21
Group 2	0261053101	Mar-2009	01-Aug-2005	AL	90.00	52,650.00	51,540.18	01-Sep-2008	6	9.650%	3,085.16
Group 2	0271022319	May-2009	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	22	6.800%	62,095.74
Group 2	0371026677	Nov-2008	01-Jul-2005	FL	85.00	89,250.00	87,481.16	01-Nov-2007	16	8.400%	8,014.31
Group 2	0581001399	Feb-2009	01-Aug-2005	CA	80.00	386,187.00	385,873.37	01-Jan-2008	14	6.550%	29,262.12
Group 2	0671005178	Dec-2008	01-Aug-2005	CA	95.00	475,000.00	474,999.88	01-Sep-2007	18	7.500%	60,325.05
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	13	7.200%	61,892.36

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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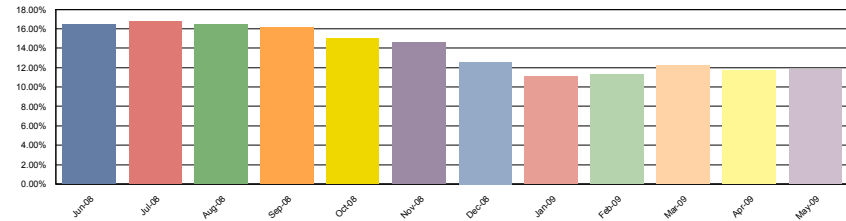
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	32
Original Principal Balance	5,947,017.00
Current Actual Balance	5,905,661.42
Current Foreclosure Total	
Loans in Foreclosure	236
Original Principal Balance	44,815,092.00
Current Actual Balance	44,799,357.23

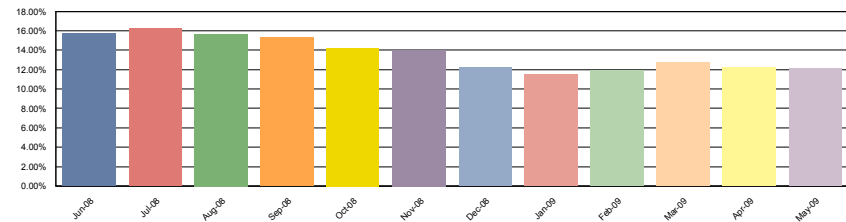
**12 Month Foreclosure History**



**Group 1**

New Foreclosure Loans	
Loans in Foreclosure	27
Original Principal Balance	3,810,017.00
Current Actual Balance	3,814,829.80
Current Foreclosure Total	
Loans in Foreclosure	206
Original Principal Balance	33,784,436.00
Current Actual Balance	33,839,904.71

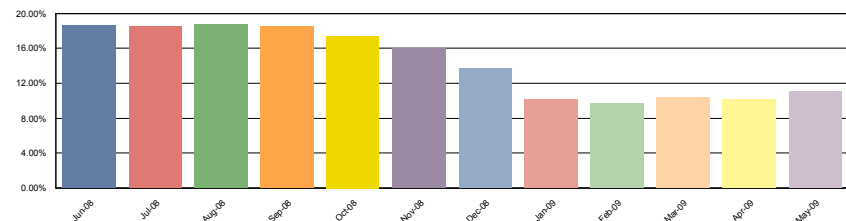
**12 Month Foreclosure History**



**Group 2**

New Foreclosure Loans	
Loans in Foreclosure	5
Original Principal Balance	2,137,000.00
Current Actual Balance	2,090,831.62
Current Foreclosure Total	
Loans in Foreclosure	30
Original Principal Balance	11,030,656.00
Current Actual Balance	10,959,452.52

**12 Month Foreclosure History**





**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075998	Mar-2009	01-Aug-2005	CA	80.00	289,600.00	292,538.94	01-Sep-2008	6	5.000%	8,439.08
Group 1	0011076061	Feb-2009	01-Aug-2005	CA	67.57	125,000.00	121,869.94	01-Sep-2008	6	8.625%	6,869.31
Group 1	0021066067	Mar-2009	01-Sep-2005	CA	80.00	348,000.00	347,875.39	01-Sep-2008	6	5.625%	12,987.34
Group 1	0031035223	Apr-2009	01-Aug-2005	CA	82.76	120,000.00	116,100.87	01-Nov-2008	4	7.625%	4,233.54
Group 1	0031035393	May-2009	01-Aug-2005	CA	75.00	262,500.00	268,710.97	01-Oct-2008	5	5.000%	6,787.89
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	10	9.250%	13,611.38
Group 1	0041068472	May-2009	01-Jul-2005	IN	80.00	107,088.00	104,847.85	01-Oct-2007	17	9.250%	15,805.43
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	8	7.750%	13,497.93
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	14	7.750%	16,500.00
Group 1	0041069896	Feb-2009	01-Sep-2005	MO	80.00	135,920.00	133,144.84	01-Apr-2008	11	9.250%	13,999.03
Group 1	0051058256	May-2009	01-Jul-2005	GA	95.00	104,500.00	111,512.47	01-Jul-2008	8	5.000%	4,016.42
Group 1	0051058420	Jul-2008	01-Aug-2005	GA	75.00	69,750.00	68,513.64	01-Apr-2008	11	9.875%	7,553.94
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	10	8.300%	6,529.04
Group 1	0061059431	Mar-2009	01-Jul-2005	OH	95.00	79,325.00	77,265.09	01-Sep-2008	6	9.000%	4,435.35
Group 1	0061059576	Mar-2009	01-Aug-2005	OH	95.00	57,000.00	55,515.84	01-Nov-2008	4	8.875%	2,371.56
Group 1	0061059577	Mar-2009	01-Aug-2005	OH	95.00	50,825.00	49,464.77	01-Nov-2008	4	8.875%	2,113.05
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	11	9.625%	5,192.63
Group 1	0061059670	May-2009	01-Aug-2005	PA	80.00	53,600.00	52,645.76	01-Jan-2009	2	10.875%	1,792.87
Group 1	0061060089	Sep-2008	01-Aug-2005	PA	80.00	80,984.00	78,470.10	01-Apr-2008	11	7.750%	6,841.36
Group 1	0061060123	Jul-2008	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	25	10.625%	10,267.72
Group 1	0071066535	Mar-2009	01-Jun-2005	FL	76.43	214,000.00	214,000.00	01-Oct-2008	5	6.050%	6,741.00
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	17	10.125%	41,837.30
Group 1	0071066859	Oct-2008	01-Jul-2005	FL	90.00	123,300.00	123,257.12	01-Jun-2008	9	8.875%	9,780.93
Group 1	0071067249	Apr-2009	01-Aug-2005	FL	90.00	111,600.00	110,335.17	01-Dec-2008	3	8.750%	3,810.62
Group 1	0071067314	Apr-2009	01-Aug-2005	FL	80.00	212,800.00	205,805.32	01-Oct-2008	5	8.000%	8,993.77
Group 1	0071067365	Apr-2009	01-Aug-2005	FL	80.00	280,000.00	280,000.00	01-Oct-2008	5	8.000%	12,704.99
Group 1	0071067473	Mar-2009	01-Aug-2005	FL	80.00	140,800.00	140,744.55	01-Jun-2008	9	8.125%	9,275.88
Group 1	0071067490	Jul-2008	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	17	7.875%	33,601.19
Group 1	0071067560	Apr-2008	01-Sep-2005	FL	80.00	120,800.00	118,655.81	01-Dec-2007	15	8.875%	11,983.07
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	15	9.875%	7,892.08
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	8	9.125%	9,695.28
Group 1	0071067829	Dec-2008	01-Sep-2005	FL	80.00	210,400.00	226,784.66	01-Aug-2008	7	5.500%	8,204.32
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	6	7.350%	5,348.84
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	19	8.625%	35,467.71
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,596.36	01-Feb-2008	13	8.875%	14,663.59
Group 1	0101049167	Apr-2009	01-Aug-2005	TX	80.00	94,400.00	113,547.19	01-Jun-2008	9	8.000%	6,691.76
Group 1	0121039529	Apr-2009	01-Aug-2005	WI	80.00	126,000.00	142,556.44	01-Dec-2008	3	3.000%	1,390.03
Group 1	0121040771	Apr-2009	01-Aug-2005	IA	80.00	103,600.00	109,811.71	01-Dec-2008	3	5.000%	1,985.27
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	6	9.900%	11,738.50
Group 1	0121040924	Apr-2009	01-Aug-2005	MN	90.00	277,200.00	278,585.03	01-Nov-2008	4	5.500%	6,732.22

