GMAC RFC

Statement to Certificateholder

Distribution Information	Deal Information	
1. Distribution Summary	Deal Name:	Residential Asset Mtge Products, 2006-NC2
2. Factor Summary	Asset Type:	Mortgage Asset-Backed Pass-Through Certificates
3. Components Information *(Not Applicable)*		
4. Interest Summary	Closing Date:	03/02/2006
	First Distribution Date:	03/25/2006
5. Other Income Detail	Determination Date:	01/20/2009
6. Interest Shortfalls, Compensation and Expenses	Distribution Date:	01/26/2009
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:	
	Book-Entry:	01/23/2009
8. Collateral Summary	Definitive:	12/31/2008
9. Repurchase Information		
10. Loan Status Report (Delinquencies)		
11. Deal Delinquencies (30 Day Buckets)	Trustee:	US Bank N.A.
12. Loss Mitigation and Servicing Modifications	Main Telephone:	800-934-6802
13. Losses and Recoveries	GMAC-RFC	
14. Credit Enhancement Report	Bond Administrator:	Howard Levine
15. Distribution Percentages *(Not Applicable)*	Telephone:	818/260-1493
16. Overcollateralization Summary	Pool(s) :	40307,40308,40309,40310
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts		
18. Performance Tests		
19. Lender Paid Mortgage Insurance *(Not Applicable)*		
20. Comments		

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2
January 26, 2009

1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75156TAA8	289,088,000.00	0.00	0.55125000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	75156TAB6	279,261,000.00	189,141,092.97	0.66125000	6,865,141.31	107,698.78	6,972,840.09	0.00	0.00	0.00	182,275,951.66
A-3	75156TAC4	43,831,000.00	43,831,000.00	0.76125000	0.00	28,732.13	28,732.13	0.00	0.00	0.00	43,831,000.00
M-1	75156TAD2	26,220,000.00	26,220,000.00	0.83125000	0.00	18,768.24	18,768.24	0.00	0.00	0.00	26,220,000.00
M-2	75156TAE0	23,180,000.00	23,180,000.00	0.85125000	0.00	16,991.42	16,991.42	0.00	0.00	0.00	23,180,000.00
M-3	75156TAF7	14,820,000.00	14,820,000.00	0.87125000	0.00	11,118.60	11,118.60	0.00	0.00	0.00	14,820,000.00
M-4	75156TAG5	12,540,000.00	12,540,000.00	0.97125000	0.00	10,487.88	10,487.88	0.00	0.00	0.00	12,540,000.00
M-5	75156TAH3	12,920,000.00	12,920,000.00	0.99125000	0.00	11,028.21	11,028.21	0.00	0.00	0.00	12,920,000.00
M-6	75156TAJ9	11,020,000.00	11,020,000.00	1.07125000	0.00	10,165.57	10,165.57	0.00	0.00	0.00	11,020,000.00
M-7	75156TAK6	9,500,000.00	9,500,000.00	1.72125000	0.00	14,080.78	14,080.78	0.00	0.00	0.00	9,500,000.00
M-8	75156TAL4	7,600,000.00	7,600,000.00	1.87125000	0.00	12,246.29	12,246.29	0.00	0.00	0.00	7,600,000.00
M-9	75156TAM2	7,600,000.00	7,600,000.00	2.92125000	0.00	19,117.96	19,117.96	1,228,218.58	0.00	0.00	6,371,781.42
B-1	75156TAN0	7,600,000.00	3,919,752.89	2.97125000	0.00	10,028.99	10,028.99	3,919,752.89	0.00	0.00	0.00
SB	75156TAP5	14,821,319.83	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		**760,001,319.83**	**362,291,845.86**		**6,865,141.31**	**270,464.85**	**7,135,606.16**	**5,147,971.47**	**0.00**	**0.00**	**350,278,733.08**

2. Factor Summary

Amount /Original Amount per $1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75156TAA8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	75156TAB6	677.29146916	24.58324403	0.38565636	24.96890038	0.00000000	0.00000000	652.70822514
A-3	75156TAC4	1,000.00000000	0.00000000	0.65552075	0.65552075	0.00000000	0.00000000	1,000.00000000
M-1	75156TAD2	1,000.00000000	0.00000000	0.71579863	0.71579863	0.00000000	0.00000000	1,000.00000000
M-2	75156TAE0	1,000.00000000	0.00000000	0.73302071	0.73302071	0.00000000	0.00000000	1,000.00000000
M-3	75156TAF7	1,000.00000000	0.00000000	0.75024291	0.75024291	0.00000000	0.00000000	1,000.00000000
M-4	75156TAG5	1,000.00000000	0.00000000	0.83635407	0.83635407	0.00000000	0.00000000	1,000.00000000
M-5	75156TAH3	1,000.00000000	0.00000000	0.85357663	0.85357663	0.00000000	0.00000000	1,000.00000000
M-6	75156TAJ9	1,000.00000000	0.00000000	0.92246552	0.92246552	0.00000000	0.00000000	1,000.00000000
M-7	75156TAK6	1,000.00000000	0.00000000	1.48218737	1.48218737	0.00000000	0.00000000	1,000.00000000
M-8	75156TAL4	1,000.00000000	0.00000000	1.61135395	1.61135395	0.00000000	0.00000000	1,000.00000000
M-9	75156TAM2	1,000.00000000	0.00000000	2.51552105	2.51552105	0.00000000	0.00000000	838.39229211
B-1	75156TAN0	515.75695921	0.00000000	1.31960395	1.31960395	0.00000000	0.00000000	0.00000000
SB [1]	75156TAP5							
R-I		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

