# J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

May 26, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:


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THE BANK OF NEW YORK MELLON

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

| DISTRIBUTION IN DOLLARS | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| CLASS | ORIGINAL FACE VALUE | BEGINNING PRINCIPAL BALANCE | PRINCIPAL | INTEREST | TOTAL | REALIZED LOSSES | DEFERRED INTEREST | ENDING PRINCIPAL BALANCE |
| A1 | 279,696,000.00 | 61,258,680.60 | 1,683,627.56 | 32,874.55 | 1,716,502.11 | 0.00 | 0.00 | 59,575,053.04 |
| A2 | 203,526,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A3 | 248,661,000.00 | 85,169,354.84 | 3,794,366.20 | 42,967.29 | 3,837,333.49 | 0.00 | 0.00 | 81,374,988.64 |
| A4 | 25,395,000.00 | 25,395,000.00 | 0.00 | 14,853.27 | 14,853.27 | 0.00 | 0.00 | 25,395,000.00 |
| M1 | 40,496,000.00 | 40,496,000.00 | 0.00 | 26,941.45 | 26,941.45 | 0.00 | 0.00 | 40,496,000.00 |
| M2 | 36,953,000.00 | 36,953,000.00 | 0.00 | 25,475.62 | 25,475.62 | 0.00 | 0.00 | 36,953,000.00 |
| M3 | 22,273,000.00 | 22,273,000.00 | 0.00 | 15,534.21 | 15,534.21 | 0.00 | 0.00 | 22,273,000.00 |
| M4 | 20,248,000.00 | 20,248,000.00 | 0.00 | 15,586.97 | 15,586.97 | 0.00 | 0.00 | 20,248,000.00 |
| M5 | 17,717,000.00 | 17,717,000.00 | 0.00 | 14,208.36 | 14,208.36 | 0.00 | 0.00 | 17,717,000.00 |
| M6 | 16,198,000.00 | 16,198,000.00 | 0.00 | 14,422.68 | 14,422.68 | 0.00 | 0.00 | 16,198,000.00 |
| M7 | 15,692,000.00 | 15,692,000.00 | 0.00 | 21,289.38 | 21,289.38 | 0.00 | 0.00 | 15,692,000.00 |
| M8 | 14,174,000.00 | 14,174,000.00 | 0.00 | 21,509.00 | 21,509.00 | 1,791,494.88 | 0.00 | 12,382,505.12 |
| M9 | 11,136,000.00 | 2,898,294.82 | 0.00 | 6,495.29 | 6,495.29 | 2,898,294.82 | 0.00 | 0.00 |
| M10 | 12,149,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| M11 | 10,630,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| P | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTALS | 974,944,100.00 | 358,472,430.26 | 5,477,993.76 | 252,158.07 | 5,730,151.83 | 4,689,789.70 | 0.00 | 348,304,646.80 |

| CLASS | ORIGINAL FACE VALUE | BEGINNING NOTIONAL BALANCE | PRINCIPAL | INTEREST | TOTAL | REALIZED LOSSES | DEFERRED INTEREST | ENDING NOTIONAL BALANCE |
|---|---|---|---|---|---|---|---|---|
| C | 1,011,827,945.48 | 358,472,330.21 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 348,304,546.75 |

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## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

| CLASS | CUSIP | BEGINNING PRINCIPAL | PRINCIPAL | INTEREST | TOTAL | ENDING PRINCIPAL | CURRENT PASS-THRU RATE |
|---|---|---|---|---|---|---|---|
| A1 | 46626LFX3 | 219.01879398 | 6.01949102 | 0.11753672 | 6.13702774 | 212.99930296 | 0.666188% |
| A2 | 46626LFK1 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.000000% |
| A3 | 46626LFL9 | 342.51191317 | 15.25919304 | 0.17279465 | 15.43198769 | 327.25272013 | 0.626266% |
| A4 | 46626LFM7 | 1,000.00000000 | 0.00000000 | 0.58488955 | 0.58488955 | 1,000.00000000 | 0.726070% |
| M1 | 46626LFN5 | 1,000.00000000 | 0.00000000 | 0.66528670 | 0.66528670 | 1,000.00000000 | 0.825873% |
| M2 | 46626LFP0 | 1,000.00000000 | 0.00000000 | 0.68940600 | 0.68940600 | 1,000.00000000 | 0.855814% |
| M3 | 46626LFQ8 | 1,000.00000000 | 0.00000000 | 0.69744579 | 0.69744579 | 1,000.00000000 | 0.865795% |
| M4 | 46626LFR6 | 1,000.00000000 | 0.00000000 | 0.76980294 | 0.76980294 | 1,000.00000000 | 0.955618% |
| M5 | 46626LFS4 | 1,000.00000000 | 0.00000000 | 0.80196196 | 0.80196196 | 1,000.00000000 | 0.995539% |
| M6 | 46626LFT2 | 1,000.00000000 | 0.00000000 | 0.89039882 | 0.89039882 | 1,000.00000000 | 1.105323% |
| M7 | 46626LFU9 | 1,000.00000000 | 0.00000000 | 1.35670278 | 1.35670278 | 1,000.00000000 | 1.684182% |
| M8 | 46626LFV7 | 1,000.00000000 | 0.00000000 | 1.51749683 | 1.51749683 | 873.60696487 | 1.883789% |
| M9 | 46626LFW5 | 260.26354346 | 0.00000000 | 0.58326958 | 0.58326958 | 0.00000000 | 2.782020% |
| M10 | 46626LFY1 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.000000% |
| M11 | 46626LFZ8 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.000000% |
| P | N/A | 1,000.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 1,000.00000000 | 0.000000% |
| TOTALS | | 367.68511165 | 5.61877728 | 0.25863849 | 5.87741577 | 357.25601786 | |

| CLASS | CUSIP | BEGINNING NOTIONAL | PRINCIPAL | INTEREST | TOTAL | ENDING NOTIONAL | CURRENT PASS-THRU RATE |
|---|---|---|---|---|---|---|---|
| C | N/A | 354.28190318 | 0.00000000 | 0.00000000 | 0.00000000 | 344.23297786 | 0.000000% |

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

**Dates:**

| | |
|---|---|
| Record Date | 05/22/09 |
| Determination Date | 05/15/09 |
| Distribution Date | 05/26/09 |

Advance Reporting

| | Group 1 | Group 2 | Total |
|---|---|---|---|
| Current Advances | 0.00 | 0.00 | 0.00 |
| Aggregate Advances | 0.00 | 0.00 | 0.00 |

**Trigger Event** YES

| | |
|---|---|
| TEST I - Trigger Event Occurrence (Effective February 2009) | YES |
| (Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?) | |
| Delinquency Percentage | 48.45582% |
| 31.75% of Senior Enhancement Percentage | 16.50772% |
| OR | |
| TEST II - Trigger Event Occurrence (Effective February 2008) | YES |
| (Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?) | |
| Cumulative Realized Losses as % of Original Loan Bal | 11.53979% |
| Required Cumulative Loss % | 4.03750% |

**O/C Reporting**

| | |
|---|---|
| Targeted Overcollateralization Amount | 37,437,633.98 |
| Ending Overcollateralization Amount | 0.00 |
| Ending Overcollateralization Deficiency | 37,437,633.98 |
| Overcollateralization Release Amount | 0.00 |
| Monthly Excess Interest | 1,546,040.21 |
| Payment to Class C | 0.00 |

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

Certificate Interest Carryforward Detail

| | Interest Carryforward Balance | Current Interest Carryforward Amount | Interest Carryforward Paid | Remaining Interest Carryforward Amount |
|---|---|---|---|---|
| Class A1 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class A2 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class A3 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class A4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M1 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M2 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M3 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M5 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M6 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M7 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M8 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M9 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M10 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M11 | 0.00 | 0.00 | 0.00 | 0.00 |

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

**Swap Account:**

| | |
|---|---|
| Net Swap Payment Due | 77,986.89 |
| Net Swap Payment Paid | 77,986.89 |
| Net Swap Receipt Due | 0.00 |
| | |
| Beginning Balance | 1,000.00 |
| Additions to the Swap Account | 77,986.89 |
| Withdrawals from the Swap Account | 77,986.89 |
| Ending Balance | 1,000.00 |

| | |
|---|---|
| Extraordinary Trust Fund Expenses | 0.00 |
| Extraordinary Trust Fund Expenses Group 1 | 0.00 |
| Extraordinary Trust Fund Expenses Group 2 | 0.00 |

**Basis Risk Reserve Fund Account:**

| | |
|---|---|
| Beginning Balance | 0.00 |
| Additions to the Basis Risk Reserve Fund | 0.00 |
| Divident Earnings on the Basis Risk Reserve Fund | 0.00 |
| Withdrawals from the Basis Risk Reserve Fund | 0.00 |
| Ending Balance | 0.00 |

**Interest Accrual Period:**

| | |
|---|---|
| Start Date | April 27, 2009 |
| End Date | May 26, 2009 |
| Number of Days in Accrual Period | 29 |

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

Basis Risk Certificate Interest Carryover

| | Current Certificate Interest Carryover Amount | Certificate Interest Carryover Amount Paid | Remaining Certificate Interest Carryover Amount |
|---|---|---|---|
| Class A1 | 0.00 | 0.00 | 0.00 |
| Class A2 | 0.00 | 0.00 | 0.00 |
| Class A3 | 0.00 | 0.00 | 0.00 |
| Class A4 | 0.00 | 0.00 | 0.00 |
| Class M1 | 0.00 | 0.00 | 0.00 |
| Class M2 | 0.00 | 0.00 | 0.00 |
| Class M3 | 0.00 | 0.00 | 0.00 |
| Class M4 | 0.00 | 0.00 | 0.00 |
| Class M5 | 0.00 | 0.00 | 0.00 |
| Class M6 | 0.00 | 0.00 | 0.00 |
| Class M7 | 0.00 | 0.00 | 3,588.82 |
| Class M8 | 0.00 | 0.00 | 7,865.92 |
| Class M9 | 0.00 | 0.00 | 71,818.92 |
| Class M10 | 0.00 | 0.00 | 95,684.57 |
| Class M11 | 0.00 | 0.00 | 83,721.04 |

Non Supported Interest Shortfall

| | Prepayment Interest Shortfalls | Relief Act Interest Shortfalls |
|---|---|---|
| Class A1 | 0.00 | 64.76 |
| Class A2 | 0.00 | 0.00 |
| Class A3 | 0.00 | 84.64 |
| Class A4 | 0.00 | 29.26 |
| Class M1 | 0.00 | 53.07 |
| Class M2 | 0.00 | 50.18 |
| Class M3 | 0.00 | 30.60 |
| Class M4 | 0.00 | 30.70 |
| Class M5 | 0.00 | 27.99 |
| Class M6 | 0.00 | 28.41 |
| Class M7 | 0.00 | 41.94 |
| Class M8 | 0.00 | 42.37 |
| Class M9 | 0.00 | 12.79 |
| Class M10 | 0.00 | 0.00 |
| Class M11 | 0.00 | 0.00 |
| Class C | 0.00 | 0.00 |

## J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

## May 26, 2009

Deferred Certificate Amounts

| | Previous Deferred Amounts | Current Deferred Amounts | Deferred Amounts Paid | Remaining Deferred Amounts |
|---|---|---|---|---|
| Class M1 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M2 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M3 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M4 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M5 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M6 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M7 | 0.00 | 0.00 | 0.00 | 0.00 |
| Class M8 | 0.00 | 1,791,494.88 | 0.00 | 1,791,494.88 |
| Class M9 | 8,237,705.18 | 2,898,294.82 | 0.00 | 11,136,000.00 |
| Class M10 | 12,149,000.00 | 0.00 | 0.00 | 12,149,000.00 |
| Class M11 | 10,630,000.00 | 0.00 | 0.00 | 10,630,000.00 |

**Available Net Funds Cap to Libor Certificates** 6.245896

**One-Month LIBOR for Such Distribution Date** 0.437500

PASS THROUGH RATE

| | LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date | LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date |
|---|---|---|
| Class A1 | 0.667500 | 0.538750 |
| Class A2 | 0.507500 | 0.378750 |
| Class A3 | 0.627500 | 0.498750 |
| Class A4 | 0.727500 | 0.598750 |
| Class M1 | 0.827500 | 0.698750 |
| Class M2 | 0.857500 | 0.728750 |
| Class M3 | 0.867500 | 0.738750 |
| Class M4 | 0.957500 | 0.828750 |
| Class M5 | 0.997500 | 0.868750 |
| Class M6 | 1.107500 | 0.978750 |
| Class M7 | 1.687500 | 1.558750 |
| Class M8 | 1.887500 | 1.758750 |
| Class M9 | 2.787500 | 2.658750 |
| Class M10 | 2.937500 | 2.808750 |
| Class M11 | 2.937500 | 2.808750 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

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THE BANK OF NEW YORK MELLON

| | |
|---|---|
| Deal Code: | JPM06FRE1 |
| Distribution Date: | 05/25/2009 |
| Pay Date: | 05/26/2009 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Collateral Information - Summary — Total

| Interest Collections | |
|---|---|
| Scheduled Interest | 2,030,674.66 |
| Prepay Interest Excess / Shortfall | 0.00 |
| Interest Adjustment | 0.00 |
| Servicer Provided Fee (DAD) | 0.00 |
| Servicer Stop Advance | 0.00 |
| **Total Interest Collected** | **2,030,674.66** |

| Fee Summary | |
|---|---|
| Servicer Fee (1) | 143,089.71 |
| Servicer Fee (2) | 0.00 |
| Trustee Fee | 0.00 |
| Primary Mortgage Insurance Fee | 0.00 |
| Other Fees | 5,974.54 |
| **Total Fees** | **149,064.25** |
| **Total Fees (Withheld)** | **143,089.71** |

| Other Interest Adjustment | |
|---|---|
| Relief Act (Soldiers _Sailors) | (496.71) |
| Servicer Compensating Int Deduct | 0.00 |
| DAD Fees | 0.00 |
| Loan Modification ARM | 0.00 |
| Late Fees | 0.00 |
| Legal Fees | 0.00 |
| Lender Paid Mortgage Insurance | 0.00 |
| Pool Level Servicer Fee | 0.00 |
| Pre-Securitization Int. Arrearage | 0.00 |
| Loan Modification Loss | 0.00 |
| Modification Adjustment | (2,036.88) |
| NonRecoverable Servicer Advance | (2,891.64) |
| **Total Other Interest Adjust.** | **(5,425.23)** |

| Summary | |
|---|---|
| (+) Total Principal Collected | 10,167,783.45 |
| (-) Total Losses | 6,235,829.90 |
| (+) Total Interest Collected | 2,030,674.66 |
| (+) Total Other Interest Adjust. Collected | (5,425.23) |
| (-) Total Fees (Withheld) | 143,089.71 |
| (+) Prepayment Penalty | 0.00 |
| **Total Available Funds from Collection** | **5,814,113.27** |

| Summary | Balance | Count |
|---|---|---|
| Beginning Pool | 358,472,330.26 | 1,651 |
| Scheduled Principal | 335,928.49 | |
| UnScheduled Principal | 9,831,854.96 | |
| Ending Pool | 348,304,546.81 | 1,601 |

| Characteristics | |
|---|---|
| Weighted Average Coupon Rate (WAC) | 7.1392351 |
| Weighted Average Net Rate (NetWAC) | 6.6192351 |
| Weighted Average Remaining Term | 317 |

| Advances by Servicer | |
|---|---|
| Current P and I | 0.00 |
| Outstanding P and I | 0.00 |

| Other Considerations for Losses | |
|---|---|
| Balance Due Trust | 8,775,721.65 |
| Net Liquidation Proceeds | 2,711,753.53 |
| Recovered Delinquency | 0.00 |
| Delinquency Advances | 0.00 |

| Scheduled Principal | |
|---|---|
| Scheduled Principal | 335,928.49 |
| **Total Scheduled Principal** | **335,928.49** |

| UnScheduled Principal | |
|---|---|
| (+) Curtailments | 1,828.03 |
| (+) Curtailment Adjustment | (161,908.35) |
| (+) Principal Payoff | 9,991,935.28 |
| (+) Principal Adjustment | 0.00 |
| (-) Negative Amortization | 0.00 |
| (+) Servicer Stop Advance | 0.00 |
| **Total UnScheduled Principal** | **9,831,854.96** |

