

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Mtge Products, 2006-NC2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 03/02/2006
5. Other Income Detail	First Distribution Date: 03/25/2006
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 06/22/2009
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 06/25/2009
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 06/24/2009
10. Loan Status Report (Delinquencies)	Definitive: 05/29/2009
11. Deal Delinquencies (30 Day Buckets)	Trustee: US Bank N.A.
12. Loss Mitigation and Servicing Modifications	Main Telephone: 800-934-6802
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Howard Levine
15. Distribution Percentages <i>(Not Applicable)</i>	Telephone: 818-260-1493
16. Overcollateralization Summary	Pool(s) : 40307,40308,40309,40310
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	0.00	0.38875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	75156TAB6	279,261,000.00	161,370,489.88	0.49875000	3,632,409.87	67,069.61	3,699,479.48	0.00	0.00	0.00	157,738,080.01
A-3	75156TAC4	43,831,000.00	43,831,000.00	0.59875000	0.00	21,869.84	21,869.84	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	0.66875000	0.00	14,612.19	14,612.19	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	0.68875000	0.00	13,304.35	13,304.35	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	0.70875000	0.00	8,753.06	8,753.06	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	0.80875000	0.00	8,451.44	8,451.44	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	0.82875000	0.00	8,922.88	8,922.88	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	0.90875000	0.00	8,345.35	8,345.35	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	5,827,613.64	1.55875000	0.00	7,569.83	7,569.83	3,217,118.39	0.00	0.00	2,610,495.25
M-8	75156TAL4	7,600,000.00	0.00	1.70875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	75156TAM2	7,600,000.00	0.00	2.75875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	75156TAN0	7,600,000.00	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	75156TAP5	14,821,319.83	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		760,001,319.83	311,729,103.52		3,632,409.87	158,898.55	3,791,308.42	3,217,118.39	0.00	0.00	304,879,575.26

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	75156TAB6	577.84828487	13.00722217	0.24016819	13.24739036	0.00000000	0.00000000	564.84106270
A-3	75156TAC4	1,000.00000000	0.00000000	0.49895827	0.49895827	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	0.55729176	0.55729176	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	0.57395815	0.57395815	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	0.59062483	0.59062483	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	0.67395853	0.67395853	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	0.69062539	0.69062539	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	0.75729129	0.75729129	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	613.43301474	0.00000000	0.79682421	0.79682421	0.00000000	0.00000000	274.78897368
M-8	75156TAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-9	75156TAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	75156TAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	40.11566392%
Group I Factor :	56.25032443%
Group II Factor :	36.61055410%
Group III Factor :	62.53493145%
Group IV Factor :	32.16481966%

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4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	05/26/2009	06/24/2009	Actual/360	0.00	0.38875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	05/26/2009	06/24/2009	Actual/360	161,370,489.88	0.49875000	67,069.61	0.00	0.00	0.00	0.00	67,069.61	0.00
A-3	05/26/2009	06/24/2009	Actual/360	43,831,000.00	0.59875000	21,869.84	0.00	0.00	0.00	0.00	21,869.84	0.00
M-1	05/26/2009	06/24/2009	Actual/360	26,220,000.00	0.66875000	14,612.19	0.00	0.00	0.00	0.00	14,612.19	0.00
M-2	05/26/2009	06/24/2009	Actual/360	23,180,000.00	0.68875000	13,304.35	0.00	0.00	0.00	0.00	13,304.35	0.00
M-3	05/26/2009	06/24/2009	Actual/360	14,820,000.00	0.70875000	8,753.06	0.00	0.00	0.00	0.00	8,753.06	0.00
M-4	05/26/2009	06/24/2009	Actual/360	12,540,000.00	0.80875000	8,451.44	0.00	0.00	0.00	0.00	8,451.44	0.00
M-5	05/26/2009	06/24/2009	Actual/360	12,920,000.00	0.82875000	8,922.88	0.00	0.00	0.00	0.00	8,922.88	0.00
M-6	05/26/2009	06/24/2009	Actual/360	11,020,000.00	0.90875000	8,345.35	0.00	0.00	0.00	0.00	8,345.35	0.00
M-7	05/26/2009	06/24/2009	Actual/360	5,827,613.64	1.55875000	7,569.83	0.00	0.00	0.00	0.00	7,569.83	0.00
M-8	05/26/2009	06/24/2009	Actual/360	0.00	1.70875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	05/26/2009	06/24/2009	Actual/360	0.00	2.75875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	05/26/2009	06/24/2009	Actual/360	0.00	2.80875000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	05/01/2009	05/31/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I	05/01/2009	05/31/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	05/01/2009	05/31/2009	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				311,729,103.52		158,898.55	0.00	0.00	0.00	0.00	158,898.55	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.30875000	M-1, A-3, M-3, M-6, M-4, M-7, A-2, M-2, M-5

