

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Payment Date:	25-Feb-09
Prior Payment:	26-Jan-09
Next Payment:	25-Mar-09
Record Date:	24-Feb-09
Distribution Count:	35
Closing Date:	30-Mar-06
First Pay. Date:	25-Apr-06
Rated Final Payment Date:	25-Apr-36
Determination Date:	13-Feb-09
Delinq Method:	OTS

Outside Parties To The Transaction

Issuer: Bear Stearns & Co. Inc.

Depositor: Bear Stearns Asset Backed Securities I LLC

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: LaSalle Global Trust Services

Rating Agency: Standard & Poor's, Inc./Moody's Investors Service, Inc.

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For the monthly statement to certificateholders (all deals):

EMC intends, but is not obligated, to make an electronic file containing updated loan level data with respect to the mortgage loans that are primary serviced by EMC ("Loan Level Data") available via its website at www.emcmortgagecorp.com. All persons wishing to access this information will be required to register and obtain a password through the website. All investors are eligible to obtain a password upon request. Assistance in using EMC's website can be obtained by emailing EMC at emcinvestorinfo@bear.com.

The Loan Level Data will include fields as determined by EMC.

The Loan Level Data will not include any personally identifiable information, including but not limited to: borrower name, borrower address, property address, borrower social security number, and originator's loan account number. As determined by EMC in its sole discretion, the content and format of the Loan Level Data may be modified at any time, and the posting of the Loan Level Data may be discontinued at any time. EMC will not be required to provide the Loan Level Data in paper form.

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Series 2006-HE3

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Bond Payments

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
A-1	07387UHP9	396,254,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-2	07387UHQ7	171,485,000.00	123,918,385.11	3,131,442.27	0.00	0.00	120,786,942.84	58,797.21	0.00	0.5693800000%
A-3	07387UHR5	24,954,000.00	24,954,000.00	0.00	0.00	0.00	24,954,000.00	13,919.76	0.00	0.6693800000%
M-1	07387UHS3	38,481,000.00	38,481,000.00	0.00	0.00	0.00	38,481,000.00	24,030.74	0.00	0.7493800000%
M-2	07387UHT1	30,150,000.00	30,150,000.00	0.00	0.00	0.00	30,150,000.00	19,330.67	0.00	0.7693800000%
M-3	07387UHU8	18,646,000.00	18,646,000.00	0.00	0.00	0.00	18,646,000.00	12,110.27	0.00	0.7793800000%
M-4	07387UHV6	16,265,000.00	16,265,000.00	0.00	0.00	0.00	16,265,000.00	12,190.35	0.00	0.8993800000%
M-5	07387UHW4	15,075,000.00	15,075,000.00	0.00	0.00	0.00	15,075,000.00	11,800.96	0.00	0.9393800000%
M-6	07387UHX2	13,488,000.00	13,488,000.00	0.00	0.00	0.00	13,488,000.00	11,345.43	0.00	1.0093800000%
M-7	07387UHY0	13,092,000.00	13,092,000.00	0.00	0.00	0.00	13,092,000.00	16,794.64	0.00	1.5393800000%
M-8	07387UHZ7	11,505,000.00	11,505,000.00	0.00	0.00	0.00	11,505,000.00	17,155.68	0.00	1.7893800000%
M-9	07387UJA0	9,124,000.00	5,745,233.66	0.00	3,273,199.91	0.00	2,472,033.75	12,636.55	0.00	2.6393800000%
M-10	07387UJB8	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
CE	07387UJD4	793,431,579.99	N 311,319,618.77	0.00	0.00	0.00	304,914,976.59	0.00	(1,661,459.61)	N/A
P	07387UJC6	100.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	N/A
R-1	07387UJE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07387UJF9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07387UJG7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07387UJH5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		768,834,100.00	311,319,718.77	3,131,442.27	3,273,199.91	0.00	304,915,076.59	210,112.26	(1,661,459.61)	
Total P&I Payment								3,341,554.53		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Initial Class Certificate Balance	Beginning Class Certificate Balance ⁽¹⁾ *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Class Certificate Balance ⁽¹⁾ *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	07387UHP9	396,254,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
A-2	07387UHQ7	171,485,000.00	722.619384261	18.260735749	0.00000000	0.00000000	704.358648512	0.342870863	0.00000000	0.65375000%
A-3	07387UHR5	24,954,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.557816783	0.00000000	0.75375000%
M-1	07387UHS3	38,481,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.624483251	0.00000000	0.83375000%
M-2	07387UHT1	30,150,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.641149917	0.00000000	0.85375000%
M-3	07387UHU8	18,646,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.649483535	0.00000000	0.86375000%
M-4	07387UHV6	16,265,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.749483554	0.00000000	0.98375000%
M-5	07387UHW4	15,075,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.782816584	0.00000000	1.02375000%
M-6	07387UHX2	13,488,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.841149911	0.00000000	1.09375000%
M-7	07387UHY0	13,092,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.282816987	0.00000000	1.62375000%
M-8	07387UHZ7	11,505,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.491149935	0.00000000	1.87375000%
M-9	07387UJA0	9,124,000.00	629.683654099	0.00000000	358.746154099	0.00000000	270.937500000	1.384979176	0.00000000	2.72375000%
M-10	07387UJB8	10,315,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
CE	07387UJD4	793,431,579.99 N	392.371096162	0.00000000	0.00000000	0.00000000	384.299017432	0.00000000	(2.094017496)	N/A
P	07387UJC6	100.00	1000.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	0.00000000	0.00000000	N/A
R-1	07387UJE2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
R-2	07387UJF9	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
R-3	07387UJG7	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A
RX	07387UJH5	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

⁽¹⁾ For the Exchangeable REMIC Certificates this represents the Class Certificate Balance. For the Exchangeable Class Certificates represent the Maximum Class Certificate Balance. For the IO Bonds this represents the Notional Amount.

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Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	0.00
Scheduled Interest	2,182,639.22	Withdrawal from Trust	0.00
Fees	133,689.14	Reimbursement from Waterfall	0.00
Remittance Interest	2,048,950.09	Ending Balance	0.00
Other Interest Proceeds/Shortfalls		Yield Maintenance Agreement	
Prepayment Penalties	0.00	Amt Received Under the Yield Main. Agreement	0.00
Other Interest Loss	(3,348.06)		
Other Interest Proceeds	922.81	Swap Agreement	
Non-advancing Interest	(46,917.27)	Net Swap payment payable to the Swap	
Net PPIS/Relief Act Shortfall	(202.20)	Administrator	0.00
Modification Shortfall	0.00	Net Swap payment payable to the Swap	177,978.22
Other Interest Proceeds/Shortfalls	(49,544.72)	Provider	
Interest Adjusted	1,999,405.36	Swap Termination payment payable to the Swap	
Fee Summary		Administrator	0.00
Total Servicing Fees	133,089.14	Swap Termination payment payable to the Swap	0.00
Total Trustee Fees	0.00	Provider	
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	600.00		
Insurance Premium	0.00		
Total Fees	133,689.14		
Advances (Principal & Interest)		P&I Due Certificate Holders	3,341,554.52
Prior Month's Outstanding Advances	15,233,245.53		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	15,401,347.59		

- P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

- Total Servicing Advances = Total Deferred Balance + Total Advances (Principal & Interest)

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Cash Reconciliation Summary

	Fixed 1st Lien	Fixed 2nd Lien	228 ARM	327 ARM	Total
Interest Summary					
Scheduled Interest	298,679.96	65,801.45	1,680,592.30	137,565.51	2,182,639.22
Fees	20,744.25	3,424.42	100,883.30	8,637.16	133,689.14
Remittance Interest	277,935.71	62,377.02	1,579,709.00	128,928.35	2,048,950.09
Other Interest Proceeds/Shortfalls					
Prepayment Penalties	0.00	0.00	0.00	0.00	0.00
Other Interest Loss	0.00	(537.13)	(2,802.93)	(8.00)	(3,348.06)
Other Interest Proceeds	0.00	347.41	573.76	1.64	922.81
Non-advancing Interest	(2,160.60)	(26,538.02)	(16,079.92)	(2,138.74)	(46,917.27)
Net PPIS/Relief Act Shortfall	(202.20)	0.00	0.00	0.00	(202.20)
Modification Shortfall	0.00	0.00	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	(2,362.80)	(26,727.74)	(18,309.09)	(2,145.10)	(49,544.72)
Interest Adjusted	275,572.91	35,649.29	1,561,399.92	126,783.25	1,999,405.36
Principal Summary					
Scheduled Principal Distribution	48,368.09	4,340.08	105,555.21	8,650.11	166,913.49
Curtailments	(56,076.91)	(2,896.12)	(127,827.99)	(10,124.67)	(196,925.69)
Prepayments in Full	0.00	0.00	192,052.43	0.00	192,052.43
Liquidation Proceeds	26,194.64	(8,504.85)	1,206,379.54	139,769.44	1,363,838.77
Repurchase Proceeds	0.00	0.00	0.00	0.00	0.00
Other Principal Proceeds	167.50	(3,664.65)	2,118.16	(4,372.63)	(5,751.62)
Less Mod Losses	0.00	0.00	0.00	0.00	0.00
Remittance Principal	18,653.32	(10,725.54)	1,378,277.35	133,922.25	1,520,127.38
Fee Summary					
Total Servicing Fees	20,744.25	3,424.42	100,283.30	8,637.16	133,089.14
Total Trustee Fees	0.00	0.00	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00	0.00	0.00
Misc. Fees / Trust Expense	0.00	0.00	600.00	0.00	600.00
Total Fees	20,744.25	3,424.42	100,883.30	8,637.16	133,689.14
Beginning Principal Balance	48,524,564.20	8,010,349.05	234,580,821.28	20,203,884.24	311,319,618.77
Ending Principal Balance	48,218,773.02	7,775,322.25	229,144,905.62	19,775,975.70	304,914,976.59
Advances (Principal & Interest)					
Prior Month's Outstanding Advances	1,316,384.79	191,963.10	13,070,919.40	653,978.24	15,233,245.53
Current Advances	N/A	N/A	N/A	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A	N/A	N/A	N/A
Outstanding Advances	1,315,001.34	187,744.07	13,279,721.80	618,880.38	15,401,347.59

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Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators			Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules			WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	793,431,579.99	3,999		3 mo. Rolling Average	156,988,787	313,720,997	50.05%	WAC - Remit Current	7.22%	8.05%	7.90%
Cum Scheduled Principal	7,998,009.25			6 mo. Rolling Average	161,869,405	326,701,673	49.57%	WAC - Remit Original	7.77%	7.37%	7.42%
Cum Unscheduled Principal	357,952,540.60			12 mo. Rolling Average	168,305,353	356,623,961	47.47%	WAC - Current	7.74%	8.56%	8.41%
Cum Liquidations	122,563,424.68			Loss Levels	Amount	Count		WAC - Original	8.28%	7.89%	7.94%
Cum Repurchases	1,144,639.24			3 mo. Cum Loss	16,804,119.47	108		WAL - Current	294.25	321.66	316.63
				6 mo. Cum loss	32,312,995.58	223		WAL - Original	320.31	355.71	351.23
				12 mo. Cum Loss	56,206,255.39	423					
Current	Amount	Count	%	Triggers				Current Index Rate		0.389380%	
Beginning Pool	311,319,618.77	1,696	39.24%					Next Index Rate		0.473750%	
Scheduled Principal	166,913.49		0.02%								
Unscheduled Principal	(4,873.26)	1	0.00%								
Liquidations	6,242,601.95	31	0.79%	> Delinquency Trigger Event ⁽²⁾			N/A				
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾			155,834,388.30 304,914,977 51.11%				
Ending Pool	304,914,976.59	1,664	38.43%	> Loss Trigger Event? ⁽³⁾			N/A				
				Cumulative Loss			69,784,918 8.80%				
Average Loan Balance	183,242.17			> Overall Trigger Event?			N/A				
Current Loss Detail	Amount							Pool Composition			
Liquidation	6,242,601.95			Step Down Date				Properties		Balance %/Score	
Realized Loss	4,878,763.18			Distribution Count			35				
Realized Loss Adjustment	5,751.62			Current Specified Enhancement % ⁽⁴⁾			53.28%	Cash Out/Refinance		534,305,904.50 67.34%	
Net Liquidation	1,358,087.15			Step Down % ⁽⁵⁾			50.60%	SFR		555,248,925.17 69.98%	
				% of Current Specified Enhancement % ⁽⁶⁾			31.50%	Owner Occupied		734,097,779.45 92.52%	
Credit Enhancement	Amount	%		> Step Down Date? ⁽⁷⁾			NO				
Original OC	24,597,579.99	3.10%		Extra Principal			1,611,314.89	FICO		Min 500	Max 809 W A 613.08
Target OC	24,596,378.98	3.10%		Cumulative Extra Principal			28,756,033.59				
Beginning OC	0.00			OC Release			0.00				
OC Amount per PSA	0.00	0.00%									
Ending OC	0.00										
Mezz Certificates	162,447,233.66	20.47%									

Legend: (1) 60 Days+, REO, BK, F/C % (2) (1) > (6) * (4), then TRUE (3) Condn: Cum Loss > specified thresholds (4) Mezzanine Certs + OC Amount / Ending Pool Bal (5) Defined Benchmark (6) Defined Benchmark (Used in Delinq Event Calc) (7) Condn: Distr Cnt > 36, (4) > (5)

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Bond Interest Reconciliation - Part I

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall *	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
A-2	Act/360	30	123,918,385.11	0.569380000%	58,797.21	0.00	0.00	58,797.21	58,797.21	0.00	0.00	0.00	0.00	No
A-3	Act/360	30	24,954,000.00	0.669380000%	13,919.76	0.00	0.00	13,919.76	13,919.76	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	38,481,000.00	0.749380000%	24,030.74	0.00	0.00	24,030.74	24,030.74	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	30,150,000.00	0.769380000%	19,330.67	0.00	0.00	19,330.67	19,330.67	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	18,646,000.00	0.779380000%	12,110.27	0.00	0.00	12,110.27	12,110.27	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	16,265,000.00	0.899380000%	12,190.35	0.00	0.00	12,190.35	12,190.35	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	15,075,000.00	0.939380000%	11,800.96	0.00	0.00	11,800.96	11,800.96	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	13,488,000.00	1.009380000%	11,345.43	0.00	0.00	11,345.43	11,345.43	0.00	0.00	0.00	0.00	No
M-7	Act/360	30	13,092,000.00	1.539380000%	16,794.64	0.00	0.00	16,794.64	16,794.64	0.00	0.00	0.00	0.00	No
M-8	Act/360	30	11,505,000.00	1.789380000%	17,155.68	0.00	0.00	17,155.68	17,155.68	0.00	0.00	0.00	0.00	No
M-9	Act/360	30	5,745,233.66	2.639380000%	12,636.55	0.00	0.00	12,636.55	12,636.55	0.00	0.00	0.00	0.00	No
M-10			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
CE			311,319,618.77	N/A	1,661,459.61	0.00	0.00	26,290,372.77	0.00	0.00	0.00	0.00	0.00	N/A
P			100.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			311,319,718.77		1,871,571.87	0.00	0.00	26,500,485.03	210,112.26	0.00	0.00	0.00	0.00	

* Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Bond Interest Reconciliation - Part II

----- Additions ----- Deductions -----												
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Prior Int Carry-Fwd Shortfall	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall *
A-1	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-3	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-7	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-8	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-9	24-Feb-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	30-Jan-09	26-Jan-09	25-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	30-Jan-09	1-Jan-09	1-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	30-Jan-09	1-Jan-09	1-Feb-09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

* Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Bond Principal Reconciliation

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	396,254,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Apr-36	N/A	N/A
A-2	171,485,000.00	123,918,385.11	166,913.49	1,353,213.89	1,611,314.89	0.00	0.00	0.00	0.00	120,786,942.84	25-Apr-36	N/A	N/A
A-3	24,954,000.00	24,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,954,000.00	25-Apr-36	N/A	N/A
M-1	38,481,000.00	38,481,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,481,000.00	25-Apr-36	N/A	N/A
M-2	30,150,000.00	30,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,150,000.00	25-Apr-36	N/A	N/A
M-3	18,646,000.00	18,646,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,646,000.00	25-Apr-36	N/A	N/A
M-4	16,265,000.00	16,265,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,265,000.00	25-Apr-36	N/A	N/A
M-5	15,075,000.00	15,075,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,075,000.00	25-Apr-36	N/A	N/A
M-6	13,488,000.00	13,488,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,488,000.00	25-Apr-36	N/A	N/A
M-7	13,092,000.00	13,092,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,092,000.00	25-Apr-36	N/A	N/A
M-8	11,505,000.00	11,505,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,505,000.00	25-Apr-36	N/A	N/A
M-9	9,124,000.00	5,745,233.66	0.00	0.00	0.00	0.00	3,273,199.91	6,651,966.25	0.00	2,472,033.75	25-Apr-36	N/A	N/A
M-10	10,315,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,315,000.00	0.00	0.00	25-Apr-36	N/A	N/A
CE	793,431,579.99	311,319,618.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,914,976.59	25-Apr-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Apr-36	N/A	N/A
Total	768,834,100.00	311,319,718.77	166,913.49	1,353,213.89	1,611,314.89	0.00	3,273,199.91	16,966,966.25	0.00	304,915,076.59			