| Losses | |
|---|---|
| (+) Initial (Current) Loss | 6,063,968.12 |
| (+) Non-Recoverable Advances | 125,379.56 |
| (+) Subsequent Loss | 59,695.84 |
| (-) Subsequent Gain | 13,213.62 |
| **Total Losses** | **6,235,829.90** |
| **Cumulative Losses** | **116,762,857.22** |

| Principal Payoff | Balance | Count |
|---|---|---|
| Bankruptcy | 0.00 | 0 |
| Discount | 0.00 | 0 |
| Foreclosure | 0.00 | 0 |
| Insurance | 0.00 | 0 |
| Liquidation | 8,663,328.00 | 43 |
| Prepay In Full | 1,328,607.28 | 7 |
| REO Disposal | 0.00 | 0 |
| Repurchase | 0.00 | 0 |
| Others | 0.00 | 0 |
| **Total Principal Payoff** | **9,991,935.28** | **50** |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Collateral Information - Summary — Group 1

| Interest Collections | |
|---|---|
| Scheduled Interest | 772,589.38 |
| Prepay Interest Excess / Shortfall | 0.00 |
| Interest Adjustment | 0.00 |
| Servicer Provided Fee (DAD) | 0.00 |
| Servicer Stop Advance | 0.00 |
| **Total Interest Collected** | **772,589.38** |

| Fee Summary | |
|---|---|
| Servicer Fee (1) | 53,276.07 |
| Servicer Fee (2) | 0.00 |
| Trustee Fee | 0.00 |
| Primary Mortgage Insurance Fee | 0.00 |
| Other Fees | 2,229.01 |
| **Total Fees** | **55,505.08** |
| **Total Fees (Withheld)** | **53,276.06** |

| Other Interest Adjustment | |
|---|---|
| Relief Act (Soldiers _Sailors) | (297.53) |
| Servicer Compensating Int Deduct | 0.00 |
| DAD Fees | 0.00 |
| Loan Modification ARM | 0.00 |
| Late Fees | 0.00 |
| Legal Fees | 0.00 |
| Lender Paid Mortgage Insurance | 0.00 |
| Pool Level Servicer Fee | 0.00 |
| Pre-Securitization Int. Arrearage | 0.00 |
| Loan Modification Loss | 0.00 |
| Modification Adjustment | 0.00 |
| NonRecoverable Servicer Advance | (1,841.64) |
| **Total Other Interest Adjust.** | **(2,139.17)** |

| Summary | |
|---|---|
| (+) Total Principal Collected | 2,569,773.15 |
| (-) Total Losses | 1,361,311.50 |
| (+) Total Interest Collected | 772,589.38 |
| (+) Total Other Interest Adjust. Collected | (2,139.17) |
| (-) Total Fees (Withheld) | 53,276.06 |
| (+) Prepayment Penalty | 0.00 |
| **Total Available Funds from Collection** | **1,925,635.80** |

| Summary | Balance | Count |
|---|---|---|
| Beginning Pool | 133,740,802.30 | 734 |
| Scheduled Principal | 127,991.61 | |
| UnScheduled Principal | 2,441,781.54 | |
| Ending Pool | 131,171,029.15 | 716 |

| Characteristics | |
|---|---|
| Weighted Average Coupon Rate (WAC) | 7.3111770 |
| Weighted Average Net Rate (NetWAC) | 6.7911770 |
| Weighted Average Remaining Term | 317 |

| Advances by Servicer | |
|---|---|
| Current P and I | 0.00 |
| Outstanding P and I | 0.00 |

| Other Considerations for Losses | |
|---|---|
| Balance Due Trust | 1,703,036.61 |
| Net Liquidation Proceeds | 448,972.73 |
| Recovered Delinquency | 0.00 |
| Delinquency Advances | 0.00 |

| Scheduled Principal | |
|---|---|
| Scheduled Principal | 127,991.61 |
| **Total Scheduled Principal** | **127,991.61** |

| UnScheduled Principal | |
|---|---|
| (+) Curtailments | 3,980.85 |
| (+) Curtailment Adjustment | (19,858.31) |
| (+) Principal Payoff | 2,457,659.00 |
| (+) Principal Adjustment | 0.00 |
| (-) Negative Amortization | 0.00 |
| (+) Servicer Stop Advance | 0.00 |
| **Total UnScheduled Principal** | **2,441,781.54** |

| Losses | |
|---|---|
| (+) Initial (Current) Loss | 1,254,063.88 |
| (+) Non-Recoverable Advances | 88,287.04 |
| (+) Subsequent Loss | 23,536.71 |
| (-) Subsequent Gain | 4,576.13 |
| **Total Losses** | **1,361,311.50** |
| **Cumulative Losses** | **38,524,120.64** |

| Principal Payoff | Balance | Count |
|---|---|---|
| Bankruptcy | 0.00 | 0 |
| Discount | 0.00 | 0 |
| Foreclosure | 0.00 | 0 |
| Insurance | 0.00 | 0 |
| Liquidation | 1,590,642.96 | 13 |
| Prepay In Full | 867,016.04 | 5 |
| REO Disposal | 0.00 | 0 |
| Repurchase | 0.00 | 0 |
| Others | 0.00 | 0 |
| **Total Principal Payoff** | **2,457,659.00** | **18** |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Collateral Information - Summary — Group 2

| Interest Collections | |
|---|---|
| Scheduled Interest | 1,258,085.28 |
| Prepay Interest Excess / Shortfall | 0.00 |
| Interest Adjustment | 0.00 |
| Servicer Provided Fee (DAD) | 0.00 |
| Servicer Stop Advance | 0.00 |
| **Total Interest Collected** | **1,258,085.28** |

| Fee Summary | |
|---|---|
| Servicer Fee (1) | 89,813.64 |
| Servicer Fee (2) | 0.00 |
| Trustee Fee | 0.00 |
| Primary Mortgage Insurance Fee | 0.00 |
| Other Fees | 3,745.53 |
| **Total Fees** | **93,559.17** |
| **Total Fees (Withheld)** | **89,813.65** |

| Other Interest Adjustment | |
|---|---|
| Relief Act (Soldiers _Sailors) | (199.18) |
| Servicer Compensating Int Deduct | 0.00 |
| DAD Fees | 0.00 |
| Loan Modification ARM | 0.00 |
| Late Fees | 0.00 |
| Legal Fees | 0.00 |
| Lender Paid Mortgage Insurance | 0.00 |
| Pool Level Servicer Fee | 0.00 |
| Pre-Securitization Int. Arrearage | 0.00 |
| Loan Modification Loss | 0.00 |
| Modification Adjustment | (2,036.88) |
| NonRecoverable Servicer Advance | (1,050.00) |
| **Total Other Interest Adjust.** | **(3,286.06)** |

| Summary | |
|---|---|
| (+) Total Principal Collected | 7,598,010.30 |
| (-) Total Losses | 4,874,518.40 |
| (+) Total Interest Collected | 1,258,085.28 |
| (+) Total Other Interest Adjust. Collected | (3,286.06) |
| (-) Total Fees (Withheld) | 89,813.65 |
| (+) Prepayment Penalty | 0.00 |
| **Total Available Funds from Collection** | **3,888,477.47** |

| Summary | Balance | Count |
|---|---|---|
| Beginning Pool | 224,731,527.96 | 917 |
| Scheduled Principal | 207,936.88 | |
| UnScheduled Principal | 7,390,073.42 | |
| Ending Pool | 217,133,517.66 | 885 |

| Characteristics | |
|---|---|
| Weighted Average Coupon Rate (WAC) | 7.0369102 |
| Weighted Average Net Rate (NetWAC) | 6.5169102 |
| Weighted Average Remaining Term | 317 |

| Advances by Servicer | |
|---|---|
| Current P and I | 0.00 |
| Outstanding P and I | 0.00 |

| Other Considerations for Losses | |
|---|---|
| Balance Due Trust | 7,072,685.04 |
| Net Liquidation Proceeds | 2,262,780.80 |
| Recovered Delinquency | 0.00 |
| Delinquency Advances | 0.00 |

| Scheduled Principal | |
|---|---|
| Scheduled Principal | 207,936.88 |
| **Total Scheduled Principal** | **207,936.88** |

| UnScheduled Principal | |
|---|---|
| (+) Curtailments | (2,152.82) |
| (+) Curtailment Adjustment | (142,050.04) |
| (+) Principal Payoff | 7,534,276.28 |
| (+) Principal Adjustment | 0.00 |
| (-) Negative Amortization | 0.00 |
| (+) Servicer Stop Advance | 0.00 |
| **Total UnScheduled Principal** | **7,390,073.42** |

| Losses | |
|---|---|
| (+) Initial (Current) Loss | 4,809,904.24 |
| (+) Non-Recoverable Advances | 37,092.52 |
| (+) Subsequent Loss | 36,159.13 |
| (-) Subsequent Gain | 8,637.49 |
| **Total Losses** | **4,874,518.40** |
| **Cumulative Losses** | **78,238,736.58** |

| Principal Payoff | Balance | Count |
|---|---|---|
| Bankruptcy | 0.00 | 0 |
| Discount | 0.00 | 0 |
| Foreclosure | 0.00 | 0 |
| Insurance | 0.00 | 0 |
| Liquidation | 7,072,685.04 | 30 |
| Prepay In Full | 461,591.24 | 2 |
| REO Disposal | 0.00 | 0 |
| Repurchase | 0.00 | 0 |
| Others | 0.00 | 0 |
| **Total Principal Payoff** | **7,534,276.28** | **32** |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Pipeline Snapshot

| Distribution | Delinquencies | | | Loan Status | | | Cumulative Losses | | Other | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Payment 1 | Payment 2 | Payment 3+ | Foreclosure | REO | Bankruptcy | Amount | Percent | Pool Factor | CPR | CDR |
| Apr 2008 | 7.17% | 4.70% | 35.12% | 21.06% | 9.00% | 3.58% | 47,083,946.32 | 10.02% | 0.4645060 | 20.85660% | 28.92670% |
| May 2008 | 4.79% | 4.97% | 37.00% | 23.14% | 8.59% | 3.77% | 52,474,210.85 | 11.47% | 0.4521924 | 15.98512% | 22.22034% |
| Jun 2008 | 5.08% | 2.69% | 38.90% | 24.81% | 8.22% | 3.20% | 57,615,706.92 | 12.88% | 0.4422362 | 11.47822% | 19.12522% |
| Jul 2008 | 6.15% | 3.10% | 39.13% | 25.26% | 8.19% | 2.70% | 62,517,373.73 | 14.29% | 0.4323833 | 12.04076% | 20.55333% |
| Aug 2008 | 5.59% | 3.38% | 40.32% | 24.53% | 8.11% | 2.63% | 67,156,383.59 | 15.67% | 0.4235469 | 10.38939% | 17.74191% |
| Sep 2008 | 5.94% | 3.28% | 40.34% | 25.89% | 7.31% | 2.74% | 72,526,659.95 | 17.30% | 0.4144255 | 9.45426% | 20.38511% |
| Oct 2008 | 6.22% | 2.74% | 40.40% | 26.87% | 6.68% | 2.93% | 78,186,552.68 | 19.11% | 0.4044524 | 11.12709% | 23.60946% |
| Nov 2008 | 6.43% | 3.73% | 38.83% | 26.89% | 6.64% | 2.70% | 85,323,157.66 | 21.36% | 0.3947509 | 6.66972% | 25.65834% |
| Dec 2008 | 6.92% | 3.88% | 39.13% | 28.47% | 6.76% | 2.41% | 89,991,961.53 | 23.05% | 0.3859348 | 11.16798% | 20.78993% |
| Jan 2009 | 8.15% | 3.68% | 40.68% | 28.26% | 6.86% | 3.02% | 94,811,872.37 | 24.75% | 0.3786666 | 6.56399% | 18.41362% |
| Feb 2009 | 7.35% | 3.99% | 41.93% | 29.17% | 7.47% | 2.86% | 98,799,490.81 | 26.18% | 0.3730351 | 4.22823% | 15.89823% |
| Mar 2009 | 8.04% | 3.37% | 43.17% | 28.10% | 7.37% | 3.22% | 104,336,133.62 | 28.26% | 0.3648817 | 7.30554% | 21.85026% |
| Apr 2009 | 8.04% | 2.97% | 43.58% | 29.14% | 6.33% | 3.26% | 110,527,027.32 | 30.83% | 0.3542819 | 12.83774% | 28.12518% |
| May 2009 | 6.29% | 3.81% | 44.20% | 32.95% | 5.29% | 2.46% | 116,762,857.22 | 33.52% | 0.3442330 | 11.40549% | 25.72727% |

*Percentages of Ending Scheduled Balance*

**Calculation Methodology:**

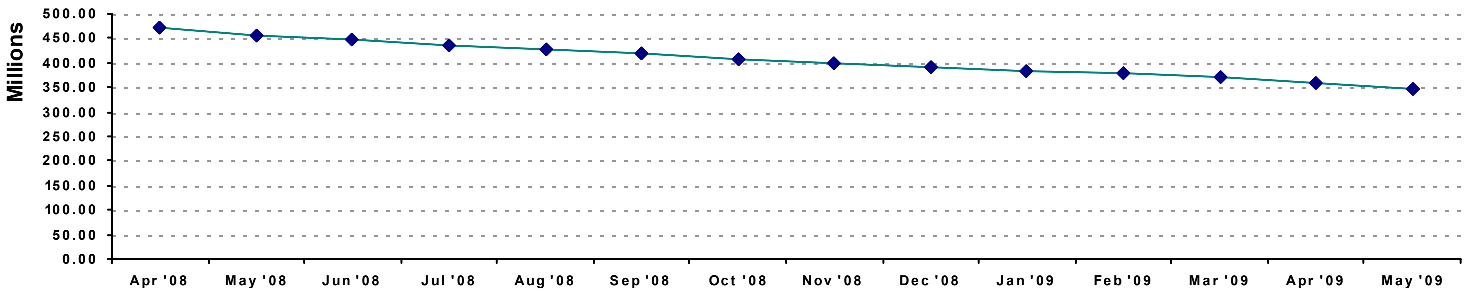
| | | |
|---|---|---|
| MDR | - Monthly Default Rate | Balance Due Trust / Beginning Scheduled Balance |
| CDR | - Conditional Default Rate | 1 - ((1 - MDR) ^ 12) |
| SMM | - Single Month Mortality Rate | (All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal) |
| CPR | - Conditional Prepayment Rate | 1 - ((1 - SMM) ^ 12) |
| WAS | - Weighted Average Seasoning | sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)) |
| PSA | - PSA Standard Prepayment Model | 100 * CPR / (0.2 * min(30, WAS)) |

| | |
|---|---|
| Deal Code: | JPM06FRE1 |
| Distribution Date: | 05/25/2009 |
| Pay Date: | 05/26/2009 |

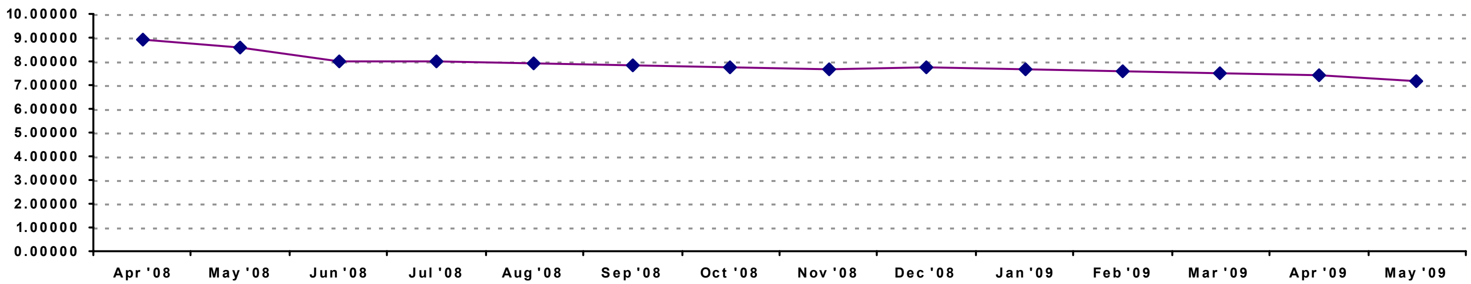
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

