

Distribution Information	Deal Information
<p>1. Distribution Summary</p> <p>2. Factor Summary</p> <p>3. Components Information <i>(Not Applicable)</i></p> <p>4. Interest Summary</p> <p>5. Other Income Detail</p> <p>6. Interest Shortfalls, Compensation and Expenses</p> <p>7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts</p> <p>8. Collateral Summary</p> <p>9. Repurchase Information</p> <p>10. Loan Status Report (Delinquencies)</p> <p>11. Deal Delinquencies (30 Day Buckets)</p> <p>12. Loss Mitigation and Servicing Modifications</p> <p>13. Losses and Recoveries</p> <p>14. Credit Enhancement Report</p> <p>15. Distribution Percentages <i>(Not Applicable)</i></p> <p>16. Overcollateralization Summary</p> <p>17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts</p> <p>18. Performance Tests</p> <p>19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i></p> <p>20. Comments</p>	<p>Deal Name: Residential Asset Mtge Products, 2006-NC2</p> <p>Asset Type: Mortgage Asset-Backed Pass-Through Certificates</p> <p>Closing Date: 03/02/2006</p> <p>First Distribution Date: 03/25/2006</p> <p>Determination Date: 03/20/2009</p> <p>Distribution Date: 03/25/2009</p> <p>Record Date:</p> <p>Book-Entry: 03/24/2009</p> <p>Definitive: 02/27/2009</p> <p>Trustee: US Bank N.A.</p> <p>Main Telephone: 800-934-6802</p> <p>GMAC-RFC</p> <p>Bond Administrator: Howard Levine</p> <p>Telephone: 818-260-1493</p> <p>Pool(s) : 40307,40308,40309,40310</p>

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	0.00	0.55375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	75156TAB6	279,261,000.00	177,095,200.81	0.66375000	5,719,334.43	91,425.40	5,810,759.83	0.00	0.00	0.00	171,375,866.38
A-3	75156TAC4	43,831,000.00	43,831,000.00	0.76375000	0.00	26,036.83	26,036.83	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	0.83375000	0.00	17,002.94	17,002.94	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	0.85375000	0.00	15,392.16	15,392.16	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	0.87375000	0.00	10,071.42	10,071.42	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	0.97375000	0.00	9,497.31	9,497.31	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	0.99375000	0.00	9,986.08	9,986.08	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	1.07375000	0.00	9,203.23	9,203.23	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	9,500,000.00	1.72375000	0.00	12,736.60	12,736.60	0.00	0.00	0.00	9,500,000.00
M-8	75156TAL4	7,600,000.00	7,600,000.00	1.87375000	0.00	11,075.94	11,075.94	2,780,533.48	0.00	0.00	4,819,466.52
M-9	75156TAM2	7,600,000.00	1,714,074.63	2.92375000	0.00	3,897.85	3,897.85	1,714,074.63	0.00	0.00	0.00
B-1	75156TAN0	7,600,000.00	0.00	2.97375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	75156TAP5	14,821,319.83	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	340,440,275.44		5,719,334.43	216,325.76	5,935,660.19	4,494,608.11	0.00	0.00	330,226,332.90

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Residential Asset Mtge Products, 2006-NC2

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	75156TAB6	634.15658044	20.48024762	0.32738334	20.80763096	0.00000000	0.00000000	613.67633282
A-3	75156TAC4	1,000.00000000	0.00000000	0.59402774	0.59402774	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	0.64847216	0.64847216	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	0.66402761	0.66402761	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	0.67958300	0.67958300	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	0.75736124	0.75736124	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	0.77291641	0.77291641	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	0.83513884	0.83513884	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	1,000.00000000	0.00000000	1.34069474	1.34069474	0.00000000	0.00000000	1,000.00000000
M-8	75156TAL4	1,000.00000000	0.00000000	1.45736053	1.45736053	0.00000000	0.00000000	634.14033158
M-9	75156TAM2	225.53613553	0.00000000	0.51287500	0.51287500	0.00000000	0.00000000	0.00000000
B-1	75156TAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	43.45075782%
Group I Factor :	59.14866351%
Group II Factor :	40.29894685%
Group III Factor :	63.23589371%
Group IV Factor :	35.27611313%

