J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Table of Contents

IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

DISTRIBUTION IN DOLLARS

CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	65,572,805.90	865,186.79	33,716.06	898,902.85	0.00	0.00	64,707,619.11
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	95,209,540.03	2,699,419.55	45,793.08	2,745,212.63	0.00	0.00	92,510,120.48
A4	25,395,000.00	25,395,000.00	0.00	14,322.44	14,322.44	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	26,200.97	26,200.97	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	24,828.94	24,828.94	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	15,150.26	15,150.26	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	15,285.63	15,285.63	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	13,963.24	13,963.24	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	14,245.22	14,245.22	0.00	0.00	16,198,000.00
M7	15,692,000.00	15,692,000.00	0.00	21,355.70	21,355.70	0.00	0.00	15,692,000.00
M8	14,174,000.00	14,174,000.00	0.00	21,643.12	21,643.12	0.00	0.00	14,174,000.00
M9	11,136,000.00	11,136,000.00	0.00	25,324.30	25,324.30	52,353.86	0.00	11,083,646.14
M10	12,149,000.00	2,081,078.12	0.00	4,991.71	4,991.71	2,081,078.12	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	383,145,524.05	3,564,606.34	276,820.67	3,841,427.01	2,133,431.98	0.00	377,447,485.73

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	383,145,424.01	0.00	0.00	0.00	0.00	0.00	377,447,385.67

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	234.44313076	3.09331127	0.12054538	3.21385665	231.34981948	0.617013%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	382.88891314	10.85582198	0.18415867	11.03998066	372.03309116	0.577166%
A4	46626LFM7	1,000.00000000	0.00000000	0.56398661	0.56398661	1,000.00000000	0.676784%
M1	46626LFN5	1,000.00000000	0.00000000	0.64700143	0.64700143	1,000.00000000	0.776402%
M2	46626LFP0	1,000.00000000	0.00000000	0.67190594	0.67190594	1,000.00000000	0.806287%
M3	46626LFQ8	1,000.00000000	0.00000000	0.68020743	0.68020743	1,000.00000000	0.816249%
M4	46626LFR6	1,000.00000000	0.00000000	0.75492049	0.75492049	1,000.00000000	0.905905%
M5	46626LFS4	1,000.00000000	0.00000000	0.78812666	0.78812666	1,000.00000000	0.945752%
M6	46626LFT2	1,000.00000000	0.00000000	0.87944314	0.87944314	1,000.00000000	1.055332%
M7	46626LFU9	1,000.00000000	0.00000000	1.36092914	1.36092914	1,000.00000000	1.633115%
M8	46626LFV7	1,000.00000000	0.00000000	1.52695922	1.52695922	1,000.00000000	1.832351%
M9	46626LFW5	1,000.00000000	0.00000000	2.27409303	2.27409303	995.29868355	2.728912%
M10	46626LFY1	171.29624825	0.00000000	0.41087415	0.41087415	0.00000000	2.878338%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		392.99229982	3.65621613	0.28393492	3.94015104	387.14782287	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	378.66657639	0.00000000	0.00000000	0.00000000	373.03514630	0.000000%

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Dates:

Record Date	02/24/09
Determination Date	02/13/09
Distribution Date	02/25/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	46.39394%
31.75% of Senior Enhancement Percentage	16.26152%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	9.76446%
Required Cumulative Loss %	3.55000%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,854,186.45
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Swap Account:	
Net Swap Payment Due	84,735.61
Net Swap Payment Paid	84,735.61
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	84,735.61
Withdrawals from the Swap Account	84,735.61
Ending Balance	1,000.00
Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00
Basis Risk Reserve Fund Account:	
Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00
Interest Accrual Period:	
Start Date	January 26, 2009
End Date	February 25, 2009
Number of Days in Accrual Period	30

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,573.34
Class M8	0.00	0.00	7,828.09
Class M9	0.00	0.00	71,313.24
Class M10	0.00	0.00	94,975.32
Class M11	0.00	0.00	83,100.47

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	129.34
Class A2	0.00	0.00
Class A3	0.00	175.67
Class A4	0.00	54.94
Class M1	0.00	100.51
Class M2	0.00	95.25
Class M3	0.00	58.12
Class M4	0.00	58.64
Class M5	0.00	53.56
Class M6	0.00	54.65
Class M7	0.00	81.92
Class M8	0.00	83.03
Class M9	0.00	97.15
Class M10	0.00	19.15
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

February 25, 2009

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	52,353.86	0.00	0.00
Class M10	10,067,921.88	2,081,078.12	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 6.690327

One-Month LIBOR for Such Distribution Date 0.389380

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.619380	0.703750
Class A2	0.459380	0.543750
Class A3	0.579380	0.663750
Class A4	0.679380	0.763750
Class M1	0.779380	0.863750
Class M2	0.809380	0.893750
Class M3	0.819380	0.903750
Class M4	0.909380	0.993750
Class M5	0.949380	1.033750
Class M6	1.059380	1.143750
Class M7	1.639380	1.723750
Class M8	1.839380	1.923750
Class M9	2.739380	2.823750
Class M10	2.889380	2.973750
Class M11	2.889380	2.973750

Deal Code:	JPM06FRE1
Distribution Date:	02/25/2009
Pay Date:	02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Table of Contents

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	2,384,711.36
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**2,384,711.36**

Fee Summary	
Servicer Fee (1)	157,449.78
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	6,385.75
Total Fees	**163,835.53**
Total Fees (Withheld)	**157,449.78**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(1,061.92)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(5,451.81)
NonRecoverable Servicer Advance	1,380.64
Total Other Interest Adjust.	**(5,133.09)**

Summary	
(+) Total Principal Collected	5,698,038.34
(-) Total Losses	3,987,618.44
(+) Total Interest Collected	2,384,711.36
(+) Total Other Interest Adjust. Collected	(5,133.09)
(-) Total Fees (Withheld)	157,449.78
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**3,932,548.39**

Summary	Balance	Count
Beginning Pool	383,145,424.06	1,773
Scheduled Principal	334,708.78	
UnScheduled Principal	5,363,329.56	
Ending Pool	377,447,385.72	1,741

Characteristics	
Weighted Average Coupon Rate (WAC)	7.5813915
Weighted Average Net Rate (NetWAC)	7.0613915
Weighted Average Remaining Term	320

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	5,488,541.77
Net Liquidation Proceeds	1,612,353.58
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	334,708.78
Total Scheduled Principal	**334,708.78**

UnScheduled Principal	
(+) Curtailments	8,171.72
(+) Curtailment Adjustment	(300,950.07)
(+) Principal Payoff	5,656,107.91
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**5,363,329.56**

Losses	
(+) Initial (Current) Loss	3,876,188.19
(+) Non-Recoverable Advances	110,613.77
(+) Subsequent Loss	17,443.43
(-) Subsequent Gain	16,626.95
Total Losses	**3,987,618.44**
Cumulative Losses	**98,799,490.81**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	5,488,541.77	31
Prepay In Full	167,566.14	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**5,656,107.91**	**32**