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	0.00	0.00	0.00

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I	1,821.81	1,821.81	0.00	0	0.00	21,687.19	1,748.12	0.00	0.00	-2,847.76
Group II	38.57	38.57	0.00	0	0.00	50,892.69	6,665.94	31,350.20	0.00	57,956.16
Group III	4.44	4.44	0.00	0	0.00	4,637.81	463.82	0.00	0.00	3,292.96
Group IV	483.81	483.81	0.00	0	0.00	21,889.61	2,272.60	3,820.36	0.00	67,820.04
Deal Totals	2,348.63	2,348.63	0.00	0	0.00	99,107.30	11,150.48	35,170.56	0.00	126,221.40

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	58.78	0.02	0.00	58.81
A-3	0.00	11.17	0.01	0.00	11.17
M-1	0.00	6.85	0.00	0.00	6.85
M-2	0.00	6.10	0.00	0.00	6.10
M-3	0.00	3.92	0.00	0.00	3.93
M-4	0.00	3.43	0.00	0.00	3.44
M-5	0.00	3.56	0.00	0.00	3.57
M-6	0.00	3.12	0.00	0.00	3.12
M-7	0.00	3.26	0.00	0.00	3.26
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	0.00	0.00	0.00	0.00
B-1	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	0.00	100.19	0.03	0.00	100.25

(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	Count	1,061	582	N/A	81	3	0	0	8	571
	Balance/Amount	150,122,825.24	85,851,901.47	99,186.51	(27,796.59)	675,793.84	N/A	0.00	660,141.47	84,444,576.24
Group II	Count	1,905	705	N/A	37	0	0	0	15	690
	Balance/Amount	424,402,196.59	160,130,955.43	102,718.10	(124,152.01)	0.00	N/A	0.00	4,776,393.54	155,375,995.80
Group III	Count	111	71	N/A	9	0	0	0	0	71
	Balance/Amount	17,783,558.04	11,131,555.74	11,304.44	(684.53)	0.00	N/A	0.00	0.00	11,120,935.83
Group IV	Count	756	263	N/A	16	0	0	0	3	260
	Balance/Amount	167,692,739.96	54,614,690.88	30,756.75	25,219.77	0.00	N/A	0.00	620,646.97	53,938,067.39
Deal Totals	Count	3,833	1,621	N/A	143	3	0	0	26	1,592
	Balance/Amount	760,001,319.83	311,729,103.52	243,965.80	(127,413.36)	675,793.84	N/A	0.00	6,057,181.98	304,879,575.26

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.18980164	7.16829032	319.95	308.07	6.83212694	6.81182876	7.07516713	7.07283217	7.07283217
Group II	7.47230993	7.33060668	345.74	318.54	7.01325949	6.86014489	8.17956591	7.07283217	7.07283217
Group III	7.65406560	7.65368308	324.95	299.89	7.10406560	7.10368308	7.45862844	7.07283217	7.07283217
Group IV	8.16918775	8.00359036	355.86	317.46	7.61951112	7.45262079	8.50623732	7.07283217	7.07283217
Deal Totals	7.52308837	7.41649507	339.63	314.77	7.07283200	6.96046431	7.90689701	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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Group-I	16.85%	17.08%	16.84%	16.03%	14.91%
Group-II	29.81%	31.27%	33.58%	27.67%	25.65%
Group-III	(0.07)%	3.19%	1.66%	4.41%	12.21%
Group-IV	13.31%	30.15%	33.42%	28.37%	28.42%
Deal Totals	22.68%	26.57%	28.50%	24.21%	23.45%

Weighted Average Maximum Net Mortgage Rate is 14.32%.

