J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

June 25, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

June 25, 2009

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	59,575,053.04	1,054,847.60	26,743.30	1,081,590.90	0.00	0.00	58,520,205.44
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	81,374,988.64	3,213,641.65	33,817.16	3,247,458.81	0.00	0.00	78,161,346.99
A4	25,395,000.00	25,395,000.00	0.00	12,669.43	12,669.43	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	23,577.47	23,577.47	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	22,438.39	22,438.39	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	13,710.07	13,710.07	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	13,981.99	13,981.99	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	12,824.73	12,824.73	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	13,209.81	13,209.81	0.00	0.00	16,198,000.00
M7	15,692,000.00	15,692,000.00	0.00	20,380.65	20,380.65	0.00	0.00	15,692,000.00
M8	14,174,000.00	12,382,505.12	0.00	18,145.79	18,145.79	3,692,205.52	0.00	8,690,299.60
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	348,304,646.80	4,268,489.25	211,498.79	4,479,988.04	3,692,205.52	0.00	340,343,952.03

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	348,304,546.75	0.00	0.00	0.00	0.00	0.00	340,343,851.99

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FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	212.99930296	3.77140753	0.09561560	3.86702313	209.22789543	0.538681%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	327.25272013	12.92378640	0.13599704	13.05978344	314.32893373	0.498686%
A4	46626LFM7	1,000.00000000	0.00000000	0.49889466	0.49889466	1,000.00000000	0.598674%
M1	46626LFN5	1,000.00000000	0.00000000	0.58221726	0.58221726	1,000.00000000	0.698661%
M2	46626LFP0	1,000.00000000	0.00000000	0.60721430	0.60721430	1,000.00000000	0.728657%
M3	46626LFQ8	1,000.00000000	0.00000000	0.61554663	0.61554663	1,000.00000000	0.738656%
M4	46626LFR6	1,000.00000000	0.00000000	0.69053684	0.69053684	1,000.00000000	0.828644%
M5	46626LFS4	1,000.00000000	0.00000000	0.72386578	0.72386578	1,000.00000000	0.868639%
M6	46626LFT2	1,000.00000000	0.00000000	0.81552105	0.81552105	1,000.00000000	0.978625%
M7	46626LFU9	1,000.00000000	0.00000000	1.29879238	1.29879238	1,000.00000000	1.558551%
M8	46626LFV7	873.60696487	0.00000000	1.28021659	1.28021659	613.11553549	1.758526%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		357.25601786	4.37818871	0.21693427	4.59512298	349.09073457	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	344.23297786	0.00000000	0.00000000	0.00000000	336.36534107	0.000000%

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June 25, 2009

Dates:

Record Date	06/24/09
Determination Date	06/15/09
Distribution Date	06/25/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	48.68073%
31.75% of Senior Enhancement Percentage	16.56916%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	12.04248%
Required Cumulative Loss %	4.20000%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,394,115.86
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

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Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

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Swap Account:

Net Swap Payment Due	78,081.14
Net Swap Payment Paid	78,081.14
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	78,081.14
Withdrawals from the Swap Account	78,081.14
Ending Balance	1,000.00

Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00

Basis Risk Reserve Fund Account:

Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	May 26, 2009
End Date	June 25, 2009
Number of Days in Accrual Period	30

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

June 25, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,593.48
Class M8	0.00	0.00	7,877.44
Class M9	0.00	0.00	71,978.04
Class M10	0.00	0.00	95,908.53
Class M11	0.00	0.00	83,917.00

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	3.41
Class A2	0.00	0.00
Class A3	0.00	4.32
Class A4	0.00	1.62
Class M1	0.00	3.01
Class M2	0.00	2.86
Class M3	0.00	1.75
Class M4	0.00	1.78
Class M5	0.00	1.64
Class M6	0.00	1.69
Class M7	0.00	2.60
Class M8	0.00	2.32
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

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Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	1,791,494.88	3,692,205.52	0.00	5,483,700.40
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 5.539367

One-Month LIBOR for Such Distribution Date 0.308750

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.538750	0.543750
Class A2	0.378750	0.383750
Class A3	0.498750	0.503750
Class A4	0.598750	0.603750
Class M1	0.698750	0.703750
Class M2	0.728750	0.733750
Class M3	0.738750	0.743750
Class M4	0.828750	0.833750
Class M5	0.868750	0.873750
Class M6	0.978750	0.983750
Class M7	1.558750	1.563750
Class M8	1.758750	1.763750
Class M9	2.658750	2.663750
Class M10	2.808750	2.813750
Class M11	2.808750	2.813750

Deal Code:	JPM06FRE1
Distribution Date:	06/25/2009
Pay Date:	06/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

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Deal Code: JPM06FRE1
Distribution Date: 06/25/2009
Pay Date: 06/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	1,828,782.77
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,828,782.77**

Fee Summary	
Servicer Fee (1)	137,074.34
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,805.08
Total Fees	**142,879.42**
Total Fees (Withheld)	**137,074.35**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(26.99)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	(2,180.56)
Total Other Interest Adjust.	**(2,207.55)**

Summary	
(+) Total Principal Collected	7,960,694.77
(-) Total Losses	5,086,321.39
(+) Total Interest Collected	1,828,782.77
(+) Total Other Interest Adjust. Collected	(2,207.55)
(-) Total Fees (Withheld)	137,074.35
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**4,563,874.25**

Summary	Balance	Count
Beginning Pool	348,304,546.81	1,601
Scheduled Principal	342,113.74	
UnScheduled Principal	7,618,581.03	
Ending Pool	340,343,852.04	1,562

Characteristics	
Weighted Average Coupon Rate (WAC)	6.7159592
Weighted Average Net Rate (NetWAC)	6.1959592
Weighted Average Remaining Term	316

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	6,685,465.29
Net Liquidation Proceeds	1,857,635.65
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	342,113.74
Total Scheduled Principal	**342,113.74**

UnScheduled Principal	
(+) Curtailments	4,757.42
(+) Curtailment Adjustment	(19,806.24)
(+) Principal Payoff	7,633,629.85
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**7,618,581.03**

Losses	
(+) Initial (Current) Loss	4,827,829.64
(+) Non-Recoverable Advances	240,720.84
(+) Subsequent Loss	23,519.58
(-) Subsequent Gain	5,748.67
Total Losses	**5,086,321.39**
Cumulative Losses	**121,849,178.61**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	6,685,465.29	36
Prepay In Full	508,955.58	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	439,208.98	2
Total Principal Payoff	**7,633,629.85**	**39**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	710,205.77
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**710,205.77**

Fee Summary	
Servicer Fee (1)	51,791.31
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	2,186.19
Total Fees	**53,977.50**
Total Fees (Withheld)	**51,791.31**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	(1,880.56)
Total Other Interest Adjust.	**(1,880.56)**

Summary	
(+) Total Principal Collected	2,858,215.07
(-) Total Losses	2,147,887.44
(+) Total Interest Collected	710,205.77
(+) Total Other Interest Adjust. Collected	(1,880.56)
(-) Total Fees (Withheld)	51,791.31
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,366,861.53**

Summary	Balance	Count
Beginning Pool	131,171,029.15	716
Scheduled Principal	130,878.14	
UnScheduled Principal	2,727,336.93	
Ending Pool	128,312,814.08	699

Characteristics	
Weighted Average Coupon Rate (WAC)	6.9135610
Weighted Average Net Rate (NetWAC)	6.3935610
Weighted Average Remaining Term	316

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	2,297,927.14
Net Liquidation Proceeds	304,888.31
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	130,878.14
Total Scheduled Principal	**130,878.14**

UnScheduled Principal	
(+) Curtailments	3,271.26
(+) Curtailment Adjustment	(13,070.45)
(+) Principal Payoff	2,737,136.12
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**2,727,336.93**

Losses	
(+) Initial (Current) Loss	1,993,038.83
(+) Non-Recoverable Advances	156,783.33
(+) Subsequent Loss	1,098.89
(-) Subsequent Gain	3,033.61
Total Losses	**2,147,887.44**
Cumulative Losses	**40,672,008.08**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,297,927.14	15
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	439,208.98	2
Total Principal Payoff	**2,737,136.12**	**17**

Deal Code:	JPM06FRE1
Distribution Date:	06/25/2009
Pay Date:	06/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	1,118,577.00
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,118,577.00**

Fee Summary	
Servicer Fee (1)	85,283.03
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,618.89
Total Fees	**88,901.92**
Total Fees (Withheld)	**85,283.03**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(26.99)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	(300.00)
Total Other Interest Adjust.	**(326.99)**

Summary	
(+) Total Principal Collected	5,102,479.70
(-) Total Losses	2,938,433.95
(+) Total Interest Collected	1,118,577.00
(+) Total Other Interest Adjust. Collected	(326.99)
(-) Total Fees (Withheld)	85,283.03
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**3,197,012.73**

Summary	Balance	Count
Beginning Pool	217,133,517.66	885
Scheduled Principal	211,235.60	
UnScheduled Principal	4,891,244.10	
Ending Pool	212,031,037.96	863

Characteristics	
Weighted Average Coupon Rate (WAC)	6.5965873
Weighted Average Net Rate (NetWAC)	6.0765873
Weighted Average Remaining Term	316

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	4,387,538.15
Net Liquidation Proceeds	1,552,747.34
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	211,235.60
Total Scheduled Principal	**211,235.60**

UnScheduled Principal	
(+) Curtailments	1,486.16
(+) Curtailment Adjustment	(6,735.79)
(+) Principal Payoff	4,896,493.73
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**4,891,244.10**

Losses	
(+) Initial (Current) Loss	2,834,790.81
(+) Non-Recoverable Advances	83,937.51
(+) Subsequent Loss	22,420.69
(-) Subsequent Gain	2,715.06
Total Losses	**2,938,433.95**
Cumulative Losses	**81,177,170.53**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	4,387,538.15	21
Prepay In Full	508,955.58	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**4,896,493.73**	**22**