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Residential Asset Mtge Products, 2006-NC2

March 25, 2009

4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	02/25/2009	03/24/2009	Actual/360	0.00	0.55375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	02/25/2009	03/24/2009	Actual/360	177,095,200.81	0.66375000	91,425.40	0.00	0.00	0.00	0.00	91,425.40	0.00
A-3	02/25/2009	03/24/2009	Actual/360	43,831,000.00	0.76375000	26,036.83	0.00	0.00	0.00	0.00	26,036.83	0.00
M-1	02/25/2009	03/24/2009	Actual/360	26,220,000.00	0.83375000	17,002.94	0.00	0.00	0.00	0.00	17,002.94	0.00
M-2	02/25/2009	03/24/2009	Actual/360	23,180,000.00	0.85375000	15,392.16	0.00	0.00	0.00	0.00	15,392.16	0.00
M-3	02/25/2009	03/24/2009	Actual/360	14,820,000.00	0.87375000	10,071.42	0.00	0.00	0.00	0.00	10,071.42	0.00
M-4	02/25/2009	03/24/2009	Actual/360	12,540,000.00	0.97375000	9,497.31	0.00	0.00	0.00	0.00	9,497.31	0.00
M-5	02/25/2009	03/24/2009	Actual/360	12,920,000.00	0.99375000	9,986.08	0.00	0.00	0.00	0.00	9,986.08	0.00
M-6	02/25/2009	03/24/2009	Actual/360	11,020,000.00	1.07375000	9,203.23	0.00	0.00	0.00	0.00	9,203.23	0.00
M-7	02/25/2009	03/24/2009	Actual/360	9,500,000.00	1.72375000	12,736.60	0.00	0.00	0.00	0.00	12,736.60	0.00
M-8	02/25/2009	03/24/2009	Actual/360	7,600,000.00	1.87375000	11,075.94	0.00	0.00	0.00	0.00	11,075.94	0.00
M-9	02/25/2009	03/24/2009	Actual/360	1,714,074.63	2.92375000	3,897.85	0.00	0.00	0.00	0.00	3,897.85	0.00
B-1	02/25/2009	03/24/2009	Actual/360	0.00	2.97375000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	02/01/2009	02/28/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I	02/01/2009	02/28/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	02/01/2009	02/28/2009	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				340,440,275.44		216,325.76	0.00	0.00	0.00	0.00	216,325.76	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.47375000	A-2, A-3, M-1, M-3, M-5, M-7, M-9, M-8, M-6, M-4, M-2

Statement to Certificateholder

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	0.00	0.00	0.00

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I	325.95	325.95	0.00	0	0.00	22,711.16	3,428.71	3,451.05	0.00	10,869.44
Group II	2,440.52	2,440.52	0.00	0	0.00	54,368.77	4,951.00	75,531.17	0.00	40,033.69
Group III	3.18	3.18	0.00	0	0.00	4,690.40	469.09	0.00	0.00	2,280.63
Group IV	701.28	701.28	0.00	0	0.00	23,686.01	1,837.79	9,279.00	0.00	19,707.53
Deal Totals	3,470.93	3,470.93	0.00	0	0.00	105,456.34	10,686.59	88,261.22	0.00	72,891.29