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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20-May-2009 12:35:06PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0121041160	May-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	6	6.000%	3,195.71
Group 1	0121041311	Mar-2009	01-Aug-2005	WI	80.00	172,000.00	167,153.79	01-Nov-2008	4	8.250%	6,617.84
Group 1	0121041415	Aug-2008	01-Aug-2005	WI	90.00	219,510.00	215,548.63	01-Jan-2008	14	9.000%	25,723.71
Group 1	0121041909	Jul-2008	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	18	7.250%	22,906.92
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	5	10.500%	4,385.93
Group 1	0131033560	Sep-2008	01-Aug-2005	IN	80.00	62,800.00	67,503.09	01-May-2008	10	9.375%	5,426.45
Group 1	0131033692	Mar-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	8	5.000%	2,277.67
Group 1	0131033999	Mar-2009	01-Aug-2005	KY	80.00	80,000.00	77,586.53	01-Oct-2008	5	11.150%	4,912.59
Group 1	0131034313	Mar-2009	01-Sep-2005	OH	95.00	237,500.00	270,093.03	01-Nov-2008	4	4.500%	5,178.23
Group 1	0131034448	Nov-2008	01-Sep-2005	KY	95.00	148,485.00	143,027.18	01-Jul-2008	8	8.125%	9,832.72
Group 1	0141046362	May-2009	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	9	5.000%	6,928.57
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	27	8.750%	25,884.62
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	17	9.125%	17,712.00
Group 1	0141048120	Feb-2009	01-Aug-2005	CT	85.00	214,200.00	223,850.75	01-Aug-2008	7	7.000%	10,615.42
Group 1	0141049056	May-2009	01-Sep-2005	NY	82.50	330,000.00	318,267.32	01-Oct-2008	5	6.875%	11,519.19
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	21	7.875%	23,708.60
Group 1	0161042272	Jun-2008	01-Jul-2005	ME	80.00	116,000.00	115,916.97	01-Apr-2007	23	7.875%	20,313.95
Group 1	0161042407	May-2009	01-Jul-2005	RI	90.00	253,800.00	253,800.00	01-Jan-2009	2	8.500%	6,641.12
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	18	9.000%	42,667.84
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	20	8.125%	25,114.98
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	20	8.375%	23,017.89
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	19	8.125%	23,917.96
Group 1	0161043409	Nov-2008	01-Aug-2005	MS	76.67	149,500.00	144,829.75	01-Jan-2008	14	6.350%	11,091.85
Group 1	0171027083	Mar-2009	01-Aug-2005	AZ	68.63	105,000.00	101,556.84	01-Nov-2008	4	8.500%	4,147.80
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	168,017.98	01-Oct-2008	5	5.000%	4,244.29
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	6	9.375%	4,208.29
Group 1	0211032345	Nov-2008	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	9	6.000%	15,807.84
Group 1	0211032348	Apr-2009	01-Sep-2005	NC	39.71	220,000.00	211,541.41	01-Nov-2008	4	6.600%	6,275.26
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	19	9.750%	10,874.39
Group 1	0231064745	Apr-2009	01-Sep-2005	NH	80.00	252,000.00	241,302.39	01-Oct-2008	5	6.100%	7,642.50
Group 1	0231065795	Apr-2008	01-Aug-2005	NJ	85.00	323,000.00	316,434.19	01-Nov-2007	16	9.250%	41,901.27
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	19	8.750%	20,465.65
Group 1	0231067649	Feb-2008	01-Jul-2005	ME	80.00	78,400.00	76,955.03	01-Oct-2007	17	9.375%	11,841.45
Group 1	0231067715	May-2009	01-Aug-2005	NH	20.66	50,000.00	48,940.97	01-Jan-2009	2	10.250%	1,564.67
Group 1	0231067762	Mar-2009	01-Aug-2005	VT	80.00	100,000.00	97,238.09	01-Nov-2008	4	8.375%	3,910.60
Group 1	0231067900	Apr-2009	01-Aug-2005	NY	65.71	253,000.00	253,000.00	01-Sep-2008	6	6.000%	9,023.68
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	19	8.100%	41,034.52
Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,928.22	01-Oct-2008	5	7.500%	6,889.58
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	17	6.750%	39,294.79
Group 1	0231069070	Feb-2009	01-Aug-2005	NH	80.00	213,600.00	207,215.60	01-Oct-2008	5	8.375%	9,834.33

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0231069127	May-2009	01-Sep-2005	VT	80.00	212,000.00	223,068.47	01-Nov-2008	4	3.250%	2,885.65
Group 1	0231069284	May-2009	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	20	8.375%	41,219.03
Group 1	0231069354	Mar-2009	01-Aug-2005	PA	75.00	99,750.00	106,954.45	01-Oct-2008	5	5.000%	2,676.59
Group 1	0231069423	Oct-2008	01-Aug-2005	VA	95.00	166,250.00	173,116.05	01-Sep-2008	6	5.000%	4,993.00
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	19	9.000%	56,201.23
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	24	8.250%	46,224.75
Group 1	0231069534	May-2009	01-Sep-2005	PA	80.00	76,000.00	73,906.77	01-Nov-2008	4	8.375%	3,034.04
Group 1	0231069713	Sep-2008	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	29	7.800%	40,133.52
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	22	8.000%	31,739.10
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	7	6.900%	3,889.46
Group 1	0271022835	Jan-2009	01-Sep-2005	NJ	80.00	89,600.00	88,521.96	01-Dec-2007	15	10.375%	13,323.62
Group 1	0271022976	Jun-2008	01-Aug-2005	ME	90.00	144,900.00	142,351.28	01-Feb-2008	13	10.000%	17,403.73
Group 1	0271023191	Nov-2007	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	24	9.000%	30,601.13
Group 1	0281015976	Mar-2009	01-Aug-2005	PA	94.86	83,000.00	83,857.77	01-Sep-2008	6	5.500%	2,663.15
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	22	7.500%	12,460.29
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	15	9.500%	13,406.64
Group 1	0291001185	Aug-2008	01-Sep-2005	FL	69.00	126,615.00	124,592.64	01-Mar-2007	24	9.750%	24,083.06
Group 1	0301001900	Apr-2009	01-Aug-2005	WA	80.00	205,920.00	227,415.10	01-Nov-2008	4	7.000%	7,200.89
Group 1	0311027347	Feb-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	9	9.625%	9,402.03
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	18	8.500%	14,452.41
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	5	8.125%	11,430.45
Group 1	0321027668	Feb-2009	01-Aug-2005	CO	95.00	152,000.00	147,529.07	01-Oct-2008	5	8.065%	6,364.10
Group 1	0321027808	May-2009	01-Sep-2005	CO	80.00	198,400.00	190,311.79	01-Jan-2009	2	7.750%	4,656.70
Group 1	0321027907	May-2009	01-Sep-2005	CO	95.00	61,750.00	59,870.91	01-Jan-2009	2	7.875%	1,489.92
Group 1	0331037692	Mar-2009	01-Jul-2005	NJ	85.00	179,350.00	174,004.76	01-Nov-2008	4	8.300%	6,641.19
Group 1	0331037736	Feb-2009	01-Aug-2005	NY	80.00	336,160.00	336,160.00	01-Oct-2008	5	7.500%	14,272.79
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	8	6.250%	30,876.99
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	28	8.000%	60,945.00
Group 1	0341025174	Dec-2008	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	7	3.000%	2,363.04
Group 1	0341025823	Nov-2008	01-Aug-2005	NC	80.00	100,000.00	97,758.75	01-Jul-2008	8	8.375%	6,760.89
Group 1	0351027985	Apr-2009	01-Aug-2005	TX	80.00	103,192.00	100,525.41	01-Dec-2008	3	9.125%	3,628.60
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	39	8.375%	27,231.17
Group 1	0361025700	Apr-2009	01-Aug-2005	MI	95.00	134,900.00	130,373.52	01-Dec-2008	3	5.000%	2,354.37
Group 1	0361026063	May-2009	01-Aug-2005	MI	95.00	165,300.00	160,779.52	01-Dec-2008	3	8.875%	5,635.95
Group 1	0361026441	Dec-2008	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	10	9.150%	9,365.01
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	14	5.990%	14,773.67
Group 1	0371026014	Mar-2009	01-Aug-2005	FL	80.00	150,400.00	158,225.47	01-Nov-2008	4	5.000%	3,428.46
Group 1	0371026645	Mar-2009	01-Aug-2005	FL	85.00	246,500.00	240,156.77	01-Nov-2008	4	9.375%	10,860.16
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	10	8.125%	13,026.00
Group 1	0371026815	May-2008	01-Aug-2005	FL	90.00	274,500.00	268,381.07	01-Dec-2007	15	8.625%	32,973.94