Deal Code: JPM06FRE1
Distribution Date: 06/25/2009
Pay Date: 06/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
May 2008	4.79%	4.97%	37.00%	23.14%	8.59%	3.77%	52,474,210.85	11.47%	0.4521924	15.98512%	22.22034%
Jun 2008	5.08%	2.69%	38.90%	24.81%	8.22%	3.20%	57,615,706.92	12.88%	0.4422362	11.47822%	19.12522%
Jul 2008	6.15%	3.10%	39.13%	25.26%	8.19%	2.70%	62,517,373.73	14.29%	0.4323833	12.04076%	20.55333%
Aug 2008	5.59%	3.38%	40.32%	24.53%	8.11%	2.63%	67,156,383.59	15.67%	0.4235469	10.38939%	17.74191%
Sep 2008	5.94%	3.28%	40.34%	25.89%	7.31%	2.74%	72,526,659.95	17.30%	0.4144255	9.45426%	20.38511%
Oct 2008	6.22%	2.74%	40.40%	26.87%	6.68%	2.93%	78,186,552.68	19.11%	0.4044524	11.12709%	23.60946%
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%

Percentages of Ending Scheduled Balance

Calculation Methodology:

MDR - Monthly Default Rate: Balance Due Trust / Beginning Scheduled Balance
CDR - Conditional Default Rate: 1 - ((1 - MDR) ^ 12)

SMM - Single Month Mortality Rate: (All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR - Conditional Prepayment Rate: 1 - ((1 - SMM) ^ 12)

WAS - Weighted Average Seasoning: sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA - PSA Standard Prepayment Model: 100 * CPR / (0.2 * min(30, WAS))

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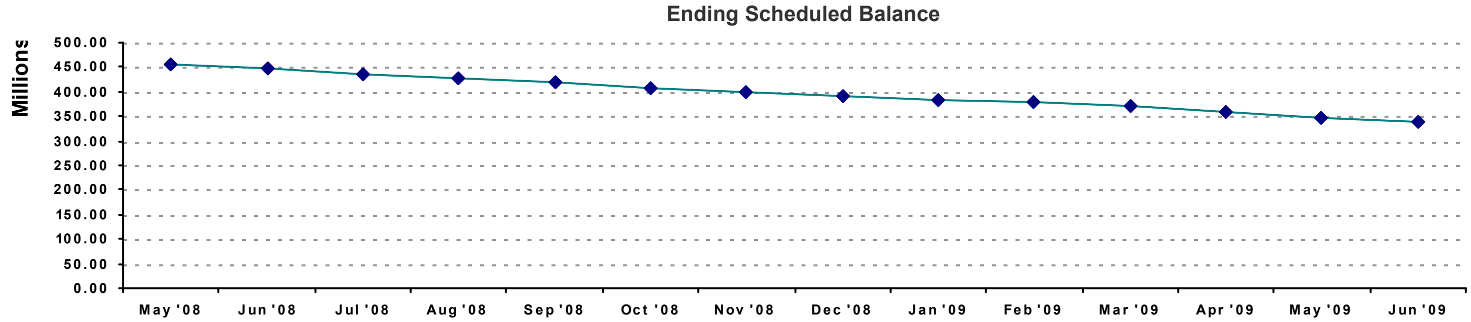
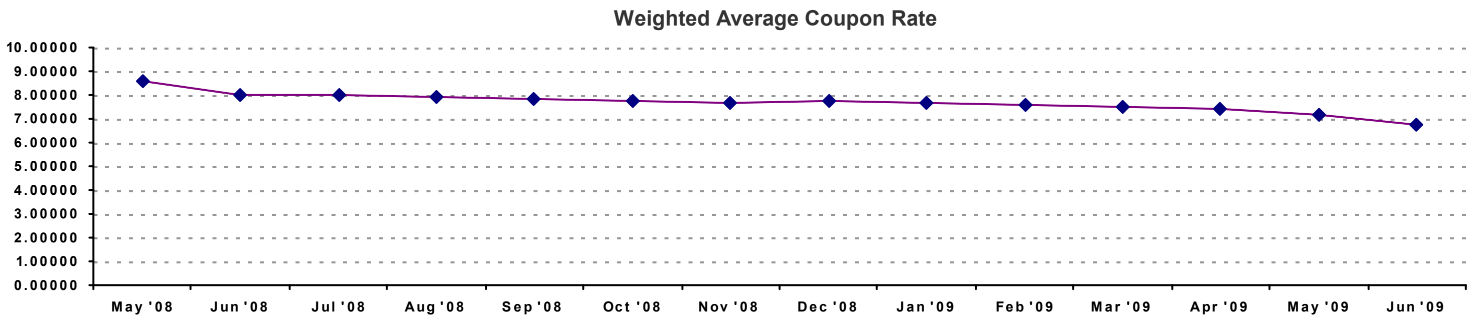
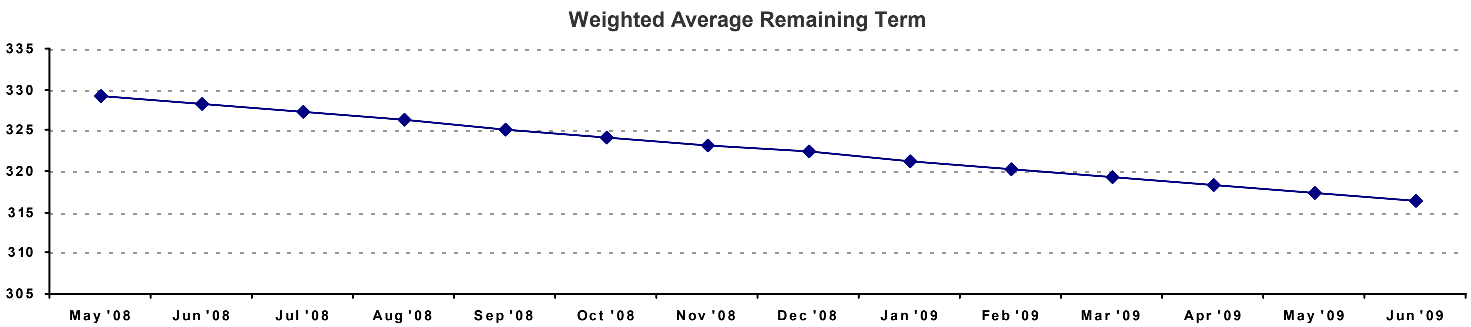
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

General Trends - Total







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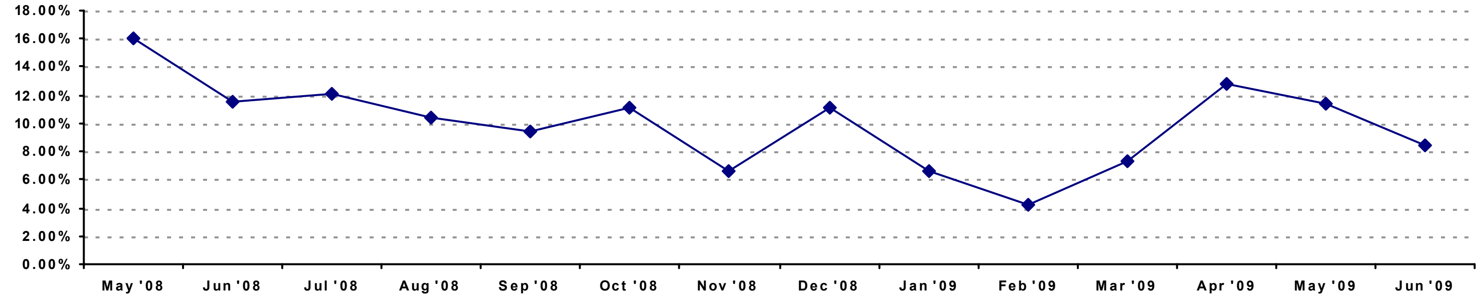
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

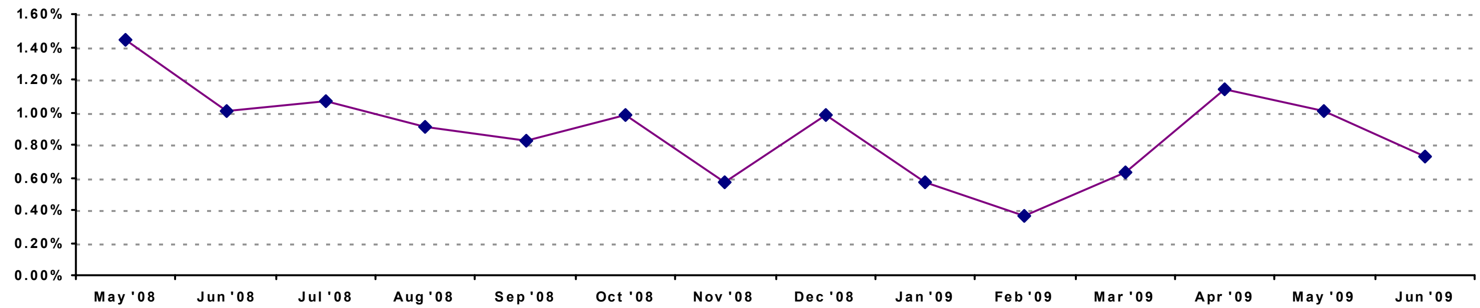
Conditional Prepayment Rate (CPR)	Value
Currrent Period	8.39168%
3-Month Average	10.87830%
6-Month Average	8.45544%
12-Month Average	9.29849%
Average Since Cut-off	19.58590%

Conditional Prepayment Rate (CPR) TREND



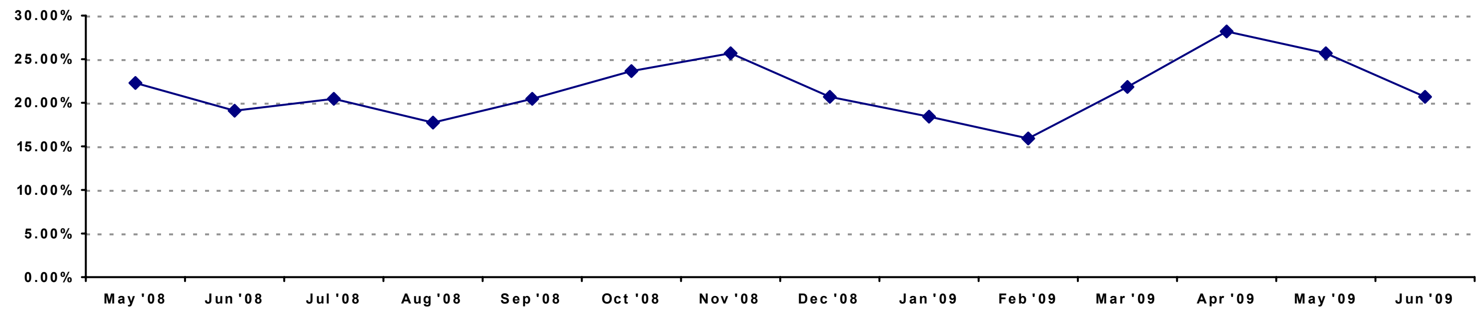
Single Month Mortality (SMM)	Value
Currrent Period	0.72774%
3-Month Average	0.95676%
6-Month Average	0.73734%
12-Month Average	0.81295%
Average Since Cut-off	1.85432%