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	58.68	0.03	0.00	58.71
A-3	0.00	11.15	0.01	0.00	11.15
M-1	0.00	6.83	0.00	0.00	6.84
M-2	0.00	6.08	0.00	0.00	6.09
M-3	0.00	3.92	0.00	0.00	3.92
M-4	0.00	3.43	0.00	0.00	3.43
M-5	0.00	3.55	0.00	0.00	3.56
M-6	0.00	3.11	0.00	0.00	3.11
M-7	0.00	3.24	0.00	0.00	3.25
M-8	0.00	2.70	0.00	0.00	2.70
M-9	0.00	3.44	0.01	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	106.13	0.05	0.00	102.76
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	2,950.48	6.70	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	2,950.48	6.70	0.00	0.00
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Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,061	603	N/A	75	1	0	0	5	597
	Balance/Amount	150,122,825.24	89,695,050.23	99,874.31	(11,236.43)	153,915.19	N/A	0.00	656,852.40	88,795,644.76
Group II	Count	1,905	777	N/A	44	3	0	0	28	746
	Balance/Amount	424,402,196.59	178,953,006.96	94,235.78	(109,180.64)	715,332.16	N/A	0.00	7,223,004.04	171,029,615.62
Group III	Count	111	73	N/A	12	0	0	0	0	73
	Balance/Amount	17,783,558.04	11,257,468.27	11,285.48	590.93	0.00	N/A	0.00	0.00	11,245,591.86
Group IV	Count	756	289	N/A	23	1	0	0	6	282
	Balance/Amount	167,692,739.96	60,534,749.98	37,549.83	(40,991.00)	116,096.48	N/A	0.00	1,266,614.01	59,155,480.66
Deal Totals	Count	3,833	1,742	N/A	154	5	0	0	39	1,698
	Balance/Amount	760,001,319.83	340,440,275.44	242,945.40	(160,817.14)	985,343.83	N/A	0.00	9,146,470.45	330,226,332.90

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.25788801	7.24945940	323.20	313.72	6.89926747	6.89102880	7.07662531	7.82898643	7.97477125
Group II	7.79171518	7.72109071	349.38	331.42	7.33326680	7.26115630	8.26979213	7.82898643	7.97477125
Group III	7.92509191	7.92520612	331.71	304.30	7.37509191	7.37520612	7.47406543	7.82898643	7.97477125
Group IV	8.37083941	8.34234438	359.00	332.66	7.82113297	7.79264417	8.52653795	7.82898643	7.97477125
Deal Totals	7.75845522	7.71251221	343.46	325.96	7.30705400	7.26072408	7.97477127	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

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Group-I	10.20%	16.60%	14.16%	14.12%	14.73%
Group-II	41.56%	35.80%	28.20%	25.78%	25.17%
Group-III	0.06%	0.10%	0.83%	5.83%	12.90%
Group-IV	23.60%	36.53%	29.94%	26.31%	28.28%
Deal Totals	30.02%	30.37%	24.33%	22.48%	23.19%

Weighted Average Maximum Net Mortgage Rate is 14.31%.

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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Residential Asset Mtge Products, 2006-NC2

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,054	177,857,781.79	13	1,739,036.63	0	0.00	0	0.00	0.00	1,067	179,596,818.42
30 days	156	38,264,809.70	5	661,582.03	0	0.00	0	0.00	0.00	161	38,926,391.73
60 days	42	8,925,340.98	3	997,748.73	10	1,973,773.68	0	0.00	0.00	55	11,896,863.39
90 days	31	5,903,923.80	3	762,864.88	14	2,727,423.78	0	0.00	0.00	48	9,394,212.46
120 days	17	3,498,885.15	2	247,272.65	23	5,029,389.64	0	0.00	0.00	42	8,775,547.44
150 days	12	2,855,278.20	2	189,387.83	21	5,513,577.56	0	0.00	0.00	35	8,558,243.59
180 days	3	481,839.24	0	0.00	15	3,961,144.85	1	182,144.43	183,334.15	19	4,625,128.52
181+ days	17	3,121,660.91	15	2,153,189.79	187	48,583,493.27	52	14,594,783.38	14,665,222.83	271	68,453,127.35
Total	1,332	240,909,519.77	43	6,751,082.54	270	67,788,802.78	53	14,776,927.81	14,848,556.98	1,698	330,226,332.90
Current	62.07%	53.86%	0.77%	0.53%	0.00%	0.00%	0.00%	0.00%	0.00%	62.84%	54.39%
30 days	9.19%	11.59%	0.29%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	9.48%	11.79%
60 days	2.47%	2.70%	0.18%	0.30%	0.59%	0.60%	0.00%	0.00%	0.00%	3.24%	3.60%
90 days	1.83%	1.79%	0.18%	0.23%	0.82%	0.83%	0.00%	0.00%	0.00%	2.83%	2.84%
120 days	1.00%	1.06%	0.12%	0.07%	1.35%	1.52%	0.00%	0.00%	0.00%	2.47%	2.66%
150 days	0.71%	0.86%	0.12%	0.06%	1.24%	1.67%	0.00%	0.00%	0.00%	2.06%	2.59%
180 days	0.18%	0.15%	0.00%	0.00%	0.88%	1.20%	0.06%	0.06%	0.06%	1.12%	1.40%
181+ days	1.00%	0.95%	0.88%	0.65%	11.01%	14.71%	3.06%	4.42%	4.43%	15.96%	20.73%
Total	78.45%	72.95%	2.53%	2.04%	15.90%	20.53%	3.12%	4.47%	4.49%	100.00%	100.00%

