

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

18-Feb-2009 4:15:57PM

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
R	ABF06OP2R	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1	00075XAA5	02/24/2009	0.52938 %	118,935,356.15	52,468.33	2,308,105.19	0.00	116,627,250.96	2,360,573.52	0.00
A-2	00075XAB3	02/24/2009	0.52938 %	104,947,451.21	46,297.57	2,100,163.62	0.00	102,847,287.60	2,146,461.19	0.00
A-3-A	00075XAC1	02/24/2009	0.44938 %	20,211,238.27	7,568.77	2,347,172.22	0.00	17,864,066.05	2,354,740.99	0.00
A-3-B	00075XAD9	02/24/2009	0.49938 %	52,911,000.00	22,018.91	0.00	0.00	52,911,000.00	22,018.91	0.00
A-3-C	00075XAE7	02/24/2009	0.53938 %	96,963,000.00	43,583.25	0.00	0.00	96,963,000.00	43,583.25	0.00
A-3-D	00075XAF4	02/24/2009	0.60938 %	45,929,000.00	23,323.51	0.00	0.00	45,929,000.00	23,323.51	0.00
M-1	00075XAG2	02/24/2009	0.63938 %	49,466,000.00	26,356.31	0.00	0.00	49,466,000.00	26,356.31	0.00
M-2	00075XAH0	02/24/2009	0.67938 %	30,622,000.00	17,336.65	0.00	0.00	30,622,000.00	17,336.65	0.00
M-3	00075XAJ6	02/24/2009	0.73938 %	21,593,000.00	13,304.53	0.00	0.00	21,593,000.00	13,304.53	0.00
M-4	00075XAK3	02/24/2009	0.75938 %	19,237,000.00	12,173.49	0.00	0.00	19,237,000.00	12,173.49	0.00
M-5	00075XAL1	02/24/2009	0.78938 %	19,237,000.00	12,654.42	0.00	0.00	19,237,000.00	12,654.42	0.00
M-6	00075XAM9	02/24/2009	0.83938 %	18,687,000.00	13,071.25	0.00	0.00	18,687,000.00	13,071.25	0.00
M-7	00075XAN7	02/24/2009	1.16938 %	17,039,000.00	16,604.22	0.00	0.00	17,039,000.00	16,604.22	0.00
M-8	00075XAP2	02/24/2009	1.38938 %	10,443,000.00	12,091.08	0.00	0.00	10,443,000.00	12,091.08	0.00
M-9	00075XAQ0	02/24/2009	2.28938 %	8,794,000.00	16,777.34	0.00	0.00	8,794,000.00	16,777.34	0.00
B	00075XAR8	02/24/2009	2.88938 %	7,562,395.17	18,208.86	0.00	3,235,230.68	4,327,164.48	18,208.86	6,665,835.51
CE	ABF6OP2CE	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	ABFC06OPT2P	01/30/2009	0.00000 %	100.00	6,397.44	0.00	0.00	100.00	6,397.44	0.00
R-X	ABFC06OPT2R	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				642,577,540.80	360,235.93	6,755,441.03	3,235,230.68	632,586,869.09	7,115,676.96	6,665,835.51

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Wells Fargo Bank, N.A., is recouping an extraordinary development expense related to the Loan Modification Reporting Standards that were published by the American Securitization Forum in December, 2007.

Asset Backed Funding Corporation  
 Asset-Backed Certificates  
 Distribution Date: 25-Feb-2009

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-1	232,459,000.00	118,935,356.15	0.00	2,308,105.19	0.00	0.00	2,308,105.19	116,627,250.96	0.50171106	2,308,105.19
A-2	232,465,000.00	104,947,451.21	0.00	2,100,163.62	0.00	0.00	2,100,163.62	102,847,287.60	0.44242053	2,100,163.62
A-3-A	205,493,000.00	20,211,238.27	0.00	2,347,172.22	0.00	0.00	2,347,172.22	17,864,066.05	0.08693272	2,347,172.22
A-3-B	52,911,000.00	52,911,000.00	0.00	0.00	0.00	0.00	0.00	52,911,000.00	1.00000000	0.00
A-3-C	96,963,000.00	96,963,000.00	0.00	0.00	0.00	0.00	0.00	96,963,000.00	1.00000000	0.00
A-3-D	45,929,000.00	45,929,000.00	0.00	0.00	0.00	0.00	0.00	45,929,000.00	1.00000000	0.00
M-1	49,466,000.00	49,466,000.00	0.00	0.00	0.00	0.00	0.00	49,466,000.00	1.00000000	0.00
M-2	30,622,000.00	30,622,000.00	0.00	0.00	0.00	0.00	0.00	30,622,000.00	1.00000000	0.00
M-3	21,593,000.00	21,593,000.00	0.00	0.00	0.00	0.00	0.00	21,593,000.00	1.00000000	0.00
M-4	19,237,000.00	19,237,000.00	0.00	0.00	0.00	0.00	0.00	19,237,000.00	1.00000000	0.00
M-5	19,237,000.00	19,237,000.00	0.00	0.00	0.00	0.00	0.00	19,237,000.00	1.00000000	0.00
M-6	18,687,000.00	18,687,000.00	0.00	0.00	0.00	0.00	0.00	18,687,000.00	1.00000000	0.00
M-7	17,039,000.00	17,039,000.00	0.00	0.00	0.00	0.00	0.00	17,039,000.00	1.00000000	0.00
M-8	10,443,000.00	10,443,000.00	0.00	0.00	0.00	0.00	0.00	10,443,000.00	1.00000000	0.00
M-9	8,794,000.00	8,794,000.00	0.00	0.00	0.00	0.00	0.00	8,794,000.00	1.00000000	0.00
B	10,993,000.00	7,562,395.17	0.00	0.00	0.00	3,235,230.68	3,235,230.68	4,327,164.48	0.39362908	0.00
CE	26,932,982.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	1.00000000	0.00
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,099,264,082.00	642,577,540.80	0.00	6,755,441.03	0.00	3,235,230.68	9,990,671.71	632,586,869.09	0.57546397	6,755,441.03

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-1	232,459,000.00	511.64014364	0.00000000	9.92908509	0.00000000	0.00000000	9.92908509	501.71105855	0.50171106	9.92908509
A-2	232,465,000.00	451.45484787	0.00000000	9.03432181	0.00000000	0.00000000	9.03432181	442.42052610	0.44242053	9.03432181
A-3-A	205,493,000.00	98.35487472	0.00000000	11.42215170	0.00000000	0.00000000	11.42215170	86.93272301	0.08693272	11.42215170
A-3-B	52,911,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-3-C	96,963,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-3-D	45,929,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	49,466,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	30,622,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	21,593,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	19,237,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	19,237,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	18,687,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-7	17,039,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-8	10,443,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-9	8,794,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B	10,993,000.00	687.92824252	0.00000000	0.00000000	0.00000000	294.29916128	294.29916128	393.62908032	0.39362908	0.00000000
CE	26,932,982.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	100.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
R-X	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-1	01/26/09 - 02/24/09	30	0.52938 %	118,935,356.15	52,468.33	0.00	0.00	0.00	52,468.33	0.00	116,627,250.96
A-2	01/26/09 - 02/24/09	30	0.52938 %	104,947,451.21	46,297.57	0.00	0.00	0.00	46,297.57	0.00	102,847,287.60
A-3-A	01/26/09 - 02/24/09	30	0.44938 %	20,211,238.27	7,568.77	0.00	0.00	0.00	7,568.77	0.00	17,864,066.05
A-3-B	01/26/09 - 02/24/09	30	0.49938 %	52,911,000.00	22,018.91	0.00	0.00	0.00	22,018.91	0.00	52,911,000.00
A-3-C	01/26/09 - 02/24/09	30	0.53938 %	96,963,000.00	43,583.25	0.00	0.00	0.00	43,583.25	0.00	96,963,000.00
A-3-D	01/26/09 - 02/24/09	30	0.60938 %	45,929,000.00	23,323.51	0.00	0.00	0.00	23,323.51	0.00	45,929,000.00
M-1	01/26/09 - 02/24/09	30	0.63938 %	49,466,000.00	26,356.31	0.00	0.00	0.00	26,356.31	0.00	49,466,000.00
M-2	01/26/09 - 02/24/09	30	0.67938 %	30,622,000.00	17,336.65	0.00	0.00	0.00	17,336.65	0.00	30,622,000.00
M-3	01/26/09 - 02/24/09	30	0.73938 %	21,593,000.00	13,304.53	0.00	0.00	0.00	13,304.53	0.00	21,593,000.00
M-4	01/26/09 - 02/24/09	30	0.75938 %	19,237,000.00	12,173.49	0.00	0.00	0.00	12,173.49	0.00	19,237,000.00
M-5	01/26/09 - 02/24/09	30	0.78938 %	19,237,000.00	12,654.42	0.00	0.00	0.00	12,654.42	0.00	19,237,000.00
M-6	01/26/09 - 02/24/09	30	0.83938 %	18,687,000.00	13,071.25	0.00	0.00	0.00	13,071.25	0.00	18,687,000.00
M-7	01/26/09 - 02/24/09	30	1.16938 %	17,039,000.00	16,604.22	0.00	0.00	0.00	16,604.22	0.00	17,039,000.00
M-8	01/26/09 - 02/24/09	30	1.38938 %	10,443,000.00	12,091.08	0.00	0.00	0.00	12,091.08	0.00	10,443,000.00
M-9	01/26/09 - 02/24/09	30	2.28938 %	8,794,000.00	16,777.34	0.00	0.00	0.00	16,777.34	0.00	8,794,000.00
B	01/26/09 - 02/24/09	30	2.88938 %	7,562,395.17	18,208.86	0.00	0.00	0.00	18,208.86	0.00	4,327,164.48
CE	N/A	N/A	0.00000 %	642,577,440.80	0.00	0.00	0.00	0.00	0.00	0.00	632,586,769.09
P	N/A	N/A	0.00000 %	100.00	0.00	0.00	0.00	0.00	6,397.44	0.00	100.00
R-X	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					353,838.49	0.00	0.00	0.00	360,235.93	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-1	232,459,000.00	0.52938 %	511.64014364	0.22571004	0.00000000	0.00000000	0.00000000	0.22571004	0.00000000	501.71105855
A-2	232,465,000.00	0.52938 %	451.45484787	0.19915931	0.00000000	0.00000000	0.00000000	0.19915931	0.00000000	442.42052610
A-3-A	205,493,000.00	0.44938 %	98.35487472	0.03683225	0.00000000	0.00000000	0.00000000	0.03683225	0.00000000	86.93272301
A-3-B	52,911,000.00	0.49938 %	1000.00000000	0.41614995	0.00000000	0.00000000	0.00000000	0.41614995	0.00000000	1000.00000000
A-3-C	96,963,000.00	0.53938 %	1000.00000000	0.44948331	0.00000000	0.00000000	0.00000000	0.44948331	0.00000000	1000.00000000
A-3-D	45,929,000.00	0.60938 %	1000.00000000	0.50781663	0.00000000	0.00000000	0.00000000	0.50781663	0.00000000	1000.00000000
M-1	49,466,000.00	0.63938 %	1000.00000000	0.53281668	0.00000000	0.00000000	0.00000000	0.53281668	0.00000000	1000.00000000
M-2	30,622,000.00	0.67938 %	1000.00000000	0.56615015	0.00000000	0.00000000	0.00000000	0.56615015	0.00000000	1000.00000000
M-3	21,593,000.00	0.73938 %	1000.00000000	0.61615014	0.00000000	0.00000000	0.00000000	0.61615014	0.00000000	1000.00000000
M-4	19,237,000.00	0.75938 %	1000.00000000	0.63281645	0.00000000	0.00000000	0.00000000	0.63281645	0.00000000	1000.00000000
M-5	19,237,000.00	0.78938 %	1000.00000000	0.65781671	0.00000000	0.00000000	0.00000000	0.65781671	0.00000000	1000.00000000
M-6	18,687,000.00	0.83938 %	1000.00000000	0.69948360	0.00000000	0.00000000	0.00000000	0.69948360	0.00000000	1000.00000000
M-7	17,039,000.00	1.16938 %	1000.00000000	0.97448324	0.00000000	0.00000000	0.00000000	0.97448324	0.00000000	1000.00000000
M-8	10,443,000.00	1.38938 %	1000.00000000	1.15781672	0.00000000	0.00000000	0.00000000	1.15781672	0.00000000	1000.00000000
M-9	8,794,000.00	2.28938 %	1000.00000000	1.90781669	0.00000000	0.00000000	0.00000000	1.90781669	0.00000000	1000.00000000
B	10,993,000.00	2.88938 %	687.92824252	1.65640498	0.00000000	0.00000000	0.00000000	1.65640498	0.00000000	393.62908032
CE	26,932,982.00	0.00000 %	23858.38451903	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	23487.43889889
P	100.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	63974.40000000	0.00000000	1000.00000000
R-X	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	14,274,803.16
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	2,296,034.20
Gains & Subsequent Recoveries (Realized Losses)	(6,336,197.62)
Prepayment Penalties	6,397.44
Swap/Cap Payments	0.00
Total Deposits	10,241,037.18
Withdrawals	
Swap Payments	512,993.01
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	2,400,906.08
Total Administration Fees	211,461.13
Payment of Interest and Principal	7,115,676.96
Total Withdrawals (Pool Distribution Amount)	10,241,037.18
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

NOTE: Please see Additional Reporting Page for information related to SWAP and CAP payments.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	203,428.91
Credit Risk Manager Fee - Clayton Fixed Income Svcs Inc	8,032.22
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	211,461.13

\*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Cap Carryover Reserve Account	0.00	0.00	0.00	0.00
Swap Account - Bank of America	0.00	512,993.00	512,993.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
Bank Of America Interest Rate Swap Agreement		42,744.29	555,737.30	(512,993.01)

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 Distribution Date: 25-Feb-2009

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**Collateral Statement**

Group	Loan Group 1	Loan Group 1	Loan Group 2	Loan Group 2	Loan Group 3	Loan Group 3
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate	8.172924	7.833328	7.882609	8.013176	7.483738	7.733163
Weighted Average Net Rate	7.796764	7.456937	7.499231	7.636074	7.091424	7.353189
Weighted Average Pass-Through Rate	7.781764	7.441937	7.484232	7.621074	7.076424	7.338189
Weighted Average Remaining Term	325	331	325	331	327	331
Principal and Interest Constant	176,889.80	1,040,579.68	171,785.56	977,909.96	511,041.36	1,603,246.09
beginning Loan Count	182	790	185	714	248	757
Loans Paid in Full	2	16	2	19	3	16
Ending Loan Count	180	774	183	695	245	741
beginning Scheduled Balance	24,042,650.04	149,900,437.64	23,736,552.38	137,552,944.27	72,521,778.76	234,823,077.71
Ending Scheduled Balance	23,805,999.82	146,932,991.93	23,675,934.76	134,387,827.75	72,395,066.98	231,388,947.85
Actual Ending Collateral Balance	23,850,389.27	147,242,811.54	23,706,378.13	134,651,673.32	72,565,217.12	231,859,295.54
Scheduled Principal	13,140.84	62,063.54	15,863.92	59,379.97	58,763.01	89,975.24
Unscheduled Principal	223,509.38	2,905,382.17	44,753.70	3,105,736.55	67,948.77	3,344,154.62
Negative Amortized Principal	0.00	0.00	0.00	0.00	0.00	0.00
Scheduled Interest	163,748.96	978,516.14	155,921.64	918,529.99	452,278.35	1,513,270.85
Servicing Fees	7,536.57	47,017.69	7,583.32	43,226.29	23,709.46	74,355.51
Master Servicing Fees	0.00	0.00	0.00	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00	0.00
Other Fee	300.53	1,873.76	296.71	1,719.41	906.52	2,935.29
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00	0.00
Net Interest	155,911.86	929,624.69	148,041.54	873,584.29	427,662.37	1,435,980.05
Realized Loss Amount	66,476.58	1,872,661.99	52,189.37	2,076,342.24	79,567.07	2,188,960.37
Cumulative Realized Loss	2,781,273.08	15,191,964.70	1,356,234.99	14,889,726.11	5,508,424.78	27,544,088.34
Percentage of Cumulative Losses	7.2030	5.9254	3.5461	5.7991	5.4219	6.7566
Prepayment Penalty Waived Amount	0.00	0.00	0.00	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0	0	0	0
Prepayment Penalty Paid Amount	1,466.20	0.00	0.00	4,931.24	0.00	0.00
Prepayment Penalty Paid Count	1	0	0	1	0	0
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00	0.00

Asset Backed Funding Corporation  
 Asset-Backed Certificates  
 Distribution Date: 25-Feb-2009

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

Contact: Customer Service - CTSLink  
 Wells Fargo Bank, N.A.  
 Securities Administration Services  
 8480 Stagecoach Circle  
 Frederick, MD 21701-4747  
 www.ctslink.com  
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**Collateral Statement**

Group	Total
Collateral Description	Fixed & Mixed ARM
Weighted Average Coupon Rate	7.810295
Weighted Average Net Rate	7.430395
Weighted Average Pass-Through Rate	7.415395
Weighted Average Remaining Term	330
Principal and Interest Constant	4,481,452.45
beginning Loan Count	2,876
Loans Paid in Full	58
Ending Loan Count	2,818
beginning Scheduled Balance	642,577,440.80
Ending Scheduled Balance	632,586,769.09
Actual Ending Collateral Balance	633,875,764.92
Scheduled Principal	299,186.52
Unscheduled Principal	9,691,485.19
Negative Amortized Principal	0.00
Scheduled Interest	4,182,265.93
Servicing Fees	203,428.91
Master Servicing Fees	0.00
Trustee Fee	0.00
FRY Amount	0.00
Special Hazard Fee	0.00
Other Fee	8,032.22
Pool Insurance Fee	0.00
Spread 1	0.00
Spread 2	0.00
Spread 3	0.00
Net Interest	3,970,804.80
Realized Loss Amount	6,336,197.62
Cumulative Realized Loss	67,271,712.00
Percentage of Cumulative Losses	6.1197
Prepayment Penalty Waived Amount	0.00
Prepayment Penalty Waived Count	0
Prepayment Penalty Paid Amount	6,397.44
Prepayment Penalty Paid Count	2
Special Servicing Fee	0.00



Asset Backed Funding Corporation  
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**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Excess Cash	0.00
Swap Payment In	42,744.29
Swap Payment Out	555,737.30
<b>Informational Reporting</b>	
One-Month LIBOR	0.389380%
Rolling 3 Month Delinquency Average	35.341320%
<b>Structural Reporting</b>	
Extra Principal Distribution	0.00
Overcollateralization Increase Amount	0.00
Overcollateralization Amount	0.00
Overcollateralization Deficiency Amount	26,932,982.03
Overcollateralization Release Amount	0.00
Targeted Overcollateralization Amount	26,932,982.03
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Stepdown Date	NO
Delinquency Trigger	
Trigger Result	Fail
Threshold Value	12.091872%
Calculated Value	35.341320%
Cumulative Loss Trigger	
Trigger Result	Fail
Threshold Value	1.850000%
Calculated Value	6.074587%
Step Up Trigger	
Trigger Result	Fail

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Delinquency Status - OTS Delinquency Calculation Method**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	6	1,124,327.98	0-29 Days	1	145,458.28	0-29 Days	0	0.00	0-29 Days	7	1,269,786.26
30 Days	194	42,393,549.64	30 Days	2	391,422.83	30 Days	2	521,415.52	30 Days	0	0.00	30 Days	198	43,306,387.99
60 Days	99	25,363,004.39	60 Days	5	818,495.24	60 Days	30	5,251,389.72	60 Days	0	0.00	60 Days	134	31,432,889.35
90 Days	73	17,820,794.77	90 Days	10	2,109,172.39	90 Days	34	7,643,112.18	90 Days	0	0.00	90 Days	117	27,573,079.34
120 Days	32	9,749,268.36	120 Days	7	1,241,665.38	120 Days	26	6,656,004.33	120 Days	0	0.00	120 Days	65	17,646,938.07
150 Days	29	5,474,432.81	150 Days	10	1,702,324.17	150 Days	31	8,316,957.21	150 Days	5	705,277.69	150 Days	75	16,198,991.88
180+ Days	36	9,547,155.65	180+ Days	66	14,261,542.44	180+ Days	273	69,283,529.72	180+ Days	166	43,863,990.07	180+ Days	541	136,956,217.88
	<b>463</b>	<b>110,348,205.62</b>		<b>106</b>	<b>21,648,950.43</b>		<b>397</b>	<b>97,817,866.96</b>		<b>171</b>	<b>44,569,267.76</b>		<b>1,137</b>	<b>274,384,290.77</b>
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.212917 %	0.177374 %	0-29 Days	0.035486 %	0.022947 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.248403 %	0.200321 %
30 Days	6.884315 %	6.687990 %	30 Days	0.070972 %	0.061751 %	30 Days	0.070972 %	0.082258 %	30 Days	0.000000 %	0.000000 %	30 Days	7.026260 %	6.831999 %
60 Days	3.513130 %	4.001258 %	60 Days	0.177431 %	0.129125 %	60 Days	1.064585 %	0.828457 %	60 Days	0.000000 %	0.000000 %	60 Days	4.755145 %	4.958841 %
90 Days	2.590490 %	2.811402 %	90 Days	0.354862 %	0.332742 %	90 Days	1.206529 %	1.205774 %	90 Days	0.000000 %	0.000000 %	90 Days	4.151881 %	4.349919 %
120 Days	1.135557 %	1.538041 %	120 Days	0.248403 %	0.195885 %	120 Days	0.922640 %	1.050049 %	120 Days	0.000000 %	0.000000 %	120 Days	2.306600 %	2.783974 %
150 Days	1.029099 %	0.863644 %	150 Days	0.354862 %	0.268558 %	150 Days	1.100071 %	1.312080 %	150 Days	0.177431 %	0.111264 %	150 Days	2.661462 %	2.555547 %
180+ Days	1.277502 %	1.506156 %	180+ Days	2.342087 %	2.249896 %	180+ Days	9.687722 %	10.930143 %	180+ Days	5.890703 %	6.919966 %	180+ Days	19.198013 %	21.606161 %
	<b>16.430092 %</b>	<b>17.408491 %</b>		<b>3.761533 %</b>	<b>3.415330 %</b>		<b>14.088006 %</b>	<b>15.431710 %</b>		<b>6.068133 %</b>	<b>7.031231 %</b>		<b>40.347764 %</b>	<b>43.286762 %</b>

Please refer to CTSLink.com for a list of delinquency code descriptions.

Current Period Class A Insufficient Funds 0.00 Principal Balance of Contaminated Properties 0.00 Periodic Advance 2,296,034.20

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**SUBORDINATION LEVEL/CREDIT ENHANCEMENT/CLASS PERCENTAGE AND PREPAYMENT PERCENTAGE**

	Original \$	Original %	Current \$	Current %	Current Class %	Prepayment %
Class R	233,044,082.00	21.20000879 %	199,445,264.48	31.52852292 %	0.000000 %	0.000000 %
Class M-1	183,578,082.00	16.70008918 %	149,979,264.48	23.70888419 %	7.819639 %	0.000000 %
Class M-2	152,956,082.00	13.91440733 %	119,357,264.48	18.86812534 %	4.840759 %	0.000000 %
Class M-3	131,363,082.00	11.95009317 %	97,764,264.48	15.45468057 %	3.413445 %	0.000000 %
Class M-4	112,126,082.00	10.20010422 %	78,527,264.48	12.41367482 %	3.041006 %	0.000000 %
Class M-5	92,889,082.00	8.45011527 %	59,290,264.48	9.37266908 %	3.041006 %	0.000000 %
Class M-6	74,202,082.00	6.75015979 %	40,603,264.48	6.41860792 %	2.954061 %	0.000000 %
Class M-7	57,163,082.00	5.20012279 %	23,564,264.48	3.72506439 %	2.693544 %	0.000000 %
Class M-8	46,720,082.00	4.25012358 %	13,121,264.48	2.07422367 %	1.650841 %	0.000000 %
Class M-9	37,926,082.00	3.45013383 %	4,327,264.48	0.68405864 %	1.390165 %	0.000000 %
Class B	26,933,082.00	2.45010116 %	100.00	0.00001581 %	0.684043 %	0.000000 %
Class CE	100.00	0.00000910 %	100.00	0.00001581 %	0.000000 %	0.000000 %
Class P	0.00	0.00000000 %	0.00	0.00000000 %	0.000016 %	0.000000 %

Please Refer to the Prospectus Supplement for a Full Description of Loss Exposure

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Loan Group 1 - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	12	2,612,021.35	0-29 Days	1	113,256.42	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	1	113,256.42
60 Days	5	497,376.70	30 Days	0	0.00	30 Days	1	297,889.71	30 Days	0	0.00	30 Days	13	2,909,911.06
90 Days	3	650,701.40	60 Days	0	0.00	60 Days	1	81,721.80	60 Days	0	0.00	60 Days	6	579,098.50
120 Days	0	0.00	90 Days	0	0.00	90 Days	1	177,157.29	90 Days	0	0.00	90 Days	4	827,858.69
150 Days	6	292,914.66	120 Days	0	0.00	120 Days	1	118,530.43	120 Days	0	0.00	120 Days	1	118,530.43
180+ Days	0	0.00	150 Days	1	61,542.70	150 Days	0	0.00	150 Days	0	0.00	150 Days	7	354,457.36
			180+ Days	4	218,482.33	180+ Days	14	2,360,746.93	180+ Days	7	988,541.12	180+ Days	25	3,567,770.38
	26	4,053,014.11		6	393,281.45		18	3,036,046.16		7	988,541.12		57	8,470,882.84
30 Days	6.666667%	10.951693%	0-29 Days	0.555556%	0.474862%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.555556%	0.474862%
60 Days	2.777778%	2.085403%	30 Days	0.000000%	0.000000%	30 Days	0.555556%	1.248993%	30 Days	0.000000%	0.000000%	30 Days	7.222222%	12.200686%
90 Days	1.666667%	2.728263%	60 Days	0.000000%	0.000000%	60 Days	0.555556%	0.342643%	60 Days	0.000000%	0.000000%	60 Days	3.333333%	2.428046%
120 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.555556%	0.742786%	90 Days	0.000000%	0.000000%	90 Days	2.222222%	3.471049%
150 Days	3.333333%	1.228134%	120 Days	0.000000%	0.000000%	120 Days	0.555556%	0.496975%	120 Days	0.000000%	0.000000%	120 Days	0.555556%	0.496975%
180+ Days	0.000000%	0.000000%	150 Days	0.555556%	0.258036%	150 Days	0.000000%	0.000000%	150 Days	0.000000%	0.000000%	150 Days	3.888889%	1.486170%
	14.444444%	16.993492%	180+ Days	2.222222%	0.916054%	180+ Days	7.777778%	9.898148%	180+ Days	3.888889%	4.144759%	180+ Days	13.888889%	14.958961%
				3.333333%	1.648952%		10.000000%	12.729546%		3.888889%	4.144759%		31.666667%	35.516749%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Loan Group 1 - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	60	10,664,135.39	0-29 Days	3	871,492.67	0-29 Days	1	145,458.28	0-29 Days	0	0.00	0-29 Days	4	1,016,950.95
60 Days	33	7,413,912.46	30 Days	0	0.00	30 Days	1	223,525.81	30 Days	0	0.00	30 Days	61	10,887,661.20
90 Days	18	3,633,622.00	60 Days	2	443,540.14	60 Days	6	1,162,385.55	60 Days	0	0.00	60 Days	41	9,019,838.15
120 Days	10	2,981,451.30	90 Days	4	522,241.23	90 Days	7	1,434,949.53	90 Days	0	0.00	90 Days	29	5,590,812.76
150 Days	4	580,119.28	120 Days	4	878,415.14	120 Days	6	1,171,050.92	120 Days	0	0.00	120 Days	20	5,030,917.36
180+ Days	12	1,927,850.15	150 Days	3	322,686.41	150 Days	11	2,433,622.74	150 Days	1	76,047.86	150 Days	19	3,412,476.29
			180+ Days	18	3,476,273.07	180+ Days	90	18,164,319.75	180+ Days	54	11,444,264.22	180+ Days	174	35,012,707.19
	137	27,201,090.58		34	6,514,648.66		122	24,735,312.58		55	11,520,312.08		348	69,971,363.90
30 Days	7.751938%	7.242551%	0-29 Days	0.387597%	0.591875%	0-29 Days	0.129199%	0.098788%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.516796%	0.690663%
60 Days	4.263566%	5.035161%	30 Days	0.000000%	0.000000%	30 Days	0.129199%	0.151808%	30 Days	0.000000%	0.000000%	30 Days	7.881137%	7.394358%
90 Days	2.325581%	2.467775%	60 Days	0.258398%	0.301230%	60 Days	0.775194%	0.789434%	60 Days	0.000000%	0.000000%	60 Days	5.297158%	6.125826%
120 Days	1.291990%	2.024854%	90 Days	0.516796%	0.354680%	90 Days	0.904393%	0.974546%	90 Days	0.000000%	0.000000%	90 Days	3.746770%	3.797002%
150 Days	0.516796%	0.393988%	120 Days	0.516796%	0.596576%	120 Days	0.775194%	0.795320%	120 Days	0.000000%	0.000000%	120 Days	2.583979%	3.416749%
180+ Days	1.550388%	1.309300%	150 Days	0.387597%	0.219153%	150 Days	1.421189%	1.652796%	150 Days	0.129199%	0.051648%	150 Days	2.454780%	2.317584%
	17.700258%	18.473629%	180+ Days	2.325581%	2.360912%	180+ Days	11.627907%	12.336303%	180+ Days	6.976744%	7.772376%	180+ Days	22.480620%	23.778891%
				4.392765%	4.424426%		15.762274%	16.798995%		7.105943%	7.824023%		44.961240%	47.521073%

Please refer to CTSLink.com for a list of delinquency code descriptions.

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL	
Loan Group 2 - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance
30 Days	13	1,519,498.63	0-29 Days	0	0.00	0.00	0-29 Days	0	0.00	0.00
60 Days	3	55,674.72	30 Days	0	0.00	0.00	30 Days	0	0.00	0.00
90 Days	7	798,952.67	60 Days	0	0.00	0.00	60 Days	0	0.00	0.00
120 Days	2	44,254.86	90 Days	1	168,241.53	0.00	90 Days	0	0.00	0.00
150 Days	4	110,195.35	120 Days	0	0.00	0.00	120 Days	0	0.00	0.00
180+ Days	2	41,965.44	150 Days	1	91,215.04	0.00	150 Days	0	0.00	0.00
			180+ Days	2	417,131.14	617,207.78	180+ Days	4	590,445.46	1,666,749.82
	31	2,570,541.67		4	676,587.71	1,314,838.05		4	590,445.46	5,152,412.89
30 Days	7.103825%	6.409662%	0-29 Days	0.000000%	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0.000000%
60 Days	1.639344%	0.234851%	30 Days	0.000000%	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	6.409662%
90 Days	3.825137%	3.370201%	60 Days	0.000000%	0.000000%	0.842840%	60 Days	0.000000%	0.000000%	1.077691%
120 Days	1.092896%	0.186679%	90 Days	0.546448%	0.709689%	0.000000%	90 Days	0.000000%	0.000000%	4.079890%
150 Days	2.185792%	0.464834%	120 Days	0.000000%	0.000000%	0.761155%	120 Days	0.000000%	0.000000%	0.947834%
180+ Days	1.092896%	0.177022%	150 Days	0.546448%	0.384770%	1.338801%	150 Days	0.000000%	0.000000%	2.188405%
	16.939891%	10.843249%	180+ Days	1.092896%	1.759573%	2.603552%	180+ Days	2.185792%	2.490661%	7.030808%
				2.185792%	2.854032%	3.825137%		2.185792%	2.490661%	21.734290%

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL	
Loan Group 2 - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance
30 Days	38	7,869,854.06	0-29 Days	0	0.00	0.00	0-29 Days	0	0.00	0.00
60 Days	22	5,396,877.11	30 Days	1	105,480.32	0.00	30 Days	0	0.00	0.00
90 Days	17	3,434,749.10	60 Days	0	0.00	1,893,329.34	60 Days	0	0.00	0.00
120 Days	5	959,599.13	90 Days	1	156,023.33	1,681,660.58	90 Days	0	0.00	0.00
150 Days	6	1,591,769.07	120 Days	2	335,762.71	1,478,003.90	120 Days	0	0.00	0.00
180+ Days	5	780,070.25	150 Days	2	494,978.48	2,615,952.80	150 Days	2	309,201.58	5,011,901.93
	93	20,032,918.72	180+ Days	18	3,532,651.74	13,533,035.40	180+ Days	48	9,445,945.54	27,291,702.93
				24	4,624,896.58	21,201,982.02		50	9,755,147.12	55,614,944.44
30 Days	5.467626%	5.844602%	0-29 Days	0.000000%	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0.000000%
60 Days	3.165468%	4.008028%	30 Days	0.143885%	0.078336%	0.000000%	30 Days	0.000000%	0.000000%	5.922937%
90 Days	2.446043%	2.550840%	60 Days	0.000000%	0.000000%	1.406094%	60 Days	0.000000%	0.000000%	5.414122%
120 Days	0.719424%	0.712653%	90 Days	0.143885%	0.115872%	1.248897%	90 Days	0.000000%	0.000000%	3.915609%
150 Days	0.863309%	1.182138%	120 Days	0.287770%	0.249357%	1.097650%	120 Days	0.000000%	0.000000%	2.059659%
180+ Days	0.719424%	0.579325%	150 Days	0.287770%	0.367599%	1.942756%	150 Days	0.287770%	0.229631%	3.722124%
	13.381295%	14.877586%	180+ Days	2.589928%	2.623548%	10.050403%	180+ Days	6.906475%	7.015097%	20.268373%
				3.453237%	3.434712%	15.107914%		7.194245%	7.244728%	41.302825%

Please refer to CTSLink.com for a list of delinquency code descriptions.