Single Month Mortality (SMM) TREND



Constant Default Rate (CDR)	Value
Currrent Period	20.75065%
3-Month Average	24.86770%
6-Month Average	21.79420%
12-Month Average	21.62527%

Constant Default Rate (CDR) TREND



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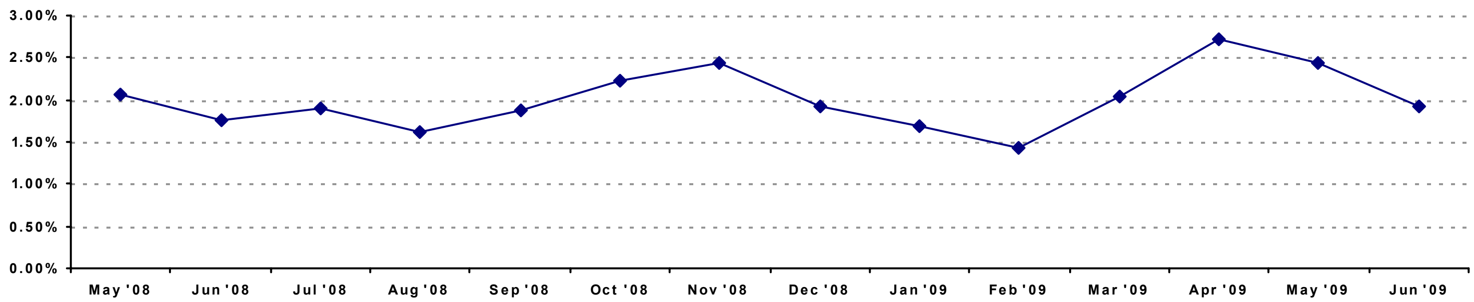
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayments - Rates

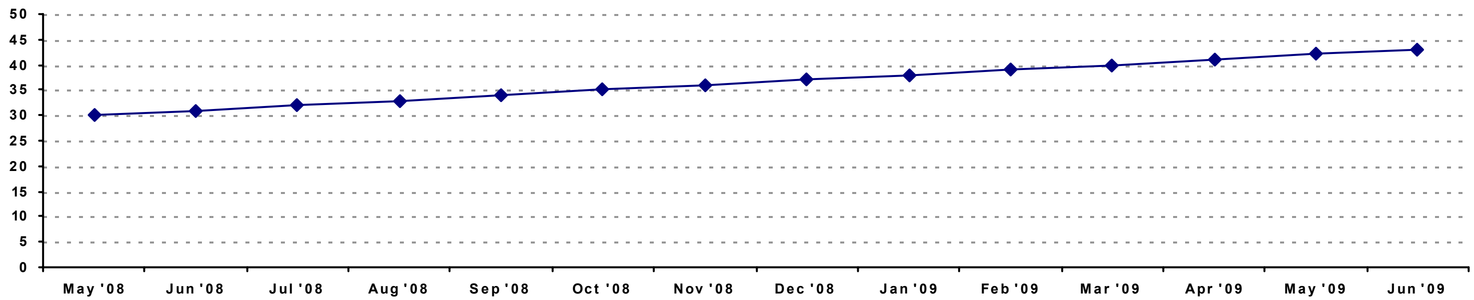
Monthly Default Rate (MDR)	Value
Currrent Period	1.91943%
3-Month Average	2.36068%
6-Month Average	2.03828%
12-Month Average	2.01736%

Monthly Default Rate (MDR) TREND



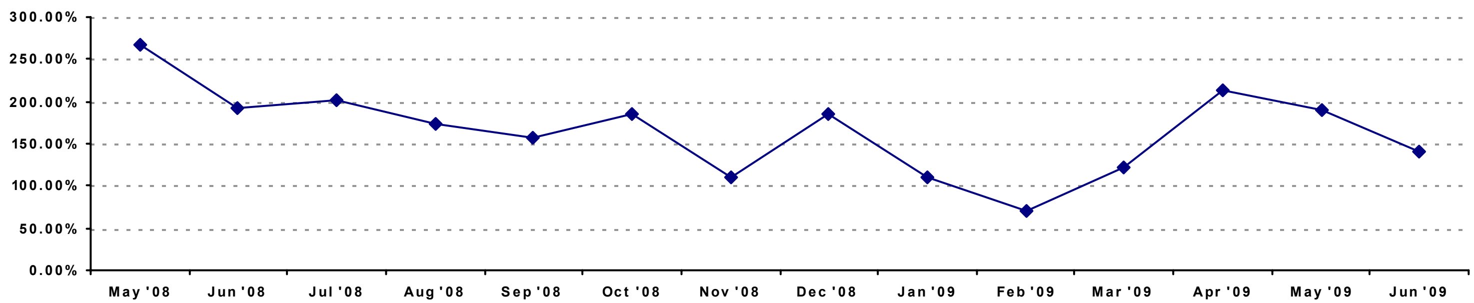
Weighted Average Seasoning (WAS)	Value
Currrent Period	43.00
3-Month Average	42.00
6-Month Average	40.50
12-Month Average	37.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	139.86%
3-Month Average	543.92%
6-Month Average	845.54%
12-Month Average	1859.70%

Standard Prepayment Model (PSA) TREND



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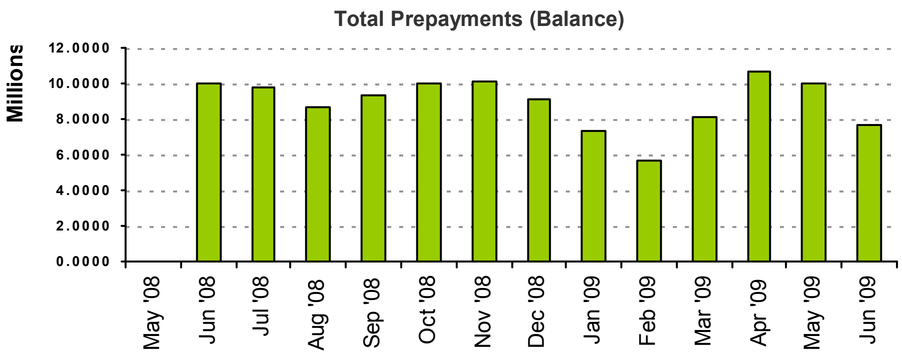
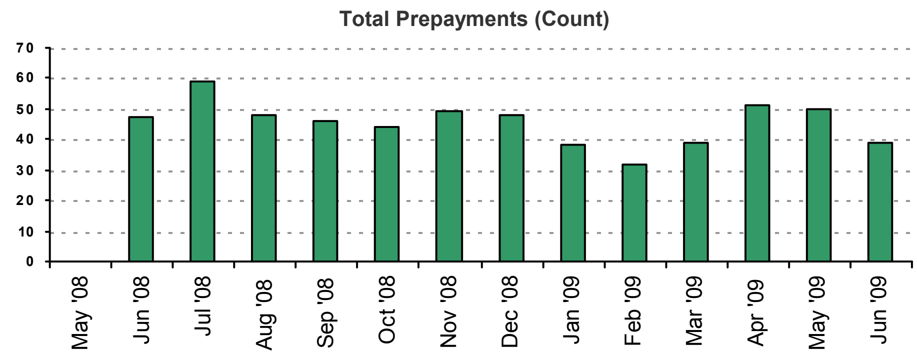
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	0	0.00	15	2,297,927.14	0	0.00	0	0.00	2	439,208.98	17	2,737,136.12
2	1	508,955.58	21	4,387,538.15	0	0.00	0	0.00	0	0.00	22	4,896,493.73
TOTAL	1	508,955.58	36	6,685,465.29	0	0.00	0	0.00	2	439,208.98	39	7,633,629.85

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

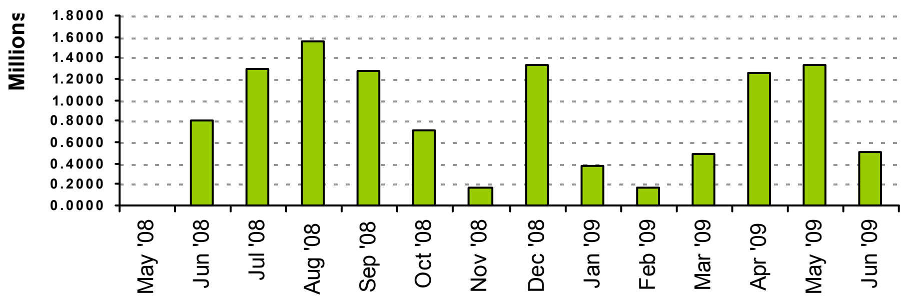




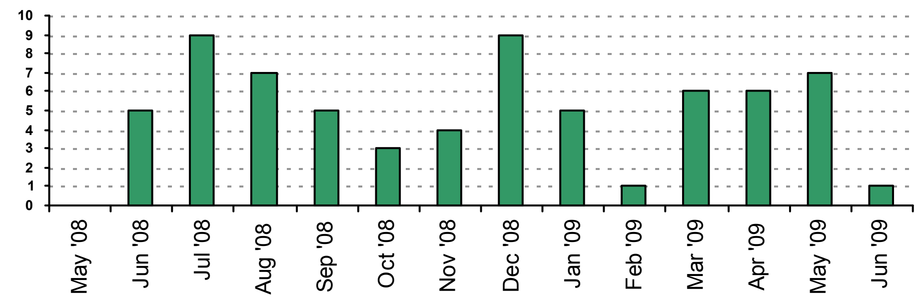
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