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	959	159,823,406.92	14	1,866,363.80	0	0.00	0	0.00	0.00	973	161,689,770.72
30 days	81	14,463,369.30	3	440,621.38	1	83,716.77	0	0.00	0.00	85	14,987,707.45
60 days	50	10,052,602.76	4	612,336.45	15	2,696,365.79	0	0.00	0.00	69	13,361,305.00
90 days	38	8,409,706.05	3	531,934.30	21	4,814,527.19	0	0.00	0.00	62	13,756,167.54
120 days	27	8,652,996.20	5	1,066,164.09	50	14,839,670.08	1	204,765.38	207,112.87	83	24,763,595.75
150 days	12	1,651,375.34	1	118,289.04	20	4,221,227.06	0	0.00	0.00	33	5,990,891.44
180 days	8	961,658.96	2	193,606.92	20	4,890,324.70	0	0.00	0.00	30	6,045,590.58
181+ days	28	5,391,494.05	12	1,546,434.44	188	49,877,159.51	29	7,469,458.78	7,503,422.22	257	64,284,546.78
Total	1,203	209,406,609.58	44	6,375,750.42	315	81,422,991.10	30	7,674,224.16	7,710,535.09	1,592	304,879,575.26
Current	60.24%	52.42%	0.88%	0.61%	0.00%	0.00%	0.00%	0.00%	0.00%	61.12%	53.03%
30 days	5.09%	4.74%	0.19%	0.14%	0.06%	0.03%	0.00%	0.00%	0.00%	5.34%	4.92%
60 days	3.14%	3.30%	0.25%	0.20%	0.94%	0.88%	0.00%	0.00%	0.00%	4.33%	4.38%
90 days	2.39%	2.76%	0.19%	0.17%	1.32%	1.58%	0.00%	0.00%	0.00%	3.89%	4.51%
120 days	1.70%	2.84%	0.31%	0.35%	3.14%	4.87%	0.06%	0.07%	0.07%	5.21%	8.12%
150 days	0.75%	0.54%	0.06%	0.04%	1.26%	1.38%	0.00%	0.00%	0.00%	2.07%	1.97%
180 days	0.50%	0.32%	0.13%	0.06%	1.26%	1.60%	0.00%	0.00%	0.00%	1.88%	1.98%
181+ days	1.76%	1.77%	0.75%	0.51%	11.81%	16.36%	1.82%	2.45%	2.45%	16.14%	21.09%
Total	75.57%	68.69%	2.76%	2.09%	19.79%	26.71%	1.88%	2.52%	2.52%	100.00%	100.00%

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Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	425	62,303,383.75	9	1,110,687.73	0	0.00	0	0.00	0.00	434	63,414,071.48
30 days	28	3,609,309.93	2	298,616.66	0	0.00	0	0.00	0.00	30	3,907,926.59
60 days	16	1,542,338.34	2	143,002.40	5	536,517.21	0	0.00	0.00	23	2,221,857.95
90 days	8	1,286,666.50	2	331,071.65	7	1,523,397.75	0	0.00	0.00	17	3,141,135.90
120 days	7	1,616,854.31	1	276,096.99	8	1,600,583.44	0	0.00	0.00	16	3,493,534.74
150 days	7	759,382.88	0	0.00	5	827,063.92	0	0.00	0.00	12	1,586,446.80
180 days	2	111,622.78	0	0.00	5	866,170.07	0	0.00	0.00	7	977,792.85
181+ days	10	1,462,309.50	5	393,675.46	17	3,845,824.97	0	0.00	0.00	32	5,701,809.93
Total	503	72,691,867.99	21	2,553,150.89	47	9,199,557.36	0	0.00	0.00	571	84,444,576.24