Deal Code:	JPM06FRE1
Distribution Date:	02/25/2009
Pay Date:	02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	890,634.45
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**890,634.45**

Fee Summary	
Servicer Fee (1)	57,979.80
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	2,355.46
Total Fees	**60,335.26**
Total Fees (Withheld)	**57,979.80**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(862.74)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(1,288.85)
NonRecoverable Servicer Advance	1,380.64
Total Other Interest Adjust.	**(770.95)**

Summary	
(+) Total Principal Collected	1,768,435.21
(-) Total Losses	1,353,289.03
(+) Total Interest Collected	890,634.45
(+) Total Other Interest Adjust. Collected	(770.95)
(-) Total Fees (Withheld)	57,979.80
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,247,029.88**

Summary	Balance	Count
Beginning Pool	141,327,587.29	782
Scheduled Principal	126,789.75	
UnScheduled Principal	1,641,645.46	
Ending Pool	139,559,152.08	770

Characteristics	
Weighted Average Coupon Rate (WAC)	7.7014039
Weighted Average Net Rate (NetWAC)	7.1814039
Weighted Average Remaining Term	320

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	1,798,031.43
Net Liquidation Proceeds	533,683.14
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	126,789.75
Total Scheduled Principal	**126,789.75**

UnScheduled Principal	
(+) Curtailments	6,837.78
(+) Curtailment Adjustment	(163,223.75)
(+) Principal Payoff	1,798,031.43
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**1,641,645.46**

Losses	
(+) Initial (Current) Loss	1,264,348.29
(+) Non-Recoverable Advances	91,217.15
(+) Subsequent Loss	600.37
(-) Subsequent Gain	2,876.78
Total Losses	**1,353,289.03**
Cumulative Losses	**33,634,601.56**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	1,798,031.43	12
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**1,798,031.43**	**12**

Deal Code:	JPM06FRE1
Distribution Date:	02/25/2009
Pay Date:	02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	1,494,076.91
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,494,076.91**

Fee Summary	
Servicer Fee (1)	99,469.98
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	4,030.30
Total Fees	**103,500.28**
Total Fees (Withheld)	**99,469.98**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(199.18)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(4,162.96)
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(4,362.14)**

Summary	
(+) Total Principal Collected	3,929,603.13
(-) Total Losses	2,634,329.41
(+) Total Interest Collected	1,494,076.91
(+) Total Other Interest Adjust. Collected	(4,362.14)
(-) Total Fees (Withheld)	99,469.98
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**2,685,518.51**

Summary	Balance	Count
Beginning Pool	241,817,836.77	991
Scheduled Principal	207,919.03	
UnScheduled Principal	3,721,684.10	
Ending Pool	237,888,233.64	971

Characteristics	
Weighted Average Coupon Rate (WAC)	7.5112517
Weighted Average Net Rate (NetWAC)	6.9912517
Weighted Average Remaining Term	320

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	3,690,510.34
Net Liquidation Proceeds	1,078,670.44
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	207,919.03
Total Scheduled Principal	**207,919.03**

UnScheduled Principal	
(+) Curtailments	1,333.94
(+) Curtailment Adjustment	(137,726.32)
(+) Principal Payoff	3,858,076.48
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**3,721,684.10**

Losses	
(+) Initial (Current) Loss	2,611,839.90
(+) Non-Recoverable Advances	19,396.62
(+) Subsequent Loss	16,843.06
(-) Subsequent Gain	13,750.17
Total Losses	**2,634,329.41**
Cumulative Losses	**65,164,889.25**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	3,690,510.34	19
Prepay In Full	167,566.14	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,858,076.48**	**20**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Jan 2008	6.60%	3.78%	29.92%	17.31%	8.62%	3.27%	31,722,604.10	6.17%	0.5082033	23.57842%	14.42089%
Feb 2008	8.44%	3.92%	30.77%	18.60%	8.71%	2.77%	36,272,394.21	7.32%	0.4897410	27.94958%	20.78887%
Mar 2008	7.20%	5.79%	32.64%	19.59%	9.77%	2.92%	40,161,963.19	8.25%	0.4809059	10.95802%	13.94268%
Apr 2008	7.17%	4.70%	35.12%	21.06%	9.00%	3.58%	47,083,946.32	10.02%	0.4645060	20.85660%	28.92670%
May 2008	4.79%	4.97%	37.00%	23.14%	8.59%	3.77%	52,474,210.85	11.47%	0.4521924	15.98512%	22.22034%
Jun 2008	5.08%	2.69%	38.90%	24.81%	8.22%	3.20%	57,615,706.92	12.88%	0.4422362	11.47822%	19.12522%
Jul 2008	6.15%	3.10%	39.13%	25.26%	8.19%	2.70%	62,517,373.73	14.29%	0.4323833	12.04076%	20.55333%
Aug 2008	5.59%	3.38%	40.32%	24.53%	8.11%	2.63%	67,156,383.59	15.67%	0.4235469	10.38939%	17.74191%
Sep 2008	5.94%	3.28%	40.34%	25.89%	7.31%	2.74%	72,526,659.95	17.30%	0.4144255	9.45426%	20.38511%
Oct 2008	6.22%	2.74%	40.40%	26.87%	6.68%	2.93%	78,186,552.68	19.11%	0.4044524	11.12709%	23.60946%
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%

Percentages of Ending Scheduled Balance

Calculation Methodology:

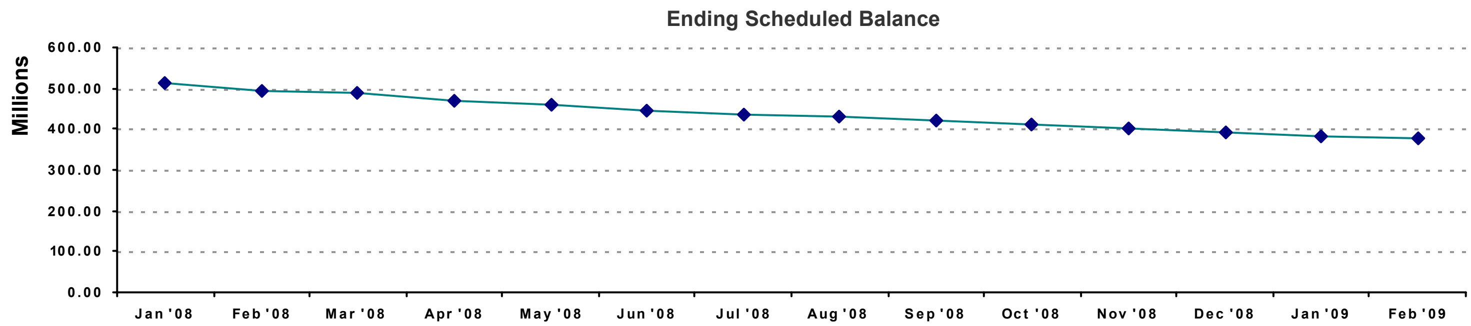
MDR - Monthly Default Rate: Balance Due Trust / Beginning Scheduled Balance
CDR - Conditional Default Rate: 1 - ((1 - MDR) ^ 12)

