

External Parties

Seller

Ameriquest Mtg Sec Inc

Servicer(s)

Ameriquest Mortgage Corp

Underwriter(s)

Deutsche Bank Securities

Credit Suisse First Boston (Europe) Limited

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Dates

Cut-Off Date: December 01, 2005
 Close Date: December 20, 2005
 First Distribution Date: January 25, 2006

Distribution Date: January 26, 2009

Record Date: December 31, 2008
 January 23, 2009

Contacts

Imelda Santos

Administrator

-

Address:
 , Santa Ana, CA

Factor Information: (800) 735-7777
 Main Phone Number: (714) 247-6000

<https://tss.sfs.db.com/investpublic>

In connection with the Trustee's preparation of this Statement to Certificateholders, the Trustee is conclusively relying upon, and has not independently verified, information provided to it by various third parties, including the Servicer, Master Servicer, Special Servicer and other parties to the transaction. The Trustee makes no representations as to the completeness, reliability, accuracy or suitability for any purpose of the information provided to it by such third parties.



Asset Backed Pass-Through Certificates

January 26, 2009 Distribution

Certificate Payment Report

Current Period Distribution - REMIC-III

Class	Class Type	Original Face Value	Prior Principal Balance	Interest	Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
			(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)-(5)+(6)
A-1	FLT,STEP	1,099,278,000.00	303,849,266.33	183,480.65	11,553,339.84	11,736,820.49	0.00	0.00	292,295,926.49
A-2A	FLT,STEP	158,208,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	FLT,STEP	73,544,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	FLT,STEP	96,095,000.00	65,752,359.55	39,704.84	1,242,656.79	1,282,361.63	0.00	0.00	64,509,702.76
A-2D	FLT,STEP	56,285,000.00	56,285,000.00	38,834.70	0.00	38,834.70	0.00	0.00	56,285,000.00
M-1	MEZ,STEP,FL	59,480,000.00	59,480,000.00	47,185.40	0.00	47,185.40	0.00	0.00	59,480,000.00
M-2	MEZ,STEP,FL	53,990,000.00	53,990,000.00	43,760.02	0.00	43,760.02	0.00	0.00	53,990,000.00
M-3	MEZ,STEP,FL	36,600,000.00	36,600,000.00	30,610.56	0.00	30,610.56	0.00	0.00	36,600,000.00
M-4	MEZ,STEP,FL	27,450,000.00	27,450,000.00	26,267.17	0.00	26,267.17	0.00	0.00	27,450,000.00
M-5	MEZ,STEP,FL	28,370,000.00	28,370,000.00	28,124.72	0.00	28,124.72	0.00	0.00	28,370,000.00
M-6	MEZ,STEP,FL	22,880,000.00	22,880,000.00	24,455.38	0.00	24,455.38	0.00	0.00	22,880,000.00
M-7	MEZ,STEP,FL	22,880,000.00	22,880,000.00	45,733.78	0.00	45,733.78	0.00	0.00	22,880,000.00
M-8	MEZ,STEP,FL	15,560,000.00	15,560,000.00	39,811.45	0.00	39,811.45	0.00	0.00	15,560,000.00
M-9	MEZ,STEP,FL	14,640,000.00	14,640,000.00	37,457.56	0.00	37,457.56	0.00	0.00	14,640,000.00
M-10	MEZ,STEP,FL	28,370,000.00	28,370,000.00	72,586.81	0.00	72,586.81	0.00	0.00	28,370,000.00
CE	SUB	36,612,231.11	26,609,500.43	0.00	0.00	0.00	372,894.54	0.00	26,236,605.89
P	SUB	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		1,830,242,331.11	762,716,226.31	658,013.04	12,795,996.63	13,454,009.67	372,894.54	0.00	749,547,335.14

Interest Accrual Detail				Current Period Factor Information per \$1,000 of Original Face Value						
Class	Period Starting	Period Ending	Method	Cusip	Orig. Principal (with Notional) Balance	Prior Principal Balance	Interest	Principal	Total Distribution	Current Principal Balance
					(1)	(1)	(2)	(3)	(4)=(2)+(3)	(5)
A-1	12/26/08	01/25/09	A-Act/360	03072SU45	1,099,278,000.00	276.408030	0.166910	10.509935	10.676845	265.898095
A-2A	12/26/08	01/25/09	A-Act/360	03072SU52	158,208,000.00	0.000000	0.000000	0.000000	0.000000	0.000000
A-2B	12/26/08	01/25/09	A-Act/360	03072SU60	73,544,000.00	0.000000	0.000000	0.000000	0.000000	0.000000
A-2C	12/26/08	01/25/09	A-Act/360	03072SU78	96,095,000.00	684.243296	0.413183	12.931545	13.344728	671.311751
A-2D	12/26/08	01/25/09	A-Act/360	03072SU86	56,285,000.00	1,000.000000	0.689965	0.000000	0.689965	1,000.000000
M-1	12/26/08	01/25/09	A-Act/360	03072SU94	59,480,000.00	1,000.000000	0.793299	0.000000	0.793299	1,000.000000
M-2	12/26/08	01/25/09	A-Act/360	03072SV28	53,990,000.00	1,000.000000	0.810521	0.000000	0.810521	1,000.000000
M-3	12/26/08	01/25/09	A-Act/360	03072SV36	36,600,000.00	1,000.000000	0.836354	0.000000	0.836354	1,000.000000
M-4	12/26/08	01/25/09	A-Act/360	03072SV44	27,450,000.00	1,000.000000	0.956910	0.000000	0.956910	1,000.000000
M-5	12/26/08	01/25/09	A-Act/360	03072SV51	28,370,000.00	1,000.000000	0.991354	0.000000	0.991354	1,000.000000
M-6	12/26/08	01/25/09	A-Act/360	03072SV69	22,880,000.00	1,000.000000	1.068854	0.000000	1.068854	1,000.000000
M-7	12/26/08	01/25/09	A-Act/360	03072SV77	22,880,000.00	1,000.000000	1.998854	0.000000	1.998854	1,000.000000
M-8	12/26/08	01/25/09	A-Act/360	03072SV85	15,560,000.00	1,000.000000	2.558576	0.000000	2.558576	1,000.000000
M-9	12/26/08	01/25/09	A-Act/360	03072SV93	14,640,000.00	1,000.000000	2.558577	0.000000	2.558577	1,000.000000
M-10	12/26/08	01/25/09	A-Act/360	03072SW27	28,370,000.00	1,000.000000	2.558576	0.000000	2.558576	1,000.000000
CE	12/01/08	12/30/08	F-30/360	03072SW35	1,866,854,562.22	14.253655	0.000000	0.000000	0.000000	14.053910
P	12/01/08	12/30/08	F-30/360	03072SW43	100.00	1,000.000000	0.000000	0.000000	0.000000	1,000.000000
R	12/01/08	12/30/08	F-30/360	03072SW50	0.00	0.000000	0.000000	0.000000	0.000000	0.000000
R-X	12/01/08	12/30/08	F-30/360	03072SW68	0.00	0.000000	0.000000	0.000000	0.000000	0.000000

Distribution to Date - REMIC-III

Class	Original Face Value	Interest	Unscheduled Principal	Scheduled Principal	Total Principal	Total Distribution	Realized Loss	Deferred Interest	Current Principal Balance
	(1)	(2)	(3)	(4)	(5)=(3)+(4)	(6)=(2)+(5)	(7)	(8)	(9)=(1)-(5)-(7)+(8)
A-1	1,099,278,000.00	95,508,676.38	783,614,539.59	23,367,533.92	806,982,073.51	902,490,749.89	0.00	0.00	292,295,926.49
A-2A	158,208,000.00	5,556,166.57	154,341,427.80	3,866,572.20	158,208,000.00	163,764,166.57	0.00	0.00	0.00
A-2B	73,544,000.00	6,312,319.77	71,525,681.19	2,018,318.82	73,544,000.01	79,856,319.78	0.00	0.00	0.00
A-2C	96,095,000.00	13,220,458.55	29,856,899.53	1,728,397.71	31,585,297.24	44,805,755.79	0.00	0.00	64,509,702.76
A-2D	56,285,000.00	8,152,908.38	0.00	0.00	0.00	8,152,908.38	0.00	0.00	56,285,000.00
M-1	59,480,000.00	8,840,341.70	0.00	0.00	0.00	8,840,341.70	0.00	0.00	59,480,000.00
M-2	53,990,000.00	8,058,362.48	0.00	0.00	0.00	8,058,362.48	0.00	0.00	53,990,000.00
M-3	36,600,000.00	5,497,347.13	0.00	0.00	0.00	5,497,347.13	0.00	0.00	36,600,000.00
M-4	27,450,000.00	4,243,958.10	0.00	0.00	0.00	4,243,958.10	0.00	0.00	27,450,000.00
M-5	28,370,000.00	4,421,911.07	0.00	0.00	0.00	4,421,911.07	0.00	0.00	28,370,000.00
M-6	22,880,000.00	3,631,015.76	0.00	0.00	0.00	3,631,015.76	0.00	0.00	22,880,000.00
M-7	22,880,000.00	4,408,706.94	0.00	0.00	0.00	4,408,706.94	0.00	0.00	22,880,000.00
M-8	15,560,000.00	3,316,539.09	0.00	0.00	0.00	3,316,539.09	0.00	0.00	15,560,000.00
M-9	14,640,000.00	3,120,445.53	0.00	0.00	0.00	3,120,445.53	0.00	0.00	14,640,000.00
M-10	28,370,000.00	6,046,928.92	0.00	0.00	0.00	6,046,928.92	0.00	0.00	28,370,000.00
CE	36,612,231.11	50,805,010.72	0.00	0.00	7,384.50	50,812,395.22	10,824,251.28	456,010.56	26,236,605.89
P	100.00	11,108,225.15	0.00	0.00	0.00	11,108,225.15	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,830,242,331.11	242,249,322.24	1,039,338,548.11	30,980,822.65	1,070,326,755.26	1,312,576,077.50	10,824,251.28	456,010.56	749,547,335.14

Interest Detail - REMIC-III

Class	Pass Through Rate	Prior Principal (with Notional) Balance	Accrued Interest	Non-Supported Interest SF	Prior Unpaid Interest	Unscheduled Interest Adjustment	Optimal Interest	Paid or Deferred Interest	Current Unpaid Interest
			(1)	(2)	(3)	(4)	(5)=(1)-(2)+(3)+(4)	(6)	(7)=(5)-(6)
A-1	0.70125%	303,849,266.33	183,480.65	0.00	0.00	0.00	183,480.65	183,480.65	0.00
A-2A	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	0.70125%	65,752,359.55	39,704.84	0.00	0.00	0.00	39,704.84	39,704.84	0.00
A-2D	0.80125%	56,285,000.00	38,834.70	0.00	0.00	0.00	38,834.70	38,834.70	0.00
M-1	0.92125%	59,480,000.00	47,185.40	0.00	0.00	0.00	47,185.40	47,185.40	0.00
M-2	0.94125%	53,990,000.00	43,760.02	0.00	0.00	0.00	43,760.02	43,760.02	0.00
M-3	0.97125%	36,600,000.00	30,610.56	0.00	0.00	0.00	30,610.56	30,610.56	0.00
M-4	1.11125%	27,450,000.00	26,267.17	0.00	0.00	0.00	26,267.17	26,267.17	0.00
M-5	1.15125%	28,370,000.00	28,124.72	0.00	0.00	0.00	28,124.72	28,124.72	0.00
M-6	1.24125%	22,880,000.00	24,455.38	0.00	0.00	0.00	24,455.38	24,455.38	0.00
M-7	2.32125%	22,880,000.00	45,733.78	0.00	0.00	0.00	45,733.78	45,733.78	0.00
M-8	2.97125%	15,560,000.00	39,811.45	0.00	0.00	0.00	39,811.45	39,811.45	0.00
M-9	2.97125%	14,640,000.00	37,457.56	0.00	0.00	0.00	37,457.56	37,457.56	0.00
M-10	2.97125%	28,370,000.00	72,586.81	0.00	0.00	0.00	72,586.81	72,586.81	0.00
CE	0.00000%	26,609,500.43	0.00	955.09	0.00	0.00	-955.09	0.00	0.00
P	0.00000%	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total		762,716,226.31	658,013.04	955.09	0.00	0.00	657,057.95	658,013.04	0.00



Collection Account Report

SUMMARY			
	Group 2	Group 1	Total
Principal Collections	960,900.40	8,933,769.12	9,894,669.52
Principal Withdrawals	0.00	0.00	0.00
Principal Other Accounts	0.00	0.00	0.00
TOTAL NET PRINCIPAL	960,900.40	8,933,769.12	9,894,669.52
Interest Collections	1,268,035.00	3,654,084.50	4,922,119.50
Interest Withdrawals	(10.45)	(574.00)	(584.45)
Interest Fees	(22,675.16)	(69,626.36)	(1,362,194.90)
Interest Other Accounts	0.00	0.00	0.00
TOTAL NET INTEREST	1,245,349.40	3,583,884.14	3,559,340.15
TOTAL AVAILABLE FUNDS FOR DISTRIBUTION	2,206,249.80	12,517,653.26	13,454,009.67

PRINCIPAL - COLLECTIONS			
	Group 2	Group 1	Total
Scheduled Principal Received	138,913.45	468,080.75	606,994.20
Curtailments	(104,874.79)	(326,285.84)	(431,160.63)
Prepayments In Full	0.00	7,747,148.79	7,747,148.79
Repurchased/Substitutions	0.00	0.00	0.00
Liquidations	2,177,005.51	3,068,903.30	5,245,908.81
Insurance Principal	0.00	0.00	0.00
Other Additional Principal	0.00	0.00	0.00
Delinquent Principal	(93,575.13)	(285,880.92)	(379,456.05)
Principal Realized Loss	(1,250,143.77)	(2,024,077.88)	(3,274,221.65)
Advanced Principal	93,575.13	285,880.92	379,456.05
TOTAL PRINCIPAL COLLECTED	960,900.40	8,933,769.12	9,894,669.52

PRINCIPAL - WITHDRAWALS			
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PRINCIPAL - OTHER ACCOUNTS			
	Group 2	Group 1	Total
TOTAL PRINCIPAL OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST - COLLECTIONS

	Group 2	Group 1	Total
Scheduled Interest	1,332,058.01	3,864,420.17	5,196,478.18
Repurchased/Substitution Interest	0.00	0.00	0.00
Liquidation Interest	15,151.61	23,923.59	39,075.20
Insurance Interest	0.00	0.00	0.00
Other Additional Interest	0.00	0.00	0.00
Prepayment Interest Shortfalls	(8,281.56)	(19,651.99)	(27,933.55)
Delinquent Interest	(1,032,641.25)	(2,823,937.95)	(3,856,579.20)
Compensating Interest	8,281.56	19,651.98	27,933.54
Civil Relief Act Shortfalls	0.00	(955.09)	(955.09)
Interest Realized Loss	(7,143.60)	(41,387.71)	(48,531.31)
Interest Advanced	960,610.23	2,632,021.49	3,592,631.72
TOTAL INTEREST COLLECTED	1,268,035.00	3,654,084.50	4,922,119.50

INTEREST - WITHDRAWALS

	Group 2	Group 1	Total
Non-Recoverable Advances	10.45	574.00	584.45
TOTAL INTEREST WITHDRAWALS	10.45	574.00	584.45

INTEREST - OTHER ACCOUNTS

	Group 2	Group 1	Total
Prepayment Charges	0.00	0.00	0.00
TOTAL INTEREST OTHER ACCOUNTS	0.00	0.00	0.00

INTEREST FEES

	Group 2	Group 1	Total
Current Servicing Fees	22,484.68	69,117.68	91,602.36
Trustee Fees	190.48	508.68	699.16
SWAP (INFLOW) / OUTFLOW			1,269,633.58
Extraordinary Expenses			259.80
TOTAL INTEREST FEES	22,675.16	69,626.36	1,362,194.90

Credit Enhancement Report

ACCOUNTS	
NET WAC Reserve Account	
Begining Balance	0.00
Amount Deposit	0.00
Amount Withdrawn	0.00
Ending Balance	0.00

INSURANCE
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STRUCTURAL FEATURES			
	Group 2	Group 1	Total
Overcollateralized Amount			26,236,605.89
Overcollateralization Reduction Amount			0.00
Overcollateralization Deficiency Amount			10,368,240.73
Overcollateralization Target Amount			36,604,846.62
Overcollateralization Increase Amount			2,901,327.11

Collateral Report

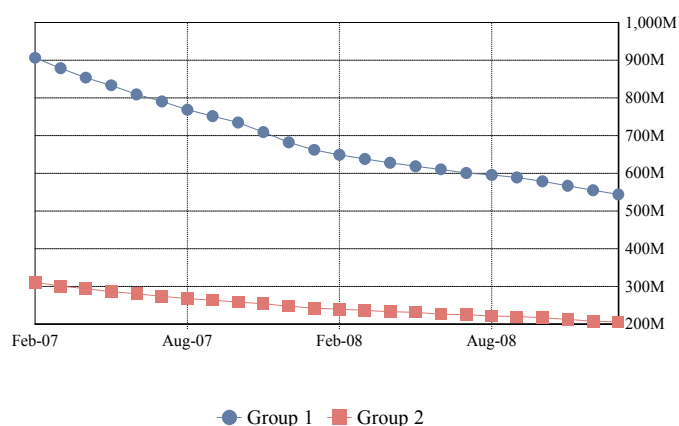
COLLATERAL

	Group 2	Group 1	Total
<u>Loan Count:</u>			
Original	1,609	8,503	10,112
Prior	693	3,724	4,417
Prefunding	0	0	0
Scheduled Paid Offs	0	0	0
Full Voluntary Prepayments	0	(49)	(49)
Repurchases	0	0	0
Liquidations	(8)	(24)	(32)
Current	685	3,651	4,336
<u>Principal Balance:</u>			
Original	473,944,671.25	1,356,297,659.86	1,830,242,331.11
Prior	207,796,433.20	554,919,793.11	762,716,226.31
Prefunding	0.00	0.00	0.00
Scheduled Principal	(138,913.45)	(468,080.75)	(606,994.20)
Partial Prepayments	104,874.79	326,285.84	431,160.63
Full Voluntary Prepayments	0.00	(7,747,148.79)	(7,747,148.79)
Repurchases	0.00	0.00	0.00
Liquidations	(2,177,005.51)	(3,068,903.30)	(5,245,908.81)
Current	205,585,389.03	543,961,946.11	749,547,335.14

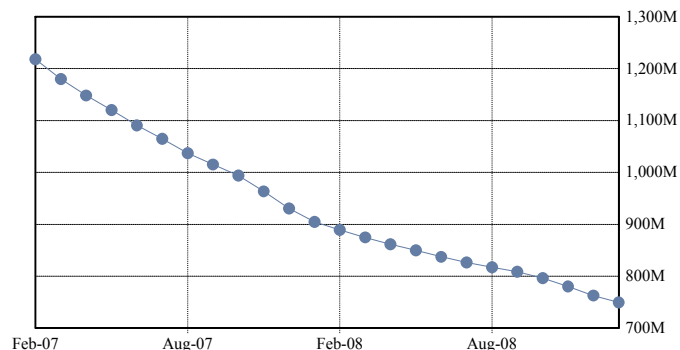
PREFUNDING

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Current Principal Balance by Groups



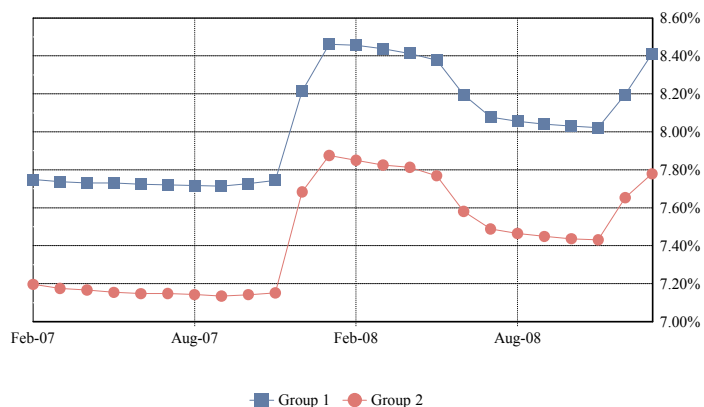
Total Current Principal Balance



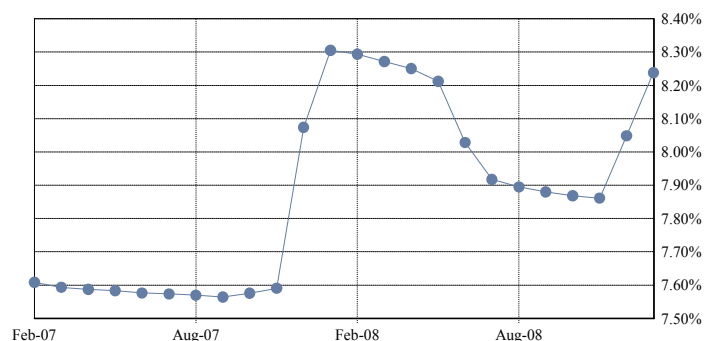
CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Coupon Original	7.25068%	7.70569%	7.58787%
Weighted Average Coupon Prior	7.65346%	8.19659%	8.04833%
Weighted Average Coupon Current	7.77892%	8.41016%	8.23819%
Weighted Average Months to Maturity Original	356	352	353
Weighted Average Months to Maturity Prior	319	313	315
Weighted Average Months to Maturity Current	318	312	314
Weighted Avg Remaining Amortization Term Original	356	352	353
Weighted Avg Remaining Amortization Term Prior	319	313	315
Weighted Avg Remaining Amortization Term Current	318	312	314
Weighted Average Seasoning Original	1.75	1.75	1.75
Weighted Average Seasoning Prior	36.78	36.75	36.76
Weighted Average Seasoning Current	37.78	37.75	37.76