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	9	8.250%	11,947.12
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	23	7.100%	19,166.91
Group 1	0371027299	Oct-2008	01-Aug-2005	FL	80.00	322,000.00	312,817.16	01-Mar-2008	12	7.375%	28,322.44
Group 1	0371027375	May-2009	01-Sep-2005	FL	80.00	220,000.00	211,955.38	01-Dec-2008	3	6.625%	5,619.08
Group 1	0371027571	May-2009	01-Sep-2005	FL	85.00	144,500.00	163,055.67	01-Jan-2009	2	5.740%	2,760.95
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	21	7.990%	18,890.21
Group 1	0381022833	Apr-2009	01-Sep-2005	RI	82.86	174,000.00	167,631.98	01-Nov-2008	4	6.875%	5,203.22
Group 1	0391012304	Jun-2008	01-Jul-2005	TN	69.69	62,720.00	61,670.16	01-Jun-2007	21	8.375%	10,699.52
Group 1	0391013545	May-2009	01-Aug-2005	AL	95.00	61,655.00	60,354.30	01-Oct-2008	5	9.500%	3,260.88
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	25	9.600%	11,378.21
Group 1	0391014048	May-2009	01-Sep-2005	TN	80.00	83,120.00	80,971.86	01-Oct-2008	5	7.900%	3,645.31
Group 1	0401002270	Apr-2009	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	25	8.875%	16,915.11
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	21	9.625%	10,263.92
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	23	7.750%	47,482.89
Group 1	0401002963	Mar-2009	01-Sep-2005	CA	85.00	340,000.00	339,530.78	01-Feb-2008	13	7.250%	33,457.93
Group 1	0511036938	Apr-2009	01-Aug-2005	NV	80.00	129,600.00	130,062.72	01-Sep-2008	6	5.000%	3,752.12
Group 1	0521026944	Mar-2009	01-Aug-2005	KY	74.81	101,000.00	97,990.58	01-Nov-2008	4	8.150%	3,666.48
Group 1	0521027133	Dec-2008	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	11	8.250%	6,518.11
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	6	9.750%	3,799.33
Group 1	0521027479	May-2009	01-Aug-2005	OH	63.83	120,000.00	119,378.55	01-Jan-2009	2	5.000%	1,731.00
Group 1	0521027493	May-2009	01-Aug-2005	IN	84.17	101,004.00	97,141.32	01-Jan-2009	2	7.200%	2,117.54
Group 1	0551006152	Sep-2008	01-Aug-2005	OK	80.00	60,000.00	58,378.63	01-May-2008	10	8.750%	5,222.50
Group 1	0551007183	Apr-2007	01-Aug-2005	TX	80.00	132,800.00	131,559.35	01-Nov-2006	28	9.375%	32,235.17
Group 1	0551007317	Apr-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	7	5.000%	6,195.37
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	16	6.600%	18,909.22
Group 1	0561002975	May-2009	01-Aug-2005	FL	71.29	144,000.00	142,354.20	01-Dec-2008	3	8.125%	4,471.13
Group 1	0561002983	Apr-2009	01-Sep-2005	FL	85.00	85,000.00	82,490.91	01-Dec-2008	3	8.200%	2,590.48
Group 1	0561002991	Mar-2009	01-Aug-2005	FL	58.44	180,000.00	174,292.29	01-Nov-2008	4	7.625%	6,355.46
Group 1	0561003096	Sep-2008	01-Sep-2005	FL	77.70	115,000.00	112,152.78	01-May-2008	10	8.125%	8,729.03
Group 1	0581000985	May-2009	01-Aug-2005	ID	90.00	104,400.00	100,509.20	01-Jan-2009	2	7.250%	2,207.72
Group 1	0581001300	Mar-2009	01-Aug-2005	CA	76.19	240,000.00	239,678.03	01-Jul-2008	8	7.400%	13,601.73
Group 1	0581001556	Feb-2009	01-Aug-2005	ID	80.00	244,000.00	237,837.81	01-Sep-2008	6	8.250%	12,711.13
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	11	6.900%	14,749.04
Group 1	0611017174	Jun-2007	01-Sep-2005	NY	63.57	178,000.00	175,159.66	01-Feb-2007	25	7.625%	31,686.07
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	31	8.250%	11,767.89
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	22	8.000%	13,538.83
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	7	7.750%	10,701.27
Group 1	0621009019	Mar-2009	01-Aug-2005	FL	75.96	197,750.00	190,778.58	01-Nov-2008	4	7.500%	6,517.89
Group 1	0621009075	Apr-2009	01-Aug-2005	FL	72.38	228,000.00	216,372.82	01-Nov-2008	4	6.550%	6,363.11
Group 1	0621009543	May-2009	01-Aug-2005	FL	95.00	129,200.00	130,929.47	01-Jun-2008	9	8.750%	10,575.06

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Group 1	0621009585	Apr-2008	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	15	9.750%	22,920.02
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	5	6.640%	5,955.68
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	19	8.250%	12,047.67
Group 1	0621009922	Feb-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	19	7.375%	20,117.96
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	13	7.875%	15,573.00
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	21	8.750%	19,286.29
Group 1	0621010209	Apr-2009	01-Sep-2005	FL	80.00	235,200.00	227,894.11	01-Nov-2008	4	7.375%	8,215.36
Group 1	0631008017	Oct-2008	01-Aug-2005	FL	90.00	297,000.00	297,000.00	01-Jun-2008	9	8.250%	22,732.88
Group 1	0631008351	May-2009	01-Sep-2005	CA	62.50	100,000.00	97,256.25	01-Oct-2008	5	7.625%	4,271.09
Group 1	0641010137	Apr-2009	01-Aug-2005	OK	80.00	66,400.00	64,194.71	01-Dec-2008	3	8.625%	2,183.36
Group 1	0641010375	Apr-2009	01-Aug-2005	TX	80.00	157,720.00	165,979.32	01-Jan-2009	2	7.550%	3,811.74
Group 1	0641010819	May-2009	01-Sep-2005	OK	95.00	60,800.00	60,170.67	01-Jan-2009	2	8.875%	1,698.85
Group 1	0651010660	Feb-2008	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	21	7.990%	20,327.43
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	16	8.625%	21,227.57
Group 1	0651011155	Feb-2009	01-Aug-2005	TN	90.00	130,500.00	127,254.89	01-Oct-2008	5	8.875%	6,410.98
Group 1	0651011441	Apr-2009	01-Sep-2005	VT	90.00	144,000.00	142,645.31	01-Dec-2008	3	5.000%	2,577.64
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	25	7.030%	29,819.35
Group 1	0661007984	Sep-2007	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	24	8.050%	31,086.49
Group 1	0671005562	Mar-2009	01-Sep-2005	CA	95.00	166,250.00	162,005.75	01-Sep-2008	6	8.000%	8,591.07
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	12	12.625%	11,414.61
Group 1	0681006007	Feb-2009	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	35	10.000%	25,594.47
Group 1	0681006349	Nov-2007	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	23	8.125%	27,661.99
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	14	7.050%	9,796.59
Group 1	0681007177	Jan-2009	01-Sep-2005	ME	86.47	230,000.00	224,134.64	01-Sep-2008	6	8.500%	12,633.67
Group 1	0681007226	Apr-2009	01-Aug-2005	VT	85.00	92,650.00	91,912.38	01-Dec-2008	3	6.000%	2,043.62
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	20	10.500%	14,246.59
Group 1	0681007369	Mar-2009	01-Aug-2005	ME	87.43	153,000.00	159,590.94	01-Nov-2008	4	8.750%	6,717.59
Group 1	0681007524	Apr-2007	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	35	7.500%	22,603.84
Group 1	0701001418	May-2009	01-Sep-2005	CA	80.00	168,800.00	175,924.09	01-Nov-2008	4	3.500%	2,495.05
Group 1	0711007607	Jul-2008	01-Aug-2005	MS	85.00	255,000.00	253,436.41	01-Oct-2006	29	8.500%	44,789.90
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	5	7.000%	10,450.60
Group 1	0721007707	Feb-2009	01-Aug-2005	UT	80.00	169,600.00	177,583.72	01-Oct-2008	5	6.000%	5,520.92
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	7	7.300%	7,496.63
Group 1	0731011727	Mar-2009	01-Sep-2005	GA	95.00	151,050.00	152,598.42	01-Nov-2008	4	5.000%	3,319.02
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	10	10.625%	5,427.52
Group 1	0761011041	Mar-2009	01-Aug-2005	IN	80.00	178,320.00	183,742.04	01-Nov-2008	4	5.000%	3,981.35
Group 1	0761011674	Jan-2009	01-Aug-2005	IL	95.00	327,750.00	360,469.38	01-Sep-2008	6	11.375%	25,729.70
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	19	11.150%	5,213.67
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	5	5.250%	9,451.93
Group 1	0831043653	Apr-2009	01-Jun-2005	FL	90.00	130,500.00	126,994.64	01-Dec-2008	3	10.750%	5,338.28