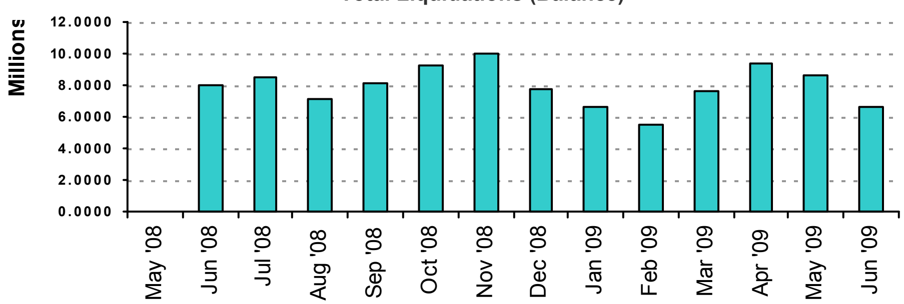
Total Prepayments in Full (Balance)



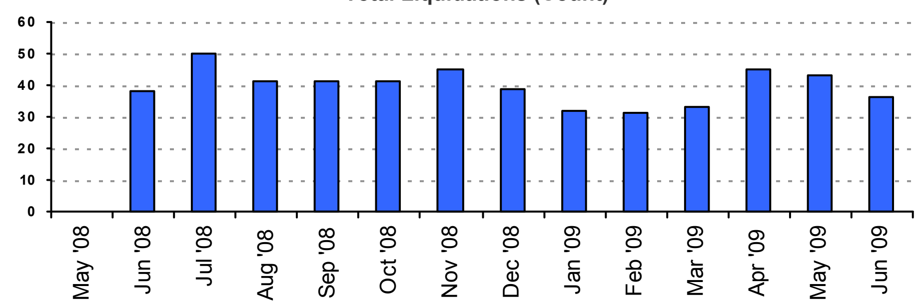
Total Prepayments in Full (Count)



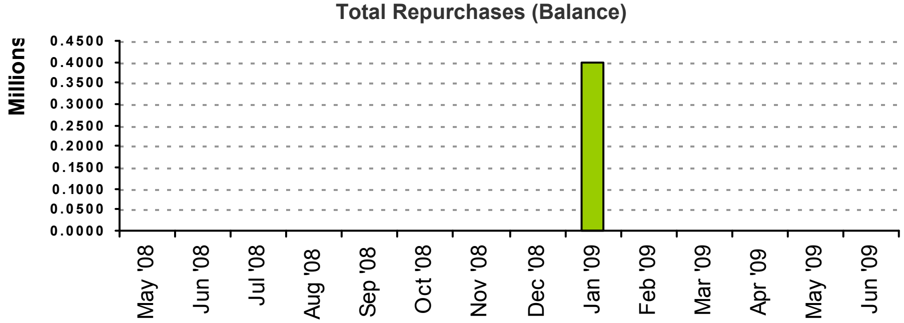
Total Liquidations (Balance)



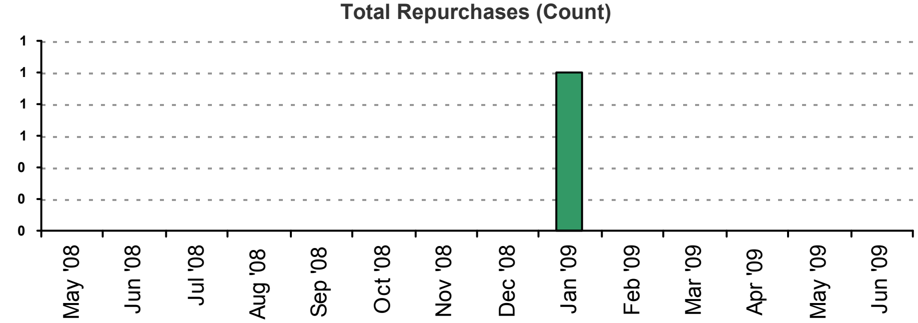
Total Liquidations (Count)



Total Repurchases (Balance)



Total Repurchases (Count)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	CA	1000284315	265,000.00	248,404.19	)T PROVIDED BY SERVICE	05-01-2009	5.8500
1	CA	7000161735	405,000.00	390,605.07	Liquidation	06-01-2009	7.5000
1	CT	1000277805	172,000.00	166,475.99	Liquidation	06-01-2009	7.2500
1	CT	7000166758	161,100.00	156,907.45	Liquidation	06-01-2009	8.4000
1	FL	6000173413	131,200.00	126,995.59	Liquidation	06-01-2009	7.8750
1	FL	8000063593	171,950.00	167,169.52	Liquidation	06-01-2009	8.3750
1	GA	1000279441	148,410.00	143,527.42	Liquidation	06-01-2009	7.6250
1	GA	5000181938	104,000.00	101,223.99	Liquidation	06-01-2009	8.1000
1	IL	5000003500	154,800.00	150,864.57	Liquidation	06-01-2009	8.6500
1	IL	5000179691	116,800.00	112,166.43	Liquidation	06-01-2009	7.1250
1	MA	7000169458	235,800.00	228,215.85	Liquidation	06-01-2009	7.1250
1	MD	6000178533	148,000.00	142,646.29	Liquidation	06-01-2009	7.3750
1	MI	5000168884	76,000.00	73,877.54	Liquidation	06-01-2009	8.6500
1	MN	5000175789	64,400.00	62,419.11	Liquidation	06-01-2009	8.5000
1	MN	5000178073	224,000.00	216,335.98	Liquidation	06-01-2009	7.2500
1	NY	1000272913	200,000.00	190,804.79	)T PROVIDED BY SERVICE	04-01-2009	6.3500
1	WI	5000180195	60,300.00	58,496.34	Liquidation	06-01-2009	8.2500
TOTAL Group 1		17	2,838,760.00	2,737,136.12			

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	CA	1000277602	398,400.00	381,304.08	Liquidation	06-01-2009	5.9900
2	CA	1000280554	438,000.00	429,378.48	Liquidation	06-01-2009	6.3750
2	CA	1000282891	54,450.00	52,953.51	Liquidation	06-01-2009	8.6250
2	CA	1000284392	476,000.00	465,121.23	Liquidation	06-01-2009	5.0000
2	CA	7000171710	378,400.00	371,339.58	Liquidation	06-01-2009	5.0000
2	FL	1000278159	70,400.00	69,389.13	Liquidation	06-01-2009	9.8500
2	FL	1000282297	464,000.00	456,993.62	Liquidation	06-01-2009	7.2500
2	FL	6000180895	187,200.00	181,868.07	Liquidation	06-01-2009	7.8000
2	FL	6000183427	107,200.00	105,662.54	Liquidation	06-01-2009	7.4500
2	FL	6000185462	133,200.00	129,388.82	Liquidation	06-01-2009	8.1250
2	FL	6000185666	225,000.00	218,268.69	Liquidation	06-01-2009	8.0000
2	GA	5000173922	93,750.00	89,554.26	Liquidation	06-01-2009	9.9900
2	GA	5000177096	23,000.00	20,852.10	Liquidation	06-01-2009	10.9900
2	GA	6000185041	40,000.00	39,328.66	Liquidation	06-01-2009	11.2750
2	MD	7000168298	47,980.00	46,304.83	Liquidation	06-01-2009	10.8750
2	MI	5000180703	17,800.00	15,594.13	Liquidation	06-01-2009	5.0000
2	NC	6000188391	10,486.00	8,212.79	Liquidation	06-01-2009	12.2500
2	NY	7000167693	522,000.00	507,103.24	Liquidation	06-01-2009	8.2500
2	TX	5000180627	120,000.00	124,162.84	Liquidation	06-01-2009	8.7500
2	TX	5000181752	600,000.00	596,602.62	Liquidation	06-01-2009	5.0000
2	VA	6000182686	518,500.00	508,955.58	Prepayment	06-01-2009	6.6250
2	WI	5000170602	80,000.00	78,154.93	Liquidation	06-01-2009	9.4500
TOTAL Group 2		22	5,005,766.00	4,896,493.73			
TOTAL		39	7,844,526.00	7,633,629.85			