Current	74.43%	73.78%	1.58%	1.32%	0.00%	0.00%	0.00%	0.00%	0.00%	76.01%	75.10%
30 days	4.90%	4.27%	0.35%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	5.25%	4.63%
60 days	2.80%	1.83%	0.35%	0.17%	0.88%	0.64%	0.00%	0.00%	0.00%	4.03%	2.63%
90 days	1.40%	1.52%	0.35%	0.39%	1.23%	1.80%	0.00%	0.00%	0.00%	2.98%	3.72%
120 days	1.23%	1.91%	0.18%	0.33%	1.40%	1.90%	0.00%	0.00%	0.00%	2.80%	4.14%
150 days	1.23%	0.90%	0.00%	0.00%	0.88%	0.98%	0.00%	0.00%	0.00%	2.10%	1.88%
180 days	0.35%	0.13%	0.00%	0.00%	0.88%	1.03%	0.00%	0.00%	0.00%	1.23%	1.16%
181+ days	1.75%	1.73%	0.88%	0.47%	2.98%	4.55%	0.00%	0.00%	0.00%	5.60%	6.75%
Total	88.09%	86.08%	3.68%	3.02%	8.23%	10.89%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	340	64,525,106.63	3	531,851.00	0	0.00	0	0.00	0.00	343	65,056,957.63
30 days	35	7,714,670.93	1	142,004.72	1	83,716.77	0	0.00	0.00	37	7,940,392.42
60 days	26	6,717,123.95	2	469,334.05	7	1,722,318.91	0	0.00	0.00	35	8,908,776.91
90 days	17	4,429,421.04	1	200,862.65	13	2,959,632.16	0	0.00	0.00	31	7,589,915.85
120 days	13	4,977,389.39	2	471,786.97	34	11,427,845.02	1	204,765.38	207,112.87	50	17,081,786.76
150 days	4	777,519.46	1	118,289.04	10	2,311,223.84	0	0.00	0.00	15	3,207,032.34
180 days	4	714,337.58	2	193,606.92	12	3,249,810.36	0	0.00	0.00	18	4,157,754.86
181+ days	11	2,244,399.46	5	821,073.40	123	32,282,004.91	22	6,085,901.26	6,112,994.63	161	41,433,379.03
Total	450	92,099,968.44	17	2,948,808.75	200	54,036,551.97	23	6,290,666.64	6,320,107.50	690	155,375,995.80

Current	49.28%	41.53%	0.43%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	49.71%	41.87%
30 days	5.07%	4.97%	0.14%	0.09%	0.14%	0.05%	0.00%	0.00%	0.00%	5.36%	5.11%
60 days	3.77%	4.32%	0.29%	0.30%	1.01%	1.11%	0.00%	0.00%	0.00%	5.07%	5.73%
90 days	2.46%	2.85%	0.14%	0.13%	1.88%	1.90%	0.00%	0.00%	0.00%	4.49%	4.88%
120 days	1.88%	3.20%	0.29%	0.30%	4.93%	7.35%	0.14%	0.13%	0.13%	7.25%	10.99%
150 days	0.58%	0.50%	0.14%	0.08%	1.45%	1.49%	0.00%	0.00%	0.00%	2.17%	2.06%
180 days	0.58%	0.46%	0.29%	0.12%	1.74%	2.09%	0.00%	0.00%	0.00%	2.61%	2.68%
181+ days	1.59%	1.44%	0.72%	0.53%	17.83%	20.78%	3.19%	3.92%	3.92%	23.33%	26.67%
Total	65.22%	59.28%	2.46%	1.90%	28.99%	34.78%	3.33%	4.05%	4.06%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	54	8,168,140.15	0	0.00	0	0.00	0	0.00	0.00	54	8,168,140.15
30 days	3	181,406.84	0	0.00	0	0.00	0	0.00	0.00	3	181,406.84
60 days	1	49,505.54	0	0.00	1	146,115.77	0	0.00	0.00	2	195,621.31
90 days	1	61,448.35	0	0.00	1	331,497.28	0	0.00	0.00	2	392,945.63
120 days	0	0.00	0	0.00	2	437,032.54	0	0.00	0.00	2	437,032.54
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	2	135,698.60	0	0.00	1	310,671.47	0	0.00	0.00	3	446,370.07
181+ days	1	456,380.36	0	0.00	4	843,038.93	0	0.00	0.00	5	1,299,419.29
Total	62	9,052,579.84	0	0.00	9	2,068,355.99	0	0.00	0.00	71	11,120,935.83