Statement to Certificateholder

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	458	67,276,348.98	11	1,516,798.47	0	0.00	0	0.00	0.00	469	68,793,147.45
30 days	48	7,867,615.42	1	69,333.42	0	0.00	0	0.00	0.00	49	7,936,948.84
60 days	17	2,146,731.63	0	0.00	1	149,548.28	0	0.00	0.00	18	2,296,279.91
90 days	9	835,746.91	2	562,864.88	4	623,239.30	0	0.00	0.00	15	2,021,851.09
120 days	3	326,634.06	0	0.00	6	1,039,417.28	0	0.00	0.00	9	1,366,051.34
150 days	4	881,066.22	0	0.00	4	946,031.49	0	0.00	0.00	8	1,827,097.71
180 days	1	78,193.28	0	0.00	3	599,828.34	0	0.00	0.00	4	678,021.62
181+ days	7	708,314.20	5	472,082.06	10	2,082,257.46	3	613,593.08	624,446.41	25	3,876,246.80
Total	547	80,120,650.70	19	2,621,078.83	28	5,440,322.15	3	613,593.08	624,446.41	597	88,795,644.76

Current	76.72%	75.77%	1.84%	1.71%	0.00%	0.00%	0.00%	0.00%	0.00%	78.56%	77.47%
30 days	8.04%	8.86%	0.17%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	8.21%	8.94%
60 days	2.85%	2.42%	0.00%	0.00%	0.17%	0.17%	0.00%	0.00%	0.00%	3.02%	2.59%
90 days	1.51%	0.94%	0.34%	0.63%	0.67%	0.70%	0.00%	0.00%	0.00%	2.51%	2.28%
120 days	0.50%	0.37%	0.00%	0.00%	1.01%	1.17%	0.00%	0.00%	0.00%	1.51%	1.54%
150 days	0.67%	0.99%	0.00%	0.00%	0.67%	1.07%	0.00%	0.00%	0.00%	1.34%	2.06%
180 days	0.17%	0.09%	0.00%	0.00%	0.50%	0.68%	0.00%	0.00%	0.00%	0.67%	0.76%
181+ days	1.17%	0.80%	0.84%	0.53%	1.68%	2.34%	0.50%	0.69%	0.70%	4.19%	4.37%
Total	91.62%	90.23%	3.18%	2.95%	4.69%	6.13%	0.50%	0.69%	0.70%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	387	75,261,346.44	2	222,238.16	0	0.00	0	0.00	0.00	389	75,483,584.60
30 days	71	21,783,394.39	2	343,744.76	0	0.00	0	0.00	0.00	73	22,127,139.15
60 days	20	5,661,603.12	3	997,748.73	7	1,534,705.54	0	0.00	0.00	30	8,194,057.39
90 days	12	2,986,479.02	1	200,000.00	9	1,975,389.67	0	0.00	0.00	22	5,161,868.69
120 days	8	1,438,188.38	1	120,347.20	12	2,931,575.32	0	0.00	0.00	21	4,490,110.90
150 days	7	1,859,472.40	2	189,387.83	10	2,125,010.58	0	0.00	0.00	19	4,173,870.81
180 days	1	246,057.82	0	0.00	10	3,134,698.79	1	182,144.43	183,334.15	12	3,562,901.04
181+ days	6	1,649,445.54	9	1,615,179.00	127	32,886,599.32	38	11,684,859.18	11,725,174.42	180	47,836,083.04
Total	512	110,885,987.11	20	3,688,645.68	175	44,587,979.22	39	11,867,003.61	11,908,508.57	746	171,029,615.62