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
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**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL	
Loan Group 3 - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance
30 Days	14	3,055,035.52	0-29 Days	0	0.00	0.00	0-29 Days	0	0.00	0.00
60 Days	10	2,699,254.08	30 Days	0	0.00	0.00	30 Days	0	0.00	0.00
90 Days	6	2,731,412.89	60 Days	1	16,856.87	115,706.73	60 Days	0	0.00	0.00
120 Days	4	229,519.90	90 Days	0	0.00	295,622.45	90 Days	0	0.00	0.00
150 Days	5	1,088,693.30	120 Days	1	27,487.53	0.00	120 Days	0	0.00	0.00
180+ Days	1	138,737.74	150 Days	1	537,227.67	0.00	150 Days	0	0.00	0.00
			180+ Days	4	1,327,952.86	6,015,663.53	180+ Days	4	1,874,349.22	9,356,703.35
	40	9,942,653.43		7	1,909,524.93	6,426,992.71		4	1,874,349.22	20,153,520.29
30 Days	5.714286%	4.210055%	0-29 Days	0.000000%	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0.000000%
60 Days	4.081633%	3.719763%	30 Days	0.000000%	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	4.210055%
90 Days	2.448980%	3.764080%	60 Days	0.408163%	0.023230%	0.159452%	60 Days	0.000000%	0.000000%	3.902445%
120 Days	1.632653%	0.316295%	90 Days	0.000000%	0.000000%	0.407389%	90 Days	0.000000%	0.000000%	4.171469%
150 Days	2.040816%	1.500296%	120 Days	0.408163%	0.037880%	0.000000%	120 Days	0.000000%	0.000000%	0.354174%
180+ Days	0.408163%	0.191190%	150 Days	0.408163%	0.740338%	0.000000%	150 Days	0.000000%	0.000000%	2.240634%
	16.326531%	13.701679%	180+ Days	1.632653%	1.830013%	8.290010%	180+ Days	1.632653%	2.582986%	12.894199%
				2.857143%	2.631460%	8.856850%		1.632653%	2.582986%	27.755102%

DELINQUENT			BANKRUPTCY		FORECLOSURE		REO		TOTAL	
Loan Group 3 - OTS			No of	Actual	No of	Actual	No of	Actual	No of	Actual
No of Loans	Actual Bal		Loans	Balance	Loans	Balance	Loans	Balance	Loans	Balance
30 Days	57	16,673,004.69	0-29 Days	2	139,578.89	0.00	0-29 Days	0	0.00	0.00
60 Days	26	9,299,909.32	30 Days	1	285,942.51	0.00	30 Days	0	0.00	0.00
90 Days	22	6,571,356.71	60 Days	2	358,098.23	1,798,439.49	60 Days	0	0.00	0.00
120 Days	11	5,534,443.17	90 Days	4	1,262,666.30	4,053,722.33	90 Days	0	0.00	0.00
150 Days	4	1,810,741.15	120 Days	0	0.00	3,707,976.84	120 Days	0	0.00	0.00
180+ Days	16	6,658,532.07	150 Days	2	194,673.87	2,950,000.45	150 Days	2	320,028.25	5,275,443.72
	136	46,547,987.11	180+ Days	20	5,289,051.30	28,592,556.33	180+ Days	49	19,520,444.51	60,060,584.21
				31	7,530,011.10	41,102,695.44		51	19,840,472.76	115,021,166.41
30 Days	7.692308%	7.191001%	0-29 Days	0.269906%	0.060200%	0.000000%	0-29 Days	0.000000%	0.000000%	0.060200%
60 Days	3.508772%	4.011014%	30 Days	0.134953%	0.123326%	0.000000%	30 Days	0.000000%	0.000000%	7.314327%
90 Days	2.968961%	2.834200%	60 Days	0.269906%	0.154446%	0.775660%	60 Days	0.000000%	0.000000%	4.941120%
120 Days	1.484480%	2.386984%	90 Days	0.539811%	0.544583%	1.748354%	90 Days	0.000000%	0.000000%	5.127138%
150 Days	0.539811%	0.780966%	120 Days	0.000000%	0.000000%	1.599236%	120 Days	0.000000%	0.000000%	3.986219%
180+ Days	2.159244%	2.871799%	150 Days	0.269906%	0.083962%	1.272324%	150 Days	0.269906%	0.138027%	2.275278%
	18.353576%	20.075963%	180+ Days	2.699055%	2.281147%	11.201080%	180+ Days	6.612686%	8.419091%	25.903893%
				4.183536%	3.247664%	17.7273954%		6.882591%	8.557118%	49.608176%

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**180+ Delinquency Summary**

Days Delinquent	Summary			Loan Group 1			Loan Group 1		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	50	10,066,735.13	1.588	3	396,342.94	1.662	18	2,907,218.77	1.974
210 - 239	55	11,270,332.34	1.778	3	246,770.40	1.035	19	3,878,926.82	2.634
240 - 269	33	7,861,327.30	1.240	4	935,860.27	3.924	7	1,310,112.31	0.890
270 - 299	49	11,678,071.61	1.842	0	0.00	0.000	16	3,656,568.33	2.483
300 - 329	33	8,136,238.07	1.284	0	0.00	0.000	13	2,497,461.94	1.696
330 - 359	31	8,515,999.70	1.343	2	229,199.63	0.961	7	1,687,928.66	1.146
360 - 389	22	7,994,075.62	1.261	1	25,775.16	0.108	6	1,437,189.78	0.976
390 - 419	22	6,676,802.74	1.053	1	156,613.02	0.657	7	1,500,238.18	1.019
420 - 449	28	6,198,029.98	0.978	0	0.00	0.000	7	1,623,789.05	1.103
450 - 479	31	9,596,540.64	1.514	2	169,424.79	0.710	11	2,459,929.65	1.671
480 - 509	29	6,611,075.41	1.043	2	120,407.13	0.505	10	1,748,090.34	1.187
510 - 539	24	6,488,909.49	1.024	0	0.00	0.000	10	2,204,156.96	1.497
540 - 569	25	6,424,175.77	1.013	1	90,891.53	0.381	9	1,935,125.08	1.314
570 - 599	22	6,336,458.47	1.000	2	422,927.03	1.773	7	1,573,555.90	1.069
600 - 629	23	5,860,858.35	0.925	0	0.00	0.000	8	1,678,239.76	1.140
630 - 659	15	3,022,330.53	0.477	0	0.00	0.000	8	1,145,033.23	0.778
660 - 689	13	3,005,597.32	0.474	0	0.00	0.000	5	893,138.14	0.607
690 - 719	7	1,674,475.55	0.264	1	80,082.28	0.336	2	348,383.34	0.237
720 - 749	10	4,241,613.29	0.669	1	263,060.01	1.103	3	400,374.80	0.272
750 - 779	11	2,654,651.03	0.419	2	430,416.19	1.805	1	127,246.15	0.086
780 - 809	8	2,641,919.54	0.417	0	0.00	0.000	0	0.00	0.000
Total	541	136,956,217.88	21.606	25	3,567,770.38	14.960	174	35,012,707.19	23.779

Days Delinquent	Loan Group 2			Loan Group 2			Loan Group 3		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	1	19,766.86	0.083	11	2,446,784.63	1.817	4	510,853.86	0.704
210 - 239	3	443,701.77	1.872	11	1,893,617.20	1.406	1	34,955.81	0.048
240 - 269	0	0.00	0.000	13	2,222,999.02	1.651	1	529,903.79	0.730
270 - 299	4	544,917.26	2.299	9	1,309,339.36	0.972	4	1,760,930.45	2.427
300 - 329	0	0.00	0.000	9	2,001,438.45	1.486	0	0.00	0.000
330 - 359	1	279,565.81	1.179	11	2,223,138.24	1.651	0	0.00	0.000
360 - 389	1	196,765.15	0.830	5	1,099,331.26	0.816	2	1,763,063.90	2.430
390 - 419	1	125,242.67	0.528	8	1,870,944.30	1.389	1	297,134.49	0.409
420 - 449	0	0.00	0.000	10	1,332,371.37	0.989	3	843,097.46	1.162
450 - 479	0	0.00	0.000	6	1,330,919.19	0.988	2	1,070,899.18	1.476

**Asset Backed Funding Corporation**  
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**180+ Delinquency Summary**

	Loan Group 2			Loan Group 2			Loan Group 3		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
480 - 509	0	0.00	0.000	9	1,811,030.93	1.345	0	0.00	0.000
510 - 539	0	0.00	0.000	5	1,146,057.94	0.851	2	1,033,304.76	1.424
540 - 569	1	56,790.30	0.240	7	1,679,588.34	1.247	1	56,803.51	0.078
570 - 599	0	0.00	0.000	6	1,075,323.30	0.799	1	415,885.15	0.573
600 - 629	0	0.00	0.000	5	1,006,741.55	0.748	1	429,448.15	0.592
630 - 659	0	0.00	0.000	3	657,096.20	0.488	0	0.00	0.000
660 - 689	0	0.00	0.000	1	131,287.37	0.098	0	0.00	0.000
690 - 719	0	0.00	0.000	1	157,768.75	0.117	0	0.00	0.000
720 - 749	0	0.00	0.000	1	264,789.84	0.197	0	0.00	0.000
750 - 779	0	0.00	0.000	5	1,117,145.54	0.830	1	610,422.84	0.841
780 - 809	0	0.00	0.000	2	513,990.15	0.382	0	0.00	0.000
Total	12	1,666,749.82	7.031	138	27,291,702.93	20.267	24	9,356,703.35	12.894

Days Delinquent	Loan Group 3		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	13	3,785,768.07	1.633
210 - 239	18	4,772,360.34	2.058
240 - 269	8	2,862,451.91	1.235
270 - 299	16	4,406,316.21	1.900
300 - 329	11	3,637,337.68	1.569
330 - 359	10	4,096,167.36	1.767
360 - 389	7	3,471,950.37	1.497
390 - 419	4	2,726,630.08	1.176
420 - 449	8	2,398,772.10	1.035
450 - 479	10	4,565,367.83	1.969
480 - 509	8	2,931,547.01	1.264
510 - 539	7	2,105,389.83	0.908
540 - 569	6	2,604,977.01	1.124
570 - 599	6	2,848,767.09	1.229
600 - 629	9	2,746,428.89	1.185
630 - 659	4	1,220,201.10	0.526
660 - 689	7	1,981,171.81	0.854
690 - 719	3	1,088,241.18	0.469
720 - 749	5	3,313,388.64	1.429
750 - 779	2	369,420.31	0.159
780 - 809	6	2,127,929.39	0.918
Total	168	60,060,584.21	25.904



Asset Backed Funding Corporation  
Asset-Backed Certificates  
Distribution Date: 25-Feb-2009

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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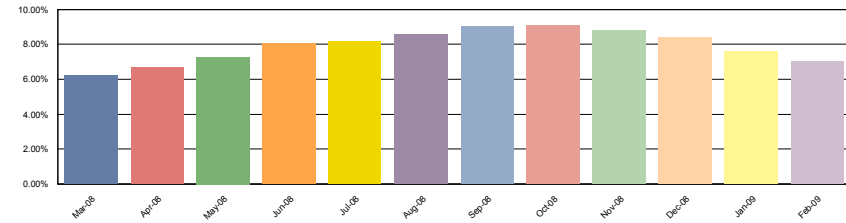
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	14
Original Principal Balance	2,922,054.00
Current Actual Balance	2,918,717.11
Current REO Total	
Loans in REO	171
Original Principal Balance	44,742,376.00
Current Actual Balance	44,569,267.76

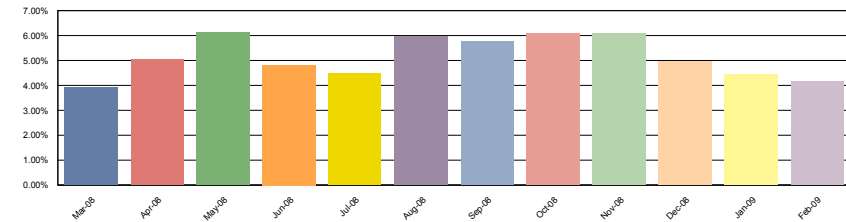
**12 Month REO History**



**Loan Group 1**

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	7
Original Principal Balance	992,475.00
Current Actual Balance	988,541.12

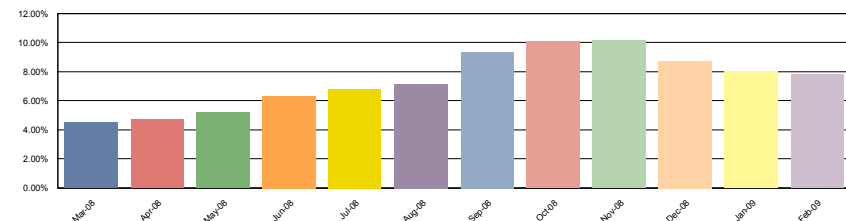
**12 Month REO History**



**Loan Group 1**

New REO Loans	
Loans in REO	7
Original Principal Balance	1,519,200.00
Current Actual Balance	1,519,529.05
Current REO Total	
Loans in REO	55
Original Principal Balance	11,567,446.00
Current Actual Balance	11,520,312.08

**12 Month REO History**



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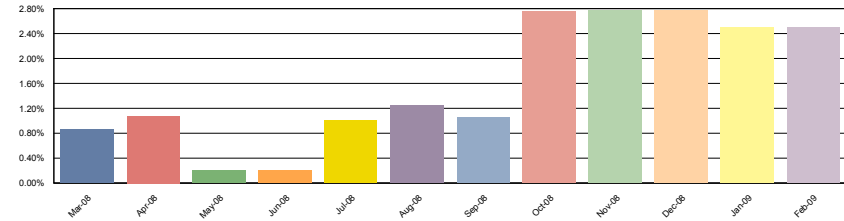
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Loan Group 2**

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	4
Original Principal Balance	594,800.00
Current Actual Balance	590,445.46

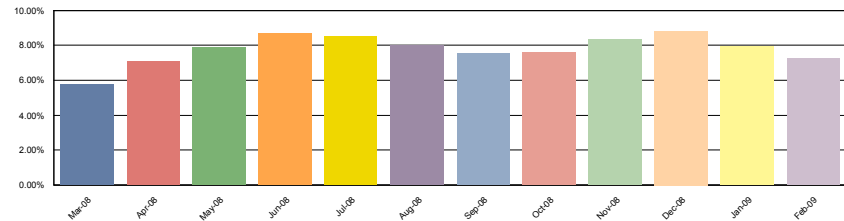
**12 Month REO History**



**Loan Group 2**

New REO Loans	
Loans in REO	2
Original Principal Balance	174,400.00
Current Actual Balance	172,572.83
Current REO Total	
Loans in REO	50
Original Principal Balance	9,791,460.00
Current Actual Balance	9,755,147.12

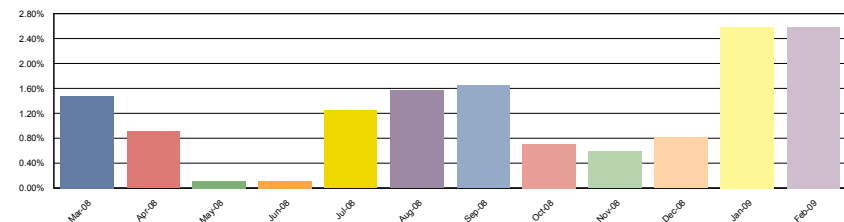
**12 Month REO History**



**Loan Group 3**

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	4
Original Principal Balance	1,890,850.00
Current Actual Balance	1,874,349.22

**12 Month REO History**



**Asset Backed Funding Corporation**  
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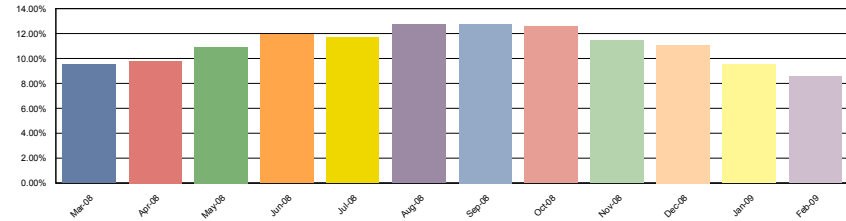
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Loan Group 3**

New REO Loans	
Loans in REO	5
Original Principal Balance	1,228,454.00
Current Actual Balance	1,226,615.23
Current REO Total	
Loans in REO	51
Original Principal Balance	19,905,345.00
Current Actual Balance	19,840,472.76

**12 Month REO History**



**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0521041182	Mar-2008	01-Sep-2006	MO	80.00	60,000.00	59,768.92	01-Aug-2007	16	11.750%	6,651.59
Loan Group 1	0551015158	Oct-2008	01-Aug-2006	TX	80.00	91,200.00	90,891.53	01-Jun-2007	18	11.900%	17,370.94
Loan Group 1	0621017332	Jan-2009	01-Sep-2006	FL	61.33	184,000.00	183,086.80	01-May-2007	19	9.100%	20,871.45
Loan Group 1	0681012232	Dec-2008	01-Aug-2006	NH	75.00	105,000.00	104,122.91	01-Jun-2008	6	11.400%	7,624.51
Loan Group 1	0701003868	Aug-2008	01-Aug-2006	ID	95.00	80,275.00	80,082.28	01-Jan-2007	23	11.950%	16,857.88
Loan Group 1	0831065504	Oct-2008	01-Jul-2006	NY	65.00	208,000.00	207,528.67	01-Nov-2006	25	10.990%	47,444.24
Loan Group 1	0841014030	May-2008	01-Aug-2006	IL	80.00	264,000.00	263,060.01	01-Dec-2006	24	9.700%	48,609.30
Loan Group 1	0031043946	Sep-2008	01-Sep-2006	CA	85.00	374,000.00	373,904.21	01-Apr-2007	20	9.250%	48,405.05
Loan Group 1	0051065085	Sep-2007	01-Jun-2006	GA	80.00	113,600.00	113,070.05	01-Feb-2007	22	10.125%	14,137.30
Loan Group 1	0051069187	Feb-2009	01-Oct-2006	GA	80.00	261,600.00	259,798.06	01-Nov-2007	13	9.750%	30,248.03
Loan Group 1	0061069897	Jan-2009	01-Oct-2006	KY	80.00	133,600.00	132,837.38	01-Jul-2007	17	9.250%	17,032.27
Loan Group 1	0101059667	Jan-2009	01-Sep-2006	TX	79.97	151,150.00	149,948.65	01-Aug-2007	16	9.250%	17,149.64
Loan Group 1	0101060610	Oct-2008	01-Oct-2006	TX	80.00	112,400.00	111,280.12	01-Feb-2008	10	9.250%	9,619.12
Loan Group 1	0101060866	Jan-2009	01-Oct-2006	TX	80.00	76,800.00	76,047.86	01-Jul-2008	5	10.400%	4,429.43
Loan Group 1	0121048574	Dec-2008	01-Sep-2006	MN	84.85	112,002.00	111,391.44	01-Aug-2007	16	10.100%	14,278.84
Loan Group 1	0151034816	May-2008	01-Sep-2006	NJ	63.89	161,000.00	160,605.71	01-Dec-2006	24	9.250%	24,986.47
Loan Group 1	0151035926	Oct-2008	01-Sep-2006	NJ	80.00	124,000.00	123,648.12	01-Apr-2007	20	11.250%	21,075.74
Loan Group 1	0171033703	Mar-2008	01-Oct-2006	NV	88.20	220,500.00	220,082.01	01-May-2007	19	9.500%	26,568.84
Loan Group 1	0171033949	Dec-2007	01-Oct-2006	AZ	85.00	293,250.00	293,250.00	01-May-2007	19	9.250%	37,536.09
Loan Group 1	0171033976	Sep-2008	01-Sep-2006	NV	80.00	160,340.00	159,807.62	01-Aug-2007	16	9.250%	15,887.13
Loan Group 1	0171033984	Sep-2008	01-Sep-2006	AZ	80.00	180,000.00	178,542.14	01-Dec-2007	12	9.700%	16,433.73
Loan Group 1	0171034106	Sep-2008	01-Sep-2006	AZ	80.00	177,600.00	176,830.96	01-Jan-2008	11	9.250%	13,537.66
Loan Group 1	0211046291	Dec-2008	01-Sep-2006	VA	85.90	134,000.00	133,318.78	01-Jun-2008	6	9.250%	7,848.02

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0271029472	Jan-2009	01-Sep-2006	NH	71.92	104,000.00	102,673.50	01-Jun-2008	6	9.875%	6,339.34
Loan Group 1	0321036265	Jun-2008	01-Oct-2006	CO	85.00	299,625.00	297,573.61	01-Oct-2007	14	9.400%	33,238.56
Loan Group 1	0321036521	Dec-2008	01-Oct-2006	CO	100.00	184,000.00	183,334.43	01-Mar-2008	9	9.430%	13,720.18
Loan Group 1	0371034158	Nov-2008	01-Jul-2006	FL	85.00	255,000.00	252,019.23	01-Jul-2007	17	9.500%	27,477.80
Loan Group 1	0371036170	Sep-2008	01-Sep-2006	FL	80.00	176,000.00	174,856.10	01-Jul-2007	17	9.250%	16,840.88
Loan Group 1	0371036200	Jan-2009	01-Sep-2006	FL	83.47	132,300.00	131,871.00	01-Mar-2007	21	9.900%	18,537.62
Loan Group 1	0371036358	May-2008	01-Sep-2006	FL	65.00	125,450.00	124,958.37	01-Mar-2007	21	9.625%	15,919.51
Loan Group 1	0371036458	Dec-2008	01-Oct-2006	FL	80.00	158,400.00	157,226.45	01-Sep-2007	15	9.250%	14,988.30
Loan Group 1	0371037189	Jun-2008	01-Oct-2006	FL	95.00	185,250.00	184,285.94	01-Jul-2007	17	9.400%	16,107.54
Loan Group 1	0381028910	Jan-2009	01-Oct-2006	RI	68.85	210,000.00	207,469.50	01-Mar-2008	9	9.250%	14,247.92
Loan Group 1	0381028939	Jun-2008	01-Oct-2006	RI	85.00	212,500.00	210,510.54	01-Dec-2007	12	9.250%	20,616.08
Loan Group 1	0401009485	Nov-2008	01-Oct-2006	CT	64.44	174,000.00	172,866.88	01-Jul-2007	17	8.300%	21,484.98
Loan Group 1	0511049221	Feb-2009	01-Sep-2006	AZ	80.00	176,000.00	176,000.00	01-Mar-2008	9	9.250%	12,481.30
Loan Group 1	0511049252	Aug-2008	01-Sep-2006	CA	90.00	369,000.00	366,965.63	01-Jan-2008	11	9.000%	28,703.51
Loan Group 1	0511049808	Feb-2009	01-Oct-2006	CA	77.52	300,000.00	298,315.59	01-Mar-2008	9	9.125%	19,731.65
Loan Group 1	0521041318	Oct-2008	01-Oct-2006	IL	80.00	136,000.00	135,570.91	01-Apr-2007	20	10.030%	21,600.68
Loan Group 1	0521042113	Nov-2008	01-Oct-2006	IL	85.00	174,250.00	173,702.69	01-Nov-2007	13	9.000%	17,341.65
Loan Group 1	0551016276	Jul-2008	01-Sep-2006	TX	79.61	164,000.00	162,709.44	01-Aug-2007	16	9.375%	16,259.39
Loan Group 1	0551019148	Feb-2009	01-Oct-2006	TX	80.00	69,600.00	77,754.10	01-Jun-2008	6	10.500%	5,078.56
Loan Group 1	0581011250	Sep-2008	01-Sep-2006	CA	90.00	306,000.00	306,000.00	01-Jan-2008	11	9.250%	23,855.25
Loan Group 1	0581011618	Jun-2008	01-Oct-2006	CA	85.00	276,250.00	276,250.00	01-Oct-2007	14	9.000%	20,223.81
Loan Group 1	0611024882	Sep-2008	01-Oct-2006	NJ	67.31	175,000.00	174,763.30	01-Dec-2006	24	9.950%	36,041.31
Loan Group 1	0621017812	Aug-2008	01-Oct-2006	FL	85.00	297,500.00	296,816.60	01-Feb-2007	22	9.900%	41,654.35
Loan Group 1	0621017994	Feb-2009	01-Oct-2006	FL	94.49	247,000.00	246,319.94	01-Mar-2007	21	9.925%	34,720.11
Loan Group 1	0651020626	Nov-2008	01-Oct-2006	NJ	77.67	240,000.00	238,948.00	01-Jun-2007	18	9.700%	34,953.86
Loan Group 1	0661016834	Jun-2008	01-Aug-2006	CA	95.58	313,500.00	313,500.00	01-Oct-2007	14	8.750%	20,847.78
Loan Group 1	0661017549	Oct-2008	01-Sep-2006	CA	85.00	361,250.00	360,122.46	01-Jul-2007	17	9.250%	43,278.51
Loan Group 1	0661017714	Jan-2009	01-Sep-2006	FL	72.94	372,000.00	372,000.00	01-Mar-2008	9	9.375%	28,551.00
Loan Group 1	0661017715	Oct-2008	01-Sep-2006	CA	86.63	284,143.00	282,681.92	01-Feb-2008	10	9.625%	22,754.25
Loan Group 1	0661017768	Oct-2008	01-Sep-2006	CA	74.70	310,000.00	306,512.21	01-Sep-2007	15	9.250%	31,580.25
Loan Group 1	0661018077	Feb-2009	01-Oct-2006	CA	100.00	315,000.00	313,115.66	01-Jan-2008	11	9.250%	23,335.27
Loan Group 1	0701004306	Feb-2009	01-Sep-2006	CA	78.95	150,000.00	148,225.70	01-Feb-2008	10	9.250%	11,563.21
Loan Group 1	0761017182	Dec-2008	01-Sep-2006	FL	69.68	140,061.00	139,530.05	01-Oct-2007	14	9.500%	11,155.87
Loan Group 1	0791007148	Feb-2008	01-Oct-2006	MO	80.00	101,280.00	100,996.41	01-Jun-2007	18	11.800%	15,186.51
Loan Group 1	0831065991	Jan-2009	01-Aug-2006	CA	70.00	302,400.00	301,101.08	01-May-2007	19	10.375%	52,362.66
Loan Group 1	0831065993	May-2008	01-Aug-2006	CA	80.00	388,000.00	383,523.43	01-Sep-2007	15	9.000%	38,005.12
Loan Group 1	0831066001	Mar-2008	01-Aug-2006	CA	80.00	292,000.00	290,952.29	01-Apr-2007	20	10.650%	41,692.41
Loan Group 1	0831066155	May-2008	01-Aug-2006	CT	80.00	148,000.00	147,420.01	01-Feb-2007	22	9.625%	21,174.24
Loan Group 1	0841013854	Aug-2008	01-Jul-2006	MI	95.06	156,845.00	156,506.00	01-Jul-2007	17	10.000%	19,849.18
Loan Group 2	0061069097	Oct-2008	01-Aug-2006	PA	75.00	126,000.00	125,242.67	01-Nov-2007	13	11.850%	17,878.52

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 2	0101058512	Jan-2009	01-Aug-2006	TX	71.23	130,000.00	128,846.68	01-Mar-2008	9	10.375%	9,534.57
Loan Group 2	0141055238	Aug-2008	01-Aug-2006	NY	95.00	57,000.00	56,790.30	01-Jun-2007	18	11.775%	7,965.51
Loan Group 2	0401008528	Oct-2008	01-Aug-2006	CA	86.71	281,800.00	279,565.81	01-Jan-2008	11	6.650%	17,332.09
Loan Group 2	0031044128	Oct-2008	01-Sep-2006	CA	65.00	178,750.00	178,232.86	01-May-2007	19	11.650%	28,118.73
Loan Group 2	0051064987	Mar-2008	01-Jun-2006	AL	100.00	87,000.00	86,565.47	01-Apr-2007	20	10.125%	15,305.08
Loan Group 2	0051068144	Dec-2008	01-Sep-2006	MS	80.00	135,200.00	133,427.63	01-May-2008	7	9.250%	8,699.59
Loan Group 2	0061069381	Nov-2008	01-Sep-2006	KY	90.00	140,400.00	139,269.02	01-Sep-2007	15	9.250%	15,475.85
Loan Group 2	0061069484	Dec-2008	01-Oct-2006	OH	80.00	118,400.00	117,893.26	01-Oct-2007	14	9.250%	12,149.37
Loan Group 2	0061070051	Nov-2008	01-Sep-2006	OH	85.00	131,750.00	131,287.37	01-Feb-2007	22	10.650%	23,369.76
Loan Group 2	0101059504	Jan-2009	01-Sep-2006	TX	80.00	76,000.00	75,650.64	01-Oct-2007	14	11.700%	9,165.07
Loan Group 2	0101060980	Oct-2008	01-Oct-2006	TX	75.00	60,000.00	59,635.04	01-Apr-2008	8	11.900%	5,705.65
Loan Group 2	0111002004	Dec-2008	01-Sep-2006	HI	90.00	284,400.00	281,418.11	01-Feb-2008	10	9.250%	22,308.34
Loan Group 2	0121048395	Dec-2008	01-Sep-2006	WI	80.00	51,600.00	51,320.81	01-Oct-2007	14	11.950%	7,882.16
Loan Group 2	0161048842	Sep-2008	01-Jun-2006	FL	85.00	323,000.00	319,730.02	01-Sep-2007	15	10.000%	36,197.97
Loan Group 2	0161050073	Nov-2008	01-Oct-2006	CT	75.00	356,250.00	354,610.12	01-Jul-2007	17	9.990%	53,598.69
Loan Group 2	0211046169	Dec-2008	01-Sep-2006	GA	80.00	85,600.00	84,713.86	01-Mar-2008	9	9.350%	6,928.92
Loan Group 2	0211046629	Feb-2009	01-Sep-2006	TN	80.00	96,000.00	94,801.58	01-Jul-2008	5	9.450%	4,995.58
Loan Group 2	0291006632	Jul-2008	01-Oct-2006	FL	97.33	292,000.00	290,590.04	01-Sep-2007	15	9.250%	23,395.94
Loan Group 2	0291007008	Aug-2008	01-Oct-2006	FL	64.84	185,450.00	184,586.61	01-Oct-2007	14	9.000%	11,430.86
Loan Group 2	0341033780	Jun-2008	01-Sep-2006	NC	90.00	123,300.00	123,196.16	01-Oct-2006	26	10.250%	20,947.79
Loan Group 2	0341035077	Nov-2008	01-Oct-2006	OH	80.00	92,800.00	92,226.93	01-Aug-2007	16	9.250%	9,163.74
Loan Group 2	0371035877	Feb-2009	01-Sep-2006	AL	80.00	78,400.00	77,771.25	01-Dec-2007	12	9.700%	8,407.54
Loan Group 2	0371036192	Dec-2008	01-Sep-2006	FL	90.00	135,000.00	134,225.67	01-Aug-2007	16	9.850%	14,570.42
Loan Group 2	0381028440	Dec-2008	01-Aug-2006	RI	90.00	241,200.00	253,260.98	01-Jun-2008	6	8.850%	14,232.74
Loan Group 2	0381028616	Jan-2008	01-Sep-2006	RI	75.00	225,000.00	223,702.39	01-Jun-2007	18	9.250%	23,378.56
Loan Group 2	0401009302	Oct-2007	01-Sep-2006	CA	74.79	158,250.00	157,768.75	01-Jan-2007	23	9.000%	21,175.52
Loan Group 2	0401009367	Oct-2008	01-Sep-2006	NV	75.00	221,400.00	220,176.28	01-Dec-2007	12	9.250%	18,866.94
Loan Group 2	0511049271	Jan-2008	01-Sep-2006	CA	90.00	288,000.00	287,911.80	01-Mar-2007	21	9.250%	30,087.31
Loan Group 2	0521042007	Dec-2008	01-Sep-2006	MO	75.00	110,925.00	109,884.26	01-Jan-2008	11	9.250%	10,496.37
Loan Group 2	0521042253	Nov-2008	01-Oct-2006	IL	85.00	335,750.00	334,081.62	01-Aug-2007	16	10.100%	45,610.50
Loan Group 2	0551015794	Aug-2008	01-Aug-2006	IN	90.00	109,800.00	109,145.45	01-Oct-2007	14	10.800%	12,155.40
Loan Group 2	0551017710	Jan-2009	01-Oct-2006	TX	80.00	156,000.00	154,569.97	01-Jan-2008	11	9.300%	14,848.94
Loan Group 2	0581010776	Aug-2008	01-Sep-2006	CA	85.00	306,000.00	306,000.00	01-Aug-2007	16	9.250%	33,736.50
Loan Group 2	0581010941	Aug-2008	01-Sep-2006	CA	70.00	189,000.00	188,266.10	01-Aug-2007	16	9.250%	22,000.29
Loan Group 2	0581011305	Jun-2008	01-Oct-2006	CA	67.00	251,250.00	249,736.88	01-Jun-2007	18	9.500%	31,492.55
Loan Group 2	0581011397	Jul-2008	01-Oct-2006	CA	80.00	216,000.00	215,604.37	01-Oct-2007	14	10.550%	27,252.29
Loan Group 2	0581011536	Jan-2009	01-Oct-2006	CA	75.00	281,250.00	278,997.05	01-Nov-2007	13	10.000%	31,043.77
Loan Group 2	0631014232	Sep-2008	01-Sep-2006	CA	77.23	346,000.00	345,023.99	01-Apr-2007	20	9.250%	44,491.78
Loan Group 2	0661017733	Jun-2008	01-Sep-2006	CA	75.00	170,250.00	169,702.26	01-Sep-2007	15	9.625%	19,260.06
Loan Group 2	0661017803	Nov-2008	01-Oct-2006	CA	80.00	224,000.00	223,221.04	01-Dec-2007	12	9.500%	19,132.39