[1] Factors not reported for OC Classes

Deal Factor :	46.08922694%
Group I Factor :	61.07243651%
Group II Factor :	43.63853644%
Group III Factor :	63.36978390%
Group IV Factor :	37.04558496%

4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	12/26/2008	01/25/2009	Actual/360	0.00	0.55125000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	12/26/2008	01/25/2009	Actual/360	189,141,092.97	0.66125000	107,698.78	0.00	0.00	0.00	0.00	107,698.78	0.00
A-3	12/26/2008	01/25/2009	Actual/360	43,831,000.00	0.76125000	28,732.13	0.00	0.00	0.00	0.00	28,732.13	0.00
M-1	12/26/2008	01/25/2009	Actual/360	26,220,000.00	0.83125000	18,768.24	0.00	0.00	0.00	0.00	18,768.24	0.00
M-2	12/26/2008	01/25/2009	Actual/360	23,180,000.00	0.85125000	16,991.42	0.00	0.00	0.00	0.00	16,991.42	0.00
M-3	12/26/2008	01/25/2009	Actual/360	14,820,000.00	0.87125000	11,118.60	0.00	0.00	0.00	0.00	11,118.60	0.00
M-4	12/26/2008	01/25/2009	Actual/360	12,540,000.00	0.97125000	10,487.88	0.00	0.00	0.00	0.00	10,487.88	0.00
M-5	12/26/2008	01/25/2009	Actual/360	12,920,000.00	0.99125000	11,028.21	0.00	0.00	0.00	0.00	11,028.21	0.00
M-6	12/26/2008	01/25/2009	Actual/360	11,020,000.00	1.07125000	10,165.57	0.00	0.00	0.00	0.00	10,165.57	0.00
M-7	12/26/2008	01/25/2009	Actual/360	9,500,000.00	1.72125000	14,080.78	0.00	0.00	0.00	0.00	14,080.78	0.00
M-8	12/26/2008	01/25/2009	Actual/360	7,600,000.00	1.87125000	12,246.29	0.00	0.00	0.00	0.00	12,246.29	0.00
M-9	12/26/2008	01/25/2009	Actual/360	7,600,000.00	2.92125000	19,117.96	0.00	0.00	0.00	0.00	19,117.96	0.00
B-1	12/26/2008	01/25/2009	Actual/360	3,919,752.89	2.97125000	10,028.99	0.00	0.00	0.00	0.00	10,028.99	0.00
SB	12/01/2008	12/31/2008	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-I	12/01/2008	12/31/2008	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	12/01/2008	12/31/2008	N/A	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				**362,291,845.86**		**270,464.85**	**0.00**	**0.00**	**0.00**	**0.00**	**270,464.85**	**0.00**

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.47125000	A-2, A-3, M-1, M-3, M-5, M-7, M-9, B-1, M-8, M-6, M-4, M-2

5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	**0.00**	**0.00**	**0.00**

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I	1,517.09	1,517.09	0.00	0	0.00	23,492.17	2,545.34	4,277.92	0.00	8,433.23
Group II	2,089.45	2,089.45	0.00	0	0.00	59,053.35	6,520.58	65,454.63	0.00	93,076.87
Group III	8.47	8.47	0.00	0	0.00	4,700.21	470.06	0.00	0.00	1,047.06
Group IV	3,762.25	3,762.25	0.00	0	0.00	24,627.33	0.00	10,764.95	0.00	46,415.93
Deal Totals	**7,377.26**	**7,377.26**	**0.00**	**0**	**0.00**	**111,873.06**	**9,535.98**	**80,497.50**	**0.00**	**148,973.09**

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	58.62	0.03	0.00	58.65
A-3	0.00	11.13	0.01	0.00	11.14
M-1	0.00	6.82	0.00	0.00	6.83
M-2	0.00	6.07	0.00	0.00	6.08
M-3	0.00	3.91	0.00	0.00	3.91
M-4	0.00	3.42	0.00	0.00	3.42
M-5	0.00	3.55	0.00	0.00	3.55
M-6	0.00	3.11	0.00	0.00	3.11
M-7	0.00	3.24	0.00	0.00	3.24
M-8	0.00	2.69	0.00	0.00	2.70
M-9	0.00	3.42	0.01	0.00	3.43
B-1	0.00	3.46	0.01	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**109.44**	**0.06**	**0.00**	**106.06**