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Ratings Information

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----					
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's		DBRS	S&P	
A-1	07387UHP9	NR	Aaa	NR	AAA		WR	25-Jun-08		NR	11-Aug-08
A-2	07387UHQ7	NR	Aaa	NR	AAA						
A-3	07387UHR5	NR	Aaa	NR	AAA						
M-1	07387UHS3	NR	Aa1	NR	AA+						
M-2	07387UHT1	NR	Aa2	NR	AA		A2	16-Oct-08			
M-3	07387UHU8	NR	Aa3	NR	AA-		Baa2	16-Oct-08		A	19-Aug-08
M-4	07387UHV6	NR	A1	NR	A+		Ba2	16-Oct-08		BBB	30-Jan-08
M-5	07387UHW4	NR	A2	NR	A		Caa2	16-Oct-08		B	30-Jan-08
M-6	07387UHX2	NR	A3	NR	A-		C	16-Oct-08		CCC	30-Jan-08
M-7	07387UHY0	NR	Baa1	NR	BBB+		C	16-Oct-08		CCC	30-Jan-08
M-8	07387UHZ7	NR	Baa2	NR	BBB		C	16-Oct-08		CCC	30-Jan-08
M-9	07387UJA0	NR	Baa3	NR	BBB-		C	16-Oct-08		CCC	30-Jan-08
M-10	07387UJB8	NR	Ba1	NR	BB+		C	16-Oct-08		D	13-Nov-08
CE	07387UJD4	NR	NR	NR	NR						
P	07387UJC6	NR	NR	NR	NR						