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0841007176	Mar-2009	01-Sep-2005	MI	78.28	155,000.00	163,734.68	01-Jul-2008	8	8.000%	9,988.48
Group 1	0841007363	Feb-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	7	7.625%	7,774.15
Group 1	0851001461	Apr-2009	01-Aug-2005	NJ	59.26	160,000.00	154,463.42	01-Dec-2008	3	7.625%	4,480.26
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	6	7.500%	11,758.08
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	15	8.500%	41,532.14
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	220,063.85	01-Nov-2007	16	8.375%	29,703.46
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	19	8.250%	91,999.67
Group 2	0021065771	Jan-2009	01-Aug-2005	CA	87.88	580,000.00	574,376.12	01-Aug-2008	7	6.350%	24,434.43
Group 2	0031034587	Mar-2009	01-Jul-2005	CA	80.00	442,400.00	442,268.00	01-Jul-2008	8	5.990%	19,680.90
Group 2	0031035626	May-2009	01-Aug-2005	CA	80.00	384,000.00	366,852.92	01-Dec-2008	3	6.175%	8,424.05
Group 2	0131034225	Mar-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	20	10.950%	15,127.13
Group 2	0141048469	May-2007	01-Aug-2005	NY	75.00	627,000.00	627,000.00	01-Oct-2006	29	9.000%	148,625.24
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	401,183.99	01-Dec-2007	15	7.750%	47,613.37
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	21	8.750%	88,114.29
Group 2	0211030664	Apr-2009	01-Aug-2005	FL	65.08	410,000.00	489,566.32	01-Dec-2008	3	5.000%	8,873.40
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	6	6.700%	15,703.44
Group 2	0231068265	Feb-2009	01-Aug-2005	NY	95.00	69,920.00	68,431.40	01-Jan-2009	2	10.200%	2,176.36
Group 2	0231068720	Aug-2008	01-Aug-2005	PA	68.75	1,100,000.00	1,070,627.91	01-Mar-2008	12	8.375%	109,448.91
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,787.47	01-Oct-2008	5	8.900%	2,726.26
Group 2	0311027531	May-2009	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	14	10.125%	60,297.15
Group 2	0351028276	Apr-2009	01-Aug-2005	TX	80.00	85,000.00	83,234.15	01-Oct-2008	5	9.900%	4,482.49
Group 2	0381020593	May-2009	01-May-2005	RI	89.89	409,000.00	408,961.76	01-Jan-2009	2	6.125%	7,463.56
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	21	8.250%	60,148.43
Group 2	0401002621	Apr-2009	01-Aug-2005	NY	67.57	375,000.00	385,832.13	01-Sep-2008	6	7.500%	17,565.57
Group 2	0511036579	Feb-2009	01-Aug-2005	CA	80.00	440,000.00	439,828.30	01-Jul-2008	8	7.350%	24,557.10
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	18	6.900%	52,725.95
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	36	8.000%	50,547.87
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	18	7.625%	49,828.11
Group 2	0621008162	May-2009	01-Jul-2005	FL	77.73	520,000.00	506,370.77	01-Jan-2009	2	6.700%	10,211.80
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	23	9.750%	25,599.56
Group 2	0681007062	Apr-2009	01-Aug-2005	ME	80.00	104,000.00	106,705.07	01-Dec-2008	3	5.000%	1,934.05
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	14	8.550%	8,436.80
Group 2	0781004094	Dec-2008	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	21	8.550%	24,458.02
Group 2	0831043554	Apr-2009	01-May-2005	FL	80.00	376,736.00	362,018.82	01-Sep-2008	6	7.250%	17,987.55
Group 2	0841006520	Dec-2008	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	7	10.200%	5,874.86
Group 2	0871001342	May-2009	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	29	9.500%	78,258.30

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

Contact: Customer Service - CTSLink  
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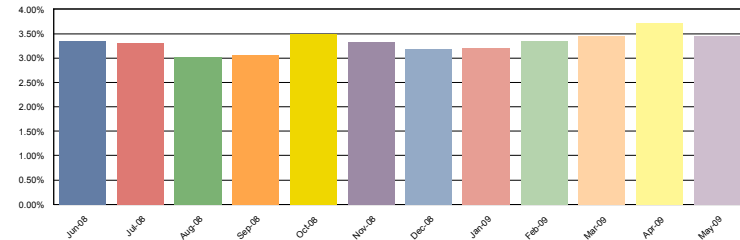
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	6
Original Principal Balance	731,200.00
Current Actual Balance	712,213.66
Current Bankruptcy Total	
Loans in Bankruptcy	78
Original Principal Balance	13,108,838.80
Current Actual Balance	13,060,323.59

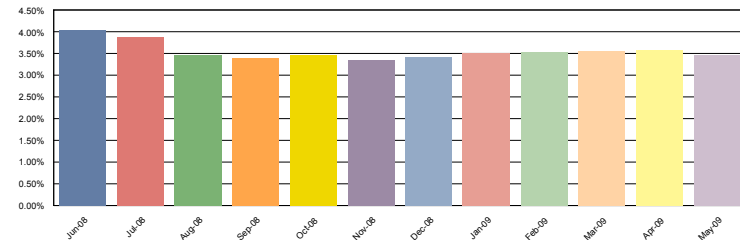
**12 Month Bankruptcy History**



**Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	5
Original Principal Balance	681,200.00
Current Actual Balance	663,050.34
Current Bankruptcy Total	
Loans in Bankruptcy	62
Original Principal Balance	9,820,387.80
Current Actual Balance	9,725,334.41

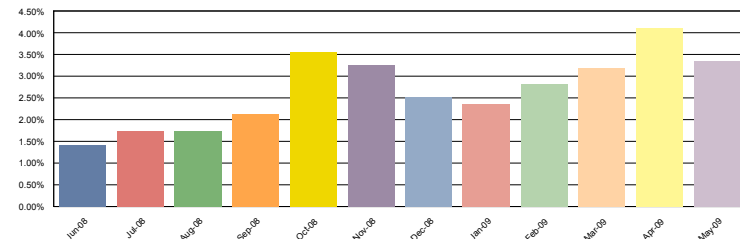
**12 Month Bankruptcy History**



**Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	50,000.00
Current Actual Balance	49,163.32
Current Bankruptcy Total	
Loans in Bankruptcy	16
Original Principal Balance	3,288,451.00
Current Actual Balance	3,334,989.18

**12 Month Bankruptcy History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075088	Mar-2009	01-Aug-2005	CT	85.00	297,500.00	291,409.19	01-Jun-2007	21	7.875%	48,054.13
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Sep-2008	6	8.000%	14,600.96
Group 1	0021064852	May-2009	01-Jul-2005	CA	80.00	204,800.00	199,158.73	01-Mar-2009	0	4.000%	1,110.96
Group 1	0041069062	May-2009	01-Aug-2005	MO	78.76	76,000.00	73,054.14	01-Apr-2009	0	7.650%	852.73
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	141,939.10	01-Jan-2009	2	7.800%	3,378.01
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	141,471.78	01-May-2008	10	10.125%	14,605.44
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	97,222.27	01-Nov-2007	16	8.000%	12,675.46
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	82,877.53	01-Feb-2009	1	8.250%	1,573.28
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,388.92	01-Jul-2008	8	9.600%	11,803.17
Group 1	0121041430	Feb-2009	01-Aug-2005	MN	80.00	157,996.80	166,304.94	01-May-2008	10	5.000%	7,245.08
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,902.47	01-Aug-2008	7	11.000%	2,924.99
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,745.06	01-Feb-2009	1	9.375%	2,915.19
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	329,761.31	01-Oct-2007	17	9.625%	51,882.24
Group 1	0131034117	May-2009	01-Aug-2005	KY	80.00	120,000.00	118,882.68	01-Nov-2008	4	8.000%	4,359.75
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	67,467.51	01-Jul-2008	8	7.050%	3,581.21
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,471.71	01-Jan-2008	14	10.800%	3,924.12
Group 1	0161041412	Mar-2009	01-Jun-2005	MS	80.00	240,000.00	241,854.28	01-Apr-2009	0	4.000%	1,351.58
Group 1	0161042504	Mar-2008	01-Aug-2005	MS	80.00	340,000.00	328,420.43	01-Sep-2008	6	7.625%	16,320.03
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	12	6.825%	16,605.01
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	164,352.56	01-Oct-2008	5	8.000%	7,026.35
Group 1	0171026826	May-2009	01-Aug-2005	NV	80.00	180,400.00	173,866.88	01-Apr-2009	0	7.625%	2,022.21
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	153,725.64	01-Aug-2008	7	7.300%	7,635.88
Group 1	0231068146	Mar-2009	01-Aug-2005	FL	80.00	86,400.00	87,008.37	01-Dec-2008	3	7.300%	2,405.79
Group 1	0231069221	Mar-2009	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	18	9.125%	13,336.72
Group 1	0231069329	Feb-2007	01-Sep-2005	MS	95.00	173,375.00	168,826.78	01-Jul-2008	8	9.000%	12,839.43
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,347.08	01-Oct-2008	5	8.125%	4,102.98
Group 1	0311027547	Apr-2009	01-Jul-2005	NJ	95.00	190,000.00	186,127.70	01-Oct-2007	17	8.750%	27,018.30
Group 1	0311027758	Apr-2008	01-Sep-2005	NJ	90.00	248,400.00	240,244.80	01-Sep-2008	6	7.150%	10,372.81
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	83,592.27	01-Feb-2009	1	7.600%	1,450.98
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,191.22	01-Sep-2008	6	7.990%	7,862.68
Group 1	0341025191	Jan-2008	01-Aug-2005	NC	84.94	141,000.00	138,034.71	01-Dec-2007	15	7.875%	16,592.28
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	140,768.58	01-Mar-2009	0	7.500%	1,606.29
Group 1	0351026852	Jan-2008	01-Jul-2005	TX	95.00	152,950.00	150,397.11	01-Aug-2008	7	11.125%	12,106.44
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,753.50	01-Oct-2008	5	9.900%	4,328.91
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	107,946.33	01-Jul-2008	8	8.125%	7,421.06
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,356.41	01-Oct-2008	5	7.500%	3,276.14
Group 1	0371026876	Dec-2006	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Jan-2008	14	9.000%	4,831.98
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	262,293.50	01-Mar-2009	0	7.050%	2,796.25
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-May-2008	10	8.250%	18,645.01
Group 1	0381023043	Apr-2009	01-Aug-2005	MS	70.00	283,500.00	269,528.45	01-Dec-2008	3	6.525%	6,581.55