(B) Basis Risk/Net WAC Shortfall Amounts

Class	Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-1	0.00	0.00	0.00	0.00	0.00
A-2	0.00	0.00	0.00	0.00	0.00
A-3	0.00	0.00	0.00	0.00	0.00
M-1	0.00	0.00	0.00	0.00	0.00
M-2	0.00	0.00	0.00	0.00	0.00
M-3	0.00	0.00	0.00	0.00	0.00
M-4	0.00	0.00	0.00	0.00	0.00
M-5	0.00	0.00	0.00	0.00	0.00
M-6	0.00	0.00	0.00	0.00	0.00
M-7	0.00	0.00	0.00	0.00	0.00
M-8	0.00	0.00	0.00	0.00	0.00
M-9	0.00	2,936.13	7.39	0.00	2,943.52
B-1	0.00	3,296.61	8.43	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R-I	0.00	0.00	0.00	0.00	0.00
R-II	0.00	0.00	0.00	0.00	0.00
Deal Totals	**0.00**	**6,232.74**	**15.82**	**0.00**	**2,943.52**

8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I	**Count**	1,061	627	N/A	113	4	0	0	8	615
	Balance/Amount	150,122,825.24	93,226,394.28	103,946.68	(22,937.26)	318,422.46	N/A	0.00	1,143,295.27	91,683,667.13
Group II	**Count**	1,905	831	N/A	98	3	0	0	25	803
	Balance/Amount	424,402,196.59	191,386,091.60	112,811.96	(854,438.64)	528,559.75	N/A	0.00	6,396,251.33	185,202,907.20
Group III	**Count**	111	73	N/A	13	0	0	0	0	73
	Balance/Amount	17,783,558.04	11,281,957.27	11,081.39	1,473.58	0.00	N/A	0.00	0.00	11,269,402.30
Group IV	**Count**	756	314	N/A	37	4	0	0	11	299
	Balance/Amount	167,692,739.96	66,397,402.71	42,600.89	(251,731.92)	1,065,944.85	N/A	0.00	3,417,832.44	62,122,756.45
Deal Totals	**Count**	**3,833**	**1,845**	**N/A**	**261**	**11**	**0**	**0**	**44**	1,790
	Balance/Amount	**760,001,319.83**	**362,291,845.86**	**270,440.92**	**(1,127,634.24)**	**1,912,927.06**	**N/A**	**0.00**	**10,957,379.04**	**350,278,733.08**

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I	7.33127386	7.30506007	321.86	312.26	6.97042822	6.94627507	7.10605454	7.77930222	8.03861229
Group II	8.05246510	7.85958991	349.01	331.44	7.59418700	7.38955734	8.35815795	7.77930222	8.03861229
Group III	7.92485440	7.92498814	332.05	304.73	7.37485439	7.37498814	7.47381237	7.77930222	8.03861229
Group IV	8.52294417	8.43075497	361.52	332.61	7.97321393	7.87804250	8.52288509	7.77930222	8.03861229
Deal Totals	**7.94913633**	**7.81784606**	**343.58**	**325.77**	**7.49631320**	**7.35969573**	**8.03861231**	**N/A**	**N/A**

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

Group-I	17.04%	13.32%	14.33%	13.03%	14.63%
Group-II	32.09%	21.92%	22.17%	23.56%	24.39%
Group-III	0.16%	1.58%	6.11%	6.19%	13.59%
Group-IV	54.65%	31.80%	29.94%	26.87%	28.47%
Deal Totals	**32.68%**	**21.15%**	**21.29%**	**21.22%**	**22.83%**

Weighted Average Maximum Net Mortgage Rate is 14.31%.

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group III	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group IV	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	**Count**	**0**	**0**	**0**	**0**	**0**
	Scheduled Balance	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,169	212,115,403.60	15	2,061,634.17	0	0.00	0	0.00	0.00	1,184	214,177,037.77
30 days	105	18,830,546.26	8	1,324,298.51	2	484,757.33	0	0.00	0.00	115	20,639,602.10
60 days	43	8,808,088.98	2	631,073.15	14	2,159,719.50	0	0.00	0.00	59	11,598,881.63
90 days	32	7,475,912.42	3	455,142.87	14	3,222,218.04	0	0.00	0.00	49	11,153,273.33
120 days	12	1,729,383.19	3	321,969.33	24	5,421,017.05	0	0.00	0.00	39	7,472,369.57
150 days	8	1,307,215.42	1	70,954.16	13	3,664,118.16	1	138,121.67	138,809.83	23	5,180,409.41
180 days	6	1,102,935.42	2	303,175.83	20	5,630,563.20	1	112,990.25	113,635.03	29	7,149,664.70
181+ days	16	3,245,292.83	17	1,904,082.45	199	52,975,876.93	60	14,782,242.36	14,887,391.87	292	72,907,494.57
Total	**1,391**	**254,614,778.12**	**51**	**7,072,330.47**	**286**	**73,558,270.21**	**62**	**15,033,354.28**	**15,139,836.73**	**1,790**	**350,278,733.08**