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Loan Group 2	0671013597	Sep-2007	01-Sep-2006	CA	83.19	391,000.00	390,793.99	01-Oct-2006	26	9.250%	58,943.85
Loan Group 2	0671013914	Nov-2008	01-Sep-2006	CA	90.00	215,910.00	213,952.55	01-Mar-2008	9	10.000%	11,678.18
Loan Group 2	0671013944	Jun-2008	01-Sep-2006	CA	71.43	200,000.00	198,771.37	01-Nov-2007	13	9.500%	17,634.44
Loan Group 2	0671013994	Jun-2008	01-Sep-2006	CA	85.00	620,500.00	617,203.42	01-Jun-2007	18	9.300%	91,095.42
Loan Group 2	0671014130	Oct-2008	01-Sep-2006	CA	80.00	236,000.00	234,662.51	01-Jan-2008	11	9.250%	14,856.75
Loan Group 2	0681013390	Oct-2008	01-Sep-2006	VT	75.00	210,000.00	209,588.80	01-May-2007	19	9.250%	27,043.83
Loan Group 2	0691009456	May-2008	01-Sep-2006	DC	70.00	168,000.00	167,173.26	01-Jul-2007	17	10.150%	25,692.22
Loan Group 2	0691009662	Jan-2009	01-Oct-2006	VA	80.00	214,400.00	214,400.00	01-Jul-2008	5	9.250%	10,693.20
Loan Group 2	0701004068	Aug-2008	01-Sep-2006	ID	82.19	180,000.00	179,228.92	01-Aug-2007	16	7.350%	17,531.58
Loan Group 2	0741017031	Oct-2008	01-Sep-2006	KY	85.00	77,775.00	77,468.05	01-May-2007	19	10.200%	10,624.39
Loan Group 2	0831066501	Apr-2008	01-Sep-2006	NV	85.00	168,300.00	167,875.85	01-May-2007	19	8.375%	16,025.10
Loan Group 2	0831066547	Oct-2008	01-Sep-2006	CT	82.51	164,200.00	162,372.13	01-Mar-2008	9	10.125%	13,663.30
Loan Group 2	0841017229	Jan-2009	01-Oct-2006	MI	70.00	84,000.00	83,450.63	01-Nov-2007	13	10.000%	5,137.42
Loan Group 3	0031044091	Jan-2009	01-Aug-2006	CA	85.00	607,750.00	602,718.10	01-Mar-2008	9	6.900%	32,376.20
Loan Group 3	0371035244	Jul-2008	01-Aug-2006	FL	85.00	430,100.00	429,448.15	01-Apr-2007	20	9.902%	53,584.72
Loan Group 3	0581010541	Jan-2009	01-Sep-2006	CA	90.00	688,500.00	679,418.91	01-Dec-2007	12	7.200%	53,585.08
Loan Group 3	0681012231	Dec-2008	01-Aug-2006	NH	70.00	164,500.00	162,764.06	01-Jun-2008	6	10.275%	10,695.74
Loan Group 3	0031044310	Jun-2008	01-Oct-2006	CA	80.00	260,000.00	257,975.99	01-Aug-2007	16	9.250%	20,439.34
Loan Group 3	0031044630	Nov-2007	01-Oct-2006	CA	100.00	249,900.00	249,900.00	01-Jan-2007	23	9.000%	34,402.82
Loan Group 3	0061070538	Dec-2008	01-Oct-2006	OH	100.00	299,900.00	299,451.61	01-Dec-2006	24	9.475%	51,656.06
Loan Group 3	0071073399	Nov-2007	01-Sep-2006	NY	90.00	360,000.00	360,000.00	01-Feb-2007	22	9.250%	47,295.00
Loan Group 3	0071073428	Dec-2008	01-Oct-2006	FL	80.00	89,600.00	89,138.49	01-Jul-2007	17	9.450%	9,230.02
Loan Group 3	0101056511	Dec-2008	01-Jun-2006	TX	100.00	124,900.00	123,324.61	01-Jun-2008	6	10.250%	7,876.80
Loan Group 3	0121048450	Nov-2008	01-Sep-2006	WI	89.75	214,500.00	213,669.73	01-Mar-2007	21	9.625%	32,484.18
Loan Group 3	0151035558	Aug-2008	01-Sep-2006	PA	80.00	227,920.00	226,628.17	01-Jun-2007	18	9.250%	32,565.52
Loan Group 3	0171033644	Jun-2008	01-Sep-2006	AZ	80.00	183,920.00	183,336.85	01-Sep-2007	15	9.250%	20,606.09
Loan Group 3	0171034110	Feb-2009	01-Sep-2006	AZ	80.00	196,792.00	196,757.23	01-Jul-2008	5	9.000%	9,378.74
Loan Group 3	0171034254	Oct-2008	01-Oct-2006	AZ	65.00	131,300.00	130,105.71	01-Feb-2008	10	9.875%	11,927.91
Loan Group 3	0191031665	Aug-2008	01-Sep-2006	CA	80.00	306,400.00	304,700.45	01-Dec-2007	12	9.500%	23,411.98
Loan Group 3	0211046077	Sep-2008	01-Sep-2006	DC	90.00	440,100.00	439,637.11	01-Oct-2006	26	9.250%	86,673.93
Loan Group 3	0371035971	Nov-2008	01-Oct-2006	FL	95.00	251,750.00	251,103.85	01-Apr-2007	20	9.250%	25,684.35
Loan Group 3	0371036193	Aug-2008	01-Sep-2006	FL	80.00	173,600.00	173,201.78	01-Apr-2007	20	12.150%	30,258.23
Loan Group 3	0371036434	Oct-2007	01-Oct-2006	FL	80.00	188,000.00	187,908.50	01-Oct-2006	26	9.550%	31,119.49
Loan Group 3	0371036936	Jan-2009	01-Oct-2006	FL	80.00	197,964.00	197,713.24	01-Nov-2006	25	9.000%	28,240.66
Loan Group 3	0401009285	Nov-2008	01-Sep-2006	CA	90.00	553,500.00	550,361.77	01-Jan-2008	11	9.250%	43,298.15
Loan Group 3	0511043031	May-2008	01-Mar-2006	AZ	80.00	190,000.00	188,870.16	01-Sep-2007	15	9.625%	21,198.49
Loan Group 3	0511048198	Feb-2009	01-Sep-2006	FL	80.00	135,680.00	135,223.84	01-May-2007	19	9.250%	17,652.27
Loan Group 3	0511048994	Oct-2008	01-Sep-2006	CA	80.00	560,000.00	556,231.43	01-Feb-2008	10	7.475%	35,815.71
Loan Group 3	0511049038	Jan-2008	01-Sep-2006	CA	90.00	447,300.00	447,300.00	01-Apr-2007	20	9.350%	59,565.39
Loan Group 3	0511049097	Nov-2008	01-Sep-2006	CA	100.00	332,670.00	332,670.00	01-Mar-2008	9	9.250%	21,166.11

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 3	0511049198	Aug-2008	01-Oct-2006	CA	80.00	484,000.00	484,000.00	01-Jun-2007	18	9.250%	61,649.55
Loan Group 3	0511049251	Oct-2007	01-Sep-2006	CA	80.00	560,000.00	560,000.00	01-Oct-2006	26	9.375%	96,240.53
Loan Group 3	0511049578	Jan-2009	01-Oct-2006	AL	80.00	123,920.00	123,271.02	01-Jul-2008	5	9.250%	6,287.16
Loan Group 3	0551018879	Feb-2009	01-Oct-2006	TX	80.00	164,582.00	163,234.16	01-Sep-2007	15	9.250%	18,476.01
Loan Group 3	0581010159	Jun-2008	01-Sep-2006	CA	80.00	325,683.00	325,683.00	01-Sep-2007	15	8.875%	30,062.99
Loan Group 3	0581011174	Aug-2008	01-Oct-2006	CA	80.00	505,600.00	503,216.41	01-Dec-2007	12	9.250%	45,544.75
Loan Group 3	0581011571	Jan-2009	01-Oct-2006	CA	89.52	555,000.00	555,000.00	01-Oct-2007	14	9.250%	50,320.04
Loan Group 3	0581011829	Feb-2008	01-Oct-2006	CA	89.91	525,974.00	524,314.95	01-May-2007	19	9.000%	44,865.27
Loan Group 3	0611024546	Sep-2008	01-Oct-2006	NY	80.00	328,000.00	327,661.95	01-Jan-2007	23	9.250%	53,236.27
Loan Group 3	0621017483	Jan-2008	01-Sep-2006	FL	80.00	172,000.00	171,707.07	01-Nov-2006	25	9.250%	23,761.98
Loan Group 3	0621017735	Dec-2008	01-Sep-2006	FL	80.00	520,000.00	518,076.10	01-Feb-2007	22	9.250%	81,479.65
Loan Group 3	0621017756	Nov-2008	01-Sep-2006	FL	80.00	140,000.00	139,531.54	01-Feb-2007	22	9.250%	19,796.41
Loan Group 3	0621018074	Feb-2008	01-Oct-2006	FL	80.00	171,200.00	171,200.00	01-Feb-2007	22	9.250%	18,732.07
Loan Group 3	0631014542	May-2008	01-Sep-2006	CA	80.00	387,200.00	385,926.77	01-Sep-2007	15	9.375%	43,132.24
Loan Group 3	0661017198	Feb-2009	01-Aug-2006	CA	90.00	535,500.00	535,500.00	01-Feb-2008	10	8.750%	38,857.24
Loan Group 3	0671009548	Sep-2007	01-Feb-2006	CA	80.00	476,000.00	471,709.00	01-Oct-2006	26	7.875%	63,111.62
Loan Group 3	0671010129	Oct-2008	01-Mar-2006	CA	94.80	611,430.00	599,697.40	01-Feb-2008	10	9.875%	53,584.50
Loan Group 3	0671012009	Dec-2008	01-Jun-2006	CA	78.70	1,275,000.00	1,268,515.69	01-Nov-2007	13	9.750%	132,117.46
Loan Group 3	0671013419	Mar-2008	01-Aug-2006	CA	95.00	519,650.00	519,650.00	01-Aug-2007	16	8.750%	44,938.89
Loan Group 3	0671013791	Jan-2008	01-Sep-2006	CA	85.00	416,460.00	415,801.18	01-Apr-2007	20	9.350%	52,043.63
Loan Group 3	0671013858	Nov-2008	01-Sep-2006	CA	70.00	1,190,000.00	1,189,991.72	01-Dec-2007	12	9.250%	95,447.33
Loan Group 3	0671014008	Jun-2008	01-Oct-2006	CA	85.00	467,500.00	466,547.56	01-Jun-2007	18	9.250%	49,042.65
Loan Group 3	0671014014	Jun-2008	01-Oct-2006	CA	80.00	820,000.00	818,334.86	01-May-2007	19	9.125%	117,939.88
Loan Group 3	0671014309	Sep-2007	01-Oct-2006	CA	80.00	496,000.00	495,538.94	01-Dec-2006	24	9.125%	77,957.16
Loan Group 3	0831064214	Oct-2007	01-Jul-2006	CA	90.00	522,000.00	519,365.28	01-Feb-2007	22	9.250%	66,022.56
Loan Group 3	0831066177	Jan-2009	01-Aug-2006	FL	80.00	150,400.00	149,974.33	01-Aug-2007	16	10.375%	18,276.39
Loan Group 3	0861001856	May-2008	01-Jun-2006	FL	90.00	1,150,650.00	1,145,913.31	01-Dec-2006	24	9.750%	165,163.77
Loan Group 3	0861003251	Feb-2009	01-Sep-2006	FL	100.00	195,900.00	195,900.00	01-Jul-2007	17	9.250%	23,393.68



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

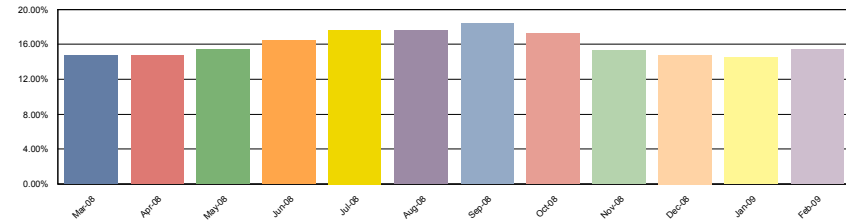
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[www.ctslink.com](http://www.ctslink.com)  
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	66
Original Principal Balance	14,235,968.00
Current Actual Balance	14,340,150.51
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	397
Original Principal Balance	97,995,283.18
Current Actual Balance	97,817,866.96

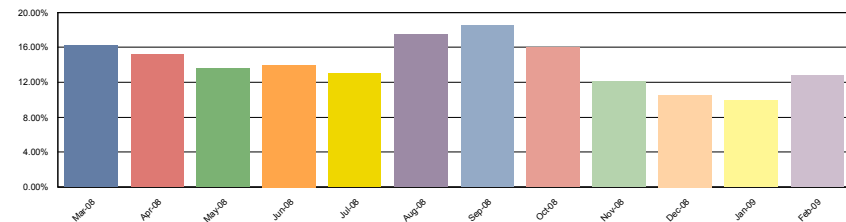
**12 Month Foreclosure History**



**Loan Group 1**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	4
Original Principal Balance	631,200.00
Current Actual Balance	634,692.00
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	18
Original Principal Balance	3,032,550.00
Current Actual Balance	3,036,046.16

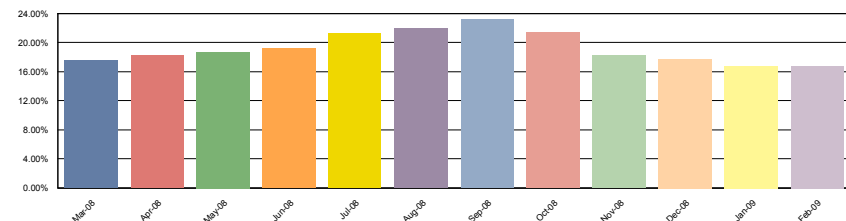
**12 Month Foreclosure History**



**Loan Group 1**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	17
Original Principal Balance	3,291,693.00
Current Actual Balance	3,304,875.03
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	122
Original Principal Balance	24,762,243.60
Current Actual Balance	24,735,312.58

**12 Month Foreclosure History**



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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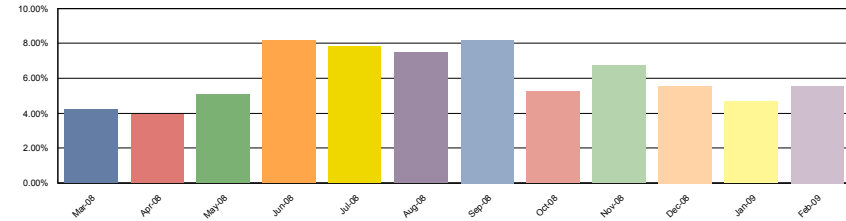
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Loan Group 2**

New Foreclosure Loans	
Loans in Foreclosure	1
Original Principal Balance	189,000.00
Current Actual Balance	199,806.81
Current Foreclosure Total	
Loans in Foreclosure	7
Original Principal Balance	1,322,258.08
Current Actual Balance	1,314,838.05

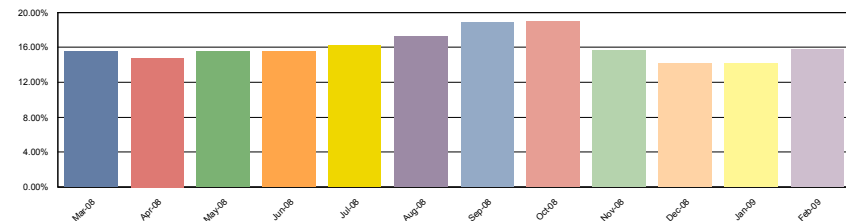
**12 Month Foreclosure History**



**Loan Group 2**

New Foreclosure Loans	
Loans in Foreclosure	17
Original Principal Balance	2,716,835.00
Current Actual Balance	2,756,547.72
Current Foreclosure Total	
Loans in Foreclosure	105
Original Principal Balance	21,208,081.50
Current Actual Balance	21,201,982.02

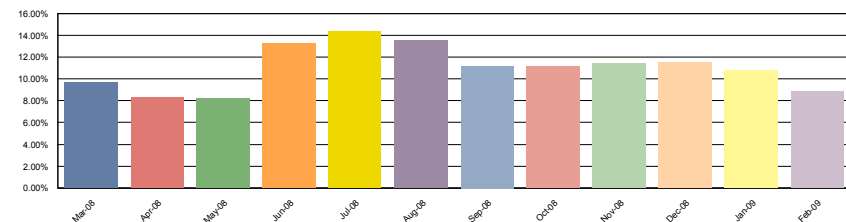
**12 Month Foreclosure History**



**Loan Group 3**

New Foreclosure Loans	
Loans in Foreclosure	1
Original Principal Balance	112,000.00
Current Actual Balance	115,706.73
Current Foreclosure Total	
Loans in Foreclosure	17
Original Principal Balance	6,488,600.00
Current Actual Balance	6,426,992.71

**12 Month Foreclosure History**



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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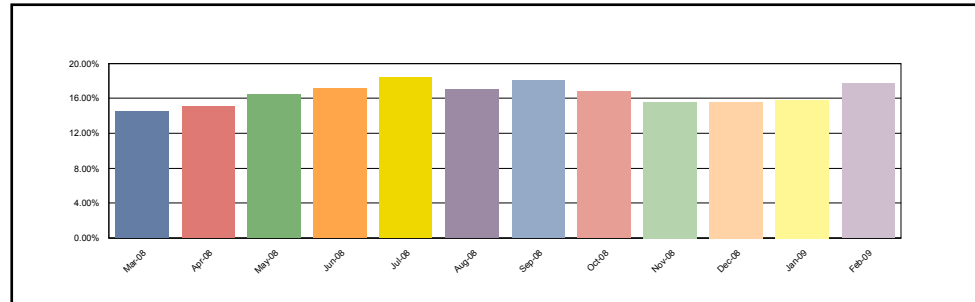
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Loan Group 3**

New Foreclosure Loans	
Loans in Foreclosure	26
Original Principal Balance	7,295,240.00
Current Actual Balance	7,328,522.22
Current Foreclosure Total	
Loans in Foreclosure	128
Original Principal Balance	41,181,550.00
Current Actual Balance	41,102,695.44

**12 Month Foreclosure History**



**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0101058654	Feb-2009	01-Aug-2006	TN	80.00	72,800.00	81,721.80	01-Oct-2008	2	11.975%	3,149.87
Loan Group 1	0101059488	Dec-2008	01-Sep-2006	FL	80.00	120,000.00	118,530.43	01-Aug-2008	4	9.775%	5,548.10
Loan Group 1	0121048412	Jan-2008	01-Sep-2006	WI	80.00	92,000.00	91,501.59	01-Sep-2007	15	12.000%	10,441.69
Loan Group 1	0121048625	Nov-2007	01-Sep-2006	WI	100.00	241,000.00	239,840.23	01-May-2007	19	9.250%	35,137.23
Loan Group 1	0151034107	Nov-2008	01-Aug-2006	PA	85.00	140,250.00	138,296.18	01-Jun-2008	6	8.900%	7,818.13
Loan Group 1	0211044822	Dec-2007	01-Aug-2006	FL	55.45	61,000.00	60,638.21	01-Aug-2007	16	10.600%	8,177.51
Loan Group 1	0231082822	Jan-2009	01-Aug-2006	NY	70.00	91,000.00	90,313.39	01-Jan-2008	11	11.500%	10,833.54
Loan Group 1	0261057938	Feb-2009	01-Sep-2006	NC	80.00	300,000.00	297,889.71	01-Nov-2008	1	8.650%	6,142.19
Loan Group 1	0331047683	Aug-2008	01-Aug-2006	NY	80.00	400,000.00	396,848.60	01-Apr-2008	8	11.200%	35,647.47
Loan Group 1	0341033305	Nov-2008	01-Aug-2006	AL	80.00	155,200.00	153,923.85	01-Jun-2008	6	11.475%	11,348.35
Loan Group 1	0371035431	Feb-2009	01-Aug-2006	FL	75.00	180,000.00	177,157.29	01-Sep-2008	3	9.050%	6,376.43
Loan Group 1	0371035787	Feb-2008	01-Sep-2006	FL	100.00	223,000.00	222,887.52	01-Nov-2006	25	9.825%	40,036.10
Loan Group 1	0381028425	Aug-2008	01-Aug-2006	RI	84.92	267,500.00	283,028.52	01-Apr-2008	8	9.990%	20,068.90
Loan Group 1	0511048295	Feb-2009	01-Aug-2006	FL	70.00	78,400.00	77,923.20	01-Sep-2007	15	10.350%	9,607.33
Loan Group 1	0551015861	Nov-2008	01-Aug-2006	TX	80.00	143,200.00	141,947.38	01-Apr-2008	8	10.700%	12,157.84
Loan Group 1	0611023989	Jan-2009	01-Aug-2006	VA	90.00	115,200.00	114,035.77	01-Apr-2008	8	10.000%	9,100.52
Loan Group 1	0831065708	Oct-2008	01-Aug-2006	OR	80.00	212,000.00	210,676.25	01-May-2008	7	12.650%	19,330.86
Loan Group 1	0861002355	May-2008	01-Aug-2006	FL	66.67	140,000.00	138,886.24	01-Jan-2008	11	10.350%	13,733.48
Loan Group 1	0031044421	Feb-2009	01-Sep-2006	CA	61.95	350,000.00	368,703.96	01-Sep-2007	15	9.500%	45,136.17
Loan Group 1	0051068224	Oct-2008	01-Sep-2006	AL	80.00	136,000.00	133,817.07	01-Jul-2008	5	9.250%	6,794.06
Loan Group 1	0051068693	Aug-2008	01-Oct-2006	GA	80.00	101,600.00	101,294.14	01-Mar-2007	21	9.500%	17,594.79
Loan Group 1	0051069227	Dec-2008	01-Oct-2006	GA	80.00	85,200.00	84,124.48	01-Jun-2008	6	9.000%	4,790.90
Loan Group 1	0061069447	Feb-2009	01-Sep-2006	OH	80.00	80,000.00	79,531.58	01-Aug-2007	16	9.750%	815.36
Loan Group 1	0061070610	Sep-2008	01-Oct-2006	OH	80.00	116,800.00	116,070.04	01-Feb-2008	10	9.250%	8,932.43

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0071073653	Jun-2008	01-Oct-2006	FL	80.00	136,000.00	134,971.95	01-Feb-2008	10	10.300%	12,171.76
Loan Group 1	0101056062	Nov-2008	01-Jun-2006	KY	90.00	131,400.00	137,200.62	01-Jul-2008	5	11.550%	8,913.61
Loan Group 1	0101059487	Sep-2008	01-Sep-2006	KY	80.00	76,000.00	78,658.10	01-May-2008	7	9.050%	5,089.04
Loan Group 1	0101059506	Oct-2008	01-Sep-2006	TX	80.00	97,600.00	96,439.47	01-Jun-2008	6	9.625%	5,890.52
Loan Group 1	0101059628	Dec-2007	01-Sep-2006	TX	80.00	160,000.00	159,276.36	01-May-2007	19	9.550%	24,134.21
Loan Group 1	0101059897	May-2008	01-Sep-2006	TN	80.00	65,600.00	65,185.82	01-Nov-2007	13	10.550%	7,673.15
Loan Group 1	0101060618	May-2008	01-Oct-2006	FL	72.99	100,000.00	98,989.45	01-Nov-2007	13	9.125%	8,943.37
Loan Group 1	0101060711	Feb-2009	01-Sep-2006	LA	80.00	103,200.00	110,140.96	01-Oct-2008	2	5.000%	2,014.55
Loan Group 1	0101061060	Jan-2009	01-Oct-2006	TX	80.00	95,920.00	95,217.92	01-Mar-2008	9	10.750%	9,013.11
Loan Group 1	0101061130	Feb-2009	01-Oct-2006	TX	80.00	143,227.00	141,205.84	01-Oct-2008	2	9.300%	4,185.12
Loan Group 1	0121048818	Jan-2008	01-Oct-2006	WI	80.00	76,000.00	75,824.70	01-Sep-2007	15	9.500%	9,758.58
Loan Group 1	0121048989	Sep-2008	01-Oct-2006	MN	80.00	146,400.00	144,593.45	01-May-2008	7	9.250%	8,220.15
Loan Group 1	0141055990	Jan-2009	01-Oct-2006	CT	80.00	165,600.00	169,118.45	01-Sep-2008	3	5.000%	3,805.16
Loan Group 1	0141056185	Mar-2008	01-Oct-2006	FL	85.00	187,000.00	186,998.49	01-Nov-2007	13	9.000%	17,297.41
Loan Group 1	0151034417	Jan-2009	01-Oct-2006	NJ	73.68	210,000.00	208,850.40	01-Sep-2008	3	9.075%	7,545.23
Loan Group 1	0151035841	Jun-2008	01-Oct-2006	PA	80.00	136,000.00	135,205.69	01-Jun-2007	18	9.250%	18,224.13
Loan Group 1	0151035865	Dec-2008	01-Sep-2006	NJ	85.00	209,100.00	208,086.83	01-Aug-2008	4	9.750%	9,722.95
Loan Group 1	0161047655	May-2008	01-Mar-2006	MA	80.00	308,000.00	305,653.85	01-Jan-2008	11	9.750%	31,939.23
Loan Group 1	0161050482	Nov-2007	01-Oct-2006	MA	80.00	232,000.00	230,775.56	01-Jun-2007	18	9.250%	30,799.88
Loan Group 1	0171034070	Dec-2008	01-Sep-2006	NV	80.00	256,000.00	255,997.91	01-Aug-2008	4	9.250%	11,327.94
Loan Group 1	0171034194	Jun-2008	01-Oct-2006	AZ	80.00	147,200.00	145,549.51	01-Feb-2008	10	9.000%	11,343.79
Loan Group 1	0191032432	Dec-2008	01-Sep-2006	OR	80.00	175,200.00	173,021.65	01-Aug-2008	4	9.700%	8,033.73
Loan Group 1	0191032588	Feb-2009	01-Oct-2006	WA	95.00	275,500.00	271,085.30	01-Sep-2008	3	9.250%	9,989.92
Loan Group 1	0191032705	Jul-2008	01-Oct-2006	WA	80.00	121,600.00	121,175.32	01-Mar-2008	9	9.550%	10,152.67
Loan Group 1	0211046329	Jul-2008	01-Sep-2006	FL	90.00	148,500.00	148,114.88	01-Mar-2007	21	10.950%	20,478.02
Loan Group 1	0211046731	Jan-2009	01-Sep-2006	GA	80.00	191,200.00	187,942.23	01-Sep-2008	3	9.250%	6,921.46
Loan Group 1	0231083569	Feb-2009	01-Sep-2006	MA	80.00	300,000.00	298,607.45	01-Jun-2007	18	9.950%	44,870.36
Loan Group 1	0231083868	Oct-2008	01-Oct-2006	NH	95.00	332,500.00	328,272.93	01-May-2008	7	9.250%	21,019.15
Loan Group 1	0231083982	Jan-2008	01-Oct-2006	MA	74.26	176,000.00	175,113.37	01-Sep-2007	15	10.750%	24,025.34
Loan Group 1	0231084594	Sep-2008	01-Oct-2006	CT	85.00	382,500.00	378,912.93	01-Feb-2008	10	9.250%	33,420.94
Loan Group 1	0261057876	Feb-2008	01-Sep-2006	FL	69.70	115,000.00	114,623.58	01-Aug-2007	16	9.000%	13,495.61
Loan Group 1	0271029186	Dec-2008	01-Sep-2006	CA	67.30	387,000.00	383,620.50	01-Jul-2008	5	9.625%	19,867.42
Loan Group 1	0271029232	Feb-2008	01-Oct-2006	NY	90.00	495,000.00	493,123.68	01-Nov-2007	13	9.000%	50,235.54
Loan Group 1	0271029235	Aug-2008	01-Sep-2006	CA	85.00	195,500.00	206,353.67	01-Apr-2008	8	8.050%	11,748.31
Loan Group 1	0271029512	Jul-2008	01-Sep-2006	NY	64.88	266,000.00	262,480.40	01-Feb-2008	10	9.250%	21,265.36
Loan Group 1	0291003346	Jun-2008	01-Feb-2006	MA	100.00	380,000.00	377,796.80	01-Aug-2007	16	9.875%	50,012.20
Loan Group 1	0321035745	Jan-2009	01-Sep-2006	CO	85.00	161,119.00	165,270.92	01-Sep-2008	3	5.000%	3,142.49
Loan Group 1	0331048420	Jan-2009	01-Sep-2006	NJ	72.94	310,000.00	305,468.69	01-Sep-2008	3	9.500%	11,568.17
Loan Group 1	0331048440	Sep-2008	01-Oct-2006	NY	67.50	270,000.00	266,091.40	01-May-2008	7	9.250%	14,449.50
Loan Group 1	0331048519	Nov-2007	01-Sep-2006	FL	66.33	132,000.00	145,458.28	01-Jan-2009	0	5.000%	1,676.50

**Asset Backed Funding Corporation**  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0351038517	Jan-2009	01-Oct-2006	TX	80.00	128,800.00	127,158.01	01-Jun-2008	6	9.000%	7,225.67
Loan Group 1	0371035376	Feb-2009	01-Sep-2006	FL	55.11	132,000.00	130,497.40	01-Aug-2008	4	10.150%	6,353.20
Loan Group 1	0371035708	Nov-2008	01-Sep-2006	FL	80.00	160,000.00	158,042.91	01-Jul-2008	5	9.550%	8,420.38
Loan Group 1	0371035869	Nov-2007	01-Sep-2006	FL	75.00	99,750.00	99,384.84	01-Apr-2007	20	9.990%	16,586.31
Loan Group 1	0371035969	Dec-2008	01-Sep-2006	FL	100.00	197,000.00	194,236.92	01-Aug-2008	4	9.250%	8,595.08
Loan Group 1	0371036142	Dec-2007	01-Sep-2006	FL	75.00	253,500.00	252,207.68	01-Jun-2007	18	9.500%	36,090.02
Loan Group 1	0371036184	Feb-2008	01-Sep-2006	FL	80.00	148,000.00	147,485.39	01-Oct-2007	14	9.250%	16,631.94
Loan Group 1	0371036202	Nov-2008	01-Sep-2006	FL	80.00	130,320.00	129,395.40	01-Jul-2008	5	9.250%	6,539.86
Loan Group 1	0371036234	Jul-2008	01-Sep-2006	FL	75.00	126,000.00	123,783.89	01-Mar-2008	9	9.250%	6,893.47
Loan Group 1	0371036274	Aug-2008	01-Sep-2006	FL	80.00	90,160.00	89,197.88	01-Mar-2008	9	9.250%	5,827.21
Loan Group 1	0371036287	Jun-2008	01-Oct-2006	FL	85.00	245,650.00	243,040.92	01-Feb-2008	10	9.625%	19,447.00
Loan Group 1	0371036293	Dec-2007	01-Sep-2006	FL	59.93	175,000.00	173,892.72	01-May-2007	19	9.250%	22,516.42
Loan Group 1	0371037050	Mar-2008	01-Oct-2006	FL	90.00	360,000.00	358,965.12	01-Dec-2007	12	9.550%	35,416.14
Loan Group 1	0371037088	Mar-2008	01-Oct-2006	FL	90.00	180,000.00	180,000.00	01-Oct-2007	14	10.050%	20,145.00
Loan Group 1	0371037178	Oct-2007	01-Oct-2006	FL	75.00	195,000.00	193,697.26	01-Dec-2007	12	10.250%	20,540.94
Loan Group 1	0381027536	Mar-2008	01-Jun-2006	RI	75.90	269,450.00	269,450.00	01-Oct-2007	14	9.750%	24,620.93
Loan Group 1	0381028017	Jun-2008	01-Aug-2006	MA	90.00	174,150.00	173,905.56	01-Feb-2007	22	9.990%	23,260.80
Loan Group 1	0381028620	Dec-2007	01-Sep-2006	MA	85.00	225,250.00	224,387.58	01-Aug-2007	16	9.250%	24,621.82
Loan Group 1	0381028825	Apr-2008	01-Oct-2006	CT	86.75	360,000.00	358,780.34	01-Dec-2007	12	9.250%	33,527.13
Loan Group 1	0381029039	Dec-2007	01-Oct-2006	MA	90.00	292,500.00	291,120.34	01-Jul-2007	17	9.900%	41,202.61
Loan Group 1	0401009101	Feb-2009	01-Sep-2006	NJ	75.00	225,000.00	223,525.81	01-Nov-2008	1	8.900%	4,748.64
Loan Group 1	0511049421	Feb-2009	01-Sep-2006	AZ	72.22	129,996.00	127,213.54	01-Sep-2008	3	9.125%	4,618.66
Loan Group 1	0521040963	Apr-2008	01-Sep-2006	IL	80.00	224,000.00	222,439.99	01-Nov-2007	13	10.050%	26,734.51
Loan Group 1	0521043628	Jul-2008	01-Oct-2006	IL	100.00	137,000.00	136,694.38	01-Dec-2007	12	10.400%	14,747.81
Loan Group 1	0551015504	Jan-2009	01-Oct-2006	TX	80.00	80,000.00	79,445.88	01-Feb-2008	10	10.800%	8,241.85
Loan Group 1	0551017205	Jan-2009	01-Sep-2006	TX	80.00	118,493.60	117,056.59	01-May-2008	7	9.250%	7,705.95
Loan Group 1	0551017671	Feb-2009	01-Sep-2006	TX	80.00	108,520.00	107,046.13	01-Oct-2008	2	9.700%	3,315.49
Loan Group 1	0551017953	Sep-2008	01-Oct-2006	TX	80.00	132,880.00	131,953.45	01-Sep-2007	15	9.250%	15,999.54
Loan Group 1	0551018043	Feb-2009	01-Oct-2006	TX	80.00	69,600.00	69,059.97	01-Apr-2008	8	10.750%	5,944.07
Loan Group 1	0551018363	Jul-2008	01-Oct-2006	TX	80.00	100,000.00	98,973.16	01-Feb-2008	10	9.125%	7,668.08
Loan Group 1	0551019017	Feb-2009	01-Oct-2006	TX	80.00	132,000.00	131,614.91	01-Apr-2007	20	10.400%	5,906.45
Loan Group 1	0581005775	Nov-2008	01-Feb-2006	NV	80.00	212,000.00	209,210.21	01-Aug-2008	4	6.950%	6,843.55
Loan Group 1	0581011329	Sep-2008	01-Sep-2006	NV	90.00	400,500.00	400,500.00	01-Apr-2008	8	9.250%	28,402.14
Loan Group 1	0581011875	Dec-2008	01-Oct-2006	CA	85.00	340,000.00	337,534.01	01-Jul-2008	5	9.000%	16,214.11
Loan Group 1	0611024573	Jul-2007	01-Oct-2006	NY	43.14	220,000.00	219,657.02	01-Jan-2007	23	6.950%	29,934.81
Loan Group 1	0621017119	Nov-2008	01-Sep-2006	FL	75.71	530,000.00	521,444.62	01-Jul-2008	5	9.250%	26,386.95
Loan Group 1	0621017550	Sep-2008	01-Sep-2006	FL	66.26	328,000.00	372,137.75	01-May-2008	7	9.500%	21,857.43
Loan Group 1	0621017685	Oct-2008	01-Sep-2006	FL	80.00	176,000.00	174,792.85	01-Jun-2008	6	9.250%	9,923.77
Loan Group 1	0621017963	Jun-2008	01-Oct-2006	FL	80.00	237,600.00	235,438.58	01-Feb-2008	10	9.400%	19,284.69
Loan Group 1	0621017964	Nov-2008	01-Oct-2006	FL	75.00	262,500.00	261,235.72	01-Apr-2008	8	9.250%	18,590.11