## General Trends - Total

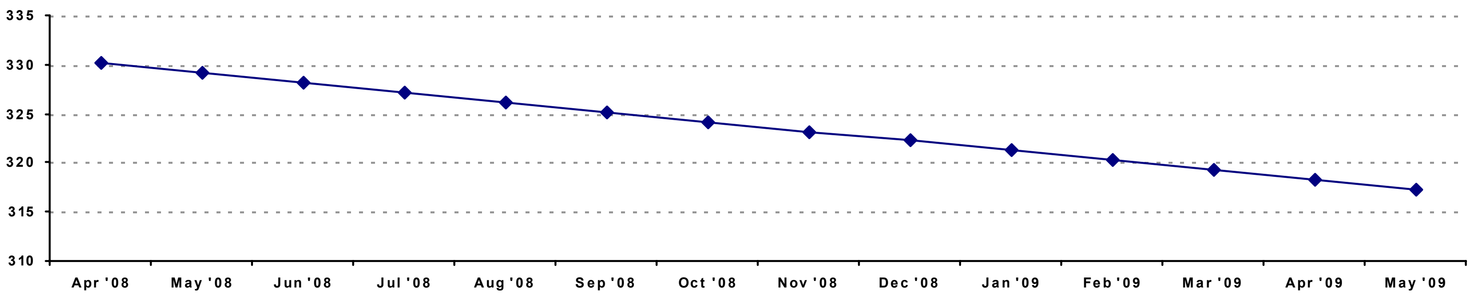
Ending Scheduled Balance




Weighted Average Coupon Rate




Weighted Average Remaining Term

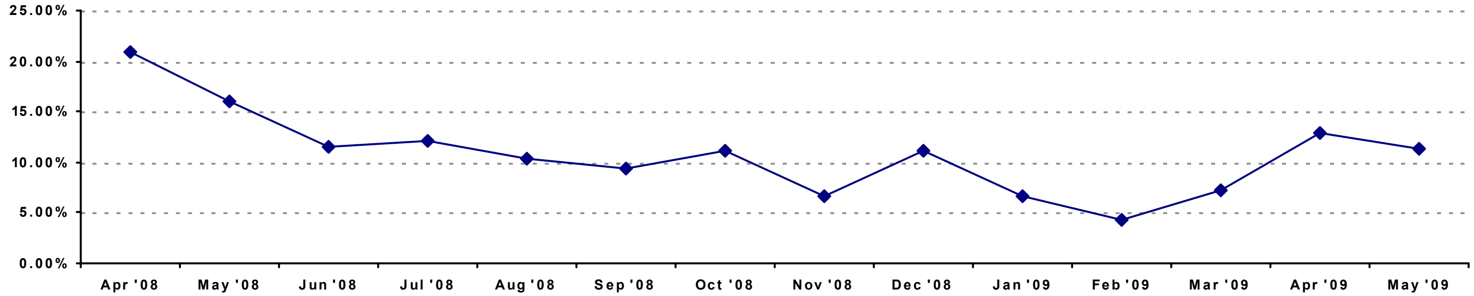


# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Prepayments - Rates

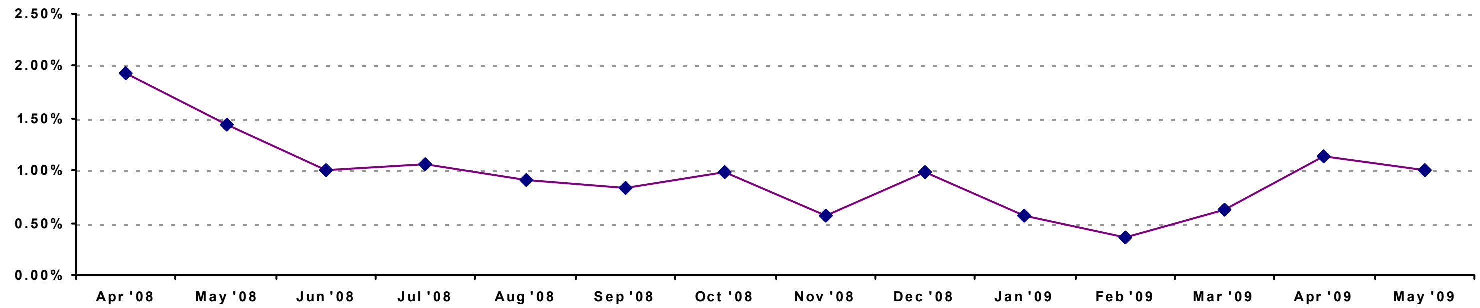
| Conditional Prepayment Rate (CPR) | Value |
|---|---|
| Currrent Period | 11.40549% |
| 3-Month Average | 10.51625% |
| 6-Month Average | 8.91816% |
| 12-Month Average | 9.55570% |
| Average Since Cut-off | 19.85893% |

Conditional Prepayment Rate (CPR) TREND



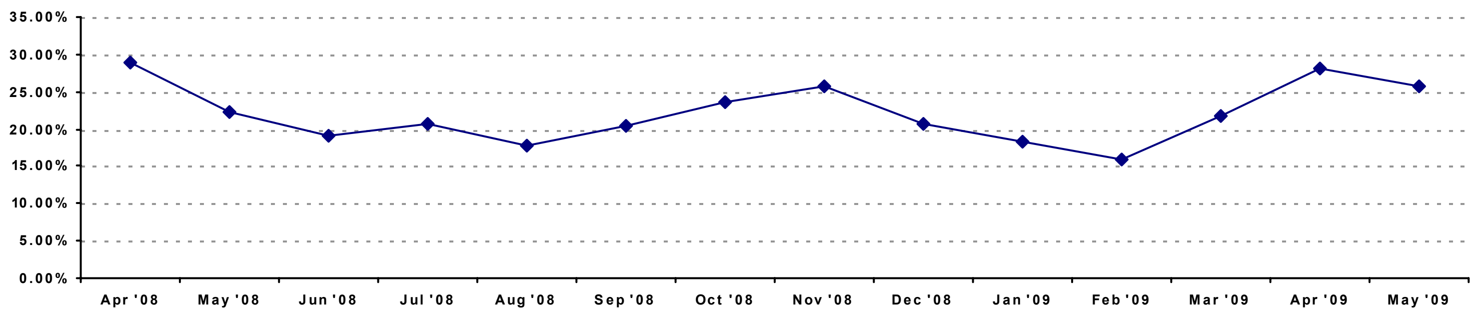

| Single Month Mortality (SMM) | Value |
|---|---|
| Currrent Period | 1.00409% |
| 3-Month Average | 0.92425% |
| 6-Month Average | 0.77972% |
| 12-Month Average | 0.83655% |
| Average Since Cut-off | 1.88180% |

Single Month Mortality (SMM) TREND




| Constant Default Rate (CDR) | Value |
|---|---|
| Currrent Period | 25.72727% |
| 3-Month Average | 25.23424% |
| 6-Month Average | 21.80075% |
| 12-Month Average | 21.48982% |

Constant Default Rate (CDR) TREND

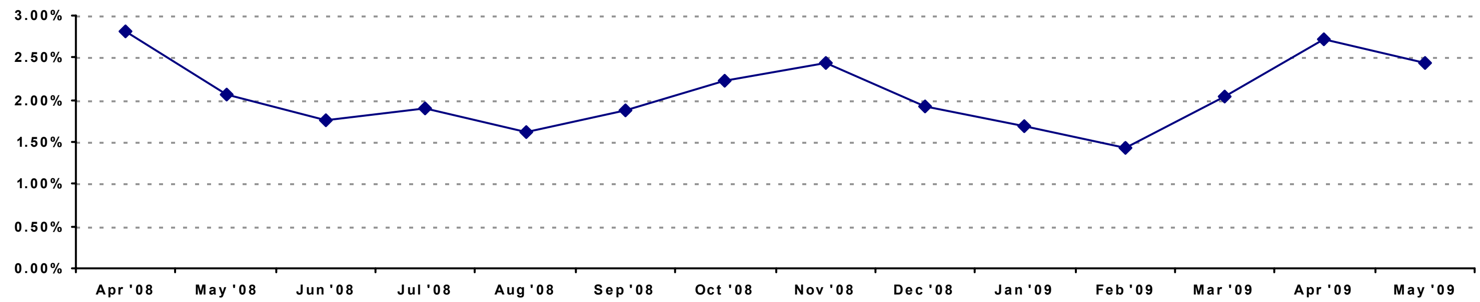


# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Prepayments - Rates

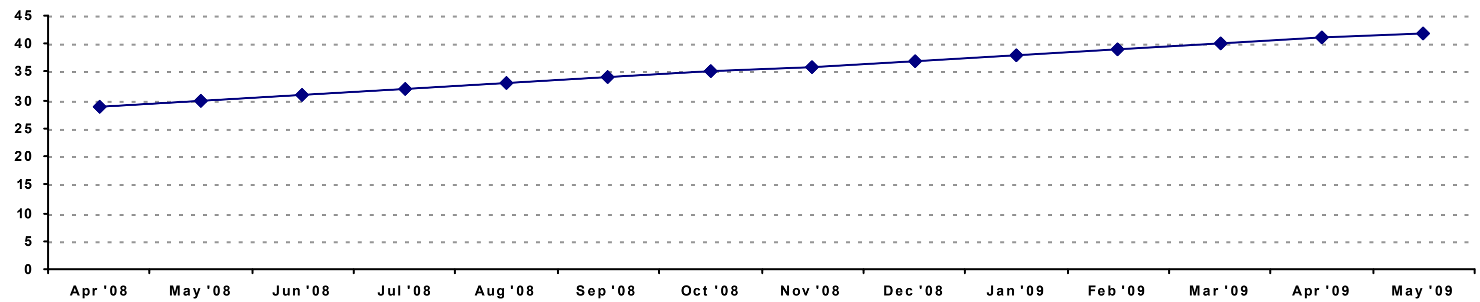
| Monthly Default Rate (MDR) | Value |
|---|---|
| Currrent Period | 2.44809% |
| 3-Month Average | 2.39872% |
| 6-Month Average | 2.03896% |
| 12-Month Average | 2.00352% |

Monthly Default Rate (MDR) TREND



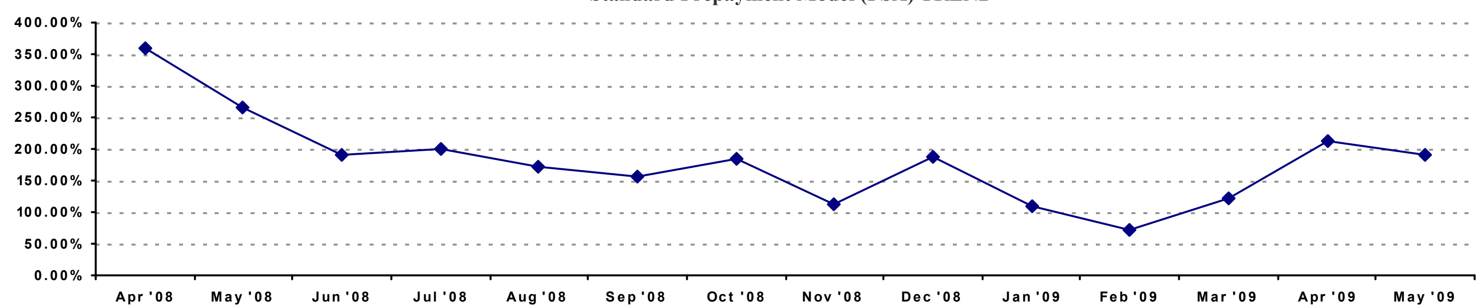

| Weighted Average Seasoning (WAS) | Value |
|---|---|
| Currrent Period | 42.00 |
| 3-Month Average | 41.00 |
| 6-Month Average | 39.50 |
| 12-Month Average | 36.50 |

Weighted Average Seasoning (WAS) TREND




| Standard Prepayment Model (PSA) | Value |
|---|---|
| Currrent Period | 190.09% |
| 3-Month Average | 525.81% |
| 6-Month Average | 891.82% |
| 12-Month Average | 1911.14% |

Standard Prepayment Model (PSA) TREND

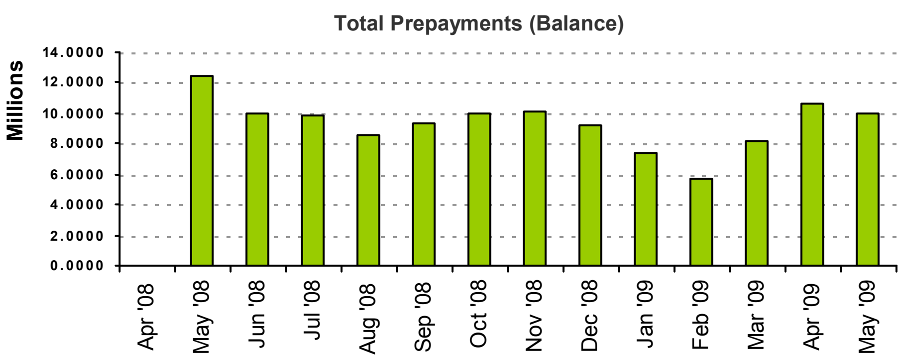


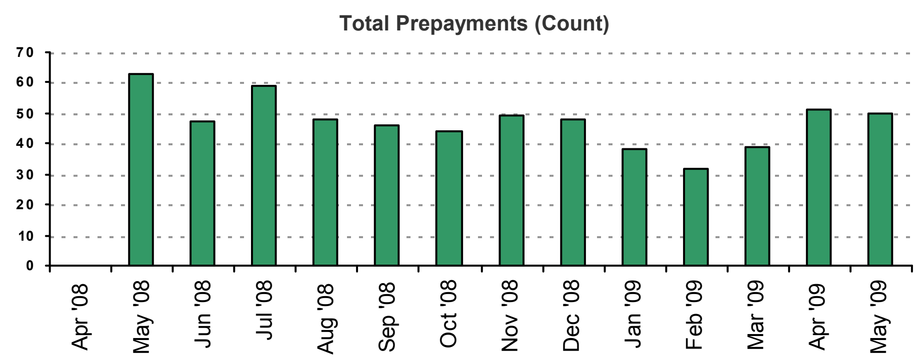
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Prepayments and Liquidations - Summary

| Group | Prepayment In Full | | Liquidation | | Add'l Liquidation | | Repurchase | | Others | | Total Prepayments | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| 1 | 5 | 867,016.04 | 13 | 1,590,642.96 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 18 | 2,457,659.00 |
| 2 | 2 | 461,591.24 | 30 | 7,072,685.04 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 32 | 7,534,276.28 |
| TOTAL | 7 | 1,328,607.28 | 43 | 8,663,328.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 50 | 9,991,935.28 |

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition



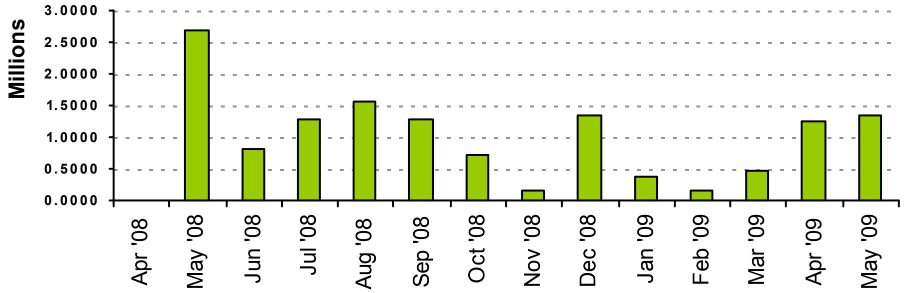



Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

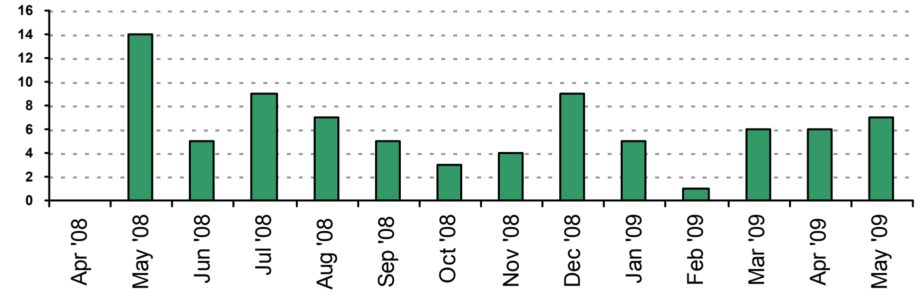
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