Current	65.31%	60.56%	0.84%	0.59%	0.00%	0.00%	0.00%	0.00%	0.00%	66.15%	61.14%
30 days	5.87%	5.38%	0.45%	0.38%	0.11%	0.14%	0.00%	0.00%	0.00%	6.42%	5.89%
60 days	2.40%	2.51%	0.11%	0.18%	0.78%	0.62%	0.00%	0.00%	0.00%	3.30%	3.31%
90 days	1.79%	2.13%	0.17%	0.13%	0.78%	0.92%	0.00%	0.00%	0.00%	2.74%	3.18%
120 days	0.67%	0.49%	0.17%	0.09%	1.34%	1.55%	0.00%	0.00%	0.00%	2.18%	2.13%
150 days	0.45%	0.37%	0.06%	0.02%	0.73%	1.05%	0.06%	0.04%	0.04%	1.28%	1.48%
180 days	0.34%	0.31%	0.11%	0.09%	1.12%	1.61%	0.06%	0.03%	0.03%	1.62%	2.04%
181+ days	0.89%	0.93%	0.95%	0.54%	11.12%	15.12%	3.35%	4.22%	4.24%	16.31%	20.81%
Total	**77.71%**	**72.69%**	**2.85%**	**2.02%**	**15.98%**	**21.00%**	**3.46%**	**4.29%**	**4.31%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

January 26, 2009

Group I	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	492	74,090,182.01	10	1,211,008.43	0	0.00	0	0.00	0.00	502	75,301,190.44
30 days	39	4,849,402.49	4	535,901.00	0	0.00	0	0.00	0.00	43	5,385,303.49
60 days	9	1,182,087.66	0	0.00	3	261,396.87	0	0.00	0.00	12	1,443,484.53
90 days	10	1,686,522.37	2	334,729.25	3	972,021.05	0	0.00	0.00	15	2,993,272.67
120 days	3	225,150.71	1	60,294.30	6	1,264,838.56	0	0.00	0.00	10	1,550,283.57
150 days	1	34,975.19	0	0.00	0	0.00	0	0.00	0.00	1	34,975.19
180 days	2	157,126.11	0	0.00	0	0.00	0	0.00	0.00	2	157,126.11
181+ days	5	510,639.40	5	472,766.21	17	3,223,335.29	3	611,290.23	622,239.13	30	4,818,031.13
Total	**561**	**82,736,085.94**	**22**	**2,614,699.19**	**29**	**5,721,591.77**	**3**	**611,290.23**	**622,239.13**	**615**	**91,683,667.13**

Current	80.00%	80.81%	1.63%	1.32%	0.00%	0.00%	0.00%	0.00%	0.00%	81.63%	82.13%
30 days	6.34%	5.29%	0.65%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	6.99%	5.87%
60 days	1.46%	1.29%	0.00%	0.00%	0.49%	0.29%	0.00%	0.00%	0.00%	1.95%	1.57%
90 days	1.63%	1.84%	0.33%	0.37%	0.49%	1.06%	0.00%	0.00%	0.00%	2.44%	3.26%
120 days	0.49%	0.25%	0.16%	0.07%	0.98%	1.38%	0.00%	0.00%	0.00%	1.63%	1.69%
150 days	0.16%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.04%
180 days	0.33%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.33%	0.17%
181+ days	0.81%	0.56%	0.81%	0.52%	2.76%	3.52%	0.49%	0.67%	0.68%	4.88%	5.26%
Total	**91.22%**	**90.24%**	**3.58%**	**2.85%**	**4.72%**	**6.24%**	**0.49%**	**0.67%**	**0.68%**	**100.00%**	**100.00%**

Group II	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	447	96,226,608.03	3	649,243.80	0	0.00	0	0.00	0.00	450	96,875,851.83
30 days	45	10,497,549.26	4	788,397.51	0	0.00	0	0.00	0.00	49	11,285,946.77
60 days	24	5,498,770.30	2	631,073.15	6	1,000,599.42	0	0.00	0.00	32	7,130,442.87
90 days	13	3,064,211.15	1	120,413.62	7	1,277,725.54	0	0.00	0.00	21	4,462,350.31
120 days	5	1,016,734.32	1	134,525.94	16	3,929,206.07	0	0.00	0.00	22	5,080,466.33
150 days	5	793,948.20	1	70,954.16	8	1,892,263.47	1	138,121.67	138,809.83	15	2,895,287.50
180 days	1	493,800.00	2	303,175.83	16	4,059,727.58	0	0.00	0.00	19	4,856,703.41
181+ days	7	1,890,237.53	9	1,168,184.37	137	38,492,476.53	42	11,064,959.75	11,132,500.56	195	52,615,858.18
Total	**547**	**119,481,858.79**	**23**	**3,865,968.38**	**190**	**50,651,998.61**	**43**	**11,203,081.42**	**11,271,310.39**	**803**	**185,202,907.20**