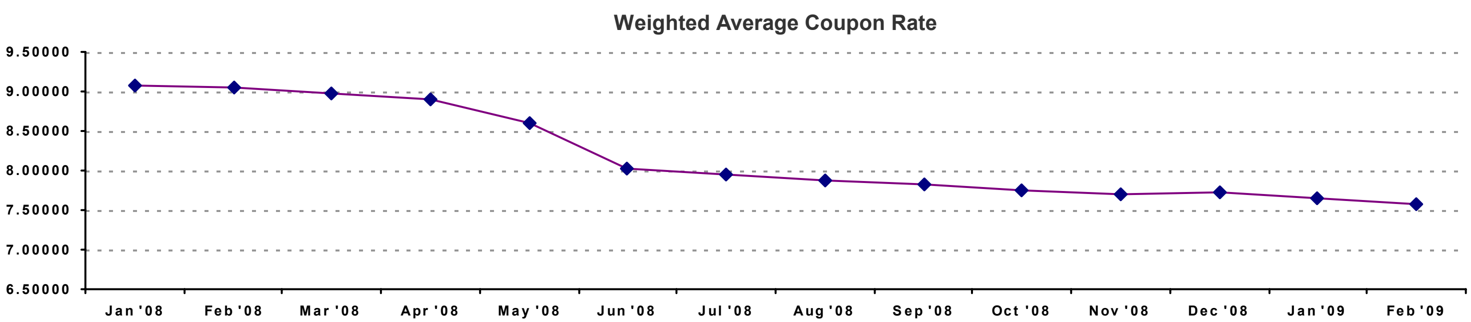
SMM - Single Month Mortality Rate: (All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR - Conditional Prepayment Rate: 1 - ((1 - SMM) ^ 12)

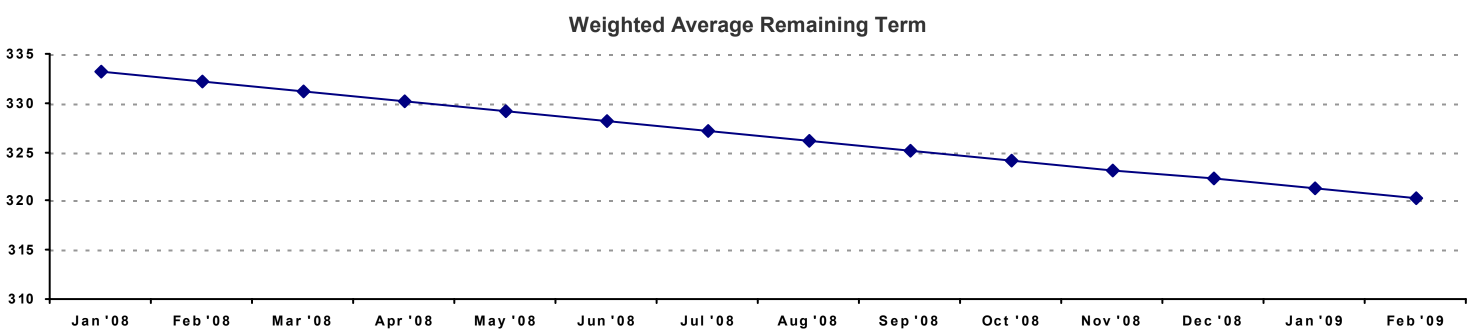
WAS - Weighted Average Seasoning: sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA - PSA Standard Prepayment Model: 100 * CPR / (0.2 * min(30, WAS))

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

General Trends - Total



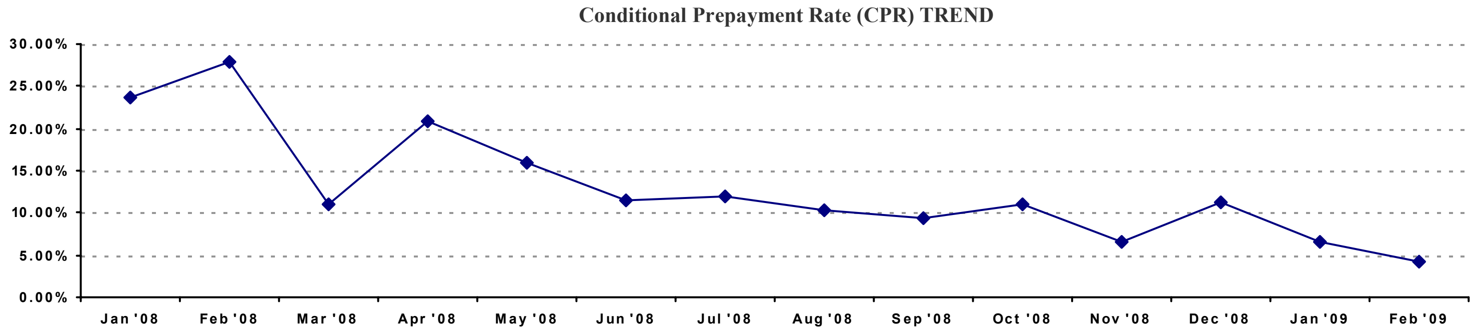




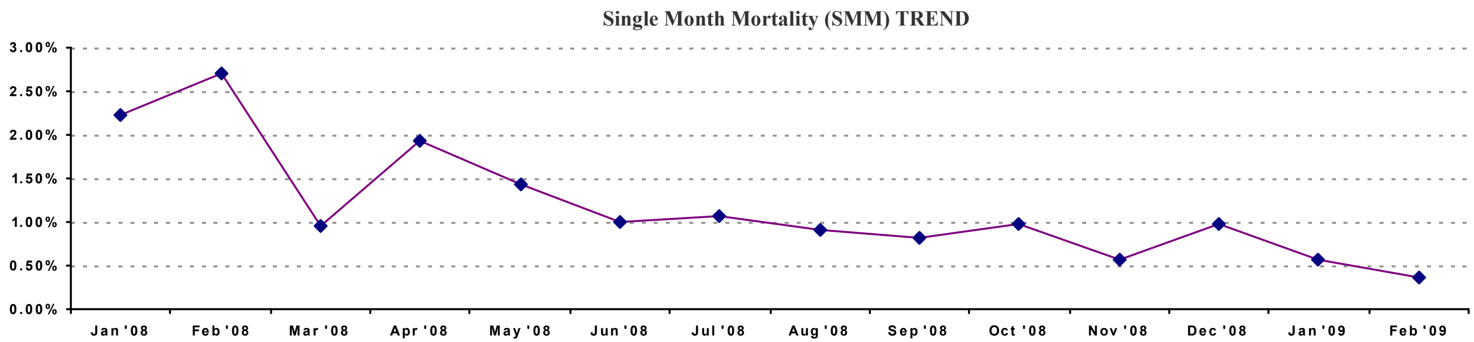
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