## Prepayments and Liquidations - Summary

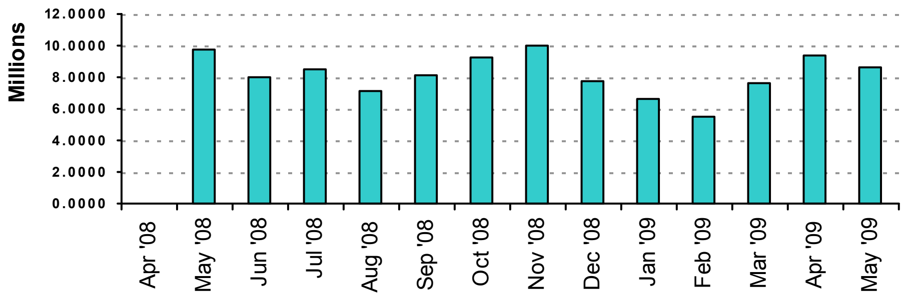
Total Prepayments in Full (Balance)



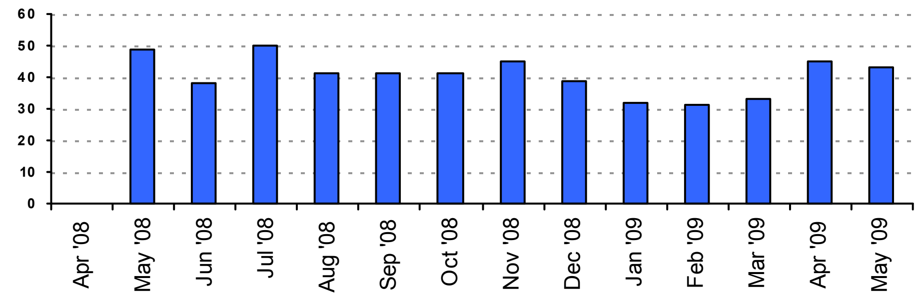

Total Prepayments in Full (Count)



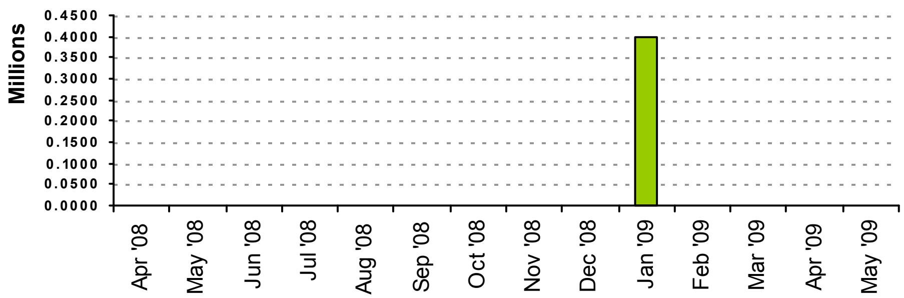

Total Liquidations (Balance)



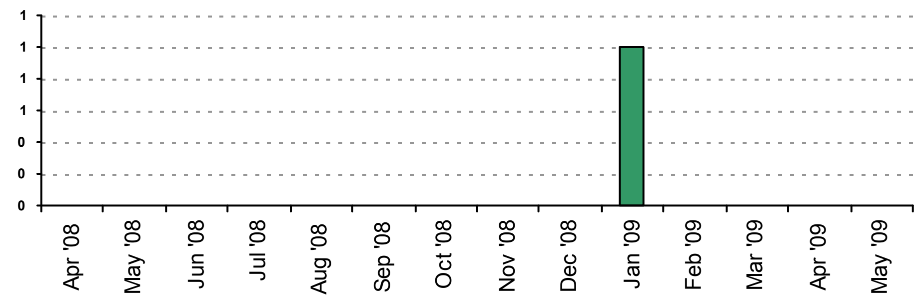

Total Liquidations (Count)




Total Repurchases (Balance)




Total Repurchases (Count)



# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Prepayment and Liquidations - Details

| Group | State | Loan Number | Original Loan Balance | Prepayment Amount | Prepayment Type | Paid Through Date | Current Note Rate |
|---|---|---|---|---|---|---|---|
| 1 | CA | 1000278702 | 156,000.00 | 149,908.23 | Liquidation | 05-01-2009 | 6.3500 |
| 1 | FL | 6000186685 | 37,600.00 | 36,473.70 | Liquidation | 05-01-2009 | 9.9750 |
| 1 | FL | 6000188532 | 132,000.00 | 131,973.50 | Liquidation | 05-01-2009 | 8.2500 |
| 1 | IL | 5000176611 | 33,980.00 | 33,187.98 | Liquidation | 05-01-2009 | 10.5000 |
| 1 | IL | 5000180273 | 124,000.00 | 121,793.03 | Liquidation | 05-01-2009 | 9.7500 |
| 1 | IL | 6000186126 | 112,500.00 | 109,149.09 | Liquidation | 05-01-2009 | 9.0000 |
| 1 | IN | 5000177087 | 70,200.00 | 67,428.04 | Liquidation | 05-01-2009 | 5.0000 |
| 1 | MA | 5000178711 | 408,000.00 | 394,796.82 | Liquidation | 05-01-2009 | 8.5000 |
| 1 | MD | 6000186704 | 188,000.00 | 187,190.13 | Prepayment | 04-01-2009 | 8.1250 |
| 1 | MD | 7000166907 | 280,000.00 | 269,373.39 | Liquidation | 05-01-2009 | 6.7500 |
| 1 | MI | 5000177201 | 85,500.00 | 86,077.46 | Liquidation | 05-01-2009 | 5.0000 |
| 1 | MI | 6000180349 | 66,400.00 | 64,926.81 | Liquidation | 05-01-2009 | 9.2000 |
| 1 | NM | 8000064649 | 115,263.00 | 112,393.65 | Prepayment | 05-01-2009 | 10.0000 |
| 1 | NY | 8000061200 | 95,400.00 | 93,164.28 | Liquidation | 05-01-2009 | 10.0000 |
| 1 | TX | 5000168158 | 120,000.00 | 115,404.10 | Prepayment | 04-01-2009 | 7.0000 |
| 1 | TX | 5000181368 | 33,200.00 | 32,390.63 | Liquidation | 05-01-2009 | 9.7500 |
| 1 | VA | 1000265295 | 80,000.00 | 73,543.44 | Prepayment | 04-01-2009 | 6.9900 |
| 1 | WA | 1000278018 | 392,000.00 | 378,484.72 | Prepayment | 08-01-2008 | 8.3750 |
| TOTAL Group 1 | | 18 | 2,530,043.00 | 2,457,659.00 | | | |

| Group | State | Loan Number | Original Loan Balance | Prepayment Amount | Prepayment Type | Paid Through Date | Current Note Rate |
|---|---|---|---|---|---|---|---|
| 2 | AZ | 1000278889 | 15,750.00 | 14,190.68 | Liquidation | 05-01-2009 | 11.8500 |
| 2 | CA | 1000276098 | 248,000.00 | 240,726.86 | Liquidation | 05-01-2009 | 7.9000 |
| 2 | CA | 1000280658 | 460,000.00 | 443,433.53 | Liquidation | 05-01-2009 | 6.8000 |
| 2 | CA | 1000282577 | 383,200.00 | 374,537.62 | Liquidation | 05-01-2009 | 6.7500 |
| 2 | CA | 1000282821 | 306,000.00 | 306,000.00 | Liquidation | 05-01-2009 | 8.0000 |
| 2 | CA | 1000284651 | 83,000.00 | 80,357.90 | Liquidation | 05-01-2009 | 5.0000 |
| 2 | CA | 7000168062 | 480,000.00 | 463,545.76 | Liquidation | 05-01-2009 | 8.2500 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Prepayment and Liquidations - Details

| Group | State | Loan Number | Original Loan Balance | Prepayment Amount | Prepayment Type | Paid Through Date | Current Note Rate |
|---|---|---|---|---|---|---|---|
| 2 | CA | 7000168808 | 220,000.00 | 213,054.07 | Liquidation | 05-01-2009 | 7.5000 |
| 2 | CA | 7000169094 | 640,000.00 | 628,890.70 | Liquidation | 05-01-2009 | 6.5500 |
| 2 | CA | 7000169184 | 558,000.00 | 558,000.00 | Liquidation | 05-01-2009 | 6.9900 |
| 2 | CA | 7000170029 | 284,620.00 | 281,305.71 | Liquidation | 05-01-2009 | 9.2500 |
| 2 | CA | 7000170169 | 464,000.00 | 463,999.90 | Liquidation | 05-01-2009 | 7.7500 |
| 2 | CA | 7000171040 | 132,000.00 | 129,699.43 | Liquidation | 05-01-2009 | 10.7750 |
| 2 | CA | 7000171123 | 528,000.00 | 528,000.00 | Liquidation | 05-01-2009 | 8.2500 |
| 2 | FL | 1000281881 | 189,600.00 | 183,671.03 | Liquidation | 05-01-2009 | 8.6250 |
| 2 | FL | 6000182888 | 38,900.00 | 37,879.19 | Liquidation | 05-01-2009 | 9.1250 |
| 2 | FL | 6000184481 | 12,250.00 | 10,109.76 | Liquidation | 05-01-2009 | 5.0000 |
| 2 | FL | 6000187028 | 236,000.00 | 229,043.24 | Liquidation | 05-01-2009 | 9.0000 |
| 2 | GA | 6000183493 | 26,600.00 | 26,137.33 | Liquidation | 05-01-2009 | 11.0250 |
| 2 | IL | 5000177425 | 32,800.00 | 32,100.33 | Liquidation | 05-01-2009 | 9.9000 |
| 2 | IL | 5000177708 | 35,200.00 | 34,433.55 | Liquidation | 05-01-2009 | 10.4900 |
| 2 | MA | 7000169818 | 37,000.00 | 34,739.61 | Liquidation | 05-01-2009 | 9.9000 |
| 2 | MA | 8000055083 | 176,800.00 | 170,743.13 | Liquidation | 05-01-2009 | 8.0000 |
| 2 | MD | 6000186740 | 47,000.00 | 45,251.64 | Prepayment | 04-01-2009 | 10.5250 |
| 2 | MD | 7000169042 | 433,500.00 | 421,165.84 | Liquidation | 05-01-2009 | 9.2500 |
| 2 | NJ | 8000059260 | 278,320.00 | 270,348.99 | Liquidation | 05-01-2009 | 9.7500 |
| 2 | NJ | 8000064304 | 234,400.00 | 227,693.23 | Liquidation | 05-01-2009 | 9.2500 |
| 2 | NY | 8000062081 | 427,500.00 | 416,339.60 | Prepayment | 01-01-2009 | 9.8750 |
| 2 | TX | 5000181266 | 132,800.00 | 128,184.69 | Liquidation | 05-01-2009 | 8.2500 |
| 2 | VA | 6000184076 | 298,000.00 | 297,567.26 | Liquidation | 05-01-2009 | 8.0000 |
| 2 | VA | 8000064437 | 82,674.00 | 86,762.39 | Liquidation | 05-01-2009 | 11.0250 |
| 2 | WI | 5000177843 | 162,000.00 | 156,363.31 | Liquidation | 05-01-2009 | 8.1250 |
| TOTAL Group 2 | | 32 | 7,683,914.00 | 7,534,276.28 | | | |
| **TOTAL** | | 50 | 10,213,957.00 | 9,991,935.28 | | | |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Summary - Total

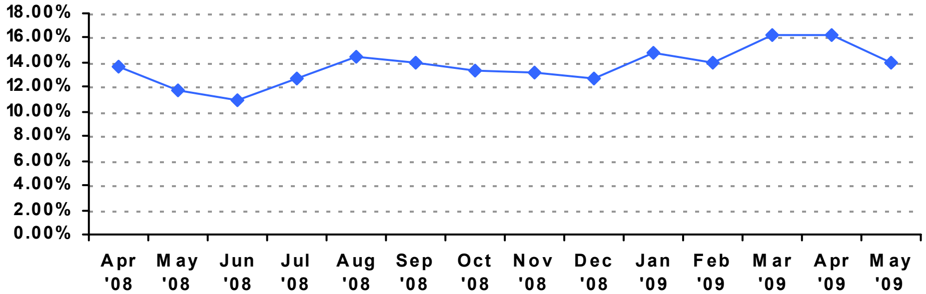
| Distribution | General | | Foreclosure | | REO | | Bankruptcy | | Forebearance | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| Current | 808 | 157,826,594.60 | 0 | 0.00 | 0 | 0.00 | 9 | 1,345,082.42 | 0 | 0.00 | 817 | 159,171,677.02 |
| | *50.47%* | *45.31%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.56%* | *0.39%* | *0.00%* | *0.00%* | *51.03%* | *45.70%* |
| Payment 1 | 110 | 21,704,139.39 | 0 | 0.00 | 0 | 0.00 | 2 | 207,592.34 | 0 | 0.00 | 112 | 21,911,731.73 |
| | *6.87%* | *6.23%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.12%* | *0.06%* | *0.00%* | *0.00%* | *7.00%* | *6.29%* |
| Payment 2 | 59 | 12,717,915.34 | 0 | 0.00 | 0 | 0.00 | 2 | 565,339.06 | 0 | 0.00 | 61 | 13,283,254.40 |
| | *3.69%* | *3.65%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.12%* | *0.16%* | *0.00%* | *0.00%* | *3.81%* | *3.81%* |
| Payment 3+ | 81 | 14,297,955.36 | 422 | 114,773,301.95 | 80 | 18,423,437.19 | 28 | 6,443,189.16 | 0 | 0.00 | 611 | 153,937,883.66 |
| | *5.06%* | *4.11%* | *26.36%* | *32.95%* | *5.00%* | *5.29%* | *1.75%* | *1.85%* | *0.00%* | *0.00%* | *38.16%* | *44.20%* |
| TOTAL | 1,058 | 206,546,604.69 | 422 | 114,773,301.95 | 80 | 18,423,437.19 | 41 | 8,561,202.98 | 0 | 0.00 | 1,601 | 348,304,546.81 |
| | *66.08%* | *59.30%* | *26.36%* | *32.95%* | *5.00%* | *5.29%* | *2.56%* | *2.46%* | *0.00%* | *0.00%* | *100.00%* | *100.00%* |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

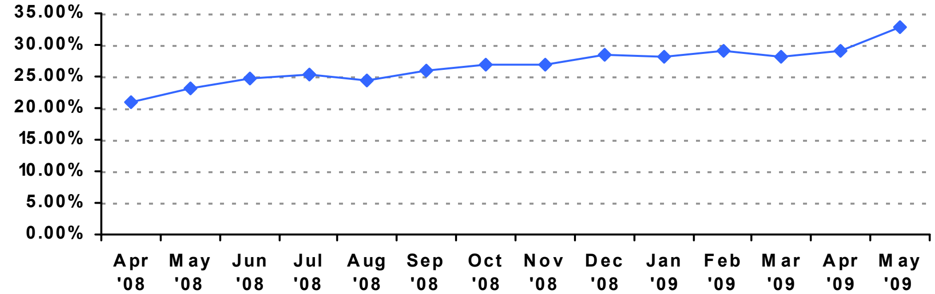
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Trends - Summary

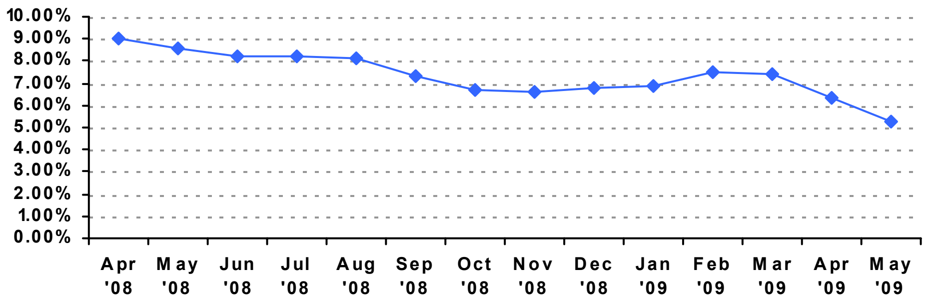
Delinquent (% of Amount)