Current	76.06%	73.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	76.06%	73.45%
30 days	4.23%	1.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.23%	1.63%
60 days	1.41%	0.45%	0.00%	0.00%	1.41%	1.31%	0.00%	0.00%	0.00%	2.82%	1.76%
90 days	1.41%	0.55%	0.00%	0.00%	1.41%	2.98%	0.00%	0.00%	0.00%	2.82%	3.53%
120 days	0.00%	0.00%	0.00%	0.00%	2.82%	3.93%	0.00%	0.00%	0.00%	2.82%	3.93%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	2.82%	1.22%	0.00%	0.00%	1.41%	2.79%	0.00%	0.00%	0.00%	4.23%	4.01%
181+ days	1.41%	4.10%	0.00%	0.00%	5.63%	7.58%	0.00%	0.00%	0.00%	7.04%	11.68%
Total	87.32%	81.40%	0.00%	0.00%	12.68%	18.60%	0.00%	0.00%	0.00%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	140	24,826,776.39	2	223,825.07	0	0.00	0	0.00	0.00	142	25,050,601.46
30 days	15	2,957,981.60	0	0.00	0	0.00	0	0.00	0.00	15	2,957,981.60
60 days	7	1,743,634.93	0	0.00	2	291,413.90	0	0.00	0.00	9	2,035,048.83
90 days	12	2,632,170.16	0	0.00	0	0.00	0	0.00	0.00	12	2,632,170.16
120 days	7	2,058,752.50	2	318,280.13	6	1,374,209.08	0	0.00	0.00	15	3,751,241.71
150 days	1	114,473.00	0	0.00	5	1,082,939.30	0	0.00	0.00	6	1,197,412.30
180 days	0	0.00	0	0.00	2	463,672.80	0	0.00	0.00	2	463,672.80
181+ days	6	1,228,404.73	2	331,685.58	44	12,906,290.70	7	1,383,557.52	1,390,427.59	59	15,849,938.53
Total	188	35,562,193.31	6	873,790.78	59	16,118,525.78	7	1,383,557.52	1,390,427.59	260	53,938,067.39

Current	53.85%	46.03%	0.77%	0.41%	0.00%	0.00%	0.00%	0.00%	0.00%	54.62%	46.44%
30 days	5.77%	5.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.77%	5.48%
60 days	2.69%	3.23%	0.00%	0.00%	0.77%	0.54%	0.00%	0.00%	0.00%	3.46%	3.77%
90 days	4.62%	4.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.62%	4.88%
120 days	2.69%	3.82%	0.77%	0.59%	2.31%	2.55%	0.00%	0.00%	0.00%	5.77%	6.95%
150 days	0.38%	0.21%	0.00%	0.00%	1.92%	2.01%	0.00%	0.00%	0.00%	2.31%	2.22%
180 days	0.00%	0.00%	0.00%	0.00%	0.77%	0.86%	0.00%	0.00%	0.00%	0.77%	0.86%
181+ days	2.31%	2.28%	0.77%	0.61%	16.92%	23.93%	2.69%	2.57%	2.57%	22.69%	29.39%
Total	72.31%	65.93%	2.31%	1.62%	22.69%	29.88%	2.69%	2.57%	2.57%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	85	14,987,707.45	13 Months	9	1,860,890.44	25 Months	7	2,235,811.31	37 Months	0	0.00	49 Months	0	0.00
	5.34%	4.92%		0.57%	0.61%		0.44%	0.73%		0.00%	0.00%		0.00%	0.00%
2 Months	69	13,361,305.00	14 Months	10	2,340,162.09	26 Months	3	1,373,249.89	38 Months	1	274,458.98	50 Months	0	0.00
	4.33%	4.38%		0.63%	0.77%		0.19%	0.45%		0.06%	0.09%		0.00%	0.00%
3 Months	62	13,756,167.54	15 Months	15	3,318,094.35	27 Months	4	1,230,937.70	39 Months	2	784,496.02	51 Months	0	0.00
	3.89%	4.51%		0.94%	1.09%		0.25%	0.40%		0.13%	0.26%		0.00%	0.00%
4 Months	83	24,763,595.75	16 Months	9	2,169,503.80	28 Months	3	640,549.50	40 Months	0	0.00	52 Months	0	0.00
	5.21%	8.12%		0.57%	0.71%		0.19%	0.21%		0.00%	0.00%		0.00%	0.00%
5 Months	33	5,990,891.44	17 Months	9	1,874,691.97	29 Months	1	429,491.35	41 Months	0	0.00	53 Months	0	0.00
	2.07%	1.97%		0.57%	0.61%		0.06%	0.14%		0.00%	0.00%		0.00%	0.00%
6 Months	30	6,045,590.58	18 Months	14	3,906,918.14	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	1.88%	1.98%		0.88%	1.28%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	31	6,622,722.24	19 Months	7	1,746,443.63	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	1.95%	2.17%		0.44%	0.57%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	25	7,056,348.07	20 Months	5	1,345,263.86	32 Months	2	181,782.08	44 Months	0	0.00	56 Months	0	0.00
	1.57%	2.31%		0.31%	0.44%		0.13%	0.06%		0.00%	0.00%		0.00%	0.00%
9 Months	16	3,849,532.43	21 Months	8	1,809,299.76	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	1.01%	1.26%		0.50%	0.59%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	21	5,374,269.65	22 Months	9	2,775,986.48	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	1.32%	1.76%		0.57%	0.91%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	13	2,830,762.91	23 Months	8	2,509,809.89	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.82%	0.93%		0.50%	0.82%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	18	3,660,215.51	24 Months	7	2,082,854.73	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	1.13%	1.20%		0.44%	0.68%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	5	850,159.96	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	5	850,159.96
	Other Modifications	42	6,839,108.33	6	1,064,738.49	4	445,541.91	8	2,123,500.36	7	1,226,165.49	0	0.00	67	11,699,054.58
Group II	Capitalizations	4	1,011,428.73	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	4	1,011,428.73
	Other Modifications	130	30,784,801.76	20	5,317,011.63	15	4,069,794.72	24	7,410,936.20	45	14,996,795.12	2	472,213.07	236	63,051,552.50
Group III	Capitalizations	1	68,150.20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	68,150.20
	Other Modifications	4	999,541.01	1	75,562.05	0	0.00	1	456,380.36	2	449,423.29	0	0.00	8	1,980,906.71
Group IV	Capitalizations	3	831,407.33	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	3	831,407.33
	Other Modifications	47	8,987,818.55	7	1,541,703.73	4	940,156.88	12	3,201,318.34	11	2,869,846.61	0	0.00	81	17,540,844.11
Deal Totals	Capitalizations	13	2,761,146.22	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	13	2,761,146.22
	Other Modifications	223	47,611,269.65	34	7,999,015.90	23	5,455,493.51	45	13,192,135.26	65	19,542,230.51	2	472,213.07	392	94,272,357.90