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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,390.14	01-Jun-2009	(2)	11.125%	0.00
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	235,871.56	01-Mar-2009	0	10.625%	3,920.20
Group 1	0521026821	Dec-2006	01-Aug-2005	MO	68.27	142,000.00	157,577.90	01-Feb-2009	1	6.500%	2,301.83
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	4	10.125%	5,766.62
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	185,124.47	01-Dec-2008	3	9.750%	7,319.53
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,823.64	01-Sep-2008	6	9.125%	5,243.37
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	99,349.38	01-Jul-2008	8	8.750%	7,181.87
Group 1	0561002901	Apr-2009	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	17	7.375%	22,428.79
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	120,254.42	01-Nov-2008	4	7.250%	4,033.61
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,561.27	01-Oct-2008	5	8.875%	4,894.09
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	227,803.24	01-Mar-2009	0	6.050%	2,048.88
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	233,992.94	01-Nov-2008	4	9.125%	10,484.18
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	104,686.28	01-Jun-2008	9	5.000%	4,165.39
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,486.60	01-Oct-2008	5	9.500%	5,753.37
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	296,735.75	01-Aug-2008	7	7.350%	13,197.56
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Aug-2008	7	9.375%	12,500.47
Group 1	0741011913	May-2009	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	19	9.640%	11,298.54
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	115,840.83	01-Apr-2009	0	5.000%	840.48
Group 1	0761011456	Apr-2009	01-Aug-2005	IL	80.00	63,200.00	61,780.33	01-Apr-2009	0	9.790%	941.44
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	123,336.82	01-Jul-2008	8	8.750%	9,122.41
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	192,029.62	01-Aug-2008	7	5.000%	6,227.86
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	255,148.18	01-May-2009	(1)	6.650%	1,277.26
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	14	9.350%	5,733.34
Group 2	0041068985	Nov-2008	01-Aug-2005	IL	75.00	168,750.00	164,973.38	01-Nov-2008	4	9.650%	7,411.21
Group 2	0061059500	Aug-2006	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	5	3.000%	1,870.37
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,787.45	01-Sep-2007	18	10.250%	8,027.28
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	49,137.49	01-Mar-2008	12	10.375%	5,951.31
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	53,922.36	01-Aug-2008	7	8.500%	3,122.77
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,661.19	01-Jul-2008	8	8.900%	3,882.25
Group 2	0301001680	Feb-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	8	9.750%	29,973.61
Group 2	0331037529	Mar-2009	01-Aug-2005	NY	95.00	377,211.00	404,171.71	01-Dec-2008	3	6.750%	10,249.32
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,706.34	01-Aug-2007	19	10.150%	12,566.53
Group 2	0371026674	Apr-2009	01-Aug-2005	FL	72.37	82,500.00	83,277.01	01-Mar-2009	0	5.000%	603.30
Group 2	0381022589	Apr-2009	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	7	7.500%	23,581.17
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	92,420.43	01-May-2008	10	8.850%	7,585.63
Group 2	0671004822	Apr-2009	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Oct-2007	17	7.750%	99,308.76
Group 2	0671005051	Oct-2008	01-Aug-2005	CA	82.87	505,500.00	501,493.46	01-Apr-2007	23	8.250%	76,403.65
Group 2	0781003486	May-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	18	11.250%	8,724.83

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	104	16,892,653.49	1,566,890.24	0.561 %	0	0.00	0.00	0.000 %	104	16,892,653.49	1,566,890.24	0.561 %
Group 2	10	4,071,464.41	324,421.57	0.328 %	0	0.00	0.00	0.000 %	10	4,071,464.41	324,421.57	0.328 %
Total	114	20,964,117.90	1,891,311.81	0.500 %	0	0.00	0.00	0.000 %	114	20,964,117.90	1,891,311.81	0.500 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011075641	252,000.00	7.500%	CO	80.00	360	252,000.00	04/27/2009	106,631.57	106,631.57
Group 1	0011076157	252,000.00	7.000%	CA	80.00	360	252,000.00	03/31/2009	142.06	125,045.85
Group 1	0021064734	288,021.00	8.125%	CA	80.00	360	288,020.18	04/27/2009	164,276.71	164,276.71
Group 1	0021065858	165,000.00	7.375%	CA	82.50	360	162,093.64	04/30/2009	90,212.57	90,212.57
Group 1	0031035548	148,000.00	7.500%	CA	80.00	360	147,885.59	03/31/2009	(11.26)	83,076.54
Group 1	0041068185	59,000.00	10.750%	IL	20.00	360	58,353.05	07/15/2008	9.60	62,000.75
Group 1	0041068826	139,200.00	7.500%	IN	80.00	360	133,651.28	02/18/2009	46.85	22,100.11
Group 1	0041068988	129,500.00	9.625%	IN	89.94	360	125,143.62	10/01/2008	(102.00)	36,134.84
Group 1	0041069139	80,800.00	9.500%	MO	80.00	360	78,595.76	09/01/2008	(1,145.38)	56.40
Group 1	0041069283	60,000.00	9.875%	IN	80.00	360	58,468.34	01/31/2009	89.79	38,588.83
Group 1	0061058727	108,000.00	6.800%	PA	80.00	360	103,057.05	04/30/2009	68,457.53	68,457.53
Group 1	0061059835	96,000.00	8.375%	OH	80.00	360	92,233.29	02/28/2009	(18.27)	65,085.80
Group 1	0061060617	137,500.00	10.750%	OH	94.83	360	131,770.89	05/01/2008	(185.00)	27,031.11
Group 1	0071066645	150,750.00	6.950%	FL	90.00	360	150,750.00	04/29/2009	117,531.27	117,531.27
Group 1	0071066772	166,400.00	8.375%	FL	79.92	360	166,292.72	03/31/2009	69.10	128,589.17
Group 1	0071066913	172,000.00	8.500%	FL	80.00	360	172,000.00	03/16/2009	243.16	140,034.00
Group 1	0071066924	224,091.00	9.625%	FL	90.00	360	218,495.91	03/30/2009	241.35	184,661.52
Group 1	0071067083	230,400.00	7.375%	FL	80.00	360	230,400.00	02/28/2009	64.50	203,306.02
Group 1	0071067931	51,580.00	11.500%	FL	20.00	360	50,828.75	05/01/2009	51,531.99	51,531.99
Group 1	0101048491	128,150.00	10.750%	TX	95.00	360	125,426.64	01/31/2009	24.53	52,833.99
Group 1	0101048544	172,800.00	8.250%	MI	80.00	360	167,314.84	03/19/2009	(45.37)	59,591.16
Group 1	0101048752	111,920.00	8.250%	PA	80.00	360	108,052.31	03/28/2009	(26.85)	33,154.62
Group 1	0101049576	68,208.00	7.375%	TX	80.00	360	65,470.18	04/30/2009	47,136.18	47,136.18
Group 1	0121038435	64,350.00	12.125%	MN	65.00	360	63,284.17	04/30/2009	65,502.55	65,502.55
Group 1	0121041339	136,000.00	8.250%	MN	80.00	360	131,533.39	03/25/2009	(25.28)	80,550.72
Group 1	0121041456	218,400.00	8.125%	WI	79.71	360	218,400.00	02/18/2009	182.41	70,075.82
Group 1	0121041845	172,000.00	7.500%	IA	80.00	360	164,120.41	03/20/2009	(33.16)	122,413.73
Group 1	0131032158	65,200.00	11.000%	OH	80.00	360	63,896.99	04/21/2009	69,880.38	69,880.38