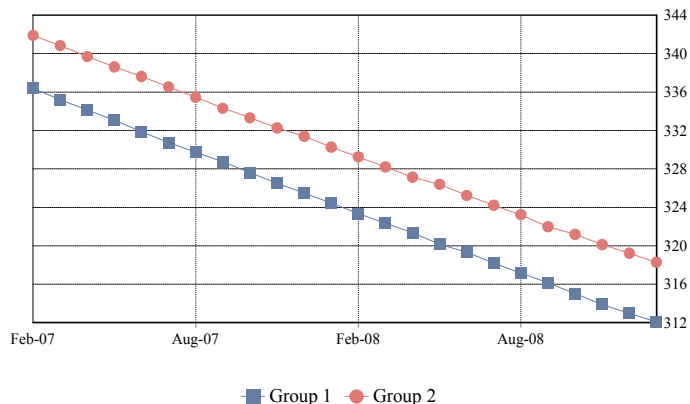
Weighted Average Coupon by Groups



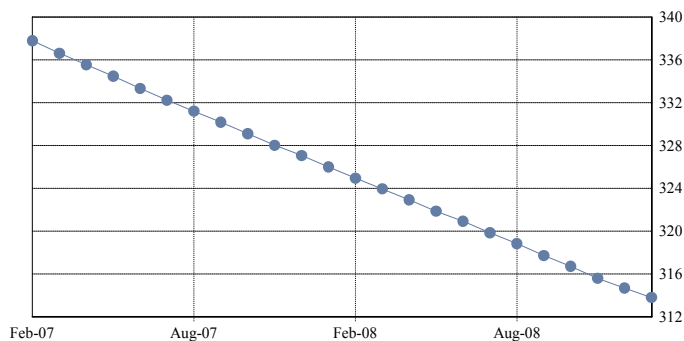
Total Weighted Average Coupon



Weighted Average Amortization Term by Groups



Total Weighted Average Amortization Term



ARM CHARACTERISTICS

	Group 2	Group 1	Total
Weighted Average Margin Original	5.65347%	5.80868%	5.77004%
Weighted Average Margin Prior	5.53318%	5.70330%	5.66065%
Weighted Average Margin Current	5.53028%	5.70246%	5.65951%
Weighted Average Max Rate Original	13.65279%	14.04659%	13.94854%
Weighted Average Max Rate Prior	13.33334%	13.92753%	13.77855%
Weighted Average Max Rate Current	13.34137%	13.92815%	13.78177%
Weighted Average Min Rate Original	7.65279%	8.04659%	7.94854%
Weighted Average Min Rate Prior	7.33334%	7.92753%	7.77855%
Weighted Average Min Rate Current	7.34137%	7.92815%	7.78177%
Weighted Average Cap Up Original	1.00130%	1.00120%	1.00122%
Weighted Average Cap Up Prior	1.00146%	1.00038%	1.00065%
Weighted Average Cap Up Current	1.00151%	1.00039%	1.00067%
Weighted Average Cap Down Original	1.00130%	1.00120%	1.00122%
Weighted Average Cap Down Prior	1.00146%	1.00038%	1.00065%
Weighted Average Cap Down Current	1.00151%	1.00039%	1.00067%

SERVICING FEES & ADVANCES

	Group 2	Group 1	Total
Current Servicing Fees	22,484.68	69,117.68	91,602.36
Delinquent Servicing Fees	63,581.05	160,295.63	223,876.68
TOTAL SERVICING FEES	86,065.73	229,413.31	315,479.04
Total Servicing Fees	86,065.73	229,413.31	315,479.04
Compensating Interest	(8,281.56)	(19,651.98)	(27,933.54)
Delinquent Servicing Fees	(63,581.05)	(160,295.63)	(223,876.68)
COLLECTED SERVICING FEES	14,203.12	49,532.07	63,735.19
Total Advanced Interest	960,610.23	2,632,021.49	3,592,631.72
Total Advanced Principal	93,575.13	285,880.92	379,456.05
Aggregate Advances with respect to this Distribution	1,054,185.36	2,917,902.41	3,972,087.78

ADDITIONAL COLLATERAL INFORMATION

	Group 2	Group 1	Total
Prepayment Interest Shortfall (PPIS)	8,281.56	19,651.99	27,933.55
Compensating Interest	(8,281.56)	(19,651.98)	(27,933.54)
Net Prepayment Interest Shortfall (PPIS)	0.00	0.00	0.00
Ending Pool Stated Principal Balance	205,585,389.03	543,961,946.11	749,547,335.14
Weighted Average Net Mortgage Rate	7.191747%	7.752124%	7.599045%

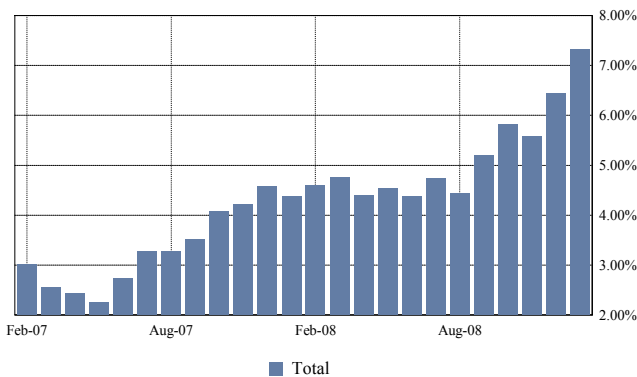
January 26, 2009 Distribution

Delinquency Report

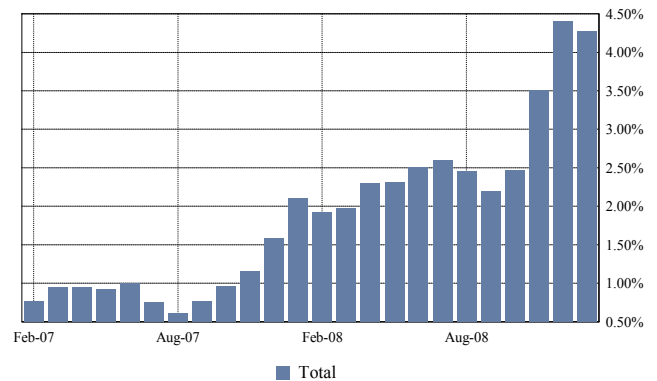
TOTAL

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		34,411,596.67	20,439,979.18	32,061,518.11	86,913,093.96
	% Balance		4.59%	2.73%	4.28%	11.60%
	# Loans		197	117	172	486
	% # Loans		4.54%	2.70%	3.97%	11.21%
FORECLOSURE	Balance	0.00	519,432.32	59,183.36	74,897,307.99	75,475,923.67
	% Balance	0.00%	0.07%	0.01%	9.99%	10.07%
	# Loans	0	3	1	410	414
	% # Loans	0.00%	0.07%	0.02%	9.46%	9.55%
BANKRUPTCY	Balance	4,284,086.51	1,970,060.87	1,510,814.44	12,556,624.99	20,321,586.81
	% Balance	0.57%	0.26%	0.20%	1.68%	2.71%
	# Loans	25	10	12	99	146
	% # Loans	0.58%	0.23%	0.28%	2.28%	3.37%
REO	Balance	0.00	0.00	0.00	46,889,746.29	46,889,746.29
	% Balance	0.00%	0.00%	0.00%	6.26%	6.26%
	# Loans	0	0	0	260	260
	% # Loans	0.00%	0.00%	0.00%	6.00%	6.00%
TOTAL	Balance	4,284,086.51	36,901,089.86	22,009,976.98	166,405,197.38	229,600,350.73
	% Balance	0.57%	4.92%	2.94%	22.20%	30.63%
	# Loans	25	210	130	941	1,306
	% # Loans	0.58%	4.84%	3.00%	21.70%	30.12%

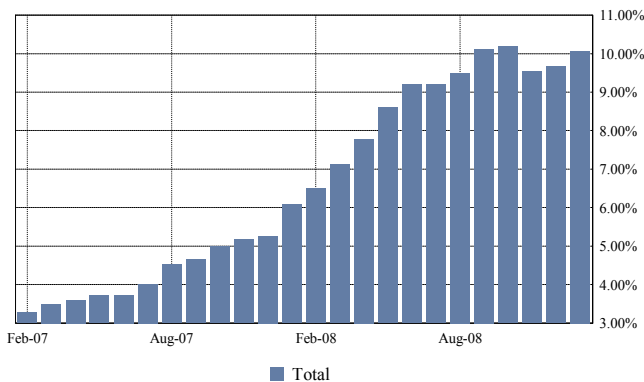
1 or 2 Payments Delinquent



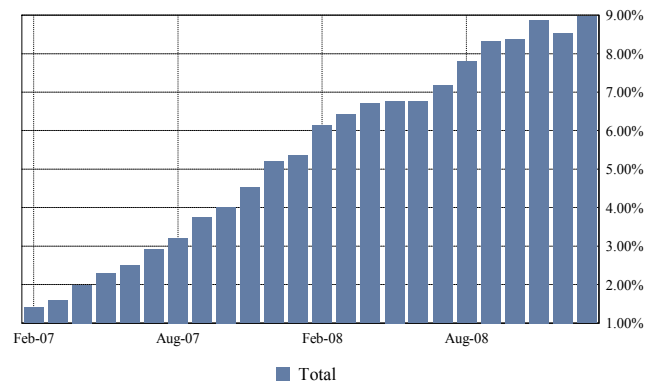
3 or More Payments Delinquent



Total Foreclosure



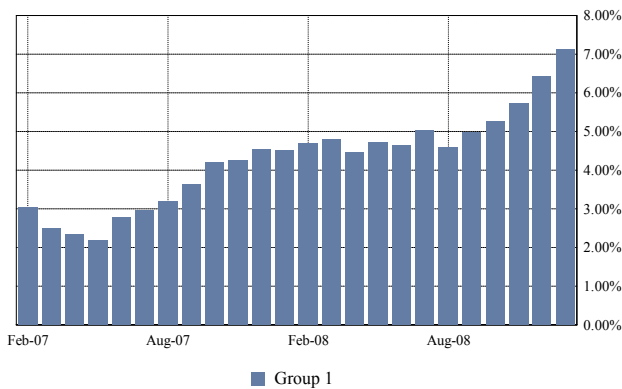
Total Bankruptcy and REO



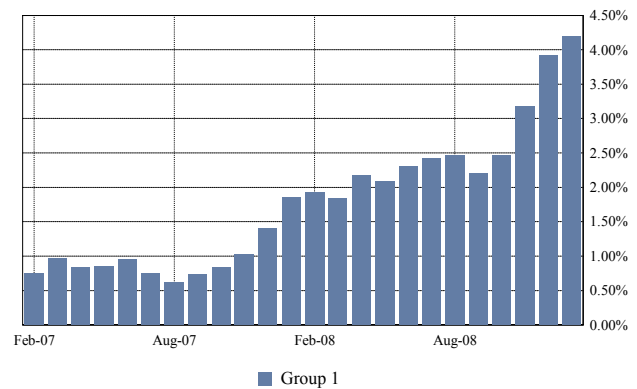
GROUP 1

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		23,026,370.78	15,698,683.65	22,830,144.35	61,555,198.78
	% Balance		4.23%	2.89%	4.20%	11.32%
	# Loans		155	98	140	393
	% # Loans		4.25%	2.68%	3.83%	10.76%
FORECLOSURE	Balance	0.00	375,943.11	59,183.36	53,533,438.40	53,968,564.87
	% Balance	0.00%	0.07%	0.01%	9.84%	9.92%
	# Loans	0	2	1	336	339
	% # Loans	0.00%	0.05%	0.03%	9.20%	9.29%
BANKRUPTCY	Balance	3,359,719.50	1,234,977.04	1,415,013.03	10,348,357.75	16,358,067.32
	% Balance	0.62%	0.23%	0.26%	1.90%	3.01%
	# Loans	23	9	11	88	131
	% # Loans	0.63%	0.25%	0.30%	2.41%	3.59%
REO	Balance	0.00	0.00	0.00	33,332,129.98	33,332,129.98
	% Balance	0.00%	0.00%	0.00%	6.13%	6.13%
	# Loans	0	0	0	214	214
	% # Loans	0.00%	0.00%	0.00%	5.86%	5.86%
TOTAL	Balance	3,359,719.50	24,637,290.93	17,172,880.04	120,044,070.48	165,213,960.95
	% Balance	0.62%	4.53%	3.16%	22.07%	30.37%
	# Loans	23	166	110	778	1,077
	% # Loans	0.63%	4.55%	3.01%	21.31%	29.50%

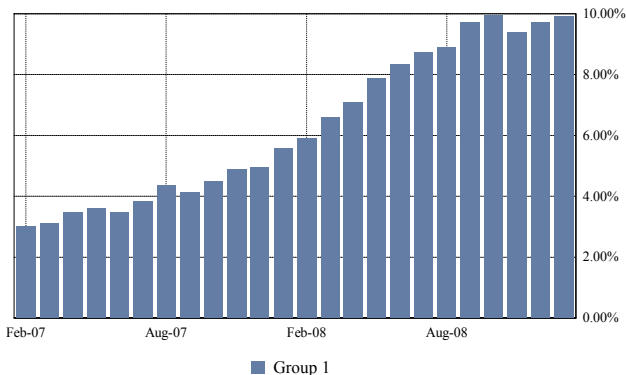
1 or 2 Payments Delinquent



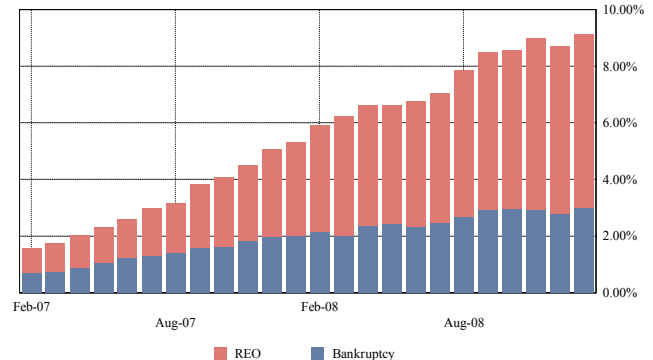
3 or More Payments Delinquent



Total Foreclosure



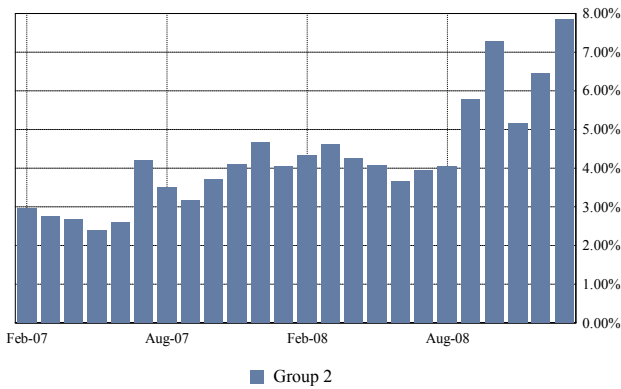
Total Bankruptcy and REO



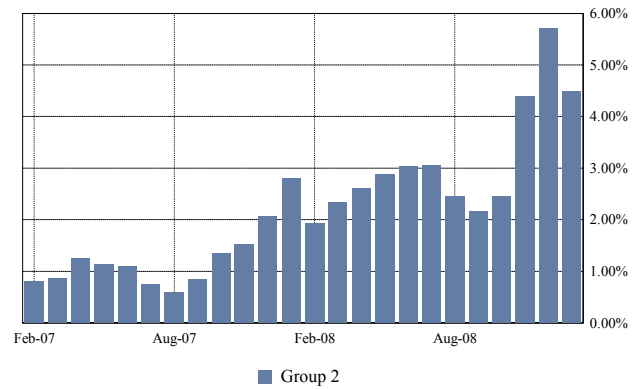
GROUP 2

		< 1 PMT	1 PMT	2 PMTS	3+ PMTS	TOTAL
DELINQUENT	Balance		11,385,225.89	4,741,295.53	9,231,373.76	25,357,895.18
	% Balance		5.54%	2.31%	4.49%	12.33%
	# Loans		42	19	32	93
	% # Loans		6.13%	2.77%	4.67%	13.58%
FORECLOSURE	Balance	0.00	143,489.21	0.00	21,363,869.59	21,507,358.80
	% Balance	0.00%	0.07%	0.00%	10.39%	10.46%
	# Loans	0	1	0	74	75
	% # Loans	0.00%	0.15%	0.00%	10.80%	10.95%
BANKRUPTCY	Balance	924,367.01	735,083.83	95,801.41	2,208,267.24	3,963,519.49
	% Balance	0.45%	0.36%	0.05%	1.07%	1.93%
	# Loans	2	1	1	11	15
	% # Loans	0.29%	0.15%	0.15%	1.61%	2.19%
REO	Balance	0.00	0.00	0.00	13,557,616.31	13,557,616.31
	% Balance	0.00%	0.00%	0.00%	6.59%	6.59%
	# Loans	0	0	0	46	46
	% # Loans	0.00%	0.00%	0.00%	6.72%	6.72%
TOTAL	Balance	924,367.01	12,263,798.93	4,837,096.94	46,361,126.90	64,386,389.78
	% Balance	0.45%	5.97%	2.35%	22.55%	31.32%
	# Loans	2	44	20	163	229
	% # Loans	0.29%	6.42%	2.92%	23.80%	33.43%

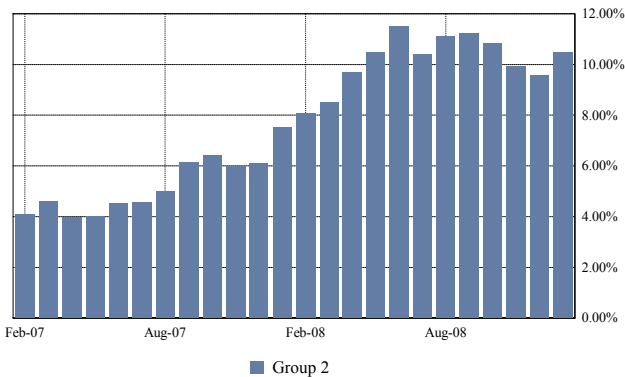
1 or 2 Payments Delinquent



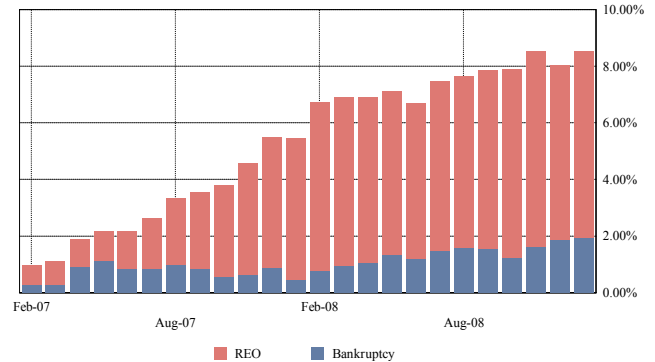
3 or More Payments Delinquent



Total Foreclosure



Total Bankruptcy and REO



REO Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became REO Property this Period:							
131647125 1	93,500.00	91,595.45	01-Dec-2007	10.125%	PA - 85.00%	360	01-Jan-2006
132029109 1	118,400.00	114,647.72	01-Mar-2008	9.375%	OH - 80.00%	360	01-Nov-2005
132752288 2	387,000.00	372,451.33	01-Feb-2007	8.250%	PA - 90.00%	360	01-Dec-2005
133453100 1	63,700.00	62,443.50	01-Feb-2006	9.990%	IL - 65.67%	360	01-Dec-2005
133833806 1	178,000.00	171,497.28	01-Sep-2007	8.500%	PA - 82.79%	360	01-Dec-2005
134147701 1	292,500.00	292,484.12	01-Jul-2007	7.990%	FL - 90.00%	360	01-Dec-2005
134706407 1	308,450.00	298,097.44	01-Jun-2007	9.000%	FL - 74.33%	360	01-Dec-2005
134904127 1	312,000.00	301,258.95	01-Apr-2008	8.500%	CA - 89.14%	360	01-Jan-2006
134974625 2	119,000.00	115,309.91	01-Oct-2007	9.000%	FL - 60.84%	360	01-Dec-2005
135047769 1	69,750.00	68,153.74	01-Jun-2007	9.350%	OH - 75.00%	360	01-Dec-2005
135115889 2	544,250.00	525,557.12	01-Jan-2008	8.750%	CA - 87.50%	360	01-Dec-2005
135170504 1	73,164.00	72,161.63	01-Feb-2007	11.800%	SC - 90.00%	360	01-Dec-2005
135182947 2	448,800.00	433,157.61	01-Dec-2007	9.000%	CA - 85.00%	360	01-Dec-2005
135265965 1	176,000.00	170,139.20	01-Nov-2007	9.250%	FL - 80.00%	360	01-Dec-2005
135488740 1	202,500.00	197,592.52	01-Dec-2006	9.000%	OH - 90.00%	360	01-Dec-2005
135580504 2	756,000.00	756,000.00	01-Apr-2008	7.750%	CA - 80.00%	360	01-Dec-2005
135692481 2	260,000.00	260,000.00	01-Aug-2007	8.750%	FL - 80.00%	360	01-Dec-2005
135910081 1	91,100.00	89,187.21	01-Apr-2008	10.625%	IA - 82.82%	360	01-Jan-2006
136069929 1	160,200.00	155,357.89	01-Oct-2007	9.550%	AZ - 90.00%	360	01-Jan-2006
136130309 1	132,750.00	130,263.28	01-Aug-2007	10.250%	IL - 75.00%	360	01-Dec-2005
136266046 1	68,475.00	66,465.84	01-Sep-2007	9.250%	OK - 82.50%	360	01-Dec-2005
136698545 1	105,681.00	103,958.50	01-Oct-2007	10.800%	IA - 90.00%	360	01-Dec-2005
136870581 1	167,200.00	162,216.43	01-May-2008	10.000%	AZ - 80.00%	360	01-Jan-2006
136889508 1	284,000.00	275,535.18	01-Jul-2007	10.000%	NJ - 80.00%	360	01-Jan-2006
137289963 1	133,250.00	133,250.00	01-Feb-2007	8.600%	FL - 80.00%	360	01-Jan-2006
137663688 2	60,750.00	59,417.38	01-Nov-2007	10.875%	FL - 75.00%	360	01-Jan-2006
138855861 1	148,000.00	144,352.36	01-Feb-2007	10.250%	FL - 80.00%	360	01-Jan-2006
139466528 1	124,000.00	121,065.30	01-Apr-2007	9.625%	FL - 86.08%	360	01-Jan-2006
139522544 1	98,250.00	96,376.52	01-Aug-2007	10.875%	TX - 75.00%	360	01-Jan-2006
139770846 1	80,000.00	78,399.11	01-Feb-2008	10.875%	FL - 80.00%	360	01-Jan-2006
TOTAL	6,056,670.00	5,918,392.52					
Became REO Property in a Prior Period:							
128075025 2	312,000.00	301,561.18	01-Jan-2008	9.125%	CA - 80.00%	360	01-Oct-2005
129276721 1	276,000.00	266,765.69	01-Oct-2006	9.125%	FL - 80.00%	360	01-Oct-2005
129493706 1	79,000.00	77,107.82	01-Nov-2007	9.875%	NY - 65.83%	360	01-Oct-2005
129578365 2	194,000.00	187,362.54	01-Aug-2007	8.990%	CT - 72.12%	360	01-Dec-2005
130095888 1	83,250.00	81,494.57	01-May-2008	9.200%	AL - 90.00%	360	01-Dec-2005
131663205 2	375,500.00	375,500.00	01-Oct-2007	8.000%	NV - 78.60%	360	01-Dec-2005
131717084 1	60,930.00	59,132.52	01-Jun-2007	7.900%	OH - 62.69%	360	01-Nov-2005
131952624 1	105,275.00	102,046.04	01-Aug-2007	9.375%	OH - 80.00%	360	01-Nov-2005
132141920 1	212,000.00	201,474.92	01-Nov-2007	7.650%	AZ - 83.11%	360	01-Dec-2005
132384264 2	105,000.00	102,416.96	01-Jul-2007	9.750%	TX - 75.00%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