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0621018061	Oct-2008	01-Oct-2006	FL	80.00	156,000.00	154,770.94	01-Jun-2008	6	11.200%	11,126.89
Loan Group 1	0631014004	Jan-2009	01-Sep-2006	CA	80.00	152,800.00	151,001.28	01-Jul-2008	5	9.250%	7,625.29
Loan Group 1	0631014229	Feb-2009	01-Sep-2006	CA	74.97	188,250.00	188,249.56	01-Jun-2008	6	8.900%	9,726.20
Loan Group 1	0651018749	Jul-2007	01-Sep-2006	MA	46.07	129,000.00	128,726.32	01-Jan-2007	23	10.275%	26,398.91
Loan Group 1	0651020628	Jan-2009	01-Sep-2006	CA	84.77	334,000.00	331,284.38	01-Jun-2008	6	11.300%	24,037.78
Loan Group 1	0651020800	May-2007	01-Sep-2006	OH	80.00	65,120.00	65,005.79	01-Dec-2006	24	10.100%	13,617.93
Loan Group 1	0661017330	Sep-2008	01-Sep-2006	CA	85.00	284,750.00	282,626.19	01-May-2008	7	9.625%	15,744.15
Loan Group 1	0661017710	Aug-2008	01-Sep-2006	HI	76.00	399,000.00	393,543.15	01-Mar-2008	9	9.375%	26,865.21
Loan Group 1	0661017736	Sep-2008	01-Sep-2006	OR	85.00	261,800.00	260,390.83	01-Feb-2008	10	9.250%	21,444.74
Loan Group 1	0661017797	Jul-2008	01-Sep-2006	CA	85.00	510,000.00	507,549.01	01-Mar-2008	9	9.250%	35,946.69
Loan Group 1	0661017992	Sep-2008	01-Oct-2006	CA	90.00	369,000.00	369,000.00	01-May-2008	7	9.200%	17,835.00
Loan Group 1	0671014037	Dec-2008	01-Oct-2006	ID	100.00	140,000.00	139,272.38	01-Jun-2008	6	9.150%	8,117.18
Loan Group 1	0681013211	Jun-2008	01-Sep-2006	ME	65.00	94,250.00	93,108.44	01-Jan-2008	11	9.250%	8,510.28
Loan Group 1	0681013337	Dec-2007	01-Sep-2006	ME	80.00	100,000.00	99,708.28	01-Mar-2007	21	10.400%	18,190.78
Loan Group 1	0681013483	Feb-2009	01-Sep-2006	NH	65.00	182,000.00	177,687.84	01-Oct-2008	2	9.250%	5,236.73
Loan Group 1	0721011296	Sep-2008	01-Sep-2006	CA	75.00	367,500.00	361,797.45	01-May-2008	7	9.500%	20,275.91
Loan Group 1	0741017091	Sep-2007	01-Sep-2006	FL	96.67	290,000.00	289,546.61	01-Apr-2007	20	9.390%	45,430.50
Loan Group 1	0831065913	Jul-2008	01-Aug-2006	CA	89.75	324,000.00	324,000.00	01-Mar-2008	9	8.750%	21,532.50
Loan Group 1	0831066271	Oct-2008	01-Aug-2006	PA	63.75	127,500.00	127,246.15	01-Nov-2006	25	10.500%	22,373.10
Loan Group 1	0831066293	Feb-2009	01-Sep-2006	FL	80.00	254,400.00	254,400.00	01-Jun-2008	6	10.125%	15,709.20
Loan Group 1	0831066513	Aug-2008	01-Aug-2006	OR	75.00	158,250.00	156,937.74	01-Mar-2008	9	10.700%	14,782.66
Loan Group 1	0841016946	Aug-2008	01-Sep-2006	MI	80.00	158,400.00	157,007.64	01-Mar-2008	9	10.150%	12,672.82
Loan Group 1	0841017000	Jul-2008	01-Sep-2006	MI	80.00	67,038.00	66,350.91	01-Mar-2008	9	9.400%	4,939.87
Loan Group 1	0841017398	Dec-2008	01-Oct-2006	MI	80.00	59,200.00	58,556.86	01-Jul-2008	5	11.250%	2,057.97
Loan Group 1	0841017532	Aug-2008	01-Sep-2006	MI	85.00	170,000.00	169,195.08	01-Apr-2008	8	9.250%	10,964.35
Loan Group 1	0841017911	Oct-2008	01-Oct-2006	MI	80.00	132,800.00	131,289.80	01-Jun-2008	6	9.420%	7,878.15
Loan Group 1	0861002841	Feb-2009	01-Sep-2006	FL	80.00	132,000.00	148,736.55	01-Oct-2008	2	5.000%	2,280.64
Loan Group 1	0861002929	May-2008	01-Sep-2006	FL	80.00	127,200.00	126,254.12	01-Jan-2008	11	10.550%	12,737.75
Loan Group 1	0861003043	Sep-2008	01-Sep-2006	FL	73.33	88,000.00	93,683.44	01-May-2008	7	8.450%	4,982.29
Loan Group 1	0861003054	Nov-2008	01-Oct-2006	FL	75.00	255,000.00	264,744.44	01-Jul-2008	5	8.000%	11,708.91
Loan Group 1	0861003120	Jan-2009	01-Oct-2006	FL	85.00	205,700.00	205,087.19	01-Mar-2007	21	9.550%	32,593.91
Loan Group 1	0861003210	Sep-2008	01-Sep-2006	FL	85.00	289,000.00	288,216.43	01-Aug-2007	16	9.250%	28,464.61
Loan Group 1	0861003371	Nov-2008	01-Oct-2006	FL	80.00	159,200.00	158,265.03	01-Jul-2008	5	9.000%	7,801.17
Loan Group 1	0871005478	Feb-2008	01-Sep-2006	NY	90.00	337,500.00	335,265.34	01-Jun-2007	18	9.250%	45,614.49
Loan Group 1	0871005609	Feb-2009	01-Sep-2006	NJ	89.17	486,000.00	477,568.23	01-Oct-2008	2	9.250%	14,074.62
Loan Group 1	0871005699	Feb-2008	01-Sep-2006	NJ	70.00	234,500.00	233,617.87	01-Apr-2007	20	9.850%	40,312.79
Loan Group 2	0071073371	Dec-2008	01-Sep-2006	FL	66.13	185,173.08	180,442.24	01-Aug-2008	4	5.950%	4,992.63
Loan Group 2	0101058491	Nov-2008	01-Aug-2006	VT	85.00	233,750.00	231,080.97	01-May-2008	7	9.650%	15,993.68
Loan Group 2	0111001903	Nov-2008	01-Aug-2006	HI	52.42	325,000.00	317,381.22	01-Jul-2008	5	6.650%	11,535.05
Loan Group 2	0231082948	Feb-2009	01-Aug-2006	ME	79.75	189,000.00	199,806.81	01-Oct-2008	2	5.000%	3,011.09

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Loan Group 2	0291006498	Jan-2009	01-Aug-2006	VA	75.00	198,750.00	196,765.15	01-Dec-2007	12	9.500%	19,260.59
Loan Group 2	0371034288	Jul-2008	01-Aug-2006	OH	90.00	52,885.00	52,579.24	01-Mar-2008	9	12.400%	5,774.07
Loan Group 2	0551016524	Sep-2008	01-Sep-2006	TX	90.00	137,700.00	136,782.42	01-May-2008	7	11.990%	11,872.50
Loan Group 2	0051068857	Feb-2009	01-Sep-2006	TN	80.00	86,400.00	88,805.19	01-Oct-2008	2	10.050%	2,854.18
Loan Group 2	0061065965	Nov-2008	01-Jun-2006	OH	89.88	151,000.00	148,865.43	01-Jun-2008	6	9.750%	8,654.80
Loan Group 2	0061066332	Nov-2008	01-Jun-2006	PA	100.00	110,000.00	108,284.78	01-Jun-2008	6	9.850%	6,355.02
Loan Group 2	0061069590	Aug-2008	01-Oct-2006	OH	77.61	52,000.00	51,631.60	01-Apr-2008	8	11.250%	4,659.65
Loan Group 2	0061070041	Jan-2008	01-Oct-2006	FL	74.00	185,000.00	184,119.98	01-Sep-2007	15	9.250%	16,607.80
Loan Group 2	0061070262	Mar-2008	01-Oct-2006	OH	85.00	144,500.00	143,820.69	01-Oct-2007	14	11.200%	20,647.36
Loan Group 2	0071073250	Aug-2008	01-Aug-2006	FL	94.74	171,000.00	168,862.86	01-Apr-2008	8	8.950%	10,864.13
Loan Group 2	0071073398	Oct-2007	01-Sep-2006	FL	56.00	142,240.00	141,664.53	01-Apr-2007	20	10.625%	23,080.81
Loan Group 2	0071073460	Jan-2009	01-Sep-2006	FL	95.00	118,750.00	117,560.29	01-Sep-2008	3	10.975%	5,175.25
Loan Group 2	0071073492	Jan-2009	01-Sep-2006	FL	53.05	100,000.00	98,359.14	01-Sep-2008	3	9.250%	3,622.33
Loan Group 2	0071073538	Dec-2007	01-Oct-2006	FL	85.00	208,250.00	207,677.81	01-Jul-2007	17	9.500%	23,548.74
Loan Group 2	0101054996	Feb-2009	01-Jun-2006	TX	80.00	92,000.00	91,493.67	01-Jun-2007	18	10.450%	14,472.83
Loan Group 2	0101060276	Oct-2008	01-Sep-2006	TX	90.00	111,600.00	110,182.34	01-Jun-2008	6	9.250%	6,477.14
Loan Group 2	0101060572	Nov-2008	01-Sep-2006	NV	75.00	517,500.00	509,917.34	01-Jun-2008	6	9.875%	30,884.13
Loan Group 2	0121048665	Nov-2008	01-Sep-2006	WI	72.00	108,000.00	106,563.54	01-Jul-2008	5	9.250%	5,481.92
Loan Group 2	0121048770	Feb-2008	01-Oct-2006	MN	80.00	218,400.00	217,396.75	01-Jul-2007	17	10.000%	23,909.65
Loan Group 2	0121048875	Jan-2009	01-Oct-2006	MN	76.19	159,999.00	157,687.32	01-Sep-2008	3	9.250%	5,807.31
Loan Group 2	0141055744	Dec-2008	01-Oct-2006	CT	75.00	375,000.00	400,823.31	01-Jul-2008	5	11.250%	25,336.13
Loan Group 2	0141056102	Mar-2008	01-Oct-2006	CT	80.00	228,000.00	227,507.87	01-Sep-2007	15	11.400%	35,416.67
Loan Group 2	0141056110	Jun-2008	01-Oct-2006	NY	58.44	225,000.00	222,155.13	01-Feb-2008	10	9.375%	17,752.01
Loan Group 2	0151035252	Nov-2008	01-Sep-2006	NJ	79.75	319,000.00	319,000.00	01-May-2008	7	9.500%	20,735.04
Loan Group 2	0151035334	Jul-2008	01-Sep-2006	NJ	70.00	343,000.00	341,214.88	01-Feb-2008	10	12.350%	40,700.91
Loan Group 2	0151035514	Feb-2009	01-Sep-2006	NJ	78.95	300,000.00	294,670.11	01-Oct-2008	2	9.500%	8,930.08
Loan Group 2	0151035567	Feb-2009	01-Sep-2006	NJ	62.00	310,000.00	308,092.55	01-Oct-2008	2	9.250%	9,085.39
Loan Group 2	0151036339	Jan-2009	01-Oct-2006	NJ	78.87	279,988.50	278,176.64	01-Sep-2008	3	9.250%	10,252.80
Loan Group 2	0161049989	Aug-2008	01-Sep-2006	MA	67.62	355,000.00	354,360.17	01-Nov-2006	25	8.575%	62,372.59
Loan Group 2	0161050034	Sep-2007	01-Sep-2006	MA	90.00	71,100.00	70,822.42	01-May-2007	19	11.550%	13,778.96
Loan Group 2	0161050179	Jan-2009	01-Sep-2006	NH	80.00	107,200.00	106,328.75	01-Jan-2008	11	9.950%	10,965.31
Loan Group 2	0161050277	May-2008	01-Sep-2006	MA	85.00	265,200.00	262,510.62	01-Nov-2007	13	9.000%	24,552.65
Loan Group 2	0161050459	Dec-2007	01-Oct-2006	MA	80.00	300,800.00	298,701.99	01-Aug-2007	16	9.000%	34,316.56
Loan Group 2	0171033794	Oct-2008	01-Sep-2006	NV	78.59	267,200.00	265,431.96	01-May-2008	7	7.900%	14,909.88
Loan Group 2	0171034149	Feb-2009	01-Oct-2006	AZ	70.00	150,500.00	147,832.06	01-Sep-2008	3	9.000%	5,290.25
Loan Group 2	0191032006	Dec-2007	01-Sep-2006	FL	80.00	212,000.00	210,623.79	01-Aug-2007	16	9.250%	19,773.93
Loan Group 2	0191032505	Feb-2009	01-Sep-2006	WA	90.00	87,210.00	85,747.61	01-Oct-2008	2	9.250%	2,527.11
Loan Group 2	0191032884	Nov-2008	01-Oct-2006	OR	80.00	160,000.00	156,782.57	01-Aug-2008	4	9.000%	6,717.04
Loan Group 2	0211046426	Dec-2008	01-Oct-2006	DE	80.00	165,600.00	177,826.93	01-Aug-2008	4	5.000%	4,375.36
Loan Group 2	0211047025	Sep-2008	01-Oct-2006	FL	80.00	126,400.00	124,660.65	01-Apr-2008	8	9.500%	8,444.02

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**Series 2006-OPT2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 2	0211047059	Jan-2009	01-Oct-2006	FL	80.00	336,000.00	334,531.42	01-Sep-2008	3	9.850%	13,166.81
Loan Group 2	0231084007	Nov-2008	01-Oct-2006	RI	79.66	188,800.00	186,509.64	01-Jul-2008	5	9.350%	9,719.31
Loan Group 2	0231084032	Nov-2008	01-Oct-2006	PA	80.00	232,000.00	230,800.33	01-Jun-2007	18	9.250%	32,854.95
Loan Group 2	0231084413	Oct-2008	01-Sep-2006	NY	80.00	125,520.00	124,409.62	01-Jan-2008	11	10.100%	13,032.08
Loan Group 2	0231084621	Jul-2008	01-Oct-2006	NJ	80.00	252,000.00	249,436.45	01-Mar-2008	9	9.150%	19,944.11
Loan Group 2	0261057566	Apr-2008	01-Oct-2006	FL	84.32	156,000.00	154,614.18	01-Nov-2007	13	9.000%	13,599.31
Loan Group 2	0261057787	Jun-2008	01-Oct-2006	LA	80.00	160,000.00	159,879.51	01-Nov-2006	25	9.650%	32,017.37
Loan Group 2	0261057840	Mar-2008	01-Oct-2006	MS	80.00	68,000.00	67,675.91	01-Aug-2007	16	10.750%	9,864.72
Loan Group 2	0271029282	Dec-2007	01-Sep-2006	MA	85.00	127,500.00	127,240.41	01-Jun-2007	18	11.100%	16,801.04
Loan Group 2	0271029364	Aug-2008	01-Sep-2006	NY	49.17	295,000.00	292,777.71	01-Aug-2008	4	7.950%	11,042.79
Loan Group 2	0271029660	Aug-2008	01-Oct-2006	NJ	65.00	83,850.00	83,323.27	01-Apr-2008	8	11.750%	7,867.68
Loan Group 2	0321034158	Oct-2007	01-Sep-2006	UT	75.00	255,000.00	254,592.39	01-Mar-2007	21	9.250%	41,713.15
Loan Group 2	0341033455	Nov-2008	01-Oct-2006	NC	80.00	132,000.00	130,596.53	01-Jul-2008	5	10.000%	7,301.46
Loan Group 2	0341034418	Dec-2008	01-Sep-2006	SC	65.00	58,500.00	58,094.07	01-Aug-2008	4	12.500%	3,511.75
Loan Group 2	0371035928	Feb-2009	01-Sep-2006	FL	83.94	141,015.00	142,250.05	01-Sep-2008	3	5.000%	2,122.93
Loan Group 2	0371036262	Dec-2008	01-Sep-2006	FL	85.00	314,500.00	311,118.60	01-Aug-2008	4	9.250%	13,758.66
Loan Group 2	0371036403	Jul-2008	01-Oct-2006	FL	83.33	275,000.00	271,513.41	01-Feb-2008	10	9.250%	18,194.90
Loan Group 2	0371036489	Jul-2008	01-Oct-2006	FL	100.00	274,900.00	271,931.30	01-Jan-2008	11	9.250%	22,022.28
Loan Group 2	0371036706	Feb-2009	01-Oct-2006	FL	85.63	114,750.00	133,478.71	01-Oct-2008	2	5.000%	1,972.69
Loan Group 2	0371037048	Jun-2008	01-Oct-2006	FL	65.00	338,000.00	332,730.04	01-Feb-2008	10	9.250%	22,010.57
Loan Group 2	0371037159	Aug-2008	01-Oct-2006	FL	78.13	275,000.00	272,370.51	01-Apr-2008	8	9.750%	16,761.24
Loan Group 2	0401009234	Dec-2008	01-Sep-2006	CA	79.77	272,000.00	270,470.69	01-Jun-2008	6	9.250%	15,684.16
Loan Group 2	0401009503	Aug-2008	01-Oct-2006	AZ	83.33	260,000.00	258,486.32	01-Apr-2008	8	9.000%	15,487.34
Loan Group 2	0511047824	Aug-2008	01-Sep-2006	FL	75.00	177,750.00	175,674.01	01-Mar-2008	9	9.250%	12,490.72
Loan Group 2	0511049133	Feb-2009	01-Sep-2006	CA	90.00	269,100.00	265,873.48	01-Jul-2008	5	9.650%	14,320.83
Loan Group 2	0511049521	Jul-2008	01-Sep-2006	AZ	100.00	155,000.00	152,892.67	01-Mar-2008	9	9.250%	10,377.08
Loan Group 2	0521042571	Dec-2008	01-Oct-2006	OH	80.00	212,000.00	210,213.80	01-Oct-2007	14	10.700%	26,904.50
Loan Group 2	0551016838	Feb-2009	01-Sep-2006	AR	77.08	111,000.00	109,537.40	01-Oct-2008	2	9.850%	3,447.45
Loan Group 2	0551017146	Feb-2009	01-Oct-2006	TX	80.00	102,400.00	121,381.79	01-Oct-2008	2	5.000%	1,849.45
Loan Group 2	0551017543	Nov-2008	01-Sep-2006	FL	73.94	244,000.00	244,000.00	01-Jul-2008	5	9.250%	12,118.67
Loan Group 2	0551018858	Aug-2008	01-Oct-2006	TX	80.00	97,600.00	96,876.79	01-Mar-2008	9	10.900%	9,303.53
Loan Group 2	0581010188	Oct-2008	01-Aug-2006	MT	80.00	215,120.00	212,325.29	01-Jun-2008	6	9.250%	12,499.27
Loan Group 2	0581011056	Jan-2009	01-Sep-2006	CA	69.89	332,000.00	326,845.93	01-Jul-2008	5	9.250%	16,594.43
Loan Group 2	0611024558	Dec-2007	01-Oct-2006	NY	74.47	350,009.00	348,654.27	01-Apr-2007	20	9.625%	53,089.90
Loan Group 2	0621017140	Feb-2009	01-Aug-2006	FL	90.00	162,000.00	159,335.41	01-Oct-2008	2	8.925%	4,602.86
Loan Group 2	0621017317	Feb-2009	01-Sep-2006	FL	95.00	132,990.00	145,424.30	01-Oct-2008	2	5.000%	2,177.55
Loan Group 2	0621017433	Jul-2008	01-Sep-2006	FL	90.00	193,500.00	192,339.74	01-Jan-2008	11	11.400%	21,044.85
Loan Group 2	0621017538	Feb-2009	01-Oct-2006	FL	80.00	127,920.00	125,678.42	01-Oct-2008	2	9.250%	3,703.94
Loan Group 2	0621017766	Mar-2008	01-Oct-2006	FL	80.00	208,800.00	207,925.38	01-Nov-2007	13	9.250%	19,191.00
Loan Group 2	0631013774	Feb-2009	01-Aug-2006	FL	80.00	204,000.00	215,769.12	01-Aug-2008	4	8.375%	8,586.22



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 2	0661017713	Dec-2008	01-Sep-2006	CA	74.49	365,000.00	361,373.54	01-Jul-2008	5	9.250%	17,885.88
Loan Group 2	0661017889	Jun-2008	01-Sep-2006	CA	83.80	331,000.00	329,400.17	01-Dec-2007	12	9.250%	28,646.24
Loan Group 2	0661018005	Aug-2008	01-Sep-2006	CA	86.86	324,000.00	324,000.00	01-Apr-2008	8	8.500%	19,182.96
Loan Group 2	0671013863	Jan-2009	01-Sep-2006	OR	85.00	227,800.00	226,132.93	01-Jul-2008	5	9.250%	11,419.64
Loan Group 2	0671013901	Jan-2009	01-Sep-2006	CA	85.00	384,200.00	384,199.69	01-Jan-2008	11	9.250%	34,930.13
Loan Group 2	0671014299	Aug-2008	01-Oct-2006	CA	99.32	362,500.00	362,500.00	01-Jan-2008	11	9.250%	25,072.93
Loan Group 2	0681013113	Jun-2008	01-Aug-2006	ME	90.00	224,100.00	221,460.64	01-Feb-2008	10	9.200%	19,420.53
Loan Group 2	0681013439	Sep-2008	01-Sep-2006	VT	80.00	84,800.00	84,381.63	01-Apr-2008	8	9.250%	5,425.84
Loan Group 2	0701004219	Jan-2009	01-Sep-2006	CA	73.64	162,000.00	159,571.30	01-Jun-2008	6	9.250%	9,192.97
Loan Group 2	0711011008	Feb-2009	01-Sep-2006	NY	85.00	74,800.00	74,154.37	01-Oct-2008	2	11.900%	2,840.93
Loan Group 2	0741017084	Aug-2008	01-Sep-2006	KY	80.00	148,000.00	146,673.68	01-Apr-2008	8	9.250%	9,258.77
Loan Group 2	0741017130	Jun-2007	01-Sep-2006	FL	75.00	116,250.00	116,203.70	01-Nov-2006	25	10.600%	25,672.72
Loan Group 2	0761016842	Oct-2008	01-Sep-2006	IL	65.00	67,600.00	66,216.94	01-May-2008	7	10.650%	2,736.76
Loan Group 2	0791006883	Sep-2008	01-Sep-2006	OK	56.89	144,500.00	142,746.69	01-May-2008	7	9.250%	9,450.97
Loan Group 2	0791007043	Aug-2008	01-Sep-2006	MI	80.00	177,600.00	175,457.61	01-Apr-2008	8	9.000%	11,197.10
Loan Group 2	0831065978	Jan-2009	01-Sep-2006	FL	72.86	306,000.00	304,317.94	01-Sep-2008	3	11.125%	13,595.32
Loan Group 2	0831066009	Dec-2008	01-Aug-2006	CA	65.00	373,750.00	367,233.90	01-Jul-2008	5	9.875%	20,474.40
Loan Group 2	0831066270	Feb-2008	01-Aug-2006	PA	63.03	75,000.00	74,158.21	01-Feb-2008	10	10.000%	6,909.79
Loan Group 2	0831067043	Oct-2008	01-Sep-2006	FL	80.00	220,000.00	236,259.32	01-Jun-2008	6	8.490%	12,715.01
Loan Group 2	0841016673	Dec-2008	01-Oct-2006	MI	88.52	270,000.00	265,634.90	01-Aug-2008	4	9.250%	11,613.18
Loan Group 2	0841017286	Jan-2009	01-Oct-2006	MI	80.00	101,600.00	100,945.72	01-Sep-2008	3	12.850%	5,233.29
Loan Group 2	0841017869	Aug-2008	01-Oct-2006	MI	87.50	63,000.00	62,868.03	01-Feb-2008	10	11.200%	6,198.62
Loan Group 2	0861001775	Jun-2008	01-Jun-2006	FL	80.00	193,920.00	193,920.00	01-Feb-2008	10	10.000%	15,295.44
Loan Group 2	0861001908	May-2008	01-Sep-2006	FL	80.00	137,600.00	136,663.27	01-Jan-2008	11	10.800%	14,130.75
Loan Group 2	0861003067	Mar-2008	01-Oct-2006	FL	70.00	119,000.00	118,106.26	01-Oct-2007	14	9.625%	12,790.05
Loan Group 2	0861003228	Aug-2008	01-Oct-2006	FL	75.00	348,750.00	385,435.96	01-Apr-2008	8	10.350%	32,010.16
Loan Group 2	0861003323	Jan-2008	01-Oct-2006	FL	80.00	199,200.00	199,200.00	01-Jul-2007	17	9.250%	24,866.80
Loan Group 2	0871005153	Feb-2009	01-Sep-2006	NJ	85.00	250,750.00	247,023.48	01-Oct-2008	2	9.250%	7,280.14
Loan Group 3	0071073489	Feb-2009	01-Sep-2006	FL	72.26	112,000.00	115,706.73	01-Oct-2008	2	5.000%	1,774.16
Loan Group 3	0141055503	Nov-2007	01-Aug-2006	NY	95.00	57,000.00	56,803.51	01-Jun-2007	18	12.100%	8,768.78
Loan Group 3	0151034331	Feb-2008	01-Aug-2006	NJ	90.00	450,000.00	448,167.88	01-Sep-2007	15	8.100%	45,750.83
Loan Group 3	0151034579	Aug-2008	01-Aug-2006	PA	70.00	115,500.00	114,369.05	01-Mar-2008	9	9.900%	9,932.18
Loan Group 3	0151035203	Mar-2008	01-Sep-2006	PA	80.00	112,000.00	111,326.25	01-Oct-2007	14	10.400%	13,830.81
Loan Group 3	0231083092	Dec-2007	01-Aug-2006	MA	77.78	595,000.00	589,241.24	01-Jul-2007	17	7.250%	59,891.01
Loan Group 3	0271028719	Mar-2008	01-Aug-2006	NY	67.02	630,000.00	622,731.30	01-Sep-2007	15	7.170%	59,295.97
Loan Group 3	0331047319	Apr-2007	01-Aug-2006	NY	90.00	612,000.00	610,422.84	01-Nov-2006	25	8.250%	103,117.61
Loan Group 3	0331047426	Jul-2008	01-Aug-2006	NY	80.00	440,000.00	432,898.18	01-Mar-2008	9	7.375%	24,911.11
Loan Group 3	0371035793	Jan-2009	01-Sep-2006	FL	62.50	300,000.00	295,622.45	01-Sep-2008	3	9.125%	10,732.98
Loan Group 3	0381028801	Mar-2008	01-Sep-2006	MA	78.95	300,000.00	297,134.49	01-Nov-2007	13	8.500%	29,937.21
Loan Group 3	0511047685	Jan-2009	01-May-2006	CA	80.00	448,000.00	444,063.52	01-Jul-2007	17	6.800%	44,807.38

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 3	0571010811	Jul-2008	01-Sep-2006	FL	80.00	220,000.00	217,787.60	01-Oct-2007	14	7.875%	20,162.52
Loan Group 3	0621016552	Apr-2008	01-Jul-2006	FL	80.00	520,000.00	513,983.61	01-Oct-2007	14	7.875%	47,580.01
Loan Group 3	0621017137	Jul-2008	01-Sep-2006	FL	80.00	624,000.00	610,945.12	01-Mar-2008	9	7.400%	35,278.20
Loan Group 3	0631014185	Nov-2008	01-Sep-2006	CA	83.67	535,500.00	529,903.79	01-Apr-2008	8	6.950%	28,864.24
Loan Group 3	0831065491	Nov-2007	01-Aug-2006	NY	80.00	417,600.00	415,885.15	01-May-2007	19	7.990%	52,314.73
Loan Group 3	0031044215	Sep-2008	01-Oct-2006	CA	80.00	362,400.00	362,329.00	01-Oct-2006	26	9.500%	75,531.89
Loan Group 3	0031044598	Nov-2008	01-Sep-2006	CA	74.89	674,000.00	671,123.82	01-Jun-2007	18	10.350%	110,850.25
Loan Group 3	0031044698	Feb-2008	01-Oct-2006	CA	80.00	447,200.00	447,200.00	01-Aug-2007	16	9.250%	49,136.01
Loan Group 3	0061070011	Feb-2009	01-Sep-2006	OH	80.00	125,600.00	136,256.05	01-Oct-2008	2	5.000%	2,039.49
Loan Group 3	0061070496	Apr-2007	01-Oct-2006	OH	80.00	106,400.00	106,345.78	01-Oct-2006	26	9.990%	19,349.50
Loan Group 3	0071072130	Nov-2007	01-Jun-2006	FL	80.00	242,400.00	240,143.59	01-May-2007	19	9.750%	30,602.08
Loan Group 3	0071073075	Jul-2008	01-Sep-2006	FL	90.00	463,500.00	461,224.86	01-Jun-2008	6	9.125%	26,804.61
Loan Group 3	0071073128	Mar-2008	01-Aug-2006	FL	90.00	189,810.00	187,997.05	01-Oct-2007	14	8.750%	20,820.41
Loan Group 3	0101060217	Sep-2008	01-Sep-2006	TX	80.00	121,591.00	120,387.19	01-May-2008	7	10.100%	8,739.52
Loan Group 3	0101060494	Feb-2009	01-Sep-2006	MO	100.00	111,900.00	110,429.86	01-Sep-2008	3	9.650%	4,251.10
Loan Group 3	0101061105	Feb-2009	01-Oct-2006	TX	80.00	151,200.00	148,593.72	01-Oct-2008	2	9.000%	4,255.40
Loan Group 3	0101061136	Feb-2009	01-Oct-2006	TX	80.00	407,200.00	403,467.28	01-Oct-2008	2	7.400%	9,408.55
Loan Group 3	0101061300	Nov-2008	01-Oct-2006	TX	80.00	188,000.00	185,873.95	01-Apr-2008	8	9.400%	13,902.38
Loan Group 3	0111002042	Jan-2009	01-Sep-2006	HI	80.00	777,600.00	777,600.00	01-Sep-2008	3	6.825%	20,817.00
Loan Group 3	0121048630	Dec-2008	01-Sep-2006	MN	80.00	160,800.00	159,735.54	01-Aug-2008	4	9.250%	7,064.01
Loan Group 3	0141055827	Feb-2009	01-Oct-2006	CT	80.00	220,000.00	228,865.29	01-Sep-2008	3	5.000%	5,057.95
Loan Group 3	0141055992	Oct-2007	01-Sep-2006	NY	80.00	632,000.00	629,096.95	01-Jun-2007	18	10.000%	95,022.83
Loan Group 3	0141056012	Jul-2007	01-Sep-2006	NY	80.00	304,000.00	302,422.31	01-Mar-2007	21	9.250%	41,634.75
Loan Group 3	0151035956	Feb-2009	01-Sep-2006	NJ	85.00	646,000.00	642,706.21	01-Sep-2008	3	9.500%	24,358.21
Loan Group 3	0151036087	May-2008	01-Oct-2006	NJ	80.00	400,000.00	398,328.76	01-Jul-2007	17	10.450%	63,120.25
Loan Group 3	0151036246	Feb-2009	01-Oct-2006	PA	80.00	197,520.00	196,617.24	01-Oct-2008	2	9.875%	6,207.94
Loan Group 3	0161047594	Dec-2007	01-Mar-2006	MA	80.00	342,000.00	339,467.39	01-Oct-2007	14	9.750%	39,034.58
Loan Group 3	0171031992	Nov-2008	01-Jun-2006	AZ	85.00	303,606.00	301,811.01	01-Jul-2008	5	10.375%	16,770.77
Loan Group 3	0171034037	Jul-2008	01-Sep-2006	NV	80.00	254,400.00	252,319.08	01-Mar-2008	9	10.500%	21,103.48
Loan Group 3	0171034062	Dec-2008	01-Sep-2006	AZ	80.00	244,720.00	239,980.01	01-Jul-2008	5	7.200%	9,492.60
Loan Group 3	0171034102	Nov-2008	01-Sep-2006	NV	80.00	199,992.00	198,512.23	01-Jul-2008	5	9.000%	9,759.92
Loan Group 3	0171034525	Jan-2009	01-Oct-2006	AZ	80.00	236,000.00	232,366.42	01-Mar-2008	9	9.000%	15,543.11
Loan Group 3	0231082955	Feb-2009	01-Aug-2006	NJ	90.00	364,500.00	363,875.22	01-Apr-2007	20	9.490%	60,597.53
Loan Group 3	0231083339	Jan-2009	01-Aug-2006	ME	90.00	395,100.00	387,312.44	01-Sep-2008	3	8.750%	13,941.04
Loan Group 3	0231083399	Dec-2008	01-Oct-2006	MA	73.21	798,000.00	795,812.17	01-Aug-2007	16	9.250%	93,697.37
Loan Group 3	0231084838	Nov-2007	01-Oct-2006	NY	80.00	80,800.00	79,842.30	01-Oct-2007	14	9.200%	9,323.08
Loan Group 3	0291006679	Dec-2007	01-Sep-2006	MD	80.00	547,600.00	545,709.06	01-Mar-2007	21	9.750%	91,854.15
Loan Group 3	0291006769	Feb-2009	01-Sep-2006	MS	70.59	60,000.00	59,265.71	01-Sep-2008	3	10.000%	2,368.00
Loan Group 3	0291007038	Sep-2008	01-Sep-2006	MI	70.00	120,400.00	119,368.59	01-May-2008	7	10.800%	9,293.51
Loan Group 3	0321035850	Jun-2008	01-Sep-2006	WY	80.00	132,800.00	132,214.72	01-Feb-2008	10	9.250%	11,353.87