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0131032285	199,920.00	7.000%	OH	80.00	360	191,503.66	03/31/2009	145.76	81,225.54
Group 1	0131033877	102,600.00	9.500%	OH	95.00	360	100,350.70	02/28/2009	(24.21)	46,155.73
Group 1	0161043158	112,500.00	6.990%	CT	53.57	360	107,641.92	04/16/2009	40,955.42	40,955.42
Group 1	0171025887	232,740.00	9.500%	NV	95.00	360	225,048.01	04/30/2009	69,934.27	69,934.27
Group 1	0171026006	120,000.00	9.500%	AZ	80.00	360	119,953.20	01/31/2009	92.98	124,889.40
Group 1	0211030471	92,000.00	9.250%	NC	80.00	360	89,031.91	12/30/2008	(122.87)	27,555.06
Group 1	0211031274	228,000.00	9.875%	MD	80.00	360	221,407.76	09/01/2008	(2,963.18)	(12,448.37)
Group 1	0211031361	108,000.00	9.125%	NC	80.00	360	104,914.71	01/22/2009	42.87	31,023.14
Group 1	0211031877	85,500.00	9.625%	MI	90.00	360	83,413.77	02/14/2009	32.62	69,988.48
Group 1	0211032556	100,700.00	9.750%	TN	95.00	360	98,215.79	03/31/2009	(25.14)	58,353.81
Group 1	0211032615	256,500.00	9.500%	CA	90.00	360	249,824.25	12/30/2008	(210.00)	213,975.16
Group 1	0231065995	256,975.00	10.950%	MS	95.00	360	250,755.80	07/15/2008	(187.11)	57,990.89
Group 1	0231066276	169,600.00	9.250%	NH	80.00	360	164,444.09	12/30/2008	(92.50)	58,955.08
Group 1	0231067903	136,800.00	6.775%	NY	90.00	360	130,663.10	04/30/2009	39,334.95	39,334.95
Group 1	0231068208	240,500.00	6.050%	RI	65.00	360	228,694.82	03/31/2009	25.00	25.00
Group 1	0231068355	310,000.00	5.980%	RI	80.00	360	309,989.24	02/26/2009	133.99	68,344.85
Group 1	0231069484	311,920.00	8.625%	MD	80.00	360	302,084.39	02/28/2009	9,257.59	204,045.94
Group 1	0271022463	174,320.00	8.000%	FL	80.00	360	169,269.89	02/27/2009	76.59	150,068.75
Group 1	0271022497	136,800.00	11.125%	TX	80.00	360	133,903.52	12/30/2008	(25,477.72)	5,560.70
Group 1	0281015882	120,800.00	11.400%	NY	80.00	360	119,235.66	03/23/2009	612.29	73,245.13
Group 1	0291000848	199,350.00	8.875%	FL	90.00	360	193,159.17	03/18/2009	(275.54)	149,322.33
Group 1	0311027566	169,005.00	8.750%	NJ	95.00	360	164,576.10	03/31/2009	(33.17)	56,916.51
Group 1	0321027102	169,200.00	8.125%	UT	90.00	360	161,741.75	02/28/2009	394.19	14,031.73
Group 1	0321027559	160,000.00	8.500%	CO	80.00	360	160,000.00	01/31/2009	20.20	75,846.51
Group 1	0351027629	111,427.00	9.625%	TX	80.00	360	108,713.19	02/28/2009	(66.87)	35,365.83
Group 1	0351027730	61,000.00	10.500%	TX	80.26	360	59,721.12	10/01/2008	(157.56)	59,346.65
Group 1	0351028335	150,400.00	8.375%	TX	80.00	360	145,841.94	02/28/2009	89.66	29,936.89
Group 1	0361025530	70,000.00	8.875%	IL	80.00	360	68,038.66	01/27/2009	10.96	71,054.69
Group 1	0361025593	128,400.00	9.375%	MI	80.00	360	124,985.59	09/01/2008	(1,491.85)	48,588.30
Group 1	0361025841	176,000.00	8.250%	MI	77.88	360	171,413.50	01/27/2009	500.00	159,591.40
Group 1	0361025854	68,000.00	9.625%	MI	80.00	360	66,308.54	10/01/2008	71.90	59,704.27
Group 1	0361025892	110,400.00	8.250%	MI	80.00	360	106,946.64	01/20/2009	(264.25)	84,198.17
Group 1	0361026259	123,000.00	9.000%	MI	100.00	360	120,017.72	04/30/2009	106,801.02	106,801.02
Group 1	0371026588	157,700.00	11.000%	FL	95.00	360	155,045.76	03/31/2009	(30.97)	83,727.69
Group 1	0371026886	116,720.00	10.750%	FL	80.00	360	114,777.67	02/28/2009	62.42	113,239.63
Group 1	0381021834	163,200.00	8.000%	RI	80.00	360	157,987.89	02/19/2009	(148.60)	44,712.51
Group 1	0381022918	223,200.00	10.550%	RI	80.00	360	218,085.92	02/15/2008	56.41	83,138.43
Group 1	0381022953	226,400.00	8.000%	RI	80.00	360	226,400.00	04/23/2009	170,135.40	170,135.40
Group 1	0391013040	69,350.00	9.500%	TN	95.00	360	67,512.75	02/19/2009	(27,305.43)	40,523.46
Group 1	0511036060	320,000.00	9.125%	AZ	64.39	360	309,810.74	03/26/2009	(4,210.93)	192,804.27

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0511036692	272,000.00	7.000%	NV	80.00	360	272,000.00	03/24/2009	(515.63)	60,773.51
Group 1	0511037013	188,000.00	8.050%	AZ	80.00	360	187,894.72	03/26/2009	141.36	106,258.09
Group 1	0521027081	140,600.00	8.040%	MI	95.00	360	135,198.00	01/31/2009	(206.46)	54,705.10
Group 1	0521027414	236,000.00	8.000%	IL	88.72	360	227,045.63	03/25/2009	87.67	58,231.11
Group 1	0551007177	172,000.00	10.500%	TX	80.00	360	167,539.83	10/01/2008	9.60	9.60
Group 1	0551007311	85,800.00	7.500%	OK	93.77	360	82,794.05	01/31/2009	(35,594.47)	27,557.60
Group 1	0561002802	149,444.00	7.100%	FL	95.00	360	144,343.26	03/31/2009	(15.63)	137,692.41
Group 1	0561002966	50,000.00	7.650%	FL	24.63	360	48,411.35	10/01/2008	19.20	19.20
Group 1	0591000503	76,000.00	8.625%	MI	80.00	360	73,909.23	02/24/2009	25.91	87,367.48
Group 1	0611016840	247,775.00	9.000%	CT	85.00	360	239,726.76	03/25/2009	(67.40)	56,407.17
Group 1	0621009229	203,300.00	9.250%	FL	95.00	360	197,156.15	11/30/2008	8.00	134,011.36
Group 1	0621009572	224,000.00	8.125%	FL	80.00	360	224,000.00	12/30/2008	(3,181.02)	107,843.36
Group 1	0621009676	300,000.00	6.875%	FL	80.00	360	299,795.11	03/26/2009	339.77	220,467.31
Group 1	0621009856	318,250.00	8.375%	FL	95.00	360	318,250.00	04/30/2009	169,513.37	169,513.37
Group 1	0631008296	428,000.00	6.425%	CA	80.00	360	428,000.00	10/01/2008	(1,240.00)	157,467.42
Group 1	0631008302	200,000.00	6.000%	CA	80.00	360	200,000.00	03/28/2009	150.17	126,647.13
Group 1	0641010312	120,000.00	7.875%	TX	80.00	360	115,678.42	04/30/2009	55,236.73	55,236.73
Group 1	0641010374	74,800.00	8.625%	OK	80.00	360	72,718.64	03/16/2009	81.69	20,247.53
Group 1	0641010542	112,800.00	7.625%	OK	80.00	360	108,787.37	03/31/2009	86.72	30,742.31
Group 1	0661007864	209,600.00	6.000%	CA	80.00	360	209,474.26	03/27/2009	(177.70)	152,268.34
Group 1	0661008430	265,500.00	7.875%	CA	90.00	360	265,500.00	02/28/2009	(48.72)	218,666.85
Group 1	0671004627	336,000.00	8.000%	CA	80.00	360	336,000.00	03/16/2009	(630.24)	229,630.52
Group 1	0671004810	260,800.00	7.250%	CA	80.00	360	260,800.00	01/31/2009	75.42	231,134.32
Group 1	0671004971	330,000.00	9.875%	FL	59.78	360	321,640.99	03/19/2009	(3,173.10)	158,017.37
Group 1	0671005141	161,600.00	8.125%	CA	80.00	360	155,652.34	04/30/2009	93,726.31	93,726.31
Group 1	0671005261	257,975.00	8.125%	CA	85.00	360	257,905.00	11/30/2008	(84,120.12)	138,671.77
Group 1	0681006148	114,750.00	7.900%	ME	85.00	360	110,438.50	04/23/2009	57,696.63	57,696.63
Group 1	0691004507	225,360.00	10.000%	MD	80.00	360	237,884.64	04/30/2009	130,474.51	130,474.51
Group 1	0841005683	154,800.00	8.250%	MI	80.00	360	154,800.00	09/01/2008	(500.00)	42,544.57
Group 1	0841006000	65,250.00	11.250%	MI	90.00	360	64,136.89	02/15/2008	(174.00)	31,668.70
Group 1	0841006109	173,400.00	7.850%	MI	85.00	360	168,721.53	03/16/2009	354.34	154,640.68
Group 1	0841006422	177,600.00	9.500%	MI	80.00	360	177,600.00	10/01/2008	(300.00)	122,824.15
Group 1	0841006630	80,800.00	11.500%	MI	87.83	360	79,455.16	07/15/2008	(274.94)	53,454.68
Group 1	0841007028	117,000.00	8.250%	MI	90.00	360	113,718.72	03/24/2009	(28.51)	70,871.20
Group 1	0841007092	98,560.00	7.750%	MI	80.00	360	95,390.64	04/27/2009	33,030.66	33,030.66
Group 1	0841007337	60,560.00	9.375%	MI	80.00	360	59,316.46	09/01/2008	(300.00)	12,161.13
Group 2	0021064850	608,000.00	8.875%	CA	80.00	360	607,959.20	04/30/2009	323,586.29	323,586.29
Group 2	0021066082	365,000.00	6.090%	CA	68.22	360	377,124.43	07/15/2008	(399.57)	125,762.13
Group 2	0071067103	413,250.00	9.625%	FL	95.00	360	402,996.46	02/18/2009	146.91	373,466.30
Group 2	0071067436	446,405.00	9.375%	FL	95.00	360	433,008.31	12/30/2008	(86.50)	287,736.13