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Feb-09
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	786	46.3443%	130,737,557.51	42.8497%	0.00	0.0000%	0.00	0.00
30	100	5.8962%	18,535,083.21	6.0749%	0.00	0.0000%	0.00	0.00
60	88	5.1887%	15,468,682.73	5.0699%	0.00	0.0000%	0.00	0.00
90+	235	13.8561%	39,874,876.75	13.0691%	0.00	0.0000%	0.00	0.00
BKY0	12	0.7075%	1,588,415.97	0.5206%	0.00	0.0000%	0.00	0.00
BKY30	3	0.1769%	630,173.16	0.2065%	0.00	0.0000%	0.00	0.00
BKY60	3	0.1769%	330,761.26	0.1084%	0.00	0.0000%	0.00	0.00
BKY90+	42	2.4764%	8,192,120.66	2.6850%	0.00	0.0000%	0.00	0.00
F/C0	2	0.1179%	651,420.14	0.2135%	0.00	0.0000%	0.00	0.00
F/C60	1	0.0590%	156,318.86	0.0512%	0.00	0.0000%	0.00	0.00
F/C90+	254	14.9764%	57,153,241.43	18.7322%	0.00	0.0000%	0.00	0.00
PIF	31	1.8278%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	139	8.1958%	31,788,377.34	10.4188%	0.00	0.0000%	0.00	0.00
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Total (Prior Month End):	1696	100.0000%	305,107,029.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	865	51.0024%	172,129,635.00	56.4161%	0.00	0.0000%	0.00	0.00
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Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
25-Feb-09	785	130,545,505	100	18,535,083	88	15,468,683	235	39,874,877	60	10,741,471	257	57,960,980	139	31,788,377
26-Jan-09	815	136,919,073	114	21,104,185	62	12,181,931	236	37,354,310	58	9,757,109	263	60,927,584	148	33,075,426
26-Dec-08	842	143,411,347	102	19,681,436	84	13,057,616	246	42,209,563	64	10,738,629	243	55,660,374	169	40,169,432
25-Nov-08	883	150,607,441	115	19,615,605	54	9,269,959	247	43,181,057	69	11,376,115	245	56,698,238	168	40,027,971
27-Oct-08	891	153,023,611	109	18,514,861	76	13,305,106	245	40,512,232	76	13,171,823	265	61,126,591	168	39,816,366
25-Sep-08	918	157,379,954	118	19,655,503	81	14,722,454	248	41,032,056	70	11,603,121	256	60,678,604	182	43,728,378
25-Aug-08	964	162,657,799	106	19,698,313	84	15,439,670	249	41,909,442	70	11,154,908	260	62,345,351	183	44,590,110
25-Jul-08	1,001	170,083,493	111	20,981,007	96	16,700,133	254	43,235,440	67	11,216,619	269	65,772,871	174	41,293,563
25-Jun-08	1,045	180,302,295	131	21,964,382	101	21,030,694	238	40,852,628	71	11,889,381	259	61,558,271	180	42,896,320
27-May-08	1,110	191,954,346	127	22,754,167	106	23,375,254	228	39,740,856	80	12,990,962	249	57,878,406	176	43,679,359
25-Apr-08	1,183	204,668,515	134	27,082,975	112	23,616,774	192	31,779,846	75	11,510,844	270	63,795,028	163	41,096,636
25-Mar-08	1,257	220,452,849	139	28,229,548	124	26,507,115	199	34,383,422	76	12,176,760	235	53,960,333	165	40,070,805
25-Feb-08	1,346	238,578,949	160	32,996,558	118	24,778,179	162	26,372,402	78	12,671,264	231	53,598,629	161	37,792,095
25-Jan-08	1,504	268,026,554	161	34,506,334	93	17,851,319	140	21,368,880	81	13,310,213	222	52,840,161	157	36,184,015
26-Dec-07	1,682	303,954,545	132	25,609,350	73	12,715,543	114	19,634,312	80	14,066,616	214	48,903,284	156	35,387,538
Total (All Loans)														
25-Feb-09	47.18%	42.81%	6.01%	6.08%	5.29%	5.07%	14.12%	13.08%	3.61%	3.52%	15.44%	19.01%	8.35%	10.43%
26-Jan-09	48.05%	43.98%	6.72%	6.78%	3.66%	3.91%	13.92%	12.00%	3.42%	3.13%	15.51%	19.57%	8.73%	10.62%
26-Dec-08	48.11%	44.14%	5.83%	6.06%	4.80%	4.02%	14.06%	12.99%	3.66%	3.30%	13.89%	17.13%	9.66%	12.36%
25-Nov-08	49.58%	45.53%	6.46%	5.93%	3.03%	2.80%	13.87%	13.05%	3.87%	3.44%	13.76%	17.14%	9.43%	12.10%
27-Oct-08	48.69%	45.08%	5.96%	5.45%	4.15%	3.92%	13.39%	11.93%	4.15%	3.88%	14.48%	18.01%	9.18%	11.73%
25-Sep-08	49.01%	45.12%	6.30%	5.64%	4.32%	4.22%	13.24%	11.76%	3.74%	3.33%	13.67%	17.40%	9.72%	12.54%
25-Aug-08	50.31%	45.46%	5.53%	5.51%	4.38%	4.32%	13.00%	11.71%	3.65%	3.12%	13.57%	17.42%	9.55%	12.46%
25-Jul-08	50.76%	46.06%	5.63%	5.68%	4.87%	4.52%	12.88%	11.71%	3.40%	3.04%	13.64%	17.81%	8.82%	11.18%
25-Jun-08	51.60%	47.39%	6.47%	5.77%	4.99%	5.53%	11.75%	10.74%	3.51%	3.12%	12.79%	16.18%	8.89%	11.27%
27-May-08	53.47%	48.92%	6.12%	5.80%	5.11%	5.96%	10.98%	10.13%	3.85%	3.31%	11.99%	14.75%	8.48%	11.13%
25-Apr-08	55.57%	50.72%	6.29%	6.71%	5.26%	5.85%	9.02%	7.88%	3.52%	2.85%	12.68%	15.81%	7.66%	10.18%
25-Mar-08	57.27%	53.02%	6.33%	6.79%	5.65%	6.38%	9.07%	8.27%	3.46%	2.93%	10.71%	12.98%	7.52%	9.64%
25-Feb-08	59.66%	55.90%	7.09%	7.73%	5.23%	5.81%	7.18%	6.18%	3.46%	2.97%	10.24%	12.56%	7.14%	8.86%
25-Jan-08	63.78%	60.35%	6.83%	7.77%	3.94%	4.02%	5.94%	4.81%	3.44%	3.00%	9.41%	11.90%	6.66%	8.15%
26-Dec-07	68.63%	66.04%	5.39%	5.56%	2.98%	2.76%	4.65%	4.27%	3.26%	3.06%	8.73%	10.62%	6.36%	7.69%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Fixed 1st Lien														
25-Feb-09	194	32,538,735	13	2,731,323	9	1,280,442	25	4,048,028	11	1,630,368	19	3,878,922	10	2,110,956
26-Jan-09	196	33,259,924	11	1,872,099	9	1,126,326	24	4,208,290	12	1,715,479	19	3,916,577	11	2,425,869
26-Dec-08	196	33,728,890	12	1,883,170	11	1,492,215	26	4,269,317	14	1,970,350	15	3,154,550	10	2,251,785
25-Nov-08	202	34,335,741	15	2,546,094	6	808,434	26	4,574,088	13	1,852,053	15	2,776,312	10	2,441,760
27-Oct-08	206	35,328,026	13	1,927,190	11	1,381,741	21	3,805,817	13	1,854,103	18	3,808,539	9	1,815,382
25-Sep-08	210	35,719,980	17	2,072,721	5	506,179	20	4,382,119	14	2,022,657	19	3,812,273	9	1,820,229
25-Aug-08	216	36,246,126	14	1,436,470	6	1,399,814	20	4,163,504	14	2,266,685	17	3,351,768	8	1,559,517
25-Jul-08	221	36,831,749	12	1,549,189	7	1,291,578	21	4,822,065	13	2,202,539	15	2,841,700	6	935,844
25-Jun-08	227	38,382,450	15	1,886,296	6	1,811,354	15	3,071,465	13	2,242,563	18	3,389,495	4	709,110
27-May-08	234	39,505,757	9	1,296,121	6	1,753,188	15	2,865,920	13	2,244,974	19	3,426,761	5	946,592
25-Apr-08	234	39,732,311	11	1,742,254	9	2,083,486	11	1,623,754	12	1,903,647	21	4,510,290	5	780,972
25-Mar-08	241	40,669,817	12	2,465,088	6	1,430,395	13	2,299,955	13	2,035,686	18	3,435,549	6	896,903
25-Feb-08	242	41,075,869	10	2,199,829	7	1,546,730	11	1,858,808	13	1,971,223	21	3,872,584	7	1,164,148
25-Jan-08	247	42,058,252	11	2,659,057	6	933,906	12	1,954,730	13	2,009,213	17	3,301,545	9	1,686,380
26-Dec-07	252	43,682,368	12	2,131,886	5	876,697	11	1,568,865	13	2,011,258	15	3,115,548	8	1,381,099
Fixed 1st Lien														
25-Feb-09	69.04%	67.48%	4.63%	5.66%	3.20%	2.66%	8.90%	8.40%	3.91%	3.38%	6.76%	8.04%	3.56%	4.38%
26-Jan-09	69.50%	68.54%	3.90%	3.86%	3.19%	2.32%	8.51%	8.67%	4.26%	3.54%	6.74%	8.07%	3.90%	5.00%
26-Dec-08	69.01%	69.19%	4.23%	3.86%	3.87%	3.06%	9.15%	8.76%	4.93%	4.04%	5.28%	6.47%	3.52%	4.62%
25-Nov-08	70.38%	69.60%	5.23%	5.16%	2.09%	1.64%	9.06%	9.27%	4.53%	3.75%	5.23%	5.63%	3.48%	4.95%
27-Oct-08	70.79%	70.77%	4.47%	3.86%	3.78%	2.77%	7.22%	7.62%	4.47%	3.71%	6.19%	7.63%	3.09%	3.64%
25-Sep-08	71.43%	70.96%	5.78%	4.12%	1.70%	1.01%	6.80%	8.71%	4.76%	4.02%	6.46%	7.57%	3.06%	3.62%
25-Aug-08	73.22%	71.88%	4.75%	2.85%	2.03%	2.78%	6.78%	8.26%	4.75%	4.50%	5.76%	6.65%	2.71%	3.09%
25-Jul-08	74.92%	72.97%	4.07%	3.07%	2.37%	2.56%	7.12%	9.55%	4.41%	4.36%	5.08%	5.63%	2.03%	1.85%
25-Jun-08	76.17%	74.54%	5.03%	3.66%	2.01%	3.52%	5.03%	5.96%	4.36%	4.36%	6.04%	6.58%	1.34%	1.38%
27-May-08	77.74%	75.92%	2.99%	2.49%	1.99%	3.37%	4.98%	5.51%	4.32%	4.31%	6.31%	6.58%	1.66%	1.82%
25-Apr-08	77.23%	75.86%	3.63%	3.33%	2.97%	3.98%	3.63%	3.10%	3.96%	3.63%	6.93%	8.61%	1.65%	1.49%
25-Mar-08	77.99%	76.40%	3.88%	4.63%	1.94%	2.69%	4.21%	4.32%	4.21%	3.82%	5.83%	6.45%	1.94%	1.68%
25-Feb-08	77.81%	76.51%	3.22%	4.10%	2.25%	2.88%	3.54%	3.46%	4.18%	3.67%	6.75%	7.21%	2.25%	2.17%
25-Jan-08	78.41%	77.03%	3.49%	4.87%	1.90%	1.71%	3.81%	3.58%	4.13%	3.68%	5.40%	6.05%	2.86%	3.09%
26-Dec-07	79.75%	79.76%	3.80%	3.89%	1.58%	1.60%	3.48%	2.86%	4.11%	3.67%	4.75%	5.69%	2.53%	2.52%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Fixed 2nd Lien														
25-Feb-09	85	3,527,648	12	804,066	11	537,187	53	2,657,492	7	248,929	0	0	0	0
26-Jan-09	87	3,954,564	17	743,552	3	148,006	60	3,019,150	5	112,266	0	0	1	32,810
26-Dec-08	93	4,259,966	11	438,098	9	359,175	56	2,942,461	7	173,131	0	0	1	32,810
25-Nov-08	99	4,483,638	13	552,319	6	352,165	52	2,667,295	9	302,338	0	0	2	66,892
27-Oct-08	100	4,643,037	12	564,024	6	170,689	59	2,997,278	11	381,709	0	0	2	66,892
25-Sep-08	107	4,866,456	10	470,111	9	426,033	60	3,008,479	8	230,558	0	0	1	32,810
25-Aug-08	116	5,361,116	10	439,983	5	181,967	61	3,077,564	11	446,320	0	0	0	0
25-Jul-08	125	5,714,466	4	142,261	10	557,466	66	3,409,502	10	392,173	0	0	0	0
25-Jun-08	127	5,772,251	12	616,340	8	476,495	62	3,236,899	10	336,288	0	0	0	0
27-May-08	133	6,224,924	12	577,873	6	288,684	61	3,174,959	13	455,581	0	0	0	0
25-Apr-08	147	6,904,572	7	331,079	11	588,261	53	2,689,230	11	369,019	0	0	0	0
25-Mar-08	151	7,119,547	14	733,074	10	466,321	51	2,601,394	10	367,198	0	0	0	0
25-Feb-08	160	7,632,158	16	731,696	8	327,536	45	2,339,695	11	425,980	0	0	0	0
25-Jan-08	185	8,673,741	11	387,219	10	584,637	40	2,093,887	11	426,114	0	0	0	0
26-Dec-07	201	9,198,680	11	610,505	13	860,352	31	1,529,858	11	403,070	0	0	0	0
Fixed 2nd Lien														
25-Feb-09	50.60%	45.37%	7.14%	10.34%	6.55%	6.91%	31.55%	34.18%	4.17%	3.20%	0.00%	0.00%	0.00%	0.00%
26-Jan-09	50.29%	49.37%	9.83%	9.28%	1.73%	1.85%	34.68%	37.69%	2.89%	1.40%	0.00%	0.00%	0.58%	0.41%
26-Dec-08	52.54%	51.92%	6.21%	5.34%	5.08%	4.38%	31.64%	35.86%	3.95%	2.11%	0.00%	0.00%	0.56%	0.40%
25-Nov-08	54.70%	53.22%	7.18%	6.56%	3.31%	4.18%	28.73%	31.66%	4.97%	3.59%	0.00%	0.00%	1.10%	0.79%
27-Oct-08	52.63%	52.62%	6.32%	6.39%	3.16%	1.93%	31.05%	33.97%	5.79%	4.33%	0.00%	0.00%	1.05%	0.76%
25-Sep-08	54.87%	53.87%	5.13%	5.20%	4.62%	4.72%	30.77%	33.30%	4.10%	2.55%	0.00%	0.00%	0.51%	0.36%
25-Aug-08	57.14%	56.39%	4.93%	4.63%	2.46%	1.91%	30.05%	32.37%	5.42%	4.69%	0.00%	0.00%	0.00%	0.00%
25-Jul-08	58.14%	55.94%	1.86%	1.39%	4.65%	5.46%	30.70%	33.37%	4.65%	3.84%	0.00%	0.00%	0.00%	0.00%
25-Jun-08	57.99%	55.30%	5.48%	5.90%	3.65%	4.56%	28.31%	31.01%	4.57%	3.22%	0.00%	0.00%	0.00%	0.00%
27-May-08	59.11%	58.06%	5.33%	5.39%	2.67%	2.69%	27.11%	29.61%	5.78%	4.25%	0.00%	0.00%	0.00%	0.00%
25-Apr-08	64.19%	63.45%	3.06%	3.04%	4.80%	5.41%	23.14%	24.71%	4.80%	3.39%	0.00%	0.00%	0.00%	0.00%
25-Mar-08	63.98%	63.07%	5.93%	6.49%	4.24%	4.13%	21.61%	23.05%	4.24%	3.25%	0.00%	0.00%	0.00%	0.00%
25-Feb-08	66.67%	66.62%	6.67%	6.39%	3.33%	2.86%	18.75%	20.42%	4.58%	3.72%	0.00%	0.00%	0.00%	0.00%
25-Jan-08	71.98%	71.30%	4.28%	3.18%	3.89%	4.81%	15.56%	17.21%	4.28%	3.50%	0.00%	0.00%	0.00%	0.00%
26-Dec-07	75.28%	72.99%	4.12%	4.84%	4.87%	6.83%	11.61%	12.14%	4.12%	3.20%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
228 ARM														
25-Feb-09	447	83,673,925	65	13,418,596	64	13,098,253	135	28,820,664	40	8,646,427	230	52,753,761	123	28,733,279
26-Jan-09	470	88,741,978	80	17,293,964	43	9,525,004	137	27,735,235	39	7,713,567	231	54,328,032	129	29,243,041
26-Dec-08	488	93,606,054	75	16,479,176	53	9,589,626	147	31,578,558	41	8,379,302	221	51,352,856	149	36,312,345
25-Nov-08	511	98,870,405	77	15,083,103	39	7,648,678	151	32,325,507	46	9,159,160	222	52,534,422	147	35,467,653
27-Oct-08	516	100,640,978	74	14,468,515	54	10,565,963	152	31,420,635	50	10,741,399	233	54,953,494	149	35,825,780
25-Sep-08	529	104,049,705	81	15,204,673	61	12,417,396	155	31,540,200	46	9,155,244	226	55,118,596	163	39,477,514
25-Aug-08	552	106,730,461	75	16,485,049	68	12,918,888	159	33,197,647	43	8,247,193	230	56,986,582	167	40,730,413
25-Jul-08	578	113,813,592	88	17,540,030	69	12,924,524	158	33,864,396	42	8,427,150	243	61,429,135	160	38,056,670
25-Jun-08	614	121,900,124	95	17,599,967	80	17,469,176	151	33,285,552	45	9,015,780	230	56,747,236	168	39,885,296
27-May-08	660	130,664,928	97	19,385,273	89	20,497,504	143	32,560,482	49	9,694,648	221	53,299,232	164	40,638,795
25-Apr-08	716	142,257,074	112	24,240,340	81	19,024,932	123	26,973,651	47	8,575,614	238	57,608,300	153	38,746,276
25-Mar-08	784	157,614,677	99	22,439,585	100	23,508,342	131	29,028,175	48	9,111,197	207	49,086,484	152	37,183,800
25-Feb-08	856	173,647,052	121	27,839,270	99	22,422,162	103	21,783,772	48	9,165,028	201	48,722,588	145	34,072,380
25-Jan-08	979	200,112,665	128	29,942,519	70	15,246,923	85	16,998,383	52	9,955,631	196	47,970,975	140	32,185,306
26-Dec-07	1,129	232,973,204	99	21,576,682	50	10,514,550	70	15,846,844	51	10,672,351	191	44,290,312	140	31,674,986
228 ARM														
25-Feb-09	40.49%	36.52%	5.89%	5.86%	5.80%	5.72%	12.23%	12.58%	3.62%	3.77%	20.83%	23.02%	11.14%	12.54%
26-Jan-09	41.63%	37.83%	7.09%	7.37%	3.81%	4.06%	12.13%	11.82%	3.45%	3.29%	20.46%	23.16%	11.43%	12.47%
26-Dec-08	41.57%	37.85%	6.39%	6.66%	4.51%	3.88%	12.52%	12.77%	3.49%	3.39%	18.82%	20.77%	12.69%	14.68%
25-Nov-08	42.83%	39.38%	6.45%	6.01%	3.27%	3.05%	12.66%	12.87%	3.86%	3.65%	18.61%	20.92%	12.32%	14.13%
27-Oct-08	42.02%	38.92%	6.03%	5.59%	4.40%	4.09%	12.38%	12.15%	4.07%	4.15%	18.97%	21.25%	12.13%	13.85%
25-Sep-08	41.95%	38.98%	6.42%	5.70%	4.84%	4.65%	12.29%	11.81%	3.65%	3.43%	17.92%	20.65%	12.93%	14.79%
25-Aug-08	42.66%	38.77%	5.80%	5.99%	5.26%	4.69%	12.29%	12.06%	3.32%	3.00%	17.77%	20.70%	12.91%	14.80%
25-Jul-08	43.20%	39.79%	6.58%	6.13%	5.16%	4.52%	11.81%	11.84%	3.14%	2.95%	18.16%	21.47%	11.96%	13.30%
25-Jun-08	44.40%	41.20%	6.87%	5.95%	5.78%	5.90%	10.92%	11.25%	3.25%	3.05%	16.63%	19.18%	12.15%	13.48%
27-May-08	46.38%	42.60%	6.82%	6.32%	6.25%	6.68%	10.05%	10.61%	3.44%	3.16%	15.53%	17.38%	11.52%	13.25%
25-Apr-08	48.71%	44.82%	7.62%	7.64%	5.51%	5.99%	8.37%	8.50%	3.20%	2.70%	16.19%	18.15%	10.41%	12.21%
25-Mar-08	51.55%	48.06%	6.51%	6.84%	6.57%	7.17%	8.61%	8.85%	3.16%	2.78%	13.61%	14.97%	9.99%	11.34%
25-Feb-08	54.42%	51.43%	7.69%	8.24%	6.29%	6.64%	6.55%	6.45%	3.05%	2.71%	12.78%	14.43%	9.22%	10.09%
25-Jan-08	59.33%	56.78%	7.76%	8.50%	4.24%	4.33%	5.15%	4.82%	3.15%	2.82%	11.88%	13.61%	8.48%	9.13%
26-Dec-07	65.26%	63.39%	5.72%	5.87%	2.89%	2.86%	4.05%	4.31%	2.95%	2.90%	11.04%	12.05%	8.09%	8.62%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
327 ARM														
25-Feb-09	59	10,805,197	10	1,581,098	4	552,800	22	4,348,692	2	215,748	8	1,328,298	6	944,143
26-Jan-09	62	10,962,608	6	1,194,570	7	1,382,596	15	2,391,634	2	215,797	13	2,682,975	7	1,373,705
26-Dec-08	65	11,816,438	4	880,991	11	1,616,599	17	3,419,228	2	215,847	7	1,152,968	9	1,572,492
25-Nov-08	71	12,917,656	10	1,434,089	3	460,682	18	3,614,167	1	62,564	8	1,387,504	9	2,051,665
27-Oct-08	69	12,411,570	10	1,555,131	5	1,186,713	13	2,288,502	2	194,613	14	2,364,559	8	2,108,311
25-Sep-08	72	12,743,814	10	1,907,997	6	1,372,847	13	2,101,258	2	194,661	11	1,747,735	9	2,397,825
25-Aug-08	80	14,320,096	7	1,336,811	5	939,001	9	1,470,728	2	194,709	13	2,007,001	8	2,300,180
25-Jul-08	77	13,723,686	7	1,749,528	10	1,926,565	9	1,139,476	2	194,757	11	1,502,036	8	2,301,050
25-Jun-08	77	14,247,469	9	1,861,780	7	1,273,669	10	1,258,712	3	294,750	11	1,421,541	8	2,301,914
27-May-08	83	15,558,737	9	1,494,900	5	835,878	9	1,139,495	5	595,758	9	1,152,413	7	2,093,973
25-Apr-08	86	15,774,558	4	769,303	11	1,920,095	5	493,210	5	662,564	11	1,676,438	5	1,569,389
25-Mar-08	81	15,048,807	14	2,591,801	8	1,102,057	4	453,898	5	662,680	10	1,438,300	7	1,990,103
25-Feb-08	88	16,223,871	13	2,225,764	4	481,751	3	390,128	6	1,109,033	9	1,003,457	9	2,555,566
25-Jan-08	93	17,181,896	11	1,517,539	7	1,085,854	3	321,879	5	919,256	9	1,567,642	8	2,312,328
26-Dec-07	100	18,100,292	10	1,290,277	5	463,945	2	688,744	5	979,937	8	1,497,425	8	2,331,453
327 ARM														
25-Feb-09	53.15%	54.64%	9.01%	8.00%	3.60%	2.80%	19.82%	21.99%	1.80%	1.09%	7.21%	6.72%	5.41%	4.77%
26-Jan-09	55.36%	54.26%	5.36%	5.91%	6.25%	6.84%	13.39%	11.84%	1.79%	1.07%	11.61%	13.28%	6.25%	6.80%
26-Dec-08	56.52%	57.15%	3.48%	4.26%	9.57%	7.82%	14.78%	16.54%	1.74%	1.04%	6.09%	5.58%	7.83%	7.61%
25-Nov-08	59.17%	58.91%	8.33%	6.54%	2.50%	2.10%	15.00%	16.48%	0.83%	0.29%	6.67%	6.33%	7.50%	9.36%
27-Oct-08	57.02%	56.14%	8.26%	7.03%	4.13%	5.37%	10.74%	10.35%	1.65%	0.88%	11.57%	10.69%	6.61%	9.54%
25-Sep-08	58.54%	56.72%	8.13%	8.49%	4.88%	6.11%	10.57%	9.35%	1.63%	0.87%	8.94%	7.78%	7.32%	10.67%
25-Aug-08	64.52%	63.45%	5.65%	5.92%	4.03%	4.16%	7.26%	6.52%	1.61%	0.86%	10.48%	8.89%	6.45%	10.19%
25-Jul-08	62.10%	60.89%	5.65%	7.76%	8.06%	8.55%	7.26%	5.06%	1.61%	0.86%	8.87%	6.66%	6.45%	10.21%
25-Jun-08	61.60%	62.88%	7.20%	8.22%	5.60%	5.62%	8.00%	5.55%	2.40%	1.30%	8.80%	6.27%	6.40%	10.16%
27-May-08	65.35%	68.03%	7.09%	6.54%	3.94%	3.65%	7.09%	4.98%	3.94%	2.60%	7.09%	5.04%	5.51%	9.16%
25-Apr-08	67.72%	68.99%	3.15%	3.36%	8.66%	8.40%	3.94%	2.16%	3.94%	2.90%	8.66%	7.33%	3.94%	6.86%
25-Mar-08	62.79%	64.62%	10.85%	11.13%	6.20%	4.73%	3.10%	1.95%	3.88%	2.85%	7.75%	6.18%	5.43%	8.55%
25-Feb-08	66.67%	67.63%	9.85%	9.28%	3.03%	2.01%	2.27%	1.63%	4.55%	4.62%	6.82%	4.18%	6.82%	10.65%
25-Jan-08	68.38%	68.99%	8.09%	6.09%	5.15%	4.36%	2.21%	1.29%	3.68%	3.69%	6.62%	6.29%	5.88%	9.28%
26-Dec-07	72.46%	71.40%	7.25%	5.09%	3.62%	1.83%	1.45%	2.72%	3.62%	3.87%	5.80%	5.91%	5.80%	9.20%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Feb-09	2	651,420	0	0	1	156,319	254	57,153,241	0	0	0	0	0	0	139	31,788,377	12	1,588,416	3	630,173	3	330,761	42	8,192,121
26-Jan-09	1	271,947	0	0	0	0	262	60,655,637	0	0	0	0	0	0	148	33,075,426	11	1,269,474	4	778,534	3	445,502	40	7,263,599
26-Dec-08	0	0	0	0	1	83,655	242	55,576,719	0	0	0	0	0	0	169	40,169,432	15	1,726,589	3	656,512	4	600,560	42	7,754,968
25-Nov-08	0	0	0	0	0	0	245	56,698,238	0	0	0	0	0	0	168	40,027,971	12	1,315,578	5	852,815	3	321,588	49	8,886,134
27-Oct-08	1	424,999	0	0	1	209,477	263	60,492,115	0	0	0	0	0	0	168	39,816,366	13	1,418,731	4	603,980	3	377,779	56	10,771,334
25-Sep-08	0	0	0	0	0	0	256	60,678,604	0	0	0	0	0	0	182	43,728,378	14	1,663,651	1	280,000	6	749,547	49	8,909,922
25-Aug-08	0	0	0	0	1	211,998	259	62,133,353	0	0	0	0	0	0	183	44,590,110	13	1,757,732	4	580,720	0	0	53	8,816,455
25-Jul-08	0	0	0	0	0	0	269	65,772,871	0	0	0	0	0	0	174	41,293,563	15	1,960,512	1	211,969	4	838,574	47	8,205,564
25-Jun-08	0	0	0	0	2	316,207	257	61,242,064	0	0	0	0	0	0	180	42,896,320	12	1,559,422	4	580,614	2	395,481	53	9,353,864
27-May-08	0	0	0	0	2	189,180	247	57,689,225	0	0	0	0	0	0	176	43,679,359	12	1,560,259	7	1,113,585	4	502,312	57	9,814,806
25-Apr-08	1	78,497	0	0	0	0	269	63,716,531	0	0	0	0	0	0	163	41,096,636	13	1,479,854	3	582,951	2	306,101	57	9,141,939
25-Mar-08	0	0	0	0	1	126,484	234	53,833,848	0	0	0	0	0	0	165	40,070,805	14	1,854,845	1	159,998	3	355,523	58	9,806,394
25-Feb-08	0	0	0	0	0	0	231	53,598,629	0	0	0	0	0	0	161	37,792,095	15	1,931,550	2	313,423	2	190,352	59	10,235,940
25-Jan-08	0	0	0	0	2	377,617	220	52,462,544	0	0	0	0	0	0	157	36,184,015	14	1,900,926	2	256,241	5	800,602	60	10,352,444
26-Dec-07	0	0	0	0	15	3,174,457	199	45,728,827	0	0	0	0	0	0	156	35,387,538	15	1,688,615	2	309,601	8	912,976	55	11,155,424
Total (All Loans)																								
25-Feb-09	0.00%	0.21%	0.00%	0.00%	0.06%	0.05%	15.26%	18.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.35%	10.43%	0.72%	0.52%	0.18%	0.21%	0.18%	0.11%	2.52%	2.69%
26-Jan-09	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%	15.45%	19.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.73%	10.62%	0.65%	0.41%	0.24%	0.25%	0.18%	0.14%	2.36%	2.33%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	13.83%	17.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.66%	12.36%	0.86%	0.53%	0.17%	0.20%	0.23%	0.18%	2.40%	2.39%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.76%	17.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.43%	12.10%	0.67%	0.40%	0.28%	0.26%	0.17%	0.10%	2.75%	2.69%
27-Oct-08	0.00%	0.13%	0.00%	0.00%	0.05%	0.06%	14.37%	17.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.18%	11.73%	0.71%	0.42%	0.22%	0.18%	0.16%	0.11%	3.06%	3.17%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.67%	17.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.72%	12.54%	0.75%	0.48%	0.05%	0.08%	0.32%	0.21%	2.62%	2.55%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%	13.52%	17.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.55%	12.46%	0.68%	0.49%	0.21%	0.16%	0.00%	0.00%	2.77%	2.46%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.64%	17.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.82%	11.18%	0.76%	0.53%	0.05%	0.06%	0.20%	0.23%	2.38%	2.22%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.10%	0.08%	12.69%	16.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.89%	11.27%	0.59%	0.41%	0.20%	0.15%	0.10%	0.10%	2.62%	2.46%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.10%	0.05%	11.90%	14.70%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.48%	11.13%	0.58%	0.40%	0.34%	0.28%	0.19%	0.13%	2.75%	2.50%
25-Apr-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	12.64%	15.79%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.66%	10.18%	0.61%	0.37%	0.14%	0.14%	0.09%	0.08%	2.68%	2.27%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	10.66%	12.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.52%	9.64%	0.64%	0.45%	0.05%	0.04%	0.14%	0.09%	2.64%	2.36%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.24%	12.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.14%	8.86%	0.66%	0.45%	0.09%	0.07%	0.09%	0.04%	2.62%	2.40%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.09%	9.33%	11.81%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.66%	8.15%	0.59%	0.43%	0.08%	0.06%	0.21%	0.18%	2.54%	2.33%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.61%	0.69%	8.12%	9.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.36%	7.69%	0.61%	0.37%	0.08%	0.07%	0.33%	0.20%	2.24%	2.42%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 1st Lien																								
25-Feb-09	0	0	0	0	0	0	19	3,878,922	0	0	0	0	0	0	10	2,110,956	4	441,942	0	0	0	0	7	1,188,425
26-Jan-09	0	0	0	0	0	0	19	3,916,577	0	0	0	0	0	0	11	2,425,869	3	297,594	0	0	0	0	9	1,417,885
26-Dec-08	0	0	0	0	0	0	15	3,154,550	0	0	0	0	0	0	10	2,251,785	5	464,716	0	0	1	144,970	8	1,360,664
25-Nov-08	0	0	0	0	0	0	15	2,776,312	0	0	0	0	0	0	10	2,441,760	4	344,576	0	0	1	145,114	8	1,362,362
27-Oct-08	0	0	0	0	0	0	18	3,808,539	0	0	0	0	0	0	9	1,815,382	4	344,796	0	0	1	100,558	8	1,408,749
25-Sep-08	0	0	0	0	0	0	19	3,812,273	0	0	0	0	0	0	9	1,820,229	4	345,013	0	0	1	100,592	9	1,577,052
25-Aug-08	0	0	0	0	0	0	17	3,351,768	0	0	0	0	0	0	8	1,559,517	4	345,230	0	0	0	0	10	1,921,455
25-Jul-08	0	0	0	0	0	0	15	2,841,700	0	0	0	0	0	0	6	935,844	3	278,834	0	0	1	145,685	9	1,778,021
25-Jun-08	0	0	0	0	0	0	18	3,389,495	0	0	0	0	0	0	4	709,110	3	316,621	0	0	0	0	10	1,925,942
27-May-08	0	0	0	0	0	0	19	3,426,761	0	0	0	0	0	0	5	946,592	3	316,811	0	0	1	145,964	9	1,782,198
25-Apr-08	0	0	0	0	0	0	21	4,510,290	0	0	0	0	0	0	5	780,972	3	317,000	0	0	1	146,103	8	1,440,544
25-Mar-08	0	0	0	0	0	0	18	3,435,549	0	0	0	0	0	0	6	896,903	3	317,188	0	0	1	146,241	9	1,572,257
25-Feb-08	0	0	0	0	0	0	21	3,872,584	0	0	0	0	0	0	7	1,164,148	4	378,613	0	0	1	146,377	8	1,446,233
25-Jan-08	0	0	0	0	0	0	17	3,301,545	0	0	0	0	0	0	9	1,686,380	3	317,559	0	0	2	243,753	8	1,447,900
26-Dec-07	0	0	0	0	1	83,611	14	3,031,937	0	0	0	0	0	0	8	1,381,099	3	317,742	1	97,311	1	146,648	8	1,449,557
Fixed 1st Lien																								
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.76%	8.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.56%	4.38%	1.42%	0.92%	0.00%	0.00%	0.00%	0.00%	2.49%	2.46%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.74%	8.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.90%	5.00%	1.06%	0.61%	0.00%	0.00%	0.00%	0.00%	3.19%	2.92%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.28%	6.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.52%	4.62%	1.76%	0.95%	0.00%	0.00%	0.35%	0.30%	2.82%	2.79%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.23%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.48%	4.95%	1.39%	0.70%	0.00%	0.00%	0.35%	0.29%	2.79%	2.76%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.19%	7.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.09%	3.64%	1.37%	0.69%	0.00%	0.00%	0.34%	0.20%	2.75%	2.82%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.46%	7.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.06%	3.62%	1.36%	0.69%	0.00%	0.00%	0.34%	0.20%	3.06%	3.13%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.76%	6.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.71%	3.09%	1.36%	0.68%	0.00%	0.00%	0.00%	0.00%	3.39%	3.81%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.08%	5.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.03%	1.85%	1.02%	0.55%	0.00%	0.00%	0.34%	0.29%	3.05%	3.52%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.04%	6.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.34%	1.38%	1.01%	0.61%	0.00%	0.00%	0.00%	0.00%	3.36%	3.74%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.31%	6.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.66%	1.82%	1.00%	0.61%	0.00%	0.00%	0.33%	0.28%	2.99%	3.42%
25-Apr-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.93%	8.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	1.49%	0.99%	0.61%	0.00%	0.00%	0.33%	0.28%	2.64%	2.75%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.83%	6.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.94%	1.68%	0.97%	0.60%	0.00%	0.00%	0.32%	0.27%	2.91%	2.95%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.75%	7.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.25%	2.17%	1.29%	0.71%	0.00%	0.00%	0.32%	0.27%	2.57%	2.69%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.40%	6.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.86%	3.09%	0.95%	0.58%	0.00%	0.00%	0.63%	0.45%	2.54%	2.65%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.32%	0.15%	4.43%	5.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.53%	2.52%	0.95%	0.58%	0.32%	0.18%	0.32%	0.27%	2.53%	2.65%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Fixed 2nd Lien																								
25-Feb-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	40,884	0	0	0	0	5	208,044
26-Jan-09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	2	40,963	0	0	0	0	3	71,303
26-Dec-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	3	57,572	0	0	0	0	4	115,559
25-Nov-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	66,892	3	57,658	0	0	0	0	6	244,680
27-Oct-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	66,892	3	89,285	0	0	0	0	8	292,424
25-Sep-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,810	2	72,796	0	0	0	0	6	157,762
25-Aug-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	72,855	0	0	0	0	9	373,465
25-Jul-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	72,913	0	0	0	0	8	319,260
25-Jun-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	72,971	0	0	0	0	8	263,318
27-May-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	73,028	0	0	1	71,059	10	311,495
25-Apr-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	73,084	0	0	0	0	9	295,935
25-Mar-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	73,140	0	0	0	0	8	294,058
25-Feb-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	73,196	0	0	1	43,974	8	308,810
25-Jan-08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	73,251	1	43,992	1	18,965	7	289,906
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	132,944	0	0	2	80,433	5	189,694
Fixed 2nd Lien																								
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.19%	0.53%	0.00%	0.00%	0.00%	0.00%	2.98%	2.68%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.41%	1.16%	0.51%	0.00%	0.00%	0.00%	0.00%	1.73%	0.89%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.56%	0.40%	1.69%	0.70%	0.00%	0.00%	0.00%	0.00%	2.26%	1.41%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.10%	0.79%	1.66%	0.68%	0.00%	0.00%	0.00%	0.00%	3.31%	2.90%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.05%	0.76%	1.58%	1.01%	0.00%	0.00%	0.00%	0.00%	4.21%	3.31%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.51%	0.36%	1.03%	0.81%	0.00%	0.00%	0.00%	0.00%	3.08%	1.75%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.99%	0.77%	0.00%	0.00%	0.00%	0.00%	4.43%	3.93%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.93%	0.71%	0.00%	0.00%	0.00%	0.00%	3.72%	3.13%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.91%	0.70%	0.00%	0.00%	0.00%	0.00%	3.65%	2.52%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.89%	0.68%	0.00%	0.00%	0.44%	0.66%	4.44%	2.91%
25-Apr-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.87%	0.67%	0.00%	0.00%	0.00%	0.00%	3.93%	2.72%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.85%	0.65%	0.00%	0.00%	0.00%	0.00%	3.39%	2.61%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.83%	0.64%	0.00%	0.00%	0.42%	0.38%	3.33%	2.70%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.78%	0.60%	0.39%	0.36%	0.39%	0.16%	2.72%	2.38%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	1.05%	0.00%	0.00%	0.75%	0.64%	1.87%	1.51%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
228 ARM																								
25-Feb-09	2	651,420	0	0	1	156,319	227	51,946,022	0	0	0	0	0	0	123	28,733,279	6	1,105,589	3	630,173	2	177,430	29	6,733,234
26-Jan-09	1	271,947	0	0	0	0	230	54,056,085	0	0	0	0	0	0	129	29,243,041	6	930,916	3	625,203	3	445,502	27	5,711,945
26-Dec-08	0	0	0	0	1	83,655	220	51,269,201	0	0	0	0	0	0	149	36,312,345	6	1,050,969	3	656,512	3	455,590	29	6,216,230
25-Nov-08	0	0	0	0	0	0	222	52,534,422	0	0	0	0	0	0	147	35,467,653	5	913,344	5	852,815	2	176,474	34	7,216,527
27-Oct-08	0	0	0	0	1	209,477	232	54,744,017	0	0	0	0	0	0	149	35,825,780	6	984,650	4	603,980	2	277,221	38	8,875,548
25-Sep-08	0	0	0	0	0	0	226	55,118,596	0	0	0	0	0	0	163	39,477,514	8	1,245,842	1	280,000	5	648,955	32	6,980,447
25-Aug-08	0	0	0	0	1	211,998	229	56,774,584	0	0	0	0	0	0	167	40,730,413	7	1,339,648	4	580,720	0	0	32	6,326,825
25-Jul-08	0	0	0	0	0	0	243	61,429,135	0	0	0	0	0	0	160	38,056,670	10	1,608,765	1	211,969	3	692,889	28	5,913,526
25-Jun-08	0	0	0	0	2	316,207	228	56,431,029	0	0	0	0	0	0	168	39,885,296	7	1,169,830	4	580,614	2	395,481	32	6,869,855
27-May-08	0	0	0	0	2	189,180	219	53,110,052	0	0	0	0	0	0	164	40,638,795	7	1,170,420	7	1,113,585	2	285,289	33	7,125,355
25-Apr-08	1	78,497	0	0	0	0	237	57,529,803	0	0	0	0	0	0	153	38,746,276	8	1,089,769	3	582,951	1	159,998	35	6,742,895
25-Mar-08	0	0	0	0	1	126,484	206	48,960,000	0	0	0	0	0	0	152	37,183,800	9	1,464,517	1	159,998	2	209,282	36	7,277,399
25-Feb-08	0	0	0	0	0	0	201	48,722,588	0	0	0	0	0	0	145	34,072,380	9	1,479,741	2	313,423	0	0	37	7,371,865
25-Jan-08	0	0	0	0	2	377,617	194	47,593,358	0	0	0	0	0	0	140	32,185,306	9	1,510,117	1	212,249	2	537,883	40	7,695,382
26-Dec-07	0	0	0	0	14	3,090,847	177	41,199,466	0	0	0	0	0	0	140	31,674,986	8	1,237,929	1	212,290	5	685,895	37	8,536,237
228 ARM																								
25-Feb-09	0.00%	0.28%	0.00%	0.00%	0.09%	0.07%	20.56%	22.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.14%	12.54%	0.54%	0.48%	0.27%	0.28%	0.18%	0.08%	2.63%	2.94%
26-Jan-09	0.00%	0.12%	0.00%	0.00%	0.00%	0.00%	20.37%	23.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.43%	12.47%	0.53%	0.40%	0.27%	0.27%	0.27%	0.19%	2.39%	2.43%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.09%	0.03%	18.74%	20.73%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.69%	14.68%	0.51%	0.42%	0.26%	0.27%	0.26%	0.18%	2.47%	2.51%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.61%	20.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.32%	14.13%	0.42%	0.36%	0.42%	0.34%	0.17%	0.07%	2.85%	2.87%
27-Oct-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	18.89%	21.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.13%	13.85%	0.49%	0.38%	0.33%	0.23%	0.16%	0.11%	3.09%	3.43%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	17.92%	20.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.93%	14.79%	0.63%	0.47%	0.08%	0.10%	0.40%	0.24%	2.54%	2.61%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	17.70%	20.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.91%	14.80%	0.54%	0.49%	0.31%	0.21%	0.00%	0.00%	2.47%	2.30%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	18.16%	21.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.96%	13.30%	0.75%	0.56%	0.07%	0.07%	0.22%	0.24%	2.09%	2.07%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.14%	0.11%	16.49%	19.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.15%	13.48%	0.51%	0.40%	0.29%	0.20%	0.14%	0.13%	2.31%	2.32%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.14%	0.06%	15.39%	17.31%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.52%	13.25%	0.49%	0.38%	0.49%	0.36%	0.14%	0.09%	2.32%	2.32%
25-Apr-08	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	16.12%	18.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.41%	12.21%	0.54%	0.34%	0.20%	0.18%	0.07%	0.05%	2.38%	2.12%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	13.54%	14.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.99%	11.34%	0.59%	0.45%	0.07%	0.05%	0.13%	0.06%	2.37%	2.22%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.78%	14.43%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	9.22%	10.09%	0.57%	0.44%	0.13%	0.09%	0.00%	0.00%	2.35%	2.18%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.12%	0.11%	11.76%	13.51%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.48%	9.13%	0.55%	0.43%	0.06%	0.06%	0.12%	0.15%	2.42%	2.18%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.81%	0.84%	10.23%	11.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.09%	8.62%	0.46%	0.34%	0.06%	0.06%	0.29%	0.19%	2.14%	2.32%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
327 ARM																								
25-Feb-09	0	0	0	0	0	0	8	1,328,298	0	0	0	0	0	0	6	944,143	0	0	0	0	1	153,331	1	62,417
26-Jan-09	0	0	0	0	0	0	13	2,682,975	0	0	0	0	0	0	7	1,373,705	0	0	1	153,331	0	0	1	62,466
26-Dec-08	0	0	0	0	0	0	7	1,152,968	0	0	0	0	0	0	9	1,572,492	1	153,331	0	0	0	0	1	62,516
25-Nov-08	0	0	0	0	0	0	8	1,387,504	0	0	0	0	0	0	9	2,051,665	0	0	0	0	0	0	1	62,564
27-Oct-08	1	424,999	0	0	0	0	13	1,939,559	0	0	0	0	0	0	8	2,108,311	0	0	0	0	0	0	2	194,613
25-Sep-08	0	0	0	0	0	0	11	1,747,735	0	0	0	0	0	0	9	2,397,825	0	0	0	0	0	0	2	194,661
25-Aug-08	0	0	0	0	0	0	13	2,007,001	0	0	0	0	0	0	8	2,300,180	0	0	0	0	0	0	2	194,709
25-Jul-08	0	0	0	0	0	0	11	1,502,036	0	0	0	0	0	0	8	2,301,050	0	0	0	0	0	0	2	194,757
25-Jun-08	0	0	0	0	0	0	11	1,421,541	0	0	0	0	0	0	8	2,301,914	0	0	0	0	0	0	3	294,750
27-May-08	0	0	0	0	0	0	9	1,152,413	0	0	0	0	0	0	7	2,093,973	0	0	0	0	0	0	5	595,758
25-Apr-08	0	0	0	0	0	0	11	1,676,438	0	0	0	0	0	0	5	1,569,389	0	0	0	0	0	0	5	662,564
25-Mar-08	0	0	0	0	0	0	10	1,438,300	0	0	0	0	0	0	7	1,990,103	0	0	0	0	0	0	5	662,680
25-Feb-08	0	0	0	0	0	0	9	1,003,457	0	0	0	0	0	0	9	2,555,566	0	0	0	0	0	0	6	1,109,033
25-Jan-08	0	0	0	0	0	0	9	1,567,642	0	0	0	0	0	0	8	2,312,328	0	0	0	0	0	0	5	919,256
26-Dec-07	0	0	0	0	0	0	8	1,497,425	0	0	0	0	0	0	8	2,331,453	0	0	0	0	0	0	5	979,937
327 ARM																								
25-Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.21%	6.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.41%	4.77%	0.00%	0.00%	0.00%	0.00%	0.90%	0.78%	0.90%	0.32%
26-Jan-09	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.61%	13.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.25%	6.80%	0.00%	0.00%	0.89%	0.76%	0.00%	0.00%	0.89%	0.31%
26-Dec-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.09%	5.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.83%	7.61%	0.87%	0.74%	0.00%	0.00%	0.00%	0.00%	0.87%	0.30%
25-Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.67%	6.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.50%	9.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.83%	0.29%
27-Oct-08	0.00%	1.92%	0.00%	0.00%	0.00%	0.00%	10.74%	8.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.61%	9.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.65%	0.88%
25-Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.94%	7.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.32%	10.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.63%	0.87%
25-Aug-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.48%	8.89%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.45%	10.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	0.86%
25-Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.87%	6.66%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.45%	10.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.61%	0.86%
25-Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.80%	6.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.40%	10.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.40%	1.30%
27-May-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.09%	5.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.51%	9.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.94%	2.60%
25-Apr-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	8.66%	7.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.94%	6.86%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.94%	2.90%
25-Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.75%	6.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.43%	8.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.88%	2.85%
25-Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.82%	4.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.82%	10.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.55%	4.62%
25-Jan-08	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	6.62%	6.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.88%	9.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.68%	3.69%
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.80%	5.91%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.80%	9.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.62%	3.87%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total (All Loans)												
25-Feb-09	1,664	304,914,977	1	192,052	0.00	0.00	1,363,838.77	31	4,878,763	317	8.41%	7.90%
26-Jan-09	1,696	311,319,619	3	549,998	0.00	0.00	4,505,889.80	51	8,537,552	318	8.53%	8.02%
26-Dec-08	1,750	324,928,396	5	603,189	0.00	0.00	1,969,111.39	26	3,366,815	319	8.55%	8.03%
25-Nov-08	1,781	330,776,385	7	779,799	0.00	0.00	2,400,972.24	42	5,682,084	320	8.49%	7.98%
27-Oct-08	1,830	339,470,590	9	1,871,865	0.00	0.00	2,654,257.70	34	4,937,046	321	8.55%	8.04%
25-Sep-08	1,873	348,800,070	4	893,610	0.00	0.00	3,273,903.08	39	4,909,608	322	8.60%	8.08%
25-Aug-08	1,916	357,795,593	9	1,385,189	0.00	0.00	4,012,327.59	47	6,060,186	323	8.68%	8.17%
25-Jul-08	1,972	369,283,127	14	3,628,735	0.00	0.00	2,590,685.79	39	5,009,123	324	9.01%	8.50%
25-Jun-08	2,025	380,493,971	19	3,954,013	0.00	0.00	3,822,496.33	32	4,017,695	325	9.19%	8.67%
27-May-08	2,076	392,373,350	25	5,012,574	0.00	0.00	3,143,676.30	28	3,111,179	326	9.36%	8.85%
25-Apr-08	2,129	403,550,619	33	6,772,322	0.00	0.00	2,548,177.63	33	2,795,214	327	9.48%	8.97%
25-Mar-08	2,195	415,780,832	40	7,026,511	0.00	0.00	1,570,730.58	21	2,399,256	328	9.59%	9.07%
25-Feb-08	2,256	426,788,077	82	13,090,698	0.00	0.00	2,206,020.20	20	1,885,296	329	9.57%	9.06%
25-Jan-08	2,358	444,087,477	77	13,191,631	0.00	0.00	1,398,257.75	16	1,427,809	330	8.53%	8.01%
26-Dec-07	2,451	460,271,187	69	9,845,411	0.00	0.00	1,297,588.72	12	637,397	331	8.33%	7.82%
Fixed 1st Lien												
25-Feb-09	281	48,218,773	0	0	0.00	0.00	26,194.64	1	287,305	313	7.39%	6.87%
26-Jan-09	282	48,524,564	0	0	0.00	0.00	10,321.78	2	173,750	314	7.41%	6.89%
26-Dec-08	284	48,750,277	2	229,317	0.00	0.00	267,184.88	1	51,974	315	7.41%	6.89%
25-Nov-08	287	49,334,482	1	92,572	0.00	0.00	132,355.42	3	329,933	317	7.42%	6.91%
27-Oct-08	291	49,920,797	2	269,762	0.00	0.00	66,391.82	1	54,206	318	7.44%	6.93%
25-Sep-08	294	50,336,158	0	0	0.00	0.00	42,651.75	1	20,493	319	7.44%	6.93%
25-Aug-08	295	50,423,883	0	0	0.00	0.00	0.00	0	0	320	7.49%	6.98%
25-Jul-08	295	50,474,665	3	966,910	0.00	0.00	0.00	0	0	321	7.50%	6.99%
25-Jun-08	298	51,492,732	1	206,699	0.00	0.00	100,965.24	2	199,664	322	7.50%	6.99%
27-May-08	301	52,039,313	1	179,917	0.00	0.00	-21,793.35	1	141,737	323	7.51%	6.99%
25-Apr-08	303	52,376,715	3	576,249	0.00	0.00	73,185.51	3	163,232	324	7.52%	7.01%
25-Mar-08	309	53,233,391	1	170,735	0.00	0.00	152,357.62	1	114,408	325	7.52%	7.01%
25-Feb-08	311	53,689,191	2	342,098	0.00	0.00	299,291.90	2	222,463	326	7.53%	7.02%
25-Jan-08	315	54,603,083	1	112,749	0.00	0.00	0.00	0	0	327	7.53%	7.01%
26-Dec-07	316	54,767,721	2	171,874	0.00	0.00	0.00	0	0	328	7.53%	7.02%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Fixed 2nd Lien												
25-Feb-09	168	7,775,322	0	0	0.00	0.00	(8,504.85)	5	242,088	175	9.86%	9.34%
26-Jan-09	173	8,010,349	1	38,277	0.00	0.00	(6,346.31)	3	163,530	176	10.07%	9.56%
26-Dec-08	177	8,205,641	0	0	0.00	0.00	(12,124.51)	4	226,510	176	10.10%	9.59%
25-Nov-08	181	8,424,647	1	50,200	0.00	0.00	(17,904.20)	8	370,107	178	10.17%	9.65%
27-Oct-08	190	8,823,630	0	0	0.00	0.00	(7,932.82)	5	217,469	180	10.43%	9.92%
25-Sep-08	195	9,034,447	1	90,093	0.00	0.00	(15,923.64)	7	393,083	181	10.53%	10.02%
25-Aug-08	203	9,506,950	1	30,404	0.00	0.00	13,961.97	11	659,018	183	10.60%	10.09%
25-Jul-08	215	10,215,868	0	0	0.00	0.00	(13,680.92)	4	231,028	184	10.60%	10.09%
25-Jun-08	219	10,438,274	0	0	0.00	0.00	(14,930.59)	6	293,148	184	10.67%	10.16%
27-May-08	225	10,722,021	2	46,042	0.00	0.00	74,509.94	2	33,624	185	10.67%	10.16%
25-Apr-08	229	10,882,161	2	68,923	0.00	0.00	(16,025.95)	5	346,789	186	10.69%	10.18%
25-Mar-08	236	11,287,536	2	59,791	0.00	0.00	(7,630.96)	2	110,973	186	10.76%	10.24%
25-Feb-08	240	11,457,065	13	411,545	0.00	0.00	34,351.55	4	256,028	186	10.77%	10.25%
25-Jan-08	257	12,165,598	7	259,210	0.00	0.00	(8,466.93)	3	179,481	189	10.78%	10.27%
26-Dec-07	267	12,602,465	10	403,397	0.00	0.00	(8,642.77)	4	147,593	189	10.78%	10.27%
228 ARM												
25-Feb-09	1,104	229,144,906	1	192,052	0.00	0.00	1,206,379.54	24	4,059,756	322	8.60%	8.08%
26-Jan-09	1,129	234,580,821	1	245,699	0.00	0.00	4,472,739.55	44	8,031,172	323	8.74%	8.23%
26-Dec-08	1,174	247,297,915	2	225,909	0.00	0.00	1,168,767.86	17	2,535,354	324	8.78%	8.27%
25-Nov-08	1,193	251,088,928	5	637,028	0.00	0.00	2,215,264.63	30	4,844,499	325	8.71%	8.20%
27-Oct-08	1,228	258,616,764	7	1,602,103	0.00	0.00	2,534,357.49	26	4,381,032	326	8.77%	8.26%
25-Sep-08	1,261	266,963,328	2	712,716	0.00	0.00	3,247,174.97	31	4,496,032	327	8.83%	8.32%
25-Aug-08	1,294	275,296,234	8	1,354,785	0.00	0.00	3,998,365.62	36	5,401,168	328	8.92%	8.40%
25-Jul-08	1,338	286,055,498	11	2,661,825	0.00	0.00	2,515,202.58	34	4,746,877	329	9.33%	8.82%
25-Jun-08	1,383	295,903,131	17	3,637,627	0.00	0.00	3,667,876.42	23	3,499,955	330	9.55%	9.03%
27-May-08	1,423	306,740,862	22	4,786,615	0.00	0.00	3,090,959.71	25	2,935,818	331	9.75%	9.24%
25-Apr-08	1,470	317,426,187	28	6,127,150	0.00	0.00	2,280,482.13	23	2,075,863	332	9.90%	9.38%
25-Mar-08	1,521	327,972,260	36	6,669,907	0.00	0.00	1,175,573.91	16	1,859,776	333	10.02%	9.51%
25-Feb-08	1,573	337,652,252	64	11,927,082	0.00	0.00	1,514,011.49	13	1,269,171	334	10.00%	9.49%
25-Jan-08	1,650	352,412,403	68	12,661,272	0.00	0.00	1,251,641.42	12	1,127,412	335	8.67%	8.16%
26-Dec-07	1,730	367,548,930	55	8,981,347	0.00	0.00	1,046,987.35	6	432,609	336	8.80%	8.29%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