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Loan Group 3	0321035851	Jan-2009	01-Sep-2006	UT	80.00	154,200.00	151,472.55	01-Sep-2008	3	9.250%	5,578.38
Loan Group 3	0321035856	Feb-2009	01-Oct-2006	CO	80.00	222,800.00	261,002.15	01-Oct-2008	2	5.000%	2,777.79
Loan Group 3	0321036272	Nov-2008	01-Oct-2006	CO	80.00	168,448.00	167,173.04	01-May-2008	7	9.000%	9,820.33
Loan Group 3	0331043517	Jan-2009	01-Feb-2006	NJ	80.00	184,000.00	181,643.21	01-Sep-2008	3	8.000%	6,348.03
Loan Group 3	0331046337	Feb-2008	01-Jun-2006	FL	65.00	845,000.00	832,739.76	01-Sep-2007	15	9.750%	82,503.68
Loan Group 3	0331048063	Oct-2007	01-Oct-2006	FL	70.00	217,000.00	216,237.80	01-Mar-2008	9	9.530%	16,363.04
Loan Group 3	0331048070	Jun-2008	01-Sep-2006	NY	76.19	400,000.00	397,561.12	01-Feb-2008	10	9.250%	28,985.10
Loan Group 3	0331048334	Nov-2007	01-Sep-2006	FL	65.00	780,000.00	778,745.95	01-Jul-2007	17	10.400%	123,121.71
Loan Group 3	0331048410	Dec-2007	01-Oct-2006	FL	80.00	128,000.00	127,753.52	01-Aug-2007	16	9.800%	15,903.46
Loan Group 3	0331048589	May-2008	01-Sep-2006	NY	80.00	464,000.00	461,369.22	01-Jan-2008	11	9.000%	39,266.84
Loan Group 3	0331048755	Apr-2008	01-Oct-2006	NY	95.00	712,500.00	706,563.98	01-Oct-2007	14	9.000%	73,525.45
Loan Group 3	0341034798	Feb-2008	01-Oct-2006	NC	85.00	399,500.00	398,463.39	01-Sep-2007	15	9.250%	49,266.21
Loan Group 3	0341034816	Jan-2009	01-Sep-2006	NC	80.00	140,800.00	140,248.90	01-Feb-2008	10	9.250%	12,332.63
Loan Group 3	0341034941	Feb-2009	01-Oct-2006	NC	80.00	379,200.00	378,260.56	01-Aug-2007	16	9.250%	48,882.32
Loan Group 3	0351037875	Feb-2009	01-Oct-2006	TX	80.00	116,000.00	114,223.15	01-Sep-2008	3	9.400%	4,278.09
Loan Group 3	0351038037	Jan-2009	01-Oct-2006	TX	80.00	109,156.00	108,251.10	01-Mar-2008	9	10.250%	9,749.38
Loan Group 3	0351038159	Jun-2008	01-Sep-2006	TX	80.00	213,600.00	211,778.55	01-Dec-2007	12	9.400%	20,502.02
Loan Group 3	0351038164	Feb-2009	01-Oct-2006	TX	100.00	174,500.00	172,865.06	01-Jun-2008	6	10.725%	11,879.19
Loan Group 3	0351038303	Jan-2009	01-Oct-2006	TX	80.00	152,000.00	149,863.67	01-Sep-2008	3	9.625%	5,753.52
Loan Group 3	0351038369	Feb-2009	01-Oct-2006	TX	80.00	134,800.00	141,027.34	01-Oct-2008	2	5.000%	2,735.07
Loan Group 3	0371035785	Aug-2007	01-Sep-2006	FL	23.08	75,000.00	74,845.31	01-Feb-2007	22	11.275%	16,238.54
Loan Group 3	0371036264	Feb-2009	01-Sep-2006	FL	80.00	164,000.00	161,202.19	01-Oct-2008	2	8.550%	4,374.50
Loan Group 3	0371036384	Jan-2009	01-Sep-2006	FL	80.00	117,600.00	115,774.32	01-Jul-2008	5	9.500%	6,022.81
Loan Group 3	0371036654	Mar-2008	01-Sep-2006	FL	85.00	212,075.00	211,126.02	01-Oct-2007	14	11.800%	29,939.67
Loan Group 3	0371036853	Dec-2008	01-Oct-2006	FL	80.00	193,600.00	190,705.15	01-Aug-2008	4	9.250%	8,313.48
Loan Group 3	0371037182	Nov-2007	01-Oct-2006	FL	80.00	93,600.00	93,485.45	01-Apr-2007	20	9.750%	15,259.26
Loan Group 3	0371037404	Jun-2008	01-Oct-2006	FL	80.00	188,000.00	187,057.85	01-Jan-2008	11	9.250%	15,531.05
Loan Group 3	0371037461	Jun-2008	01-Oct-2006	FL	80.00	159,920.00	159,207.37	01-Feb-2008	10	9.250%	13,372.33
Loan Group 3	0381029132	Feb-2009	01-Oct-2006	RI	80.00	240,000.00	239,960.40	01-Sep-2008	3	9.625%	9,223.45
Loan Group 3	0401009009	Sep-2007	01-Sep-2006	NJ	89.50	511,312.00	510,679.23	01-Jan-2007	23	9.250%	88,465.71
Loan Group 3	0401009193	Sep-2008	01-Sep-2006	PA	75.00	540,000.00	540,000.00	01-Mar-2008	9	7.000%	32,670.00
Loan Group 3	0511047385	Dec-2008	01-Sep-2006	CA	80.00	480,000.00	480,000.00	01-Jan-2008	11	9.250%	41,340.00
Loan Group 3	0511048375	Sep-2008	01-Sep-2006	CA	100.00	321,990.00	321,969.94	01-Apr-2008	8	9.250%	18,837.93
Loan Group 3	0511048787	Jan-2009	01-Sep-2006	CA	80.00	476,000.00	470,326.90	01-Jan-2008	11	9.250%	38,005.89
Loan Group 3	0511048833	Feb-2009	01-Sep-2006	CA	80.00	560,000.00	555,601.54	01-Aug-2008	4	7.800%	20,538.73
Loan Group 3	0511049092	Feb-2009	01-Sep-2006	NV	80.00	184,000.00	183,998.33	01-Sep-2008	3	9.250%	6,784.96
Loan Group 3	0511049116	Nov-2008	01-Sep-2006	CA	70.00	423,500.00	423,343.48	01-Jun-2008	6	9.250%	23,601.42
Loan Group 3	0511049312	Sep-2008	01-Sep-2006	CA	100.00	378,104.00	377,972.30	01-May-2008	7	6.800%	16,000.81
Loan Group 3	0511049601	Feb-2009	01-Oct-2006	CA	80.00	383,200.00	378,265.68	01-Jun-2008	6	9.000%	21,447.13
Loan Group 3	0511049653	Feb-2009	01-Sep-2006	CA	100.00	1,000,000.00	999,985.29	01-Sep-2007	15	9.525%	121,331.47

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 3	0521037971	Oct-2008	01-Jun-2006	IL	100.00	340,500.00	352,407.10	01-Aug-2008	4	5.000%	10,052.79
Loan Group 3	0521041515	Apr-2008	01-Aug-2006	IL	96.15	124,900.00	137,405.17	01-Mar-2008	9	7.500%	8,050.23
Loan Group 3	0521042172	Jan-2009	01-Oct-2006	KY	80.00	89,243.00	87,900.92	01-Sep-2008	3	9.250%	3,237.23
Loan Group 3	0521042704	Oct-2008	01-Sep-2006	MO	80.00	79,920.00	78,969.47	01-May-2008	7	9.250%	5,218.51
Loan Group 3	0521043263	Sep-2008	01-Oct-2006	IL	80.00	269,600.00	302,476.92	01-May-2008	7	9.000%	17,817.97
Loan Group 3	0551019438	Sep-2008	01-Oct-2006	TX	80.00	124,480.00	123,578.51	01-Mar-2008	9	10.800%	11,754.49
Loan Group 3	0581011017	Dec-2008	01-Sep-2006	CA	79.01	320,000.00	320,000.00	01-Jul-2008	5	9.250%	15,906.66
Loan Group 3	0581011129	Sep-2008	01-Oct-2006	CA	80.00	422,000.00	422,000.00	01-Apr-2008	8	9.250%	27,605.80
Loan Group 3	0581011173	Jan-2009	01-Sep-2006	CA	80.00	444,000.00	439,996.69	01-Aug-2008	4	9.250%	19,458.05
Loan Group 3	0611024720	Sep-2008	01-Oct-2006	NY	90.00	432,000.00	428,384.08	01-Sep-2007	15	9.250%	44,742.45
Loan Group 3	0621017278	Dec-2008	01-Sep-2006	FL	90.00	162,000.00	162,000.00	01-Jul-2008	5	9.250%	8,275.50
Loan Group 3	0621017713	May-2008	01-Oct-2006	FL	80.00	168,000.00	166,923.56	01-Dec-2007	12	10.450%	19,511.13
Loan Group 3	0621017728	Aug-2007	01-Oct-2006	FL	80.00	356,000.00	354,462.78	01-Apr-2007	20	9.250%	53,787.47
Loan Group 3	0621017798	Oct-2007	01-Sep-2006	FL	80.00	158,400.00	158,400.00	01-Mar-2007	21	9.250%	22,123.20
Loan Group 3	0621017824	Feb-2009	01-Oct-2006	FL	80.00	187,920.00	194,912.57	01-Oct-2008	2	5.000%	2,961.87
Loan Group 3	0621017870	Jan-2009	01-Sep-2006	FL	80.00	200,000.00	222,213.55	01-Sep-2008	3	5.000%	4,169.59
Loan Group 3	0621018198	Nov-2008	01-Oct-2006	FL	80.00	408,000.00	407,922.88	01-Jul-2008	5	9.500%	20,940.08
Loan Group 3	0631014483	Feb-2009	01-Oct-2006	CA	98.65	440,000.00	436,045.49	01-Aug-2008	4	9.250%	18,517.37
Loan Group 3	0661015800	Aug-2008	01-Sep-2006	CA	80.00	240,000.00	239,759.26	01-Apr-2008	8	9.250%	14,355.06
Loan Group 3	0661017080	Jul-2008	01-Aug-2006	CA	70.00	357,000.00	355,069.23	01-Mar-2008	9	8.450%	23,667.09
Loan Group 3	0661017365	Jan-2009	01-Sep-2006	CA	89.94	429,000.00	429,000.00	01-Aug-2008	4	9.250%	18,983.28
Loan Group 3	0661017516	Sep-2008	01-Sep-2006	CA	80.00	271,132.00	271,127.28	01-May-2008	7	9.500%	15,171.77
Loan Group 3	0661017741	Dec-2008	01-Sep-2006	CA	90.00	639,000.00	639,000.00	01-Jul-2008	5	8.750%	29,527.16
Loan Group 3	0671013247	Jan-2009	01-Sep-2006	CA	99.69	636,000.00	627,897.29	01-Aug-2008	4	9.250%	27,767.62
Loan Group 3	0671013941	Dec-2008	01-Sep-2006	CA	98.26	565,000.00	565,000.00	01-Jul-2008	5	6.500%	20,104.63
Loan Group 3	0671014006	Feb-2009	01-Sep-2006	CA	80.00	256,000.00	254,920.44	01-Aug-2007	16	9.250%	27,587.16
Loan Group 3	0671014198	Sep-2008	01-Sep-2006	CA	80.00	275,480.00	280,388.03	01-May-2008	7	7.400%	12,946.56
Loan Group 3	0681012259	Jan-2009	01-Jun-2006	ME	90.00	184,500.00	181,886.53	01-May-2008	7	10.050%	12,221.42
Loan Group 3	0681013314	Dec-2008	01-Sep-2006	ME	70.00	252,000.00	247,982.39	01-Aug-2008	4	9.250%	10,955.70
Loan Group 3	0681013429	Jan-2009	01-Oct-2006	NH	80.00	248,720.00	241,767.04	01-Sep-2008	3	9.250%	8,904.22
Loan Group 3	0691009082	Oct-2008	01-Sep-2006	MD	67.76	515,000.00	511,424.09	01-Mar-2008	9	9.250%	37,584.74
Loan Group 3	0691009385	Nov-2008	01-Sep-2006	MD	90.00	693,000.00	688,806.16	01-May-2008	7	9.250%	44,119.24
Loan Group 3	0691009500	Jan-2009	01-Oct-2006	MD	80.00	540,000.00	535,002.52	01-Apr-2008	8	9.900%	42,250.48
Loan Group 3	0691009605	Aug-2008	01-Oct-2006	MD	80.00	380,000.00	379,247.31	01-Jul-2007	17	9.250%	47,121.42
Loan Group 3	0831065534	Jul-2008	01-Aug-2006	CA	90.00	382,500.00	376,460.86	01-Mar-2008	9	9.625%	28,783.99
Loan Group 3	0831066151	Dec-2008	01-Sep-2006	NJ	56.91	350,000.00	344,971.29	01-Jun-2008	6	10.125%	21,382.93
Loan Group 3	0831066623	Jul-2007	01-Sep-2006	CO	80.00	1,000,000.00	998,808.91	01-Dec-2006	24	10.000%	172,669.17
Loan Group 3	0831067528	May-2008	01-Sep-2006	FL	80.00	540,000.00	534,158.70	01-Apr-2008	8	11.500%	40,452.03
Loan Group 3	0841014485	Dec-2008	01-Oct-2006	MI	80.00	100,800.00	99,395.75	01-Aug-2008	4	8.900%	4,217.18
Loan Group 3	0841017500	Feb-2009	01-Sep-2006	MI	80.00	156,800.00	155,360.95	01-Oct-2008	2	7.550%	3,700.60

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 3	0841017611	Oct-2008	01-Sep-2006	MI	80.00	138,340.00	136,913.59	01-Jun-2008	6	10.150%	8,882.88
Loan Group 3	0841018619	Oct-2008	01-Oct-2006	MI	82.52	425,000.00	418,444.89	01-Jun-2008	6	9.000%	23,145.86
Loan Group 3	0841018824	Dec-2008	01-Oct-2006	MI	80.00	172,000.00	169,209.90	01-Aug-2008	4	8.125%	6,522.92
Loan Group 3	0861002610	Feb-2009	01-Sep-2006	FL	90.00	274,500.00	274,500.00	01-Sep-2008	3	9.250%	10,122.20
Loan Group 3	0861002972	Feb-2009	01-Oct-2006	FL	80.00	137,600.00	136,314.50	01-Jan-2008	11	9.250%	11,702.24
Loan Group 3	0861003187	May-2008	01-Sep-2006	FL	85.00	422,450.00	420,339.68	01-Dec-2007	12	9.000%	34,818.17
Loan Group 3	0861003202	Mar-2008	01-Sep-2006	FL	80.00	460,000.00	455,051.45	01-Nov-2007	13	9.000%	44,913.82
Loan Group 3	0861003265	Jun-2008	01-Sep-2006	FL	85.00	145,350.00	143,795.08	01-Feb-2008	10	9.000%	11,177.07
Loan Group 3	0861003333	Nov-2007	01-Oct-2006	FL	80.00	156,000.00	155,413.36	01-May-2007	19	9.850%	24,330.44
Loan Group 3	0861003354	Sep-2008	01-Oct-2006	FL	80.00	163,579.00	161,687.54	01-Apr-2008	8	9.000%	10,210.33
Loan Group 3	0861003486	Jun-2007	01-Oct-2006	FL	80.00	198,392.00	198,153.58	01-Feb-2007	22	9.000%	31,489.70
Loan Group 3	0861003506	Jul-2008	01-Oct-2006	FL	80.00	268,000.00	267,086.58	01-Oct-2007	14	9.000%	27,220.13
Loan Group 3	0871005376	May-2008	01-Sep-2006	CT	90.00	675,000.00	675,000.00	01-Dec-2007	12	9.250%	67,893.77

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
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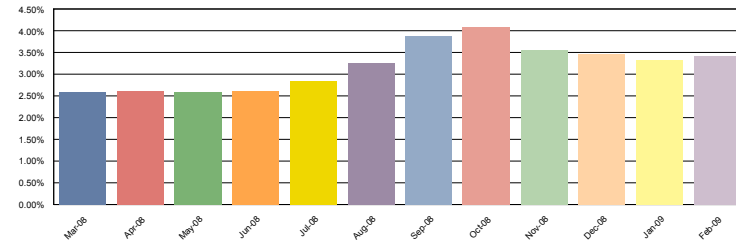
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	11
Original Principal Balance	4,071,755.00
Current Actual Balance	4,049,046.21
Current Bankruptcy Total	
Loans in Bankruptcy	106
Original Principal Balance	21,689,329.40
Current Actual Balance	21,648,950.43

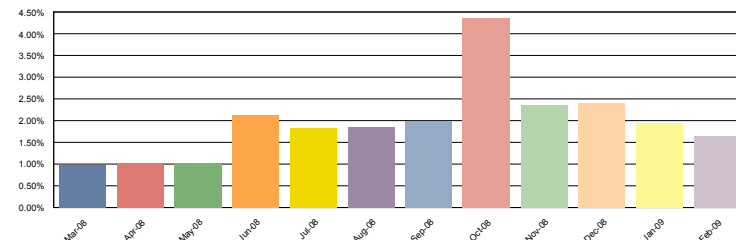
**12 Month Bankruptcy History**



**Loan Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	6
Original Principal Balance	397,998.00
Current Actual Balance	393,281.45

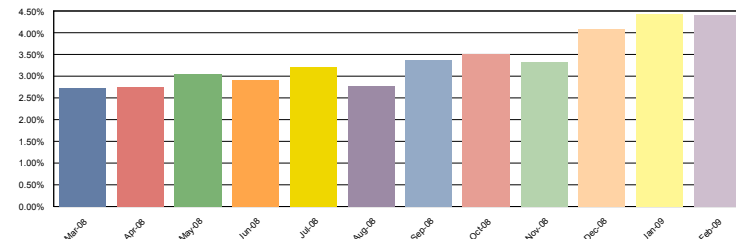
**12 Month Bankruptcy History**



**Loan Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	843,415.00
Current Actual Balance	837,049.15
Current Bankruptcy Total	
Loans in Bankruptcy	34
Original Principal Balance	6,508,888.00
Current Actual Balance	6,514,648.66

**12 Month Bankruptcy History**



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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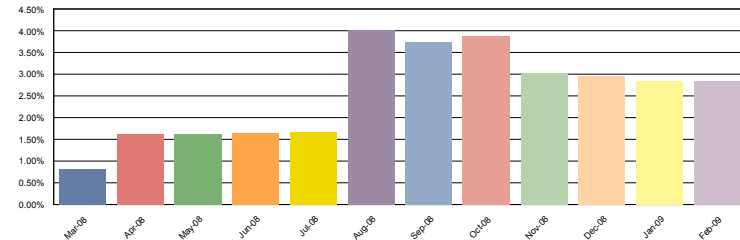
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Loan Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	4
Original Principal Balance	683,500.00
Current Actual Balance	676,587.71

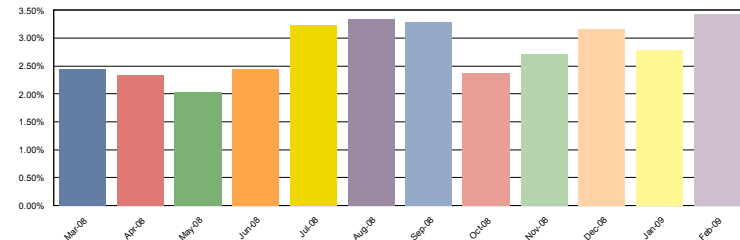
**12 Month Bankruptcy History**



**Loan Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	3
Original Principal Balance	875,700.00
Current Actual Balance	871,142.47
Current Bankruptcy Total	
Loans in Bankruptcy	24
Original Principal Balance	4,653,197.40
Current Actual Balance	4,624,896.58

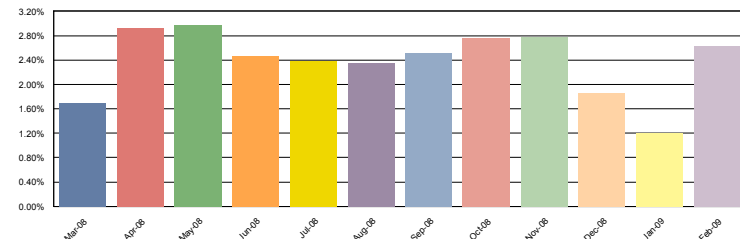
**12 Month Bankruptcy History**



**Loan Group 3**

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	1,090,000.00
Current Actual Balance	1,083,644.99
Current Bankruptcy Total	
Loans in Bankruptcy	7
Original Principal Balance	1,922,700.00
Current Actual Balance	1,909,524.93

**12 Month Bankruptcy History**



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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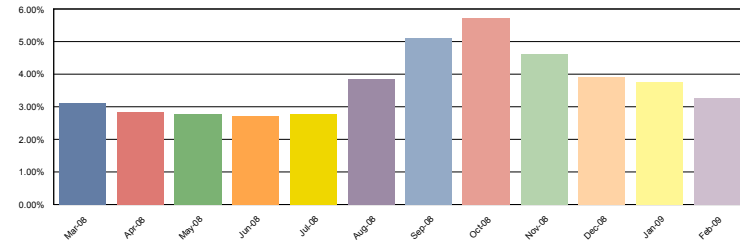
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Loan Group 3**

New Bankruptcy Loans	3
Loans in Bankruptcy	
Original Principal Balance	1,262,640.00
Current Actual Balance	1,257,209.60
Current Bankruptcy Total	
Loans in Bankruptcy	31
Original Principal Balance	7,523,046.00
Current Actual Balance	7,530,011.10

**12 Month Bankruptcy History**



**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0101059072	Oct-2008	01-Sep-2006	TX	75.00	115,500.00	113,256.42	01-Dec-2008	0	8.950%	1,613.32
Loan Group 1	0131038869	Mar-2008	01-May-2006	KY	20.00	19,000.00	18,869.22	01-May-2008	7	12.750%	144.09
Loan Group 1	0141055809	Jun-2008	01-Sep-2006	NY	95.00	157,700.00	156,613.02	01-Nov-2007	13	10.100%	18,921.17
Loan Group 1	0511046679	Jun-2008	01-Aug-2006	TN	80.00	62,400.00	61,542.70	01-Jul-2008	5	12.200%	4,230.77
Loan Group 1	0551014627	May-2008	01-Jul-2006	TX	20.00	25,998.00	25,775.16	01-Dec-2007	12	9.990%	94.29
Loan Group 1	0551018049	Sep-2007	01-Oct-2006	TX	20.00	17,400.00	17,224.93	01-May-2008	7	9.990%	521.82
Loan Group 1	0051068316	Dec-2008	01-Sep-2006	GA	80.00	111,600.00	109,886.39	01-Sep-2008	3	9.250%	4,046.86
Loan Group 1	0051068460	Jun-2008	01-Oct-2006	TN	80.00	83,960.00	83,163.60	01-May-2008	7	10.050%	6,006.16
Loan Group 1	0061070007	Oct-2008	01-Oct-2006	OH	80.00	81,520.00	87,476.40	01-Sep-2008	3	10.500%	3,254.22
Loan Group 1	0101057761	Feb-2008	01-Aug-2006	TX	75.00	232,500.00	231,426.76	01-Jun-2007	18	10.450%	38,610.90
Loan Group 1	0101059694	Oct-2008	01-Sep-2006	TX	80.00	109,187.00	113,114.54	01-Jul-2008	5	7.500%	4,672.45
Loan Group 1	0101060191	Sep-2008	01-Sep-2006	TX	80.00	184,000.00	182,441.56	01-Sep-2007	15	9.625%	21,585.24
Loan Group 1	0101061269	Feb-2008	01-Oct-2006	TX	80.00	97,784.00	96,740.61	01-Apr-2008	8	9.200%	7,074.35
Loan Group 1	0151035249	Jun-2008	01-Sep-2006	DE	80.00	112,000.00	110,999.64	01-May-2008	7	10.600%	8,475.12
Loan Group 1	0171034198	Sep-2008	01-Oct-2006	CA	84.13	387,000.00	384,685.35	01-Mar-2008	9	7.675%	23,153.10
Loan Group 1	0171034301	Sep-2008	01-Sep-2006	TX	80.00	111,192.00	109,486.76	01-Aug-2008	4	9.000%	4,700.06
Loan Group 1	0271027835	Jan-2009	01-Jun-2006	CA	80.00	192,000.00	189,353.46	01-Jan-2009	0	9.750%	2,951.09
Loan Group 1	0341034781	Feb-2009	01-Sep-2006	NC	85.00	139,315.00	138,569.15	01-Aug-2008	4	9.410%	6,238.86
Loan Group 1	0351038081	Feb-2009	01-Oct-2006	TX	83.86	173,600.00	172,009.95	01-Jun-2008	6	10.500%	11,562.13
Loan Group 1	0351038239	Jan-2009	01-Oct-2006	TX	80.00	108,000.00	107,027.26	01-Apr-2008	8	10.300%	8,809.58
Loan Group 1	0351038314	Sep-2007	01-Oct-2006	TX	80.00	111,920.00	110,478.19	01-Jul-2008	5	9.050%	5,563.60
Loan Group 1	0371036039	Jun-2008	01-Sep-2006	FL	80.00	260,000.00	258,392.67	01-Sep-2007	15	9.900%	34,628.58
Loan Group 1	0511048829	Jan-2009	01-Sep-2006	FL	80.00	320,000.00	318,043.92	01-Jul-2007	17	9.250%	36,527.37
Loan Group 1	0521038833	Aug-2008	01-Oct-2006	MO	80.00	88,000.00	87,427.54	01-May-2008	7	11.850%	7,496.70



**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 1	0551017918	Oct-2007	01-Sep-2006	TX	80.00	100,000.00	98,391.51	01-Oct-2008	2	8.850%	2,768.47
Loan Group 1	0561005875	Dec-2008	01-Jun-2006	FL	85.00	321,300.00	355,131.42	01-Aug-2008	4	5.000%	8,137.84
Loan Group 1	0581011455	Nov-2008	01-Sep-2006	CA	78.53	267,000.00	266,960.24	01-Jan-2009	0	6.950%	2,914.30
Loan Group 1	0611024428	Feb-2009	01-Sep-2006	NY	80.92	352,000.00	350,834.42	01-Sep-2007	15	9.250%	38,947.06
Loan Group 1	0611024488	Dec-2008	01-Sep-2006	NY	97.62	410,000.00	415,178.97	01-Dec-2008	0	5.000%	3,183.04
Loan Group 1	0631014317	Nov-2008	01-Sep-2006	CA	90.00	328,500.00	326,316.31	01-May-2008	7	9.250%	18,020.68
Loan Group 1	0661017886	Oct-2008	01-Sep-2006	NV	77.27	255,000.00	253,525.60	01-May-2007	19	9.375%	36,354.31
Loan Group 1	0681012143	Jan-2009	01-Jul-2006	MA	85.00	349,350.00	345,148.63	01-Oct-2008	2	6.850%	7,415.41
Loan Group 1	0681013289	Jun-2008	01-Sep-2006	VT	58.82	80,000.00	79,677.22	01-Aug-2007	16	11.550%	13,283.48
Loan Group 1	0681013405	Jul-2007	01-Sep-2006	ME	84.63	228,500.00	225,661.52	01-Jun-2008	6	10.200%	14,715.65
Loan Group 1	0691009532	Feb-2008	01-Sep-2006	DC	52.43	277,500.00	275,227.81	01-Aug-2008	4	8.875%	11,654.95
Loan Group 1	0741017065	Oct-2007	01-Sep-2006	AL	80.00	100,000.00	99,093.68	01-Jul-2008	5	11.100%	6,176.90
Loan Group 1	0761017065	Feb-2009	01-Sep-2006	IL	68.65	178,500.00	175,635.63	01-Sep-2008	3	8.800%	6,138.65
Loan Group 1	0841017568	Jul-2007	01-Oct-2006	MI	80.00	69,760.00	69,403.43	01-Sep-2007	15	10.400%	208.53
Loan Group 1	0841017643	Oct-2008	01-Oct-2006	MI	84.51	147,900.00	149,242.81	01-Sep-2008	3	5.000%	2,852.62
Loan Group 1	0861002700	Jul-2008	01-Sep-2006	FL	80.00	140,000.00	138,495.71	01-May-2008	7	9.700%	9,637.87
Loan Group 2	0101059709	May-2007	01-Sep-2006	TX	80.00	92,000.00	91,215.04	01-Jul-2008	5	11.300%	5,792.36
Loan Group 2	0341032936	Nov-2007	01-Aug-2006	NC	85.00	76,500.00	75,838.38	01-May-2008	7	11.000%	6,018.33
Loan Group 2	0371034980	Aug-2008	01-Aug-2006	AL	80.00	344,000.00	341,292.76	01-Mar-2008	9	10.950%	29,831.82
Loan Group 2	0831063713	Sep-2008	01-Jun-2006	AZ	53.44	171,000.00	168,241.53	01-Sep-2008	3	9.250%	6,195.73
Loan Group 2	0051069659	Jan-2008	01-Oct-2006	TN	80.00	107,920.00	107,478.48	01-Jul-2008	5	9.750%	5,858.39
Loan Group 2	0101056604	Nov-2008	01-Jun-2006	TX	100.00	115,000.00	114,592.01	01-Mar-2007	21	11.225%	18,393.26
Loan Group 2	0101059767	Jun-2008	01-Sep-2006	TX	80.00	99,200.00	97,879.35	01-Mar-2008	9	9.250%	7,443.15
Loan Group 2	0101060637	Aug-2008	01-Sep-2006	TX	80.00	96,672.00	95,601.18	01-May-2008	7	9.550%	6,545.12
Loan Group 2	0121048421	Jan-2009	01-Sep-2006	WI	70.00	157,500.00	156,023.33	01-Sep-2008	3	11.550%	7,242.65
Loan Group 2	0171033747	Sep-2007	01-Sep-2006	NV	80.00	249,600.00	248,251.01	01-Nov-2007	13	9.375%	22,084.43
Loan Group 2	0171033750	Jan-2009	01-Sep-2006	NV	80.00	274,400.00	272,379.62	01-Aug-2008	4	9.250%	12,045.50
Loan Group 2	0171034331	Jul-2008	01-Oct-2006	AZ	85.00	229,500.00	227,910.65	01-May-2008	7	9.000%	13,579.13
Loan Group 2	0191032252	Oct-2008	01-Sep-2006	WA	77.40	250,002.00	248,762.52	01-Dec-2007	12	9.250%	23,395.05
Loan Group 2	0211047199	Nov-2008	01-Oct-2006	PA	80.00	85,106.40	84,833.29	01-Apr-2007	20	9.950%	14,795.72
Loan Group 2	0271029704	Dec-2008	01-Oct-2006	CA	85.11	360,880.00	355,193.09	01-May-2008	7	7.500%	16,637.99
Loan Group 2	0291007201	Jul-2008	01-Oct-2006	PA	66.67	70,000.00	69,033.79	01-May-2008	7	9.100%	4,498.64
Loan Group 2	0371036335	Feb-2008	01-Sep-2006	FL	51.94	147,000.00	145,649.13	01-Jan-2008	11	10.250%	14,724.35
Loan Group 2	0381028857	Feb-2009	01-Sep-2006	CT	80.00	372,000.00	371,335.32	01-May-2007	19	9.625%	52,672.44
Loan Group 2	0401008460	Jun-2008	01-Sep-2006	NJ	75.00	106,500.00	106,029.48	01-Oct-2007	14	11.850%	16,143.81
Loan Group 2	0511048341	May-2008	01-Oct-2006	FL	80.00	80,000.00	79,646.33	01-May-2008	7	9.900%	3,045.31
Loan Group 2	0511049202	Feb-2009	01-Sep-2006	CA	64.71	440,000.00	436,424.06	01-Nov-2007	13	10.250%	50,412.27
Loan Group 2	0521042157	Sep-2008	01-Oct-2006	MO	80.00	76,000.00	75,541.55	01-Mar-2008	9	12.000%	8,018.21
Loan Group 2	0551017882	Sep-2008	01-Oct-2006	TX	80.00	107,467.00	105,480.32	01-Nov-2008	1	9.250%	2,332.26
Loan Group 2	0611024868	Dec-2008	01-Oct-2006	NY	80.00	372,000.00	371,770.20	01-Nov-2006	25	9.500%	64,158.50