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	2	172,079.48	0	0.00	2	172,079.48
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	3	649,422.82	0	0.00	0	0.00	1	258,166.50	8	1,580,555.72	1	258,166.50	11	2,229,978.54
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	1	544,514.28	0	0.00	0	0.00	1	141,285.78	7	2,008,996.57	1	141,285.78	8	2,553,510.85
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	4	1,193,937.10	0	0.00	0	0.00	2	399,452.28	17	3,761,631.77	2	399,452.28	21	4,955,568.87

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies.

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	8	8	69	0	85
	Beginning Aggregate Scheduled Balance	121,287.93	538,853.54	12,108,947.86	0.00	12,769,089.33
	Principal Portion of Loss	106,195.11	538,853.54	0.00	0.00	645,048.65
	Interest Portion of Loss	37,871.02	25,236.79	20,587.89	0.00	83,695.70
	Total Realized Loss	144,066.13	564,090.33	20,587.89	0.00	728,744.35
Group II	Loss Count	35	3	228	0	266
	Beginning Aggregate Scheduled Balance	4,776,393.54	0.00	60,558,732.68	0.00	65,335,126.22
	Principal Portion of Loss	3,354,623.90	0.00	0.00	0.00	3,354,623.90
	Interest Portion of Loss	240,863.30	10,993.26	170,113.13	0.00	421,969.69
	Total Realized Loss	3,595,487.20	10,993.26	170,113.13	0.00	3,776,593.59
Group III	Loss Count	1	1	9	0	11
	Beginning Aggregate Scheduled Balance	0.00	0.00	2,048,740.43	0.00	2,048,740.43
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	150.00	7,746.87	4,489.03	0.00	12,385.90
	Total Realized Loss	150.00	7,746.87	4,489.03	0.00	12,385.90
Group IV	Loss Count	13	1	78	0	92
	Beginning Aggregate Scheduled Balance	479,361.19	141,285.78	16,843,062.21	0.00	17,463,709.18
	Principal Portion of Loss	205,104.21	141,285.78	0.00	0.00	346,389.99
	Interest Portion of Loss	141,089.85	6,700.33	42,270.15	0.00	190,060.33
	Total Realized Loss	346,194.06	147,986.11	42,270.15	0.00	536,450.32
Deal Totals	Loss Count	57	13	384	0	454
	Beginning Aggregate Scheduled Balance	5,377,042.66	680,139.32	91,559,483.18	0.00	97,616,665.16
	Principal Portion of Loss	3,665,923.22	680,139.32	0.00	0.00	4,346,062.54
	Interest Portion of Loss	419,974.17	50,677.25	237,460.20	0.00	708,111.62
	Total Realized Loss	4,085,897.39	730,816.57	237,460.20	0.00	5,054,174.16