Current	55.67%	51.96%	0.37%	0.35%	0.00%	0.00%	0.00%	0.00%	0.00%	56.04%	52.31%
30 days	5.60%	5.67%	0.50%	0.43%	0.00%	0.00%	0.00%	0.00%	0.00%	6.10%	6.09%
60 days	2.99%	2.97%	0.25%	0.34%	0.75%	0.54%	0.00%	0.00%	0.00%	3.99%	3.85%
90 days	1.62%	1.65%	0.12%	0.07%	0.87%	0.69%	0.00%	0.00%	0.00%	2.62%	2.41%
120 days	0.62%	0.55%	0.12%	0.07%	1.99%	2.12%	0.00%	0.00%	0.00%	2.74%	2.74%
150 days	0.62%	0.43%	0.12%	0.04%	1.00%	1.02%	0.12%	0.07%	0.07%	1.87%	1.56%
180 days	0.12%	0.27%	0.25%	0.16%	1.99%	2.19%	0.00%	0.00%	0.00%	2.37%	2.62%
181+ days	0.87%	1.02%	1.12%	0.63%	17.06%	20.78%	5.23%	5.97%	6.00%	24.28%	28.41%
Total	**68.12%**	**64.51%**	**2.86%**	**2.09%**	**23.66%**	**27.35%**	**5.35%**	**6.05%**	**6.07%**	**100.00%**	**100.00%**

Group III	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	57	8,626,088.31	1	94,627.02	0	0.00	0	0.00	0.00	58	8,720,715.33
30 days	6	932,125.64	0	0.00	1	88,824.45	0	0.00	0.00	7	1,020,950.09
60 days	0	0.00	0	0.00	1	61,770.62	0	0.00	0.00	1	61,770.62
90 days	1	111,236.98	0	0.00	0	0.00	0	0.00	0.00	1	111,236.98
120 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	2	585,965.81	0	0.00	0.00	2	585,965.81
181+ days	0	0.00	0	0.00	4	768,763.47	0	0.00	0.00	4	768,763.47
Total	**64**	**9,669,450.93**	**1**	**94,627.02**	**8**	**1,505,324.35**	**0**	**0.00**	**0.00**	**73**	**11,269,402.30**

Current	78.08%	76.54%	1.37%	0.84%	0.00%	0.00%	0.00%	0.00%	0.00%	79.45%	77.38%
30 days	8.22%	8.27%	0.00%	0.00%	1.37%	0.79%	0.00%	0.00%	0.00%	9.59%	9.06%
60 days	0.00%	0.00%	0.00%	0.00%	1.37%	0.55%	0.00%	0.00%	0.00%	1.37%	0.55%
90 days	1.37%	0.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%	0.99%
120 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	2.74%	5.20%	0.00%	0.00%	0.00%	2.74%	5.20%
181+ days	0.00%	0.00%	0.00%	0.00%	5.48%	6.82%	0.00%	0.00%	0.00%	5.48%	6.82%
Total	**87.67%**	**85.80%**	**1.37%**	**0.84%**	**10.96%**	**13.36%**	**0.00%**	**0.00%**	**0.00%**	**100.00%**	**100.00%**

Statement to Certificateholder

Residential Asset Mtge Products, 2006-NC2

January 26, 2009

Group IV	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	173	33,172,525.25	1	106,754.92	0	0.00	0	0.00	0.00	174	33,279,280.17
30 days	15	2,551,468.87	0	0.00	1	395,932.88	0	0.00	0.00	16	2,947,401.75
60 days	10	2,127,231.02	0	0.00	4	835,952.59	0	0.00	0.00	14	2,963,183.61
90 days	8	2,613,941.92	0	0.00	4	972,471.45	0	0.00	0.00	12	3,586,413.37
120 days	4	487,498.16	1	127,149.09	2	226,972.42	0	0.00	0.00	7	841,619.67
150 days	2	478,292.03	0	0.00	5	1,771,854.69	0	0.00	0.00	7	2,250,146.72
180 days	3	452,009.31	0	0.00	2	984,869.81	1	112,990.25	113,635.03	6	1,549,869.37
181+ days	4	844,415.90	3	263,131.87	41	10,491,301.64	15	3,105,992.38	3,132,652.18	63	14,704,841.79
Total	**219**	**42,727,382.46**	**5**	**497,035.88**	**59**	**15,679,355.48**	**16**	**3,218,982.63**	**3,246,287.21**	**299**	**62,122,756.45**