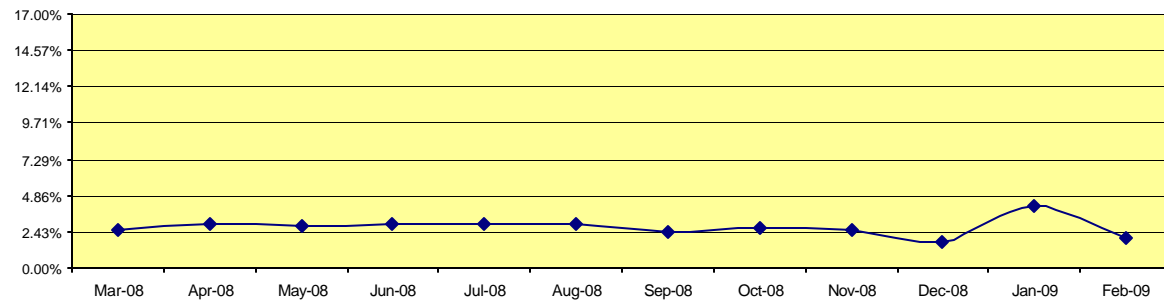
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
327 ARM												
25-Feb-09	111	19,775,976	0	0	0.00	0.00	139,769.44	1	289,614	321	8.17%	7.66%
26-Jan-09	112	20,203,884	1	266,022	0.00	0.00	29,174.78	2	169,099	322	8.06%	7.55%
26-Dec-08	115	20,674,562	1	147,964	0.00	0.00	545,283.16	4	552,978	323	7.80%	7.29%
25-Nov-08	120	21,928,328	0	0	0.00	0.00	71,256.39	1	137,544	324	7.65%	7.14%
27-Oct-08	121	22,109,399	0	0	0.00	0.00	61,441.21	2	284,339	325	7.65%	7.14%
25-Sep-08	123	22,466,137	1	90,800	0.00	0.00	0.00	0	0	326	7.44%	6.93%
25-Aug-08	124	22,568,527	0	0	0.00	0.00	0.00	0	0	327	7.43%	6.91%
25-Jul-08	124	22,537,097	0	0	0.00	0.00	89,164.13	1	31,219	328	7.51%	7.00%
25-Jun-08	125	22,659,834	1	109,687	0.00	0.00	68,585.26	1	24,927	329	7.51%	6.99%
27-May-08	127	22,871,153	0	0	0.00	0.00	0.00	0	0	330	7.53%	7.01%
25-Apr-08	127	22,865,556	0	0	0.00	0.00	210,535.94	2	209,330	331	7.50%	6.99%
25-Mar-08	129	23,287,645	1	126,077	0.00	0.00	250,430.01	2	314,098	332	7.48%	6.96%
25-Feb-08	132	23,989,569	3	409,973	0.00	0.00	358,365.26	1	137,635	333	7.46%	6.95%
25-Jan-08	136	24,906,393	1	158,400	0.00	0.00	155,083.26	1	120,916	334	7.44%	6.93%
26-Dec-07	138	25,352,072	2	288,793	0.00	0.00	259,244.14	2	57,194	335	7.42%	6.91%