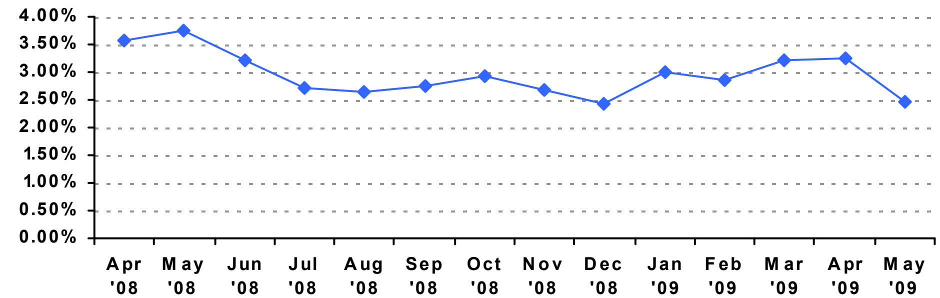

Foreclosure (% of Amount)




REO (% of Amount)




Bankruptcy (% of Amount)



# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

## Delinquency Summary - Group 1

| Distribution | General | | Foreclosure | | REO | | Bankruptcy | | Forebearance | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| **Current** | 372 | 64,134,278.51 | 0 | 0.00 | 0 | 0.00 | 5 | 906,482.85 | 0 | 0.00 | 377 | 65,040,761.36 |
| | *51.96%* | *48.89%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.70%* | *0.69%* | *0.00%* | *0.00%* | *52.65%* | *49.58%* |
| **Payment 1** | 48 | 8,583,003.78 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 48 | 8,583,003.78 |
| | *6.70%* | *6.54%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *6.70%* | *6.54%* |
| **Payment 2** | 23 | 4,815,858.56 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 23 | 4,815,858.56 |
| | *3.21%* | *3.67%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *3.21%* | *3.67%* |
| **Payment 3+** | 28 | 4,591,023.91 | 185 | 38,939,873.14 | 41 | 6,683,813.45 | 14 | 2,516,694.95 | 0 | 0.00 | 268 | 52,731,405.45 |
| | *3.91%* | *3.50%* | *25.84%* | *29.69%* | *5.73%* | *5.10%* | *1.96%* | *1.92%* | *0.00%* | *0.00%* | *37.43%* | *40.20%* |
| **TOTAL** | 471 | 82,124,164.76 | 185 | 38,939,873.14 | 41 | 6,683,813.45 | 19 | 3,423,177.80 | 0 | 0.00 | 716 | 131,171,029.15 |
| | *65.78%* | *62.61%* | *25.84%* | *29.69%* | *5.73%* | *5.10%* | *2.65%* | *2.61%* | *0.00%* | *0.00%* | *100.00%* | *100.00%* |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Summary - Group 2

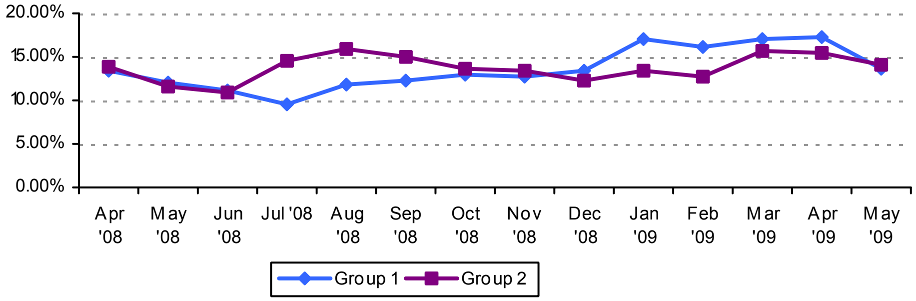
| Distribution | General | | Foreclosure | | REO | | Bankruptcy | | Forebearance | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| **Current** | 436 | 93,692,316.09 | 0 | 0.00 | 0 | 0.00 | 4 | 438,599.57 | 0 | 0.00 | 440 | 94,130,915.66 |
| | *49.27%* | *43.15%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.45%* | *0.20%* | *0.00%* | *0.00%* | *49.72%* | *43.35%* |
| **Payment 1** | 62 | 13,121,135.61 | 0 | 0.00 | 0 | 0.00 | 2 | 207,592.34 | 0 | 0.00 | 64 | 13,328,727.95 |
| | *7.01%* | *6.04%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.23%* | *0.10%* | *0.00%* | *0.00%* | *7.23%* | *6.14%* |
| **Payment 2** | 36 | 7,902,056.78 | 0 | 0.00 | 0 | 0.00 | 2 | 565,339.06 | 0 | 0.00 | 38 | 8,467,395.84 |
| | *4.07%* | *3.64%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.23%* | *0.26%* | *0.00%* | *0.00%* | *4.29%* | *3.90%* |
| **Payment 3+** | 53 | 9,706,931.45 | 237 | 75,833,428.81 | 39 | 11,739,623.74 | 14 | 3,926,494.21 | 0 | 0.00 | 343 | 101,206,478.21 |
| | *5.99%* | *4.47%* | *26.78%* | *34.92%* | *4.41%* | *5.41%* | *1.58%* | *1.81%* | *0.00%* | *0.00%* | *38.76%* | *46.61%* |
| **TOTAL** | 587 | 124,422,439.93 | 237 | 75,833,428.81 | 39 | 11,739,623.74 | 22 | 5,138,025.18 | 0 | 0.00 | 885 | 217,133,517.66 |
| | *66.33%* | *57.30%* | *26.78%* | *34.92%* | *4.41%* | *5.41%* | *2.49%* | *2.37%* | *0.00%* | *0.00%* | *100.00%* | *100.00%* |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

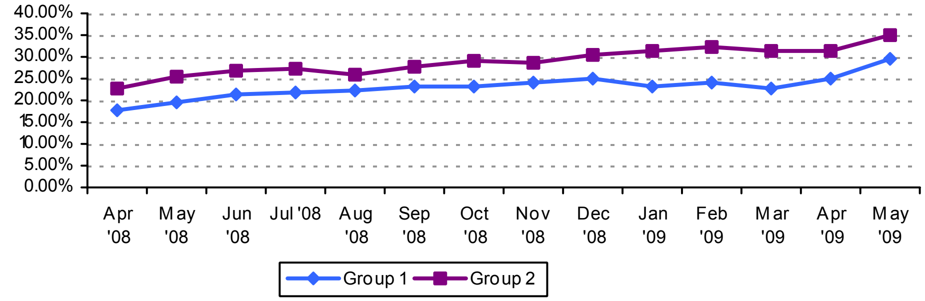
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

## Delinquency Trends - By Groups

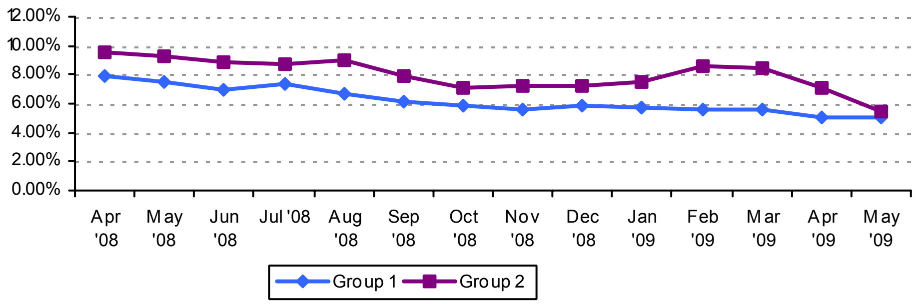
### Delinquent (% of Amount)



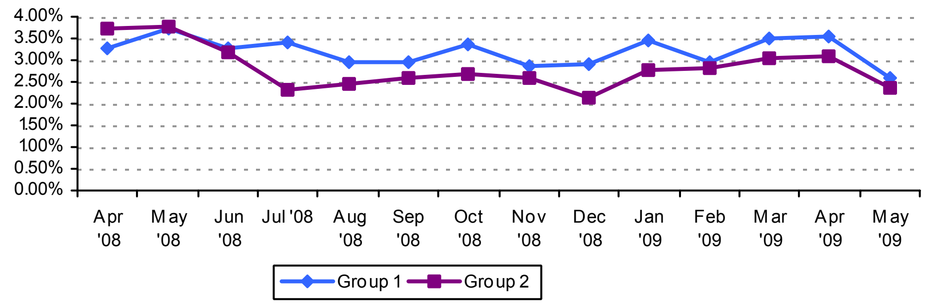

### Foreclosure (% of Amount)



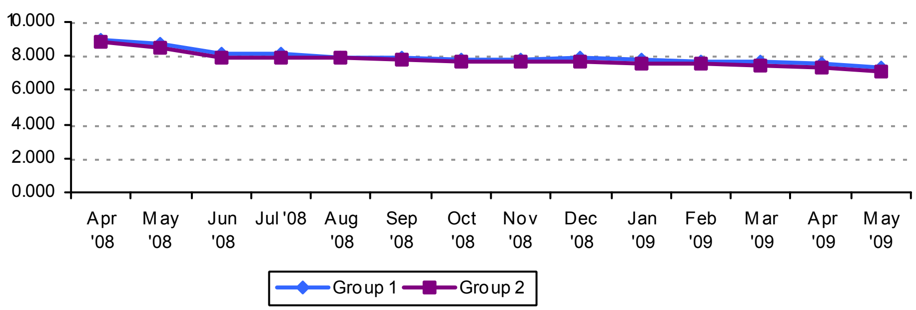

### REO (% of Amount)



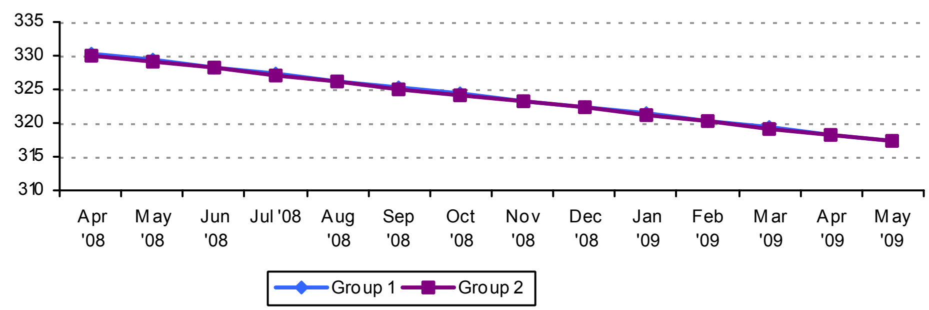

### Bankruptcy (% of Amount)




### Weighted Average Coupon Rate




### Weighted Average Remaining Term



# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Summary - FIXED-RATE

| Distribution | General | | Foreclosure | | REO | | Bankruptcy | | Forebearance | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| **Current** | 283 | 34,120,562.27 | 0 | 0.00 | 0 | 0.00 | 3 | 189,508.74 | 0 | 0.00 | 286 | 34,310,071.01 |
| | *71.28%* | *71.95%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.76%* | *0.40%* | *0.00%* | *0.00%* | *72.04%* | *72.35%* |
| **Payment 1** | 23 | 2,366,159.85 | 0 | 0.00 | 0 | 0.00 | 1 | 49,192.48 | 0 | 0.00 | 24 | 2,415,352.33 |
| | *5.79%* | *4.99%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.25%* | *0.10%* | *0.00%* | *0.00%* | *6.05%* | *5.09%* |
| **Payment 2** | 20 | 1,727,455.14 | 0 | 0.00 | 0 | 0.00 | 1 | 31,320.33 | 0 | 0.00 | 21 | 1,758,775.47 |
| | *5.04%* | *3.64%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.25%* | *0.07%* | *0.00%* | *0.00%* | *5.29%* | *3.71%* |
| **Payment 3+** | 33 | 1,933,160.15 | 27 | 5,919,311.59 | 2 | 606,145.21 | 4 | 479,590.14 | 0 | 0.00 | 66 | 8,938,207.09 |
| | *8.31%* | *4.08%* | *6.80%* | *12.48%* | *0.50%* | *1.28%* | *1.01%* | *1.01%* | *0.00%* | *0.00%* | *16.62%* | *18.85%* |
| **TOTAL** | 359 | 40,147,337.41 | 27 | 5,919,311.59 | 2 | 606,145.21 | 9 | 749,611.69 | 0 | 0.00 | 397 | 47,422,405.90 |
| | *90.43%* | *84.66%* | *6.80%* | *12.48%* | *0.50%* | *1.28%* | *2.27%* | *1.58%* | *0.00%* | *0.00%* | *100.00%* | *100.00%* |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Summary - ARM

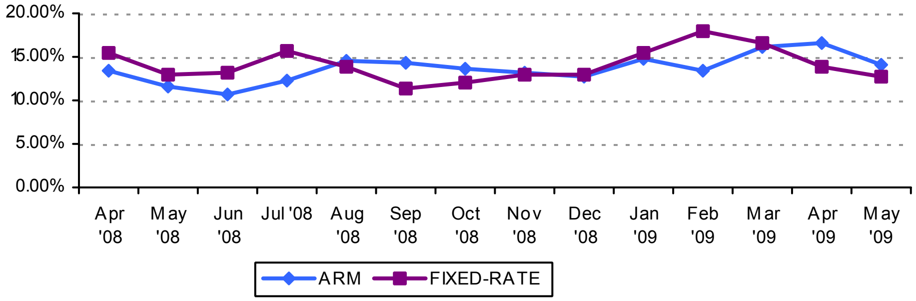
| Distribution | General | | Foreclosure | | REO | | Bankruptcy | | Forebearance | | TOTAL | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount | Count | Amount |
| **Current** | 525 | 123,706,032.33 | 0 | 0.00 | 0 | 0.00 | 6 | 1,155,573.68 | 0 | 0.00 | 531 | 124,861,606.01 |
| | *43.60%* | *41.11%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.50%* | *0.38%* | *0.00%* | *0.00%* | *44.10%* | *41.50%* |
| **Payment 1** | 87 | 19,337,979.54 | 0 | 0.00 | 0 | 0.00 | 1 | 158,399.86 | 0 | 0.00 | 88 | 19,496,379.40 |
| | *7.23%* | *6.43%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.08%* | *0.05%* | *0.00%* | *0.00%* | *7.31%* | *6.48%* |
| **Payment 2** | 39 | 10,990,460.20 | 0 | 0.00 | 0 | 0.00 | 1 | 534,018.73 | 0 | 0.00 | 40 | 11,524,478.93 |
| | *3.24%* | *3.65%* | *0.00%* | *0.00%* | *0.00%* | *0.00%* | *0.08%* | *0.18%* | *0.00%* | *0.00%* | *3.32%* | *3.83%* |
| **Payment 3+** | 48 | 12,364,795.21 | 395 | 108,853,990.36 | 78 | 17,817,291.98 | 24 | 5,963,599.02 | 0 | 0.00 | 545 | 144,999,676.57 |
| | *3.99%* | *4.11%* | *32.81%* | *36.18%* | *6.48%* | *5.92%* | *1.99%* | *1.98%* | *0.00%* | *0.00%* | *45.27%* | *48.19%* |
| **TOTAL** | 699 | 166,399,267.28 | 395 | 108,853,990.36 | 78 | 17,817,291.98 | 32 | 7,811,591.29 | 0 | 0.00 | 1,204 | 300,882,140.91 |
| | *58.06%* | *55.30%* | *32.81%* | *36.18%* | *6.48%* | *5.92%* | *2.66%* | *2.60%* | *0.00%* | *0.00%* | *100.00%* | *100.00%* |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

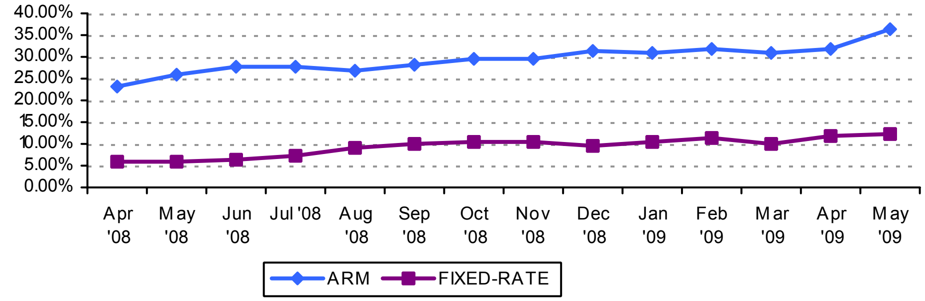
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Delinquency Trends - By Loan Type