January 26, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
132438680 2	115,000.00	112,354.30	01-Sep-2006	8.100%	MI - 79.31%	360	01-Dec-2005
132596628 1	234,700.00	229,314.12	01-Jul-2007	9.000%	NY - 89.92%	360	01-Dec-2005
132725623 1	143,100.00	140,044.14	01-Apr-2006	9.250%	WI - 90.00%	360	01-Dec-2005
132756743 2	423,000.00	413,198.36	01-May-2006	9.100%	WA - 90.00%	360	01-Dec-2005
132780263 1	106,824.00	103,277.11	01-May-2007	6.750%	OH - 89.02%	360	01-Nov-2005
132811969 1	265,500.00	265,500.00	01-Dec-2007	8.750%	AZ - 90.00%	360	01-Dec-2005
132977141 2	118,500.00	116,500.27	01-Nov-2007	10.350%	OH - 75.00%	360	01-Dec-2005
133014142 1	142,200.00	138,824.96	01-Jun-2007	9.250%	PA - 90.00%	360	01-Dec-2005
133050385 1	95,000.00	92,287.32	01-Jun-2007	9.500%	OK - 77.43%	360	01-Dec-2005
133153163 1	188,000.00	182,461.02	01-Aug-2007	9.125%	CA - 74.60%	360	01-Nov-2005
133225904 1	243,000.00	238,557.47	01-Jul-2007	9.990%	NV - 77.34%	360	01-Dec-2005
133282061 1	79,440.00	74,361.48	01-Jul-2007	9.750%	OH - 74.94%	240	01-Dec-2005
133295089 1	147,600.00	142,245.18	01-Aug-2007	8.750%	CO - 90.00%	360	01-Dec-2005
133472647 1	60,200.00	58,734.25	01-Sep-2007	8.150%	MI - 70.00%	360	01-Dec-2005
133558841 2	378,000.00	378,000.00	01-Nov-2007	7.750%	CA - 90.00%	360	01-Dec-2005
133561522 2	480,000.00	465,821.50	01-Jan-2008	9.500%	CA - 65.31%	360	01-Dec-2005
133610261 1	140,000.00	137,620.35	01-Aug-2007	10.300%	MA - 53.44%	360	01-Dec-2005
133679761 1	101,800.00	98,329.53	01-Jul-2007	7.750%	MI - 81.44%	360	01-Dec-2005
133730226 1	319,500.00	319,311.09	01-Nov-2007	8.250%	CA - 90.00%	360	01-Dec-2005
133734624 1	144,000.00	141,408.14	01-Jun-2006	10.100%	WI - 90.00%	360	01-Dec-2005
133750208 1	280,000.00	271,411.41	01-Jun-2007	9.250%	CA - 80.00%	360	01-Dec-2005
133764688 1	137,375.00	133,992.13	01-Nov-2007	10.125%	NC - 87.50%	360	01-Jan-2006
133807743 1	112,900.00	108,606.21	01-Jan-2008	6.500%	TX - 83.63%	360	01-Dec-2005
133901645 1	60,000.00	58,864.73	01-Aug-2006	9.750%	TX - 55.56%	360	01-Dec-2005
133924241 2	118,500.00	114,225.94	01-Sep-2007	7.750%	PA - 65.83%	360	01-Dec-2005
133966861 1	121,500.00	118,274.84	01-Jul-2007	8.250%	GA - 90.00%	360	01-Dec-2005
133986042 1	98,250.00	95,380.19	01-Aug-2007	8.750%	OK - 75.00%	360	01-Dec-2005
134071562 1	160,000.00	154,234.81	01-Sep-2006	6.300%	CA - 79.27%	360	01-Dec-2005
134129204 1	118,500.00	116,163.02	01-Nov-2007	9.990%	AL - 75.00%	360	01-Dec-2005
134131945 1	80,000.00	78,521.42	01-Jul-2006	9.990%	IL - 42.99%	360	01-Dec-2005
134148741 2	77,575.00	76,076.37	01-Feb-2007	9.150%	WI - 72.50%	360	01-Dec-2005
134179183 1	91,000.00	88,735.21	01-Apr-2007	9.250%	WA - 70.00%	360	01-Dec-2005
134207265 1	171,000.00	165,344.74	01-Dec-2007	8.750%	RI - 90.00%	360	01-Dec-2005
134231463 1	175,000.00	170,410.77	01-May-2008	9.750%	MI - 70.00%	360	01-Dec-2005
134246123 1	261,000.00	260,766.86	01-Nov-2006	7.500%	MN - 90.00%	360	01-Dec-2005
134254689 1	97,750.00	95,667.47	01-Aug-2007	8.650%	MI - 85.00%	360	01-Dec-2005
134290667 1	102,260.00	99,346.02	01-Aug-2006	7.050%	MI - 85.00%	360	01-Dec-2005
134304229 1	134,300.00	131,062.09	01-Jan-2008	9.500%	MI - 85.00%	360	01-Dec-2005
134317908 1	163,600.00	157,484.92	01-Mar-2007	6.625%	SC - 85.65%	360	01-Dec-2005
134320845 1	293,000.00	283,600.96	01-Dec-2006	9.000%	NJ - 84.93%	360	01-Dec-2005
134363308 1	109,000.00	106,777.83	01-Jul-2007	9.700%	CA - 84.83%	360	01-Nov-2005
134371160 1	75,000.00	69,501.04	01-May-2007	7.700%	MI - 75.00%	240	01-Dec-2005
134412949 1	158,000.00	153,007.74	01-Nov-2007	9.000%	WA - 82.08%	360	01-Dec-2005
134417526 1	101,000.00	99,042.94	01-Sep-2006	8.200%	GA - 59.48%	360	01-Dec-2005
134425248 1	216,000.00	215,843.70	01-Oct-2007	8.250%	MI - 90.00%	360	01-Dec-2005
134448604 1	73,950.00	72,727.43	01-Feb-2007	10.250%	OH - 85.00%	360	01-Dec-2005
134483460 1	285,836.00	273,831.15	01-Jan-2008	5.950%	MI - 84.07%	360	01-Dec-2005

January 26, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
134509900 1	193,500.00	188,648.92	01-Oct-2007	9.250%	DE - 90.00%	360	01-Dec-2005
134528827 1	252,000.00	248,182.80	01-Nov-2005	9.950%	NJ - 80.00%	360	01-Dec-2005
134540129 1	189,000.00	184,419.52	01-Sep-2006	9.000%	FL - 90.00%	360	01-Dec-2005
134554708 2	366,058.00	354,315.98	01-Oct-2007	9.000%	CA - 69.73%	360	01-Dec-2005
134570464 1	161,000.00	155,165.41	01-Feb-2006	7.900%	FL - 81.15%	360	01-Dec-2005
134614924 2	270,360.00	270,349.79	01-Mar-2008	8.750%	CA - 80.00%	360	01-Dec-2005
134652106 2	144,329.00	144,329.00	01-Oct-2007	8.750%	MI - 80.00%	360	01-Dec-2005
134656321 1	145,000.00	140,781.78	01-Nov-2007	9.000%	MN - 86.02%	360	01-Dec-2005
134670744 2	97,500.00	95,457.34	01-Nov-2007	9.750%	MI - 75.00%	360	01-Dec-2005
134671320 1	109,650.00	107,255.48	01-Dec-2007	9.500%	MI - 85.00%	360	01-Dec-2005
134682046 1	186,300.00	179,017.64	01-Sep-2006	8.250%	CA - 79.94%	360	01-Dec-2005
134716281 1	268,950.00	262,278.47	01-Oct-2006	9.500%	FL - 84.05%	360	01-Dec-2005
134734003 1	264,250.00	257,952.69	01-Jun-2007	9.750%	FL - 74.44%	360	01-Dec-2005
134753409 1	180,000.00	169,742.68	01-Jul-2007	10.250%	MI - 78.95%	240	01-Dec-2005
134758960 1	129,690.00	125,907.03	01-May-2007	9.000%	OH - 90.00%	360	01-Dec-2005
134764604 1	81,000.00	78,633.87	01-Sep-2006	8.750%	FL - 90.00%	360	01-Dec-2005
134790229 1	61,750.00	60,894.83	01-Mar-2007	11.750%	GA - 65.00%	360	01-Dec-2005
134825124 2	371,000.00	371,000.00	01-Oct-2007	8.500%	CA - 82.44%	360	01-Dec-2005
134839406 2	96,500.00	93,545.91	01-Apr-2006	9.500%	PA - 71.48%	360	01-Dec-2005
134839729 1	79,740.00	77,894.79	01-May-2007	7.750%	FL - 90.00%	360	01-Dec-2005
134874429 1	195,300.00	195,222.55	01-Feb-2008	8.000%	AZ - 90.00%	360	01-Dec-2005
134897123 1	244,000.00	236,237.43	01-Feb-2007	9.250%	CA - 73.90%	360	01-Dec-2005
134956267 1	86,000.00	84,467.07	01-Jul-2007	10.500%	IN - 78.18%	360	01-Dec-2005
134958487 1	77,850.00	76,130.16	01-Dec-2007	9.000%	KS - 90.00%	360	01-Dec-2005
134973288 1	209,000.00	203,016.79	01-Nov-2007	9.250%	AR - 84.96%	360	01-Dec-2005
135008761 1	270,000.00	264,707.81	01-Sep-2007	9.700%	FL - 90.00%	360	01-Dec-2005
135011443 2	562,500.00	550,046.94	01-Dec-2006	8.950%	NY - 90.00%	360	01-Dec-2005
135040947 1	70,800.00	69,038.39	01-Mar-2008	9.000%	TX - 80.00%	360	01-Dec-2005
135041085 1	119,250.00	116,136.40	01-Nov-2007	9.500%	MI - 75.00%	360	01-Dec-2005
135050565 1	115,200.00	112,490.50	01-Nov-2007	9.250%	MI - 90.00%	360	01-Dec-2005
135056604 1	63,000.00	61,564.19	01-Apr-2008	9.250%	MI - 90.00%	360	01-Dec-2005
135067106 1	72,000.00	70,765.93	01-Feb-2008	10.550%	TX - 90.00%	360	01-Dec-2005
135081024 1	95,643.00	84,422.27	01-Apr-2007	9.000%	MI - 86.33%	180	01-Dec-2005
135096386 2	412,000.00	401,768.31	01-Apr-2006	7.850%	CA - 79.23%	360	01-Dec-2005
135110104 1	287,500.00	287,500.00	01-Nov-2007	9.000%	CA - 82.14%	360	01-Dec-2005
135130268 2	458,000.00	444,723.21	01-Sep-2007	9.750%	CA - 74.96%	360	01-Dec-2005
135212322 1	106,250.00	106,250.00	01-Jun-2007	8.750%	FL - 74.15%	360	01-Dec-2005
135229623 1	166,500.00	160,894.88	01-Oct-2007	8.250%	MD - 83.72%	360	01-Dec-2005
135250942 1	238,500.00	230,964.05	01-Sep-2007	9.000%	CA - 90.00%	360	01-Dec-2005
135256444 1	121,500.00	118,939.63	01-Feb-2008	9.250%	MI - 90.00%	360	01-Dec-2005
135309300 1	164,000.00	158,926.26	01-Nov-2006	9.000%	IN - 78.10%	360	01-Dec-2005
135333904 2	274,500.00	267,710.91	01-May-2007	9.250%	AZ - 90.00%	360	01-Dec-2005
135349009 1	97,750.00	94,725.89	01-Apr-2007	9.000%	MI - 85.00%	360	01-Dec-2005
135379725 1	125,506.00	123,204.31	01-Dec-2006	10.200%	IL - 89.27%	360	01-Jan-2006
135428209 1	157,770.00	153,197.92	01-May-2007	8.250%	FL - 90.00%	360	01-Dec-2005
135446144 1	79,438.00	77,382.38	01-Sep-2007	9.250%	NC - 76.83%	360	01-Dec-2005
135446409 1	118,500.00	113,650.72	01-Apr-2007	7.990%	MI - 76.45%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

January 26, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
135468981 1	150,000.00	146,841.58	01-May-2007	10.625%	VT - 75.00%	360	01-Jan-2006
135471720 1	199,200.00	191,864.19	01-Apr-2008	8.250%	NH - 86.61%	360	01-Dec-2005
135472926 1	90,000.00	88,253.23	01-Jul-2007	9.450%	MI - 90.00%	360	01-Dec-2005
135559789 1	209,000.00	201,878.56	01-Feb-2008	9.000%	CA - 68.53%	360	01-Dec-2005
135571743 1	99,200.00	96,907.48	01-Feb-2008	9.990%	MO - 80.00%	360	01-Dec-2005
135584589 2	400,000.00	400,000.00	01-Aug-2007	8.750%	CA - 76.19%	360	01-Dec-2005
135597748 1	165,000.00	160,655.26	01-Jun-2007	9.250%	MA - 73.33%	360	01-Dec-2005
135618288 1	95,549.00	92,074.48	01-Sep-2007	6.750%	GA - 90.00%	360	01-Dec-2005
135623262 2	441,000.00	440,776.90	01-Apr-2007	8.250%	MI - 90.00%	360	01-Dec-2005
135647246 1	233,349.00	226,010.63	01-Apr-2008	8.500%	NV - 89.99%	360	01-Dec-2005
135697720 2	364,000.00	355,692.94	01-Sep-2007	9.500%	MD - 80.00%	360	01-Dec-2005
135729564 1	291,000.00	282,883.65	01-Jun-2007	9.750%	CA - 75.00%	360	01-Dec-2005
135734549 2	149,000.00	143,901.96	01-Nov-2007	8.990%	AZ - 77.04%	360	01-Dec-2005
135760023 1	288,747.00	288,747.00	01-Feb-2008	8.750%	CA - 82.50%	360	01-Dec-2005
135767440 1	139,500.00	139,500.00	01-Sep-2007	8.250%	MI - 90.00%	360	01-Dec-2005
135769461 1	135,339.00	131,076.27	01-Mar-2008	8.500%	AZ - 89.27%	360	01-Dec-2005
135786382 1	132,039.00	127,822.82	01-Aug-2007	8.500%	IN - 90.00%	360	01-Dec-2005
135800621 1	294,800.00	294,800.00	01-Feb-2008	8.750%	CA - 85.40%	360	01-Dec-2005
135850527 1	141,300.00	136,939.72	01-Nov-2006	10.000%	FL - 77.21%	360	01-Jan-2006
135885820 1	146,400.00	142,241.63	01-Jun-2007	9.250%	ME - 80.00%	360	01-Dec-2005
135894145 1	101,055.00	98,416.24	01-Mar-2008	9.250%	AZ - 50.73%	360	01-Dec-2005
135903144 1	225,250.00	225,084.92	01-Mar-2008	8.250%	AZ - 85.00%	360	01-Dec-2005
135903201 1	170,000.00	165,314.85	01-Sep-2007	9.250%	TX - 89.47%	360	01-Dec-2005
135918704 2	80,000.00	77,772.22	01-Oct-2007	7.400%	WI - 80.00%	360	01-Dec-2005
135926806 2	124,800.00	121,459.36	01-May-2007	9.000%	AZ - 80.00%	360	01-Dec-2005
135968840 1	198,500.00	194,935.24	01-Jul-2007	10.625%	MI - 79.72%	360	01-Jan-2006
136047800 1	94,900.00	91,937.24	01-Jun-2007	9.250%	FL - 73.00%	360	01-Dec-2005
136064920 1	180,000.00	180,000.00	01-Jul-2007	8.500%	FL - 90.00%	360	01-Dec-2005
136094000 1	100,000.00	97,546.74	01-Dec-2007	9.875%	TX - 80.00%	360	01-Jan-2006
136132404 1	84,844.00	82,925.13	01-Aug-2006	9.500%	IA - 75.75%	360	01-Dec-2005
136141587 1	314,000.00	305,269.04	01-Sep-2007	10.500%	CA - 64.08%	360	01-Jan-2006
136165669 1	126,000.00	123,883.12	01-Dec-2006	10.500%	NY - 90.00%	360	01-Jan-2006
136323383 1	272,000.00	272,000.00	01-Nov-2007	6.600%	NV - 80.00%	360	01-Dec-2005
136354107 1	75,000.00	73,240.25	01-Apr-2007	10.750%	IN - 57.69%	360	01-Dec-2005
136359627 1	311,500.00	303,075.57	01-Nov-2006	9.750%	CA - 70.00%	360	01-Dec-2005
136373602 1	104,000.00	100,753.09	01-Mar-2008	9.250%	WA - 80.00%	360	01-Dec-2005
136388980 2	284,000.00	275,852.10	01-Jan-2007	9.000%	NJ - 80.00%	360	01-Dec-2005
136392461 1	129,000.00	125,426.21	01-Nov-2006	9.250%	FL - 79.89%	360	01-Dec-2005
136450087 1	98,800.00	96,993.60	01-Jun-2008	9.990%	MI - 80.00%	360	01-Dec-2005
136494622 2	494,500.00	494,500.00	01-Dec-2007	8.250%	AZ - 89.91%	360	01-Dec-2005
136499662 1	149,700.00	144,546.70	01-Nov-2007	8.500%	MI - 86.53%	360	01-Dec-2005
136506227 1	348,000.00	334,239.66	01-Jul-2007	8.500%	MA - 78.13%	360	01-Dec-2005
136534062 1	351,000.00	351,000.00	01-Sep-2007	9.500%	GA - 90.00%	360	01-Jan-2006
136542545 1	117,600.00	114,781.89	01-Mar-2007	8.990%	TX - 80.00%	360	01-Dec-2005
136599586 1	81,000.00	79,529.03	01-Sep-2006	10.250%	IL - 90.00%	360	01-Jan-2006
136626926 1	287,000.00	278,226.31	01-Aug-2007	7.700%	FL - 59.79%	360	01-Dec-2005
136648169 1	202,500.00	199,330.45	01-Jan-2006	10.990%	NJ - 69.83%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