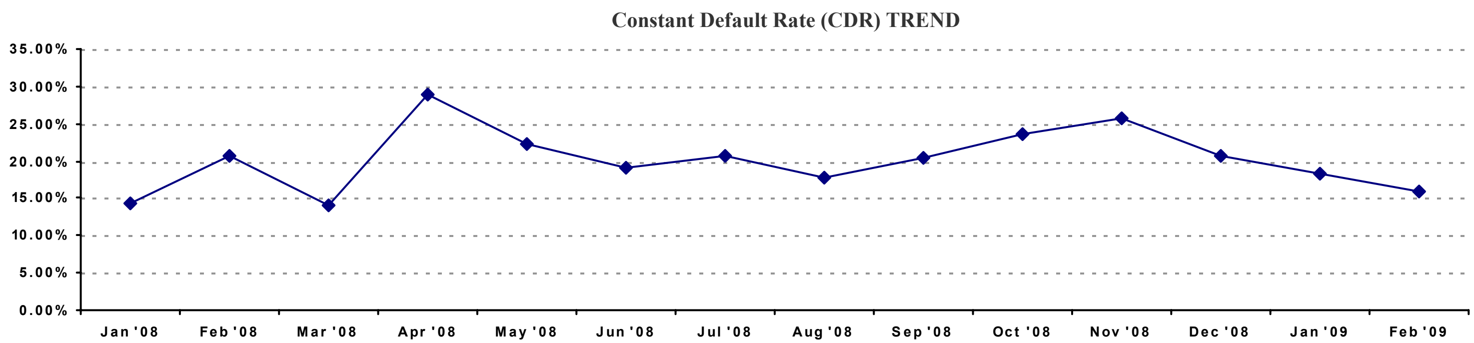
Conditional Prepayment Rate (CPR)	Value
Currrent Period	4.22823%
3-Month Average	7.32006%
6-Month Average	8.20188%
12-Month Average	10.90995%
Average Since Cut-off	20.59651%



Single Month Mortality (SMM)	Value
Currrent Period	0.35937%
3-Month Average	0.63519%
6-Month Average	0.71359%
12-Month Average	0.96664%
Average Since Cut-off	1.95740%



Constant Default Rate (CDR)	Value
Currrent Period	15.89823%
3-Month Average	18.36726%
6-Month Average	20.79245%
12-Month Average	20.60541%

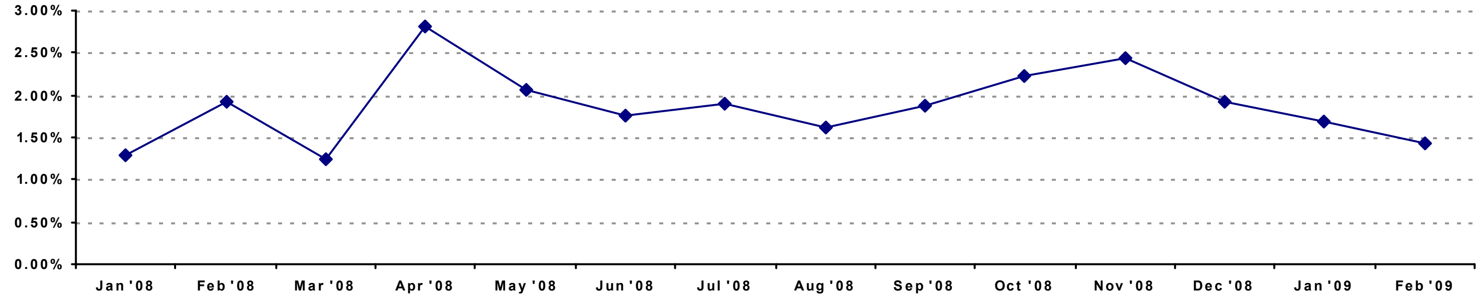


JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

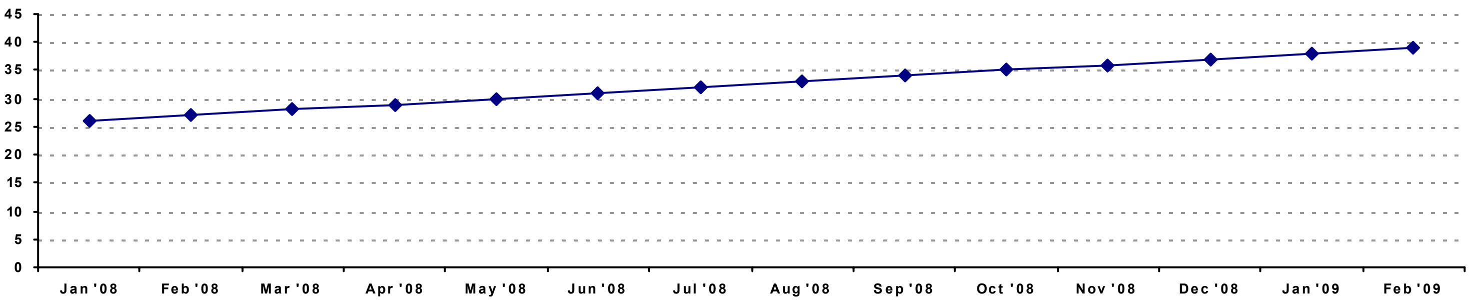
Monthly Default Rate (MDR)	Value
Currrent Period	1.43250%
3-Month Average	1.67919%
6-Month Average	1.92987%
12-Month Average	1.91394%

Monthly Default Rate (MDR) TREND



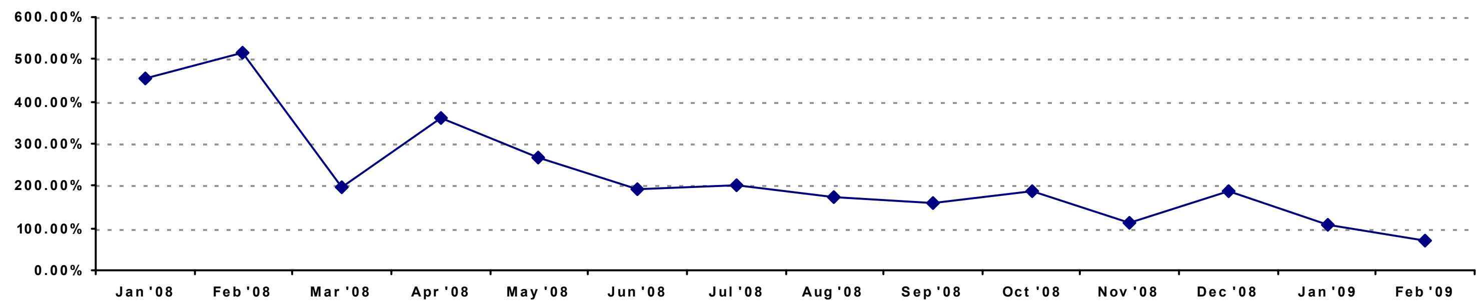
Weighted Average Seasoning (WAS)	Value
Currrent Period	39.00
3-Month Average	38.00
6-Month Average	36.50
12-Month Average	33.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	70.47%
3-Month Average	366.00%
6-Month Average	820.19%
12-Month Average	2207.02%