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Total

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	756	147,499,037.12	0	0.00	0	0.00	10	1,525,501.59	0	0.00	766	149,024,538.71
	48.40%	*43.34%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.64%*	*0.45%*	*0.00%*	*0.00%*	*49.04%*	*43.79%*
Payment 1	133	27,162,945.99	0	0.00	0	0.00	2	95,546.09	0	0.00	135	27,258,492.08
	8.51%	*7.98%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.13%*	*0.03%*	*0.00%*	*0.00%*	*8.64%*	*8.01%*
Payment 2	38	6,598,740.16	0	0.00	0	0.00	3	312,125.83	0	0.00	41	6,910,865.99
	2.43%	*1.94%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.19%*	*0.09%*	*0.00%*	*0.00%*	*2.62%*	*2.03%*
Payment 3+	95	18,060,103.00	426	114,178,923.86	70	17,701,212.03	29	7,209,716.37	0	0.00	620	157,149,955.26
	6.08%	*5.31%*	*27.27%*	*33.55%*	*4.48%*	*5.20%*	*1.86%*	*2.12%*	*0.00%*	*0.00%*	*39.69%*	*46.17%*
TOTAL	1,022	199,320,826.27	426	114,178,923.86	70	17,701,212.03	44	9,142,889.88	0	0.00	1,562	340,343,852.04
	65.43%	*58.56%*	*27.27%*	*33.55%*	*4.48%*	*5.20%*	*2.82%*	*2.69%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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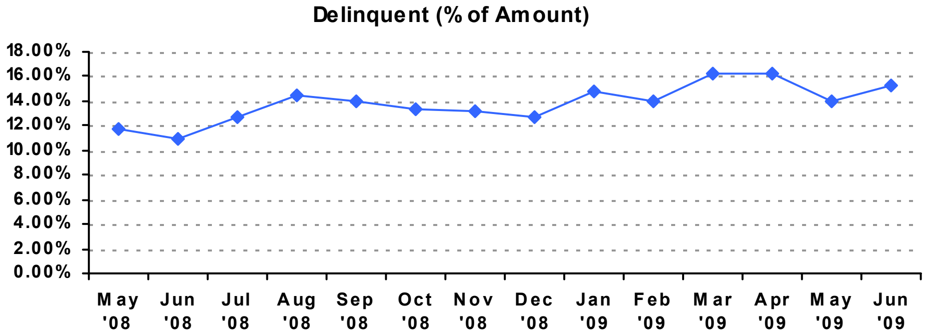
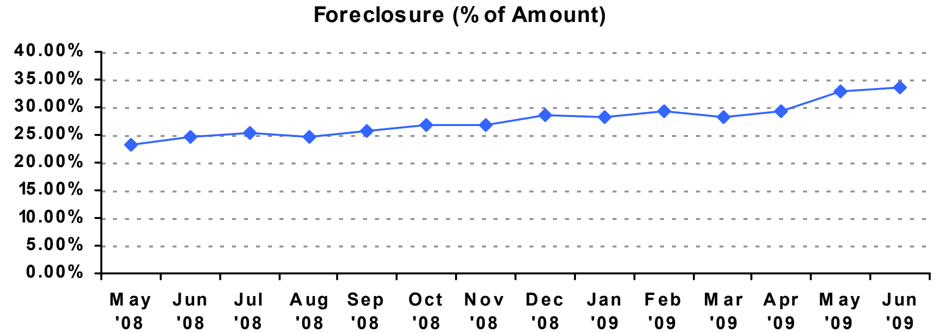
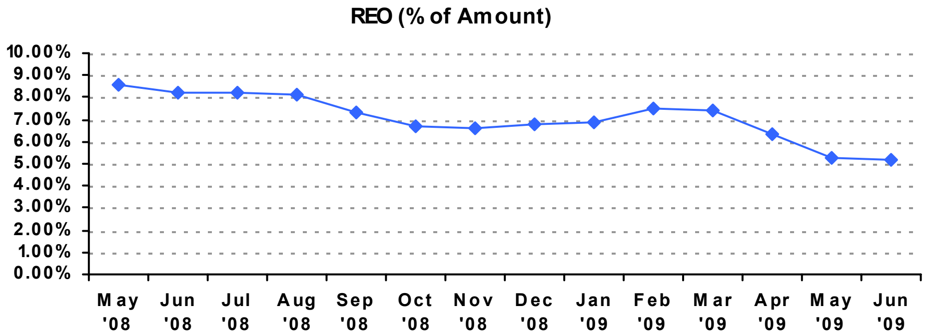
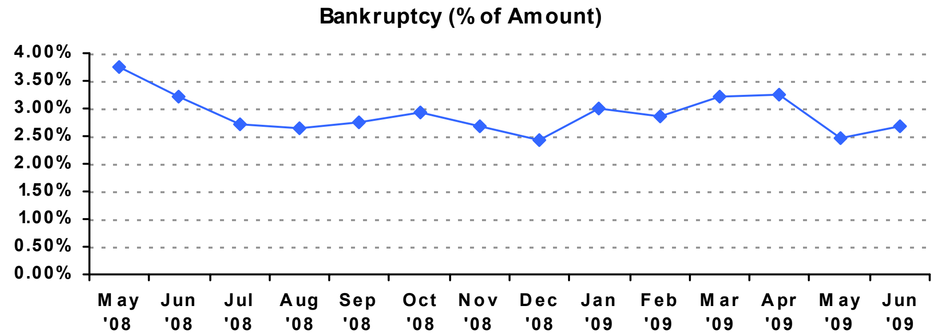
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	351	60,280,817.88	0	0.00	0	0.00	5	905,368.57	0	0.00	356	61,186,186.45
	50.21%	*46.98%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.72%*	*0.71%*	*0.00%*	*0.00%*	*50.93%*	*47.69%*
Payment 1	53	9,621,848.98	0	0.00	0	0.00	0	0.00	0	0.00	53	9,621,848.98
	7.58%	*7.50%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*7.58%*	*7.50%*
Payment 2	19	3,339,874.79	0	0.00	0	0.00	0	0.00	0	0.00	19	3,339,874.79
	2.72%	*2.60%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*2.72%*	*2.60%*
Payment 3+	35	5,997,695.90	187	38,922,039.58	34	6,313,545.33	15	2,931,623.05	0	0.00	271	54,164,903.86
	5.01%	*4.67%*	*26.75%*	*30.33%*	*4.86%*	*4.92%*	*2.15%*	*2.28%*	*0.00%*	*0.00%*	*38.77%*	*42.21%*
TOTAL	458	79,240,237.55	187	38,922,039.58	34	6,313,545.33	20	3,836,991.62	0	0.00	699	128,312,814.08
	65.52%	*61.76%*	*26.75%*	*30.33%*	*4.86%*	*4.92%*	*2.86%*	*2.99%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 2

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	405	87,218,219.24	0	0.00	0	0.00	5	620,133.02	0	0.00	410	87,838,352.26
	46.93%	*41.13%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.58%*	*0.29%*	*0.00%*	*0.00%*	*47.51%*	*41.43%*
Payment 1	80	17,541,097.01	0	0.00	0	0.00	2	95,546.09	0	0.00	82	17,636,643.10
	9.27%	*8.27%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.23%*	*0.05%*	*0.00%*	*0.00%*	*9.50%*	*8.32%*
Payment 2	19	3,258,865.37	0	0.00	0	0.00	3	312,125.83	0	0.00	22	3,570,991.20
	2.20%	*1.54%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.35%*	*0.15%*	*0.00%*	*0.00%*	*2.55%*	*1.68%*
Payment 3+	60	12,062,407.10	239	75,256,884.28	36	11,387,666.70	14	4,278,093.32	0	0.00	349	102,985,051.40
	6.95%	*5.69%*	*27.69%*	*35.49%*	*4.17%*	*5.37%*	*1.62%*	*2.02%*	*0.00%*	*0.00%*	*40.44%*	*48.57%*
TOTAL	564	120,080,588.72	239	75,256,884.28	36	11,387,666.70	24	5,305,898.26	0	0.00	863	212,031,037.96
	65.35%	*56.63%*	*27.69%*	*35.49%*	*4.17%*	*5.37%*	*2.78%*	*2.50%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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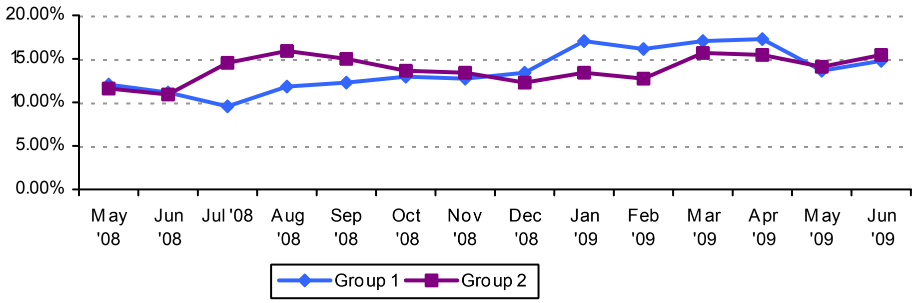
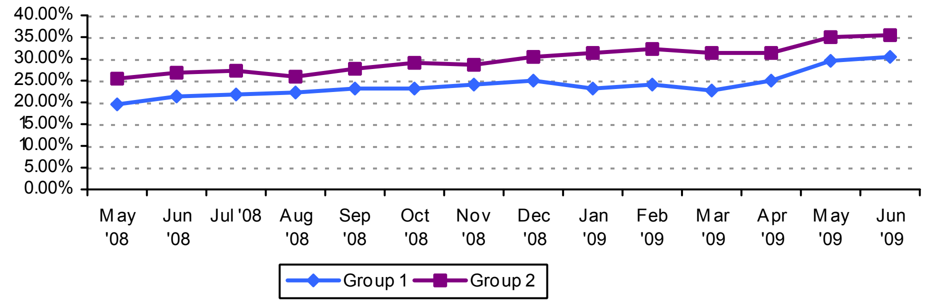
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - By Groups

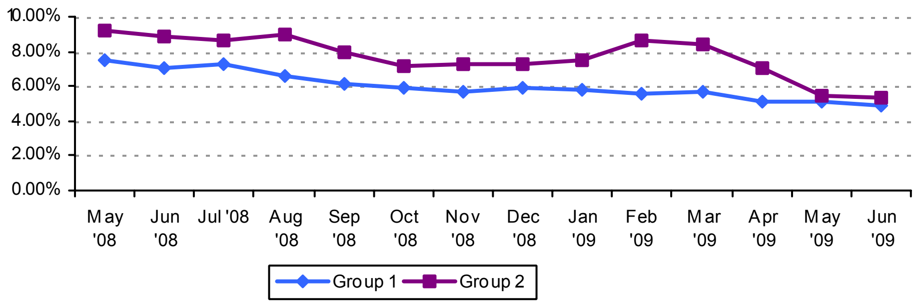
Delinquent (% of Amount)



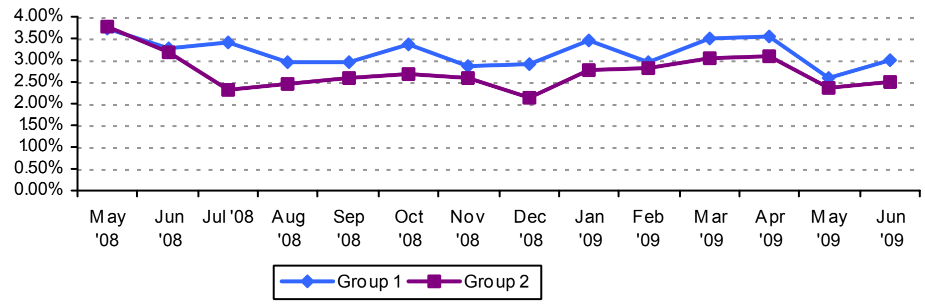
Foreclosure (% of Amount)