Current	51.88%	44.00%	0.27%	0.13%	0.00%	0.00%	0.00%	0.00%	0.00%	52.14%	44.13%
30 days	9.52%	12.74%	0.27%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	9.79%	12.94%
60 days	2.68%	3.31%	0.40%	0.58%	0.94%	0.90%	0.00%	0.00%	0.00%	4.02%	4.79%
90 days	1.61%	1.75%	0.13%	0.12%	1.21%	1.15%	0.00%	0.00%	0.00%	2.95%	3.02%
120 days	1.07%	0.84%	0.13%	0.07%	1.61%	1.71%	0.00%	0.00%	0.00%	2.82%	2.63%
150 days	0.94%	1.09%	0.27%	0.11%	1.34%	1.24%	0.00%	0.00%	0.00%	2.55%	2.44%
180 days	0.13%	0.14%	0.00%	0.00%	1.34%	1.83%	0.13%	0.11%	0.11%	1.61%	2.08%
181+ days	0.80%	0.96%	1.21%	0.94%	17.02%	19.23%	5.09%	6.83%	6.84%	24.13%	27.97%
Total	68.63%	64.83%	2.68%	2.16%	23.46%	26.07%	5.23%	6.94%	6.95%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	54	7,566,543.45	0	0.00	0	0.00	0	0.00	0.00	54	7,566,543.45
30 days	7	1,656,776.09	0	0.00	0	0.00	0	0.00	0.00	7	1,656,776.09
60 days	1	61,642.87	0	0.00	0	0.00	0	0.00	0.00	1	61,642.87
90 days	5	608,061.15	0	0.00	0	0.00	0	0.00	0.00	5	608,061.15
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	6	1,352,568.30	0	0.00	0.00	6	1,352,568.30
Total	67	9,893,023.56	0	0.00	6	1,352,568.30	0	0.00	0.00	73	11,245,591.86

Current	73.97%	67.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	73.97%	67.28%
30 days	9.59%	14.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.59%	14.73%
60 days	1.37%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%	0.55%
90 days	6.85%	5.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.85%	5.41%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	8.22%	12.03%	0.00%	0.00%	0.00%	8.22%	12.03%
Total	91.78%	87.97%	0.00%	0.00%	8.22%	12.03%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	155	27,753,542.92	0	0.00	0	0.00	0	0.00	0.00	155	27,753,542.92
30 days	30	6,957,023.80	2	248,503.85	0	0.00	0	0.00	0.00	32	7,205,527.65
60 days	4	1,055,363.36	0	0.00	2	289,519.86	0	0.00	0.00	6	1,344,883.22
90 days	5	1,473,636.72	0	0.00	1	128,794.81	0	0.00	0.00	6	1,602,431.53
120 days	6	1,734,062.71	1	126,925.45	5	1,058,397.04	0	0.00	0.00	12	2,919,385.20
150 days	1	114,739.58	0	0.00	7	2,442,535.49	0	0.00	0.00	8	2,557,275.07
180 days	1	157,588.14	0	0.00	2	226,617.72	0	0.00	0.00	3	384,205.86
181+ days	4	763,901.17	1	65,928.73	44	12,262,068.19	11	2,296,331.12	2,315,602.00	60	15,388,229.21
Total	206	40,009,858.40	4	441,358.03	61	16,407,933.11	11	2,296,331.12	2,315,602.00	282	59,155,480.66