Standard Prepayment Model (PSA) TREND

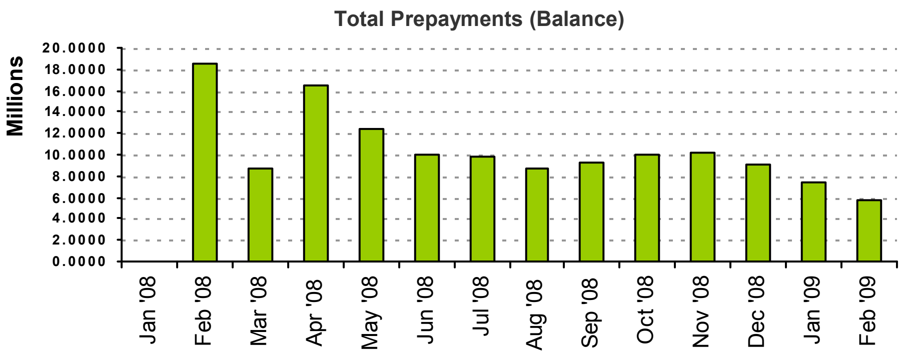


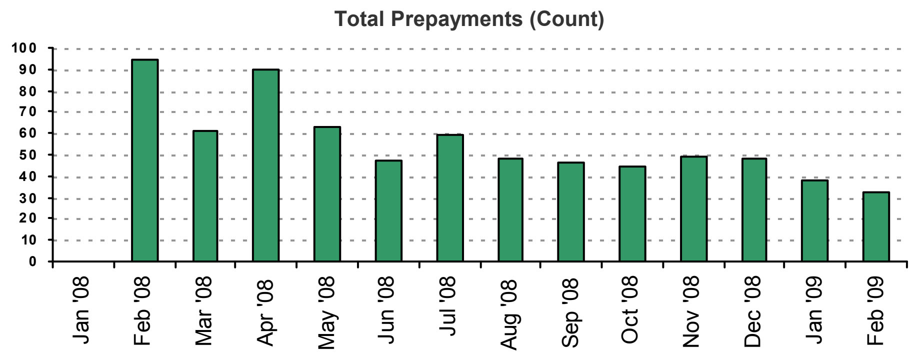
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	0	0.00	12	1,798,031.43	0	0.00	0	0.00	0	0.00	12	1,798,031.43
2	1	167,566.14	19	3,690,510.34	0	0.00	0	0.00	0	0.00	20	3,858,076.48
TOTAL	1	167,566.14	31	5,488,541.77	0	0.00	0	0.00	0	0.00	32	5,656,107.91

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

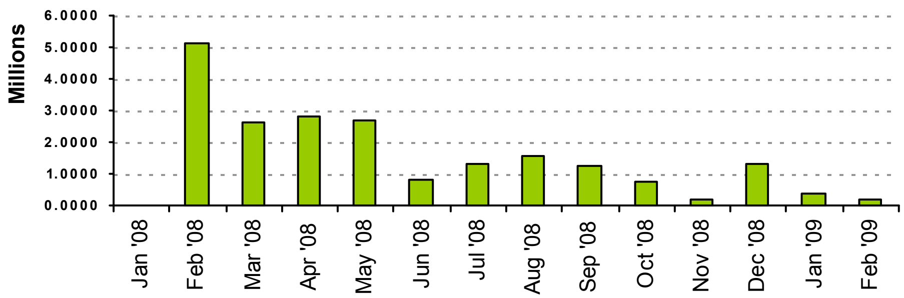




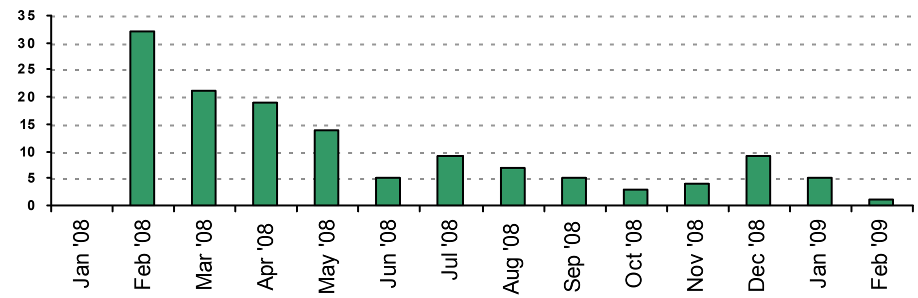
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

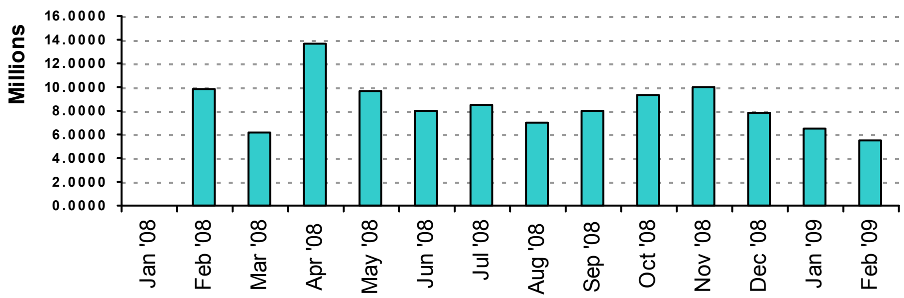
Total Prepayments in Full (Balance)



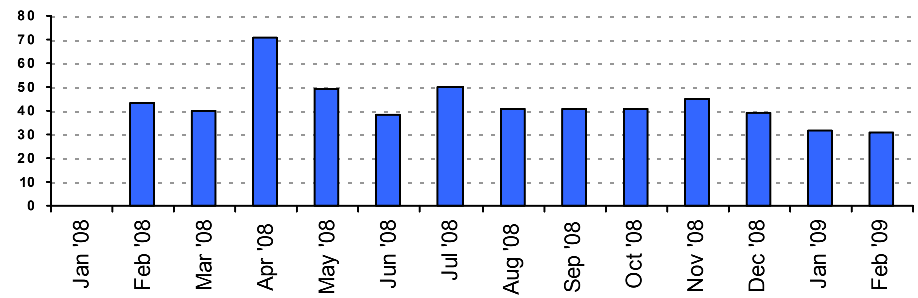
Total Prepayments in Full (Count)



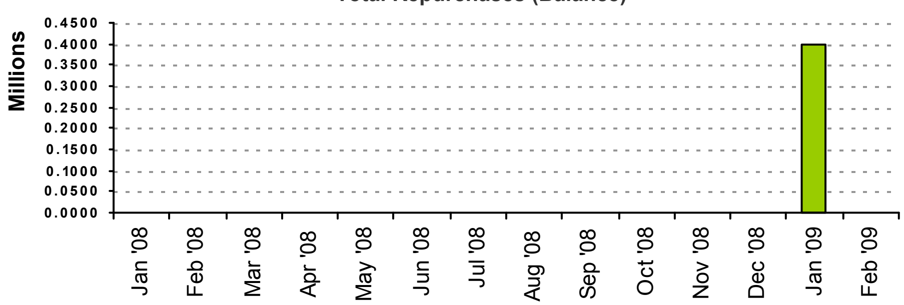
Total Liquidations (Balance)