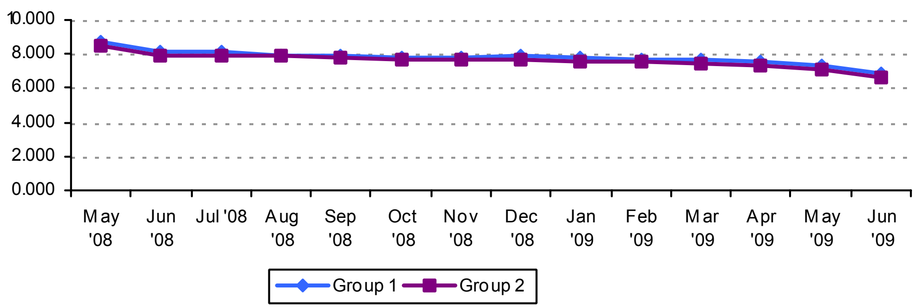
REO (% of Amount)



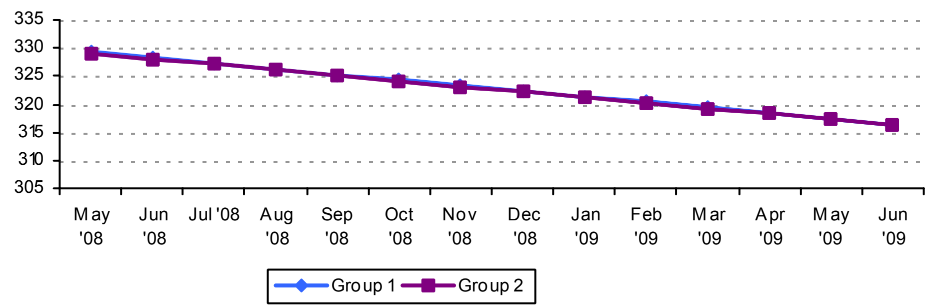
Bankruptcy (% of Amount)



Weighted Average Coupon Rate



Weighted Average Remaining Term



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	267	32,240,107.13	0	0.00	0	0.00	3	189,271.32	0	0.00	270	32,429,378.45
	68.99%	*68.98%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.78%*	*0.40%*	*0.00%*	*0.00%*	*69.77%*	*69.39%*
Payment 1	33	3,774,186.32	0	0.00	0	0.00	2	95,546.09	0	0.00	35	3,869,732.41
	8.53%	*8.08%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.52%*	*0.20%*	*0.00%*	*0.00%*	*9.04%*	*8.28%*
Payment 2	9	715,110.30	0	0.00	0	0.00	1	31,320.33	0	0.00	10	746,430.63
	2.33%	*1.53%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.26%*	*0.07%*	*0.00%*	*0.00%*	*2.58%*	*1.60%*
Payment 3+	40	3,009,125.87	27	5,733,882.76	2	683,872.21	3	265,365.87	0	0.00	72	9,692,246.71
	10.34%	*6.44%*	*6.98%*	*12.27%*	*0.52%*	*1.46%*	*0.78%*	*0.57%*	*0.00%*	*0.00%*	*18.60%*	*20.74%*
TOTAL	349	39,738,529.62	27	5,733,882.76	2	683,872.21	9	581,503.61	0	0.00	387	46,737,788.20
	90.18%	*85.02%*	*6.98%*	*12.27%*	*0.52%*	*1.46%*	*2.33%*	*1.24%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - ARM

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	489	115,258,929.99	0	0.00	0	0.00	7	1,336,230.27	0	0.00	496	116,595,160.26
	41.62%	*39.26%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.60%*	*0.46%*	*0.00%*	*0.00%*	*42.21%*	*39.71%*
Payment 1	100	23,388,759.67	0	0.00	0	0.00	0	0.00	0	0.00	100	23,388,759.67
	8.51%	*7.97%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*8.51%*	*7.97%*
Payment 2	29	5,883,629.86	0	0.00	0	0.00	2	280,805.50	0	0.00	31	6,164,435.36
	2.47%	*2.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.17%*	*0.10%*	*0.00%*	*0.00%*	*2.64%*	*2.10%*
Payment 3+	55	15,050,977.13	399	108,445,041.10	68	17,017,339.82	26	6,944,350.50	0	0.00	548	147,457,708.55
	4.68%	*5.13%*	*33.96%*	*36.94%*	*5.79%*	*5.80%*	*2.21%*	*2.37%*	*0.00%*	*0.00%*	*46.64%*	*50.22%*
TOTAL	673	159,582,296.65	399	108,445,041.10	68	17,017,339.82	35	8,561,386.27	0	0.00	1,175	293,606,063.84
	57.28%	*54.35%*	*33.96%*	*36.94%*	*5.79%*	*5.80%*	*2.98%*	*2.92%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

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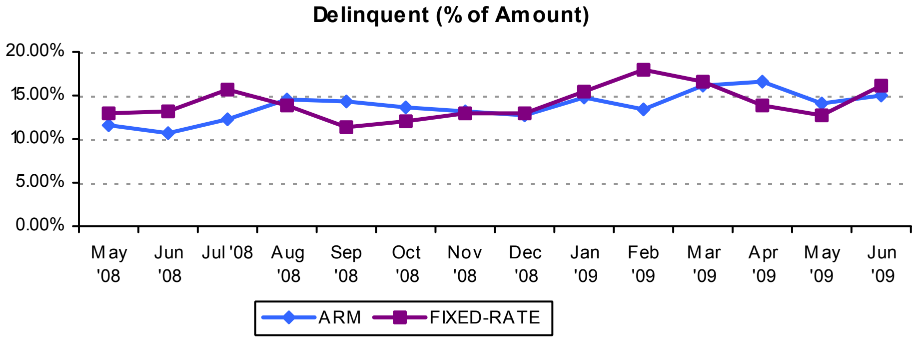
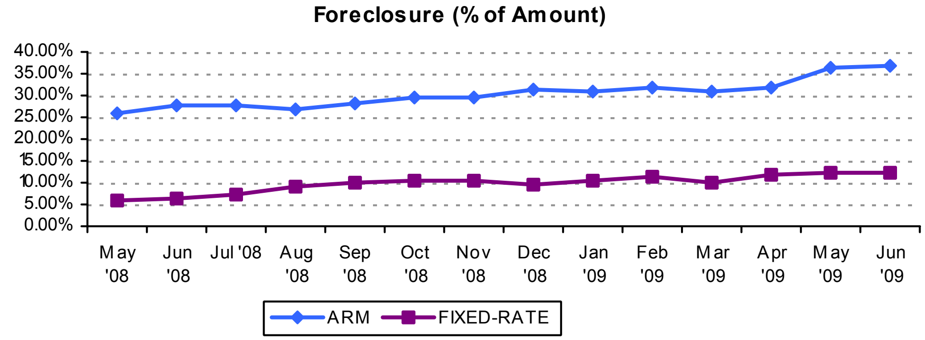
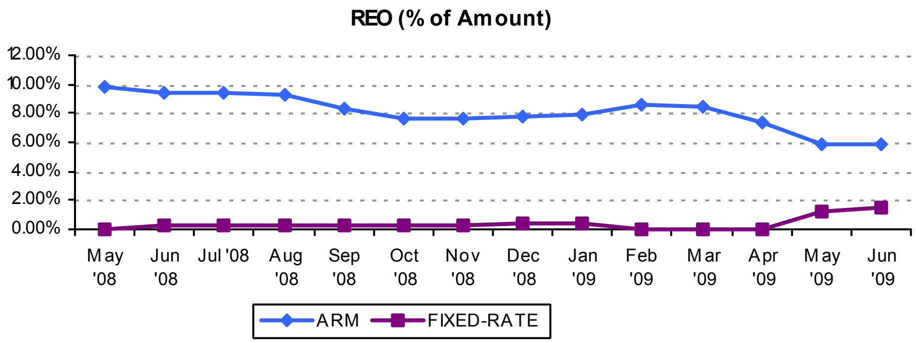
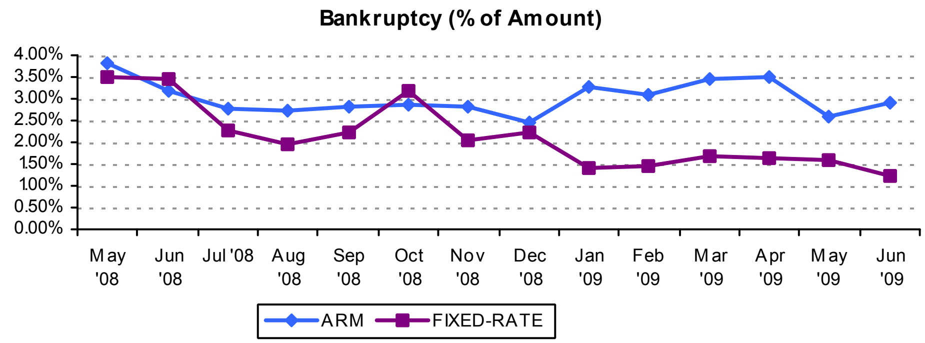
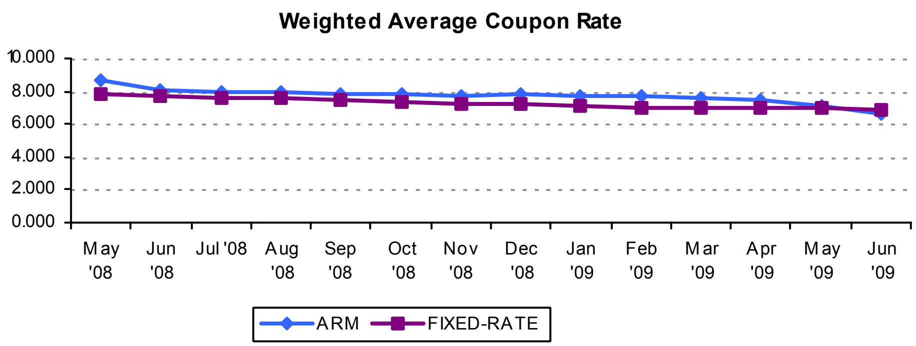
Delinquency Trends - By Loan Type