January 26, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
136658747 1	84,053.00	83,059.55	01-Sep-2006	10.990%	MI - 79.45%	360	01-Dec-2005
136696382 1	208,000.00	201,416.46	01-Feb-2007	9.300%	MD - 86.67%	360	01-Jan-2006
136771888 1	213,000.00	208,215.97	01-May-2006	10.650%	NY - 61.74%	360	01-Jan-2006
136783321 1	328,500.00	328,500.00	01-May-2007	7.625%	MA - 90.00%	360	01-Jan-2006
136797461 2	380,000.00	371,903.50	01-Jul-2006	8.650%	MI - 80.00%	360	01-Dec-2005
136862885 1	154,800.00	150,877.86	01-Dec-2006	8.900%	MN - 90.00%	360	01-Feb-2006
136863560 1	174,600.00	169,088.70	01-Oct-2007	8.750%	PA - 90.00%	360	01-Dec-2005
136883568 1	192,000.00	188,548.18	01-Sep-2006	10.300%	IL - 80.00%	360	01-Jan-2006
136884905 1	440,000.00	429,461.37	01-Feb-2006	9.250%	NY - 80.00%	360	01-Dec-2005
136885829 1	91,250.00	87,962.49	01-Jan-2007	7.750%	FL - 62.93%	360	01-Dec-2005
136957362 1	166,912.00	166,912.00	01-Dec-2007	7.875%	NC - 90.00%	360	01-Jan-2006
136984804 1	75,000.00	73,624.02	01-Jan-2008	10.875%	TX - 72.82%	360	01-Jan-2006
136992526 1	246,500.00	246,500.00	01-Feb-2008	6.850%	AZ - 85.00%	360	01-Jan-2006
137081246 2	106,720.00	104,099.72	01-Mar-2007	9.500%	MI - 79.05%	360	01-Dec-2005
137098786 1	114,000.00	109,742.25	01-Jul-2007	8.500%	MO - 76.31%	360	01-Dec-2005
137110003 2	360,000.00	350,100.79	01-Mar-2008	9.000%	AZ - 90.00%	360	01-Dec-2005
137131587 2	107,705.00	104,867.73	01-Sep-2007	9.250%	AZ - 65.00%	360	01-Dec-2005
137163689 1	68,000.00	66,582.63	01-Oct-2007	10.375%	AL - 80.00%	360	01-Jan-2006
137173142 1	188,000.00	183,228.51	01-Feb-2007	10.050%	WI - 80.00%	360	01-Jan-2006
137212148 1	107,200.00	104,437.95	01-Oct-2006	8.375%	IL - 75.49%	360	01-Jan-2006
137233045 1	320,000.00	320,000.00	01-Oct-2007	8.750%	NV - 89.11%	360	01-Jan-2006
137272068 1	65,000.00	63,919.41	01-Mar-2007	10.150%	MI - 87.25%	360	01-Jan-2006
137324828 1	180,059.00	179,997.80	01-Feb-2008	8.990%	MN - 69.52%	360	01-Jan-2006
137329561 1	148,000.00	143,764.63	01-Sep-2007	10.000%	CA - 77.49%	360	01-Jan-2006
137342481 2	181,500.00	175,911.85	01-Mar-2007	9.450%	FL - 78.91%	360	01-Jan-2006
137354288 1	285,400.00	285,395.25	01-Oct-2007	8.250%	CA - 79.99%	360	01-Dec-2005
137369583 1	70,200.00	69,080.64	01-Jul-2007	10.900%	IN - 90.00%	360	01-Jan-2006
137461828 1	136,800.00	132,078.26	01-Aug-2007	6.875%	IN - 90.00%	360	01-Jan-2006
137506309 1	233,000.00	227,262.65	01-Jul-2006	10.125%	MA - 74.74%	360	01-Jan-2006
137548749 1	212,700.00	206,983.44	01-May-2008	10.250%	NH - 74.63%	360	01-Jan-2006
137591061 1	159,200.00	156,375.22	01-Nov-2007	10.625%	TN - 80.00%	360	01-Jan-2006
137596029 1	85,500.00	82,870.28	01-Mar-2008	9.000%	MI - 78.01%	360	01-Jan-2006
137719688 1	299,250.00	291,205.98	01-Jul-2007	10.000%	CA - 86.74%	360	01-Jan-2006
137721569 1	116,000.00	113,557.52	01-May-2008	10.625%	MO - 89.92%	360	01-Jan-2006
137749941 1	105,300.00	105,205.08	01-Apr-2008	6.875%	MO - 90.00%	360	01-Jan-2006
137795803 1	126,000.00	122,472.92	01-Jun-2007	9.375%	MI - 90.00%	360	01-Jan-2006
137802963 2	260,000.00	253,361.77	01-Jan-2007	10.375%	IN - 74.29%	360	01-Jan-2006
137806808 1	129,750.00	126,308.19	01-Jan-2008	10.125%	MI - 83.09%	360	01-Jan-2006
137821542 1	129,000.00	125,253.84	01-Jun-2007	9.650%	MI - 89.90%	360	01-Jan-2006
137936845 2	536,000.00	536,000.00	01-Aug-2007	8.125%	NJ - 80.00%	360	01-Feb-2006
137949566 1	117,000.00	113,969.22	01-Apr-2008	10.125%	MI - 90.00%	360	01-Jan-2006
137968947 1	121,500.00	119,335.88	01-Oct-2007	10.200%	WI - 90.00%	360	01-Jan-2006
137990388 1	126,300.00	122,781.73	01-Oct-2006	9.875%	DE - 94.25%	360	01-Jan-2006
137992863 1	134,951.00	131,457.08	01-Feb-2007	10.000%	MI - 85.00%	360	01-Jan-2006
138042783 1	75,000.00	73,397.56	01-Jul-2007	10.625%	MI - 75.00%	360	01-Jan-2006
138078324 1	97,750.00	95,596.83	01-May-2007	10.750%	MI - 85.00%	360	01-Jan-2006
138254685 1	90,000.00	88,277.57	01-Mar-2007	10.625%	IN - 90.00%	360	01-Jan-2006

Asset Backed Pass-Through Certificates

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
138265244 1	118,079.00	115,828.29	01-Aug-2006	10.125%	GA - 90.00%	360	01-Jan-2006
138316641 2	350,000.00	343,586.19	01-May-2006	10.625%	NY - 70.00%	360	01-Jan-2006
138347968 1	195,000.00	190,499.90	01-May-2007	10.375%	FL - 86.67%	360	01-Jan-2006
138469648 1	72,000.00	70,761.67	01-Mar-2007	10.875%	TX - 68.57%	360	01-Jan-2006
138503081 1	90,000.00	87,451.13	01-Aug-2007	9.875%	KY - 90.00%	360	01-Jan-2006
138519608 1	98,100.00	95,958.36	01-Apr-2007	10.625%	MI - 90.00%	360	01-Jan-2006
138626601 1	79,200.00	77,675.48	01-Jun-2006	10.125%	TX - 80.00%	360	01-Jan-2006
138832621 1	114,300.00	111,635.77	01-May-2007	10.125%	MI - 90.00%	360	01-Jan-2006
138850904 1	78,004.00	75,869.38	01-Apr-2008	9.750%	TN - 73.94%	360	01-Jan-2006
138983523 1	124,950.00	122,713.21	01-Apr-2008	10.875%	MN - 85.00%	360	01-Jan-2006
139014989 1	70,550.00	69,076.00	01-May-2007	10.625%	GA - 85.00%	360	01-Jan-2006
139016984 1	274,500.00	274,500.00	01-Jun-2007	9.500%	CO - 90.00%	360	01-Jan-2006
139110068 1	63,800.00	62,639.96	01-Oct-2007	10.375%	AR - 89.86%	360	01-Jan-2006
139151088 1	151,400.00	147,640.72	01-Jun-2007	10.500%	FL - 42.06%	360	01-Jan-2006
139162002 1	348,400.00	348,400.00	01-Dec-2007	8.100%	CA - 84.73%	360	01-Jan-2006
139164826 1	187,300.00	180,833.46	01-Aug-2007	9.050%	FL - 79.10%	360	01-Jan-2006
139194724 1	200,700.00	197,028.92	01-Dec-2006	8.800%	GA - 90.00%	360	01-Jan-2006
139239966 2	161,250.00	157,211.59	01-Sep-2007	10.550%	CA - 75.00%	360	01-Jan-2006
139266142 1	285,000.00	278,967.49	01-Mar-2007	10.625%	NY - 78.08%	360	01-Jan-2006
139341069 1	150,000.00	145,921.33	01-Sep-2006	9.750%	PA - 88.24%	360	01-Jan-2006
139412407 1	297,000.00	275,885.83	01-Oct-2006	7.990%	NY - 90.00%	240	01-Jan-2006
139489280 1	174,100.00	168,996.02	01-Feb-2008	9.250%	MN - 87.05%	360	01-Jan-2006
139511760 1	138,750.00	135,330.26	01-Aug-2007	10.250%	AZ - 75.00%	360	01-Jan-2006
139624803 1	180,000.00	175,236.50	01-Jun-2007	10.000%	RI - 80.00%	360	01-Jan-2006
139655260 1	323,000.00	322,830.34	01-Feb-2008	8.800%	MI - 95.00%	360	01-Jan-2006
139759468 1	146,400.00	146,399.10	01-Oct-2007	9.550%	FL - 82.48%	360	01-Jan-2006
139764906 1	60,000.00	59,045.42	01-May-2007	10.100%	KY - 61.86%	360	01-Jan-2006
139790521 1	126,000.00	123,573.60	01-Mar-2008	10.375%	MO - 90.00%	360	01-Jan-2006
139869408 2	709,000.00	692,459.53	01-Jan-2008	10.550%	CA - 89.75%	360	01-Jan-2006
139907380 1	255,000.00	247,399.69	01-Mar-2007	10.000%	FL - 70.83%	360	01-Jan-2006
140018763 1	234,000.00	227,468.15	01-Jun-2007	9.375%	FL - 90.00%	360	01-Jan-2006
140129602 1	153,000.00	152,899.34	01-Nov-2007	8.850%	MI - 90.00%	360	01-Feb-2006
TOTAL	41,862,004.00	40,971,353.77					
TOTAL	47,918,674.00	46,889,746.29					

Foreclosure Report

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
Became Foreclosure Property this Period:							
122678949 1	125,000.00	118,796.96	01-Jan-2008	5.625%	LA - 89.29%	360	01-Aug-2005
127564300 1	63,000.00	62,053.75	01-May-2008	11.800%	NY - 81.82%	360	01-Sep-2005
129196382 1	127,500.00	125,087.84	01-Jul-2008	9.750%	PA - 75.00%	360	01-Dec-2005
130708365 2	405,000.00	405,000.00	01-Jul-2008	7.750%	FL - 31.15%	360	01-Dec-2005
131256802 1	123,300.00	119,763.69	01-Jul-2008	9.000%	MS - 90.00%	360	01-Dec-2005
131273286 2	263,960.00	255,037.10	01-Jul-2008	6.990%	WA - 80.00%	360	01-Jan-2006
132101809 1	75,000.00	73,161.88	01-Aug-2008	9.625%	OH - 75.00%	360	01-Nov-2005
132710401 1	148,000.00	142,823.14	01-Oct-2007	8.875%	OH - 89.70%	360	01-Nov-2005
132926403 1	127,500.00	124,403.17	01-Oct-2007	9.500%	TN - 85.00%	360	01-Dec-2005
132947821 1	232,446.00	225,546.66	01-Dec-2006	9.125%	OH - 87.06%	360	01-Nov-2005
133038869 1	93,600.00	90,798.39	01-May-2008	9.000%	TN - 90.00%	360	01-Dec-2005
133185264 2	399,625.00	387,064.51	01-Jun-2008	7.550%	MD - 75.40%	360	01-Dec-2005
133193003 1	133,000.00	130,140.21	01-May-2008	9.100%	GA - 76.88%	360	01-Dec-2005
133215848 1	135,000.00	134,792.35	01-Apr-2008	8.750%	PA - 90.00%	360	01-Dec-2005
133249789 2	155,000.00	151,439.17	01-Jul-2008	9.750%	NV - 70.46%	360	01-Dec-2005
133635680 1	106,100.00	103,527.50	01-Jul-2008	9.875%	OH - 55.84%	360	01-Nov-2005
133747121 2	280,000.00	280,000.00	01-Jul-2008	7.500%	WA - 80.00%	360	01-Dec-2005
134034685 1	90,950.00	87,963.56	01-Jul-2008	9.100%	FL - 85.00%	360	01-Jan-2006
134096288 1	89,000.00	85,573.64	01-Jun-2008	9.000%	TX - 79.46%	360	01-Dec-2005
134144062 2	671,520.00	651,840.27	01-Jul-2008	9.000%	CA - 80.91%	360	01-Dec-2005
134269729 1	221,716.00	214,319.18	01-Jun-2008	9.125%	FL - 83.07%	360	01-Nov-2005
134338581 1	262,000.00	253,472.31	01-May-2008	9.250%	CA - 80.86%	360	01-Dec-2005
134553601 1	140,000.00	135,576.37	01-Jul-2008	9.000%	SC - 75.48%	360	01-Dec-2005
134605344 1	60,000.00	58,415.58	01-Jul-2008	8.750%	TX - 80.00%	360	01-Dec-2005
134743483 1	294,000.00	280,875.13	01-Jun-2008	5.600%	CA - 62.72%	360	01-Dec-2005
134787340 2	417,000.00	401,383.47	01-Jul-2008	7.750%	CA - 82.57%	360	01-Dec-2005
134936368 1	197,300.00	192,625.88	01-Jul-2008	6.750%	DE - 85.78%	360	01-Dec-2005
135038305 1	180,000.00	173,678.19	01-Jul-2008	8.750%	NV - 75.38%	360	01-Dec-2005
135156487 1	106,500.00	103,957.28	01-Jul-2008	8.850%	MO - 86.94%	360	01-Jan-2006
135253441 1	140,400.00	137,833.10	01-Jul-2008	9.990%	OH - 90.00%	360	01-Dec-2005
135288546 1	121,887.50	124,719.06	01-Jul-2008	6.790%	AZ - 87.50%	360	01-Dec-2005
135376960 1	76,075.00	74,262.08	01-Jul-2008	9.500%	OK - 85.00%	360	01-Dec-2005
135458800 1	275,000.00	265,520.82	01-Jul-2008	8.000%	NY - 82.09%	360	01-Dec-2005
135522969 2	153,160.00	148,569.10	01-Apr-2008	9.000%	FL - 79.48%	360	01-Dec-2005
135757565 1	115,000.00	110,765.06	01-Aug-2008	9.750%	FL - 57.50%	360	01-Dec-2005
135858884 1	193,500.00	187,513.46	01-Jul-2008	9.000%	FL - 84.18%	360	01-Dec-2005
135930204 1	142,800.00	139,357.07	01-Dec-2007	9.500%	MI - 85.00%	360	01-Dec-2005
136009842 2	119,500.00	116,183.77	01-Jul-2008	9.250%	AZ - 78.11%	360	01-Dec-2005
136067204 2	560,000.00	606,299.05	01-Jun-2008	3.840%	CA - 80.00%	360	01-Dec-2005
136157807 1	187,000.00	180,952.44	01-Jul-2008	9.250%	FL - 71.65%	360	01-Dec-2005
136179181 1	65,000.00	63,377.62	01-Jul-2008	9.250%	FL - 78.31%	360	01-Dec-2005
136259769 1	84,208.00	82,754.97	01-Jul-2008	10.625%	TN - 85.00%	360	01-Jan-2006
136360369 1	191,250.00	187,150.43	01-Jul-2008	10.625%	AZ - 85.00%	360	01-Jan-2006

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
136458023 1	180,000.00	174,987.50	01-Jul-2007	9.990%	FL - 75.00%	360	01-Jan-2006
136468428 1	159,216.00	153,473.95	01-Feb-2008	8.500%	FL - 65.61%	360	01-Dec-2005
136573540 2	499,999.00	499,999.00	01-May-2008	8.250%	CA - 76.85%	360	01-Dec-2005
136762143 1	60,000.00	59,171.09	01-May-2008	11.600%	TX - 74.07%	360	01-Jan-2006
136799863 1	268,000.00	246,233.93	01-May-2008	7.400%	NY - 78.82%	240	01-Jan-2006
136850807 1	240,300.00	233,485.01	01-Jul-2008	7.750%	PA - 90.00%	360	01-Dec-2005
137120267 2	397,500.00	414,877.77	01-Jul-2008	9.555%	NJ - 75.00%	360	01-Jan-2006
137208146 1	202,500.00	202,010.95	01-Jul-2008	6.850%	MN - 77.89%	360	01-Jan-2006
137423026 2	94,000.00	90,885.16	01-Jul-2008	9.050%	FL - 73.21%	360	01-Jan-2006
137529400 1	165,000.00	161,156.02	01-Dec-2006	9.625%	MD - 75.00%	360	01-Feb-2006
137680344 1	97,500.00	95,413.75	01-Apr-2008	10.875%	MI - 75.00%	360	01-Jan-2006
137691861 1	124,000.00	121,758.15	01-Dec-2007	10.625%	GA - 80.00%	360	01-Jan-2006
137733325 1	331,500.00	322,381.55	01-Jul-2008	9.750%	MA - 78.93%	360	01-Jan-2006
137998506 1	264,700.00	256,166.40	01-Aug-2008	9.200%	CO - 81.45%	360	01-Jan-2006
138307707 1	340,350.00	330,873.79	01-Jul-2008	9.990%	HI - 84.04%	360	01-Jan-2006
138650387 1	136,000.00	132,167.63	01-Jul-2008	9.750%	IN - 85.00%	360	01-Jan-2006
139210728 1	202,500.00	196,142.25	01-Jul-2008	9.350%	FL - 90.00%	360	01-Jan-2006
139486542 1	175,000.00	171,749.40	01-Feb-2007	10.625%	NY - 74.75%	360	01-Jan-2006
139536429 1	299,700.00	299,700.00	01-Apr-2008	8.850%	NY - 90.00%	360	01-Jan-2006
TOTAL	12,385,562.50	12,157,008.51					
Became Foreclosure Property in a Prior Period:							
120748207 2	288,000.00	277,214.61	01-Jun-2008	8.250%	CT - 82.31%	360	01-Dec-2005
125182469 1	73,695.00	71,724.26	01-Nov-2005	9.875%	LA - 85.00%	360	01-Sep-2005
128042124 1	126,000.00	123,566.68	01-Jun-2008	10.250%	IL - 90.00%	360	01-Oct-2005
128180965 1	93,750.00	91,347.14	01-Apr-2008	9.875%	FL - 75.00%	360	01-Oct-2005
128700465 1	205,000.00	213,519.81	01-May-2008	8.100%	IL - 89.13%	360	01-Oct-2005
128906344 2	205,000.00	196,135.02	01-May-2008	6.000%	MA - 71.93%	360	01-Nov-2005
128956729 2	223,500.00	217,945.33	01-Feb-2008	9.750%	OH - 75.00%	360	01-Dec-2005
129214045 1	77,700.00	75,548.45	01-Feb-2008	8.750%	TX - 70.00%	360	01-Dec-2005
129229720 1	121,875.00	119,732.78	01-Nov-2007	10.600%	ME - 75.00%	360	01-Oct-2005
129309126 1	177,000.00	169,962.93	01-Dec-2007	6.250%	MA - 69.03%	360	01-Dec-2005
129327482 2	152,000.00	152,000.00	01-Apr-2008	6.875%	FL - 80.00%	360	01-Dec-2005
129765723 1	103,500.00	101,486.58	01-Feb-2007	9.750%	GA - 75.00%	360	01-Dec-2005
130567167 1	125,250.00	122,910.54	01-Nov-2007	9.990%	FL - 75.00%	360	01-Nov-2005
130576564 1	128,800.00	125,563.03	01-May-2008	9.050%	IN - 86.44%	360	01-Oct-2005
131028367 1	93,750.00	91,294.65	01-Mar-2008	9.875%	OH - 75.00%	360	01-Nov-2005
131166829 2	221,700.00	214,852.45	01-Jan-2008	6.250%	OH - 78.06%	360	01-Nov-2005
131387508 2	135,920.00	132,596.07	01-Mar-2008	9.000%	ME - 80.00%	360	01-Dec-2005
131596462 2	117,000.00	113,879.48	01-Sep-2007	9.250%	FL - 75.00%	360	01-Dec-2005
131674608 1	131,750.00	141,125.63	01-Jun-2008	11.800%	OH - 85.00%	360	01-Nov-2005
131788028 1	67,261.00	65,123.76	01-Feb-2008	8.150%	OH - 53.51%	360	01-Nov-2005
131796740 2	82,500.00	81,192.56	01-Jun-2007	10.900%	TX - 75.00%	360	01-Dec-2005
131912909 2	115,200.00	112,165.29	01-Feb-2008	9.000%	VT - 80.00%	360	01-Dec-2005
132242025 1	158,400.00	155,267.81	01-Nov-2007	9.550%	TX - 80.00%	360	01-Dec-2005
132265604 1	108,000.00	105,481.14	01-Feb-2008	9.375%	OH - 90.00%	360	01-Nov-2005
132355942 1	131,200.00	127,301.79	01-Mar-2008	9.250%	CO - 80.00%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
132494048 2	160,200.00	155,921.78	01-Aug-2006	9.750%	FL - 90.00%	360	01-Jan-2006
132512245 1	152,800.00	148,598.39	01-Jan-2008	9.000%	WI - 87.31%	360	01-Dec-2005
132523846 1	121,000.00	117,935.29	01-May-2008	9.250%	NC - 86.74%	360	01-Dec-2005
132545906 1	282,600.00	272,559.31	01-Jul-2008	7.050%	OH - 90.00%	360	01-Nov-2005
132550666 1	187,000.00	181,135.59	01-Oct-2008	9.000%	CA - 79.57%	360	01-Dec-2005
132789322 1	115,200.00	113,535.68	01-Oct-2006	11.500%	GA - 90.00%	360	01-Dec-2005
132848623 1	245,500.00	245,500.00	01-Jan-2008	6.600%	MA - 82.19%	360	01-Dec-2005
132853508 1	72,250.00	70,814.53	01-Mar-2008	9.800%	OH - 85.00%	360	01-Nov-2005
133032425 1	74,700.00	72,581.41	01-Jun-2007	6.750%	OH - 90.00%	360	01-Nov-2005
133058040 1	254,000.00	248,153.77	01-Feb-2007	9.625%	FL - 84.67%	360	01-Nov-2005
133123703 1	103,500.00	100,412.58	01-Feb-2007	7.990%	OH - 90.00%	360	01-Nov-2005
133149781 1	124,086.00	121,140.08	01-Aug-2008	9.375%	OH - 84.99%	360	01-Nov-2005
133181420 2	512,437.00	500,051.06	01-May-2007	9.250%	NY - 81.34%	360	01-Dec-2005
133196444 1	124,410.00	121,133.86	01-May-2007	9.125%	OH - 88.86%	360	01-Nov-2005
133299404 2	60,000.00	58,887.02	01-Oct-2007	9.990%	NC - 45.77%	360	01-Dec-2005
133322800 1	150,263.00	145,653.75	01-Mar-2008	9.250%	FL - 81.22%	360	01-Dec-2005
133413302 1	180,000.00	174,141.18	01-Apr-2008	9.250%	FL - 78.26%	360	01-Dec-2005
133437020 1	352,500.00	344,022.59	01-Aug-2008	9.750%	AZ - 75.00%	360	01-Dec-2005
133517649 1	144,000.00	143,976.26	01-Mar-2008	8.875%	OH - 90.00%	360	01-Nov-2005
133523605 1	122,250.00	122,250.00	01-May-2008	6.250%	OH - 78.87%	360	01-Nov-2005
133535468 1	190,400.00	186,241.43	01-Mar-2006	9.500%	PA - 85.00%	360	01-Dec-2005
133541904 1	204,800.00	198,517.02	01-Jun-2008	9.250%	MI - 80.00%	360	01-Dec-2005
133552786 1	144,250.00	139,606.90	01-Nov-2007	8.750%	ID - 82.43%	360	01-Dec-2005
133614164 2	268,000.00	258,979.35	01-Mar-2008	9.500%	NY - 80.00%	360	01-Jan-2006
133625442 1	113,000.00	110,321.21	01-Apr-2008	9.875%	OH - 63.48%	360	01-Nov-2005
133636001 1	328,500.00	318,021.71	01-Oct-2007	9.000%	NJ - 90.00%	360	01-Jan-2006
133649541 1	213,930.00	206,637.03	01-Apr-2008	8.750%	FL - 90.00%	360	01-Dec-2005
133672667 1	230,000.00	221,748.15	01-Jun-2008	8.250%	FL - 87.36%	360	01-Dec-2005
133737809 1	79,900.00	78,341.92	01-Aug-2008	10.050%	IL - 85.00%	360	01-Dec-2005
133746727 1	134,400.00	165,588.01	01-Jul-2007	9.250%	TX - 80.00%	360	01-Dec-2005
133766105 1	87,250.00	85,601.21	01-Jun-2008	9.900%	WI - 60.17%	360	01-Dec-2005
133802603 1	262,800.00	255,628.80	01-Nov-2007	9.500%	NJ - 67.39%	360	01-Dec-2005
133806240 1	147,600.00	160,156.40	01-Feb-2008	8.500%	AZ - 90.00%	360	01-Dec-2005
133847046 1	78,000.00	76,913.14	01-May-2008	11.550%	TX - 75.00%	360	01-Jan-2006
133850925 1	102,500.00	99,761.35	01-Feb-2008	8.450%	FL - 92.34%	360	01-Jan-2006
133890921 1	168,300.00	161,899.83	01-Mar-2008	8.375%	OH - 90.00%	360	01-Nov-2005
133920223 1	84,000.00	82,644.09	01-Aug-2007	10.900%	TX - 80.00%	360	01-Dec-2005
133935080 1	260,000.00	252,008.95	01-Jun-2007	9.000%	FL - 80.00%	360	01-Dec-2005
133962761 1	141,000.00	136,325.90	01-Jun-2007	9.250%	MA - 38.58%	360	01-Dec-2005
133978544 1	97,750.00	95,627.81	01-Jun-2008	9.500%	TX - 85.00%	360	01-Dec-2005
133980409 1	180,800.00	176,226.52	01-May-2008	10.375%	TX - 89.06%	360	01-Jan-2006
133987024 1	113,000.00	110,647.59	01-Apr-2008	9.500%	PA - 77.13%	360	01-Dec-2005
133990689 1	132,000.00	131,804.25	01-Jun-2008	7.350%	AZ - 73.25%	360	01-Dec-2005
134023845 2	140,800.00	136,848.94	01-Mar-2008	8.750%	FL - 80.00%	360	01-Dec-2005
134027143 1	106,200.00	106,200.00	01-Apr-2008	6.990%	IN - 90.00%	360	01-Dec-2005
134033703 1	93,200.00	89,998.68	01-Mar-2008	8.375%	OH - 90.00%	360	01-Nov-2005
134147404 1	133,011.00	129,039.45	01-Jan-2008	10.000%	FL - 60.00%	360	01-Jan-2006