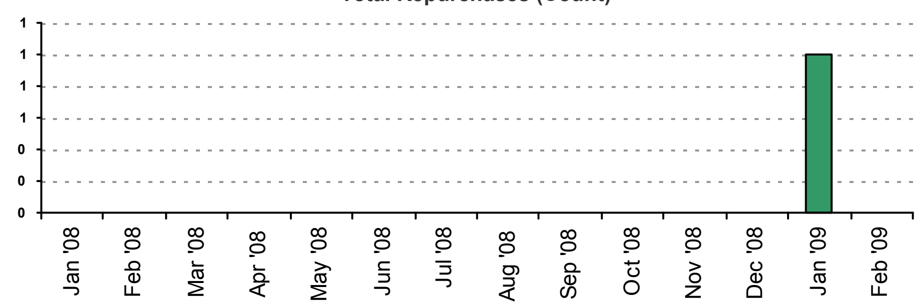
Total Liquidations (Count)



Total Repurchases (Balance)



Total Repurchases (Count)



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	CA	1000283982	370,000.00	355,895.06	Liquidation	02-01-2009	7.2500
1	CA	1000284418	342,000.00	341,692.27	Liquidation	02-01-2009	8.2500
1	FL	5000176436	138,400.00	134,959.39	Liquidation	02-01-2009	9.7500
1	GA	1000278869	87,200.00	84,018.96	Liquidation	02-01-2009	7.8750
1	GA	6000186199	139,500.00	135,434.38	Liquidation	02-01-2009	8.7500
1	IL	5000179035	52,000.00	50,664.71	Liquidation	02-01-2009	9.2500
1	IL	5000182693	99,000.00	96,680.41	Liquidation	02-01-2009	9.7500
1	MD	7000170622	156,000.00	156,000.00	Liquidation	02-01-2009	8.0000
1	MI	1000001693	206,400.00	199,216.84	Liquidation	02-01-2009	8.0000
1	MI	5000169183	54,000.00	52,985.75	Liquidation	02-01-2009	10.0000
1	MN	5000178520	140,000.00	135,944.04	Liquidation	02-01-2009	8.7500
1	MO	5000175635	55,800.00	54,539.62	Liquidation	02-01-2009	10.1250
TOTAL Group 1		12	1,840,300.00	1,798,031.43			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	CA	1000279473	268,000.00	258,315.59	Liquidation	02-01-2009	6.8500
2	CA	1000280776	74,000.00	72,203.68	Liquidation	02-01-2009	8.9900
2	CA	1000283628	212,000.00	211,998.59	Liquidation	02-01-2009	8.2500
2	CA	5000174790	196,000.00	189,395.44	Liquidation	02-01-2009	8.1250
2	CA	7000168387	478,400.00	478,400.00	Liquidation	02-01-2009	8.0000
2	CA	7000170177	288,000.00	288,000.00	Liquidation	02-01-2009	8.2500
2	CA	7000170229	223,920.00	217,994.15	Liquidation	02-01-2009	8.5000
2	CA	7000171325	616,000.00	615,982.18	Liquidation	02-01-2009	8.0000
2	FL	1000281318	196,000.00	189,171.52	Liquidation	02-01-2009	7.7500
2	FL	6000184982	83,900.00	83,085.84	Liquidation	02-01-2009	5.0000
2	FL	7000169122	288,000.00	277,714.52	Liquidation	02-01-2009	7.6250
2	FL	8000062317	252,800.00	245,683.33	Liquidation	02-01-2009	8.8750
2	IL	5000173793	28,800.00	28,286.49	Liquidation	02-01-2009	10.5000
2	MD	6000184915	36,400.00	36,829.55	Liquidation	02-01-2009	5.0000
2	NC	6000181964	28,000.00	27,608.52	Liquidation	02-01-2009	11.4000
2	NY	1000277831	300,000.00	290,579.79	Liquidation	02-01-2009	8.2500
2	NY	6000188421	30,000.00	29,570.11	Liquidation	02-01-2009	12.7500
2	NY	7000169468	127,000.00	124,716.03	Liquidation	02-01-2009	9.9750
2	NY	8000058993	27,980.00	24,975.01	Liquidation	02-01-2009	11.9000
2	OH	5000178639	172,000.00	167,566.14	Prepayment	02-01-2009	10.0000
TOTAL Group 2		20	3,927,200.00	3,858,076.48			

TOTAL	32	5,767,500.00	5,656,107.91			

THE BANK OF NEW YORK MELLON

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

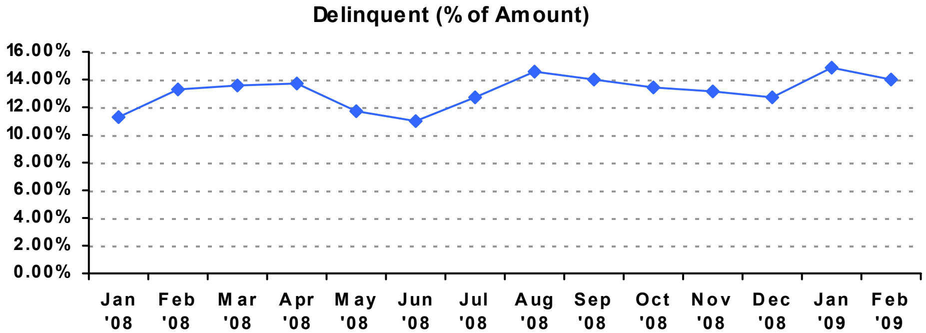
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