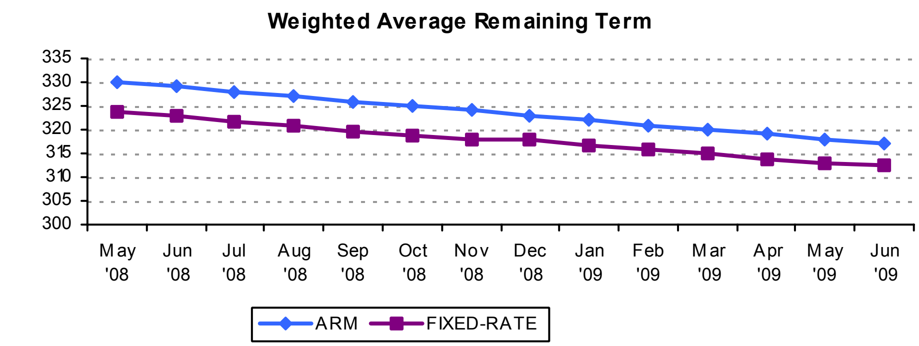












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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	CA	1000278702					0.00		9.80	0.00
1	CA	1000283940					90.00		0.00	0.00
1	CA	7000161735	390,605.07	0.00	335,153.14	85.80%			0.00	55,451.93
1	CT	1000277805	166,475.99	0.00	166,475.99	100.00%			25,304.83	0.00
1	CT	7000166758	156,907.45	0.00	156,907.45	100.00%			5,047.26	0.00
1	CT	8000063063					120.00		0.00	0.00
1	FL	6000173413	126,995.59	0.00	126,995.59	100.00%			26,459.75	0.00
1	FL	6000188532						815.06	0.00	0.00
1	FL	8000063593	167,169.52	0.00	145,169.16	86.84%			0.00	22,000.36
1	GA	1000279441	143,527.42	0.00	121,324.04	84.53%			0.00	22,203.38
1	GA	5000181938	101,223.99	0.00	99,818.46	98.61%			0.00	1,405.53
1	IL	5000003500	150,864.57	0.00	150,864.57	100.00%			46,656.31	0.00
1	IL	5000179691	112,166.43	0.00	80,436.95	71.71%			0.00	31,729.48
1	IL	6000186126					0.00		125.00	0.00
1	IN	5000177087					0.00		1,873.00	0.00
1	MA	7000169458	228,215.85	0.00	228,215.85	100.00%			31,007.02	0.00
1	MA	8000064828					257.52		0.00	0.00
1	MD	1000279203					40.00		0.00	0.00
1	MD	6000178533	142,646.29	0.00	81,709.40	57.28%			0.00	60,936.89
1	MD	7000166907						263.84	0.00	0.00
1	MI	5000168884	73,877.54	0.00	73,877.54	100.00%			4,521.81	0.00
1	MI	5000177201					0.00		91.00	0.00
1	MN	5000175789	62,419.11	0.00	39,995.32	64.08%			0.00	22,423.79
1	MN	5000178073	216,335.98	0.00	127,599.03	58.98%			0.00	88,736.95
1	NC	1000284532					119.86		0.00	0.00
1	OH	5000177301						1,954.71	0.00	0.00
1	OH	5000177997					154.51		0.00	0.00
1	OH	5000179129						0.00	-532.00	0.00
1	WA	1000278018					317.00		0.00	0.00
1	WI	5000180195	58,496.34	0.00	58,496.34	100.00%			16,219.55	0.00

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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group / State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
TOTAL Group 1	30	2,297,927.14	0.00	1,993,038.83		1,098.89	3,033.61	156,783.33	304,888.31

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	AZ	1000278889					0.00		210.00	0.00
2	CA	1000276098					8.18		0.00	0.00
2	CA	1000277602	381,304.08	0.00	223,023.67	58.49%			0.00	158,280.41
2	CA	1000278940						161.94	0.00	0.00
2	CA	1000279901					27.89		0.00	0.00
2	CA	1000280554	429,378.48	0.00	220,355.23	51.32%			0.00	209,023.25
2	CA	1000280658					3,617.20		0.00	0.00
2	CA	1000282821					573.73		0.00	0.00
2	CA	1000282891	52,953.51	0.00	52,953.51	100.00%			1,633.60	0.00
2	CA	1000284392	465,121.23	0.00	156,740.00	33.70%			0.00	308,381.23
2	CA	1000284651					0.00		210.00	0.00
2	CA	7000168808					0.00		16.25	0.00
2	CA	7000169094					549.85		0.00	0.00
2	CA	7000169184					4,596.85		0.00	0.00
2	CA	7000170169					1,648.79		0.00	0.00
2	CA	7000170763						404.96	0.00	0.00
2	CA	7000171017						766.08	0.00	0.00
2	CA	7000171040					0.00		99.00	0.00
2	CA	7000171123					156.72		0.00	0.00
2	CA	7000171710	371,339.58	0.00	194,999.26	52.51%			0.00	176,340.32
2	FL	1000278159	69,389.13	0.00	69,389.13	100.00%			29,270.76	0.00
2	FL	1000279152					0.00		14.94	0.00
2	FL	1000281881					0.00		3,394.70	0.00
2	FL	1000282297	456,993.62	0.00	398,279.00	87.15%			0.00	58,714.62
2	FL	6000179187					0.00		125.00	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	FL	6000180895	181,868.07	0.00	181,868.07	100.00%			15,920.33	0.00
2	FL	6000183427	105,662.54	0.00	104,953.89	99.33%			0.00	708.65
2	FL	6000184481					0.00		153.00	0.00
2	FL	6000185161						1,382.08	0.00	0.00
2	FL	6000185462	129,388.82	0.00	120,772.64	93.34%			0.00	8,616.18
2	FL	6000185666	218,268.69	0.00	187,756.47	86.02%			0.00	30,512.22
2	FL	6000187028					3,945.00		0.00	0.00
2	GA	5000173922	89,554.26	0.00	89,554.26	100.00%			3,398.59	0.00
2	GA	5000177096	20,852.10	0.00	20,852.10	100.00%			174.30	0.00
2	GA	6000185041	39,328.66	0.00	39,328.66	100.00%			1,982.29	0.00
2	IL	5000177708						0.00	-1,164.16	0.00
2	MD	5000180349					818.73		0.00	0.00
2	MD	7000168298	46,304.83	0.00	46,304.83	100.00%			1,299.24	0.00
2	MD	7000169042					1,612.10		0.00	0.00
2	MI	5000180703	15,594.13	0.00	15,594.13	100.00%			559.56	0.00
2	MN	5000178944					14.00		0.00	0.00
2	NC	6000188391	8,212.79	0.00	8,212.79	100.00%			932.71	0.00
2	NJ	8000064304					4,397.00		0.00	0.00
2	NY	7000167693	507,103.24	0.00	357,669.19	70.53%			0.00	149,434.05
2	NY	8000062081					14.00		0.00	0.00
2	TX	5000180627	124,162.84	0.00	29,947.94	24.12%			0.00	94,214.90
2	TX	5000181752	596,602.62	0.00	238,081.11	39.91%			0.00	358,521.51
2	VA	6000184076					440.65		0.00	0.00
2	VA	8000064437					0.00		125.00	0.00
2	WI	5000170602	78,154.93	0.00	78,154.93	100.00%			25,582.40	0.00
TOTAL Group 2		**50**	**4,387,538.15**	**0.00**	**2,834,790.81**		**22,420.69**	**2,715.06**	**83,937.51**	**1,552,747.34**
TOTAL		**80**	**6,685,465.29**	**0.00**	**4,827,829.64**		**23,519.58**	**5,748.67**	**240,720.84**	**1,857,635.65**

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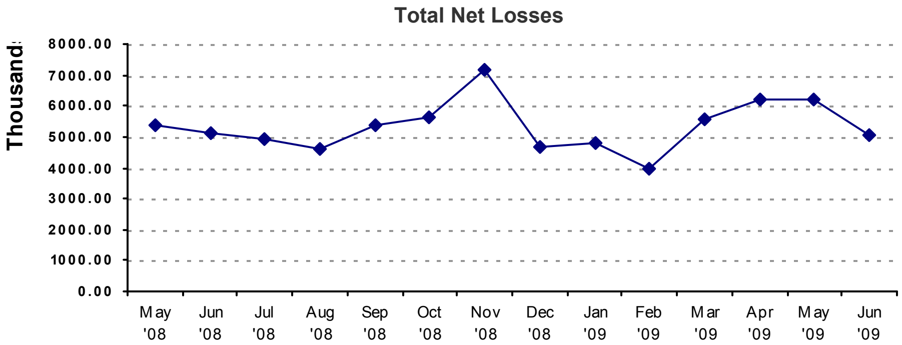
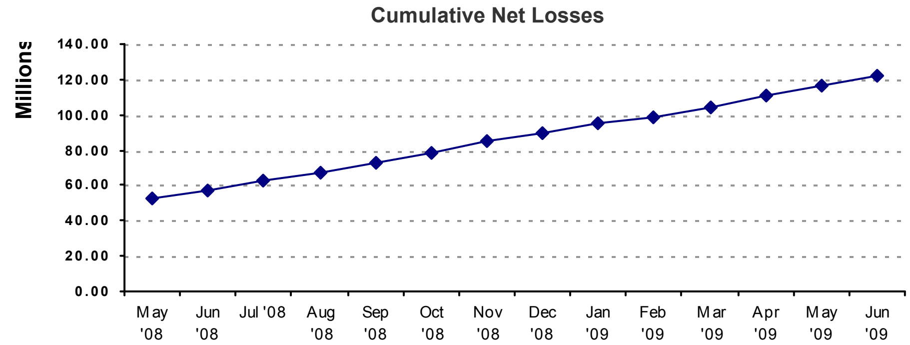
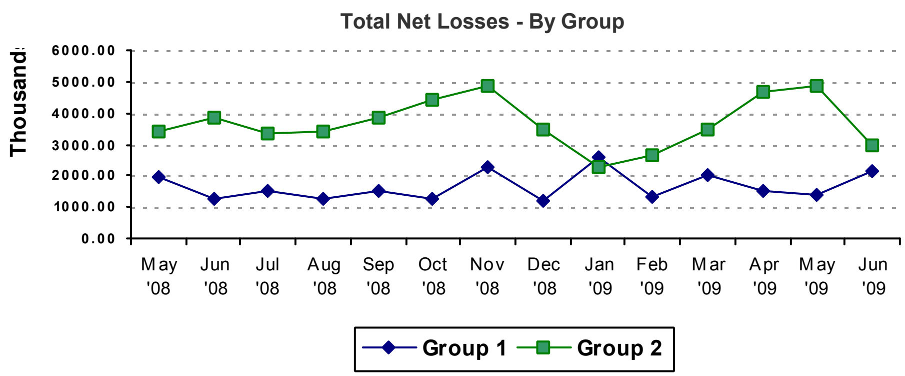
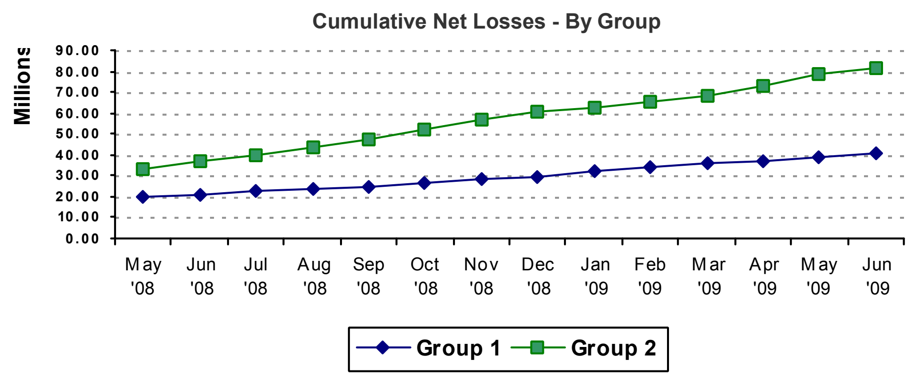
Losses Trends