**Asset Backed Funding Corporation**  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 2	0661017857	Feb-2008	01-Sep-2006	NV	85.00	140,250.00	139,408.94	01-May-2008	7	9.625%	9,155.76
Loan Group 2	0701004044	Feb-2009	01-Sep-2006	GA	74.94	63,700.00	63,383.09	01-Aug-2008	4	10.550%	3,215.34
Loan Group 2	0841012639	Mar-2008	01-Jun-2006	MI	73.81	387,500.00	387,500.00	01-Jul-2008	5	10.000%	20,408.32
Loan Group 2	0861003229	Nov-2008	01-Oct-2006	FL	79.58	265,000.00	264,789.84	01-Dec-2006	24	9.000%	46,085.00
Loan Group 3	0031043808	Feb-2009	01-Aug-2006	CA	80.74	1,090,000.00	1,083,644.99	01-Dec-2007	12	7.550%	83,379.12
Loan Group 3	0051064415	Apr-2008	01-Jul-2006	LA	20.00	70,500.00	70,146.98	01-Jun-2008	6	14.000%	3,902.99
Loan Group 3	0071073349	Oct-2008	01-Sep-2006	FL	80.00	142,200.00	139,205.08	01-Jun-2008	6	6.500%	4,889.25
Loan Group 3	0341034825	Oct-2008	01-Sep-2006	NC	20.00	35,200.00	34,955.81	01-May-2008	7	11.800%	926.04
Loan Group 3	0551018466	Sep-2008	01-Oct-2006	TX	20.00	27,800.00	27,487.53	01-Aug-2008	4	9.990%	173.94
Loan Group 3	0641017186	Aug-2008	01-Jun-2006	TX	20.00	17,000.00	16,856.87	01-Oct-2008	2	12.750%	693.57
Loan Group 3	0671013396	Apr-2008	01-Aug-2006	CA	90.00	540,000.00	537,227.67	01-Jul-2008	5	9.300%	23,710.45
Loan Group 3	0051068649	Sep-2008	01-Oct-2006	LA	80.00	216,000.00	214,261.71	01-Nov-2007	13	9.000%	22,913.32
Loan Group 3	0101056433	Dec-2008	01-Jun-2006	TX	100.00	162,150.00	160,032.70	01-Jun-2008	6	10.125%	10,057.60
Loan Group 3	0151035509	Jul-2008	01-Oct-2006	PA	80.00	60,000.00	59,223.53	01-Dec-2008	0	10.150%	461.95
Loan Group 3	0151035627	Jul-2008	01-Oct-2006	PA	78.79	52,000.00	51,688.78	01-Oct-2007	14	10.050%	6,625.16
Loan Group 3	0151035979	Oct-2008	01-Sep-2006	NJ	80.00	287,920.00	287,198.63	01-Apr-2007	20	11.750%	54,028.33
Loan Group 3	0171034407	Dec-2008	01-Oct-2006	NV	80.00	300,800.00	298,801.82	01-May-2008	7	9.000%	17,953.00
Loan Group 3	0211046345	Apr-2008	01-Sep-2006	FL	80.00	143,244.00	141,571.04	01-Mar-2008	9	9.250%	11,152.18
Loan Group 3	0211046835	Sep-2008	01-Sep-2006	TN	80.00	218,400.00	215,692.70	01-Mar-2008	9	9.000%	16,450.39
Loan Group 3	0231082040	Jun-2007	01-Aug-2006	NJ	90.00	268,200.00	285,942.51	01-Nov-2008	1	6.000%	3,998.47
Loan Group 3	0231084059	Dec-2008	01-Sep-2006	NJ	80.00	374,000.00	373,675.87	01-Dec-2006	24	9.250%	70,029.77
Loan Group 3	0291006733	Oct-2008	01-Sep-2006	MD	97.50	300,300.00	296,087.00	01-Sep-2008	3	9.325%	10,996.79
Loan Group 3	0351038046	Feb-2008	01-Sep-2006	TX	80.00	120,000.00	118,573.42	01-May-2008	7	9.200%	7,806.01
Loan Group 3	0371036207	Nov-2008	01-Sep-2006	AL	80.00	88,000.00	86,786.25	01-Jul-2008	5	9.250%	4,449.96
Loan Group 3	0521042771	Nov-2008	01-Sep-2006	MO	80.00	107,960.00	106,633.57	01-Jun-2008	6	9.350%	6,348.67
Loan Group 3	0521042915	Nov-2008	01-Oct-2006	IL	80.00	76,000.00	80,355.36	01-Mar-2009	(2)	5.000%	0.00
Loan Group 3	0521043196	Mar-2008	01-Oct-2006	MO	70.00	109,200.00	107,887.62	01-Jul-2008	5	9.990%	6,025.44
Loan Group 3	0551017243	Aug-2008	01-Sep-2006	TX	80.00	179,062.00	177,063.12	01-May-2008	7	9.900%	12,587.61
Loan Group 3	0551017795	Jul-2008	01-Sep-2006	TX	80.00	78,320.00	77,557.05	01-Mar-2008	9	9.650%	6,557.32
Loan Group 3	0551017797	Sep-2008	01-Oct-2006	TX	80.00	111,200.00	110,124.62	01-Mar-2008	9	9.400%	9,058.12
Loan Group 3	0551018205	Oct-2008	01-Sep-2006	TX	80.00	111,200.00	110,029.04	01-May-2008	7	10.100%	7,987.46
Loan Group 3	0551018600	Dec-2007	01-Oct-2006	OK	80.00	68,000.00	67,179.69	01-Sep-2008	3	9.850%	2,642.20
Loan Group 3	0551019064	Oct-2008	01-Oct-2006	TX	80.00	119,200.00	117,772.34	01-May-2008	7	9.250%	7,659.45
Loan Group 3	0621018072	Feb-2009	01-Oct-2006	FL	80.00	360,000.00	360,000.00	01-Apr-2007	20	9.100%	13,830.00
Loan Group 3	0651021131	Feb-2009	01-Oct-2006	GA	80.00	110,640.00	108,408.37	01-Oct-2008	2	9.000%	3,104.57
Loan Group 3	0661017650	Sep-2008	01-Sep-2006	CA	84.27	434,000.00	430,789.80	01-May-2008	7	7.500%	20,216.87
Loan Group 3	0661017737	Jan-2009	01-Oct-2006	CA	80.00	252,000.00	249,689.86	01-Oct-2008	2	7.400%	5,822.58
Loan Group 3	0671013845	Sep-2008	01-Sep-2006	CA	80.00	480,000.00	473,195.32	01-Jan-2008	11	9.250%	35,873.22
Loan Group 3	0671014114	Feb-2009	01-Oct-2006	CA	100.00	792,000.00	788,801.23	01-Nov-2007	13	9.250%	77,094.22
Loan Group 3	0671014223	Oct-2008	01-Oct-2006	WA	100.00	480,000.00	475,588.63	01-Sep-2008	3	8.875%	16,785.23

Asset Backed Funding Corporation  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Loan Group 3	0831066148	Jul-2007	01-Aug-2006	NJ	95.00	375,250.00	423,810.98	01-Sep-2008	3	4.000%	6,336.30
Loan Group 3	0831066503	Dec-2008	01-Sep-2006	CA	94.90	688,000.00	675,588.54	01-Mar-2008	9	6.500%	33,947.67

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Loan Group 1	6	743,531.83	66,476.58	0.279 %	0	0.00	0.00	0.000 %	6	743,531.83	66,476.58	0.279 %
Loan Group 1	53	9,733,602.24	1,872,661.99	1.275 %	0	0.00	0.00	0.000 %	53	9,733,602.24	1,872,661.99	1.275 %
Loan Group 2	4	250,427.28	52,189.37	0.220 %	0	0.00	0.00	0.000 %	4	250,427.28	52,189.37	0.220 %
Loan Group 2	57	11,087,077.66	2,076,342.24	1.545 %	0	0.00	0.00	0.000 %	57	11,087,077.66	2,076,342.24	1.545 %
Loan Group 3	8	1,205,300.39	79,567.07	0.110 %	0	0.00	0.00	0.000 %	8	1,205,300.39	79,567.07	0.110 %
Loan Group 3	75	24,049,552.43	2,188,960.37	0.946 %	0	0.00	0.00	0.000 %	75	24,049,552.43	2,188,960.37	0.946 %
Total	203	47,069,491.83	6,336,197.62	1.002 %	0	0.00	0.00	0.000 %	203	47,069,491.83	6,336,197.62	1.002 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 1	0071072722	78,000.00	9.950%	FL	51.32	360	76,760.86	01/01/2009	67,105.21	67,105.21
Loan Group 1	0101059134	102,000.00	10.000%	FL	81.60	360	100,751.64	11/01/2008	230.99	83,374.21
Loan Group 1	0371035634	123,200.00	11.825%	FL	80.00	360	122,259.14	08/01/2008	183.27	92,153.72
Loan Group 1	0401007857	76,000.00	11.550%	IL	80.00	360	75,354.98	08/01/2008	580.91	94,576.65
Loan Group 1	0521041186	56,250.00	11.250%	MO	75.00	360	55,832.31	07/01/2008	170.00	65,357.72
Loan Group 1	0671013158	315,000.00	8.180%	CA	100.00	360	312,572.90	11/01/2008	(1,793.80)	254,873.31
Loan Group 1	0031044136	352,750.00	9.625%	CA	85.00	360	349,557.12	12/01/2008	3,234.30	176,683.79
Loan Group 1	0031044778	369,000.00	7.600%	CA	90.00	360	365,379.36	12/01/2008	136.12	289,485.24
Loan Group 1	0051068142	226,800.00	10.950%	GA	90.00	360	224,392.48	11/01/2008	(1,079.72)	165,062.10
Loan Group 1	0061066511	336,000.00	10.125%	KY	70.00	360	331,334.20	11/01/2008	(1,383.25)	286,948.92
Loan Group 1	0061069872	92,000.00	10.500%	OH	80.00	360	90,983.27	08/01/2008	52.74	52,499.25
Loan Group 1	0061070688	100,000.00	9.850%	KY	80.00	360	98,738.19	09/01/2008	(488.48)	54,454.08
Loan Group 1	0071073363	208,800.00	10.250%	FL	80.00	360	206,634.94	11/01/2008	821.53	187,977.04
Loan Group 1	0101059491	100,000.00	9.250%	NC	80.00	360	98,123.84	01/01/2009	36,847.15	36,847.15
Loan Group 1	0101059562	98,600.00	10.850%	TX	85.00	360	108,538.89	01/01/2009	72,262.47	72,262.47
Loan Group 1	0101059741	77,600.00	10.400%	TX	80.00	360	76,724.67	08/01/2008	224.90	45,782.24
Loan Group 1	0101060085	112,800.00	8.870%	TX	77.26	360	111,068.86	08/01/2008	178.12	90,191.26
Loan Group 1	0101060269	232,000.00	9.600%	TX	80.00	360	228,509.05	11/01/2008	83.24	101,111.23
Loan Group 1	0121048908	134,400.00	9.250%	MN	80.00	360	133,348.58	11/01/2008	121.17	137,674.22
Loan Group 1	0141054293	76,000.00	10.700%	CT	100.00	360	75,047.63	09/01/2008	85.00	68,397.34
Loan Group 1	0171034299	196,000.00	9.000%	AZ	80.00	360	192,556.44	10/01/2008	316.79	83,543.91
Loan Group 1	0191032145	276,250.00	9.125%	CA	85.00	360	273,690.26	12/01/2008	264.75	226,761.10
Loan Group 1	0211046348	171,000.00	9.250%	FL	75.00	360	167,372.13	11/01/2008	(214.86)	98,023.77
Loan Group 1	0231084775	195,700.00	7.300%	MA	95.46	360	193,886.47	10/01/2008	491.00	202,748.58

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 1	0261057934	203,000.00	10.000%	VA	70.00	360	200,841.45	06/01/2008	75.00	101,475.97
Loan Group 1	0291007090	113,400.00	9.250%	GA	90.00	360	111,856.72	01/01/2009	97,106.25	97,106.25
Loan Group 1	0291007191	192,000.00	9.650%	MD	80.00	360	189,025.21	01/01/2009	53,301.24	53,301.24
Loan Group 1	0331048499	93,600.00	10.250%	FL	80.00	360	93,269.73	08/01/2008	357.60	113,524.84
Loan Group 1	0351038078	111,920.00	9.550%	TX	80.00	360	110,419.80	11/01/2008	835.34	81,857.53
Loan Group 1	0351038185	173,600.00	9.500%	TX	80.00	360	170,309.70	01/01/2009	57,336.28	57,336.28
Loan Group 1	0371033447	360,000.00	9.550%	FL	80.00	360	354,176.29	08/01/2008	1,311.88	339,258.13
Loan Group 1	0371035958	76,720.00	10.200%	FL	80.00	360	75,818.40	11/01/2008	280.97	51,763.41
Loan Group 1	0371036369	204,000.00	11.200%	FL	80.00	360	201,961.76	10/01/2008	6,803.76	250,211.75
Loan Group 1	0371036387	124,000.00	9.750%	FL	80.00	360	122,473.80	12/01/2008	215.60	96,204.90
Loan Group 1	0371036744	343,800.00	9.400%	FL	90.00	360	339,259.18	01/01/2009	285,157.93	285,157.93
Loan Group 1	0371037215	123,200.00	9.650%	FL	80.00	360	121,652.64	11/01/2008	534.53	95,002.21
Loan Group 1	0381028820	254,995.00	9.625%	FL	78.46	360	250,471.43	01/01/2009	203,652.43	203,652.43
Loan Group 1	0401009446	240,000.00	8.750%	CA	69.77	360	236,147.15	07/01/2008	99.20	101,458.29
Loan Group 1	0511045950	94,000.00	10.800%	MS	78.33	360	92,979.97	11/01/2008	104.40	99,733.73
Loan Group 1	0521042314	136,800.00	9.700%	IL	80.00	360	135,099.18	10/01/2008	400.00	47,842.20
Loan Group 1	0581011815	405,000.00	8.750%	CA	90.00	360	404,999.99	01/01/2009	226,412.57	226,412.57
Loan Group 1	0611024792	360,000.00	8.750%	NY	80.00	360	355,228.62	05/01/2008	(3.64)	179,229.86
Loan Group 1	0651020377	67,500.00	12.700%	IN	90.00	360	66,986.93	01/01/2009	72,566.04	72,566.04
Loan Group 1	0651020766	156,000.00	12.350%	NH	80.00	360	154,829.61	11/01/2008	127.37	146,478.79
Loan Group 1	0661017598	265,000.00	9.500%	CA	68.83	360	259,156.42	01/01/2009	143,587.39	143,587.39
Loan Group 1	0661017752	195,000.00	9.250%	CA	68.18	360	191,739.49	01/01/2009	157,867.66	157,867.66
Loan Group 1	0661017760	300,200.00	9.250%	CA	96.84	360	297,670.45	09/01/2008	97.62	244,819.67
Loan Group 1	0661017829	127,500.00	9.125%	MI	85.00	360	127,430.42	01/01/2009	90,469.60	90,469.60
Loan Group 1	0671014152	262,500.00	9.625%	CA	75.00	360	260,172.66	11/01/2008	(155.54)	201,279.42
Loan Group 1	0681013322	324,000.00	9.250%	MA	80.00	360	321,655.69	11/01/2008	(711.81)	177,746.21
Loan Group 1	0681013469	203,500.00	9.190%	NH	79.80	360	200,697.11	08/01/2008	208.00	131,611.08
Loan Group 1	0681013730	160,000.00	10.500%	NH	80.00	360	158,310.21	01/01/2009	137,368.92	137,368.92
Loan Group 1	0691009518	276,800.00	9.650%	MD	80.00	360	273,323.44	01/01/2009	223,511.47	223,511.47
Loan Group 1	0761017126	111,000.00	10.500%	FL	75.00	360	109,773.28	11/01/2008	159.88	118,109.76
Loan Group 1	0831065721	98,400.00	9.625%	GA	80.00	360	96,646.14	11/01/2008	1,407.04	93,614.51
Loan Group 1	0841016759	81,000.00	11.550%	MI	87.10	360	80,312.42	08/01/2008	381.24	99,624.02
Loan Group 1	0841017151	75,000.00	12.100%	MI	56.82	360	74,379.60	12/01/2008	129.93	53,736.31
Loan Group 1	0841017870	96,000.00	9.500%	MI	80.00	360	94,700.25	11/01/2008	(280.12)	81,088.83
Loan Group 1	0861003193	75,000.00	10.250%	FL	48.39	360	73,940.72	11/01/2008	(7.01)	47,783.18
Loan Group 2	0061069989	15,000.00	11.550%	IN	21.46	360	14,848.86	01/01/2009	15,176.80	15,176.80
Loan Group 2	0521038444	19,800.00	12.750%	IN	20.00	360	19,704.59	08/01/2008	3.00	20,890.65
Loan Group 2	0621017560	181,000.00	9.550%	FL	53.24	360	180,096.65	08/01/2008	(60.00)	31,409.30
Loan Group 2	0831066074	36,000.00	13.450%	FL	20.00	360	35,777.18	01/01/2009	37,069.57	37,069.57
Loan Group 2	0031044697	315,000.00	7.600%	CA	70.00	360	312,733.74	05/01/2008	85.00	85,797.65

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 2	0051065126	135,000.00	9.850%	GA	90.00	360	132,753.85	01/01/2009	158,489.14	158,489.14
Loan Group 2	0061069679	161,600.00	9.250%	OH	80.00	360	158,825.23	11/01/2008	(1,297.81)	33,662.57
Loan Group 2	0071073421	161,500.00	9.250%	FL	92.29	360	159,440.11	11/01/2008	(186.54)	168,168.35
Loan Group 2	0071073533	157,000.00	9.600%	FL	100.00	360	154,916.66	10/01/2008	(64.18)	123,015.42
Loan Group 2	0101059634	145,500.00	9.250%	FL	63.26	360	143,154.46	11/01/2008	153.44	108,119.88
Loan Group 2	0121048667	149,250.60	9.500%	WI	89.91	360	146,851.66	08/01/2008	296.62	119,898.36
Loan Group 2	0141055716	238,500.00	9.250%	CT	90.00	360	234,659.42	11/01/2008	(6,906.03)	209,141.96
Loan Group 2	0141055718	238,500.00	9.250%	CT	90.00	360	234,804.37	11/01/2008	(17,053.73)	199,799.39
Loan Group 2	0141055953	210,000.00	9.625%	CT	84.00	360	206,691.60	10/01/2008	35.00	116,801.18
Loan Group 2	0151035830	100,000.00	11.150%	NJ	58.48	360	99,034.04	08/01/2008	400.00	34,854.20
Loan Group 2	0161050204	262,000.00	9.625%	MA	72.78	360	259,516.28	09/01/2008	85.00	117,192.07
Loan Group 2	0171033538	216,000.00	9.000%	AZ	88.16	360	211,196.61	01/01/2009	141,230.29	141,230.29
Loan Group 2	0171033631	385,000.00	9.250%	CA	97.47	360	385,000.00	09/01/2008	400.00	240,955.95
Loan Group 2	0211045820	288,000.00	9.250%	MD	80.00	360	285,702.64	12/01/2008	544.60	186,055.00
Loan Group 2	0211045998	121,500.00	11.600%	VA	90.00	360	120,431.71	10/01/2008	186.98	122,248.63
Loan Group 2	0211046083	323,000.00	9.700%	VA	85.00	360	322,869.45	10/01/2008	(3,372.56)	219,082.64
Loan Group 2	0231083348	337,500.00	8.350%	MA	90.00	360	331,587.12	08/01/2008	884.05	239,839.93
Loan Group 2	0341029599	180,000.00	10.250%	SC	90.00	360	177,174.98	11/01/2008	1,467.66	116,055.08
Loan Group 2	0341034553	82,800.00	10.700%	NC	90.00	360	81,874.30	08/01/2008	234.04	66,827.93
Loan Group 2	0351035296	157,000.00	9.800%	TX	100.00	360	154,730.34	10/01/2008	975.00	80,708.44
Loan Group 2	0351037758	124,995.00	8.800%	TX	80.00	360	123,134.83	07/01/2008	400.00	37,287.80
Loan Group 2	0371035989	94,400.00	9.700%	FL	80.00	360	93,172.24	08/01/2008	563.80	110,961.29
Loan Group 2	0371036219	130,000.00	9.200%	FL	74.29	360	128,212.98	01/01/2009	135,935.30	135,935.30
Loan Group 2	0511048342	124,000.00	7.250%	FL	80.00	360	122,815.78	08/01/2008	400.00	93,557.07
Loan Group 2	0511049138	301,750.00	9.250%	CA	82.67	360	301,515.43	12/01/2008	418.52	214,571.29
Loan Group 2	0511049341	270,000.00	10.700%	CA	75.00	360	268,984.80	09/01/2008	(264.76)	208,660.42
Loan Group 2	0511049775	267,000.00	9.375%	CA	76.29	360	264,873.16	10/01/2008	480.87	194,705.67
Loan Group 2	0521036639	156,885.00	9.200%	GA	100.00	360	154,227.26	08/01/2008	582.77	77,719.84
Loan Group 2	0521041950	53,380.00	12.400%	NE	85.00	360	53,001.79	01/01/2009	46,496.04	46,496.04
Loan Group 2	0521042647	107,275.00	9.990%	MO	70.00	360	106,017.89	10/01/2008	75.00	99,480.09
Loan Group 2	0551018097	105,600.00	9.550%	TX	80.00	360	104,246.64	07/01/2008	32.24	30,115.04
Loan Group 2	0581010998	318,750.00	9.375%	CA	83.88	360	318,750.00	01/01/2009	280,504.63	280,504.63
Loan Group 2	0581011002	356,985.00	7.700%	CA	79.33	360	356,947.24	05/01/2008	(65.74)	246,421.27
Loan Group 2	0581011185	250,016.00	7.500%	CA	74.63	360	247,977.67	07/01/2008	(384.74)	164,777.23
Loan Group 2	0581011193	305,368.00	9.250%	NV	100.00	360	300,451.69	10/01/2008	59.06	167,708.13
Loan Group 2	0581011488	327,000.00	9.250%	CA	89.59	360	324,048.63	11/01/2008	(1,135.12)	189,805.08
Loan Group 2	0581011537	284,750.00	9.850%	CA	85.00	360	281,628.09	06/01/2008	(71.48)	221,312.26
Loan Group 2	0621017872	185,000.00	10.600%	FL	100.00	360	183,086.04	01/01/2009	204,988.09	204,988.09
Loan Group 2	0631014399	123,000.00	9.250%	FL	58.57	360	122,187.00	01/01/2009	130,111.48	130,111.48
Loan Group 2	0641016768	174,000.00	8.750%	TX	79.82	360	169,274.89	08/01/2008	685.60	68,687.64

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 2	0651020325	75,550.00	11.250%	MO	89.94	360	74,361.72	01/01/2009	75,619.08	75,619.08
Loan Group 2	0651020594	60,000.00	9.750%	MO	80.00	360	59,203.26	08/01/2008	64.25	65,020.45
Loan Group 2	0661016545	206,150.00	9.650%	CA	95.00	360	202,706.95	01/01/2009	162,862.93	162,862.93
Loan Group 2	0661017265	138,750.00	7.450%	FL	75.00	360	137,549.46	07/01/2008	85.00	87,185.10
Loan Group 2	0661017556	180,000.00	8.650%	CA	80.00	360	177,115.22	01/01/2009	158,483.55	158,483.55
Loan Group 2	0671014042	324,000.00	9.700%	CA	90.00	360	319,411.09	01/01/2009	233,861.77	233,861.77
Loan Group 2	0671014084	324,000.00	9.700%	CA	90.00	360	318,836.88	01/01/2009	227,007.35	227,007.35
Loan Group 2	0671014096	352,000.00	8.990%	CA	80.00	360	350,466.29	07/01/2008	85.00	285,293.56
Loan Group 2	0761016992	71,250.00	12.600%	AL	75.00	360	70,673.25	11/01/2008	93.80	40,826.89
Loan Group 2	0761017153	77,500.00	11.650%	AR	73.11	360	76,764.32	01/01/2009	50,528.61	50,528.61
Loan Group 2	0831066012	250,000.00	9.625%	CA	55.56	360	247,776.40	01/01/2009	89,879.37	89,879.37
Loan Group 2	0831066076	234,000.00	6.000%	NH	97.50	360	236,382.60	11/01/2008	40.00	97,917.38
Loan Group 2	0841012769	148,800.00	10.800%	MI	80.00	360	147,114.74	08/01/2008	(45.05)	84,592.06
Loan Group 2	0841016569	99,000.00	11.550%	MI	90.00	360	98,021.38	11/01/2008	27.22	73,413.13
Loan Group 2	0841017515	83,200.00	12.150%	MI	80.00	360	82,548.81	11/01/2008	232.86	89,324.10
Loan Group 2	0861003194	152,000.00	9.250%	FL	80.00	360	149,642.67	11/01/2008	1,118.97	126,276.93
Loan Group 3	0071072596	33,200.00	13.900%	FL	20.00	360	33,004.56	01/01/2009	34,231.80	34,231.80
Loan Group 3	0321036012	78,050.00	13.175%	UT	20.00	360	77,581.83	11/01/2008	10.00	75,200.73
Loan Group 3	0331046443	116,600.00	10.750%	NY	20.00	360	115,430.45	08/01/2008	3.00	121,184.25
Loan Group 3	0511046510	115,600.00	10.750%	CA	20.00	360	114,440.59	08/01/2008	3.00	118,917.47
Loan Group 3	0511048890	446,500.00	7.900%	CA	94.00	360	442,770.15	09/01/2008	400.00	267,892.38
Loan Group 3	0551017489	254,400.00	10.050%	TX	80.00	360	251,180.51	09/01/2008	31.84	81,795.70
Loan Group 3	0621017687	44,000.00	10.800%	FL	20.00	360	43,542.76	01/01/2009	44,852.43	44,852.43
Loan Group 3	0721011436	128,000.00	11.200%	CA	20.00	360	127,349.54	04/01/2008	35.00	134,795.37
Loan Group 3	0031042936	796,000.00	9.750%	CA	80.00	360	787,023.20	11/01/2008	(2,599.36)	391,976.72
Loan Group 3	0031044666	449,500.00	9.125%	CA	100.00	360	449,345.60	11/01/2008	(303.24)	322,712.10
Loan Group 3	0051069175	106,400.00	10.400%	TN	80.00	360	105,357.75	06/01/2008	85.00	10,361.59
Loan Group 3	0061069812	50,001.00	11.695%	OH	80.65	360	49,568.51	10/01/2008	6,344.79	64,490.71
Loan Group 3	0061069866	114,960.00	9.250%	KY	80.00	360	114,960.00	01/01/2009	54,033.41	54,033.41
Loan Group 3	0071073719	194,000.00	9.250%	FL	80.00	360	192,525.45	01/01/2009	154,021.28	154,021.28
Loan Group 3	0071073741	144,000.00	9.250%	FL	80.00	360	140,826.74	01/01/2009	67,052.34	67,052.34
Loan Group 3	0071073759	151,920.00	9.250%	FL	80.00	360	151,920.00	12/01/2008	1,010.60	111,205.24
Loan Group 3	0161050283	204,000.00	9.300%	MA	80.00	360	202,458.75	08/01/2008	159.74	83,185.37
Loan Group 3	0171034044	310,000.00	7.500%	NV	80.00	360	307,354.30	08/01/2008	262.45	125,490.16
Loan Group 3	0171034111	298,000.00	9.000%	NV	80.00	360	292,177.33	11/01/2008	366.73	160,012.92
Loan Group 3	0171034139	81,250.00	10.250%	AZ	65.00	360	80,267.28	11/01/2008	129.86	86,061.99
Loan Group 3	0171034201	315,000.00	9.900%	AZ	75.00	360	310,357.66	01/01/2009	212,946.99	212,946.99
Loan Group 3	0211046371	193,880.00	9.250%	GA	80.00	360	193,880.00	01/01/2009	98,812.27	98,812.27
Loan Group 3	0271029415	512,000.00	9.150%	NY	80.00	360	503,575.22	11/01/2008	344.00	264,962.11
Loan Group 3	0321036016	251,105.00	9.000%	CO	80.00	360	249,040.74	01/01/2009	63,522.93	63,522.93

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Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 3	0321036124	153,968.00	7.225%	CO	80.00	360	153,921.65	11/01/2008	(1,800.87)	27,027.96
Loan Group 3	0321036131	179,200.00	8.600%	CO	80.00	360	178,177.35	06/01/2008	(250.00)	92,100.74
Loan Group 3	0331048680	407,040.00	9.000%	NY	80.00	360	403,752.78	10/01/2008	(2,012.69)	106,258.00
Loan Group 3	0341034081	107,000.00	10.375%	NC	99.53	360	105,500.80	01/01/2009	73,690.55	73,690.55
Loan Group 3	0351037832	112,000.00	10.250%	TX	80.00	360	111,357.20	03/01/2008	(1,432.89)	37,693.22
Loan Group 3	0351037939	125,214.00	9.250%	TX	80.00	360	123,740.56	05/01/2008	85.00	31,582.38
Loan Group 3	0351038228	112,000.00	10.650%	TX	80.00	360	110,799.79	09/01/2008	400.00	29,800.42
Loan Group 3	0351038496	90,000.00	9.750%	TX	80.00	360	88,633.09	01/01/2009	52,360.62	52,360.62
Loan Group 3	0371035578	86,450.00	10.625%	FL	95.00	360	85,420.68	08/01/2008	575.65	77,649.35
Loan Group 3	0371035831	180,000.00	9.250%	FL	80.00	360	176,902.21	10/01/2008	468.83	81,902.80
Loan Group 3	0371036378	132,000.00	9.250%	FL	80.00	360	129,487.38	01/01/2009	76,994.61	76,994.61
Loan Group 3	0371036391	159,200.00	9.250%	FL	80.00	360	158,205.77	01/01/2009	117,428.85	117,428.85
Loan Group 3	0371036815	163,200.00	9.250%	FL	80.00	360	160,471.09	09/01/2008	85.00	89,912.79
Loan Group 3	0371037261	236,000.00	7.900%	FL	80.00	360	231,778.58	08/01/2008	87.00	147,183.52
Loan Group 3	0511048880	553,500.00	9.900%	CA	90.00	360	553,500.00	11/01/2008	69.17	416,731.65
Loan Group 3	0511049215	467,500.00	9.250%	CA	85.00	360	463,759.37	01/01/2009	381,500.99	381,500.99
Loan Group 3	0511049515	1,020,000.00	8.990%	CA	85.00	360	1,007,353.82	05/01/2008	(76.69)	367,693.75
Loan Group 3	0511049666	440,000.00	7.750%	CA	80.00	360	436,334.18	08/01/2008	(692.27)	213,171.21
Loan Group 3	0511049672	515,000.00	9.250%	CA	100.00	360	515,000.00	11/01/2008	1,314.43	360,371.60
Loan Group 3	0521043121	200,000.00	9.250%	IL	80.00	360	196,964.26	11/01/2008	(70.98)	177,079.35
Loan Group 3	0551017086	184,932.00	10.300%	TX	95.82	360	182,758.88	10/01/2008	944.71	71,241.82
Loan Group 3	0551017242	207,616.00	8.450%	TX	80.00	360	203,488.16	12/01/2008	130.23	64,138.29
Loan Group 3	0551017404	118,400.00	10.050%	TX	80.00	360	117,153.87	06/01/2008	51.55	28,750.12
Loan Group 3	0551017767	92,800.00	10.700%	TX	80.00	360	91,753.54	08/01/2008	447.20	15,964.20
Loan Group 3	0551019159	168,000.00	8.750%	OK	80.00	360	164,295.38	09/01/2008	400.00	65,895.18
Loan Group 3	0581007291	742,500.00	8.350%	CA	74.25	360	730,428.86	04/01/2008	(45.20)	218,297.65
Loan Group 3	0581011388	560,000.00	8.900%	CA	80.00	360	560,000.00	07/01/2008	(436.40)	292,279.87
Loan Group 3	0581011626	485,000.00	9.250%	CA	88.99	360	484,426.48	11/01/2008	2,025.87	259,671.21
Loan Group 3	0581011864	503,750.00	8.875%	CA	65.00	360	499,823.85	11/01/2008	64.43	195,718.30
Loan Group 3	0581011930	490,400.00	9.000%	CA	80.00	360	486,719.85	11/01/2008	(228.58)	292,144.88
Loan Group 3	0621017287	360,000.00	7.600%	FL	80.00	360	356,467.60	11/01/2008	1,289.71	225,974.53
Loan Group 3	0621017331	288,000.00	9.250%	FL	80.00	360	282,201.28	11/01/2008	733.74	156,468.62
Loan Group 3	0621017646	336,000.00	9.250%	FL	80.00	360	333,052.39	11/01/2008	1,030.68	229,309.79
Loan Group 3	0621018146	504,000.00	9.000%	FL	90.00	360	500,410.25	11/01/2008	(261.98)	347,870.08
Loan Group 3	0621018209	249,600.00	9.000%	FL	80.00	360	249,600.00	01/01/2009	230,536.64	230,536.64
Loan Group 3	0631014343	853,200.00	9.250%	CA	90.00	360	853,200.00	12/01/2008	448.25	571,293.34
Loan Group 3	0631014402	420,000.00	9.250%	CA	100.00	360	416,489.49	11/01/2008	(271.27)	336,702.75
Loan Group 3	0651020591	182,400.00	9.250%	MN	80.00	360	181,306.37	08/01/2008	142.16	61,471.17
Loan Group 3	0661017662	580,000.00	8.552%	CA	80.00	360	576,644.19	05/01/2008	85.00	234,535.13
Loan Group 3	0671013893	565,000.00	7.350%	CA	88.28	360	564,996.04	12/01/2007	269.20	280,478.93