Current	57.86%	53.40%	0.33%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	58.19%	53.57%
30 days	5.02%	4.11%	0.00%	0.00%	0.33%	0.64%	0.00%	0.00%	0.00%	5.35%	4.74%
60 days	3.34%	3.42%	0.00%	0.00%	1.34%	1.35%	0.00%	0.00%	0.00%	4.68%	4.77%
90 days	2.68%	4.21%	0.00%	0.00%	1.34%	1.57%	0.00%	0.00%	0.00%	4.01%	5.77%
120 days	1.34%	0.78%	0.33%	0.20%	0.67%	0.37%	0.00%	0.00%	0.00%	2.34%	1.35%
150 days	0.67%	0.77%	0.00%	0.00%	1.67%	2.85%	0.00%	0.00%	0.00%	2.34%	3.62%
180 days	1.00%	0.73%	0.00%	0.00%	0.67%	1.59%	0.33%	0.18%	0.18%	2.01%	2.49%
181+ days	1.34%	1.36%	1.00%	0.42%	13.71%	16.89%	5.02%	5.00%	5.03%	21.07%	23.67%
Total	**73.24%**	**68.78%**	**1.67%**	**0.80%**	**19.73%**	**25.24%**	**5.35%**	**5.18%**	**5.21%**	**100.00%**	**100.00%**

11. Delinquency Data

	Totals	
	Count % Count	Balance % Balance
1 Month	115 6.42%	20,639,602.10 5.89%
2 Months	59 3.30%	11,598,881.63 3.31%
3 Months	49 2.74%	11,153,273.33 3.18%
4 Months	39 2.18%	7,472,369.57 2.13%
5 Months	23 1.28%	5,180,409.41 1.48%
6 Months	29 1.62%	7,149,664.70 2.04%
7 Months	26 1.45%	5,677,372.94 1.62%
8 Months	18 1.01%	4,535,278.62 1.29%
9 Months	21 1.17%	4,054,293.45 1.16%
10 Months	27 1.51%	6,288,744.95 1.80%
11 Months	16 0.89%	4,351,246.16 1.24%
12 Months	21 1.17%	4,563,930.57 1.30%

	Totals	
	Count % Count	Balance % Balance
13 Months	27 1.51%	6,820,652.38 1.95%
14 Months	10 0.56%	1,829,836.51 0.52%
15 Months	15 0.84%	3,688,727.64 1.05%
16 Months	16 0.89%	4,524,669.86 1.29%
17 Months	17 0.95%	5,027,820.67 1.44%
18 Months	9 0.50%	2,926,857.51 0.84%
19 Months	16 0.89%	3,407,660.01 0.97%
20 Months	9 0.50%	2,979,058.49 0.85%
21 Months	9 0.50%	2,626,316.54 0.75%
22 Months	10 0.56%	3,054,817.35 0.87%
23 Months	6 0.34%	1,155,791.66 0.33%
24 Months	1 0.06%	427,786.39 0.12%

	Totals	
	Count % Count	Balance % Balance
25 Months	3 0.17%	803,539.07 0.23%
26 Months	2 0.11%	694,135.77 0.20%
27 Months	4 0.22%	933,781.38 0.27%
28 Months	3 0.17%	661,582.74 0.19%
29 Months	0 0.00%	0.00 0.00%
30 Months	0 0.00%	0.00 0.00%
31 Months	0 0.00%	0.00 0.00%
32 Months	0 0.00%	0.00 0.00%
33 Months	2 0.11%	488,606.52 0.14%
34 Months	4 0.22%	1,384,987.39 0.40%
35 Months	0 0.00%	0.00 0.00%
36 Months	0 0.00%	0.00 0.00%

	Totals	
	Count % Count	Balance % Balance
37 Months	0 0.00%	0.00 0.00%
38 Months	0 0.00%	0.00 0.00%
39 Months	0 0.00%	0.00 0.00%
40 Months	0 0.00%	0.00 0.00%
41 Months	0 0.00%	0.00 0.00%
42 Months	0 0.00%	0.00 0.00%
43 Months	0 0.00%	0.00 0.00%
44 Months	0 0.00%	0.00 0.00%
45 Months	0 0.00%	0.00 0.00%
46 Months	0 0.00%	0.00 0.00%
47 Months	0 0.00%	0.00 0.00%
48 Months	0 0.00%	0.00 0.00%

	Totals	
	Count % Count	Balance % Balance
49 Months	0 0.00%	0.00 0.00%
50 Months	0 0.00%	0.00 0.00%
51 Months	0 0.00%	0.00 0.00%
52 Months	0 0.00%	0.00 0.00%
53 Months	0 0.00%	0.00 0.00%
54 Months	0 0.00%	0.00 0.00%
55 Months	0 0.00%	0.00 0.00%
56 Months	0 0.00%	0.00 0.00%
57 Months	0 0.00%	0.00 0.00%
58 Months	0 0.00%	0.00 0.00%
59 Months	0 0.00%	0.00 0.00%
60+ Months	0 0.00%	0.00 0.00%