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
134204726 1	108,900.00	106,156.16	01-Jul-2007	8.750%	KY - 90.00%	360	01-Dec-2005
134213925 1	211,500.00	211,500.00	01-Jul-2008	8.750%	MI - 90.00%	360	01-Dec-2005
134214220 1	76,000.00	74,302.89	01-Jun-2008	9.000%	FL - 80.00%	360	01-Dec-2005
134215029 1	288,000.00	288,000.00	01-May-2008	6.625%	RI - 90.00%	360	01-Dec-2005
134219328 1	79,250.00	76,726.49	01-Jan-2008	9.000%	KY - 79.25%	360	01-Dec-2005
134226745 1	68,600.00	67,896.22	01-May-2008	13.200%	IL - 70.00%	360	01-Dec-2005
134295781 2	136,000.00	136,000.00	01-Jan-2006	6.650%	GA - 80.00%	360	01-Dec-2005
134308006 1	78,000.00	76,434.07	01-Jul-2007	9.450%	NJ - 67.83%	360	01-Dec-2005
134324409 1	165,750.00	163,494.15	01-May-2008	11.800%	TX - 85.00%	360	01-Dec-2005
134351766 1	201,000.00	220,807.22	01-Apr-2008	7.920%	CA - 60.00%	360	01-Dec-2005
134352103 1	76,000.00	74,060.20	01-Apr-2007	9.250%	TX - 80.00%	360	01-Dec-2005
134405869 1	132,000.00	127,977.34	01-Jun-2008	8.750%	ME - 60.00%	360	01-Dec-2005
134420587 1	171,000.00	170,871.91	01-Apr-2008	8.000%	GA - 90.00%	360	01-Dec-2005
134426584 1	210,800.00	204,815.63	01-Feb-2008	9.250%	FL - 85.00%	360	01-Dec-2005
134445881 1	266,171.00	266,171.00	01-Aug-2007	9.000%	NY - 75.00%	360	01-Dec-2005
134474360 1	209,950.00	204,700.47	01-Jun-2008	9.500%	AZ - 85.00%	360	01-Dec-2005
134500966 2	513,000.00	512,172.09	01-Dec-2007	7.750%	CA - 90.00%	360	01-Dec-2005
134519362 1	140,000.00	136,596.52	01-Jan-2008	10.850%	WI - 80.00%	360	01-Dec-2005
134524925 1	121,800.00	118,858.16	01-Mar-2008	8.500%	WI - 93.69%	360	01-Dec-2005
134533124 1	60,000.00	58,345.01	01-Mar-2008	8.250%	MO - 84.99%	360	01-Dec-2005
134547405 1	84,915.00	82,343.68	01-Jul-2008	9.250%	OK - 84.49%	360	01-Dec-2005
134548148 1	213,300.00	213,300.00	01-Jun-2008	9.000%	FL - 82.04%	360	01-Dec-2005
134550441 1	165,800.00	165,800.00	01-Mar-2008	6.625%	FL - 74.48%	360	01-Dec-2005
134568021 1	305,000.00	305,000.00	01-Aug-2007	8.750%	NY - 66.30%	360	01-Dec-2005
134571009 1	148,800.00	145,787.09	01-Sep-2007	9.500%	TX - 80.00%	360	01-Dec-2005
134589365 1	83,300.00	81,472.03	01-Sep-2006	10.625%	OK - 85.00%	360	01-Jan-2006
134590843 1	92,451.00	89,721.23	01-May-2008	9.000%	TX - 74.56%	360	01-Dec-2005
134598341 1	233,000.00	225,084.62	01-Oct-2007	8.000%	CT - 66.57%	360	01-Dec-2005
134602325 1	71,052.30	69,417.01	01-May-2007	8.750%	FL - 90.00%	360	01-Dec-2005
134616069 2	360,000.00	345,302.96	01-Apr-2007	6.100%	NY - 71.77%	360	01-Dec-2005
134660109 1	241,000.00	234,943.74	01-Jun-2007	9.000%	FL - 89.26%	360	01-Dec-2005
134660281 2	80,000.00	77,707.54	01-Apr-2008	7.600%	IL - 80.00%	360	01-Dec-2005
134662501 2	406,000.00	406,000.00	01-Apr-2007	8.750%	FL - 88.09%	360	01-Dec-2005
134668466 1	78,300.00	77,023.86	01-Jun-2008	11.050%	AL - 83.83%	360	01-Dec-2005
134670488 1	186,550.00	180,778.63	01-Jan-2008	9.000%	FL - 87.50%	360	01-Dec-2005
134676709 1	103,500.00	100,135.09	01-Jun-2008	10.200%	IL - 74.46%	300	01-Dec-2005
134693563 1	152,100.00	148,088.46	01-Feb-2008	9.000%	FL - 90.00%	360	01-Dec-2005
134694348 1	112,500.00	109,985.76	01-Apr-2008	9.750%	FL - 75.00%	360	01-Dec-2005
134695501 1	71,000.00	68,530.69	01-May-2008	8.900%	NH - 66.98%	360	01-Dec-2005
134757228 1	119,248.00	115,614.66	01-Mar-2008	8.500%	MD - 90.00%	360	01-Dec-2005
134766823 1	62,250.00	61,022.32	01-Mar-2008	9.990%	IL - 75.00%	360	01-Dec-2005
134779461 1	311,000.00	310,499.87	01-Mar-2008	7.990%	NJ - 89.96%	360	01-Dec-2005
134823400 1	71,670.00	70,188.22	01-Dec-2007	9.750%	FL - 51.75%	360	01-Dec-2005
134832302 1	106,800.00	104,205.89	01-Mar-2008	9.250%	FL - 84.76%	360	01-Dec-2005
134837749 1	234,270.00	234,270.00	01-Mar-2008	7.990%	FL - 90.00%	360	01-Dec-2005
134857663 2	472,500.00	459,852.73	01-Aug-2007	9.000%	NJ - 90.00%	360	01-Dec-2005
134870880 1	128,200.00	124,356.53	01-Aug-2007	9.000%	FL - 84.90%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

January 26, 2009 Distribution

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
134876085 1	244,357.00	238,473.86	01-Nov-2007	9.250%	NY - 80.62%	360	01-Dec-2005
134887322 1	205,800.00	197,131.04	01-Apr-2007	8.500%	FL - 85.75%	360	01-Dec-2005
134894708 1	60,000.00	70,547.49	01-Jul-2008	7.000%	OK - 75.00%	360	01-Dec-2005
134901149 1	266,900.00	266,900.00	01-Oct-2007	7.750%	FL - 92.03%	360	01-Dec-2005
134904085 1	214,500.00	207,789.90	01-Jul-2008	9.000%	FL - 86.69%	360	01-Dec-2005
134907724 1	338,000.00	329,175.54	01-Nov-2007	9.500%	FL - 73.48%	360	01-Dec-2005
134928787 1	206,460.00	198,728.28	01-Feb-2008	8.250%	FL - 90.00%	360	01-Dec-2005
134975382 1	92,467.00	90,611.76	01-May-2008	9.500%	GA - 60.04%	360	01-Dec-2005
134981620 2	182,500.00	177,443.27	01-Dec-2007	9.500%	FL - 50.69%	360	01-Dec-2005
134983881 1	109,087.00	106,960.93	01-Oct-2007	9.600%	GA - 83.91%	360	01-Dec-2005
134996644 1	118,000.00	115,188.01	01-Nov-2006	9.750%	FL - 59.60%	360	01-Dec-2005
134999705 2	375,300.00	375,190.57	01-Nov-2007	8.500%	KY - 90.00%	360	01-Dec-2005
135006906 1	251,000.00	238,558.35	01-Apr-2008	6.200%	DE - 89.32%	360	01-Dec-2005
135037406 1	270,541.00	260,960.65	01-Oct-2007	8.500%	NJ - 90.00%	360	01-Dec-2005
135040582 1	82,325.00	79,964.04	01-Nov-2007	9.000%	FL - 89.00%	360	01-Dec-2005
135052744 1	141,100.00	138,269.10	01-Apr-2008	9.500%	UT - 85.00%	360	01-Dec-2005
135053908 1	304,000.00	303,850.00	01-Dec-2007	8.250%	FL - 84.68%	360	01-Dec-2005
135060002 2	350,000.00	340,063.98	01-Jun-2008	9.250%	CT - 61.30%	360	01-Dec-2005
135069524 1	141,200.00	136,288.88	01-Jun-2008	8.500%	MI - 83.55%	360	01-Dec-2005
135080208 1	68,000.00	66,071.86	01-Apr-2008	7.750%	TX - 80.00%	360	01-Dec-2005
135088185 1	119,100.00	115,719.63	01-Jul-2007	8.500%	WI - 88.88%	360	01-Dec-2005
135094225 1	163,700.00	159,141.98	01-Jun-2007	9.990%	FL - 81.85%	360	01-Jan-2006
135131308 1	117,968.00	114,989.61	01-Oct-2007	9.000%	GA - 81.36%	360	01-Dec-2005
135138089 1	232,443.00	226,773.44	01-Mar-2008	9.250%	OH - 90.00%	360	01-Dec-2005
135141562 1	240,880.00	233,684.33	01-Apr-2008	8.500%	NJ - 80.00%	360	01-Dec-2005
135148484 1	104,550.00	102,863.00	01-Mar-2008	11.750%	MI - 85.00%	360	01-Dec-2005
135154102 1	109,375.00	107,200.88	01-Oct-2007	9.500%	WI - 87.50%	360	01-Dec-2005
135161123 1	90,950.00	88,663.64	01-Oct-2007	9.350%	NC - 85.00%	360	01-Dec-2005
135162527 1	82,200.00	79,732.91	01-Feb-2008	9.250%	FL - 56.77%	360	01-Dec-2005
135162907 1	73,800.00	72,687.22	01-Feb-2008	11.750%	MI - 79.36%	360	01-Dec-2005
135181543 1	129,300.00	125,001.17	01-Dec-2007	9.150%	FL - 48.59%	360	01-Dec-2005
135231546 1	113,250.00	111,149.43	01-Feb-2008	10.300%	IL - 75.00%	360	01-Dec-2005
135278869 1	160,706.00	155,052.52	01-Jun-2008	8.750%	AZ - 90.00%	360	01-Dec-2005
135296523 1	135,000.00	131,748.74	01-Jul-2008	8.750%	AZ - 90.00%	360	01-Dec-2005
135311264 1	344,000.00	334,827.62	01-Dec-2007	10.250%	FL - 80.00%	360	01-Jan-2006
135342368 2	60,010.00	59,067.49	01-Jun-2007	10.850%	IN - 85.00%	360	01-Jan-2006
135372068 2	153,997.00	149,864.13	01-Jun-2007	9.750%	FL - 73.33%	360	01-Dec-2005
135385680 2	400,000.00	385,375.05	01-Oct-2007	8.950%	FL - 80.00%	360	01-Dec-2005
135399301 1	185,585.00	180,705.15	01-Jun-2008	9.500%	FL - 58.00%	360	01-Dec-2005
135408201 1	114,750.00	112,008.27	01-Jun-2008	9.250%	PA - 85.00%	360	01-Dec-2005
135419422 2	700,000.00	700,000.00	01-Jan-2006	10.990%	NY - 73.68%	360	01-Dec-2005
135424745 1	273,000.00	266,670.53	01-Feb-2008	9.750%	NY - 65.00%	360	01-Dec-2005
135432086 1	194,000.00	189,048.31	01-Jul-2007	9.250%	NJ - 80.83%	360	01-Dec-2005
135446581 1	254,900.00	245,200.35	01-Jun-2008	8.400%	MN - 79.91%	360	01-Dec-2005
135454981 1	61,600.00	59,902.36	01-Aug-2007	10.300%	TX - 74.22%	360	01-Dec-2005
135474823 1	150,000.00	150,000.00	01-Jun-2007	7.750%	FL - 78.24%	360	01-Dec-2005
135483246 1	140,960.00	140,960.00	01-Jul-2008	8.500%	ME - 81.86%	360	01-Dec-2005

Asset Backed Pass-Through Certificates

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Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
135484806 1	141,500.00	137,299.60	01-Sep-2007	9.500%	FL - 50.00%	360	01-Dec-2005
135500148 2	118,038.00	115,645.17	01-Feb-2007	9.850%	FL - 78.69%	360	01-Dec-2005
135510980 1	129,000.00	126,419.75	01-Apr-2008	9.750%	KS - 75.00%	360	01-Dec-2005
135531861 1	163,800.00	163,800.00	01-Oct-2007	7.300%	FL - 90.00%	360	01-Dec-2005
135542702 1	72,311.00	70,214.98	01-Jan-2008	9.250%	OR - 62.88%	360	01-Dec-2005
135587962 1	80,100.00	77,876.98	01-May-2008	9.250%	FL - 82.66%	360	01-Dec-2005
135595429 1	280,000.00	254,996.92	01-Feb-2008	6.300%	NY - 75.68%	240	01-Dec-2005
135601367 1	218,000.00	210,641.50	01-Feb-2008	8.950%	FL - 80.74%	360	01-Jan-2006
135601565 1	123,958.00	120,084.50	01-Nov-2007	9.000%	FL - 85.00%	360	01-Dec-2005
135607729 2	523,147.00	503,760.41	01-Jan-2008	6.650%	FL - 68.48%	360	01-Dec-2005
135640241 1	133,000.00	128,946.77	01-Mar-2008	8.750%	GA - 89.87%	360	01-Dec-2005
135657161 1	140,000.00	136,071.22	01-Jul-2007	8.750%	FL - 89.17%	360	01-Dec-2005
135674109 1	180,450.00	175,341.45	01-Jan-2008	9.250%	OH - 90.00%	360	01-Dec-2005
135691020 1	60,000.00	59,183.36	01-Sep-2008	11.800%	AL - 80.00%	360	01-Dec-2005
135691301 1	279,500.00	272,045.42	01-May-2007	9.500%	NY - 55.90%	360	01-Dec-2005
135692200 1	83,120.00	81,171.94	01-Aug-2007	8.750%	IN - 87.50%	360	01-Dec-2005
135706067 1	82,000.00	79,858.75	01-May-2007	9.500%	OH - 71.30%	360	01-Dec-2005
135722965 1	321,660.00	315,574.99	01-Dec-2007	9.750%	NJ - 90.00%	360	01-Dec-2005
135725125 1	229,500.00	222,097.64	01-May-2007	8.000%	FL - 90.00%	360	01-Dec-2005
135764926 1	99,000.00	96,035.65	01-Apr-2008	9.650%	AR - 82.50%	360	01-Dec-2005
135777449 1	328,460.00	317,273.96	01-Oct-2007	8.950%	FL - 89.99%	360	01-Jan-2006
135779841 1	140,500.00	140,500.00	01-Jun-2008	8.000%	MO - 74.38%	360	01-Dec-2005
135787844 2	147,500.00	143,489.21	01-Oct-2008	9.750%	CT - 61.46%	360	01-Dec-2005
135831782 1	210,000.00	203,313.93	01-Jan-2008	9.000%	FL - 87.50%	360	01-Dec-2005
135833283 1	60,000.00	58,639.81	01-May-2008	9.750%	OH - 66.67%	360	01-Dec-2005
135842227 2	110,925.00	108,956.78	01-May-2007	10.625%	IN - 85.00%	360	01-Jan-2006
135845345 1	101,667.00	101,627.84	01-Oct-2007	6.000%	GA - 78.21%	360	01-Dec-2005
135871762 1	112,500.00	109,898.78	01-Dec-2007	10.500%	MD - 75.00%	360	01-Jan-2006
135881183 2	115,000.00	111,132.42	01-Mar-2008	8.750%	FL - 36.44%	360	01-Dec-2005
135886927 2	185,000.00	181,873.50	01-Oct-2007	10.550%	MA - 74.91%	360	01-Dec-2005
135901429 1	136,000.00	132,729.56	01-Dec-2007	8.750%	GA - 85.00%	360	01-Dec-2005
135918944 1	118,400.00	116,024.56	01-May-2008	9.500%	MI - 80.00%	360	01-Dec-2005
135938868 1	342,000.00	332,388.26	01-Mar-2007	7.990%	NY - 90.00%	360	01-Jan-2006
135974624 2	374,000.00	365,063.99	01-Mar-2007	9.250%	CT - 85.00%	360	01-Dec-2005
135976801 1	84,000.00	82,773.18	01-May-2008	11.350%	MA - 55.26%	360	01-Dec-2005
135991628 1	190,000.00	185,871.67	01-Jun-2007	10.200%	IL - 71.70%	360	01-Dec-2005
135995124 2	71,550.00	70,455.30	01-Jan-2008	11.050%	IN - 90.00%	360	01-Jan-2006
135995405 2	531,000.00	530,999.96	01-Dec-2007	8.750%	NY - 84.96%	360	01-Dec-2005
136002581 2	432,000.00	483,639.35	01-Jun-2008	8.990%	NV - 90.00%	360	01-Dec-2005
136006160 1	139,400.00	135,846.63	01-May-2008	10.000%	FL - 85.00%	360	01-Jan-2006
136026028 1	85,705.00	84,014.84	01-May-2008	9.990%	IL - 85.00%	360	01-Dec-2005
136028123 1	82,749.00	80,558.54	01-Feb-2008	8.990%	FL - 71.96%	360	01-Dec-2005
136042603 1	150,450.00	148,094.65	01-Sep-2007	10.990%	NC - 85.00%	360	01-Jan-2006
136049327 1	195,432.00	195,432.00	01-Mar-2008	8.250%	FL - 84.97%	360	01-Dec-2005
136099868 1	105,000.00	100,265.73	01-Jul-2008	9.500%	OH - 75.00%	360	01-Dec-2005
136123122 1	240,625.00	235,346.03	01-Jul-2008	9.250%	FL - 87.50%	360	01-Dec-2005
136126745 1	142,000.00	138,013.64	01-Jul-2007	10.050%	CO - 86.59%	360	01-Jan-2006



Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
136149648 1	80,820.00	79,165.44	01-Feb-2008	9.800%	PA - 90.00%	360	01-Dec-2005
136201662 1	104,500.00	101,402.78	01-May-2008	9.250%	FL - 73.03%	360	01-Dec-2005
136204567 1	281,359.00	281,359.00	01-Apr-2007	6.750%	FL - 79.80%	360	01-Dec-2005
136236767 1	224,312.00	218,404.36	01-Dec-2006	9.000%	FL - 86.61%	360	01-Dec-2005
136280203 1	111,000.00	108,248.16	01-Jul-2008	10.500%	ID - 54.15%	360	01-Jan-2006
136297421 2	193,280.00	185,595.60	01-Jun-2007	6.250%	MA - 80.00%	360	01-Dec-2005
136325263 2	146,250.00	142,298.61	01-Apr-2008	10.150%	FL - 65.00%	360	01-Jan-2006
136367067 2	87,000.00	85,167.68	01-Jun-2008	9.750%	FL - 60.00%	360	01-Dec-2005
136453743 1	141,950.00	140,233.36	01-Aug-2006	12.250%	PA - 85.00%	360	01-Jan-2006
136460805 1	445,000.00	436,488.03	01-Sep-2007	10.375%	DC - 70.64%	360	01-Jan-2006
136460920 1	125,998.00	123,222.47	01-Dec-2007	10.750%	AR - 75.00%	360	01-Jan-2006
136473162 1	201,209.00	193,885.26	01-Jun-2008	6.750%	FL - 88.17%	360	01-Dec-2005
136489085 1	92,900.00	92,900.00	01-Oct-2007	9.875%	MN - 88.48%	360	01-Jan-2006
136494549 1	60,360.00	58,835.57	01-May-2008	8.750%	KS - 52.62%	360	01-Dec-2005
136505427 1	189,900.00	185,059.38	01-Aug-2007	10.000%	FL - 90.00%	360	01-Jan-2006
136506425 1	82,500.00	80,693.00	01-Mar-2008	9.250%	TX - 75.00%	360	01-Dec-2005
136512225 1	281,250.00	274,230.79	01-Jun-2007	9.250%	FL - 90.00%	360	01-Dec-2005
136535861 1	101,600.00	100,145.73	01-Nov-2007	11.200%	GA - 84.67%	360	01-Jan-2006
136560562 1	286,500.00	278,291.21	01-May-2008	9.000%	MD - 78.49%	360	01-Dec-2005
136565744 1	163,250.00	162,191.68	01-Mar-2008	6.990%	GA - 74.82%	360	01-Dec-2005
136572666 1	105,000.00	102,267.54	01-Mar-2008	9.750%	FL - 75.00%	360	01-Dec-2005
136593209 1	139,500.00	134,641.52	01-Feb-2007	8.750%	KY - 90.00%	360	01-Dec-2005
136651080 2	260,000.00	250,684.63	01-May-2008	6.500%	NM - 86.67%	360	01-Feb-2006
136664687 2	227,120.00	218,860.92	01-Sep-2007	6.750%	FL - 80.00%	360	01-Dec-2005
136673704 1	273,000.00	263,211.73	01-Jul-2007	8.750%	MA - 65.00%	360	01-Dec-2005
136723889 1	276,000.00	268,850.47	01-Jan-2008	10.000%	SC - 78.86%	360	01-Jan-2006
136728185 1	321,750.00	314,062.45	01-Jan-2008	9.250%	MI - 65.00%	360	01-Dec-2005
136728789 2	207,200.00	202,089.75	01-Apr-2008	9.750%	MD - 74.00%	360	01-Dec-2005
136729126 1	133,021.00	129,940.03	01-Mar-2008	10.125%	KS - 89.88%	360	01-Jan-2006
136738242 1	76,000.00	74,452.39	01-Apr-2008	10.375%	TX - 80.00%	360	01-Jan-2006
136748621 1	160,000.00	154,960.68	01-Nov-2007	8.500%	FL - 88.89%	360	01-Dec-2005
136751369 2	136,000.00	132,293.69	01-Apr-2008	9.500%	FL - 56.67%	360	01-Dec-2005
136752789 1	267,000.00	258,982.17	01-Nov-2007	9.750%	MD - 75.00%	360	01-Jan-2006
136760444 1	66,800.00	65,154.04	01-Jun-2007	9.375%	LA - 89.07%	360	01-Jan-2006
136787785 1	106,000.00	102,661.20	01-Jul-2007	9.250%	FL - 60.40%	360	01-Dec-2005
136810165 1	116,084.00	116,083.39	01-May-2008	8.990%	GA - 90.00%	360	01-Dec-2005
136830700 2	102,000.00	99,569.86	01-Jul-2007	10.125%	FL - 75.00%	360	01-Jan-2006
136836541 1	175,500.00	169,834.22	01-Feb-2008	9.250%	OK - 90.00%	360	01-Dec-2005
136844560 2	520,000.00	519,892.20	01-Sep-2007	8.875%	MA - 75.36%	360	01-Jan-2006
136857406 1	118,000.00	116,042.37	01-Feb-2008	10.625%	NJ - 82.23%	360	01-Jan-2006
136857984 1	93,500.00	91,813.46	01-Oct-2007	9.990%	FL - 85.00%	360	01-Dec-2005
136887346 1	218,750.00	232,143.05	01-May-2008	7.300%	AZ - 87.50%	360	01-Dec-2005
136897865 2	388,000.00	377,707.47	01-Sep-2007	9.000%	NY - 80.00%	360	01-Dec-2005
136907581 2	90,000.00	87,967.97	01-Apr-2008	10.625%	KY - 75.00%	360	01-Jan-2006
136936440 1	322,500.00	312,522.86	01-Oct-2007	9.000%	NV - 75.00%	360	01-Dec-2005
136963568 1	209,500.00	203,883.16	01-Mar-2007	10.000%	FL - 83.80%	360	01-Jan-2006
136966223 2	526,500.00	511,016.78	01-Nov-2007	8.500%	NY - 90.00%	360	01-Dec-2005

Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
137017844 1	270,000.00	263,091.51	01-Aug-2007	9.000%	CT - 90.00%	360	01-Dec-2005
137020129 1	106,200.00	106,200.00	01-Mar-2008	8.990%	KS - 90.00%	360	01-Dec-2005
137036380 1	156,600.00	152,556.28	01-Mar-2008	8.800%	FL - 90.00%	360	01-Feb-2006
137037685 1	195,000.00	189,434.46	01-Jan-2008	9.500%	FL - 88.64%	360	01-Jan-2006
137041562 1	150,000.00	146,877.97	01-Jan-2008	9.750%	WI - 75.00%	360	01-Dec-2005
137083465 1	71,998.00	67,889.99	01-May-2008	10.000%	TX - 80.00%	240	01-Feb-2006
137120986 1	391,500.00	391,263.10	01-May-2008	8.500%	HI - 90.00%	360	01-Dec-2005
137139226 2	428,000.00	409,498.66	01-Jan-2008	7.990%	CA - 74.07%	360	01-Dec-2005
137177705 1	135,000.00	131,690.65	01-Jul-2007	10.125%	NJ - 87.10%	360	01-Jan-2006
137228920 1	120,600.00	117,129.65	01-Feb-2008	9.350%	PA - 90.00%	360	01-Jan-2006
137246609 1	115,750.00	112,580.91	01-Feb-2008	9.000%	PA - 68.82%	360	01-Dec-2005
137269403 1	135,539.00	132,897.54	01-Jul-2008	9.600%	IN - 90.00%	360	01-Dec-2005
137274205 1	133,000.00	129,800.67	01-Apr-2008	10.500%	MA - 39.12%	360	01-Jan-2006
137335006 1	107,620.00	104,623.53	01-Jul-2007	9.990%	FL - 60.80%	360	01-Jan-2006
137385084 2	248,000.00	248,000.00	01-Jun-2008	7.625%	NV - 80.00%	360	01-Dec-2005
137472429 2	499,999.00	499,999.00	01-Nov-2007	8.050%	NY - 67.09%	360	01-Dec-2005
137473344 1	98,100.00	95,113.57	01-Jul-2007	9.000%	FL - 77.24%	360	01-Dec-2005
137534822 1	207,000.00	199,534.90	01-Feb-2008	6.875%	FL - 90.00%	360	01-Jan-2006
137561080 2	509,000.00	509,000.00	01-Feb-2008	7.050%	NY - 87.76%	360	01-Jan-2006
137576880 2	434,000.00	421,710.53	01-Sep-2007	9.750%	NY - 71.15%	360	01-Jan-2006
137669404 1	198,750.00	187,980.07	01-Dec-2007	9.990%	OK - 75.00%	360	01-Jan-2006
137679700 1	219,000.00	213,787.70	01-Aug-2007	10.350%	FL - 79.64%	360	01-Jan-2006
137683207 1	221,000.00	216,352.15	01-Jul-2006	10.875%	PA - 85.00%	360	01-Jan-2006
137688743 1	96,000.00	93,558.21	01-Feb-2008	10.250%	PA - 75.00%	360	01-Jan-2006
137689063 1	336,000.00	328,916.76	01-Sep-2007	10.375%	NY - 80.00%	360	01-Jan-2006
137695805 1	98,085.00	96,176.09	01-Sep-2007	9.900%	IL - 80.00%	360	01-Jan-2006
137726642 1	215,200.00	207,623.76	01-Feb-2008	9.000%	CA - 86.08%	360	01-Jan-2006
137728325 1	153,900.00	153,900.00	01-Jan-2008	9.125%	MI - 95.00%	360	01-Jan-2006
137745568 1	93,750.00	91,814.83	01-Aug-2007	9.600%	FL - 75.00%	360	01-Jan-2006
137781282 1	118,800.00	116,527.98	01-May-2008	9.990%	IL - 90.00%	360	01-Jan-2006
137848404 1	88,000.00	86,242.71	01-Apr-2007	8.990%	MI - 80.00%	360	01-Jan-2006
137858668 1	148,500.00	143,374.48	01-Nov-2007	6.875%	FL - 90.00%	360	01-Jan-2006
137870689 1	127,000.00	123,053.37	01-May-2007	9.400%	FL - 89.44%	360	01-Jan-2006
137872206 2	138,375.00	134,219.48	01-May-2008	9.750%	FL - 79.80%	360	01-Jan-2006
137873444 1	162,000.00	180,172.83	01-Jul-2008	8.700%	AZ - 88.53%	360	01-Jan-2006
137941563 1	298,000.00	289,402.36	01-May-2007	9.500%	NJ - 79.47%	360	01-Jan-2006
137958369 1	167,760.00	163,874.54	01-Feb-2008	10.125%	KS - 90.00%	360	01-Jan-2006
137963443 1	260,000.00	251,945.05	01-Mar-2008	8.375%	IL - 83.90%	360	01-Jan-2006
137965828 1	201,500.00	197,252.06	01-Dec-2007	10.375%	NJ - 82.80%	360	01-Jan-2006
137994968 1	269,100.00	260,727.15	01-Dec-2007	9.000%	NJ - 90.00%	360	01-Jan-2006
138007661 2	206,250.00	201,794.31	01-Jan-2008	10.850%	PA - 75.00%	360	01-Jan-2006
138010202 1	93,326.00	90,995.54	01-Apr-2008	10.100%	FL - 80.00%	360	01-Jan-2006
138063748 1	306,488.00	297,918.91	01-Oct-2006	9.750%	NY - 69.19%	360	01-Jan-2006
138067681 1	262,320.00	254,680.54	01-Jan-2008	9.750%	NV - 80.00%	360	01-Jan-2006
138083282 2	472,500.00	455,269.06	01-Nov-2007	6.950%	NY - 90.00%	360	01-Jan-2006
138090469 1	106,700.00	103,979.14	01-Apr-2008	9.990%	FL - 79.04%	360	01-Jan-2006
138147186 1	216,000.00	216,000.00	01-Apr-2007	9.625%	MA - 52.83%	360	01-Jan-2006

January 26, 2009 Distribution

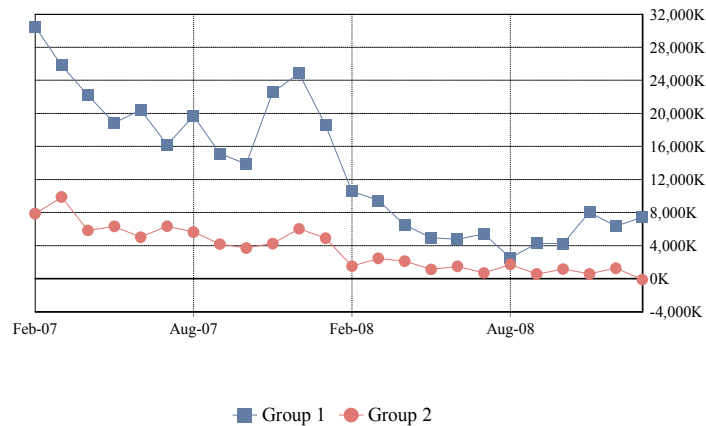
Loan Number & Loan Group	Original Principal Balance	Stated Principal Balance	Paid to Date	Current Note Rate	State & LTV at Origination	Original Term	First Payment Date
138183066 1	153,600.00	150,361.52	01-Jan-2008	10.625%	WI - 80.00%	360	01-Jan-2006
138186242 1	140,300.00	140,300.00	01-Oct-2007	9.750%	AZ - 89.36%	360	01-Jan-2006
138209788 2	360,000.00	350,022.89	01-Feb-2008	9.550%	MD - 81.08%	360	01-Jan-2006
138233788 2	140,000.00	136,101.86	01-Nov-2007	9.990%	FL - 62.22%	360	01-Jan-2006
138245444 1	240,000.00	240,000.00	01-Mar-2008	9.250%	AZ - 82.76%	360	01-Jan-2006
138308747 1	168,750.00	165,483.79	01-Jan-2008	9.950%	IL - 75.00%	360	01-Jan-2006
138390109 1	220,400.00	220,400.00	01-Jun-2007	8.875%	FL - 95.00%	360	01-Jan-2006
138397682 1	297,000.00	287,669.25	01-Aug-2008	9.000%	PA - 90.00%	360	01-Jan-2006
138411244 1	124,325.00	124,264.98	01-Nov-2007	9.125%	IN - 92.09%	360	01-Jan-2006
138412325 1	332,500.00	332,497.03	01-Jun-2008	8.850%	FL - 92.36%	360	01-Jan-2006
138424726 1	108,750.00	106,851.49	01-Nov-2007	10.875%	FL - 75.00%	360	01-Jan-2006
138458765 1	168,620.00	164,356.62	01-May-2008	10.500%	FL - 65.61%	360	01-Jan-2006
138522420 1	92,000.00	89,236.49	01-May-2008	9.500%	PA - 80.00%	360	01-Jan-2006
138524780 1	208,000.00	203,210.64	01-Jun-2008	10.875%	AZ - 80.00%	360	01-Jan-2006
138559984 1	119,200.00	107,489.73	01-Nov-2006	10.750%	TN - 67.48%	180	01-Jan-2006
138591904 1	183,500.00	178,648.78	01-Dec-2007	9.800%	FL - 83.41%	360	01-Jan-2006
138605969 1	90,700.00	88,804.13	01-May-2008	10.875%	FL - 69.77%	360	01-Jan-2006
138684725 1	184,000.00	172,912.13	01-May-2008	10.550%	FL - 80.00%	360	01-Jan-2006
138979265 2	999,999.00	999,999.00	01-Jul-2006	7.375%	HI - 80.00%	360	01-Jan-2006
138998406 1	309,300.00	299,277.14	01-Aug-2007	9.750%	PA - 82.48%	360	01-Jan-2006
139084529 2	107,000.00	104,525.97	01-Jun-2007	10.500%	FL - 73.79%	360	01-Jan-2006
139118285 1	216,990.00	211,458.86	01-Oct-2007	10.000%	PA - 90.00%	360	01-Jan-2006
139156566 1	144,900.00	141,773.41	01-Jun-2007	7.950%	GA - 90.00%	360	01-Jan-2006
139159925 1	102,100.00	99,715.47	01-Apr-2008	10.375%	WI - 78.12%	360	01-Jan-2006
139162762 1	240,000.00	235,503.81	01-Jun-2007	10.625%	NJ - 64.00%	360	01-Jan-2006
139167621 1	266,000.00	258,948.16	01-Jul-2008	10.250%	MI - 89.26%	360	01-Jan-2006
139225585 1	80,350.00	78,527.73	01-Jun-2008	10.600%	NH - 55.03%	360	01-Jan-2006
139236640 1	213,750.00	208,301.38	01-Jul-2006	10.000%	NJ - 75.00%	360	01-Jan-2006
139334643 1	140,800.00	137,771.08	01-May-2007	9.750%	FL - 80.00%	360	01-Feb-2006
139393268 1	107,300.00	104,627.54	01-Nov-2007	9.990%	FL - 69.23%	360	01-Jan-2006
139412860 1	163,875.00	155,591.36	01-Jun-2008	9.500%	OK - 95.00%	360	01-Jan-2006
139436927 1	142,500.00	138,350.29	01-Jul-2008	7.800%	MI - 95.00%	360	01-Jan-2006
139488365 1	71,000.00	70,075.67	01-Feb-2007	10.150%	IN - 84.52%	360	01-Jan-2006
139513402 1	349,200.00	340,295.72	01-Jul-2008	9.990%	MD - 90.00%	360	01-Jan-2006
139585467 1	345,000.00	337,744.38	01-Dec-2007	10.875%	NY - 65.09%	360	01-Jan-2006
139591465 1	85,000.00	82,751.88	01-Jul-2007	10.350%	PA - 74.82%	360	01-Jan-2006
139635247 1	167,200.00	162,112.51	01-Jun-2008	9.050%	AZ - 95.00%	360	01-Jan-2006
139702666 1	184,480.00	176,800.97	01-Dec-2007	9.990%	MN - 69.88%	360	01-Jan-2006
139743207 2	480,000.00	467,769.65	01-Nov-2007	10.500%	AZ - 69.57%	360	01-Jan-2006
139856207 1	207,000.00	207,000.00	01-Dec-2007	7.125%	FL - 90.00%	360	01-Jan-2006
139956684 1	90,950.00	89,261.69	01-Nov-2007	10.500%	TX - 85.00%	360	01-Feb-2006
140039769 1	108,000.00	105,509.82	01-Apr-2007	10.625%	FL - 90.00%	360	01-Jan-2006
140513045 1	199,750.00	194,807.52	01-Oct-2008	8.500%	MI - 85.00%	360	01-Feb-2006
140528969 1	100,890.00	97,891.45	01-Mar-2008	8.375%	PA - 90.00%	360	01-Feb-2006
140560301 1	225,150.00	219,579.17	01-Jun-2008	8.500%	WA - 75.05%	360	01-Feb-2006
TOTAL	64,566,575.30	63,318,915.16					

TOTAL	76,952,137.80	75,475,923.67
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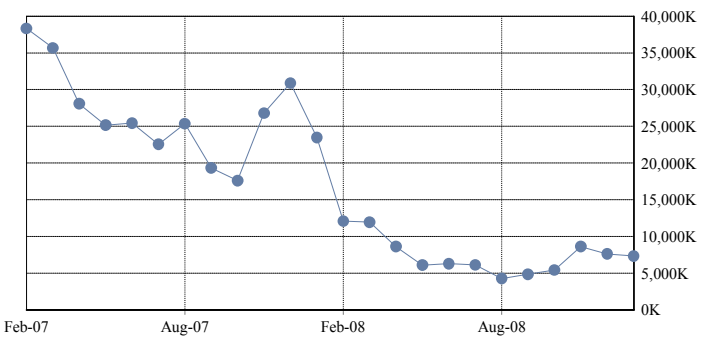
Prepayment Report