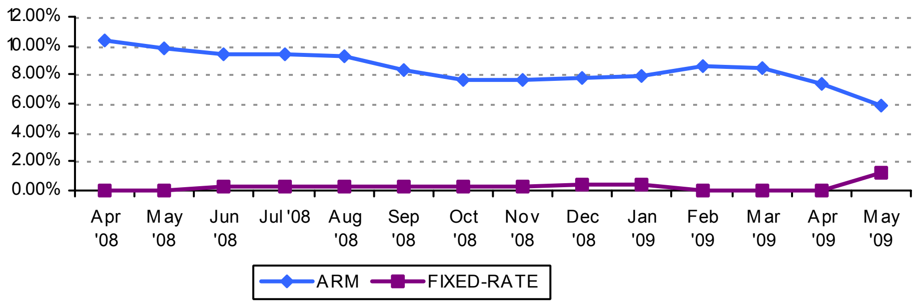
**Delinquent (% of Amount)**



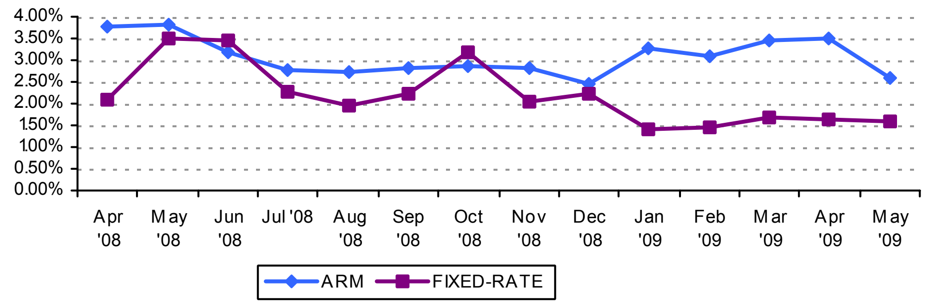

**Foreclosure (% of Amount)**



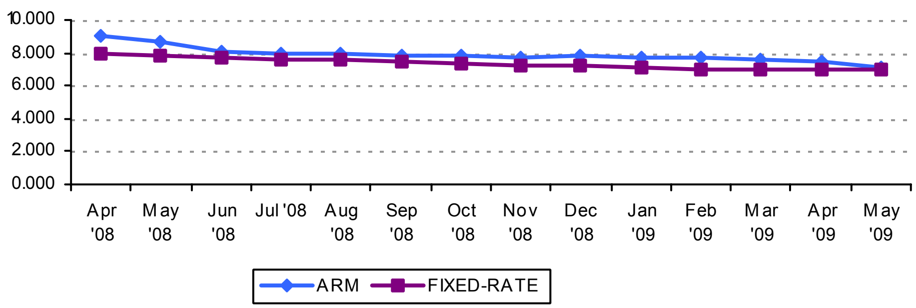

**REO (% of Amount)**



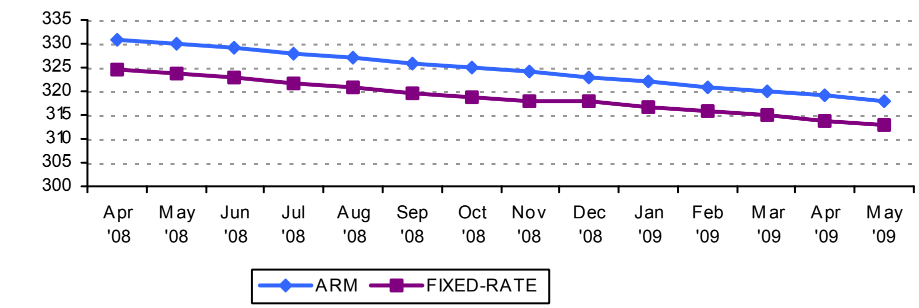

**Bankruptcy (% of Amount)**




**Weighted Average Coupon Rate**




**Weighted Average Remaining Term**




THE BANK OF NEW YORK MELLON

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses - Details

| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | AZ | 1000281226 | | | | | | 200.39 | 0.00 | 0.00 |
| 1 | CA | 1000278702 | 149,908.23 | 0.00 | 149,908.23 | 100.00% | | | 8,709.61 | 0.00 |
| 1 | CA | 1000283940 | | | | | 200.51 | | 0.00 | 0.00 |
| 1 | CA | 7000169501 | | | | | | 228.15 | 0.00 | 0.00 |
| 1 | CO | 1000278678 | | | | | 2,067.78 | | 0.00 | 0.00 |
| 1 | CO | 5000178103 | | | | | | 466.56 | 0.00 | 0.00 |
| 1 | FL | 1000276623 | | | | | | 806.22 | 0.00 | 0.00 |
| 1 | FL | 1000282655 | | | | | | 1,720.50 | 0.00 | 0.00 |
| 1 | FL | 5000176436 | | | | | | 14.00 | 0.00 | 0.00 |
| 1 | FL | 5000179243 | | | | | | 582.36 | 0.00 | 0.00 |
| 1 | FL | 6000170113 | | | | | 23.15 | | 0.00 | 0.00 |
| 1 | FL | 6000172239 | | | | | 0.00 | | 800.50 | 0.00 |
| 1 | FL | 6000181368 | | | | | 1,625.00 | | 0.00 | 0.00 |
| 1 | FL | 6000182288 | | | | | | 61.25 | 0.00 | 0.00 |
| 1 | FL | 6000183570 | | | | | 125.00 | | 0.00 | 0.00 |
| 1 | FL | 6000185568 | | | | | 4,958.39 | | 0.00 | 0.00 |
| 1 | FL | 6000186685 | 36,473.70 | 0.00 | 36,473.70 | 100.00% | | | 394.66 | 0.00 |
| 1 | FL | 6000187325 | | | | | 125.00 | | 0.00 | 0.00 |
| 1 | FL | 6000188532 | 131,973.50 | 0.00 | 110,345.71 | 83.61% | | | 0.00 | 21,627.79 |
| 1 | GA | 1000278869 | | | | | | 14.00 | 0.00 | 0.00 |
| 1 | GA | 7000168953 | | | | | 106.00 | | 0.00 | 0.00 |
| 1 | IL | 5000176398 | | | | | 125.00 | | 0.00 | 0.00 |
| 1 | IL | 5000176611 | 33,187.98 | 0.00 | 33,187.98 | 100.00% | | | 2,120.79 | 0.00 |
| 1 | IL | 5000179035 | | | | | | 0.00 | -265.19 | 0.00 |
| 1 | IL | 5000180273 | 121,793.03 | 0.00 | 121,793.03 | 100.00% | | | 30,650.99 | 0.00 |
| 1 | IL | 5000182693 | | | | | 0.00 | | 124.69 | 0.00 |
| 1 | IL | 6000179556 | | | | | 1,424.34 | | 0.00 | 0.00 |
| 1 | IL | 6000186126 | 109,149.09 | 0.00 | 109,149.09 | 100.00% | | | 18,662.86 | 0.00 |
| 1 | IL | 7000166125 | | | | | | 311.00 | 0.00 | 0.00 |
| 1 | IN | 5000177087 | 67,428.04 | 0.00 | 67,428.04 | 100.00% | | | 8,151.12 | 0.00 |
| 1 | MA | 5000178711 | 394,796.82 | 0.00 | 262,094.60 | 66.39% | | | 0.00 | 132,702.22 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses - Details

| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | MA | 8000064365 | | | | | 125.00 | | 0.00 | 0.00 |
| 1 | MD | 1000279203 | | | | | 85.00 | | 0.00 | 0.00 |
| 1 | MD | 5000179009 | | | | | 300.00 | | 0.00 | 0.00 |
| 1 | MD | 7000166907 | 269,373.39 | 0.00 | 125,735.88 | 46.68% | | | 0.00 | 143,637.51 |
| 1 | MI | 1000001693 | | | | | 0.00 | | 374.02 | 0.00 |
| 1 | MI | 5000169183 | | | | | 0.00 | | 163.21 | 0.00 |
| 1 | MI | 5000177201 | 86,077.46 | 0.00 | 86,077.46 | 100.00% | | | 9,557.32 | 0.00 |
| 1 | MI | 6000179264 | | | | | 0.00 | | 653.35 | 0.00 |
| 1 | MI | 6000180349 | 64,926.81 | 0.00 | 64,926.81 | 100.00% | | | 7,474.63 | 0.00 |
| 1 | MN | 5000179845 | | | | | | 0.00 | 1,218.56 | 0.00 |
| 1 | MO | 5000181996 | | | | | 0.00 | | 205.00 | 0.00 |
| 1 | NC | 1000282697 | | | | | 515.00 | | 0.00 | 0.00 |
| 1 | NC | 1000284532 | | | | | 3,737.82 | | 0.00 | 0.00 |
| 1 | NJ | 6000183500 | | | | | | 0.00 | -2,259.52 | 0.00 |
| 1 | NM | 8000064649 | 112,465.10 | 71.45 | 35.00 | 0.03% | | | 0.00 | 112,358.65 |
| 1 | NV | 1000281780 | | | | | 0.00 | | 90.99 | 0.00 |
| 1 | NY | 8000061200 | 93,164.28 | 0.00 | 54,517.72 | 58.52% | | | 0.00 | 38,646.56 |
| 1 | NY | 8000061870 | | | | | 0.00 | | 72.87 | 0.00 |
| 1 | OH | 5000177301 | | | | | 4,031.25 | | 0.00 | 0.00 |
| 1 | OH | 5000177997 | | | | | 3,837.47 | | 0.00 | 0.00 |
| 1 | OH | 5000178997 | | | | | | 48.00 | 0.00 | 0.00 |
| 1 | OK | 1000001836 | | | | | | 95.70 | 0.00 | 0.00 |
| 1 | RI | 7000169241 | | | | | | 14.00 | 0.00 | 0.00 |
| 1 | SC | 1000279004 | | | | | | 14.00 | 0.00 | 0.00 |
| 1 | TX | 5000181368 | 32,390.63 | 0.00 | 32,390.63 | 100.00% | | | 1,386.58 | 0.00 |
| 1 | VA | 1000277544 | | | | | 125.00 | | 0.00 | 0.00 |
| **TOTAL Group 1** | | **57** | **1,703,108.06** | **71.45** | **1,254,063.88** | | **23,536.71** | **4,576.13** | **88,287.04** | **448,972.73** |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses - Details

| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | AR | 1000279136 | | | | | 0.00 | | 215.00 | 0.00 |
| 2 | AZ | 1000278889 | 14,190.68 | 0.00 | 14,190.68 | 100.00% | | | 1,019.70 | 0.00 |
| 2 | CA | 1000256043 | | | | | | 16.20 | 0.00 | 0.00 |
| 2 | CA | 1000273524 | | | | | | 249.56 | 0.00 | 0.00 |
| 2 | CA | 1000274609 | | | | | 272.01 | | 0.00 | 0.00 |
| 2 | CA | 1000275530 | | | | | | 3,003.33 | 0.00 | 0.00 |
| 2 | CA | 1000276098 | 240,726.86 | 0.00 | 207,598.19 | 86.24% | | | 0.00 | 33,128.67 |
| 2 | CA | 1000277073 | | | | | | 597.65 | 0.00 | 0.00 |
| 2 | CA | 1000277198 | | | | | 29.48 | | 0.00 | 0.00 |
| 2 | CA | 1000278283 | | | | | 5,532.98 | | 0.00 | 0.00 |
| 2 | CA | 1000278602 | | | | | 125.00 | | 0.00 | 0.00 |
| 2 | CA | 1000278676 | | | | | 0.00 | | 90.40 | 0.00 |
| 2 | CA | 1000278929 | | | | | | 242.81 | 0.00 | 0.00 |
| 2 | CA | 1000279901 | | | | | 6,616.90 | | 0.00 | 0.00 |
| 2 | CA | 1000280658 | 443,433.53 | 0.00 | 268,059.24 | 60.45% | | | 0.00 | 175,374.29 |
| 2 | CA | 1000280776 | | | | | 0.00 | | 108.33 | 0.00 |
| 2 | CA | 1000281420 | | | | | 5,555.58 | | 0.00 | 0.00 |
| 2 | CA | 1000282272 | | | | | | 485.00 | 0.00 | 0.00 |
| 2 | CA | 1000282577 | 374,537.62 | 0.00 | 202,852.02 | 54.16% | | | 0.00 | 171,685.60 |
| 2 | CA | 1000282821 | 306,000.00 | 0.00 | 205,579.72 | 67.18% | | | 0.00 | 100,420.28 |
| 2 | CA | 1000284117 | | | | | | 14.00 | 0.00 | 0.00 |
| 2 | CA | 1000284258 | | | | | | 1,034.48 | 0.00 | 0.00 |
| 2 | CA | 1000284424 | | | | | 0.00 | | 131.14 | 0.00 |
| 2 | CA | 1000284651 | 80,357.90 | 0.00 | 80,357.90 | 100.00% | | | 2,528.84 | 0.00 |
| 2 | CA | 1000284835 | | | | | 171.99 | | 0.00 | 0.00 |
| 2 | CA | 7000168062 | 463,545.76 | 0.00 | 234,237.01 | 50.53% | | | 0.00 | 229,308.75 |
| 2 | CA | 7000168808 | 213,054.07 | 0.00 | 213,054.07 | 100.00% | | | 2,020.90 | 0.00 |
| 2 | CA | 7000169094 | 628,890.70 | 0.00 | 402,153.43 | 63.95% | | | 0.00 | 226,737.27 |
| 2 | CA | 7000169184 | 558,000.00 | 0.00 | 430,821.76 | 77.21% | | | 0.00 | 127,178.24 |
| 2 | CA | 7000170029 | 281,305.71 | 0.00 | 209,807.15 | 74.58% | | | 0.00 | 71,498.56 |
| 2 | CA | 7000170169 | 463,999.90 | 0.00 | 387,909.37 | 83.60% | | | 0.00 | 76,090.53 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses - Details

| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | CA | 7000170305 | | | | | 2,658.48 | | 0.00 | 0.00 |
| 2 | CA | 7000170610 | | | | | | 111.54 | 0.00 | 0.00 |
| 2 | CA | 7000170844 | | | | | 230.00 | | 0.00 | 0.00 |
| 2 | CA | 7000171040 | 129,699.43 | 0.00 | 129,699.43 | 100.00% | | | 7,408.77 | 0.00 |
| 2 | CA | 7000171123 | 528,000.00 | 0.00 | 207,489.45 | 39.30% | | | 0.00 | 320,510.55 |
| 2 | FL | 1000277106 | | | | | | 125.00 | 0.00 | 0.00 |
| 2 | FL | 1000279152 | | | | | 0.00 | | 493.80 | 0.00 |
| 2 | FL | 1000281881 | 183,671.03 | 0.00 | 183,671.03 | 100.00% | | | 1,678.33 | 0.00 |
| 2 | FL | 5000178045 | | | | | 0.00 | | 447.02 | 0.00 |
| 2 | FL | 5000178931 | | | | | | 722.84 | 0.00 | 0.00 |
| 2 | FL | 6000179187 | | | | | 0.00 | | 30.69 | 0.00 |
| 2 | FL | 6000181339 | | | | | 125.00 | | 0.00 | 0.00 |
| 2 | FL | 6000182888 | 37,879.19 | 0.00 | 37,879.19 | 100.00% | | | 2,490.03 | 0.00 |
| 2 | FL | 6000183615 | | | | | 0.00 | | 396.35 | 0.00 |
| 2 | FL | 6000184022 | | | | | 125.00 | | 0.00 | 0.00 |
| 2 | FL | 6000184481 | 10,109.76 | 0.00 | 10,109.76 | 100.00% | | | 500.26 | 0.00 |
| 2 | FL | 6000184494 | | | | | | 366.31 | 0.00 | 0.00 |
| 2 | FL | 6000184498 | | | | | 0.00 | | 195.28 | 0.00 |
| 2 | FL | 6000184982 | | | | | 0.00 | | 368.43 | 0.00 |
| 2 | FL | 6000185161 | | | | | | 14.00 | 0.00 | 0.00 |
| 2 | FL | 6000185394 | | | | | 5,572.50 | | 0.00 | 0.00 |
| 2 | FL | 6000185999 | | | | | 268.09 | | 0.00 | 0.00 |
| 2 | FL | 6000186084 | | | | | 821.73 | | 0.00 | 0.00 |
| 2 | FL | 6000187028 | 229,043.24 | 0.00 | 192,849.60 | 84.20% | | | 0.00 | 36,193.64 |
| 2 | FL | 6000188663 | | | | | | 240.43 | -291.57 | 0.00 |
| 2 | FL | 7000169122 | | | | | | 14.00 | 0.00 | 0.00 |
| 2 | FL | 7000170101 | | | | | 0.00 | | 300.00 | 0.00 |
| 2 | FL | 8000061796 | | | | | 0.00 | | 91.00 | 0.00 |
| 2 | GA | 5000173819 | | | | | 1,464.75 | | 0.00 | 0.00 |
| 2 | GA | 6000178727 | | | | | 1,446.11 | | 0.00 | 0.00 |
| 2 | GA | 6000183493 | 26,137.33 | 0.00 | 26,137.33 | 100.00% | | | 1,242.62 | 0.00 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses - Details

| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | IL | 5000173793 | | | | | 0.00 | | 15.94 | 0.00 |
| 2 | IL | 5000177425 | 32,100.33 | 0.00 | 32,100.33 | 100.00% | | | 2,044.15 | 0.00 |
| 2 | IL | 5000177708 | 34,433.55 | 0.00 | 34,433.55 | 100.00% | | | 2,522.10 | 0.00 |
| 2 | IN | 5000176623 | | | | | | 176.66 | 0.00 | 0.00 |
| 2 | MA | 7000169818 | 34,739.61 | 0.00 | 34,739.61 | 100.00% | | | 1,832.31 | 0.00 |
| 2 | MA | 8000055083 | 170,743.13 | 0.00 | 170,743.13 | 100.00% | | | 2,188.72 | 0.00 |
| 2 | MD | 5000180349 | | | | | | 951.36 | 0.00 | 0.00 |
| 2 | MD | 6000184915 | | | | | 0.00 | | 108.65 | 0.00 |
| 2 | MD | 7000169042 | 421,165.84 | 0.00 | 188,300.80 | 44.71% | | | 0.00 | 232,865.04 |
| 2 | MI | 5000178377 | | | | | 2,144.75 | | 0.00 | 0.00 |
| 2 | NC | 1000279237 | | | | | | 69.32 | 0.00 | 0.00 |
| 2 | NC | 6000181964 | | | | | 0.00 | | 52.21 | 0.00 |
| 2 | NJ | 1000280408 | | | | | 0.00 | | 1,363.44 | 0.00 |
| 2 | NJ | 6000186808 | | | | | 125.00 | | 0.00 | 0.00 |
| 2 | NJ | 7000166511 | | | | | | 28.00 | 0.00 | 0.00 |
| 2 | NJ | 8000059260 | 270,348.99 | 0.00 | 240,249.61 | 88.87% | | | 0.00 | 30,099.38 |
| 2 | NJ | 8000064304 | 227,693.23 | 0.00 | 152,667.96 | 67.05% | | | 0.00 | 75,025.27 |
| 2 | NV | 1000278108 | | | | | 1,529.94 | | 0.00 | 0.00 |
| 2 | NV | 1000283686 | | | | | | 0.00 | -421.04 | 0.00 |
| 2 | NV | 5000180377 | | | | | 171.59 | | 0.00 | 0.00 |
| 2 | NV | 7000167850 | | | | | 64.00 | | 0.00 | 0.00 |
| 2 | NY | 1000285282 | | | | | | 35.00 | 0.00 | 0.00 |
| 2 | NY | 5000175526 | | | | | 65.25 | | 0.00 | 0.00 |
| 2 | NY | 6000188421 | | | | | 0.00 | | 84.00 | 0.00 |
| 2 | NY | 7000169468 | | | | | 0.00 | | 305.71 | 0.00 |
| 2 | NY | 8000058993 | | | | | 0.00 | | 173.54 | 0.00 |
| 2 | NY | 8000060844 | | | | | | 0.00 | -500.00 | 0.00 |
| 2 | NY | 8000062045 | | | | | 0.00 | | 225.33 | 0.00 |
| 2 | NY | 8000063762 | | | | | | 0.00 | -404.51 | 0.00 |
| 2 | OH | 6000184950 | | | | | 918.00 | | 0.00 | 0.00 |
| 2 | OH | 6000187437 | | | | | 0.00 | | 120.00 | 0.00 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

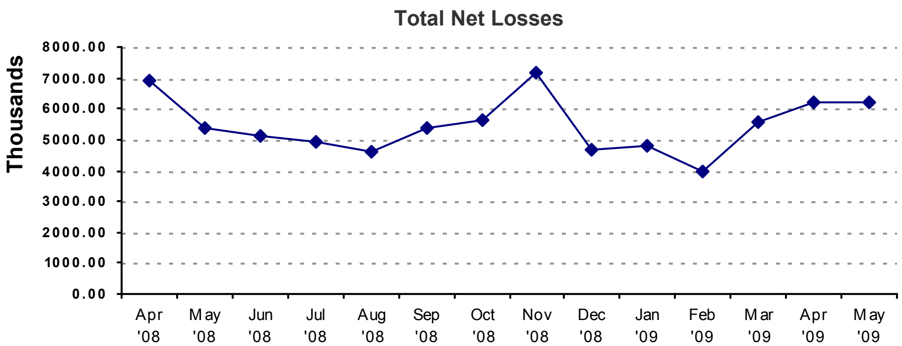
## Losses - Details

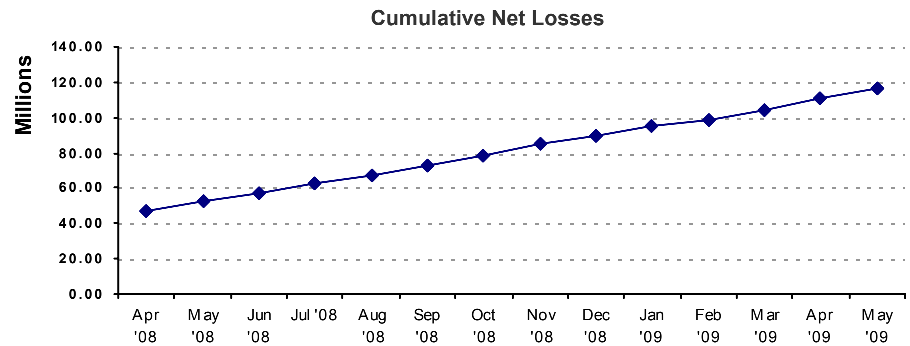
| Group | State | Loan Number | Beginning Balance | Scheduled Principal | Initial Loss | Severity | Subsequent Loss | Subsequent Recovery | Non-Recoverables | Net Liq, Proceeds |
|---|---|---|---|---|---|---|---|---|---|---|
| 2 | SC | 6000187541 | | | | | | 0.00 | -614.72 | 0.00 |
| 2 | TN | 6000183361 | | | | | | 140.00 | 0.00 | 0.00 |
| 2 | TX | 5000181266 | 128,184.69 | 0.00 | 3,104.87 | 2.42% | | | 0.00 | 125,079.82 |
| 2 | TX | 5000181757 | | | | | 0.00 | | 125.00 | 0.00 |
| 2 | VA | 6000183937 | | | | | 125.00 | | 0.00 | 0.00 |
| 2 | VA | 6000184076 | 297,567.26 | 0.00 | 142,511.61 | 47.89% | | | 0.00 | 155,055.65 |
| 2 | VA | 8000064437 | 86,762.39 | 0.00 | 86,762.39 | 100.00% | | | 6,406.37 | 0.00 |
| 2 | WI | 5000177843 | 156,363.31 | 0.00 | 79,834.05 | 51.06% | | | 0.00 | 76,529.26 |
| **TOTAL Group 2** | | **101** | **7,072,685.04** | **0.00** | **4,809,904.24** | | **36,159.13** | **8,637.49** | **37,092.52** | **2,262,780.80** |
| **TOTAL** | | **158** | **8,775,793.10** | **71.45** | **6,063,968.12** | | **59,695.84** | **13,213.62** | **125,379.56** | **2,711,753.53** |

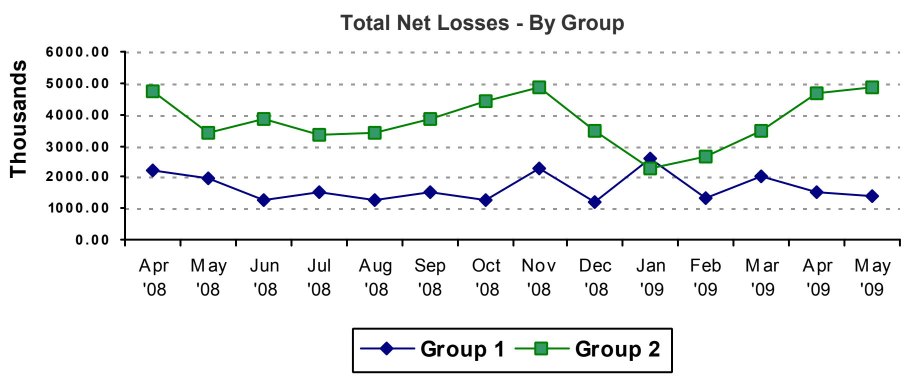
Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

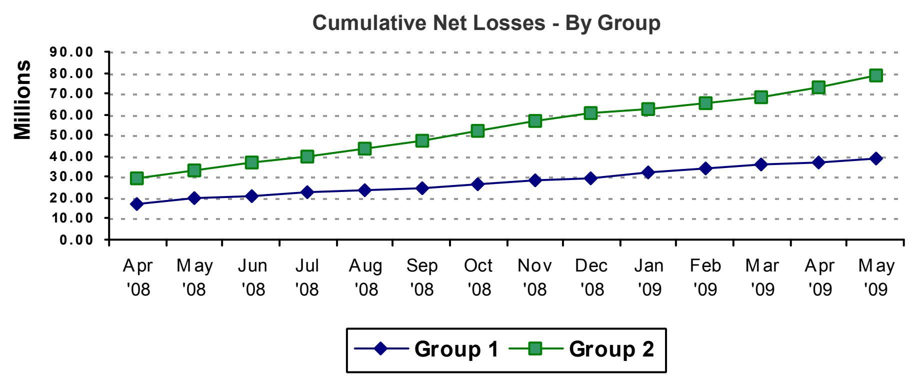
# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Losses Trends



# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

### Distribution by Note Rate (Current)

| Range of Rates | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|
| Less than 5.5000 | 350 | 77,626,902.37 | 22.287% | 317 | 4.09% |
| 5.5000 to less than 5.7500 | 7 | 2,595,039.72 | 0.745% | 318 | 5.54% |
| 5.7500 to less than 6.0000 | 29 | 11,639,086.01 | 3.342% | 317 | 5.94% |
| 6.0000 to less than 6.2500 | 23 | 5,850,508.90 | 1.680% | 317 | 6.11% |
| 6.2500 to less than 6.5000 | 33 | 10,288,612.14 | 2.954% | 317 | 6.34% |
| 6.5000 to less than 6.7500 | 31 | 7,395,074.01 | 2.123% | 317 | 6.61% |
| 6.7500 to less than 7.0000 | 91 | 24,304,482.71 | 6.978% | 315 | 6.87% |
| 7.0000 to less than 7.2500 | 38 | 9,686,248.31 | 2.781% | 317 | 7.06% |
| 7.2500 to less than 7.5000 | 63 | 16,043,100.63 | 4.606% | 317 | 7.33% |
| 7.5000 to less than 7.7500 | 69 | 15,283,534.37 | 4.388% | 318 | 7.55% |
| 7.7500 to less than 8.0000 | 109 | 26,931,864.25 | 7.732% | 318 | 7.82% |
| 8.0000 to less than 8.2500 | 90 | 24,590,888.37 | 7.060% | 318 | 8.06% |
| 8.2500 to less than 8.5000 | 85 | 22,263,174.96 | 6.392% | 318 | 8.31% |
| 8.5000 to less than 8.7500 | 70 | 17,240,464.31 | 4.950% | 318 | 8.55% |
| 8.7500 to less than 9.0000 | 117 | 22,891,452.61 | 6.572% | 317 | 8.81% |
| 9.0000 to less than 9.2500 | 72 | 14,377,160.20 | 4.128% | 318 | 9.07% |
| 9.2500 to less than 9.5000 | 72 | 12,432,814.68 | 3.570% | 317 | 9.29% |
| 9.5000 to less than 9.7500 | 41 | 6,079,996.64 | 1.746% | 318 | 9.56% |
| 9.7500 to less than 10.0000 | 61 | 8,326,634.91 | 2.391% | 317 | 9.82% |
| 10.0000 to less than 10.2500 | 65 | 9,213,062.86 | 2.645% | 317 | 10.01% |
| 10.2500 to less than 10.5000 | 9 | 295,941.55 | 0.085% | 298 | 10.27% |
| 10.5000 to less than 10.7500 | 14 | 712,564.00 | 0.205% | 304 | 10.55% |
| 10.7500 to less than 11.0000 | 14 | 725,890.27 | 0.208% | 299 | 10.86% |
| 11.0000 to less than 11.2500 | 11 | 467,991.98 | 0.134% | 304 | 11.02% |
| 11.2500 to less than 11.5000 | 15 | 541,726.17 | 0.156% | 305 | 11.35% |
| 11.5000 to less than 11.7500 | 3 | 248,374.10 | 0.071% | 317 | 11.55% |
| 11.7500 to less than 12.0000 | 5 | 144,855.74 | 0.042% | 283 | 11.80% |
| Greater than; equal to 12.0000 | 14 | 107,100.04 | 0.031% | 89 | 12.59% |
| **TOTAL** | **1,601** | **348,304,546.81** | | | |

### Distribution by Note Rate (Cut-off)

| Range of Rates | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|
| Less than 5.5000 | 5 | 1,519,151.11 | 0.150% | 356 | 5.33% |
| 5.5000 to less than 5.7500 | 16 | 6,411,399.78 | 0.634% | 358 | 5.62% |
| 5.7500 to less than 6.0000 | 90 | 33,379,953.28 | 3.299% | 357 | 5.94% |
| 6.0000 to less than 6.2500 | 69 | 24,899,900.50 | 2.461% | 358 | 6.12% |
| 6.2500 to less than 6.5000 | 185 | 53,775,667.20 | 5.315% | 358 | 6.36% |
| 6.5000 to less than 6.7500 | 260 | 76,301,432.99 | 7.541% | 358 | 6.60% |
| 6.7500 to less than 7.0000 | 517 | 153,337,520.00 | 15.155% | 357 | 6.89% |
| 7.0000 to less than 7.2500 | 223 | 60,119,114.25 | 5.942% | 358 | 7.11% |
| 7.2500 to less than 7.5000 | 358 | 96,844,439.57 | 9.571% | 358 | 7.35% |
| 7.5000 to less than 7.7500 | 355 | 85,611,154.07 | 8.461% | 354 | 7.59% |
| 7.7500 to less than 8.0000 | 506 | 123,135,069.24 | 12.170% | 356 | 7.88% |
| 8.0000 to less than 8.2500 | 253 | 57,730,028.48 | 5.706% | 358 | 8.10% |
| 8.2500 to less than 8.5000 | 271 | 56,638,101.79 | 5.598% | 357 | 8.34% |
| 8.5000 to less than 8.7500 | 220 | 43,017,792.64 | 4.251% | 358 | 8.58% |
| 8.7500 to less than 9.0000 | 243 | 36,772,706.12 | 3.634% | 357 | 8.87% |
| 9.0000 to less than 9.2500 | 92 | 10,682,539.39 | 1.056% | 357 | 9.11% |
| 9.2500 to less than 9.5000 | 177 | 18,004,025.69 | 1.779% | 354 | 9.33% |
| 9.5000 to less than 9.7500 | 79 | 9,473,075.47 | 0.936% | 355 | 9.58% |
| 9.7500 to less than 10.0000 | 221 | 18,926,759.76 | 1.871% | 351 | 9.92% |
| 10.0000 to less than 10.2500 | 83 | 6,814,388.53 | 0.673% | 354 | 10.09% |
| 10.2500 to less than 10.5000 | 88 | 7,037,446.87 | 0.696% | 349 | 10.31% |
| 10.5000 to less than 10.7500 | 122 | 6,751,878.29 | 0.667% | 345 | 10.54% |
| 10.7500 to less than 11.0000 | 106 | 7,063,105.35 | 0.698% | 349 | 10.89% |
| 11.0000 to less than 11.2500 | 76 | 3,870,554.36 | 0.383% | 343 | 11.04% |
| 11.2500 to less than 11.5000 | 120 | 6,673,050.97 | 0.660% | 347 | 11.37% |
| 11.5000 to less than 11.7500 | 39 | 2,417,045.85 | 0.239% | 338 | 11.56% |
| 11.7500 to less than 12.0000 | 41 | 2,095,963.61 | 0.207% | 327 | 11.86% |
| Greater than; equal to 12.0000 | 138 | 2,524,680.30 | 0.250% | 242 | 12.33% |
| **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