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Group 2	0081056291	500,000.00	10.500%	VA	74.07	360	489,128.35	03/20/2009	(505.87)	320,761.29
Group 2	0331039137	361,000.00	10.250%	NY	95.00	360	351,796.22	04/01/2008	(4.70)	148,162.93
Group 2	0631008542	480,250.00	6.250%	CA	85.00	360	480,250.00	02/18/2009	99.35	114,793.28
Group 2	0641010489	87,200.00	8.900%	TX	80.00	360	85,201.44	06/15/2008	(213.88)	8,678.86
Group 2	0661008475	452,000.00	6.450%	CA	80.00	360	452,000.00	02/28/2009	1,759.83	257,753.40
Group 2	0671005028	392,000.00	7.000%	CA	80.00	360	392,000.00	02/18/2009	39.71	172,965.38

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-OP1**

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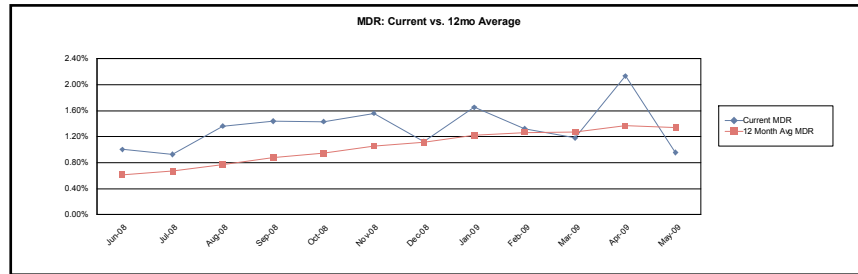
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**Realized Loss Report - Collateral**