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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	348	76,522,173.11	22.484%	316	4.07%
5.5000 to less than 5.7500	10	3,596,989.67	1.057%	317	5.55%
5.7500 to less than 6.0000	27	10,995,783.76	3.231%	316	5.94%
6.0000 to less than 6.2500	29	7,746,802.10	2.276%	317	6.11%
6.2500 to less than 6.5000	55	16,459,404.66	4.836%	317	6.34%
6.5000 to less than 6.7500	65	17,975,440.04	5.282%	317	6.60%
6.7500 to less than 7.0000	131	36,390,690.61	10.692%	315	6.86%
7.0000 to less than 7.2500	91	25,781,814.51	7.575%	317	7.06%
7.2500 to less than 7.5000	84	23,296,368.93	6.845%	317	7.33%
7.5000 to less than 7.7500	83	18,746,302.11	5.508%	317	7.58%
7.7500 to less than 8.0000	116	25,105,869.89	7.377%	317	7.84%
8.0000 to less than 8.2500	93	22,721,034.78	6.676%	317	8.06%
8.2500 to less than 8.5000	57	11,430,909.37	3.359%	316	8.34%
8.5000 to less than 8.7500	65	12,381,201.68	3.638%	316	8.57%
8.7500 to less than 9.0000	101	16,431,525.89	4.828%	316	8.83%
9.0000 to less than 9.2500	26	2,817,053.92	0.828%	316	9.11%
9.2500 to less than 9.5000	34	2,479,298.15	0.728%	314	9.35%
9.5000 to less than 9.7500	20	2,050,266.01	0.602%	316	9.60%
9.7500 to less than 10.0000	36	3,265,772.06	0.960%	315	9.88%
10.0000 to less than 10.2500	10	1,022,274.06	0.300%	309	10.06%
10.2500 to less than 10.5000	9	295,726.49	0.087%	297	10.27%
10.5000 to less than 10.7500	14	712,043.24	0.209%	303	10.55%
10.7500 to less than 11.0000	12	658,277.63	0.193%	302	10.86%
11.0000 to less than 11.2500	11	467,613.60	0.137%	303	11.02%
11.2500 to less than 11.5000	14	502,135.57	0.148%	303	11.36%
11.5000 to less than 11.7500	3	248,253.80	0.073%	316	11.55%
11.7500 to less than 12.0000	5	144,641.12	0.042%	282	11.80%
Greater than; equal to 12.0000	13	98,185.28	0.029%	88	12.62%
TOTAL	**1,562**	**340,343,852.04**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	44	465,356.72	0.134%	129	8.48%
20,000.00 to less than 40,000.0	99	3,006,457.44	0.863%	300	8.24%
40,000.00 to less than 60,000.0	59	2,934,168.38	0.842%	311	8.13%
60,000.00 to less than 80,000.0	69	4,817,924.87	1.383%	317	7.79%
80,000.00 to less than 100,000.	87	7,956,463.29	2.284%	317	7.63%
100,000.00 to less than 120,000	119	13,120,785.61	3.767%	314	7.54%
120,000.00 to less than 140,000	111	14,436,289.87	4.145%	315	6.98%
140,000.00 to less than 160,000	109	16,297,142.49	4.679%	317	6.73%
160,000.00 to less than 180,000	106	18,013,752.08	5.172%	316	7.07%
180,000.00 to less than 200,000	84	15,986,154.50	4.590%	317	6.59%
200,000.00 to less than 220,000	74	15,531,720.52	4.459%	317	7.24%
220,000.00 to less than 240,000	48	11,033,551.60	3.168%	317	7.07%
240,000.00 to less than 260,000	55	13,770,981.22	3.954%	317	6.94%
260,000.00 to less than 280,000	39	10,478,054.61	3.008%	317	6.76%
280,000.00 to less than 300,000	64	18,508,454.68	5.314%	317	6.62%
300,000.00 to less than 320,000	46	14,212,010.32	4.080%	317	6.51%
320,000.00 to less than 340,000	52	17,180,884.98	4.933%	317	6.50%
340,000.00 to less than 360,000	32	11,200,762.93	3.216%	317	6.40%
360,000.00 to less than 380,000	31	11,412,190.37	3.276%	316	6.52%
380,000.00 to less than 400,000	24	9,349,948.95	2.684%	317	6.49%
400,000.00 to less than 420,000	25	10,239,612.31	2.940%	317	6.75%
420,000.00 to less than 440,000	25	10,786,795.27	3.097%	317	6.37%
440,000.00 to less than 460,000	25	11,305,410.94	3.246%	317	6.23%
460,000.00 to less than 480,000	16	7,477,932.31	2.147%	316	5.53%
480,000.00 to less than 500,000	17	8,368,656.08	2.403%	317	6.33%
500,000.00 to less than 520,000	14	7,122,414.83	2.045%	317	6.54%
520,000.00 to less than 540,000	13	6,846,907.70	1.966%	317	6.72%
Greater than; equal to 540,000.	75	48,483,067.17	13.920%	317	6.29%
TOTAL	**1,562**	**340,343,852.04**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,175	293,606,063.84	29.017%	317	6.68%
2	FIXED-RATE - First Mortgag	142	35,531,631.72	3.512%	315	6.72%
3	FIXED-RATE - Subordinate	245	11,206,156.48	1.108%	304	7.48%
	TOTAL	**1,562**	**340,343,852.04**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,308	274,521,939.89	27.131%	316	6.66%
2	Multi-Family (including 3 or	140	45,635,494.83	4.510%	317	6.80%
3	High Rise Condo	114	20,186,417.32	1.995%	316	7.19%
	TOTAL	**1,562**	**340,343,852.04**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,495	316,418,483.93	31.272%	316	6.75%
2	Balloon	67	23,925,368.11	2.365%	317	6.11%
	TOTAL	**1,562**	**340,343,852.04**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

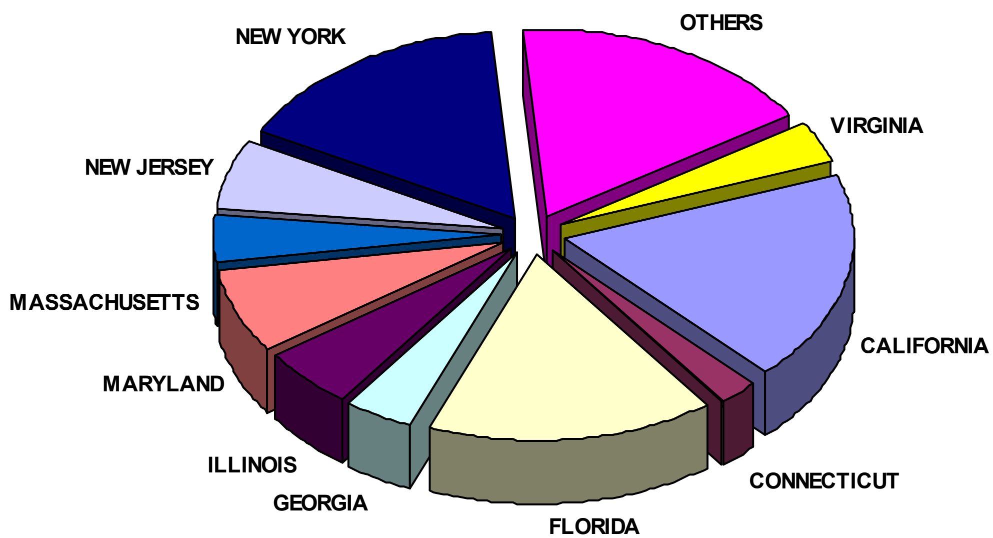
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	179	62,032,466.92	18.226%	317	6.07%
2	FLORIDA	278	54,681,595.27	16.067%	316	6.91%
3	NEW YORK	158	53,871,327.58	15.829%	316	6.78%
4	MARYLAND	113	24,503,694.25	7.200%	316	6.74%
5	NEW JERSEY	76	20,804,592.26	6.113%	316	6.68%
6	ILLINOIS	110	17,631,739.42	5.181%	315	7.22%
7	MASSACHUSETTS	57	14,089,983.34	4.140%	316	6.37%
8	GEORGIA	103	13,629,955.18	4.005%	315	6.83%
9	VIRGINIA	45	12,621,317.07	3.708%	316	6.87%
10	CONNECTICUT	39	8,076,369.49	2.373%	316	6.97%
	OTHERS	404	58,400,811.26	17.159%	315	6.96%
	TOTAL	**1,562**	**340,343,852.04**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments
1	WI	5000177387	6/1/2009	NOT PROVIDED BY SERVICER	134,153.05	3.00000	317	DR-STEP
2	NC	5000180016	5/1/2009	NOT PROVIDED BY SERVICER	134,005.41	8.15000	316	MD-MODDEF