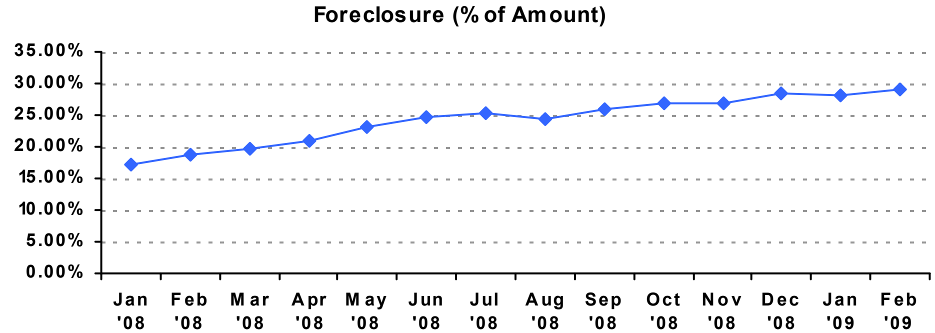
Delinquency Summary - Total

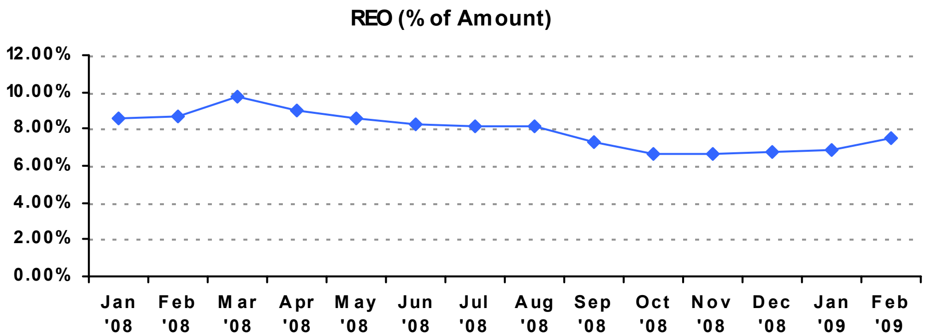
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	886	175,412,909.33	0	0.00	0	0.00	6	963,557.81	0	0.00	892	176,376,467.14
	50.89%	*46.47%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.34%*	*0.26%*	*0.00%*	*0.00%*	*51.23%*	*46.73%*
Payment 1	134	26,921,758.87	1	99,304.98	0	0.00	6	733,945.96	0	0.00	141	27,755,009.81
	7.70%	*7.13%*	*0.06%*	*0.03%*	*0.00%*	*0.00%*	*0.34%*	*0.19%*	*0.00%*	*0.00%*	*8.10%*	*7.35%*
Payment 2	74	14,944,571.38	0	0.00	0	0.00	1	102,568.99	0	0.00	75	15,047,140.37
	4.25%	*3.96%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.06%*	*0.03%*	*0.00%*	*0.00%*	*4.31%*	*3.99%*
Payment 3+	86	11,058,964.68	397	110,007,558.74	110	28,213,626.24	40	8,988,618.74	0	0.00	633	158,268,768.40
	4.94%	*2.93%*	*22.80%*	*29.15%*	*6.32%*	*7.47%*	*2.30%*	*2.38%*	*0.00%*	*0.00%*	*36.36%*	*41.93%*
TOTAL	1,180	228,338,204.26	398	110,106,863.72	110	28,213,626.24	53	10,788,691.50	0	0.00	1,741	377,447,385.72
	67.78%	*60.50%*	*22.86%*	*29.17%*	*6.32%*	*7.47%*	*3.04%*	*2.86%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

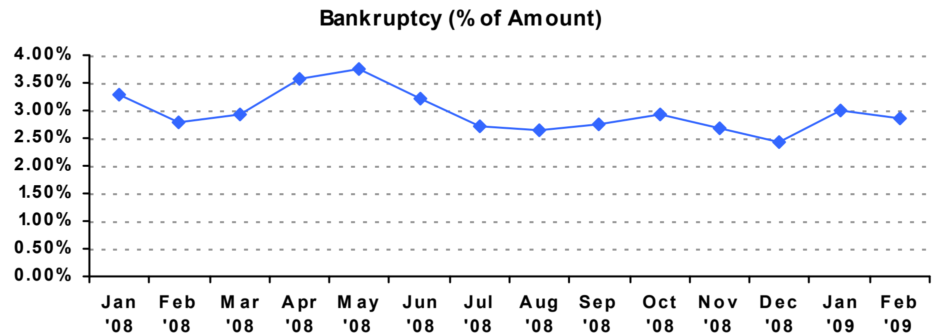
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	408	71,942,220.70	0	0.00	0	0.00	3	582,575.59	0	0.00	411	72,524,796.29
	52.99%	*51.55%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.39%*	*0.42%*	*0.00%*	*0.00%*	*53.38%*	*51.97%*
Payment 1	58	9,922,689.93	0	0.00	0	0.00	3	607,538.37	0	0.00	61	10,530,228.30
	7.53%	*7.11%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.39%*	*0.44%*	*0.00%*	*0.00%*	*7.92%*	*7.55%*
Payment 2	34	6,496,726.76	0	0.00	0	0.00	1	102,568.99	0	0.00	35	6,599,295.75
	4.42%	*4.66%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.13%*	*0.07%*	*0.00%*	*0.00%*	*4.55%*	*4.73%*
Payment 3+	37	5,997,611.31	164	33,306,559.37	45	7,756,241.81	17	2,844,419.25	0	0.00	263	49,904,831.74
	4.81%	*4.30%*	*21.30%*	*23.87%*	*5.84%*	*5.56%*	*2.21%*	*2.04%*	*0.00%*	*0.00%*	*34.16%*	*35.76%*
TOTAL	537	94,359,248.70	164	33,306,559.37	45	7,756,241.81	24	4,137,102.20	0	0.00	770	139,559,152.08
	69.74%	*67.61%*	*21.30%*	*23.87%*	*5.84%*	*5.56%*	*3.12%*	*2.96%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