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

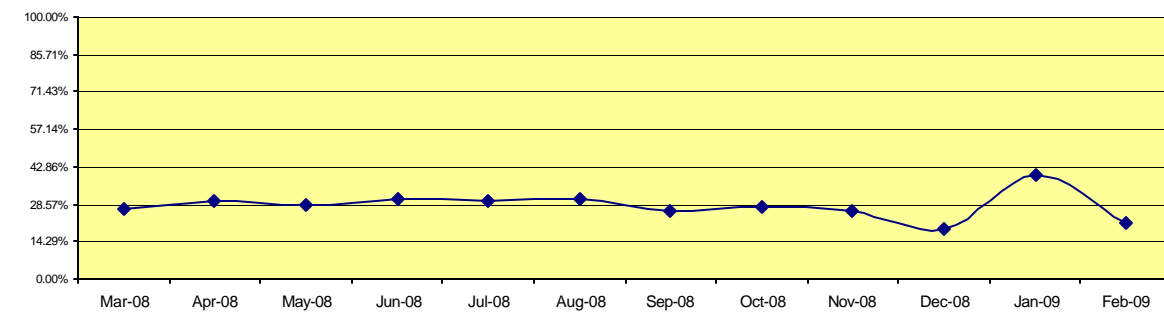
Distribution Date: 25-Feb-09
Prepayment Summary
Total (All Loans)

SMM (Single Monthly Mortality)**Total**

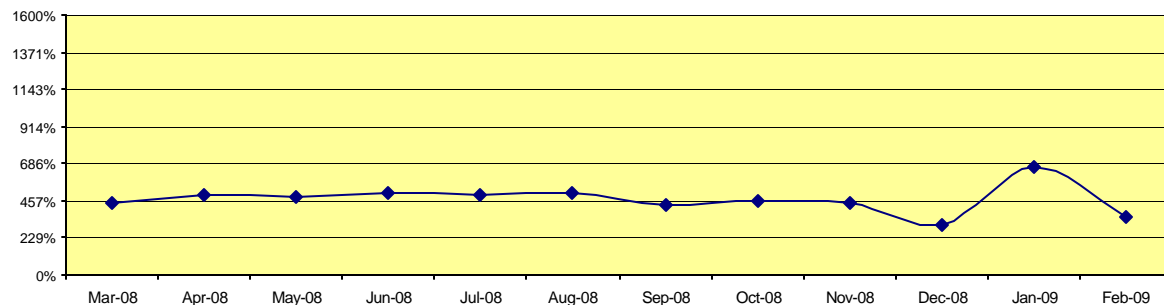
Current Period	2.00%
3-Month Average	2.62%
6-Month Average	2.58%
12-Month Average	2.71%
Average Since Cut-Off	2.64%

**CPR (Conditional Prepayment Rate)****Total**

Current Period	21.54%
3-Month Average	26.68%
6-Month Average	26.60%
12-Month Average	27.89%
Average Since Cut-Off	27.29%

**PSA (Public Securities Association)****Total**

Current Period	359%
3-Month Average	445%
6-Month Average	443%
12-Month Average	465%
Average Since Cut-Off	455%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance						Distribution by Cut-off Principal Balance					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
13,000.00	to 55,000.00	170	10.22%	6,105,720	2.00%	12,000.00	to 58,000.00	411	10.28%	15,597,187	1.97%
55,000.01	to 74,000.00	141	8.47%	8,963,289	2.94%	58,000.01	to 80,000.00	318	7.95%	21,947,822	2.77%
74,000.01	to 93,000.00	114	6.85%	9,574,424	3.14%	80,000.01	to 102,000.00	317	7.93%	29,167,555	3.68%
93,000.01	to 112,000.00	137	8.23%	14,023,342	4.60%	102,000.01	to 124,000.00	329	8.23%	37,303,004	4.70%
112,000.01	to 131,000.00	133	7.99%	16,232,900	5.32%	124,000.01	to 146,000.00	338	8.45%	45,391,095	5.72%
131,000.01	to 149,000.00	137	8.23%	19,127,511	6.27%	146,000.01	to 167,000.00	282	7.05%	43,865,009	5.53%
149,000.01	to 191,000.00	212	12.74%	35,709,422	11.71%	167,000.01	to 211,000.00	521	13.03%	97,940,257	12.34%
191,000.01	to 233,000.00	147	8.83%	30,797,726	10.10%	211,000.01	to 255,000.00	364	9.10%	84,542,792	10.66%
233,000.01	to 275,000.00	136	8.17%	34,574,224	11.34%	255,000.01	to 299,000.00	316	7.90%	87,058,457	10.97%
275,000.01	to 317,000.00	105	6.31%	30,908,503	10.14%	299,000.01	to 343,000.00	233	5.83%	73,971,388	9.32%
317,000.01	to 360,000.00	68	4.09%	23,101,011	7.58%	343,000.01	to 387,000.00	169	4.23%	61,658,832	7.77%
360,000.01	to 850,000.00	164	9.86%	75,796,904	24.86%	387,000.01	to 850,000.00	401	10.03%	194,988,181	24.58%
		1,664	100.00%	304,914,977	100.00%			3,999	100.00%	793,431,580	100.00%
Distribution by Current Mortgage Rate						Distribution by Original Mortgage Rate					
Min	Max	Count	% of Total	Balance	% of Total	Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.25%	169	10.16%	32,676,332	10.72%	5.13%	to 6.75%	430	10.75%	118,265,172	14.91%
6.25%	to 6.75%	74	4.45%	18,154,037	5.95%	6.75%	to 7.00%	296	7.40%	74,306,911	9.37%
6.75%	to 7.25%	92	5.53%	20,515,671	6.73%	7.00%	to 7.25%	196	4.90%	43,949,606	5.54%
7.25%	to 7.75%	88	5.29%	16,766,393	5.50%	7.25%	to 7.50%	322	8.05%	73,367,949	9.25%
7.75%	to 8.25%	180	10.82%	38,806,430	12.73%	7.50%	to 7.75%	326	8.15%	75,272,662	9.49%
8.25%	to 8.75%	244	14.66%	48,277,359	15.83%	7.75%	to 8.04%	431	10.78%	94,508,242	11.91%
8.75%	to 9.09%	75	4.51%	14,705,890	4.82%	8.04%	to 8.47%	384	9.60%	79,314,155	10.00%
9.09%	to 9.44%	190	11.42%	36,611,273	12.01%	8.47%	to 8.91%	466	11.65%	89,161,442	11.24%
9.44%	to 9.78%	119	7.15%	20,229,860	6.63%	8.91%	to 9.34%	307	7.68%	56,734,482	7.15%
9.78%	to 10.13%	186	11.18%	29,129,690	9.55%	9.34%	to 9.78%	254	6.35%	39,389,463	4.96%
10.13%	to 10.50%	83	4.99%	11,443,071	3.75%	9.78%	to 10.23%	182	4.55%	20,191,715	2.54%
10.50%	to 13.73%	164	9.86%	17,598,971	5.77%	10.23%	to 14.03%	405	10.13%	28,969,781	3.65%
		1,664	100.00%	304,914,977	100.00%			3,999	100.00%	793,431,580	100.00%

Stratifications only include loans with a balance > .01

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	1,215	248,920,881	81.64%	321.66	8.55%
Fixed 1st Lien	281	48,218,773	15.81%	313.43	7.39%
Fixed 2nd Lien	168	7,775,322	2.55%	175.29	9.86%

Total	1,664	304,914,977	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	3,143	693,909,424	87.46%	356.70	7.88%
Fixed 1st Lien	424	78,652,971	9.91%	349.55	7.59%
Fixed 2nd Lien	432	20,869,186	2.63%	213.82	10.88%

Total	3,999	793,431,580	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	1,170	209,672,012	68.76%	316.78	8.37%
PUD	263	49,618,091	16.27%	315.89	8.62%
Multifamily	101	22,572,502	7.40%	317.60	8.39%
Condo - High Facility	123	21,852,806	7.17%	315.84	8.25%
SF Attached Dwelling	7	1,199,565	0.39%	316.35	8.40%

Total	1,664	304,914,977	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,824	552,379,548	69.62%	352.81	7.91%
PUD	629	121,509,795	15.31%	349.48	8.05%
Multifamily	251	62,226,254	7.84%	353.35	7.96%
Condo - High Facility	280	54,446,605	6.86%	351.12	7.86%
SF Attached Dwelling	15	2,869,377	0.36%	354.22	7.89%

Total	3,999	793,431,580	100.00%		
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Stratifications only include loans with a balance > .01

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)						Distribution by Occupancy Type (Cut-off)					
Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	1,475	276,263,175	90.60%	316.28	8.36%	Owner Occupied - Primary Residence	3,590	725,645,379	91.46%	352.01	7.91%
Non-Owner Occupied	168	24,322,378	7.98%	319.83	8.74%	Non-Owner Occupied	370	59,333,801	7.48%	354.57	8.28%
Owner Occupied - Secondary Residence	21	4,329,423	1.42%	320.90	9.14%	Owner Occupied - Secondary Residence	39	8,452,400	1.07%	354.80	7.89%
Total						Total					
	1,664	304,914,977	100.00%				3,999	793,431,580	100.00%		
Distribution by Loan Purpose (Current)						Distribution by Loan Purpose (Cut-off)					
Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	832	178,128,321	58.42%	319.40	8.34%	Refinance/Equity Takeout	2,092	479,776,409	60.47%	355.17	7.87%
Purchase	692	102,201,889	33.52%	311.56	8.55%	Purchase	1,605	259,125,675	32.66%	346.62	8.04%
Refinance/No Cash Out	140	24,584,767	8.06%	317.64	8.23%	Refinance/No Cash Out	302	54,529,496	6.87%	353.13	8.01%
Total						Total					
	1,664	304,914,977	100.00%				3,999	793,431,580	100.00%		