Current	54.96%	46.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	54.96%	46.92%
30 days	10.64%	11.76%	0.71%	0.42%	0.00%	0.00%	0.00%	0.00%	0.00%	11.35%	12.18%
60 days	1.42%	1.78%	0.00%	0.00%	0.71%	0.49%	0.00%	0.00%	0.00%	2.13%	2.27%
90 days	1.77%	2.49%	0.00%	0.00%	0.35%	0.22%	0.00%	0.00%	0.00%	2.13%	2.71%
120 days	2.13%	2.93%	0.35%	0.21%	1.77%	1.79%	0.00%	0.00%	0.00%	4.26%	4.94%
150 days	0.35%	0.19%	0.00%	0.00%	2.48%	4.13%	0.00%	0.00%	0.00%	2.84%	4.32%
180 days	0.35%	0.27%	0.00%	0.00%	0.71%	0.38%	0.00%	0.00%	0.00%	1.06%	0.65%
181+ days	1.42%	1.29%	0.35%	0.11%	15.60%	20.73%	3.90%	3.88%	3.90%	21.28%	26.01%
Total	73.05%	67.64%	1.42%	0.75%	21.63%	27.74%	3.90%	3.88%	3.90%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	161	38,926,391.73	13 Months	18	4,927,572.34	25 Months	4	777,842.60	37 Months	0	0.00	49 Months	0	0.00
	9.48%	11.79%		1.06%	1.49%		0.24%	0.24%		0.00%	0.00%		0.00%	0.00%
2 Months	55	11,896,863.39	14 Months	9	1,767,776.50	26 Months	1	427,200.15	38 Months	0	0.00	50 Months	0	0.00
	3.24%	3.60%		0.53%	0.54%		0.06%	0.13%		0.00%	0.00%		0.00%	0.00%
3 Months	48	9,394,212.46	15 Months	21	5,707,894.15	27 Months	1	133,307.24	39 Months	0	0.00	51 Months	0	0.00
	2.83%	2.84%		1.24%	1.73%		0.06%	0.04%		0.00%	0.00%		0.00%	0.00%
4 Months	42	8,775,547.44	16 Months	10	1,921,573.46	28 Months	1	146,800.00	40 Months	0	0.00	52 Months	0	0.00
	2.47%	2.66%		0.59%	0.58%		0.06%	0.04%		0.00%	0.00%		0.00%	0.00%
5 Months	35	8,558,243.59	17 Months	13	3,429,186.24	29 Months	3	568,161.37	41 Months	0	0.00	53 Months	0	0.00
	2.06%	2.59%		0.77%	1.04%		0.18%	0.17%		0.00%	0.00%		0.00%	0.00%
6 Months	19	4,625,128.52	18 Months	14	4,048,285.95	30 Months	2	360,194.16	42 Months	0	0.00	54 Months	0	0.00
	1.12%	1.40%		0.82%	1.23%		0.12%	0.11%		0.00%	0.00%		0.00%	0.00%
7 Months	23	6,253,366.90	19 Months	11	3,461,334.69	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	1.35%	1.89%		0.65%	1.05%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	22	4,973,039.86	20 Months	9	2,784,526.92	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	1.30%	1.51%		0.53%	0.84%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	23	4,522,463.58	21 Months	9	2,622,839.03	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	1.35%	1.37%		0.53%	0.79%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	16	4,250,346.82	22 Months	9	2,978,753.05	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.94%	1.29%		0.53%	0.90%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	13	2,744,518.83	23 Months	6	1,818,368.54	35 Months	1	274,458.98	47 Months	0	0.00	59 Months	0	0.00
	0.77%	0.83%		0.35%	0.55%		0.06%	0.08%		0.00%	0.00%		0.00%	0.00%
12 Months	23	4,523,740.87	24 Months	7	2,243,943.34	36 Months	2	785,631.78	48 Months	0	0.00	60+ Months	0	0.00
	1.35%	1.37%		0.41%	0.68%		0.12%	0.24%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	3	403,473.02	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	403,473.02
	Other Modifications	35	5,881,411.95	14	2,776,510.37	1	172,402.94	2	565,659.57	0	0.00	0	0.00	52	9,395,984.83
Group II	Capitalizations	8	1,677,092.56	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	8	1,677,092.56
	Other Modifications	130	32,000,823.63	46	15,500,509.32	10	3,487,629.83	7	1,843,972.36	12	3,244,772.41	2	564,807.17	207	56,642,514.72
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	2	210,833.47	2	449,423.29	0	0.00	0	0.00	1	457,995.43	0	0.00	5	1,118,252.19
Group IV	Capitalizations	4	751,913.59	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	751,913.59
	Other Modifications	47	9,537,398.26	18	4,914,298.02	1	93,110.46	2	634,544.94	4	641,496.01	0	0.00	72	15,820,847.69
Deal Totals	Capitalizations	15	2,832,479.17	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	15	2,832,479.17
	Other Modifications	214	47,630,467.31	80	23,640,741.00	12	3,753,143.23	11	3,044,176.87	17	4,344,263.85	2	564,807.17	336	82,977,599.43