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

June 25, 2009

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	68	126	78	0	272
	Total Realized Loss	5,222,248.47	10,056,129.28	163,013.82	0.00	15,441,391.57
Group II	Loss Count	317	21	254	0	592
	Total Realized Loss	43,474,831.85	2,631,497.36	1,236,217.04	0.00	47,342,546.25
Group III	Loss Count	9	8	9	0	26
	Total Realized Loss	681,869.24	526,352.15	13,983.61	0.00	1,222,205.00
Group IV	Loss Count	146	26	92	0	264
	Total Realized Loss	18,311,620.52	2,882,201.51	289,294.07	0.00	21,483,116.10
Deal Totals	Loss Count	540	181	433	0	1,154
	Total Realized Loss	67,690,570.08	16,096,180.30	1,702,508.54	0.00	85,489,258.92

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	5	73
	Subsequent Recoveries	9,053.90	715,750.11
	Net Loss 1	719,690.45	14,725,641.46
	Net Loss % 2	0.48%	9.81%
Group II	Subsequent Recoveries Count	14	85
	Subsequent Recoveries	9,902.53	217,604.27
	Net Loss 1	3,766,691.06	47,124,941.98
	Net Loss % 2	0.89%	11.10%
Group III	Subsequent Recoveries Count	3	8
	Subsequent Recoveries	5,452.08	20,601.59
	Net Loss 1	6,933.82	1,201,603.41
	Net Loss % 2	0.04%	6.76%

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Group IV	Subsequent Recoveries Count	8	57
	Subsequent Recoveries	43,758.95	145,853.82
	Net Loss ¹	492,691.37	21,337,262.28
	Net Loss % ²	0.29%	12.72%
Deal Totals	Subsequent Recoveries Count	30	223
	Subsequent Recoveries	68,167.46	1,099,809.79
	Net Loss ¹	4,986,006.70	84,389,449.13
	Net Loss % ²	0.66%	11.10%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	0.77%	0.71%	0.97%	1.00%	0.46 %
	Constant Default Rate	8.86%	8.23%	11.06%	11.35%	5.33%
Group II	Monthly Default Rate	2.98%	3.03%	3.25%	2.42%	0.98 %
	Constant Default Rate	30.48%	30.84%	32.76%	25.47%	11.16%
Group III	Monthly Default Rate	0.00%	0.30%	0.15%	0.38%	0.25 %
	Constant Default Rate	0.00%	3.56%	1.79%	4.47%	2.94%
Group IV	Monthly Default Rate	1.14%	2.88%	2.98%	2.49%	1.19 %
	Constant Default Rate	12.82%	29.61%	30.47%	26.08%	13.41%
Deal Totals	Monthly Default Rate	1.94%	2.28%	2.49%	1.99%	0.86 %
	Constant Default Rate	20.99%	24.14%	26.15%	21.44%	9.87%

1-Month MDR (Current Month) = $\frac{\text{SUM}(\text{Beginning Scheduled balances of liquidating loans})}{[\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]}$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDR_m = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Termination Payment			0.00	0.00
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	0.00	0.00	0.00	14,820,025.74

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	2,054,008.27
(2) Interest Losses	708,111.62
(3) Subsequent Recoveries	68,167.46
(4) Interest Adjustment Amount	0.00
(5) Yield Maintenance	0.00
(6) Certificate Interest Amount	158,898.55
(7) OC Reduction Amount	0.00
(8) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,128,944.15

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,128,944.15
(1) Unreimbursed Principal Portion of Realized Losses	68,167.46
(2) Principal Portion of Realized Losses	1,060,776.69
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	205,201,489.88
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	40
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	True
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	34.94088200%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	True
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	41.22526600%
Senior Enhancement Delinquency Percentage - Target Value	14.32576200%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	11.26239200%
Scheduled Loss Target Percent	3.65000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	True

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	3,690,095.78
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	1,219,676.39
Subsequent Recoveries	68,167.46
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	2,348.63
Total Deposits	4,980,288.26
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	3,791,308.42
Reimbursed Advances and Expenses	1,177,829.36
Master Servicing Compensation	11,150.48
Derivative Payment	0.00
Total Withdrawals	4,980,288.26
Ending Balance	0.00