Stratifications only include loans with a balance > .01

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)						Distribution by Originator Concentration > 10% (Cut-off)					
Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC	Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Encore	477	108,819,137	35.69%	320.75	8.58%	Encore	1,258	317,044,416	39.96%	356.53	7.94%
Opteum	225	47,850,830	15.69%	318.39	8.43%	Opteum	518	112,873,253	14.23%	355.12	7.71%

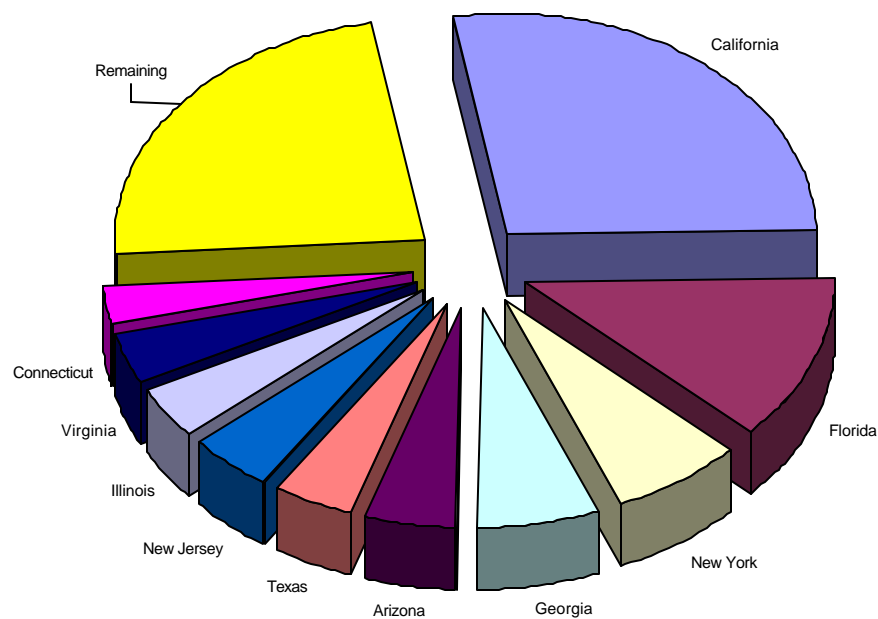
Stratifications only include loans with a balance > .01

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Geographic Concentration
Total (All Loans)

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	270	83,899,378	27.52%	317	8.27%
Florida	218	37,151,145	12.18%	319	8.37%
New York	87	21,516,193	7.06%	316	8.21%
Georgia	151	19,283,389	6.32%	318	8.83%
Arizona	81	14,114,192	4.63%	311	8.10%
Texas	142	13,275,937	4.35%	310	8.81%
New Jersey	52	12,843,057	4.21%	317	8.22%
Illinois	62	11,857,085	3.89%	319	8.40%
Virginia	47	11,108,531	3.64%	316	8.72%
Connecticut	42	8,911,388	2.92%	311	8.10%
Remaining	512	70,954,683	23.27%	318	8.51%

Top 10 Current State Concentration**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	819	260,343,989	32.81%	353	7.59%
Florida	474	80,260,305	10.12%	353	7.92%
New York	177	48,510,754	6.11%	352	7.86%
New Jersey	198	47,064,932	5.93%	353	7.87%
Georgia	330	43,097,421	5.43%	351	8.39%
Arizona	210	37,184,435	4.69%	348	8.06%
Illinois	176	33,322,293	4.20%	355	8.24%
Virginia	157	32,770,947	4.13%	345	8.37%
Maryland	106	25,702,928	3.24%	355	8.15%
Texas	249	24,525,852	3.09%	346	8.29%
Remaining	1,103	160,647,724	20.25%	353	8.15%

Stratifications only include loans with a balance > .01 ⁽¹⁾ Based on Current Period Ending Principal Balance

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15969972	200902	461,599.46	182,991.23	278,608.23	0.00	278,608.23	0.00	278,608.23	278,608.23	A	
15818019	200902	429,383.10	139,769.44	289,613.66	0.00	289,613.66	0.00	289,613.66	289,613.66	A	
15969955	200902	427,365.69	94,809.67	332,556.02	0.00	332,556.02	0.00	332,556.02	332,556.02	S	
15814510	200902	415,120.27	206,042.91	209,077.36	0.00	209,077.36	0.00	209,077.36	209,077.36	S	
15981247	200902	386,527.88	200,471.76	186,056.12	0.00	186,056.12	0.00	186,056.12	186,056.12	A	
15814523	200902	364,498.80	(8,755.05)	364,498.80	8,755.05	373,253.85	0.00	364,498.80	373,253.85	A	
15840317	200902	313,500.00	26,194.64	287,305.36	0.00	287,305.36	0.00	287,305.36	287,305.36	A	
15814517	200902	311,031.64	5,971.27	305,060.37	0.00	305,060.37	0.00	305,060.37	305,060.37	A	
15818317	200902	299,960.10	89,026.91	210,933.19	0.00	210,933.19	0.00	210,933.19	210,933.19	S	
15974006	200902	292,964.80	110,367.49	182,597.31	0.00	182,597.31	0.00	182,597.31	182,597.31	S	
15971134	200902	290,177.14	(9,929.92)	290,177.14	9,929.92	300,107.06	0.00	290,177.14	300,107.06	A	
15974064	200902	235,257.96	(36,862.41)	235,257.96	36,862.41	272,120.37	0.00	235,257.96	272,120.37	A	
15970674	200902	228,167.89	75,064.52	153,103.37	0.00	153,103.37	0.00	153,103.37	153,103.37	A	
15957175	200902	228,000.00	70,399.79	157,600.21	0.00	157,600.21	0.00	157,600.21	157,600.21	A	
15970552	200902	195,230.07	(20,546.71)	195,230.07	20,546.71	215,776.78	0.00	195,230.07	215,776.78	A	
15971113	200902	156,790.28	21,147.87	135,642.41	0.00	135,642.41	0.00	135,642.41	135,642.41	A	
15818174	200902	130,732.99	31,945.85	98,787.14	0.00	98,787.14	0.00	98,787.14	98,787.14	A	
15787558	200902	124,483.77	51,708.64	72,775.13	0.00	72,775.13	0.00	72,775.13	72,775.13	A	
15629355	200902	123,989.98	16,353.87	107,636.11	0.00	107,636.11	0.00	107,636.11	107,636.11	A	
15781254	200902	116,698.10	2,485.64	114,212.46	0.00	114,212.46	0.00	114,212.46	114,212.46	A	
15999820	200902	101,994.00	19,335.86	82,658.14	0.00	82,658.14	0.00	82,658.14	82,658.14	A	
16000429	200902	86,139.01	2,955.58	83,183.43	0.00	83,183.43	0.00	83,183.43	83,183.43	A	
15968657	200902	77,330.27	26,645.95	50,684.32	0.00	50,684.32	0.00	50,684.32	50,684.32	A	
15818322	200902	73,857.51	(1,631.48)	73,857.51	1,631.48	75,488.99	0.00	73,857.51	75,488.99	S	

Liq. Type Code - Legend

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15818156	200902	72,899.92	29,819.47	43,080.45	0.00	43,080.45	0.00	43,080.45	43,080.45	T	
15970911	200902	70,702.29	7,578.65	63,123.64	0.00	63,123.64	0.00	63,123.64	63,123.64	A	
15968663	200902	70,641.89	(3,278.39)	70,641.89	3,278.39	73,920.28	0.00	70,641.89	73,920.28	C	
15970277	200902	68,473.70	37,350.70	31,123.00	0.00	31,123.00	0.00	31,123.00	31,123.00	A	
15818168	200902	32,810.37	(1,585.40)	32,810.37	1,585.40	34,395.77	0.00	32,810.37	34,395.77	A	
15787563	200902	31,728.99	(1,105.84)	31,728.99	1,105.84	32,834.83	0.00	31,728.99	32,834.83	C	
15931589	200902	24,544.08	(903.74)	24,544.08	903.74	25,447.82	0.00	24,544.08	25,447.82	C	
15633084	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	36,090.64	36,090.64	P	
15654351	200902	0.00	0.00	0.00	0.00	0.00	(575.00)	85,068.75	85,068.75	P	
15654355	200902	0.00	0.00	0.00	0.00	0.00	(65.00)	28,962.96	28,962.96	P	
15715236	200902	0.00	0.00	0.00	0.00	0.00	(109.20)	94,291.17	94,291.17	P	
15717133	200902	0.00	0.00	0.00	0.00	0.00	(25.00)	26,775.11	26,775.11	P	
15721306	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	82,060.74	82,060.74	P	
15721367	200902	0.00	0.00	0.00	0.00	0.00	(295.00)	177,292.94	177,292.94	P	
15737605	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	49,920.11	49,920.11	P	
15776344	200902	0.00	0.00	0.00	0.00	0.00	(161.09)	387,007.21	387,007.21	P	
15776451	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	93,773.68	93,773.68	P	
15781253	200902	0.00	0.00	0.00	0.00	0.00	(1,238.18)	348,352.63	348,352.63	P	
15787552	200902	0.00	0.00	0.00	0.00	0.00	(1,896.64)	67,680.22	67,680.22	P	
15787598	200902	0.00	0.00	0.00	0.00	0.00	(58.50)	34,267.25	34,267.25	P	
15787631	200902	0.00	0.00	0.00	0.00	0.00	2,693.94	330,976.30	330,976.30	P	
15787637	200902	0.00	0.00	0.00	0.00	0.00	(2.00)	1,837.41	1,837.41	P	
15814466	200902	0.00	0.00	0.00	0.00	0.00	(188.88)	90,378.22	90,378.22	P	
15814520	200902	0.00	0.00	0.00	0.00	0.00	(2,416.59)	247,563.63	247,563.63	P	

Liq. Type Code - Legend

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15814521	200902	0.00	0.00	0.00	0.00	0.00	(140.33)	179,588.89	179,588.89	P	
15817601	200902	0.00	0.00	0.00	0.00	0.00	(162.22)	65,873.09	65,873.09	P	
15817612	200902	0.00	0.00	0.00	0.00	0.00	(2,175.60)	70,619.38	70,619.38	P	
15817638	200902	0.00	0.00	0.00	0.00	0.00	(1,275.00)	117,325.49	117,325.49	P	
15817785	200902	0.00	0.00	0.00	0.00	0.00	(125.00)	75,949.33	75,949.33	P	
15817792	200902	0.00	0.00	0.00	0.00	0.00	220.32	232,495.98	232,495.98	P	
15817872	200902	0.00	0.00	0.00	0.00	0.00	(148.13)	137,977.39	137,977.39	P	
15817929	200902	0.00	0.00	0.00	0.00	0.00	(1.69)	187,916.75	187,916.75	P	
15817933	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	85,826.88	85,826.88	P	
15817939	200902	0.00	0.00	0.00	0.00	0.00	(1,458.49)	191,245.24	191,245.24	P	
15817956	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	27,025.18	27,025.18	P	
15818039	200902	0.00	0.00	0.00	0.00	0.00	(65.00)	20,002.29	20,002.29	P	
15818081	200902	0.00	0.00	0.00	0.00	0.00	(258.88)	204,279.27	204,279.27	P	
15818112	200902	0.00	0.00	0.00	0.00	0.00	(272.73)	146,006.27	146,006.27	P	
15818162	200902	0.00	0.00	0.00	0.00	0.00	(2,092.80)	70,530.78	70,530.78	P	
15818214	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	48,995.40	48,995.40	P	
15818243	200902	0.00	0.00	0.00	0.00	0.00	(3,482.95)	79,023.49	79,023.49	P	
15818264	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	21,339.21	21,339.21	P	
15818266	200902	0.00	0.00	0.00	0.00	0.00	(9.16)	322,546.26	322,546.26	P	
15818283	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	107,564.40	107,564.40	P	
15818294	200902	0.00	0.00	0.00	0.00	0.00	(315.00)	87,889.86	87,889.86	P	
15831748	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	110,121.93	110,121.93	P	
15831752	200902	0.00	0.00	0.00	0.00	0.00	(240.05)	214,133.80	214,133.80	P	
15831779	200902	0.00	0.00	0.00	0.00	0.00	3,833.39	102,705.18	102,705.18	P	

Liq. Type Code - Legend

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15878458	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	18,299.31	18,299.31	P	
15908817	200902	0.00	0.00	0.00	0.00	0.00	93.40	206,710.97	206,710.97	P	
15908878	200902	0.00	0.00	0.00	0.00	0.00	(381.32)	85,246.76	85,246.76	P	
15913033	200902	0.00	0.00	0.00	0.00	0.00	3,004.64	249,144.23	249,144.23	P	
15928494	200902	0.00	0.00	0.00	0.00	0.00	(538.92)	335,415.58	335,415.58	P	
15928543	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	73,599.63	73,599.63	P	
15928592	200902	0.00	0.00	0.00	0.00	0.00	(88.45)	220,254.18	220,254.18	P	
15928615	200902	0.00	0.00	0.00	0.00	0.00	(50.00)	78,223.98	78,223.98	P	
15929982	200902	0.00	0.00	0.00	0.00	0.00	(8,624.70)	174,719.14	174,719.14	P	
15929988	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	61,135.78	61,135.78	P	
15931564	200902	0.00	0.00	0.00	0.00	0.00	(100.02)	52,830.67	52,830.67	P	
15931664	200902	0.00	0.00	0.00	0.00	0.00	(190.00)	50,959.15	50,959.15	P	
15931690	200902	0.00	0.00	0.00	0.00	0.00	(47.95)	27,374.32	27,374.32	P	
15931699	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	36,939.27	36,939.27	P	
15931707	200902	0.00	0.00	0.00	0.00	0.00	(100.00)	45,501.22	45,501.22	P	
15931711	200902	0.00	0.00	0.00	0.00	0.00	(108.15)	25,192.03	25,192.03	P	
15935423	200902	0.00	0.00	0.00	0.00	0.00	968.58	92,560.08	92,560.08	P	
15935428	200902	0.00	0.00	0.00	0.00	0.00	1,396.76	80,230.23	80,230.23	P	
15935443	200902	0.00	0.00	0.00	0.00	0.00	881.36	196,568.01	196,568.01	P	
15935929	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	25,138.80	25,138.80	P	
15958901	200902	0.00	0.00	0.00	0.00	0.00	519.50	102,093.05	102,093.05	P	
15959153	200902	0.00	0.00	0.00	0.00	0.00	(4,350.00)	69,806.27	69,806.27	P	
15959552	200902	0.00	0.00	0.00	0.00	0.00	(338.91)	99,524.44	99,524.44	P	
15960830	200902	0.00	0.00	0.00	0.00	0.00	(649.40)	80,370.06	80,370.06	P	

Liq. Type Code - Legend

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15960853	200902	0.00	0.00	0.00	0.00	0.00	(225.90)	133,437.40	133,437.40	P	
15961480	200902	0.00	0.00	0.00	0.00	0.00	(88.15)	134,688.73	134,688.73	P	
15968333	200902	0.00	0.00	0.00	0.00	0.00	(163.35)	173,096.13	173,096.13	P	
15968672	200902	0.00	0.00	0.00	0.00	0.00	4,439.79	248,002.24	248,002.24	P	
15969212	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	53,783.39	53,783.39	P	
15969334	200902	0.00	0.00	0.00	0.00	0.00	(100.00)	54,487.75	54,487.75	P	
15969355	200902	0.00	0.00	0.00	0.00	0.00	(240.00)	96,718.61	96,718.61	P	
15969999	200902	0.00	0.00	0.00	0.00	0.00	154.00	88,729.95	88,729.95	P	
15970014	200902	0.00	0.00	0.00	0.00	0.00	223.00	70,914.65	70,914.65	P	
15970028	200902	0.00	0.00	0.00	0.00	0.00	1,523.54	117,824.94	117,824.94	P	
15970045	200902	0.00	0.00	0.00	0.00	0.00	165.43	283,078.30	283,078.30	P	
15970091	200902	0.00	0.00	0.00	0.00	0.00	3,616.05	62,848.54	62,848.54	P	
15970115	200902	0.00	0.00	0.00	0.00	0.00	1,109.57	145,255.11	145,255.11	P	
15970231	200902	0.00	0.00	0.00	0.00	0.00	842.05	221,813.02	221,813.02	P	
15970253	200902	0.00	0.00	0.00	0.00	0.00	(163.94)	217,724.70	217,724.70	P	
15970257	200902	0.00	0.00	0.00	0.00	0.00	485.28	265,295.82	265,295.82	P	
15970328	200902	0.00	0.00	0.00	0.00	0.00	(1,314.47)	253,187.15	253,187.15	P	
15970368	200902	0.00	0.00	0.00	0.00	0.00	75.00	174,442.63	174,442.63	P	
15970384	200902	0.00	0.00	0.00	0.00	0.00	241.00	109,627.28	109,627.28	P	
15970413	200902	0.00	0.00	0.00	0.00	0.00	1,649.60	336,305.51	336,305.51	P	
15970483	200902	0.00	0.00	0.00	0.00	0.00	95.00	186,014.23	186,014.23	P	
15970505	200902	0.00	0.00	0.00	0.00	0.00	1,069.30	61,080.01	61,080.01	P	
15970702	200902	0.00	0.00	0.00	0.00	0.00	1,102.00	366,320.50	366,320.50	P	
15970741	200902	0.00	0.00	0.00	0.00	0.00	(20.94)	121,205.28	121,205.28	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Hold for Sale	H	Short Pay	S	MREC	2	Charged Off/Matured	7				
Matured	M	Third Party	T	Rest'd Escrow	3	Side Note	8				
Repurchase	N	Write-off	W	Replacement Res.	4	Manual	9				
Note Sale	O	Assigned	A	Suspense	5						
Paid in Full	P	Deferment/Write-down	D								
Adjustment Legend											