**Summary**

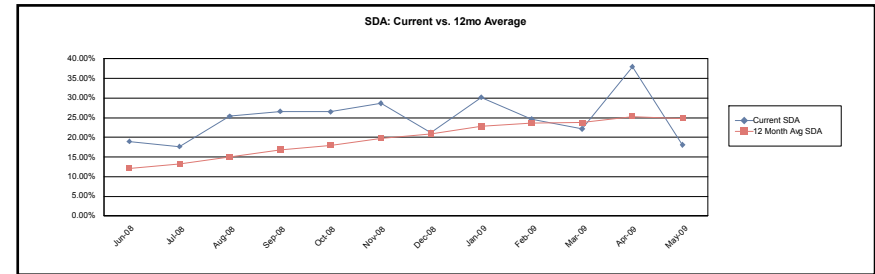
**MDR**

Current Month 0.955%  
3 Month Average 1.423%  
12 Month Average 1.341%



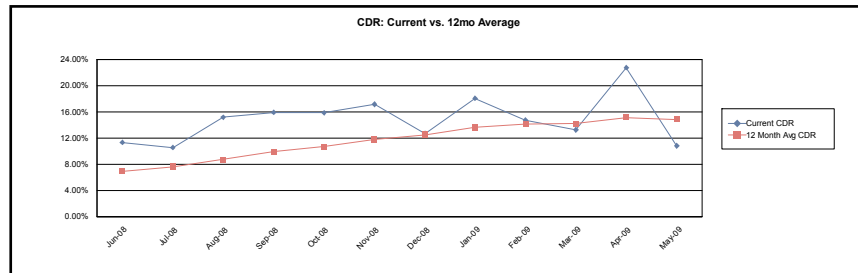
**SDA**

Current Month 18.123%  
3 Month Average 26.087%  
12 Month Average 24.832%



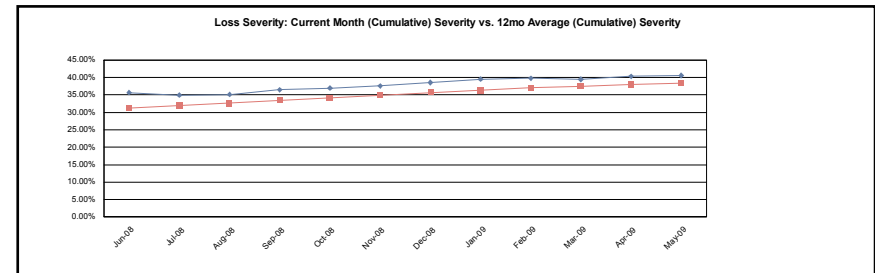
**CDR**

Current Month 10.874%  
3 Month Average 15.652%  
12 Month Average 14.899%



**Loss Severity**

Current Month (Cumulative) 40.533%  
3 Month Average (Cumulative) 40.120%  
12 Month Average (Cumulative) 37.917%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	6	705,120.00	666,935.39	0	0.00	0.00	0	0.00	0.00	21	3,691,069.00	3,651,618.04	(184,304.45)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0011075641	CO	80.00	01-Aug-2005	252,000.00	252,000.00	Liquidation	18	7.500%	360	45
Group 1	0021064734	CA	80.00	01-Jul-2005	288,021.00	288,020.18	Liquidation	11	8.125%	360	46
Group 1	0021065858	CA	82.50	01-Sep-2005	165,000.00	162,093.64	Liquidation	22	7.375%	360	44
Group 1	0041069084	IN	81.08	01-Aug-2005	150,000.00	142,893.96	Loan Paid in Full	0	6.350%	360	45
Group 1	0061058727	PA	80.00	01-Jul-2005	108,000.00	103,057.05	Liquidation	17	6.800%	360	46
Group 1	0071066645	FL	90.00	01-Jul-2005	150,750.00	150,750.00	Liquidation	13	6.950%	360	46
Group 1	0071067931	FL	20.00	01-Sep-2005	51,580.00	50,828.75	Liquidation	5	11.500%	360	44
Group 1	0101049576	TX	80.00	01-Sep-2005	68,208.00	65,470.18	Liquidation	8	7.375%	360	44
Group 1	0121038435	MN	65.00	01-Jul-2005	64,350.00	63,284.17	Liquidation	14	12.125%	360	46
Group 1	0131032158	OH	80.00	01-Jul-2005	65,200.00	63,896.99	Liquidation	18	11.000%	360	46
Group 1	0161042226	MS	73.99	01-Aug-2005	128,000.00	118,810.21	Loan Paid in Full	0	6.850%	360	45
Group 1	0161043158	CT	53.57	01-Aug-2005	112,500.00	107,641.92	Liquidation	13	6.990%	360	45
Group 1	0171025887	NV	95.00	01-Jun-2005	232,740.00	225,048.01	Liquidation	10	9.500%	360	47
Group 1	0231067903	NY	90.00	01-Aug-2005	136,800.00	130,663.10	Liquidation	15	6.775%	360	45
Group 1	0331037645	NY	67.37	01-Jul-2005	192,000.00	182,226.21	Loan Paid in Full	0	6.050%	360	46
Group 1	0351026894	TX	66.67	01-Aug-2005	52,000.00	40,717.02	Loan Paid in Full	0	7.850%	180	45
Group 1	0361026259	MI	100.00	01-Sep-2005	123,000.00	120,017.72	Liquidation	21	9.000%	360	44
Group 1	0381022953	RI	80.00	01-Sep-2005	226,400.00	226,400.00	Liquidation	7	8.000%	360	44
Group 1	0511036827	ID	64.00	01-Aug-2005	80,000.00	82,333.57	Loan Paid in Full	2	6.000%	360	45
Group 1	0621009856	FL	95.00	01-Sep-2005	318,250.00	318,250.00	Liquidation	14	8.375%	360	44
Group 1	0641010243	OK	80.00	01-Sep-2005	103,120.00	99,954.42	Loan Paid in Full	0	8.000%	360	44
Group 1	0641010312	TX	80.00	01-Aug-2005	120,000.00	115,678.42	Liquidation	7	7.875%	360	45
Group 1	0671005141	CA	80.00	01-Sep-2005	161,600.00	155,652.34	Liquidation	15	8.125%	360	44
Group 1	0681006148	ME	85.00	01-Jul-2005	114,750.00	110,438.50	Liquidation	16	7.900%	360	46
Group 1	0691004507	MD	80.00	01-Aug-2005	225,360.00	237,884.64	Liquidation	14	10.000%	360	45
Group 1	0841007092	MI	80.00	01-Sep-2005	98,560.00	95,390.64	Liquidation	14	7.750%	360	44
Group 2	0021064850	CA	80.00	01-Jul-2005	608,000.00	607,959.20	Liquidation	17	8.875%	360	46

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					



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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.082%  
3 Month Average 1.614%  
12 Month Average 2.102%

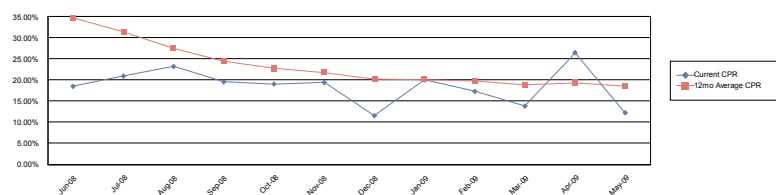
**CPR**

Current Month 12.233%  
3 Month Average 17.506%  
12 Month Average 18.487%

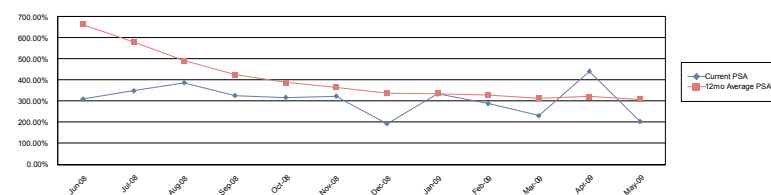
**PSA**

Current Month 203.887%  
3 Month Average 291.770%  
12 Month Average 308.122%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0021065670	578,000.00	621,981.34	7.875%	7.875%	3,793.13	3,793.13
0031033872	367,638.98	367,019.93	6.500%	4.500%	1,868.69	1,997.70
0041069315	125,572.90	134,465.23	7.250%	7.250%	891.56	891.56
0081055419	230,359.14	229,858.90	6.750%	2.803%	1,237.50	1,038.32
0081057074	271,345.83	273,296.11	8.625%	8.625%	2,177.70	2,177.70
0101047483	140,946.89	140,753.16	12.250%	5.750%	1,271.18	869.10
0101049275	123,521.89	123,417.31	7.875%	7.875%	915.19	915.19
0131034049	103,980.48	103,820.33	8.625%	5.000%	792.08	593.40
0161043289	109,766.40	108,098.50	6.990%	4.000%	769.26	562.37
0171026969	222,567.54	222,167.09	7.875%	4.000%	1,397.87	1,142.34
0211029509	338,545.36	337,929.96	6.300%	4.000%	1,755.76	1,743.88
0231066377	254,532.09	259,289.10	9.000%	9.000%	2,111.09	2,111.09
0231069000	64,871.80	64,771.89	8.550%	5.000%	502.10	370.21
0251036964	121,720.88	121,466.39	8.625%	3.000%	873.28	558.79
0341025472	68,317.32	68,193.77	7.840%	4.000%	505.85	351.27
0351027645	59,997.01	59,949.59	8.550%	8.550%	474.90	474.90
0361026041	124,618.22	121,328.67	8.875%	2.000%	898.25	508.83
0371025697	131,580.81	143,871.12	6.000%	6.000%	859.70	859.70
0391012038	285,178.60	284,698.40	7.200%	4.500%	1,992.58	1,549.62
0391013862	126,938.75	125,187.71	9.550%	5.500%	1,034.52	761.26
0551007004	81,567.98	81,567.98	10.625%	4.000%	723.99	419.41
0561002748	227,638.52	227,287.92	6.700%	5.000%	1,445.42	1,299.09
0611016806	425,259.21	433,738.08	6.400%	6.400%	2,791.32	2,791.32
0621010021	153,503.20	153,658.70	7.500%	9.500%	980.91	1,059.73
0631008307	135,258.43	142,864.85	9.050%	1.000%	1,123.83	517.29
0641009791	136,293.80	139,189.60	7.750%	7.750%	1,014.64	1,014.64
0641010283	60,189.09	61,706.32	9.500%	9.500%	519.86	519.86
0651010622	253,329.44	253,014.96	8.750%	7.000%	1,942.81	1,759.37
0661007293	202,176.95	295,734.82	8.375%	5.000%	1,584.57	1,711.22
0711007624	365,099.12	369,444.39	6.400%	6.400%	2,395.69	2,395.69
0771006119	95,629.32	98,648.10	9.750%	9.750%	842.29	842.29
0841006868	231,930.58	233,958.00	8.125%	8.125%	1,783.20	1,783.20

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		44	7,746,895.02	2.049	38	6,182,096.90	2.215	6	1,564,798.12	1.582
4.000	4.499	14	3,388,994.32	0.896	11	1,838,730.16	0.659	3	1,550,264.16	1.568
4.500	4.999	7	2,040,271.34	0.540	6	1,395,740.86	0.500	1	644,530.48	0.652
5.000	5.499	203	40,234,064.62	10.643	167	26,981,971.78	9.666	36	13,252,092.84	13.401
5.500	5.999	86	21,366,920.36	5.652	72	15,977,690.97	5.724	14	5,389,229.39	5.450
6.000	6.499	179	44,110,799.81	11.669	151	30,406,268.47	10.893	28	13,704,531.34	13.859
6.500	6.999	251	56,426,164.60	14.927	215	38,937,119.59	13.949	36	17,489,045.01	17.686
7.000	7.499	194	38,740,687.52	10.248	175	30,046,891.36	10.764	19	8,693,796.16	8.792
7.500	7.999	248	43,677,819.12	11.554	226	33,606,457.74	12.039	22	10,071,361.38	10.185
8.000	8.499	253	40,920,191.99	10.825	213	30,694,144.20	10.996	40	10,226,047.79	10.341
8.500	8.999	212	30,082,184.50	7.958	160	22,124,189.13	7.926	52	7,957,995.37	8.047
9.000	9.499	163	20,379,368.78	5.391	137	16,542,265.95	5.926	26	3,837,102.83	3.880
9.500	9.999	132	14,621,117.93	3.868	106	11,876,650.13	4.255	26	2,744,467.80	2.775
10.000	10.499	51	5,826,524.84	1.541	42	4,910,833.30	1.759	9	915,691.54	0.926
10.500	10.999	42	3,900,056.19	1.032	38	3,612,434.67	1.294	4	287,621.52	0.291
11.000	11.499	36	3,093,130.72	0.818	32	2,887,630.46	1.034	4	205,500.26	0.208
11.500	11.999	12	941,769.04	0.249	8	722,101.63	0.259	4	219,667.41	0.222
12.000	12.499	3	379,964.66	0.101	2	314,644.53	0.113	1	65,320.13	0.066
12.500	12.999	2	148,640.00	0.039	1	79,562.90	0.029	1	69,077.10	0.070
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,132	378,025,565.36	100.000	1,800	279,137,424.73	100.000	332	98,888,140.63	100.000

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**Supplemental Reporting**

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Closing Date**

January 26, 2006

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.