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**	**Count**	**Scheduled Balance**
Group I	Capitalizations	5	893,159.78	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	5	893,159.78
	Other Modifications	41	7,181,609.14	2	449,659.16	0	0.00	1	289,305.10	0	0.00	0	0.00	44	7,920,573.40
Group II	Capitalizations	25	8,591,343.01	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	25	8,591,343.01
	Other Modifications	147	38,012,611.75	8	2,879,258.12	6	1,896,862.23	4	710,867.24	11	2,559,191.80	0	0.00	176	46,058,791.14
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	4	660,780.31	0	0.00	0	0.00	0	0.00	1	459,057.70	0	0.00	5	1,119,838.01
Group IV	Capitalizations	7	2,953,272.11	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	7	2,953,272.11
	Other Modifications	53	10,623,524.60	3	336,870.33	2	622,368.32	1	157,921.37	2	368,520.39	0	0.00	61	12,109,205.01
Deal Totals	**Capitalizations**	**37**	**12,437,774.90**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**37**	**12,437,774.90**
	Other Modifications	**245**	**56,478,525.80**	**13**	**3,665,787.61**	**8**	**2,519,230.55**	**6**	**1,158,093.71**	**14**	**3,386,769.89**	**0**	**0.00**	**286**	**67,208,407.56**

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group II	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	2	587,262.47	0	0.00	0	0.00	1	160,849.25	3	647,355.72	1	160,849.25	5	1,234,618.19
Group III	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Group IV	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	544,514.28	1	544,514.28	0	0.00	0	0.00	1	334,688.51	1	334,688.51	2	879,202.79	2	879,202.79
Deal Totals	**Capitalizations**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**
	Other Modifications	**1**	**544,514.28**	**3**	**1,131,776.75**	**0**	**0.00**	**0**	**0.00**	**2**	**495,537.76**	**4**	**982,044.23**	**3**	**1,040,052.04**	**7**	**2,113,820.98**

The 5% Reportable Modified Mortgage Loans cap has been raised to 15% for this transaction. As required with this change, a no action letter was obtained from the Rating Agencies

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	7	10	49	0	66
	Beginning Aggregate Scheduled Balance	754,974.85	388,320.42	8,802,565.36	0.00	9,945,860.63
	Principal Portion of Loss	495,051.58	388,320.42	0.00	0.00	883,372.00
	Interest Portion of Loss	8,183.97	17,092.57	44,873.87	0.00	70,150.41
	Total Realized Loss	503,235.55	405,412.99	44,873.87	0.00	953,522.41
Group II	Loss Count	38	4	187	0	229
	Beginning Aggregate Scheduled Balance	6,306,829.34	89,421.99	49,628,687.30	0.00	56,024,938.63
	Principal Portion of Loss	3,720,015.65	89,421.99	0.00	0.00	3,809,437.64
	Interest Portion of Loss	131,395.40	14,868.24	179,515.53	0.00	325,779.17
	Total Realized Loss	3,851,411.05	104,290.23	179,515.53	0.00	4,135,216.81
Group III	Loss Count	1	1	5	0	7
	Beginning Aggregate Scheduled Balance	0.00	0.00	1,121,544.30	0.00	1,121,544.30
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	11,906.85	1,748.86	930.38	0.00	14,586.09
	Total Realized Loss	11,906.85	1,748.86	930.38	0.00	14,586.09
Group IV	Loss Count	21	0	63	0	84
	Beginning Aggregate Scheduled Balance	3,417,832.44	0.00	13,950,539.65	0.00	17,368,372.09
	Principal Portion of Loss	1,957,354.45	0.00	0.00	0.00	1,957,354.45
	Interest Portion of Loss	90,069.40	0.00	31,840.89	0.00	121,910.29
	Total Realized Loss	2,047,423.85	0.00	31,840.89	0.00	2,079,264.74
Deal Totals	**Loss Count**	**67**	**15**	**304**	**0**	**386**
	Beginning Aggregate Scheduled Balance	**10,479,636.63**	**477,742.41**	**73,503,336.61**	**0.00**	**84,460,715.65**
	Principal Portion of Loss	**6,172,421.68**	**477,742.41**	**0.00**	**0.00**	**6,650,164.09**
	Interest Portion of Loss	**241,555.62**	**33,709.67**	**257,160.67**	**0.00**	**532,425.96**
	Total Realized Loss	**6,413,977.30**	**511,452.08**	**257,160.67**	**0.00**	**7,182,590.05**

B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I	Loss Count	45	111	55	0	211
	Total Realized Loss	3,662,955.89	8,896,340.56	81,642.08	0.00	12,640,938.53
Group II	Loss Count	218	11	203	0	432
	Total Realized Loss	24,379,558.24	990,888.46	453,617.12	0.00	25,824,063.82
Group III	Loss Count	8	6	5	0	19
	Total Realized Loss	681,719.24	415,305.77	3,700.69	0.00	1,100,725.70
Group IV	Loss Count	121	16	70	0	207
	Total Realized Loss	13,928,719.35	1,413,444.32	97,945.72	0.00	15,440,109.39
Deal Totals	**Loss Count**	**392**	**144**	**333**	**0**	**869**
	Total Realized Loss	**42,652,952.72**	**11,715,979.11**	**636,905.61**	**0.00**	**55,005,837.44**