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15970747	200902	0.00	0.00	0.00	0.00	0.00	1,814.74	184,292.36	184,292.36	P	
15970836	200902	0.00	0.00	0.00	0.00	0.00	200.70	140,940.63	140,940.63	P	
15970902	200902	0.00	0.00	0.00	0.00	0.00	924.79	51,090.14	51,090.14	P	
15971034	200902	0.00	0.00	0.00	0.00	0.00	243.34	222,390.29	222,390.29	P	
15971044	200902	0.00	0.00	0.00	0.00	0.00	124.00	45,857.41	45,857.41	P	
15971132	200902	0.00	0.00	0.00	0.00	0.00	254.48	153,449.75	153,449.75	P	
15971900	200902	0.00	0.00	0.00	0.00	0.00	1,024.63	247,920.23	247,920.23	P	
15971915	200902	0.00	0.00	0.00	0.00	0.00	1,192.71	99,462.88	99,462.88	P	
15972069	200902	0.00	0.00	0.00	0.00	0.00	1,426.70	97,330.90	97,330.90	P	
15975267	200902	0.00	0.00	0.00	0.00	0.00	(1,452.01)	120,059.92	120,059.92	P	
15981243	200902	0.00	0.00	0.00	0.00	0.00	94.00	44,848.41	44,848.41	P	
15981270	200902	0.00	0.00	0.00	0.00	0.00	888.80	191,333.61	191,333.61	P	
15981496	200902	0.00	0.00	0.00	0.00	0.00	(277.37)	95,887.66	95,887.66	P	
15981590	200902	0.00	0.00	0.00	0.00	0.00	255.00	67,197.60	67,197.60	P	
15981597	200902	0.00	0.00	0.00	0.00	0.00	401.00	58,829.35	58,829.35	P	
15981610	200902	0.00	0.00	0.00	0.00	0.00	407.00	122,097.70	122,097.70	P	
15982623	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	114,391.07	114,391.07	P	
15982841	200902	0.00	0.00	0.00	0.00	0.00	(108.50)	25,161.51	25,161.51	P	
15984777	200902	0.00	0.00	0.00	0.00	0.00	893.91	167,338.23	167,338.23	P	
15984782	200902	0.00	0.00	0.00	0.00	0.00	1,303.84	285,921.39	285,921.39	P	
15984859	200902	0.00	0.00	0.00	0.00	0.00	166.05	293,082.15	293,082.15	P	
15985177	200902	0.00	0.00	0.00	0.00	0.00	(140.00)	22,151.88	22,151.88	P	
15985545	200902	0.00	0.00	0.00	0.00	0.00	(140.00)	20,565.29	20,565.29	P	
15985556	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	16,046.18	16,046.18	P	
Liq. Type Code - Legend											
	Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6			
	Hold for Sale	H	Short Pay	S	MREC	2	Charged Off/Matured	7			
	Matured	M	Third Party	T	Rest'd Escrow	3	Side Note	8			
	Repurchase	N	Write-off	W	Replacement Res.	4	Manual	9			
	Note Sale	O	Assigned	A	Suspense	5					
	Paid in Full	P	Deferment/Write-down	D							
Adjustment Legend											

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
15986354	200902	0.00	0.00	0.00	0.00	0.00	(42.74)	105,780.28	105,780.28	P	
15986355	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	59,958.22	59,958.22	P	
15986386	200902	0.00	0.00	0.00	0.00	0.00	(8.15)	62,336.98	62,336.98	P	
15986388	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	34,487.65	34,487.65	P	
15986452	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	68,645.51	68,645.51	P	
15986456	200902	0.00	0.00	0.00	0.00	0.00	(290.00)	136,880.79	136,880.79	P	
15986488	200902	0.00	0.00	0.00	0.00	0.00	(40.00)	43,744.77	43,744.77	P	
15986496	200902	0.00	0.00	0.00	0.00	0.00	(58.40)	112,187.20	112,187.20	P	
15988514	200902	0.00	0.00	0.00	0.00	0.00	(2,430.27)	96,577.91	96,577.91	P	
15988517	200902	0.00	0.00	0.00	0.00	0.00	(15.00)	35,613.42	35,613.42	P	
15989934	200902	0.00	0.00	0.00	0.00	0.00	(100.00)	101,793.88	101,793.88	P	
15994801	200902	0.00	0.00	0.00	0.00	0.00	(9.00)	31,430.51	31,430.51	P	
15999672	200902	0.00	0.00	0.00	0.00	0.00	(414.18)	205,477.86	205,477.86	P	
15999805	200902	0.00	0.00	0.00	0.00	0.00	(2,815.00)	130,595.37	130,595.37	P	
16000452	200902	0.00	0.00	0.00	0.00	0.00	(186.29)	66,492.58	66,492.58	P	
16014992	200902	0.00	0.00	0.00	0.00	0.00	(374.03)	116,474.15	116,474.15	P	
16018454	200902	0.00	0.00	0.00	0.00	0.00	(450.19)	61,910.99	61,910.99	P	
16018489	200902	0.00	0.00	0.00	0.00	0.00	(50.00)	23,381.44	23,381.44	P	
16018802	200902	0.00	0.00	0.00	0.00	0.00	(515.00)	58,593.99	58,593.99	P	
Current Total		6,242,601.95	1,363,838.77	4,794,164.24	84,598.94	4,878,763.18	(5,751.62)	4,799,915.86	4,884,514.80		
Cumulative		129,773,452.87	60,305,745.57	68,454,814.96	1,012,892.34	69,467,707.30	(732,498.18)	69,187,313.14	70,200,205.48		

Liq. Type Code - Legend

Charge-off	C	REO
Hold for Sale	H	Short Pay
Matured	M	Third Party
Repurchase	N	Write-off
Note Sale	O	Assigned
Paid in Full	P	Deferment/Write-down

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Feb-09	6,242,601.95	1,363,838.77	4,878,763.18	31	0.00	0	0.00	0	(5,751.62)	132	4,884,514.80	70,200,205.48
26-Jan-09	13,043,441.34	4,505,889.80	8,537,551.54	51	0.00	0	0.00	0	(483.88)	41	8,538,035.42	65,315,690.68
26-Dec-08	5,335,926.33	1,969,111.39	3,366,814.94	26	0.00	0	0.00	0	(14,754.31)	66	3,381,569.25	56,777,655.26
25-Nov-08	8,083,055.74	2,400,972.24	5,682,083.50	42	0.00	0	0.00	0	5,420.49	56	5,676,663.01	53,396,086.01
27-Oct-08	7,591,304.19	2,654,257.70	4,937,046.49	34	0.00	0	0.00	0	(5,734.28)	47	4,942,780.77	47,719,423.00
25-Sep-08	8,183,510.96	3,273,903.08	4,909,607.88	39	0.00	0	0.00	0	20,175.55	73	4,889,432.33	42,776,642.23
25-Aug-08	18,984,859.42	12,818,450.78	6,166,408.64	86	0.00	0	0.00	0	(415,532.97)	102	6,581,941.61	37,887,209.90
25-Jul-08	7,599,809.06	2,590,685.79	5,009,123.27	39	0.00	0	0.00	0	3,851.34	38	5,005,271.93	31,305,268.29
25-Jun-08	7,840,191.51	3,822,496.33	4,017,695.18	32	0.00	0	0.00	0	(97,978.46)	65	4,115,673.64	26,299,996.36
27-May-08	6,254,855.04	3,143,676.30	3,111,178.74	28	0.00	0	0.00	0	115,776.08	87	2,995,402.66	22,184,322.72
25-Apr-08	5,343,391.31	2,548,177.63	2,795,213.68	33	0.00	0	0.00	0	16,743.63	124	2,778,470.05	19,188,920.06
25-Mar-08	3,969,986.08	1,570,730.58	2,399,255.50	21	0.00	0	0.00	0	(17,244.42)	74	2,416,499.92	16,410,450.01
25-Feb-08	4,091,316.57	2,206,020.20	1,885,296.37	20	0.00	0	0.00	0	905.53	55	1,884,390.84	13,993,950.09
25-Jan-08	2,826,066.76	1,398,257.75	1,427,809.01	16	(236,064.98)	26	7,512.31	17	(1,017.03)	38	1,657,378.71	12,109,559.25
26-Dec-07	1,934,985.31	1,297,588.72	637,396.59	12	(101,068.34)	30	45,430.52	15	(222.10)	18	693,256.51	10,452,180.54
26-Nov-07	5,217,232.19	3,141,765.89	2,075,466.30	26	(17,978.94)	16	3,531.31	6	(363.35)	29	2,090,277.28	9,758,924.03
25-Oct-07	3,999,531.23	2,305,783.53	1,693,747.70	18	(14,203.82)	17	52,373.38	4	(710.50)	39	1,656,288.64	7,668,646.75
25-Sep-07	4,119,249.27	2,429,354.74	1,689,894.53	19	(59,227.38)	1	2,023.00	1	0.00	0	1,747,098.91	6,012,358.11
27-Aug-07	1,662,315.91	971,333.53	690,982.38	12	(1,350.85)	6	1,237.60	1	(488.10)	27	691,583.73	4,265,259.20
25-Jul-07	2,495,690.35	1,238,522.44	1,257,167.91	15	(433.26)	4	935.25	1	(772.80)	27	1,257,438.72	3,573,675.47
25-Jun-07	1,631,396.37	965,361.49	666,034.88	10	(1,380.10)	3	2,895.89	3	3,554.23	234	660,964.86	2,316,236.75
25-May-07	471,996.99	230,547.84	241,449.15	8	(552.08)	3	0.00	0	(1,708.50)	51	243,709.73	1,655,271.89
25-Apr-07	1,322,587.84	883,595.97	438,991.87	7	(1,857.06)	2	3,053.88	2	(3,553.88)	232	441,348.93	1,411,562.16
26-Mar-07	799,221.12	477,428.59	321,792.53	7	(10.25)	1	0.00	0	(3,658.03)	240	325,460.81	970,213.23
26-Feb-07	150,110.17	(14,520.71)	164,630.88	3	(1,237.60)	1	0.00	0	(104.30)	9	165,972.78	644,752.42
25-Jan-07	57,205.77	(5,123.06)	62,328.83	1	(253.04)	1	0.00	0	(68.00)	3	62,649.87	478,779.64
26-Dec-06	418,838.12	100,940.18	317,897.94	4	(586.25)	2	0.00	0	(1,082.45)	46	319,566.64	416,129.77
27-Nov-06	102,775.97	16,698.08	86,077.89	3	0.00	0	0.00	0	(400.25)	15	86,478.14	96,563.13
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(9,609.04)	110	9,609.04	10,084.99

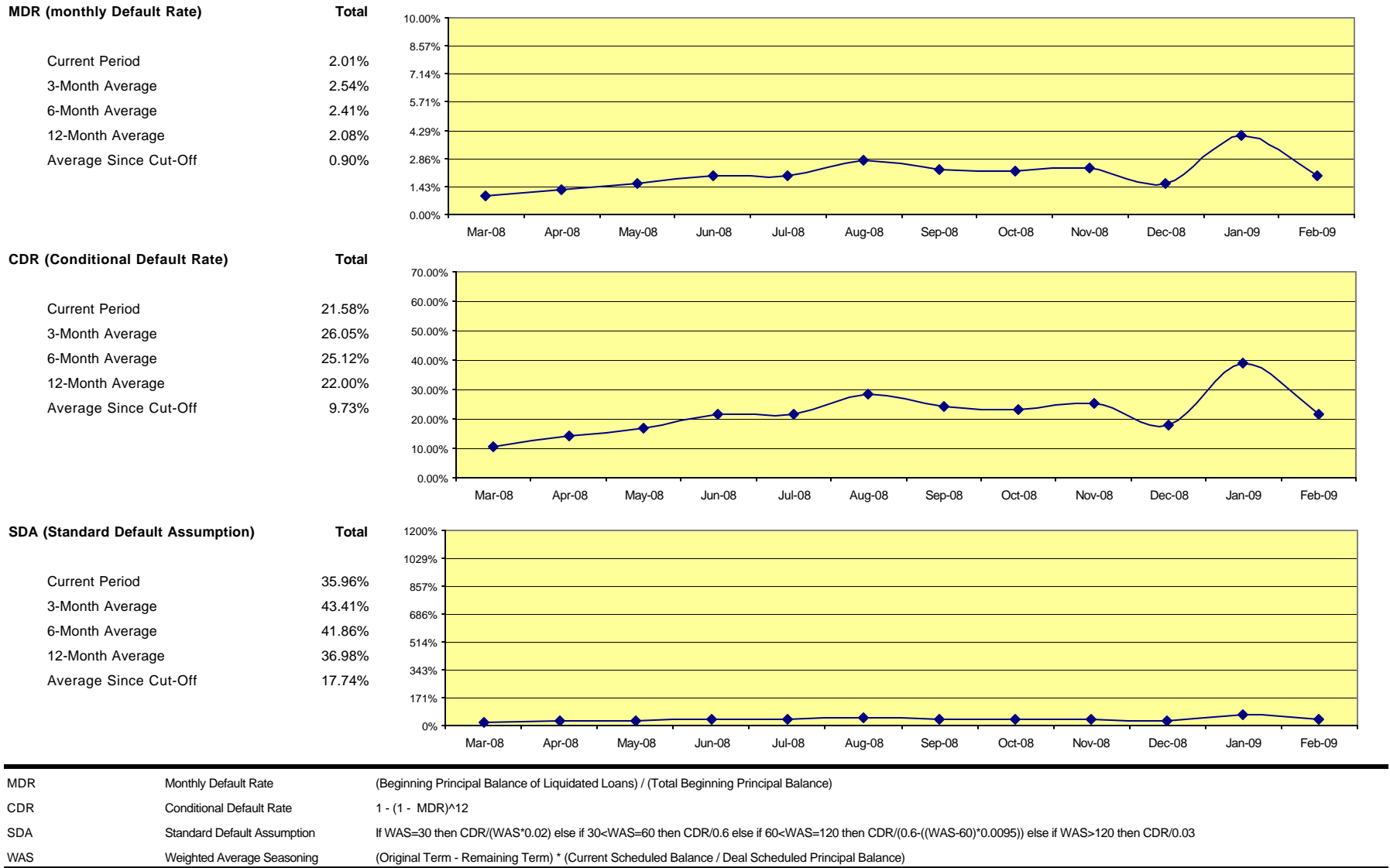
Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-06	0.00	0.00	0.00	0	0.00	0	0.00	0	(475.95)	31	475.95	475.95
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	129,773,452.87	60,305,745.57	69,467,707.30	643	(436,203.95)	113	118,993.14	50	(415,287.37)	2,109	70,200,205.48	

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Realized Loss Summary
Total (All Loans)



Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Date Liquidated	Realized Loss
<i>No Historical REO Reported</i>										
Total					0.00	0.00	0.00			0.00

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Substitution Detail History

- - - Loans Substituted Into Pool - - -

- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Substitution Detail History Summary

- - - Loans Substituted Into Pool - - -							- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance		Count	Beginning Principal Balance	Adjusted for Principal				Difference Into vs. Out
No History of Substituted Loans Reported										

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Non EMC Serviced Modified Loan Detail (Historical) Part I

Loan ID	Modification Effective Date	Modified Loan Amount	Ending Actual Balance	Ending Scheduled Balance	Pre-Modification Rate	Post-Modification Rate	Pre-Modification Payment	Post-Modification Payment	Pre-Modification Maturity Date	Post-Modification Maturity Date	Pre-Modification Product Type*	Post-Modification Product Type*	Amount Capitalized	Principal Forgiven	Interest Forgiven
No Loan Modification Reported															

Product Type Legend:					1 - Fixed Rate	3 - Hybrid	5 - Step Rate
					2 - Adjustable Rate (Index +	4 - Graduated Payment	

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Non EMC Serviced Modified Loan Detail (Historical) Part II

Loan ID	Post- Modification Margin	Post- Modification Periodic Interest Cap	Post- Modification Lifetime Interest Cap	Pre-Modification Interest Reset Period	Post- Modification Interest Reset Period	Pre-Modification Initial Reset Date	Post- Modification Initial Reset Date	Post- Modification Next Reset Date	Pre-Modification Amortization Type*	Post- Modification Amortization Type*	Pre-Modification Interest Only Term	Post- Modification Interest Only Term	Balloon Payment Amount	Balloon Payment Date
No Loan Modification Reported														

Amortization Type Legend:	1 - Full Amortizing	3 - IO Maturity Balloon	5 - IO / Amortizing / Balloon	7 - Line of Credit
	2 - Amortizing Balloon	4 - IO / Amortizing	6 - Principal Only	