Deal Code: JPM06FRE1
Distribution Date: 05/25/2009
Pay Date: 05/26/2009

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Distribution by Ending Scheduled Balance (Current)

| Range of Balances | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|
| Less than 20,000.00 | 46 | 492,494.78 | 0.137% | 129 | 8.43% |
| 20,000.00 to less than 40,000.0 | 101 | 3,069,858.12 | 0.856% | 300 | 8.30% |
| 40,000.00 to less than 60,000.0 | 62 | 3,094,795.59 | 0.863% | 313 | 8.29% |
| 60,000.00 to less than 80,000.0 | 73 | 5,106,295.46 | 1.424% | 318 | 8.01% |
| 80,000.00 to less than 100,000. | 87 | 7,953,941.86 | 2.219% | 318 | 8.01% |
| 100,000.00 to less than 120,000 | 122 | 13,433,438.64 | 3.747% | 315 | 7.89% |
| 120,000.00 to less than 140,000 | 115 | 14,931,942.82 | 4.165% | 316 | 7.39% |
| 140,000.00 to less than 160,000 | 112 | 16,747,998.59 | 4.672% | 318 | 7.17% |
| 160,000.00 to less than 180,000 | 108 | 18,347,782.75 | 5.118% | 317 | 7.45% |
| 180,000.00 to less than 200,000 | 87 | 16,557,862.62 | 4.619% | 318 | 6.99% |
| 200,000.00 to less than 220,000 | 73 | 15,320,626.42 | 4.274% | 318 | 7.67% |
| 220,000.00 to less than 240,000 | 51 | 11,691,521.16 | 3.261% | 318 | 7.50% |
| 240,000.00 to less than 260,000 | 55 | 13,753,648.93 | 3.837% | 318 | 7.26% |
| 260,000.00 to less than 280,000 | 40 | 10,727,976.65 | 2.993% | 318 | 7.32% |
| 280,000.00 to less than 300,000 | 63 | 18,208,387.54 | 5.079% | 318 | 6.93% |
| 300,000.00 to less than 320,000 | 48 | 14,826,512.10 | 4.136% | 318 | 6.95% |
| 320,000.00 to less than 340,000 | 52 | 17,196,854.72 | 4.797% | 318 | 6.99% |
| 340,000.00 to less than 360,000 | 32 | 11,210,099.98 | 3.127% | 318 | 6.82% |
| 360,000.00 to less than 380,000 | 32 | 11,795,860.35 | 3.291% | 317 | 6.90% |
| 380,000.00 to less than 400,000 | 26 | 10,132,617.75 | 2.827% | 318 | 6.81% |
| 400,000.00 to less than 420,000 | 23 | 9,408,488.33 | 2.625% | 318 | 7.26% |
| 420,000.00 to less than 440,000 | 27 | 11,626,935.56 | 3.243% | 318 | 6.80% |
| 440,000.00 to less than 460,000 | 26 | 11,752,913.83 | 3.279% | 318 | 6.74% |
| 460,000.00 to less than 480,000 | 18 | 8,412,151.21 | 2.347% | 317 | 5.60% |
| 480,000.00 to less than 500,000 | 17 | 8,378,487.59 | 2.337% | 318 | 6.72% |
| 500,000.00 to less than 520,000 | 16 | 8,145,369.47 | 2.272% | 318 | 7.22% |
| 520,000.00 to less than 540,000 | 13 | 6,850,710.79 | 1.911% | 318 | 7.50% |
| Greater than; equal to 540,000. | 76 | 49,128,973.20 | 13.705% | 318 | 6.67% |
| **TOTAL** | **1,601** | **348,304,546.81** | | | |

## Distribution by Ending Scheduled Balance (Cut-off)

| Range of Balances | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|
| Less than 20,000.00 | 203 | 2,228,876.69 | 0.000% | 145 | 11.61% |
| 20,000.00 to less than 40,000.0 | 360 | 10,755,156.46 | 0.000% | 322 | 10.50% |
| 40,000.00 to less than 60,000.0 | 296 | 15,134,701.71 | 0.000% | 354 | 9.86% |
| 60,000.00 to less than 80,000.0 | 266 | 18,772,032.67 | 0.000% | 354 | 9.56% |
| 80,000.00 to less than 100,000. | 286 | 26,068,087.64 | 0.000% | 358 | 8.74% |
| 100,000.00 to less than 120,000 | 396 | 43,719,666.00 | 0.000% | 357 | 8.34% |
| 120,000.00 to less than 140,000 | 331 | 43,250,925.44 | 0.000% | 356 | 8.11% |
| 140,000.00 to less than 160,000 | 311 | 46,816,881.11 | 0.000% | 357 | 7.88% |
| 160,000.00 to less than 180,000 | 254 | 43,347,539.36 | 0.000% | 358 | 7.78% |
| 180,000.00 to less than 200,000 | 246 | 47,003,007.18 | 0.000% | 358 | 7.60% |
| 200,000.00 to less than 220,000 | 221 | 46,508,308.54 | 0.000% | 358 | 7.58% |
| 220,000.00 to less than 240,000 | 170 | 39,042,562.11 | 0.000% | 358 | 7.66% |
| 240,000.00 to less than 260,000 | 167 | 42,011,733.17 | 0.000% | 357 | 7.73% |
| 260,000.00 to less than 280,000 | 146 | 39,474,234.16 | 0.000% | 358 | 7.57% |
| 280,000.00 to less than 300,000 | 157 | 45,723,650.33 | 0.000% | 358 | 7.50% |
| 300,000.00 to less than 320,000 | 147 | 45,610,653.37 | 0.000% | 357 | 7.26% |
| 320,000.00 to less than 340,000 | 113 | 37,375,471.74 | 0.000% | 358 | 7.21% |
| 340,000.00 to less than 360,000 | 118 | 41,278,860.19 | 0.000% | 358 | 7.17% |
| 360,000.00 to less than 380,000 | 87 | 32,237,126.62 | 0.000% | 357 | 7.17% |
| 380,000.00 to less than 400,000 | 83 | 32,510,762.56 | 0.000% | 358 | 7.19% |
| 400,000.00 to less than 420,000 | 75 | 30,719,272.93 | 0.000% | 358 | 7.36% |
| 420,000.00 to less than 440,000 | 69 | 29,706,061.46 | 0.000% | 357 | 7.38% |
| 440,000.00 to less than 460,000 | 65 | 29,210,224.09 | 0.000% | 358 | 7.19% |
| 460,000.00 to less than 480,000 | 56 | 26,333,443.27 | 0.000% | 357 | 7.00% |
| 480,000.00 to less than 500,000 | 32 | 15,711,184.83 | 0.000% | 357 | 7.44% |
| 500,000.00 to less than 520,000 | 52 | 26,602,023.03 | 0.000% | 358 | 7.13% |
| 520,000.00 to less than 540,000 | 40 | 21,227,944.15 | 0.000% | 349 | 7.28% |
| Greater than; equal to 540,000. | 206 | 133,447,554.65 | 0.000% | 356 | 7.28% |
| **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Distribution by Loan Type Characteristics (Current)

| | Loan Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | ARM - First Mortgage | 1,204 | 300,882,140.91 | 29.736% | 318 | 7.14% |
| 2 | FIXED-RATE - First Mortgag | 145 | 35,928,489.47 | 3.551% | 316 | 6.72% |
| 3 | FIXED-RATE - Subordinate | 252 | 11,493,916.43 | 1.136% | 304 | 7.53% |
| | **TOTAL** | **1,601** | **348,304,546.81** | | | |

## Distribution by Loan Type Characteristics (Cut-off)

| | Loan Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | ARM - First Mortgage | 3,550 | 890,086,592.55 | 87.968% | 357 | 7.49% |
| 2 | FIXED-RATE - Subordinate | 1,163 | 60,873,984.68 | 6.016% | 341 | 10.23% |
| 3 | FIXED-RATE - First Mortgag | 240 | 60,867,368.23 | 6.016% | 356 | 7.18% |
| | **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

## Distribution by Property Type Characteristics (Current)

| | Property Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | Single-Family | 1,337 | 280,617,312.36 | 27.734% | 317 | 7.03% |
| 2 | Multi-Family ( including 3 or | 147 | 46,814,362.47 | 4.627% | 318 | 7.36% |
| 3 | High Rise Condo | 117 | 20,872,871.98 | 2.063% | 317 | 7.62% |
| | **TOTAL** | **1,601** | **348,304,546.81** | | | |

## Distribution by Property Type Characteristics (Cut-off)

| | Property Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | Single-Family | 4,109 | 821,222,723.73 | 81.162% | 356 | 7.63% |
| 2 | Multi-Family ( including 3 or | 462 | 122,723,924.53 | 12.129% | 357 | 7.57% |
| 3 | High Rise Condo | 382 | 67,881,297.20 | 6.709% | 356 | 7.77% |
| | **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

## Distribution by Amortization Characteristics (Current)

| | Loan Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | Fully Amortizing | 1,530 | 322,861,610.33 | 31.909% | 317 | 7.15% |
| 2 | Balloon | 71 | 25,442,936.48 | 2.515% | 318 | 6.57% |
| | **TOTAL** | **1,601** | **348,304,546.81** | | | |

## Distribution by Amortization Characteristics (Cut-off)

| | Loan Type | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | Fully Amortizing | 4,748 | 942,779,039.57 | 93.176% | 356 | 7.66% |
| 2 | Balloon | 205 | 69,048,905.89 | 6.824% | 358 | 7.26% |
| | **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

| | |
|---|---|
| Deal Code: | JPM06FRE1 |
| Distribution Date: | 05/25/2009 |
| Pay Date: | 05/26/2009 |

# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

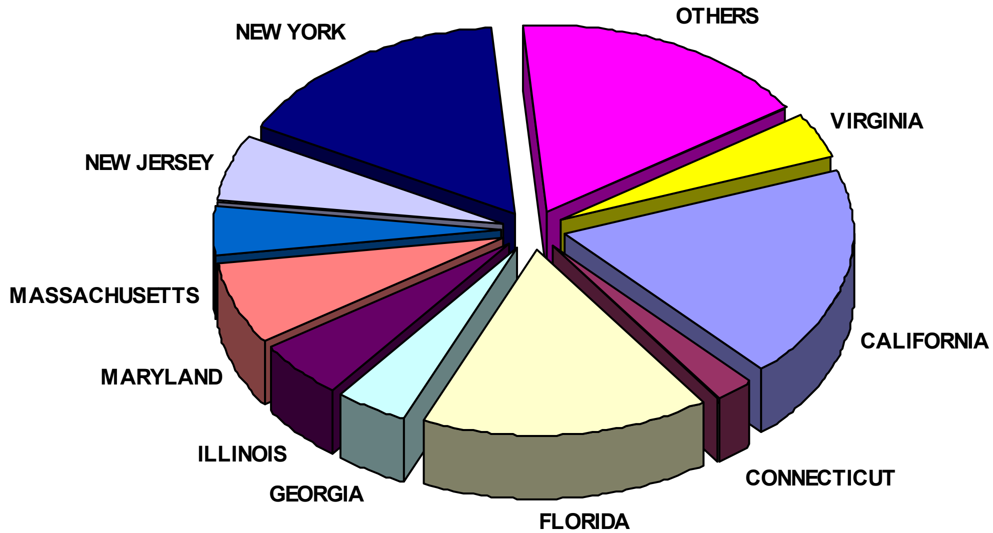
## Top 10 State Concentration (Current)

| | States | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | CALIFORNIA | 186 | 64,428,594.33 | 18.498% | 318 | 6.39% |
| 2 | FLORIDA | 286 | 56,192,715.23 | 16.133% | 317 | 7.33% |
| 3 | NEW YORK | 160 | 54,629,331.88 | 15.684% | 317 | 7.26% |
| 4 | MARYLAND | 115 | 24,716,859.04 | 7.096% | 317 | 7.24% |
| 5 | NEW JERSEY | 76 | 20,825,460.85 | 5.979% | 317 | 7.05% |
| 6 | ILLINOIS | 112 | 17,912,848.75 | 5.143% | 316 | 7.62% |
| 7 | MASSACHUSETTS | 58 | 14,334,228.77 | 4.115% | 317 | 6.83% |
| 8 | GEORGIA | 108 | 14,039,131.28 | 4.031% | 316 | 7.29% |
| 9 | VIRGINIA | 46 | 13,143,023.38 | 3.773% | 317 | 7.16% |
| 10 | CONNECTICUT | 41 | 8,408,335.46 | 2.414% | 317 | 7.33% |
| | OTHERS | 413 | 59,674,017.84 | 17.133% | 316 | 7.34% |
| | **TOTAL** | **1,601** | **348,304,546.81** | | | |

## Top 10 State Concentration (Cut-off)

| | States | Loan Count | Ending Scheduled Balance | Percent of Pool | WAM | WAC |
|---|---|---|---|---|---|---|
| 1 | CALIFORNIA | 795 | 249,689,312.93 | 24.677% | 357 | 7.34% |
| 2 | FLORIDA | 753 | 129,097,050.07 | 12.759% | 356 | 7.87% |
| 3 | NEW YORK | 375 | 114,032,840.18 | 11.270% | 357 | 7.51% |
| 4 | MARYLAND | 397 | 84,405,155.12 | 8.342% | 357 | 7.60% |
| 5 | NEW JERSEY | 260 | 64,932,860.68 | 6.417% | 356 | 7.68% |
| 6 | ILLINOIS | 353 | 54,508,406.12 | 5.387% | 355 | 7.69% |
| 7 | MASSACHUSETTS | 178 | 40,726,879.88 | 4.025% | 357 | 7.87% |
| 8 | VIRGINIA | 143 | 36,060,686.46 | 3.564% | 357 | 7.67% |
| 9 | GEORGIA | 278 | 34,349,544.33 | 3.395% | 354 | 7.87% |
| 10 | ARIZONA | 117 | 19,965,016.00 | 1.973% | 357 | 7.78% |
| | OTHERS | 1,304 | 184,060,193.69 | 18.191% | 353 | 7.82% |
| | **TOTAL** | **4,953** | **1,011,827,945.46** | | | |

**Top 10 Current State Concentration**



# JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
## 2006-FRE1

## Modifications, Extensions, Waivers

| Group | State | Loan Number | Modification Date | Modification Type | Current Loan Balance | Current Note Rate | Remaining Term | Modification Comments |
|---|---|---|---|---|---|---|---|---|
| 1 | WA | 5000179646 | 5/1/2009 | Step Loss Mitigation | 336,855.38 | 9.25000 | 318 | MX-LMSTEP |
| 1 | FL | 6000185134 | 5/1/2009 | Default modification | 101,118.78 | 8.37500 | 318 | MD-MODDEF |
| 1 | VA | 7000165923 | 5/1/2009 | Default modification | 100,103.72 | 5.03000 | 317 | MD-MODDEF |
| 1 | NY | 7000167555 | 4/1/2009 | Default modification Balloon | 257,728.54 | 5.00000 | 317 | DB-BLNM |
| 2 | NY | 6000183479 | 4/1/2009 | Default modification Step-Rate | 498,630.03 | 3.00000 | 317 | DR-STEP |
| 2 | FL | 6000185436 | 5/1/2009 | Default modification | 295,291.48 | 6.12500 | 318 | MD-MODDEF |
| 2 | NJ | 8000060317 | 5/1/2009 | Default modification Step-Rate | 535,679.08 | 3.00000 | 318 | DR-STEP |