VOLUNTARY PREPAYMENTS			
	Group 2	Group 1	Total
<u>Current</u>			
Number of Paid in Full Loans	0	49	49
Number of Repurchased Loans	0	0	0
Total Number of Loans Prepaid in Full	0	49	49
Curtailments Amount	(104,874.79)	(326,285.84)	(431,160.63)
Paid in Full Balance	0.00	7,747,148.79	7,747,148.79
Repurchased Loans Balance	0.00	0.00	0.00
Total Prepayment Amount	-104,874.79	7,420,862.95	7,315,988.16
<u>Cumulative</u>			
Number of Paid in Full Loans	838	4,415	5,253
Number of Repurchased Loans	0	5	5
Total Number of Loans Prepaid in Full	838	4,420	5,258
Paid in Full Balance	235,020,786.81	724,529,190.92	959,549,977.73
Repurchased Loans Balance	0.00	509,324.67	509,324.67
Curtailments Amount	545,728.18	1,986,970.11	2,532,698.29
Total Prepayment Amount	235,566,514.99	727,025,485.70	962,592,000.69

Total Prepayments by Groups



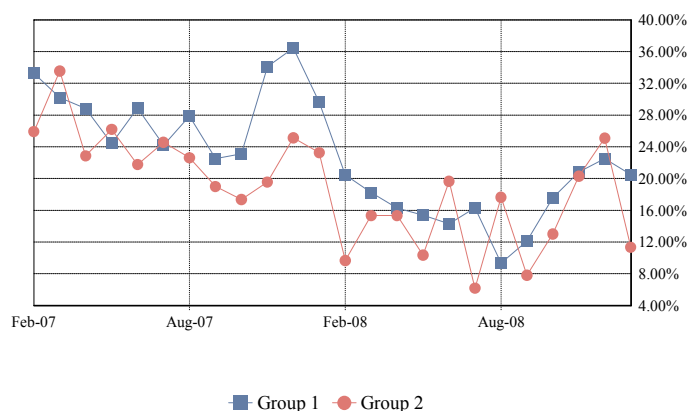
Total Prepayments



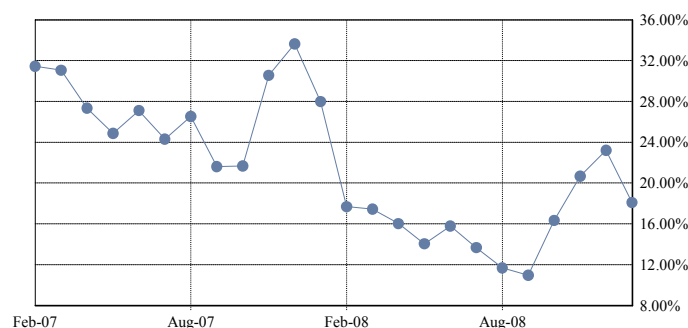
PREPAYMENTS RATES

	Group 2	Group 1	Total
SMM	1.00%	1.89%	1.65%
3 Months Avg SMM	1.75%	1.97%	1.91%
12 Months Avg SMM	1.30%	1.55%	1.48%
Avg SMM Since Cut-off	2.17%	2.37%	2.31%
CPR	11.34%	20.48%	18.08%
3 Months Avg CPR	19.10%	21.27%	20.68%
12 Months Avg CPR	14.48%	17.06%	16.37%
Avg CPR Since Cut-off	23.17%	24.97%	24.49%
PSA	188.98%	341.39%	301.36%
3 Months Avg PSA Approximation	318.41%	354.45%	344.68%
12 Months Avg PSA Approximation	246.03%	289.98%	278.20%
Avg PSA Since Cut-off Approximation	615.01%	663.27%	650.50%

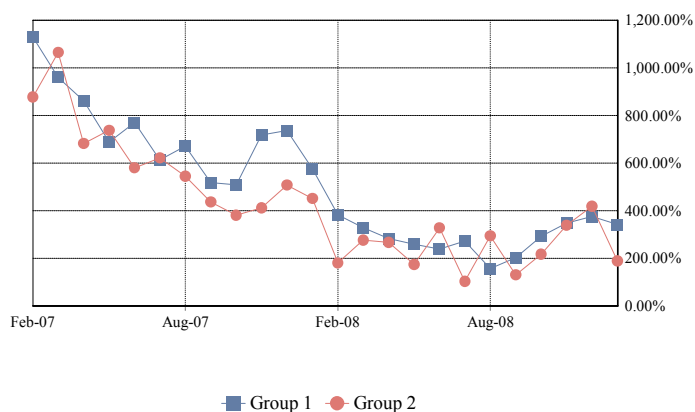
CPR by Groups



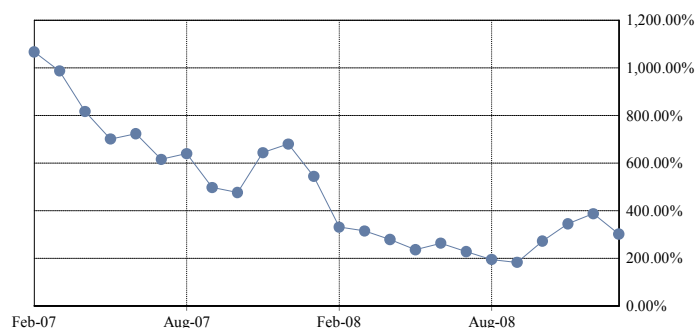
Total CPR



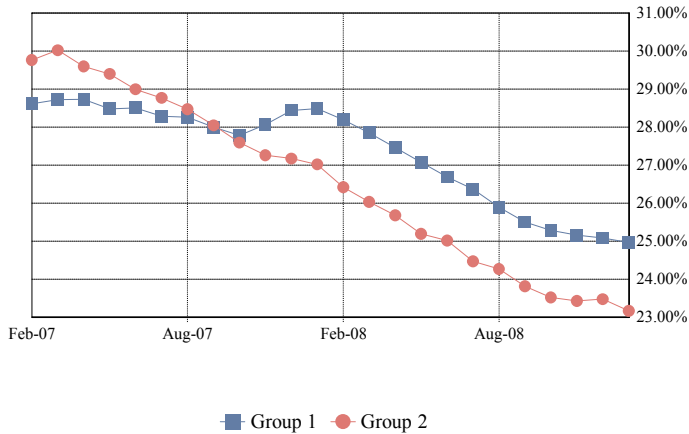
PSA by Groups



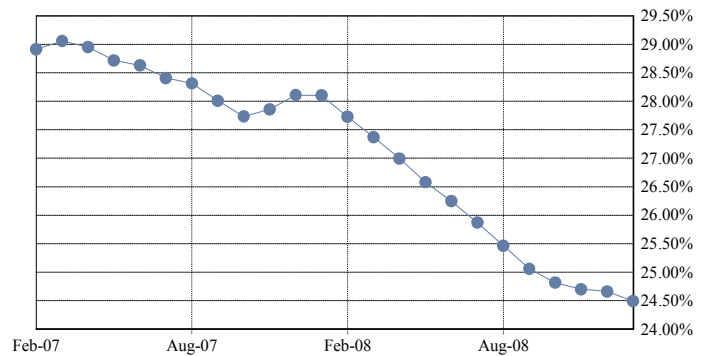
Total PSA



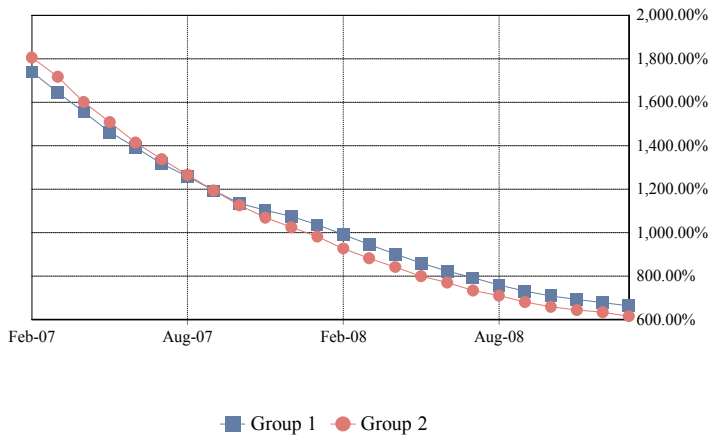
CPR Avg since Cut-Off by Groups



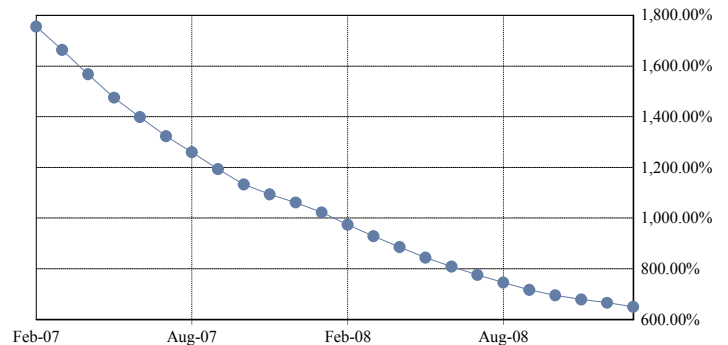
Total CPR Avg since Cut-Off



PSA Avg since Cut-Off by Groups



Total PSA Avg since Cut-Off



PREPAYMENT CALCULATION METHODOLOGY

Single Monthly Mortality (SMM): $(\text{Voluntary partial and full prepayments} + \text{Repurchases} + \text{Liquidation Balance}) / (\text{Beg Principal Balance} - \text{Sched Principal})$

Conditional Prepayment Rate (CPR): $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model: $\text{CPR} / (0.20\% \cdot \min(30, \text{WAS}))$

Average SMM over period between nth month and mth month (AvgSMM_{n,m}): $1 - [(1 - \text{SMM}_n) \cdot (1 - \text{SMM}_{n+1}) \cdot \dots \cdot (1 - \text{SMM}_m)]^{1/\text{months in period } n,m}$

Average CPR over period between the nth month and mth month (AvgCPR_{n,m}): $1 - (1 - \text{AvgSMM}_{n,m})^{12}$

Average PSA Approximation over period between the nth month and mth month: $\text{AvgCPR}_{n,m} / (0.20\% \cdot \text{Avg WAS}_{n,m})$

Average WAS_{n,m}: $(\min(30, \text{WAS}_n) + \min(30, \text{WAS}_{n+1}) + \dots + \min(30, \text{WAS}_m)) / (\text{number of months in the period } n,m)$

Weighted Average Seasoning (WAS)

Note: Prepayment rates are calculated since deal issue date and include partial and full voluntary prepayments and repurchases.

Dates correspond to distribution dates.

Prepayment Detail Report

Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
132183484	1	76,000.00	74,326.57	15-Dec-2008	9.000%	TX - 76.00%	Paid Off - 360	01-Dec-2005
132375288	1	80,750.00	79,021.14	31-Dec-2008	8.950%	UT - 85.00%	Paid Off - 360	01-Dec-2005
132559485	1	140,075.00	125,036.48	17-Dec-2008	6.300%	OH - 82.74%	Paid Off - 240	01-Nov-2005
133279760	1	130,500.00	127,467.31	26-Dec-2008	9.000%	AR - 90.00%	Paid Off - 360	01-Dec-2005
133340380	1	60,000.00	57,939.08	02-Jan-2009	8.850%	TX - 50.00%	Paid Off - 360	01-Dec-2005
133938480	1	98,550.00	91,743.16	31-Dec-2008	8.250%	AL - 90.00%	Paid Off - 240	01-Dec-2005
133983262	1	69,754.00	68,060.82	23-Dec-2008	9.500%	OK - 79.54%	Paid Off - 360	01-Dec-2005
134093921	1	133,000.00	132,999.95	29-Dec-2008	9.000%	NJ - 70.00%	Paid Off - 360	01-Dec-2005
134269109	1	75,000.00	70,904.23	11-Dec-2008	9.000%	TX - 63.56%	Paid Off - 360	01-Dec-2005
134319201	1	99,000.00	95,741.91	23-Dec-2008	7.300%	OH - 76.92%	Paid Off - 360	01-Nov-2005
134457704	1	185,400.00	180,514.91	16-Dec-2008	8.500%	MD - 82.04%	Paid Off - 360	01-Dec-2005
134717545	1	233,321.00	218,093.69	17-Dec-2008	7.750%	OR - 78.43%	Paid Off - 360	01-Dec-2005
134963701	1	107,345.00	104,564.67	05-Jan-2009	9.250%	FL - 89.72%	Paid Off - 360	01-Dec-2005
135016384	1	157,500.00	154,282.30	30-Dec-2008	9.750%	CT - 75.00%	Paid Off - 360	01-Dec-2005
135104289	1	129,750.00	126,039.88	23-Dec-2008	9.750%	DE - 75.00%	Paid Off - 360	01-Dec-2005
135287621	1	113,975.00	113,975.00	22-Dec-2008	6.875%	GA - 88.70%	Paid Off - 360	01-Dec-2005
135402204	1	113,000.00	108,937.61	24-Dec-2008	8.600%	OK - 75.84%	Paid Off - 360	01-Dec-2005
135475069	1	299,262.00	290,304.94	30-Dec-2008	7.550%	CA - 63.86%	Paid Off - 360	01-Dec-2005
135501229	1	216,000.00	211,453.15	23-Dec-2008	9.500%	CT - 72.73%	Paid Off - 360	01-Dec-2005
135968386	1	214,950.00	207,222.75	24-Dec-2008	8.600%	FL - 71.65%	Paid Off - 360	01-Dec-2005
136018280	1	160,000.00	154,384.46	30-Dec-2008	8.000%	CT - 30.58%	Paid Off - 360	01-Dec-2005
136124567	1	341,195.00	341,195.00	15-Dec-2008	8.250%	WA - 89.79%	Paid Off - 360	01-Dec-2005
136135944	1	85,250.00	82,715.93	16-Dec-2008	8.750%	IN - 77.50%	Paid Off - 360	01-Dec-2005
136198868	1	113,400.00	111,220.13	07-Jan-2009	9.500%	NC - 90.00%	Paid Off - 360	01-Dec-2005
136268307	1	205,580.00	199,384.58	26-Dec-2008	9.450%	WA - 87.48%	Paid Off - 360	01-Jan-2006
136352887	1	219,913.00	218,421.12	16-Dec-2008	6.550%	WA - 74.30%	Paid Off - 360	01-Dec-2005
136515665	1	114,000.00	111,361.49	15-Dec-2008	9.750%	FL - 69.51%	Paid Off - 360	01-Dec-2005
136598562	1	171,950.00	168,194.43	22-Dec-2008	8.875%	MN - 95.00%	Paid Off - 360	01-Jan-2006
136671849	1	126,900.00	126,900.00	05-Jan-2009	8.000%	AZ - 79.96%	Paid Off - 360	01-Dec-2005
136982329	1	120,000.00	115,805.69	30-Dec-2008	7.500%	KS - 87.47%	Paid Off - 360	01-Dec-2005
137090882	1	242,000.00	235,840.45	17-Dec-2008	9.500%	CT - 66.30%	Paid Off - 360	01-Dec-2005
137192902	1	160,600.00	157,932.40	06-Jan-2009	10.625%	MN - 84.97%	Paid Off - 360	01-Jan-2006
137248902	1	104,000.00	93,272.91	17-Dec-2008	10.625%	IN - 80.00%	Paid Off - 180	01-Jan-2006
137261467	1	231,254.00	222,226.05	23-Dec-2008	8.150%	AZ - 59.74%	Paid Off - 360	01-Dec-2005
137599304	1	141,000.00	137,684.02	17-Dec-2008	10.500%	ME - 75.00%	Paid Off - 360	01-Jan-2006
137740304	1	210,900.00	205,069.43	24-Dec-2008	9.625%	IN - 95.00%	Paid Off - 360	01-Jan-2006
137741328	1	224,000.00	219,296.86	30-Dec-2008	10.875%	TN - 80.00%	Paid Off - 360	01-Jan-2006
137789608	1	272,000.00	265,554.68	24-Dec-2008	10.250%	CT - 80.00%	Paid Off - 360	01-Jan-2006
137836904	1	146,250.00	143,324.72	16-Dec-2008	10.875%	CO - 65.00%	Paid Off - 360	01-Jan-2006
137878807	1	137,381.00	137,381.00	29-Dec-2008	9.875%	CO - 94.75%	Paid Off - 360	01-Jan-2006

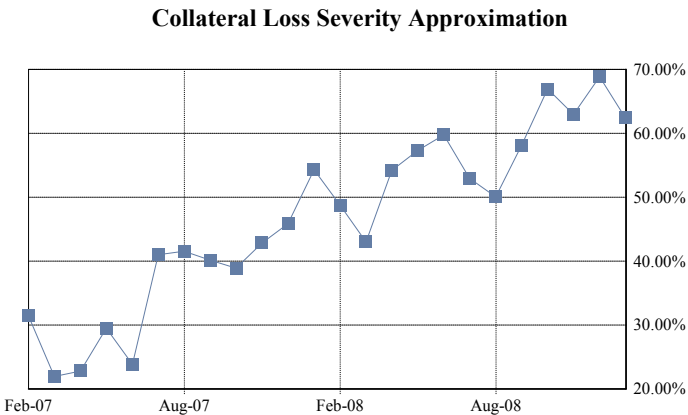
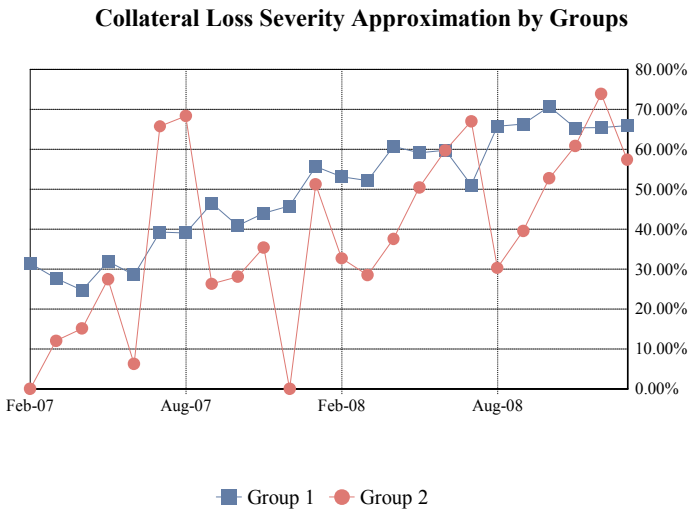


Prepayment Detail Report - Mortgage Loans Prepaid in Full During Current Distribution

Loan Number & Loan Group	Loan Status	Original Principal Balance	Prepayment Amount	Prepayment Date	Current Note Rate	State & LTV at Origination	Type Prepayment & Original Term	First Payment Date
137890042	1	305,700.00	305,679.94	30-Dec-2008	9.200%	NJ - 67.93%	Paid Off - 360	01-Jan-2006
137906723	1	95,700.00	92,845.28	30-Dec-2008	9.250%	PA - 92.91%	Paid Off - 360	01-Jan-2006
138104823	1	130,500.00	126,564.57	18-Dec-2008	9.450%	KY - 91.26%	Paid Off - 360	01-Jan-2006
138174123	1	177,300.00	174,000.84	29-Dec-2008	10.125%	WA - 89.94%	Paid Off - 360	01-Jan-2006
138608922	1	103,500.00	100,814.23	23-Dec-2008	10.125%	KY - 90.00%	Paid Off - 360	01-Jan-2006
138894969	1	351,000.00	331,060.22	30-Dec-2008	8.550%	PA - 39.66%	Paid Off - 360	01-Jan-2006
139183404	1	238,588.00	227,943.32	08-Jan-2009	9.500%	CO - 90.00%	Paid Off - 360	01-Jan-2006
139745202	1	139,500.00	136,272.00	09-Jan-2009	10.375%	TN - 90.00%	Paid Off - 360	01-Jan-2006
140554726	1	170,985.00	166,173.49	19-Dec-2008	7.650%	FL - 89.01%	Paid Off - 360	01-Feb-2006
TOTAL		7,973,478.00	7,747,148.79					

Realized Loss Report

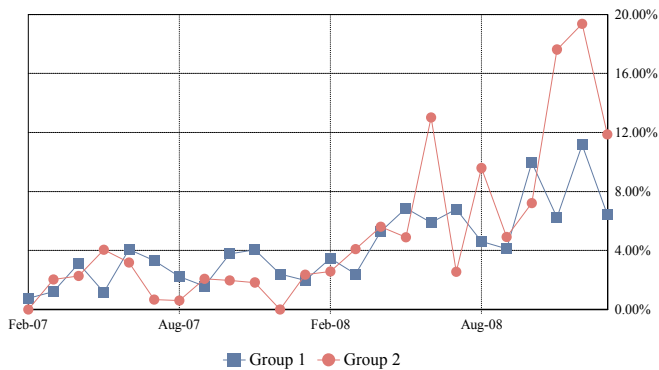
COLLATERAL REALIZED LOSSES			
	Group 2	Group 1	Total
<u>Current</u>			
Number of Loans Liquidated	8	24	32
Collateral Principal Realized Loss/(Gain) Amount	1,250,143.77	2,024,077.88	3,274,221.65
Collateral Interest Realized Loss/(Gain) Amount	7,143.60	41,387.71	48,531.31
Net Liquidation Proceeds	919,718.14	1,003,437.71	1,923,155.85
Subsequent Recoveries	464.13	5,127.85	5,591.98
<u>Cumulative</u>			
Number of Loans Liquidated	86	432	518
Collateral Realized Loss/(Gain) Amount	12,440,746.00	32,671,245.25	45,111,991.25
Net Liquidation Proceeds	13,467,433.40	28,576,018.81	42,043,452.21
Cumulative Subsequent Recoveries	74,387.56	258,106.11	332,493.67