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Feb-09
EMC Modified Loans - End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	203	63.0435%	35,639,625.18	61.3608%	0.00	0.0000%	0.00	0.00
30	25	7.7640%	5,928,479.47	10.2071%	0.00	0.0000%	0.00	0.00
60	23	7.1429%	3,945,588.88	6.7931%	0.00	0.0000%	0.00	0.00
90+	43	13.3540%	7,335,307.24	12.6292%	0.00	0.0000%	0.00	0.00
BKY30	2	0.6211%	354,198.57	0.6098%	0.00	0.0000%	0.00	0.00
BKY60	2	0.6211%	265,442.21	0.4570%	0.00	0.0000%	0.00	0.00
BKY90+	4	1.2422%	1,115,156.53	1.9200%	0.00	0.0000%	0.00	0.00
F/C90+	13	4.0373%	2,162,398.78	3.7230%	0.00	0.0000%	0.00	0.00
PIF	1	0.3106%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	6	1.8634%	1,335,917.99	2.3001%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	322	100.0000%	58,082,114.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	118	36.6460%	22,442,489.00	38.6392%	0.00	0.0000%	0.00	0.00

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
EMC Serviced Modified Loan Detail (Current Period) - Part I
Total (All Loans)

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
15999874	171,641.00	184,412.00	Hybrid to Fixed Cap Rate Change Term Change	1-Feb-09	1	N/A	29	90+
15999847	52,436.50	55,070.10	Hybrid to Hybrid Cap Rate Change Term Change	1-Feb-09	1	N/A	31	90+
15985119	138,738.00	153,009.00	Hybrid to Hybrid Cap Rate Change	1-Feb-09	1	N/A	25	90+
16015640	172,552.00	174,924.00	Hybrid to Fixed Cap Rate Change	1-Feb-09	1	N/A	32	30
15969206	131,146.00	132,203.00	Hybrid to Hybrid Cap Rate Change Term Change	1-Feb-09	1	N/A	34	0
15986467	50,370.10	51,474.80	Fixed Balloon to Fixed Balloon Cap Rate Change Term Ch	1-Feb-09	1	N/A	32	60
15986306	71,016.80	74,237.20	Hybrid to Hybrid Cap Rate Change	1-Feb-09	1	N/A	35	30
15985077	50,194.80	50,689.30	Fixed Balloon to Fixed Balloon Cap Rate Change Term Ch	1-Feb-09	1	N/A	35	0
15902821	29,559.60	29,910.60	Fixed Balloon to Fixed Balloon Cap Rate Change Term Ch	1-Feb-09	1	N/A	36	0
15902798	115,881.00	117,233.00	Hybrid to Fixed Cap Rate Change Term Change	1-Feb-09	1	N/A	36	0
15919233	109,896.00	122,055.00	Hybrid to Fixed Cap Rate Change Term Change	1-Feb-09	1	N/A	26	90+
15818289	65,935.70	68,576.00	Hybrid to Fixed Cap Rate Change Term Change	1-Feb-09	2	Hybrid to Hybrid Cap Rate Change	33	90+
15818227	70,235.40	71,010.30	Hybrid to Hybrid Cap Rate Change	1-Feb-09	1	N/A	39	0
15818152	112,643.00	123,326.00	Hybrid to Hybrid Cap Rate Change Term Change	1-Feb-09	1	N/A	33	90+
15818030	86,262.70	96,492.20	Fixed to Fixed Cap Term Change	1-Feb-09	1	N/A	30	90+
15817788	126,936.00	156,204.00	Fixed to Fixed Cap Rate Change Term Change	1-Feb-09	1	N/A	25	90+
15506438	24,108.80	24,991.60	Fixed Balloon to Fixed Balloon Cap Rate Change Term Ch	1-Feb-09	1	N/A	38	90+
15981613	35,884.00	36,510.80	Fixed Balloon to Fixed Balloon Cap Rate Change	1-Feb-09	1	N/A	34	30
15787610	131,920.00	143,706.00	Hybrid to Fixed Cap Rate Change Term Change Interest (1-Feb-09	1	N/A	29	90+
15931597	184,000.00	191,013.00	Hybrid to Fixed Cap Rate Change Interest Only	1-Feb-09	1	N/A	33	60
15984630	243,296.00	261,891.00	Fixed to Fixed Cap Rate Change Term Change	1-Feb-09	2	Fixed to Fixed Cap	27	90+
Total	2,174,653.35	2,318,939.87						

* The information provided is only for EMC serviced loans.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
EMC Serviced Modified Loan Detail (Current Period) - Part II
Total (All Loans)

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
15999874	171,641.00	184,412.00	11.25%	6.78%	N/A	12,220.10	0.00	1,691.40	1,237.50
15999847	52,436.50	55,070.10	11.00%	5.00%	N/A	2,505.37	0.00	507.03	308.72
15985119	138,738.00	153,009.00	9.38%	5.00%	N/A	13,354.50	0.00	1,178.59	860.25
16015640	172,552.00	174,924.00	8.99%	5.00%	N/A	2,000.90	0.00	1,418.09	728.85
15969206	131,146.00	132,203.00	7.75%	5.00%	N/A	819.33	0.00	967.16	741.13
15986467	50,370.10	51,474.80	11.99%	5.00%	N/A	1,023.05	0.00	524.20	288.15
15986306	71,016.80	74,237.20	7.00%	6.63%	N/A	2,992.37	0.00	489.49	493.71
15985077	50,194.80	50,689.30	10.49%	5.00%	N/A	439.06	0.00	466.68	211.21
15902821	29,559.60	29,910.60	9.74%	5.00%	N/A	312.80	0.00	259.24	167.68
15902798	115,881.00	117,233.00	8.99%	5.70%	N/A	1,181.98	0.00	954.45	556.86
15919233	109,896.00	122,055.00	12.37%	6.50%	N/A	11,619.10	0.00	1,176.13	796.56
15818289	65,935.70	68,576.00	8.15%	5.00%	N/A	2,303.10	0.00	505.36	384.44
15818227	70,235.40	71,010.30	10.00%	5.00%	N/A	731.04	0.00	629.52	295.88
15818152	112,643.00	123,326.00	10.00%	5.00%	N/A	10,090.80	0.00	1,010.26	691.37
15818030	86,262.70	96,492.20	7.33%	7.33%	N/A	6,839.69	0.00	914.80	923.11
15817788	126,936.00	156,204.00	9.38%	5.00%	N/A	28,084.40	0.00	1,081.27	875.68
15506438	24,108.80	24,991.60	9.99%	5.00%	N/A	805.40	0.00	216.58	141.97
15981613	35,884.00	36,510.80	10.00%	6.00%	N/A	561.50	0.00	321.18	228.10
15787610	131,920.00	143,706.00	10.25%	5.45%	N/A	11,786.40	0.00	1,126.82	843.47
15931597	184,000.00	191,013.00	10.38%	8.50%	N/A	7,012.58	1,531.15	1,590.83	1,353.01
15984630	243,296.00	261,891.00	6.75%	5.00%	N/A	16,003.70	0.00	1,635.76	1,091.22
Total	2,174,653.35	2,318,939.87			0.00	132,687.32	1,531.15	18,664.84	13,218.87

*The information provided is only for EMC serviced loans.

**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

Distribution Date: 25-Feb-09
EMC Serviced Historical Modified Loan Detail
Total (All Loans)

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200902	21	2,174,653.35	2,318,939.87	0.00	132,687.32	1,531.15	18,664.84	13,218.87
200901	16	2,628,783.28	2,723,963.74	0.00	91,692.04	0.00	20,107.39	14,542.50
200812	11	2,732,574.78	2,881,186.17	0.00	138,933.35	0.00	20,616.91	15,770.49
200811	40	6,243,558.57	6,576,150.38	0.00	321,079.79	0.00	50,163.01	35,197.37
200810	22	4,083,983.68	4,322,633.12	0.00	243,838.54	0.00	34,675.35	24,006.41
200809	20	3,907,657.32	4,095,360.59	0.00	180,137.37	0.00	32,713.12	22,758.80
200808	20	4,053,388.47	4,189,379.43	0.00	129,171.53	0.00	32,841.42	24,141.60
200807	20	3,618,973.79	3,765,099.26	0.00	141,796.79	0.00	31,842.55	23,769.32
200806	11	2,091,376.94	2,156,083.92	0.00	63,202.13	0.00	17,691.25	12,613.75
200805	17	3,051,572.16	3,135,640.98	0.00	82,117.11	0.00	25,482.84	21,625.16
200804	16	3,513,478.90	3,482,773.32	0.00	(33,539.07)	0.00	29,523.39	24,531.43
200803	32	6,492,128.41	6,588,567.91	0.00	91,425.99	0.00	27,562.16	40,815.98
200802	39	7,073,266.08	7,087,144.21	0.00	12,231.19	0.00	12,271.90	49,328.56
200801	28	5,034,934.90	1,386,521.62	0.00	17,270.75	0.00	37,323.40	35,314.16
200712	9	1,147,339.21	1,230,156.11	0.00	80,702.92	0.00	9,761.72	9,163.35
200711	4	785,662.92	812,097.15	0.00	25,080.07	0.00	5,313.63	5,328.33
200710	2	267,643.48	291,290.15	0.00	19,678.56	0.00	2,334.42	2,253.57
200709	10	1,954,203.51	2,062,273.16	0.00	105,950.88	0.00	12,644.32	13,184.28
200708	11	1,791,785.60	1,880,925.67	0.00	84,498.91	0.00	12,675.70	12,436.61
200707	8	1,361,063.47	1,441,871.52	0.00	77,516.41	0.00	10,866.29	10,067.31
200706	1	342,250.80	352,790.98	0.00	9,273.48	0.00	2,314.91	2,386.20
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200704	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200703	1	52,143.33	58,785.00	0.00	6,444.39	0.00	452.77	467.93
200702	1	270,000.00	287,553.70	0.00	0.00	0.00	1,890.00	1,696.19
200701	1	83,674.28	87,113.66	0.00	3,208.57	0.00	637.45	491.80
200612	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200611	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200610	1	292,000.00	298,637.24	0.00	6,637.24	0.00	1,800.67	1,620.99
200609	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200608	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200607	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Feb-09
EMC Serviced Historical Modified Loan Detail
Total (All Loans)***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200606	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200605	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200604	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	362	65,048,097.23	63,512,938.86	0.00	2,031,036.26	1,531.15	452,171.41	416,730.96

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Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
EMC Serviced Cumulative Summary For Prior Modifications
Total (All Loans)

Modification Type*	Loan Count	Weighted Average Seasoning	Principal \$ Amount Forgiven	Capitalized \$ Amount	% of Orig Sched Balance	% of Current Balance	----- Performance From Time of Modification ⁽¹⁾ -----		
							To Date Redefault Rate	6-Month Average Redefault Rate	12-Month Average Redefault Rate
No Modification Type Provided	3	6.00	0.00	0.00	0.02%	0.06%	0.00%	0.00%	N/A
ARM Balloon to ARM Balloon Cap Rate Change	2	4.00	0.00	28,234.28	0.06%	0.15%	0.00%	N/A	N/A
ARM Balloon to ARM Cap Rate Change Term Change	1	7.00	0.00	15,308.58	0.05%	0.12%	100.00%	0.00%	N/A
Arm to Hybrid Cap Rate Change	1	11.00	0.00	281.57	0.02%	0.05%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Balloon Cap Rate Change	7	2.71	0.00	5,853.78	0.05%	0.12%	14.29%	N/A	N/A
Fixed Balloon to Fixed Balloon Cap Rate Change Term Change	7	0.86	0.00	5,755.84	0.05%	0.12%	0.00%	N/A	N/A
Fixed Balloon to Fixed Balloon Rate Change	1	7.00	0.00	0.00	0.01%	0.03%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Cap Rate Change Term Change	1	8.00	0.00	535.17	0.00%	0.01%	0.00%	0.00%	N/A
Fixed Balloon to Fixed Cap Term Change	1	1.00	0.00	693.76	0.01%	0.02%	0.00%	N/A	N/A
Fixed to Fixed Cap	9	16.33	0.00	52,136.89	0.20%	0.51%	66.67%	66.67%	66.67%
Fixed to Fixed Cap Rate Change	10	10.70	0.00	37,965.54	0.09%	0.24%	40.00%	40.00%	30.00%
Fixed to Fixed Cap Rate Change Interest Only	1	5.00	0.00	7,896.34	0.02%	0.06%	0.00%	N/A	N/A
Fixed to Fixed Cap Rate Change Term Change	9	2.78	0.00	79,083.31	0.17%	0.44%	0.00%	N/A	N/A
Fixed to Fixed Cap Term Change	2	2.00	0.00	8,487.73	0.02%	0.06%	0.00%	N/A	N/A
Fixed to Fixed Rate Change	3	10.67	0.00	0.00	0.01%	0.03%	0.00%	0.00%	0.00%
Fixed to Fixed Rate Change Term Change	1	10.00	0.00	0.00	0.01%	0.02%	0.00%	0.00%	N/A
Hybrid to ARM Cap	1	7.00	0.00	3,529.77	0.02%	0.04%	0.00%	0.00%	N/A
Hybrid to ARM Cap Rate Change	2	8.00	0.00	14,646.94	0.04%	0.11%	50.00%	50.00%	N/A
Hybrid to ARM Cap Rate Change Interest Only	7	5.86	0.00	84,148.36	0.24%	0.61%	28.57%	0.00%	N/A
Hybrid to ARM Cap Rate Change Term Change	13	5.85	0.00	125,298.21	0.32%	0.81%	38.46%	15.38%	N/A
Hybrid to ARM Cap Rate Change Term Change Interest Only	2	8.00	0.00	30,358.39	0.07%	0.18%	50.00%	0.00%	N/A
Hybrid to ARM Cap Term Change	2	6.00	0.00	10,952.03	0.03%	0.07%	0.00%	0.00%	N/A
Hybrid to ARM Rate Change	1	9.00	0.00	0.00	0.01%	0.03%	0.00%	0.00%	N/A
Hybrid to ARM Rate Change Term Change	1	7.00	0.00	0.00	0.01%	0.02%	0.00%	0.00%	N/A
Hybrid to Fixed Cap Interest Only	1	3.00	0.00	9,389.29	0.01%	0.03%	0.00%	N/A	N/A
Hybrid to Fixed Cap Rate Change	9	4.33	0.00	68,993.35	0.18%	0.46%	0.00%	0.00%	0.00%
Hybrid to Fixed Cap Rate Change Interest Only	15	2.67	0.00	157,710.18	0.54%	1.36%	0.00%	N/A	N/A
Hybrid to Fixed Cap Rate Change Term Change	18	2.28	0.00	184,260.32	0.38%	0.98%	0.00%	N/A	N/A
Hybrid to Fixed Cap Rate Change Term Change Interest Only	8	1.63	0.00	64,484.44	0.19%	0.48%	0.00%	N/A	N/A
Hybrid to Hybrid	1	10.00	0.00	(118,297.84)	0.03%	0.06%	0.00%	0.00%	N/A
Hybrid to Hybrid Balloon Cap Rate Change	1	1.00	0.00	4,944.22	0.01%	0.02%	0.00%	N/A	N/A
Hybrid to Hybrid Balloon Cap Rate Change Term Change	1	3.00	0.00	25,201.06	0.03%	0.07%	0.00%	N/A	N/A
Hybrid to Hybrid Cap	18	14.61	0.00	154,837.19	0.44%	1.11%	72.22%	72.22%	61.11%
Hybrid to Hybrid Cap Interest Only	3	4.67	0.00	29,869.03	0.09%	0.23%	0.00%	0.00%	N/A
Hybrid to Hybrid Cap Rate Change	72	11.63	0.00	530,196.07	1.86%	4.73%	36.11%	29.17%	20.83%
Hybrid to Hybrid Cap Rate Change Interest Only	15	6.00	0.00	124,166.80	0.53%	1.34%	0.00%	0.00%	N/A

⁽¹⁾ Each time frame is independent from one another

* For loans with combination modification

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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

**Distribution Date: 25-Feb-09
EMC Serviced Cumulative Summary For Prior Modifications
Total (All Loans)**

Modification Type*	Loan Count	Weighted Average Seasoning	Principal \$ Amount Forgiven	Capitalized \$ Amount	% of Orig Sched Balance	% of Current Balance	----- Performance From Time of Modification ⁽¹⁾ -----		
							To Date Redefault Rate	6-Month Average Redefault Rate	12-Month Average Redefault Rate
Hybrid to Hybrid Cap Rate Change Term Change	18	5.06	0.00	141,233.57	0.38%	0.96%	16.67%	5.56%	N/A
Hybrid to Hybrid Cap Rate Change Term Change Interest Only	17	6.35	0.00	142,882.09	0.44%	1.13%	11.76%	11.76%	N/A
Hybrid to Hybrid Rate Change	3	16.00	0.00	0.00	0.15%	0.37%	66.67%	66.67%	33.33%
Hybrid to Hybrid Rate Change Interest Only	1	7.00	0.00	0.00	0.05%	0.13%	100.00%	0.00%	N/A
Paulson Reset Freeze	73	11.58	0.00	0.00	1.19%	3.02%	0.00%	0.00%	0.00%
Total	362		0.00	2,031,036.26	8.00%	20.40%	18.78%	14.36%	9.94%

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**Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3**

***Distribution Date: 25-Feb-09
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.

Bear Stearns Asset Backed Securities I Trust
Asset-Backed Certificates
Series 2006-HE3

Distribution Date: 25-Feb-09
Deferred Balance Detail
Total (All Loans)

Disclosure Control #	Deferred Balance
16014440	1,993.50
15986411	781.19
15986351	1,717.08
15986295	1,317.96
15959554	2,295.20
15818339	3,266.49
15818249	3,859.66
15818111	1,573.68
15818095	2,559.92
15999620	1,521.40
15908725	1,010.69
15814512	2,286.37
15814495	2,616.67
15814439	1,573.31
15787626	942.84
15787570	668.17
15931597	1,531.15
15984638	2,384.16
Total Deferred Balance	33,899.44
Total Count	18

Total Servicing Advances = Total Deferred Balance + Total Advances (Principal & Interest)