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I	Subsequent Recoveries Count	9	62
	Subsequent Recoveries	6,978.20	687,388.86
	Net Loss 1	946,544.21	11,953,549.67
	Net Loss % 2	0.63%	7.96%
Group II	Subsequent Recoveries Count	15	49
	Subsequent Recoveries	17,441.15	176,837.40
	Net Loss 1	4,117,775.66	25,648,910.10
	Net Loss % 2	0.97%	6.04%
Group III	Subsequent Recoveries Count	0	2
	Subsequent Recoveries	0.00	8,575.16
	Net Loss 1	14,586.09	1,092,150.54
	Net Loss % 2	0.08%	6.14%

Group IV	Subsequent Recoveries Count	8	36
	Subsequent Recoveries	2,700.77	67,506.26
	Net Loss 1	2,076,563.97	15,372,603.13
	Net Loss % 2	1.24%	9.17%
Deal Totals	**Subsequent Recoveries Count**	**32**	**149**
	Subsequent Recoveries	**27,120.12**	**940,307.68**
	Net Loss 1	**7,155,469.93**	**54,067,213.44**
	Net Loss % 2	**0.94%**	**7.11%**

1 Total Realized Loss less Subsequent Recoveries

2 Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I	Monthly Default Rate	1.23%	0.95%	1.06%	0.81%	0.39 %
	Constant Default Rate	13.78%	10.86%	12.05%	9.31%	4.57%
Group II	Monthly Default Rate	3.34%	2.20%	1.87%	1.46%	0.66 %
	Constant Default Rate	33.51%	23.43%	20.30%	16.22%	7.58%
Group III	Monthly Default Rate	0.00%	0.14%	0.52%	0.53%	0.26 %
	Constant Default Rate	0.00%	1.69%	6.10%	6.23%	3.05%
Group IV	Monthly Default Rate	5.15%	2.76%	2.61%	1.97%	1.00 %
	Constant Default Rate	46.98%	28.52%	27.16%	21.26%	11.34%
Deal Totals	Monthly Default Rate	**3.03%**	**1.92%**	**1.76%**	**1.37%**	**0.64 %**
	Constant Default Rate	**30.84%**	**20.73%**	**19.18%**	**15.20%**	**7.44%**

1-Month MDR (Current Month) = SUM(Beginning Scheduled balances of liquidating loans) / [SUM(Beginning Scheduled loan balances)- SUM(Scheduled Principal payments)]

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1-[(1-MDR_{n-m+1}) * (1-MDR_{n-m+2}) *\ldots* (1-MDR_{n-1}) * (1-MDR_n)]^\wedge(1/m)$

$CDR_m = 1- [(1- MDR_m)^\wedge 12]$,where m is number of months in period

14. Credit Enhancement Report

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Yield Maintenance Agreement	Deutsche Bank	01/25/2011	0.00	0.00
Yield Maintenance Termination Payment			0.00	0.00

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	14,820,025.74	0.00	0.00	0.00	14,820,025.74

17. Excess Cashflow, Overcollateralization and Derivative Amounts

	Excess Cashflow and Derivative Summary	
(1)	Scheduled Unmodified Net Interest	2,426,936.41
(2)	Interest Losses	532,425.96
(3)	Subsequent Recoveries	27,120.12
(4)	Interest Adjustment Amount	0.00
(5)	Yield Maintenance	0.00
(6)	Certificate Interest Amount	270,464.85
(7)	OC Reduction Amount	0.00
(8)	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,502,192.62

	Overcollateralization and Derivative Amounts	
	Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,502,192.62
(1)	Unreimbursed Principal Portion of Realized Losses	27,120.12
(2)	Principal Portion of Realized Losses	1,475,072.50
(3)	Overcollateralization Increase	0.00
(4)	Prepayment Interest Shortfall	0.00
(5)	Unpaid PPIS With Accrued Interest	0.00
(6)	Basis Risk Shortfall Carry-Forward Amount	0.00
(7)	Relief Act Shortfall	0.00
(8)	Unreimbursed Realized Losses	0.00
(9)	To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account
any Non-Recoverable Advance Amounts from Section 6.

18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	232,972,092.97
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	35
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	36.91909900%
Specified Senior Enhancement Percent - Target value	38.90000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occured	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	35.44017400%
Senior Enhancement Delinquency Percentage - Target Value	15.13683100%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	7.21393200%
Scheduled Loss Target Percent	2.90000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	True

20. Comments

ERISA Text: Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.

GMAC RFC

Statement To Certificateholder

Residential Asset Mortgage Products., 2006-NC2
January 26, 2009

Cash Flow Received and Uses of Funds

Cash Flow Received	*Amount*
Principal and Interest Payments	4,806,196.45
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	3,954,440.27
Subsequent Recoveries	27,120.12
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivative Payment)	7,377.26
Total Deposits	8,795,134.10
Uses of Funds	*Amount*
Transfer to Certificate Account	7,135,606.16
Reimbursed Advances and Expenses	1,649,991.95
Master Servicing Compensation	9,535.98
Derivative Payment	0.00
Total Withdrawals	8,795,134.09
Ending Balance	0.00