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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Loan Group 3	0671013959	500,000.00	9.875%	CA	68.49	360	496,547.88	11/01/2008	(261.31)	133,415.87
Loan Group 3	0671014059	365,000.00	9.250%	CA	100.00	360	365,000.00	10/01/2008	(150.56)	293,426.71
Loan Group 3	0671014156	560,000.00	7.750%	CA	80.00	360	555,298.67	06/01/2008	(315.84)	221,141.41
Loan Group 3	0831065603	298,320.00	7.500%	CA	80.00	360	295,887.78	05/01/2008	(360.66)	174,545.58
Loan Group 3	0831065605	307,600.00	8.375%	CA	80.00	360	303,215.61	11/01/2008	(1,681.35)	206,776.89
Loan Group 3	0831065620	304,000.00	8.875%	CA	80.00	360	300,810.81	12/01/2008	49.45	245,760.39
Loan Group 3	0831065623	444,720.00	8.875%	CA	80.00	360	444,719.92	01/01/2009	198,492.91	198,492.91
Loan Group 3	0831065630	287,200.00	9.500%	NV	80.00	360	284,072.46	11/01/2008	132.50	158,317.03
Loan Group 3	0831065716	511,200.00	9.750%	CA	80.00	360	511,200.00	01/01/2009	405,146.91	405,146.91
Loan Group 3	0831065979	480,000.00	9.700%	FL	80.00	360	477,807.96	06/01/2008	(1.32)	315,564.84
Loan Group 3	0831065996	592,500.00	8.990%	CA	75.00	360	584,774.71	04/01/2008	(2,521.69)	121,118.52
Loan Group 3	0831066025	454,400.00	8.250%	CA	80.00	360	454,400.00	11/01/2008	(1,420.24)	144,416.18
Loan Group 3	0831066505	564,000.00	8.500%	CA	80.00	360	564,000.00	11/01/2008	(364.73)	207,344.36
Loan Group 3	0831066624	172,800.00	7.150%	FL	80.00	360	171,176.91	07/01/2008	475.00	98,375.41
Loan Group 3	0841017338	174,480.00	9.550%	MI	80.00	360	172,244.03	10/01/2008	68.89	71,250.54
Loan Group 3	0841017917	173,600.00	9.000%	MI	80.00	360	173,600.00	10/01/2008	321.11	70,712.65
Loan Group 3	0841018105	136,000.00	9.170%	MI	80.00	360	133,859.17	11/01/2008	1,489.50	130,548.40
Loan Group 3	0861001953	207,920.00	9.750%	FL	80.00	360	206,154.94	11/01/2008	(2,808.24)	216,342.19
Loan Group 3	0861003454	199,200.00	9.000%	FL	80.00	360	197,866.01	10/01/2008	400.00	117,069.10

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Asset Backed Funding Corporation**  
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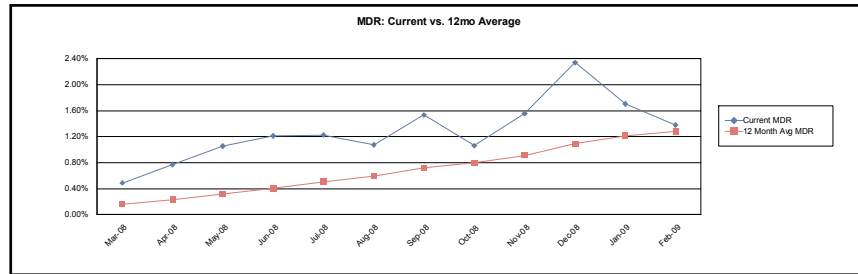
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**Realized Loss Report - Collateral**

**Summary**

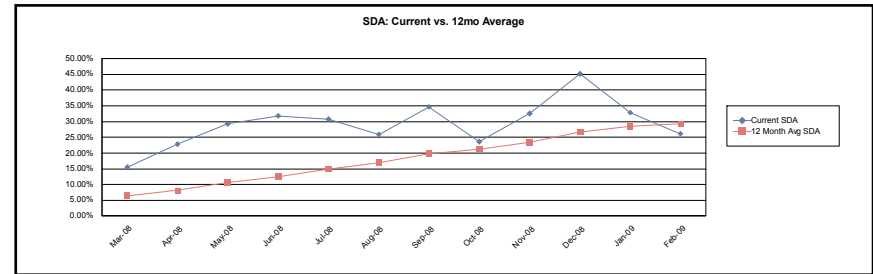
**MDR**

Current Month 1.381%  
 3 Month Average 1.809%  
 12 Month Average 1.284%



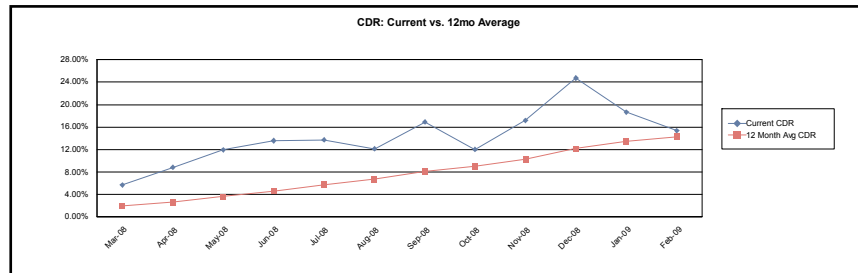
**SDA**

Current Month 26.148%  
 3 Month Average 34.728%  
 12 Month Average 29.279%



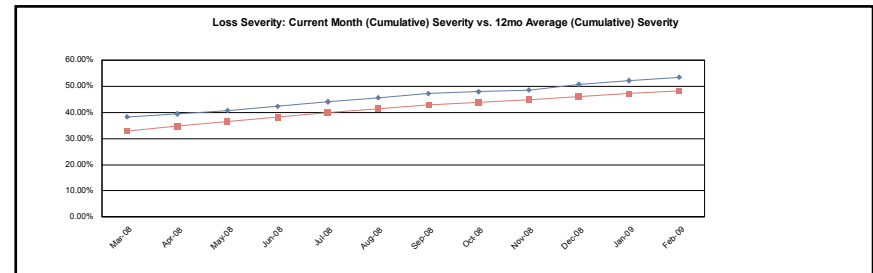
**CDR**

Current Month 15.370%  
 3 Month Average 19.590%  
 12 Month Average 14.241%



**Loss Severity**

Current Month (Cumulative) 53.477%  
 3 Month Average (Cumulative) 52.083%  
 12 Month Average (Cumulative) 45.858%



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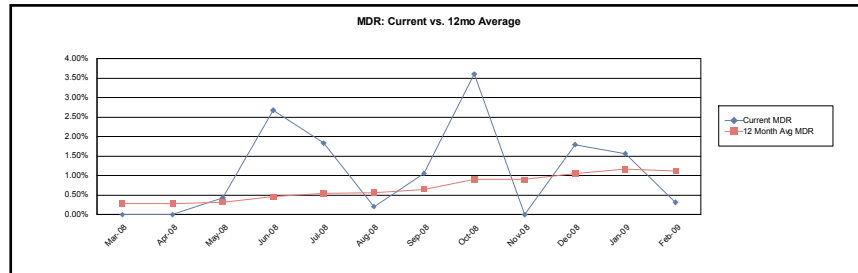
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**Realized Loss Report - Collateral**

**Loan Group 1**

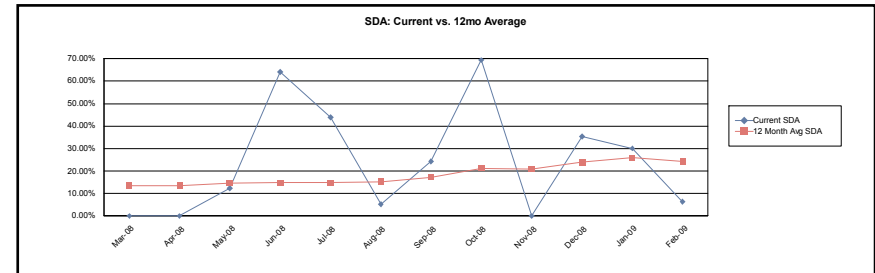
**MDR**

Current Month 0.319%  
 3 Month Average 1.227%  
 12 Month Average 1.126%



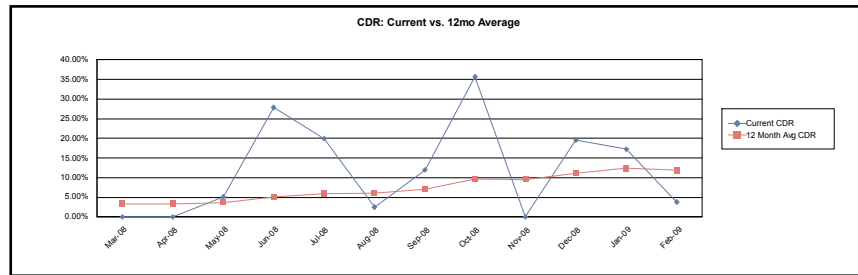
**SDA**

Current Month 6.350%  
 3 Month Average 23.918%  
 12 Month Average 24.252%



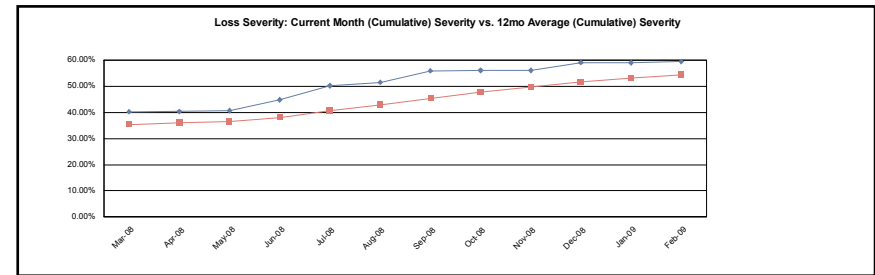
**CDR**

Current Month 3.767%  
 3 Month Average 13.523%  
 12 Month Average 11.962%



**Loss Severity**

Current Month (Cumulative) 59.387%  
 3 Month Average (Cumulative) 59.137%  
 12 Month Average (Cumulative) 51.084%



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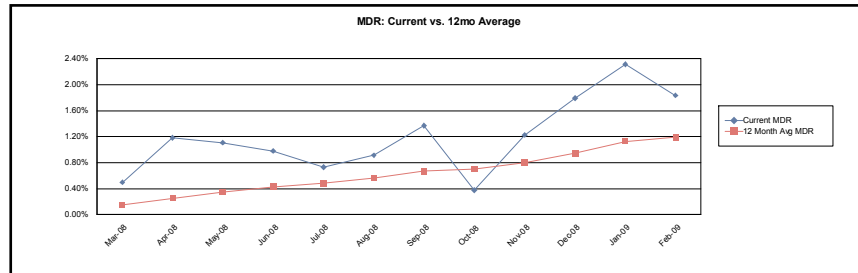
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**Realized Loss Report - Collateral**

**Loan Group 1**

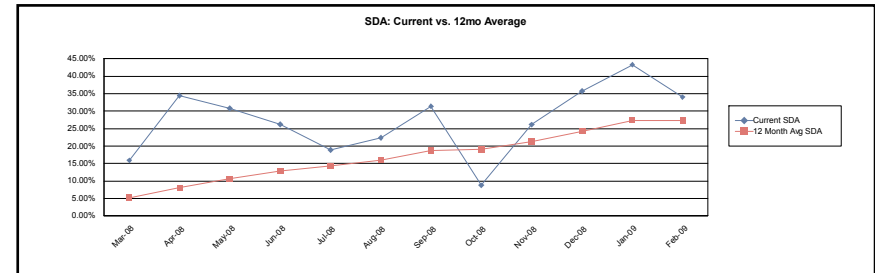
**MDR**

Current Month 1.835%  
 3 Month Average 1.981%  
 12 Month Average 1.194%



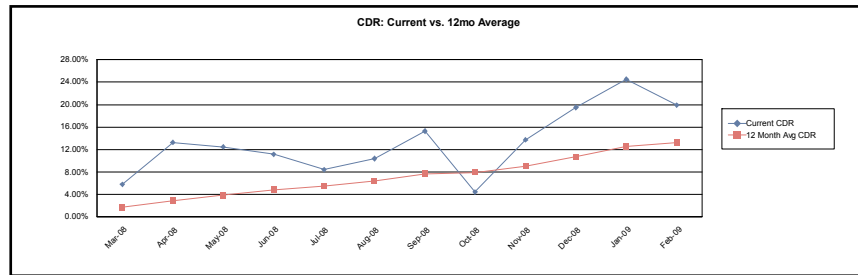
**SDA**

Current Month 34.001%  
 3 Month Average 37.684%  
 12 Month Average 27.335%



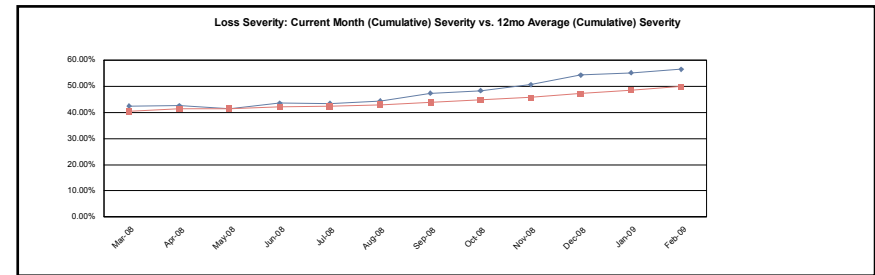
**CDR**

Current Month 19.924%  
 3 Month Average 21.313%  
 12 Month Average 13.249%



**Loss Severity**

Current Month (Cumulative) 56.435%  
 3 Month Average (Cumulative) 55.270%  
 12 Month Average (Cumulative) 47.463%



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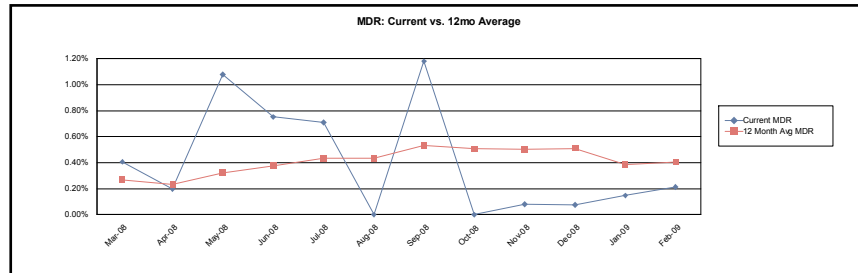
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**Realized Loss Report - Collateral**

**Loan Group 2**

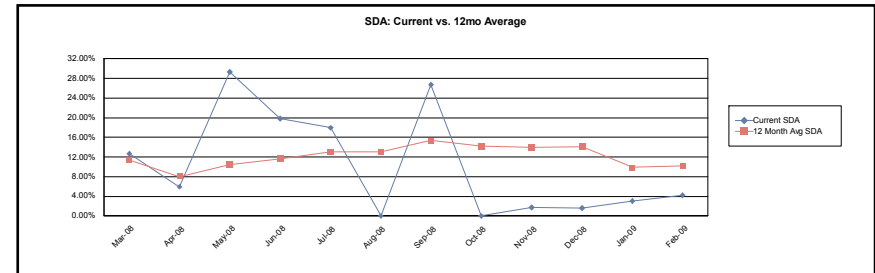
**MDR**

Current Month 0.213%  
 3 Month Average 0.145%  
 12 Month Average 0.403%



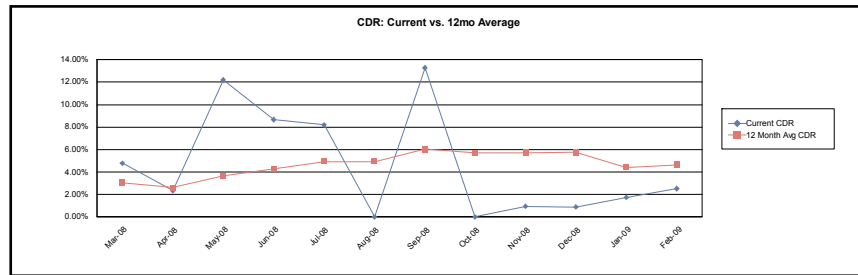
**SDA**

Current Month 4.241%  
 3 Month Average 2.966%  
 12 Month Average 10.254%



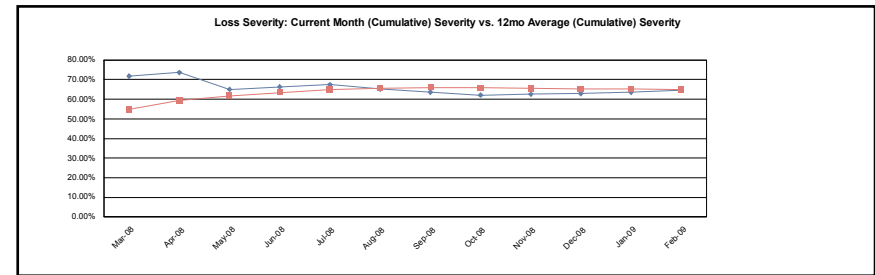
**CDR**

Current Month 2.530%  
 3 Month Average 1.727%  
 12 Month Average 4.632%



**Loss Severity**

Current Month (Cumulative) 64.619%  
 3 Month Average (Cumulative) 63.730%  
 12 Month Average (Cumulative) 65.761%



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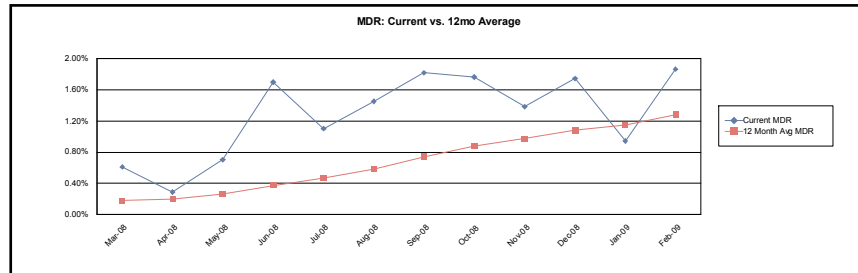
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**Realized Loss Report - Collateral**

**Loan Group 2**

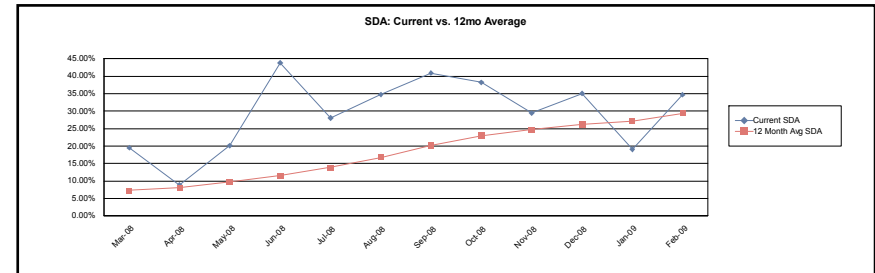
**MDR**

Current Month 1.866%  
 3 Month Average 1.519%  
 12 Month Average 1.282%



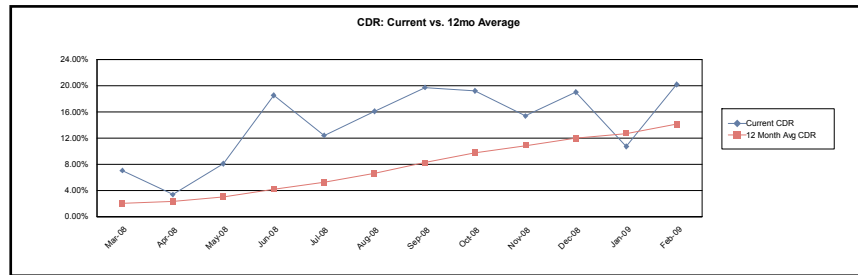
**SDA**

Current Month 34.678%  
 3 Month Average 29.610%  
 12 Month Average 29.382%



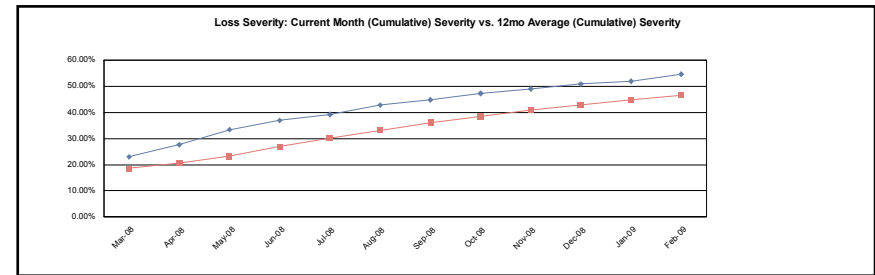
**CDR**

Current Month 20.231%  
 3 Month Average 16.681%  
 12 Month Average 14.187%



**Loss Severity**

Current Month (Cumulative) 54.534%  
 3 Month Average (Cumulative) 52.392%  
 12 Month Average (Cumulative) 41.760%



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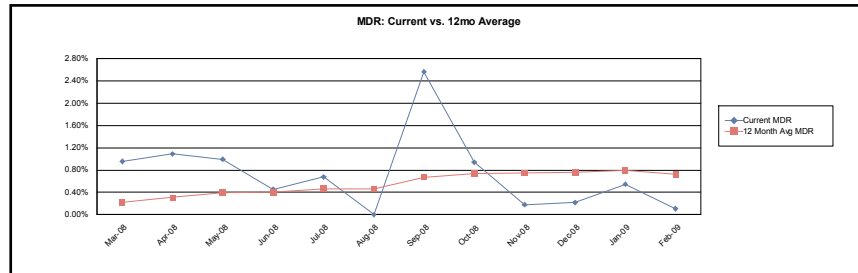
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**Realized Loss Report - Collateral**

**Loan Group 3**

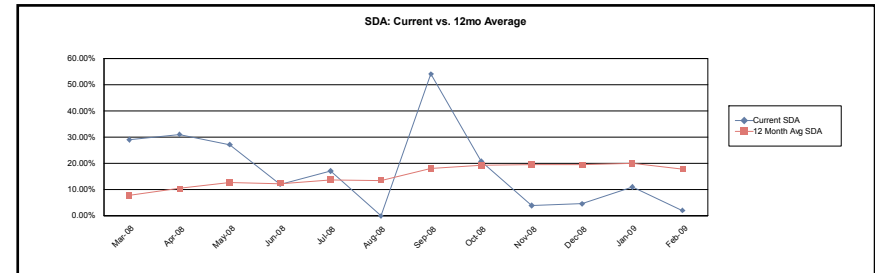
**MDR**

Current Month 0.106%  
 3 Month Average 0.290%  
 12 Month Average 0.727%



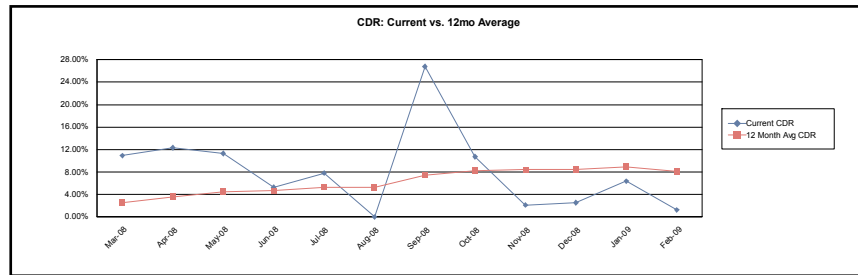
**SDA**

Current Month 2.117%  
 3 Month Average 5.941%  
 12 Month Average 17.801%



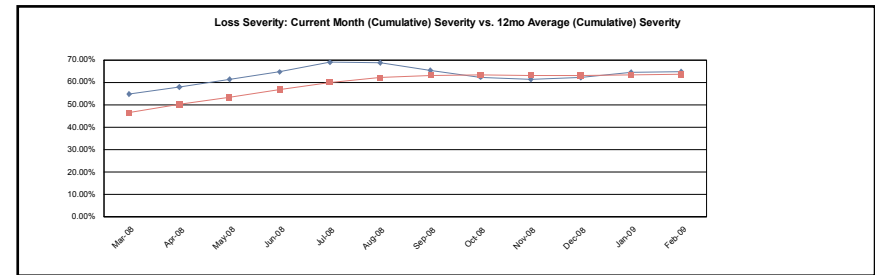
**CDR**

Current Month 1.259%  
 3 Month Average 3.398%  
 12 Month Average 8.123%



**Loss Severity**

Current Month (Cumulative) 64.888%  
 3 Month Average (Cumulative) 63.846%  
 12 Month Average (Cumulative) 63.101%



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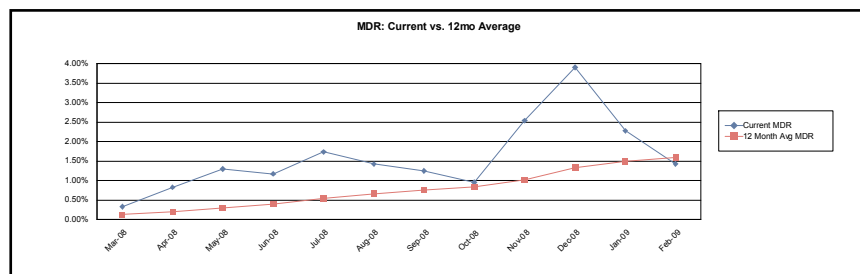
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**Realized Loss Report - Collateral**

**Loan Group 3**

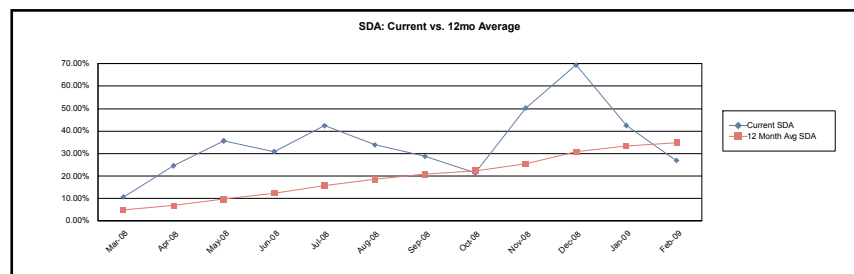
**MDR**

Current Month 1.428%  
 3 Month Average 2.537%  
 12 Month Average 1.596%



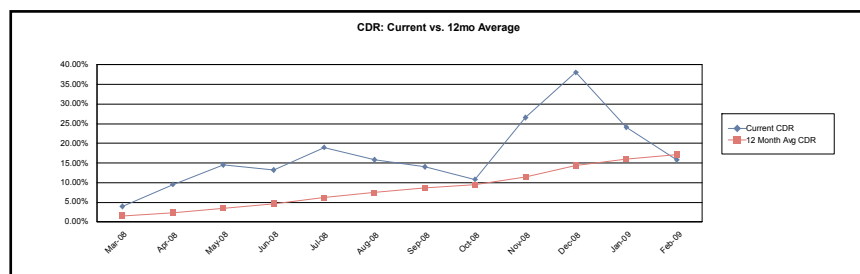
**SDA**

Current Month 26.967%  
 3 Month Average 46.297%  
 12 Month Average 34.798%



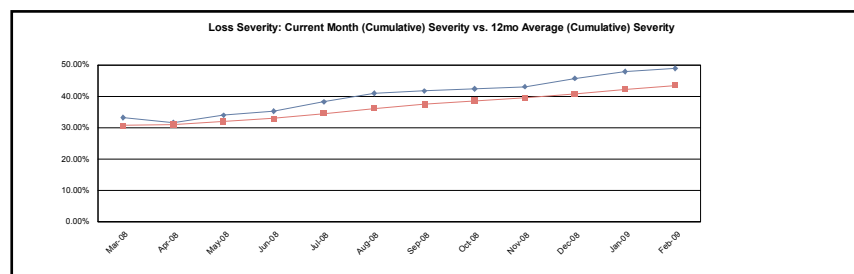
**CDR**

Current Month 15.852%  
 3 Month Average 26.005%  
 12 Month Average 17.121%



**Loss Severity**

Current Month (Cumulative) 48.922%  
 3 Month Average (Cumulative) 47.526%  
 12 Month Average (Cumulative) 40.278%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.