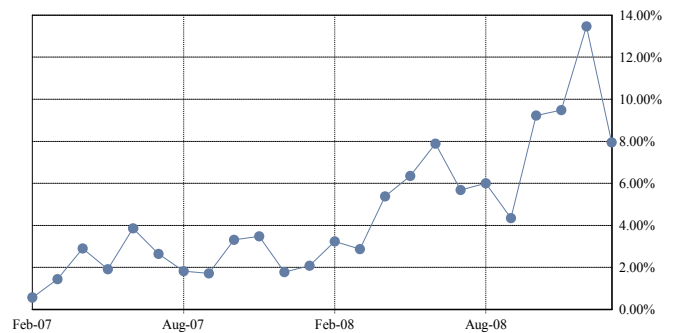
DEFAULT SPEEDS

	Group 2	Group 1	Total
MDR	1.05%	0.55%	0.69%
3 Months Avg MDR	1.48%	0.69%	0.90%
12 Months Avg MDR	0.76%	0.53%	0.59%
Avg MDR Since Cut-off	0.30%	0.25%	0.26%
CDR	11.87%	6.44%	7.95%
3 Months Avg CDR	16.35%	7.97%	10.33%
12 Months Avg CDR	8.78%	6.14%	6.87%
Avg CDR Since Cut-off	3.55%	2.93%	3.10%
SDA	1,978.71%	1,073.04%	1,324.72%
3 Months Avg SDA Approximation	2,724.46%	1,328.88%	1,721.65%
12 Months Avg SDA Approximation	1,463.63%	1,023.31%	1,144.28%
Avg SDA Since Cut-off Approximation	898.35%	742.64%	786.02%
Loss Severity Approximation for Current Period	57.42%	65.95%	62.41%
3 Months Avg Loss Severity Approximation	65.27%	65.54%	65.42%
12 Months Avg Loss Severity Approximation	54.69%	62.35%	59.68%
Avg Loss Severity Approximation Since Cut-off	47.99%	52.26%	50.99%

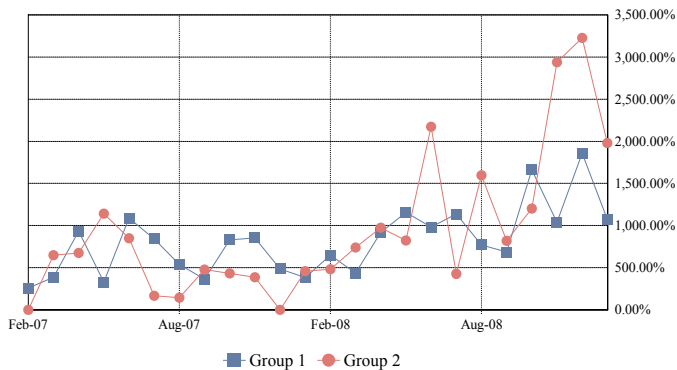
CDR by Groups



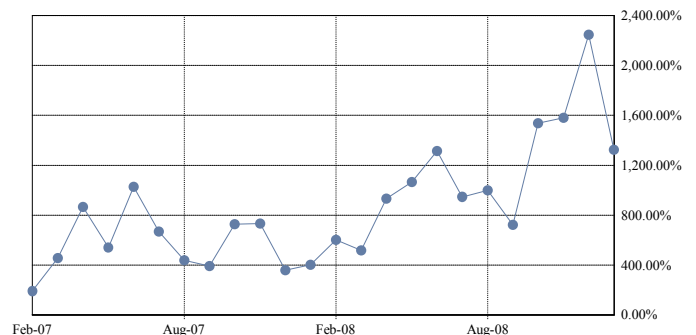
Total CDR



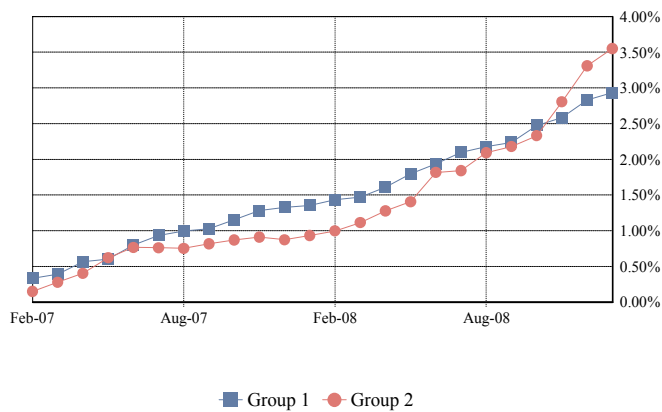
SDA by Groups



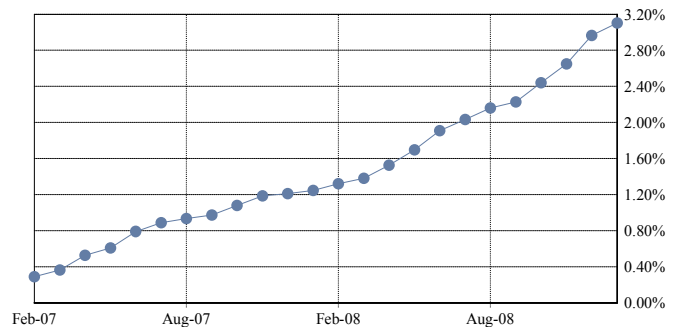
Total SDA



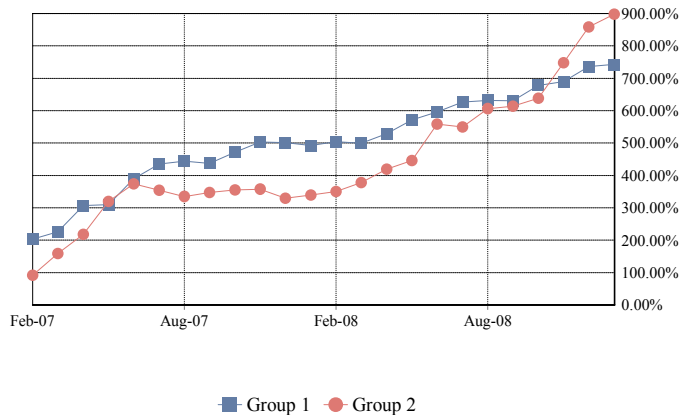
CDR Avg since Cut-Off by Groups



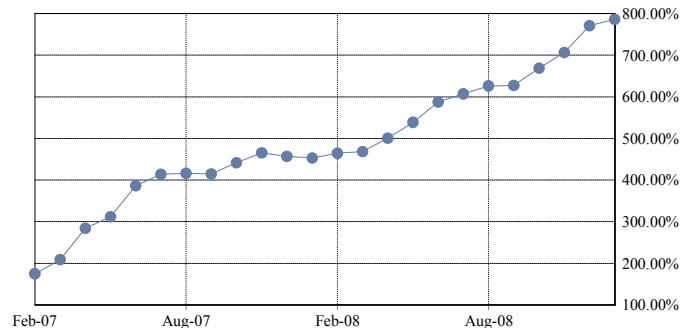
Total CDR Avg since Cut-Off



SDA Avg since Cut-Off by Groups



Total SDA Avg since Cut-Off



COLLATERAL REALIZED LOSS CALCULATION METHODOLOGY

Monthly Default Rate (MDR): $(\text{Beg Principal Balance of Liquidated Loans}) / (\text{Total Beg Principal Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: $\text{CDR} / \text{IF}(\text{WAS} < 61, \text{MIN}(30, \text{WAS}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{WAS}) * 0.02\% - 0.0095\% * (\text{WAS} - 60)))$

Average MDR over period between nth month and mth month ($\text{AvgMDR}_{n,m}$): $[(1 - \text{MDR}_n) * (1 - \text{MDR}_{n+1}) * \dots * (1 - \text{MDR}_m)]^{1/(\text{months in period } n,m)}$

Average CDR over period between the nth month and mth month ($\text{AvgCDR}_{n,m}$): $1 - ((1 - \text{AvgMDR}_{n,m})^{12})$

Average SDA Approximation over period between the nth month and mth month:

$\text{AvgCDR}_{n,m} / \text{IF}(\text{Avg WAS}_{n,m} < 61, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\%, \text{MAX}(0.03\%, \text{MIN}(30, \text{Avg WAS}_{n,m}) * 0.02\% - 0.0095\% * (\text{Avg WAS}_{n,m} - 60)))$

Average WAS_{n,m}: $(\text{WAS}_n + \text{WAS}_{n+1} + \dots + \text{WAS}_m) / (\text{number of months in the period } n,m)$

Loss Severity Approximation for current period: $\text{sum}(\text{Realized Loss Amount}) / \text{sum}(\text{Beg Principal Balance of Liquidated Loans})$

Average Loss Severity Approximation over period between nth month and mth month: $\text{Avg}(\text{Loss Severity}_{n,m})$

Note: Default rates are calculated since deal issue date and include realized gains and additional realized losses and gains from prior periods.

Dates correspond to distribution dates.

Charged off or Partially Charged off Loans assumed to have a minimum 100% Loss Severity Percentage.

Realized Loss Detail Report

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
124095621	1	9.625%	CA - 75.00%	360	254,853.96		178,398.53
127630507	1	8.750%	TN - 82.00%	360	102,500.00		66,531.61
131922007	1	7.990%	IN - 90.00%	360	100,412.58		67,970.26
133768523	1	6.500%	AL - 90.00%	360	125,379.24		79,138.63
134011261	1	9.750%	MA - 90.00%	360	276,300.00		156,533.96
134011840	1	9.990%	IL - 86.29%	360	148,113.13		84,241.19
134512540	1	7.850%	IN - 87.79%	360	104,049.35		85,182.88
134518083	1	9.750%	MA - 53.52%	360	185,809.11		55,559.13
134778026	1	8.250%	MN - 90.00%	360	324,000.00		211,425.85
134846500	1	9.500%	SC - 85.00%	360	89,867.42		65,402.73
134869965	1	9.950%	IL - 90.00%	360	72,230.59		49,032.78
135057800	1	9.250%	WI - 83.42%	360	134,477.44		54,654.00
135362721	1	9.250%	MO - 89.77%	360	163,467.48		83,590.01
135513729	1	9.500%	TN - 90.00%	360	93,566.57		79,649.67
135781789	1	9.500%	TN - 85.00%	360	100,039.62		45,151.00
135928745	1	9.500%	FL - 73.08%	360	92,255.79		81,510.30
136351129	1	11.050%	AL - 73.17%	240	56,980.76		28,681.29
137016689	1	10.125%	TX - 83.78%	360	78,899.78		43,051.27
137158184	1	12.550%	TX - 85.00%	360	84,065.52		57,719.54
137219002	1	10.625%	MI - 80.00%	360	82,642.17		98,596.05
137527362	1	8.600%	MI - 85.00%	360	76,712.23		90,854.44
137992780	1	9.900%	IL - 67.76%	360	59,130.31		57,586.55
138029764	1	10.375%	IN - 90.00%	360	131,927.83		115,842.22
138052766	1	9.500%	OK - 90.00%	360	131,222.42		117,870.08
129357067	1		MI - 80.43%	360		Revision	52.49
129771283	1		NY - 89.00%	360		Revision	52.49
130435548	1		TN - 84.95%	360		Revision	153.66
130727761	1		OH - 85.00%	360		Revision	52.49
131252009	1		OH - 90.00%	360		Revision	(1,447.51)
131857625	1		OH - 81.09%	360		Revision	11.00
132218942	1		OH - 89.89%	360		Revision	52.49
133188946	1		OH - 90.00%	360		Revision	3,468.14
133388629	1		OH - 78.06%	360		Revision	52.49
133684506	1		FL - 79.17%	360		Revision	52.49
133821645	1		SC - 80.00%	360		Revision	139.97
133886408	1		MI - 71.09%	360		Revision	525.00
134066380	1		FL - 63.97%	360		Revision	52.49
134179266	1		TX - 80.00%	360		Revision	111.31
134213248	1		GA - 85.94%	360		Revision	183.62
134487180	1		FL - 80.00%	360		Revision	52.49
134510320	1		GA - 85.00%	360		Revision	52.49
134842541	1		AZ - 89.25%	360		Revision	47.94
134926427	1		NY - 82.18%	360		Revision	52.49
134934546	1		SC - 81.91%	360		Revision	52.49
134954304	1		MD - 87.00%	360		Revision	52.49
135056448	1		CA - 86.67%	360		Revision	52.49
135110344	1		CO - 87.50%	360		Revision	(7.22)
135201184	1		GA - 72.23%	360		Revision	166.23
135242469	1		NC - 90.00%	360		Revision	52.49
135274421	1		MN - 74.78%	360		Revision	52.49

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
135390805	1		IN - 90.00%	360		Revision	52.49
135487668	1		AZ - 88.22%	360		Revision	35.00
135500965	1		FL - 90.00%	360		Revision	52.49
135545481	1		KS - 88.95%	360		Revision	52.49
135602829	1		AZ - 83.33%	360		Revision	1,175.52
135613040	1		MI - 90.00%	360		Revision	349.45
135627768	1		FL - 90.00%	360		Revision	52.49
135714889	1		IL - 88.36%	360		Revision	52.49
135730026	1		CA - 62.88%	360		Revision	52.49
135771921	1		FL - 80.67%	360		Revision	52.49
135840825	1		KS - 84.23%	360		Revision	52.49
135928364	1		TX - 80.00%	360		Revision	(879.86)
135953545	1		IN - 89.97%	360		Revision	52.49
136041183	1		MN - 80.08%	360		Revision	52.49
136055563	1		MN - 65.00%	360		Revision	(94.66)
136200946	1		PA - 73.58%	360		Revision	52.49
136201043	1		MI - 85.00%	360		Revision	52.49
136298965	1		IN - 65.91%	360		Revision	52.49
136448024	1		MI - 75.00%	360		Revision	32.13
136532884	1		MI - 87.50%	360		Revision	52.49
136665965	1		IA - 90.00%	360		Revision	52.49
136671104	1		MI - 75.00%	360		Revision	10.20
136794468	1		SC - 90.00%	360		Revision	52.49
136828407	1		MI - 90.00%	360		Revision	221.66
136851169	1		MI - 90.00%	360		Revision	162.81
136942489	1		MA - 78.17%	360		Revision	52.49
136999323	1		AZ - 90.00%	360		Revision	(7.31)
137105300	1		MI - 81.78%	360		Revision	275.00
137110706	1		IN - 83.61%	360		Revision	166.23
137125464	1		CO - 84.44%	360		Revision	52.49
137461323	1		AZ - 80.00%	360		Revision	252.52
137494944	1		AL - 86.80%	360		Revision	52.49
137652665	1		AZ - 90.00%	360		Revision	109.43
137815247	1		MN - 95.00%	360		Revision	46.00
137886586	1		FL - 68.47%	360		Revision	52.49
137900585	1		NJ - 85.84%	360		Revision	52.49
138218284	1		IN - 90.00%	360		Revision	52.49
138397963	1		IN - 85.00%	360		Revision	10.45
138573621	1		IL - 90.00%	360		Revision	(2,691.29)
138633284	1		CA - 89.63%	360		Revision	411.08
138977160	1		AZ - 70.00%	360		Revision	908.00
139062442	1		MA - 80.00%	360		Revision	3,738.47
139493068	1		MO - 95.00%	360		Revision	705.00
139542740	1		MI - 75.00%	360		Revision	101.00
139655864	1		IN - 90.00%	360		Revision	52.49
140367327	1		AZ - 72.41%	360		Revision	328.05
140617762	1		CA - 78.85%	360		Revision	475.00
140691809	1		IA - 90.00%	360		Revision	52.49
140730581	1		NJ - 89.81%	360		Revision	52.49
132754664	2	8.500%	AZ - 80.00%	360	228,400.00		125,292.58
133940965	2	11.500%	TX - 52.17%	360	59,173.84		63,429.95

Loan Number & Loan Group	Loan Status	Current Note Rate	State & LTV at Origination	Original Term	Prior Principal Balance	Realized Loss/(Gain) Revision	Realized Loss/(Gain)
134496843 2		9.000%	NV - 80.00%	360	208,175.21		147,212.70
134798727 2		6.875%	NY - 89.32%	360	378,469.67		101,197.69
135105526 2		8.750%	NJ - 80.00%	360	139,301.32		64,022.13
135800340 2		8.750%	CA - 90.00%	360	482,040.00		344,793.30
136337862 2		8.250%	CA - 78.88%	360	474,999.34		296,485.18
137380622 2		8.375%	IL - 64.37%	360	206,446.13		111,966.35
133531921 2			MI - 83.55%	360		Revision	51.18
133657502 2			CA - 85.81%	360		Revision	52.49
134302488 2			CA - 90.00%	360		Revision	150.00
134658962 2			NV - 85.00%	360		Revision	(464.13)
134696368 2			CA - 79.15%	360		Revision	735.51
135268142 2			FL - 73.17%	360		Revision	82.93
135320000 2			CA - 90.00%	360		Revision	1,141.48
135627362 2			MI - 80.00%	360		Revision	448.70
135665966 2			CA - 90.00%	360		Revision	56.89
136074200 2			NJ - 89.63%	360		Revision	10.45
136288669 2			TX - 80.00%	360		Revision	17.01
136753043 2			TN - 79.78%	360		Revision	52.49
137480240 2			NV - 89.99%	360		Revision	52.49
139700769 2			FL - 80.00%	360		Revision	500.00
TOTAL					5,245,908.81		3,322,752.96

Triggers and Adj. Cert. Report

TRIGGER EVENTS			
	Group 2	Group 1	Total
Stepdown Date Occurred? (0=No,1=Yes)			Yes
Distribution Date June 2008			
Credit Enhancement Percentage (For Stepdown Date)			44.9377%
Applicable Percentage			37.9000%
Trigger Event In Effect? (0=No,1=Yes)			Yes
Sequential Trigger In Effect? (0=No,1=Yes)			No
60+ days Delinquency Balance			195,188,754.06
Ending Pool Balance	205,585,389.03	543,961,946.11	749,547,335.14
Delinquency Percentage			26.0409%
Prior Balance of Mezzanine and C Class			336,829,500.43
Prior Pool Balance	207,796,433.20	554,919,793.11	762,716,226.31
Prior Credit Enhancement Percentage			44.1618%
Applicable % of Prior Credit Enhancement Percentage			18.5480%
Cumulative Realized Loss	12,440,746.00	32,671,245.25	45,111,991.25
Realized Loss Percentage			2.4648%
Applicable % (On and After Stepdown Date)			2.8000%
Master Servicer Termination Test Failed?			No
(when Cumulative Realized loss % exceeds Threshold %)			
Threshold %			4.0000%

ADJUSTABLE RATE CERTIFICATE INFORMATION			
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ADDITIONAL INFORMATION			
	Group 2	Group 1	Total
Current LIBOR Rate			0.471250%
Next LIBOR Rate			0.39%

Additional Certificate Report

ADDITIONAL CERTIFICATE REPORT						
CLASS	NET WAC Shortfall Prior (1)	Int on Prior SF (2)	Curr NET WAC SF (3)	Total NET WAC SF (1+2+3)	NET WAC Shortfall Paid	NET WAC SF Unpaid
A-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
A-2D	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-7	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
M-10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ADDITIONAL CERTIFICATE REPORT						
CLASS	Next PTR					
REMIC-I	0.619300%					
R-I	0.469300%					
A-2B	0.559300%					
A-2C	0.619300%					
A-2D	0.719300%					
M-1	0.839300%					
M-2	0.859300%					
M-3	0.889300%					
M-4	1.029300%					
M-5	1.069300%					
M-6	1.159300%					
M-7	2.239300%					
M-8	2.889300%					
M-9	2.889300%					
M-10	2.889300%					
CE	0.000000%					
P	0.000000%					
R	0.000000%					
R-X	0.000000%					
SWAP-IO	0.000000%					
R-III	0.000000%					

Modified Loan Detail

Modification Detail Report - Mortgage Loans Modified Durring Current Distribution										
Loan Number & Loan Group	Modification		Post-Modification							
	Date	Current Type Desc. Code	Beginning Balance	Note Rate	Maturity Date	P&I Payment	Principal Foregiveness	Interest Foregiveness	Amount Capitalized	Amount Deferred
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TOTAL										

Modification Code Description		
A Fast Track Modification	J First Pay Adjustment Date Modification	R Minimum Rate Modification
B Modification Resulting In Capitalized Amount	K First Rate Date Modification	S First Principal Payment Date Modification
C Modification Resulting In Forgiven Principal Amount	L First Rate Date Modification	T Interest Only Flag Modification
D Modification Resulting In Forgiven Interest Amount	M First Periodic Rate Cap Modification	U Interest Only Term Modification
E Modification Resulting In Deffered Amount	N Subsequent Periodic Rate Cap Down Modification	V Various Attributes Modified
F Beginning Balance Modification	O Other	W Balloon Payment Modification
G Note Rate Modification	P Subsequent Periodic Rate Cap Up Modification	X Balloon Payment Date Modification
H Scheduled P&I Amount Modification	Q Maximum Rate Modification	Y Loan Type Modification
I Maturity Date Modification		