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	3	649,422.82	0	0.00	0	0.00	0	0.00	5	1,009,039.80	0	0.00	8	1,658,462.62
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	1	544,514.28	0	0.00	0	0.00	1	498,711.47	3	901,457.91	1	498,711.47	4	1,445,972.19
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	4	1,193,937.10	0	0.00	0	0.00	1	498,711.47	8	1,910,497.71	1	498,711.47	12	3,104,434.81

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

March 25, 2009

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	7	5	53	0	65
	Beginning Aggregate Scheduled Balance	449,600.67	207,251.73	9,486,757.33	0.00	10,143,609.73
	Principal Portion of Loss	91,602.31	207,251.73	0.00	0.00	298,854.04
	Interest Portion of Loss	20,407.62	9,813.92	14,856.77	0.00	45,078.31
	Total Realized Loss	112,009.93	217,065.65	14,856.77	0.00	343,932.35
Group II	Loss Count	46	3	197	0	246
	Beginning Aggregate Scheduled Balance	6,903,413.50	319,590.54	53,477,795.47	0.00	60,700,799.51
	Principal Portion of Loss	4,621,406.56	319,590.54	0.00	0.00	4,940,997.10
	Interest Portion of Loss	183,561.09	4,058.59	144,461.70	0.00	332,081.38
	Total Realized Loss	4,804,967.65	323,649.13	144,461.70	0.00	5,273,078.48
Group III	Loss Count	0	0	5	0	5
	Beginning Aggregate Scheduled Balance	0.00	0.00	1,119,047.50	0.00	1,119,047.50
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	928.50	0.00	928.50
	Total Realized Loss	0.00	0.00	928.50	0.00	928.50
Group IV	Loss Count	11	3	69	0	83
	Beginning Aggregate Scheduled Balance	1,142,396.15	124,217.86	15,335,690.74	0.00	16,602,304.75
	Principal Portion of Loss	644,245.62	124,217.86	0.00	0.00	768,463.48
	Interest Portion of Loss	37,477.73	31,823.10	37,761.19	0.00	107,062.02
	Total Realized Loss	681,723.35	156,040.96	37,761.19	0.00	875,525.50
Deal Totals	Loss Count	64	11	324	0	399
	Beginning Aggregate Scheduled Balance	8,495,410.32	651,060.13	79,419,291.04	0.00	88,565,761.49
	Principal Portion of Loss	5,357,254.49	651,060.13	0.00	0.00	6,008,314.62
	Interest Portion of Loss	241,446.44	45,695.61	198,008.16	0.00	485,150.21
	Total Realized Loss	5,598,700.93	696,755.74	198,008.16	0.00	6,493,464.83