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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Loan Group 1	1	149,500.00	146,620.17	0	0.00	0.00	0	0.00	0.00	1	78,000.00	76,805.64	128.35
Loan Group 1	2	348,200.00	341,310.87	0	0.00	0.00	0	0.00	0.00	14	2,773,195.00	2,750,032.72	(185,460.57)
Loan Group 2	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	2	51,000.00	50,626.04	(5,872.34)
Loan Group 2	5	774,700.00	754,255.62	0	0.00	0.00	0	0.00	0.00	14	2,598,330.00	2,566,760.23	(214,679.92)
Loan Group 3	1	42,200.00	41,756.37	0	0.00	0.00	0	0.00	0.00	2	77,200.00	76,547.32	(50,354.92)
Loan Group 3	2	321,600.00	318,865.15	0	0.00	0.00	0	0.00	0.00	14	3,374,165.00	3,353,343.93	(327,407.45)
Total	11	1,636,200.00	1,602,808.18	0	0.00	0.00	0	0.00	0.00	47	8,951,890.00	8,874,115.88	(783,646.85)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Loan Group 1	0071072722	FL	51.32	01-Aug-2006	78,000.00	76,760.86	Liquidation	10	9.950%	360	30
Loan Group 1	0101057516	LA	65.00	01-Jul-2006	149,500.00	146,620.17	Loan Paid in Full	0	8.925%	360	31
Loan Group 1	0101059491	NC	80.00	01-Sep-2006	100,000.00	98,123.84	Liquidation	9	9.250%	360	29
Loan Group 1	0101059562	TX	85.00	01-Sep-2006	98,600.00	108,538.89	Liquidation	8	10.850%	360	29
Loan Group 1	0101060860	TX	80.00	01-Oct-2006	153,200.00	150,560.15	Loan Paid in Full	(1)	9.000%	360	29
Loan Group 1	0291007090	GA	90.00	01-Oct-2006	113,400.00	111,856.72	Liquidation	10	9.250%	360	29
Loan Group 1	0291007191	MD	80.00	01-Oct-2006	192,000.00	189,025.21	Liquidation	11	9.650%	360	29
Loan Group 1	0351038185	TX	80.00	01-Oct-2006	173,600.00	170,309.70	Liquidation	12	9.500%	360	29
Loan Group 1	0371036744	FL	90.00	01-Oct-2006	343,800.00	339,259.18	Liquidation	20	9.400%	360	29
Loan Group 1	0381028820	FL	78.46	01-Oct-2006	254,995.00	250,471.43	Liquidation	17	9.625%	360	29
Loan Group 1	0581011815	CA	90.00	01-Oct-2006	405,000.00	404,999.99	Liquidation	15	8.750%	360	29
Loan Group 1	0651020377	IN	90.00	01-Oct-2006	67,500.00	66,986.93	Liquidation	11	12.700%	360	29
Loan Group 1	0661017598	CA	68.83	01-Sep-2006	265,000.00	259,156.42	Liquidation	10	9.500%	360	29
Loan Group 1	0661017752	CA	68.18	01-Sep-2006	195,000.00	191,739.49	Liquidation	17	9.250%	360	29
Loan Group 1	0661017829	MI	85.00	01-Oct-2006	127,500.00	127,430.42	Liquidation	13	9.125%	360	29
Loan Group 1	0681013730	NH	80.00	01-Oct-2006	160,000.00	158,310.21	Liquidation	22	10.500%	360	29
Loan Group 1	0691009518	MD	80.00	01-Oct-2006	276,800.00	273,323.44	Liquidation	24	9.650%	360	29
Loan Group 1	0861003130	FL	68.42	01-Oct-2006	195,000.00	190,750.72	Loan Paid in Full	0	7.700%	360	29
Loan Group 2	0061069989	IN	21.46	01-Oct-2006	15,000.00	14,848.86	Liquidation	5	11.550%	360	28
Loan Group 2	0831066074	FL	20.00	01-Aug-2006	36,000.00	35,777.18	Liquidation	5	13.450%	360	30
Loan Group 2	0051065126	GA	90.00	01-Jul-2006	135,000.00	132,753.85	Liquidation	19	9.850%	360	31

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Loan Group 2	0171033538	AZ	88.16	01-Sep-2006	216,000.00	211,196.61	Liquidation	15	9.000%	360	29
Loan Group 2	0191032304	ID	80.00	01-Sep-2006	85,200.00	83,696.56	Loan Paid in Full	0	9.250%	360	29
Loan Group 2	0191032469	WA	66.95	01-Oct-2006	223,600.00	221,554.13	Loan Paid in Full	0	9.250%	360	29
Loan Group 2	0231084367	IL	80.00	01-Oct-2006	192,000.00	191,073.24	Loan Paid in Full	0	10.250%	360	29
Loan Group 2	0371036219	FL	74.29	01-Oct-2006	130,000.00	128,212.98	Liquidation	11	9.200%	360	29
Loan Group 2	0511049405	ID	88.08	01-Sep-2006	151,500.00	146,505.89	Loan Paid in Full	0	8.400%	360	29
Loan Group 2	0521041950	NE	85.00	01-Oct-2006	53,380.00	53,001.79	Liquidation	20	12.400%	360	29
Loan Group 2	0521042488	TN	90.00	01-Sep-2006	122,400.00	111,425.80	Loan Paid in Full	0	9.250%	360	29
Loan Group 2	0581010998	CA	83.88	01-Sep-2006	318,750.00	318,750.00	Liquidation	15	9.375%	360	29
Loan Group 2	0621017872	FL	100.00	01-Oct-2006	185,000.00	183,086.04	Liquidation	17	10.600%	360	29
Loan Group 2	0631014399	FL	58.57	01-Sep-2006	123,000.00	122,187.00	Liquidation	17	9.250%	360	29
Loan Group 2	0651020325	MO	89.94	01-Sep-2006	75,550.00	74,361.72	Liquidation	6	11.250%	360	29
Loan Group 2	0661016545	CA	95.00	01-Aug-2006	206,150.00	202,706.95	Liquidation	18	9.650%	360	30
Loan Group 2	0661017556	CA	80.00	01-Sep-2006	180,000.00	177,115.22	Liquidation	18	8.650%	360	29
Loan Group 2	0671014042	CA	90.00	01-Sep-2006	324,000.00	319,411.09	Liquidation	15	9.700%	360	29
Loan Group 2	0671014084	CA	90.00	01-Sep-2006	324,000.00	318,836.88	Liquidation	14	9.700%	360	29
Loan Group 2	0761017153	AR	73.11	01-Sep-2006	77,500.00	76,764.32	Liquidation	17	11.650%	360	29
Loan Group 2	0831066012	CA	55.56	01-Aug-2006	250,000.00	247,776.40	Liquidation	13	9.625%	360	30
Loan Group 3	0071072596	FL	20.00	01-Jul-2006	33,200.00	33,004.56	Liquidation	5	13.900%	360	31
Loan Group 3	0191032609	WA	20.00	01-Sep-2006	42,200.00	41,756.37	Loan Paid in Full	0	11.550%	360	29
Loan Group 3	0621017687	FL	20.00	01-Sep-2006	44,000.00	43,542.76	Liquidation	5	10.800%	360	29
Loan Group 3	0061069866	KY	80.00	01-Sep-2006	114,960.00	114,960.00	Liquidation	15	9.250%	360	29
Loan Group 3	0071073719	FL	80.00	01-Sep-2006	194,000.00	192,525.45	Liquidation	22	9.250%	360	29
Loan Group 3	0071073741	FL	80.00	01-Oct-2006	144,000.00	140,826.74	Liquidation	19	9.250%	360	29
Loan Group 3	0171034201	AZ	75.00	01-Oct-2006	315,000.00	310,357.66	Liquidation	13	9.900%	360	29
Loan Group 3	0191032598	WA	80.00	01-Sep-2006	168,800.00	168,800.00	Loan Paid in Full	0	8.800%	360	29
Loan Group 3	0211046371	GA	80.00	01-Sep-2006	193,880.00	193,880.00	Liquidation	11	9.250%	360	29
Loan Group 3	0321036016	CO	80.00	01-Oct-2006	251,105.00	249,040.74	Liquidation	8	9.000%	360	29
Loan Group 3	0341034081	NC	99.53	01-Sep-2006	107,000.00	105,500.80	Liquidation	10	10.375%	360	29
Loan Group 3	0351038496	TX	80.00	01-Oct-2006	90,000.00	88,633.09	Liquidation	10	9.750%	360	29
Loan Group 3	0371036378	FL	80.00	01-Sep-2006	132,000.00	129,487.38	Liquidation	23	9.250%	360	29
Loan Group 3	0371036391	FL	80.00	01-Sep-2006	159,200.00	158,205.77	Liquidation	18	9.250%	360	29
Loan Group 3	0511049215	CA	85.00	01-Sep-2006	467,500.00	463,759.37	Liquidation	18	9.250%	360	29
Loan Group 3	0621018209	FL	80.00	01-Oct-2006	249,600.00	249,600.00	Liquidation	13	9.000%	360	29
Loan Group 3	0831065623	CA	80.00	01-Aug-2006	444,720.00	444,719.92	Liquidation	9	8.875%	360	30
Loan Group 3	0831065716	CA	80.00	01-Aug-2006	511,200.00	511,200.00	Liquidation	18	9.750%	360	30
Loan Group 3	0841017721	MI	80.00	01-Sep-2006	152,800.00	150,065.15	Loan Paid in Full	0	9.250%	360	29

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Loan Group 1	1	146,620.17	1,466.20	0.00
Loan Group 1	0	0.00	0.00	0.00
Loan Group 2	0	0.00	0.00	0.00
Loan Group 2	1	146,505.89	4,931.24	0.00
Loan Group 3	0	0.00	0.00	0.00
Loan Group 3	0	0.00	0.00	0.00
Total	2	293,126.06	6,397.44	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Loan Group 1	0101057516	01/01/2009	146,620.17	1,466.20	0.00
Loan Group 2	0511049405	01/01/2009	146,505.89	4,931.24	0.00

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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.509%  
 3 Month Average 1.908%  
 12 Month Average 2.460%

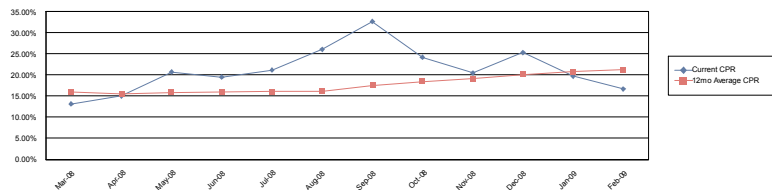
**CPR**

Current Month 16.677%  
 3 Month Average 20.570%  
 12 Month Average 21.210%

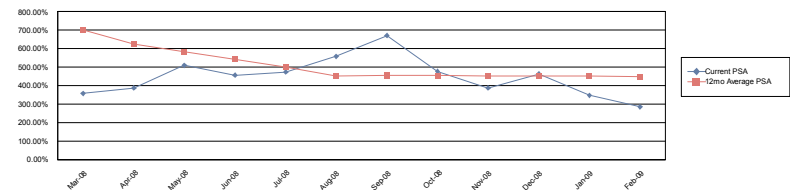
**PSA**

Current Month 283.728%  
 3 Month Average 364.402%  
 12 Month Average 447.109%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Loan Group 1**

**SMM**

Current Month 0.930%  
 3 Month Average 1.696%  
 12 Month Average 2.024%

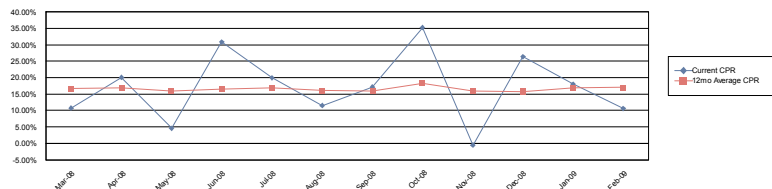
**CPR**

Current Month 10.608%  
 3 Month Average 18.321%  
 12 Month Average 17.032%

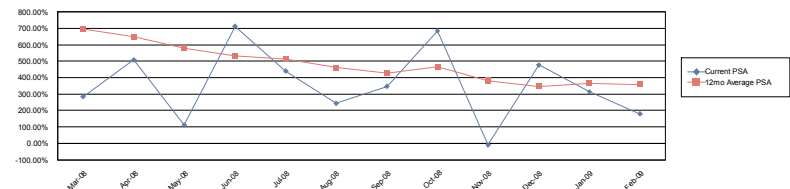
**PSA**

Current Month 178.830%  
 3 Month Average 322.952%  
 12 Month Average 357.432%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



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**Prepayment Rates**

**Loan Group 1**

**SMM**

Current Month 1.939%  
 3 Month Average 2.028%  
 12 Month Average 2.553%

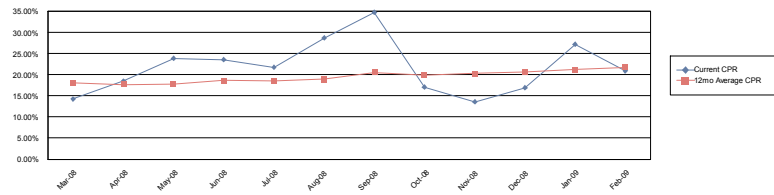
**CPR**

Current Month 20.940%  
 3 Month Average 21.692%  
 12 Month Average 21.751%

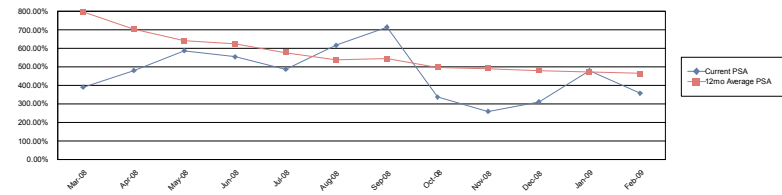
**PSA**

Current Month 357.350%  
 3 Month Average 382.777%  
 12 Month Average 464.404%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Loan Group 2**

**SMM**

Current Month 0.189%  
 3 Month Average 0.081%  
 12 Month Average 0.797%

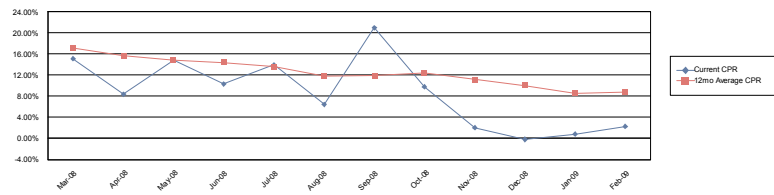
**CPR**

Current Month 2.241%  
 3 Month Average 0.964%  
 12 Month Average 8.724%

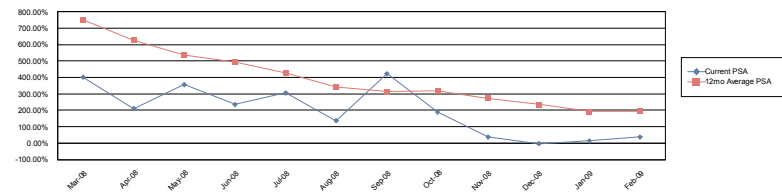
**PSA**

Current Month 37.565%  
 3 Month Average 16.242%  
 12 Month Average 195.195%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



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**Prepayment Rates**

**Loan Group 2**

**SMM**

Current Month 2.259%  
 3 Month Average 1.725%  
 12 Month Average 2.684%

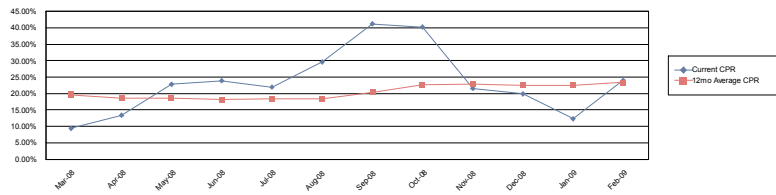
**CPR**

Current Month 23.979%  
 3 Month Average 18.719%  
 12 Month Average 23.346%

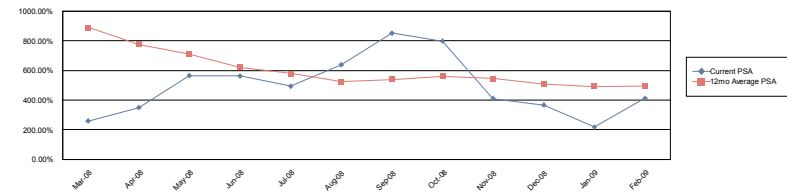
**PSA**

Current Month 411.027%  
 3 Month Average 331.701%  
 12 Month Average 493.892%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Loan Group 3**

**SMM**

Current Month 0.094%  
 3 Month Average 0.258%  
 12 Month Average 1.075%

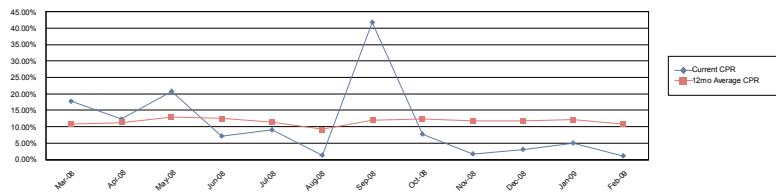
**CPR**

Current Month 1.119%  
 3 Month Average 3.041%  
 12 Month Average 10.715%

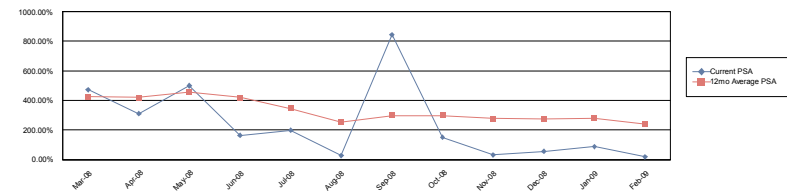
**PSA**

Current Month 18.818%  
 3 Month Average 53.314%  
 12 Month Average 238.317%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



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**Prepayment Rates**

**Loan Group 3**

**SMM**

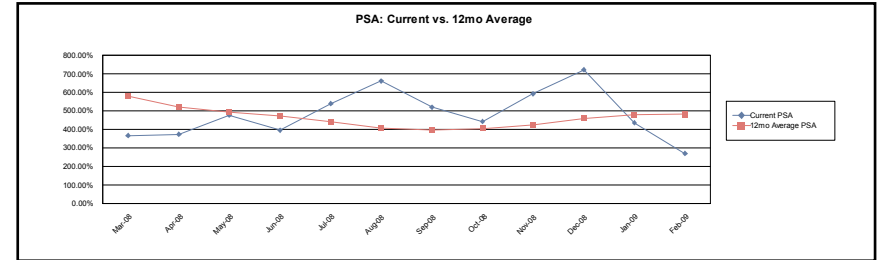
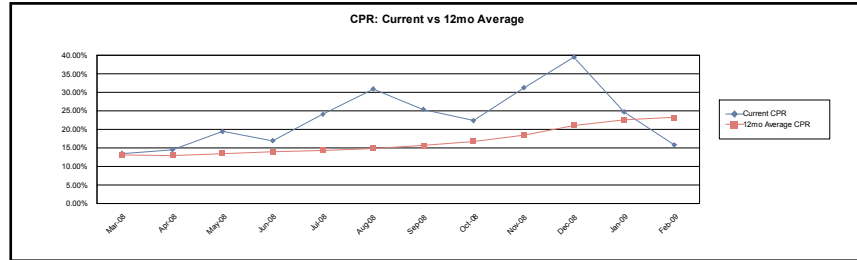
Current Month 1.425%  
 3 Month Average 2.623%  
 12 Month Average 2.868%

**CPR**

Current Month 15.818%  
 3 Month Average 26.691%  
 12 Month Average 23.184%

**PSA**

Current Month 269.087%  
 3 Month Average 475.376%  
 12 Month Average 482.440%



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0051068972	158,210.40	171,873.78	9.000%	9.000%	1,186.58	1,186.58
0061069250	106,405.60	106,405.60	5.000%	5.000%	425.25	443.36
0061070929	104,842.47	119,801.41	11.175%	8.000%	1,023.51	898.27
0071072860	145,006.64	154,214.66	7.850%	5.500%	1,001.49	907.48
0071073555	152,860.80	181,026.05	10.500%	10.500%	1,416.04	1,416.04
0071073751	159,880.47	174,040.25	9.875%	5.000%	1,408.38	666.17
0101058642	92,291.08	99,222.34	9.990%	9.990%	821.59	821.59
0101059750	82,760.93	88,290.69	9.700%	9.700%	718.61	718.61
0101060152	82,555.10	90,116.51	9.250%	9.250%	690.75	690.75
0101060455	60,617.07	64,184.35	11.990%	5.000%	628.84	252.57
0101060968	122,604.99	132,797.78	9.000%	6.000%	1,003.52	821.65
0111002110	306,457.55	317,823.68	9.000%	9.000%	2,510.06	2,510.06
0141054788	245,989.35	256,331.02	10.500%	10.500%	2,283.51	2,283.51
0141055265	279,891.04	311,371.78	9.125%	9.100%	2,318.69	2,313.75
0141055945	320,992.00	332,996.42	9.250%	7.500%	2,554.35	2,386.60
0151034804	85,860.36	90,249.98	12.650%	12.650%	933.84	933.84
0151035317	83,537.57	89,527.03	9.850%	5.000%	734.80	499.75
0151035704	70,343.16	76,626.74	10.650%	10.650%	659.71	659.71
0151035804	124,277.83	127,727.32	9.525%	5.000%	1,063.51	517.82
0211047152	56,790.44	61,673.90	12.800%	5.000%	623.60	344.17
0231083337	170,631.87	174,160.44	10.500%	7.825%	1,580.67	1,285.16
0231084164	117,502.45	125,789.04	10.690%	10.690%	1,105.48	1,105.48
0271029402	187,171.67	191,663.60	9.850%	9.850%	1,646.37	1,646.37
0271029694	245,774.10	263,949.88	9.250%	5.000%	1,955.30	1,471.31
0271029736	379,965.38	388,337.40	7.350%	7.350%	2,484.53	2,484.53
0291006613	213,323.00	216,764.68	7.050%	5.000%	1,350.14	1,211.71
0291007198	223,335.35	231,244.03	8.750%	8.750%	1,692.38	1,692.38
0291007338	126,524.28	126,346.19	9.250%	5.000%	1,029.60	705.27
0331044880	529,282.01	535,835.63	7.650%	4.300%	3,591.84	2,793.66
0331047153	478,076.70	487,205.81	9.250%	9.250%	4,005.42	4,005.42
0331048275	541,505.16	558,487.98	8.175%	5.000%	4,121.65	2,256.27
0341034958	165,739.36	170,542.21	9.700%	9.700%	1,439.10	1,439.10
0351038142	604,646.40	624,744.41	9.000%	9.000%	4,960.85	4,960.85
0371036040	151,414.69	155,764.65	9.250%	9.250%	1,266.08	1,266.08
0371036471	150,946.07	162,208.94	8.825%	8.825%	1,217.80	1,217.80
0371036643	87,970.46	92,227.59	9.250%	9.250%	735.58	735.58
0371036697	88,737.60	97,965.57	9.950%	9.950%	786.49	786.49
0371037138	184,238.94	201,634.79	9.625%	4.500%	1,589.82	1,065.73
0371037399	228,870.36	236,723.52	9.250%	9.250%	1,820.82	1,820.82



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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0381028881	291,842.92	296,921.69	9.250%	9.250%	2,322.39	2,322.39
0401007549	1,104,607.57	1,169,283.68	9.750%	5.000%	9,220.58	6,557.75
0401009023	296,918.24	313,359.92	7.550%	6.000%	2,136.03	1,942.17
0401009401	299,652.00	310,503.72	9.625%	9.625%	2,587.30	2,587.30
0401009438	174,264.00	178,215.18	8.250%	5.000%	1,337.07	726.10
0511048219	89,903.99	93,821.50	10.700%	5.000%	846.05	522.98
0521042227	195,576.07	202,523.53	8.950%	3.000%	1,511.24	900.39
0521042428	210,429.05	210,132.86	10.200%	5.000%	1,674.40	1,172.98
0521043007	160,905.83	164,285.20	9.000%	6.500%	1,317.01	1,068.64
0551016537	101,013.72	105,567.90	9.750%	9.750%	842.83	842.83
0551017871	60,006.38	61,905.80	10.500%	10.500%	556.16	556.16
0551018842	122,661.66	126,355.27	9.500%	9.500%	1,047.52	1,047.52
0581010926	497,766.97	497,766.97	9.250%	5.000%	3,700.00	2,774.66
0581011106	272,387.95	277,786.93	9.000%	9.000%	2,115.11	2,115.11
0581011634	396,978.39	411,879.93	9.250%	5.000%	3,158.25	1,654.08
0581011696	362,789.79	374,863.13	9.625%	5.000%	2,990.70	2,092.51
0611024157	416,026.39	428,600.56	9.900%	9.900%	3,520.84	3,520.84
0611024466	564,702.21	593,704.98	8.000%	5.000%	3,963.28	3,314.10
0611024760	325,726.33	342,229.35	9.250%	6.000%	2,723.61	2,117.45
0621017875	122,667.70	125,771.67	9.150%	5.000%	1,017.01	701.08
0621017891	31,005.11	31,750.09	14.300%	7.000%	376.86	216.83
0621017989	118,422.58	124,486.66	11.800%	11.800%	1,211.53	1,211.53
0631014423	351,500.00	356,937.82	9.125%	5.000%	2,672.86	1,989.65
0631014515	224,582.03	230,200.02	9.625%	9.625%	1,851.37	1,851.37
0651020452	642,000.00	694,975.97	9.250%	5.000%	4,948.75	3,879.63
0661015719	332,964.76	353,279.76	10.750%	10.750%	3,038.72	3,038.72
0661017318	141,308.09	145,495.51	9.250%	6.750%	1,182.34	981.78
0671013733	368,344.59	384,147.19	9.250%	9.250%	2,931.16	2,931.16
0671014025	173,157.03	176,929.22	7.149%	7.149%	1,107.13	1,107.13
0711010855	217,847.05	231,163.96	9.250%	9.250%	1,822.75	1,822.75
0831066504	173,829.72	186,574.63	8.125%	7.875%	1,236.31	1,204.20
0831066522	168,202.09	171,045.98	10.900%	7.500%	1,608.48	1,226.57
0831066688	311,802.56	327,971.95	9.875%	9.875%	2,635.04	2,635.04
0841018061	138,964.74	143,500.98	9.000%	5.000%	1,079.07	579.02
0861003216	139,749.85	145,883.53	9.250%	5.000%	1,168.53	582.29
0871005346	392,279.65	401,902.14	9.250%	7.000%	3,121.63	2,747.47
0871005726	347,315.40	360,452.14	9.125%	9.125%	2,729.98	2,729.98

**Asset Backed Funding Corporation**  
**Asset-Backed Certificates**  
**Series 2006-OPT2**

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 Wells Fargo Bank, N.A.  
 Securities Administration Services  
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 Frederick, MD 21701-4747  
 www.ctslink.com  
 Telephone: 1-866-846-4526  
 Fax: 240-586-8675

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Loan Group 1			Loan Group 1		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.250		449	117,764,587.07	18.616	14	3,756,240.32	15.779	143	29,853,265.78	20.318
6.250	6.499	13	4,468,161.68	0.706	0	0.00	0.000	4	824,524.52	0.561
6.500	6.749	45	20,023,007.10	3.165	0	0.00	0.000	6	1,296,546.99	0.882
6.750	6.999	72	28,533,101.15	4.511	3	945,338.17	3.971	16	4,508,883.80	3.069
7.000	7.249	35	12,524,090.16	1.980	3	914,542.18	3.842	9	2,490,799.25	1.695
7.250	7.499	46	17,126,589.57	2.707	2	764,112.58	3.210	9	2,406,852.88	1.638
7.500	7.749	45	14,991,299.74	2.370	1	361,138.33	1.517	12	2,481,829.76	1.689
7.750	7.999	59	18,429,057.39	2.913	4	1,171,366.12	4.920	9	1,890,576.79	1.287
8.000	8.249	41	13,334,040.64	2.108	0	0.00	0.000	15	3,630,363.06	2.471
8.250	8.499	42	11,582,689.48	1.831	3	459,536.27	1.930	9	1,837,092.61	1.250
8.500	8.749	37	8,897,127.94	1.406	7	1,212,672.54	5.094	7	1,237,377.41	0.842
8.750	8.999	63	15,578,681.22	2.463	11	1,683,834.97	7.073	18	4,355,836.03	2.965
9.000	9.249	176	42,003,206.88	6.640	7	1,524,831.78	6.405	55	11,254,788.26	7.660
9.250	9.499	572	143,731,830.90	22.721	6	1,077,552.58	4.526	165	34,123,821.62	23.224
9.500	9.749	202	42,213,734.23	6.673	9	1,208,323.32	5.076	68	13,003,241.21	8.850
9.750	9.999	227	39,991,281.83	6.322	35	2,180,679.47	9.160	55	9,237,555.23	6.287
10.000	10.249	100	17,636,527.13	2.788	8	970,186.32	4.075	30	4,280,089.85	2.913
10.250	10.499	108	16,628,242.77	2.629	6	537,801.33	2.259	40	5,302,126.52	3.609
10.500	10.749	90	12,119,384.89	1.916	9	900,964.32	3.785	35	4,924,388.45	3.351
10.750	10.999	73	8,515,076.02	1.346	5	331,199.28	1.391	25	3,466,418.32	2.359
11.000	11.249	39	5,929,996.04	0.937	4	727,238.21	3.055	13	1,477,911.09	1.006
11.250	11.499	42	4,941,733.38	0.781	6	757,859.17	3.183	11	1,362,281.99	0.927
11.500	11.749	44	4,334,142.16	0.685	8	654,390.91	2.749	5	442,108.29	0.301
11.750	11.999	42	3,828,094.41	0.605	6	530,764.22	2.230	4	354,292.80	0.241
12.000	12.249	26	2,124,751.69	0.336	5	387,194.77	1.626	7	673,101.78	0.458
12.250	12.499	17	1,179,014.37	0.186	4	164,988.31	0.693	2	117,319.93	0.080
12.500	12.749	12	713,340.70	0.113	4	267,317.97	1.123	1	74,992.02	0.051
12.750	12.999	18	673,349.05	0.106	10	315,926.38	1.327	0	0.00	0.000
13.000	13.249	22	533,962.13	0.084	0	0.00	0.000	0	0.00	0.000
13.250	13.499	9	351,403.96	0.056	0	0.00	0.000	0	0.00	0.000
13.500	13.749	5	177,487.41	0.028	0	0.00	0.000	0	0.00	0.000
>= 13.750		47	1,707,776.00	0.270	0	0.00	0.000	1	24,605.69	0.017
Total		2,818	632,586,769.09	100.000	180	23,805,999.82	100.000	774	146,932,991.93	100.000

**Asset Backed Funding Corporation**  
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**Interest Rate Stratification**

Current Interest Rate Range (%)	Loan Group 2			Loan Group 2			Loan Group 3		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.250	17	2,983,793.89	12.603	113	25,902,825.27	19.275	18	4,963,502.83	6.856
6.250 6.499	1	176,000.00	0.743	2	757,301.37	0.564	2	858,569.69	1.186
6.500 6.749	8	2,326,685.83	9.827	2	267,253.11	0.199	19	10,254,014.01	14.164
6.750 6.999	11	2,954,924.93	12.481	7	1,633,293.13	1.215	26	13,790,201.19	19.049
7.000 7.249	1	343,598.99	1.451	7	1,946,107.46	1.448	10	5,045,377.69	6.969
7.250 7.499	4	1,171,147.29	4.947	6	1,220,572.25	0.908	14	7,067,446.49	9.762
7.500 7.749	1	146,525.14	0.619	9	2,419,612.10	1.800	11	5,381,396.93	7.433
7.750 7.999	10	1,714,119.28	7.240	12	2,896,384.22	2.155	10	4,599,515.82	6.353
8.000 8.249	4	1,316,958.18	5.562	9	1,860,937.23	1.385	4	1,959,135.22	2.706
8.250 8.499	8	1,768,037.47	7.468	11	2,172,638.20	1.617	5	3,266,170.22	4.512
8.500 8.749	4	305,839.32	1.292	10	2,476,964.30	1.843	6	2,358,477.12	3.258
8.750 8.999	3	671,772.07	2.837	12	2,370,462.73	1.764	2	566,647.35	0.783
9.000 9.249	4	296,069.90	1.251	40	8,331,309.18	6.199	5	1,937,608.97	2.676
9.250 9.499	1	167,683.44	0.708	179	38,376,776.60	28.557	7	2,252,786.26	3.112
9.500 9.749	6	912,303.55	3.853	62	11,564,114.38	8.605	1	196,153.48	0.271
9.750 9.999	7	1,057,787.54	4.468	49	8,496,870.50	6.323	26	2,272,225.99	3.139
10.000 10.249	4	412,046.50	1.740	33	5,854,952.02	4.357	2	151,826.91	0.210
10.250 10.499	7	767,197.94	3.240	25	3,853,368.57	2.867	4	398,625.92	0.551
10.500 10.749	1	98,643.37	0.417	25	3,209,488.87	2.388	5	802,292.43	1.108
10.750 10.999	4	761,307.83	3.216	21	2,364,639.79	1.760	8	673,213.60	0.930
11.000 11.249	2	192,421.11	0.813	13	1,662,384.29	1.237	0	0.00	0.000
11.250 11.499	5	397,661.95	1.680	10	1,355,209.60	1.008	4	584,705.90	0.808
11.500 11.749	3	329,724.33	1.393	14	1,322,808.45	0.984	9	607,677.35	0.839
11.750 11.999	9	911,975.13	3.852	10	835,788.94	0.622	6	374,843.27	0.518
12.000 12.249	0	0.00	0.000	5	353,583.28	0.263	6	410,479.40	0.567
12.250 12.499	3	129,405.36	0.547	4	531,242.24	0.395	1	55,707.54	0.077
12.500 12.749	2	33,493.40	0.141	3	232,274.13	0.173	1	56,023.71	0.077
12.750 12.999	2	37,567.74	0.159	1	100,787.21	0.075	4	99,112.39	0.137
13.000 13.249	16	314,472.39	1.328	0	0.00	0.000	6	219,489.74	0.303
13.250 13.499	3	145,900.78	0.616	0	0.00	0.000	6	205,503.18	0.284
13.500 13.749	1	54,168.65	0.229	0	0.00	0.000	4	123,318.76	0.170
>= 13.750	31	776,701.46	3.281	1	17,878.33	0.013	13	863,017.62	1.192
Total	183	23,675,934.76	100.000	695	134,387,827.75	100.000	245	72,395,066.98	100.000

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Loan Group 3		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 6.250		144	50,304,958.98	21.740
6.250	6.499	4	1,851,766.10	0.800
6.500	6.749	10	5,878,507.16	2.541
6.750	6.999	9	4,700,459.93	2.031
7.000	7.249	5	1,783,664.59	0.771
7.250	7.499	11	4,496,458.08	1.943
7.500	7.749	11	4,200,797.48	1.815
7.750	7.999	14	6,157,095.16	2.661
8.000	8.249	9	4,566,646.95	1.974
8.250	8.499	6	2,079,214.71	0.899
8.500	8.749	3	1,305,797.25	0.564
8.750	8.999	17	5,930,128.07	2.563
9.000	9.249	65	18,658,598.79	8.064
9.250	9.499	214	67,733,210.40	29.272
9.500	9.749	56	15,329,598.29	6.625
9.750	9.999	55	16,746,163.10	7.237
10.000	10.249	23	5,967,425.53	2.579
10.250	10.499	26	5,769,122.49	2.493
10.500	10.749	15	2,183,607.45	0.944
10.750	10.999	10	918,297.20	0.397
11.000	11.249	7	1,870,041.34	0.808
11.250	11.499	6	484,014.77	0.209
11.500	11.749	5	977,432.83	0.422
11.750	11.999	7	820,430.05	0.355
12.000	12.249	3	300,392.46	0.130
12.250	12.499	3	180,350.99	0.078
12.500	12.749	1	49,239.47	0.021
12.750	12.999	1	119,955.33	0.052
13.000	13.249	0	0.00	0.000
13.250	13.499	0	0.00	0.000
13.500	13.749	0	0.00	0.000
>= 13.750		1	25,572.90	0.011
Total		741	231,388,947.85	100.000

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**Supplemental Reporting**

**LIBOR Determination Date**

With respect to the Offered Certificates and the Class B Certificates, (i) for the first Distribution Date, the second LIBOR Business Day preceding the Closing Date and (ii) for each subsequent Distribution Date, the second LIBOR Business Day prior to the immediately preceding Distribution Date.

**Determination Date**

With respect to any Distribution Date, the 15th day of the calendar month in which such Distribution Date occurs or, if such 15th day is not a Business Day, the Business Day immediately preceding such 15th day.

**Distribution Date**

The 25th day of any calendar month, or if such 25th day is not Business Day, the Business Day immediately following such 25th day, commencing in October 2006.

**Closing Date**

October 12, 2006.

**Record Date**

With respect to all of the Offered and Class B Certificates (other than the Private Certificates), the Business Day immediately preceding such Distribution Date; provided, however, that if any such Certificate becomes a Definitive Certificate, the Record Date for such Certificate shall be the last Business Day of the month immediately preceding the month in which the related Distribution Date occurs. With respect to the Class CE, Class P and Residual Certificates, the last Business Day of the month immediately preceding the month in which the related Distribution Date occurs.

**Servicer Remittance Date**

The 20th day of each month beginning in October 2006 (or, if such day is not a Business Day, the preceding Business Day).

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.