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	55	117	60	0	232
	Total Realized Loss	4,462,790.02	9,314,251.46	109,557.10	0.00	13,886,598.58
Group II	Loss Count	266	15	218	0	499
	Total Realized Loss	33,252,089.30	1,540,031.20	739,668.62	0.00	35,531,789.12
Group III	Loss Count	8	6	5	0	19
	Total Realized Loss	681,719.24	415,305.77	5,558.25	0.00	1,102,583.26
Group IV	Loss Count	132	20	78	0	230
	Total Realized Loss	15,585,128.64	1,953,094.25	170,788.25	0.00	17,709,011.14
Deal Totals	Loss Count	461	158	361	0	980
	Total Realized Loss	53,981,727.20	13,222,682.68	1,025,572.22	0.00	68,229,982.10

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	5	66
	Subsequent Recoveries	11,510.01	699,634.23
	Net Loss 1	332,422.34	13,186,964.35
	Net Loss % 2	0.22%	8.78%
Group II	Subsequent Recoveries Count	2	54
	Subsequent Recoveries	12,414.60	195,059.14
	Net Loss 1	5,260,663.88	35,336,729.98
	Net Loss % 2	1.24%	8.33%
Group III	Subsequent Recoveries Count	2	4
	Subsequent Recoveries	1,051.53	9,626.69
	Net Loss 1	(123.03)	1,092,956.57
	Net Loss % 2	0.00%	6.15%

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Group IV	Subsequent Recoveries Count	3	40
	Subsequent Recoveries	653.21	74,974.78
	Net Loss ¹	874,872.29	17,634,036.36
	Net Loss % ²	0.52%	10.52%
Deal Totals	Subsequent Recoveries Count	12	164
	Subsequent Recoveries	25,629.35	979,294.84
	Net Loss ¹	6,467,835.48	67,250,687.26
	Net Loss % ²	0.85%	8.85%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.73%	1.23%	0.99%	0.93%	0.43 %
	Constant Default Rate	8.45%	13.81%	11.21%	10.55%	5.09%
Group II	Monthly Default Rate	4.04%	3.48%	2.63%	1.99%	0.81 %
	Constant Default Rate	39.02%	34.63%	27.38%	21.46%	9.34%
Group III	Monthly Default Rate	0.00%	0.00%	0.07%	0.50%	0.24 %
	Constant Default Rate	0.00%	0.00%	0.85%	5.80%	2.89%
Group IV	Monthly Default Rate	2.09%	3.08%	2.60%	2.07%	1.05 %
	Constant Default Rate	22.42%	31.33%	27.09%	22.18%	11.94%
Deal Totals	Monthly Default Rate	2.69%	2.71%	2.12%	1.69%	0.75 %
	Constant Default Rate	27.89%	28.10%	22.67%	18.46%	8.60%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	0.00	0.00
Yield Maintenance Termination Payment			0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	0.00	0.00	0.00	14,820,025.74

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	2,262,444.44
(2) Interest Losses	485,150.21
(3) Subsequent Recoveries	25,629.35
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	0.00
(6) Certificate Interest Amount	216,325.78
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,513,706.51

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,513,706.51
(1) Unreimbursed Principal Portion of Realized Losses	25,629.35
(2) Principal Portion of Realized Losses	1,488,077.16
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	220,926,200.81
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	37
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	True
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	36.19156400%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	True
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	33.68363300%
Senior Enhancement Delinquency Percentage - Target Value	14.83854100%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	8.96476900%
Scheduled Loss Target Percent	3.20000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	True

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended ('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	4,486,200.13
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	2,852,937.17
Subsequent Recoveries	25,629.35
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	3,470.93
Total Deposits	7,368,237.58
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	5,935,660.19
Reimbursed Advances and Expenses	1,421,890.78
Master Servicing Compensation	10,686.59
Derivative Payment	0.00
Total Withdrawals	7,368,237.56
Ending Balance	0.00