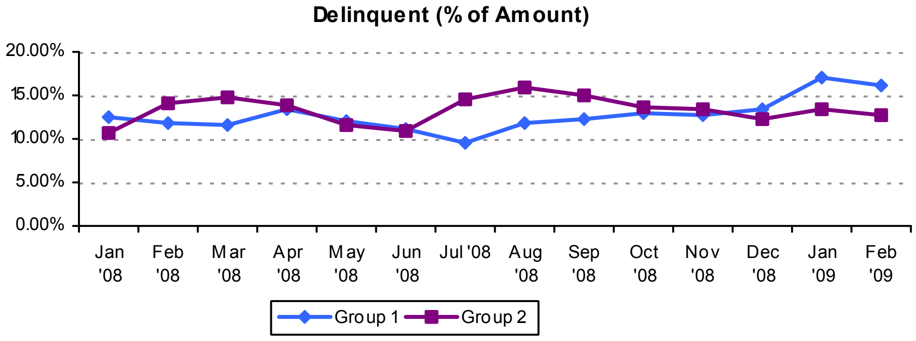
Delinquency Summary - Group 2

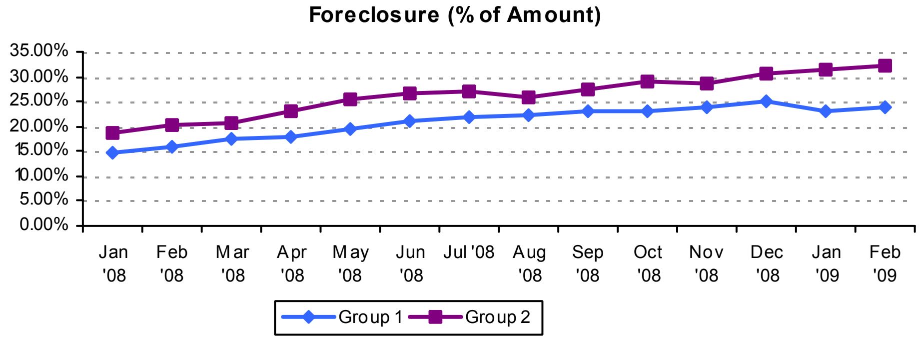
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	478	103,470,688.63	0	0.00	0	0.00	3	380,982.22	0	0.00	481	103,851,670.85
	49.23%	*43.50%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.31%*	*0.16%*	*0.00%*	*0.00%*	*49.54%*	*43.66%*
Payment 1	76	16,999,068.94	1	99,304.98	0	0.00	3	126,407.59	0	0.00	80	17,224,781.51
	7.83%	*7.15%*	*0.10%*	*0.04%*	*0.00%*	*0.00%*	*0.31%*	*0.05%*	*0.00%*	*0.00%*	*8.24%*	*7.24%*
Payment 2	40	8,447,844.62	0	0.00	0	0.00	0	0.00	0	0.00	40	8,447,844.62
	4.12%	*3.55%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*4.12%*	*3.55%*
Payment 3+	49	5,061,353.37	233	76,700,999.37	65	20,457,384.43	23	6,144,199.49	0	0.00	370	108,363,936.66
	5.05%	*2.13%*	*24.00%*	*32.24%*	*6.69%*	*8.60%*	*2.37%*	*2.58%*	*0.00%*	*0.00%*	*38.11%*	*45.55%*
TOTAL	643	133,978,955.56	234	76,800,304.35	65	20,457,384.43	29	6,651,589.30	0	0.00	971	237,888,233.64
	66.22%	*56.32%*	*24.10%*	*32.28%*	*6.69%*	*8.60%*	*2.99%*	*2.80%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

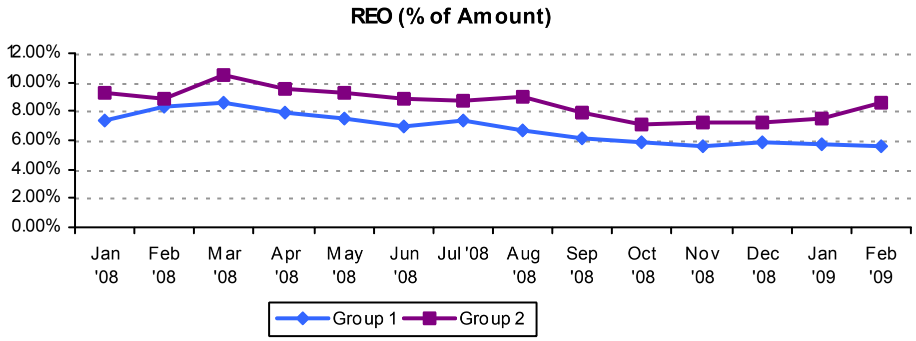
Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

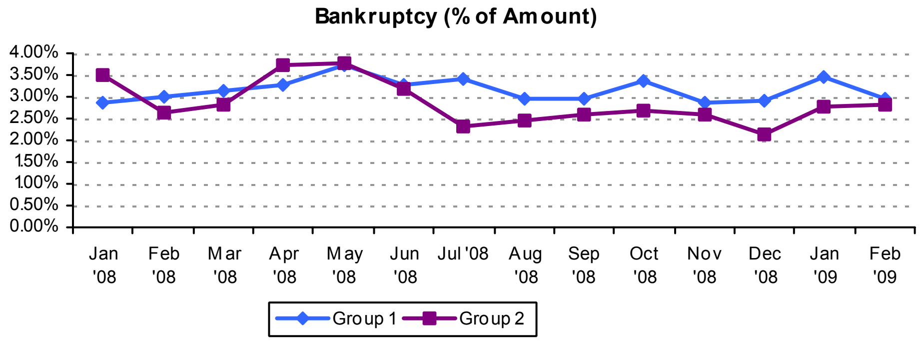
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

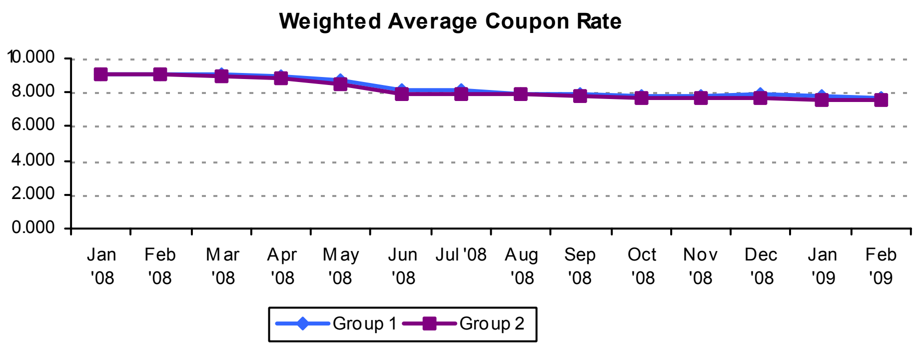
Delinquency Trends - By Groups

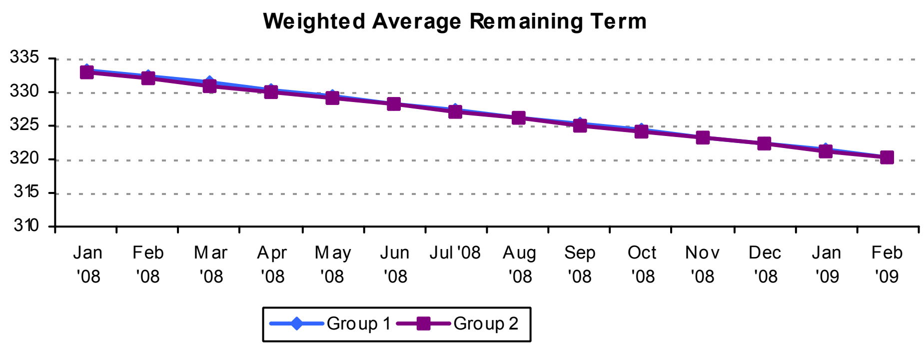












Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	307	35,245,862.26	0	0.00	0	0.00	2	174,464.57	0	0.00	309	35,420,326.83
	70.09%	*69.11%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.46%*	*0.34%*	*0.00%*	*0.00%*	*70.55%*	*69.45%*
Payment 1	33	4,199,672.94	0	0.00	0	0.00	3	126,407.59	0	0.00	36	4,326,080.53
	7.53%	*8.23%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.68%*	*0.25%*	*0.00%*	*0.00%*	*8.22%*	*8.48%*
Payment 2	20	2,510,759.59	0	0.00	0	0.00	0	0.00	0	0.00	20	2,510,759.59
	4.57%	*4.92%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*4.57%*	*4.92%*
Payment 3+	45	2,471,474.49	25	5,838,770.43	0	0.00	3	435,159.20	0	0.00	73	8,745,404.12
	10.27%	*4.85%*	*5.71%*	*11.45%*	*0.00%*	*0.00%*	*0.68%*	*0.85%*	*0.00%*	*0.00%*	*16.67%*	*17.15%*
TOTAL	405	44,427,769.28	25	5,838,770.43	0	0.00	8	736,031.36	0	0.00	438	51,002,571.07
	92.47%	*87.11%*	*5.71%*	*11.45%*	*0.00%*	*0.00%*	*1.83%*	*1.44%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

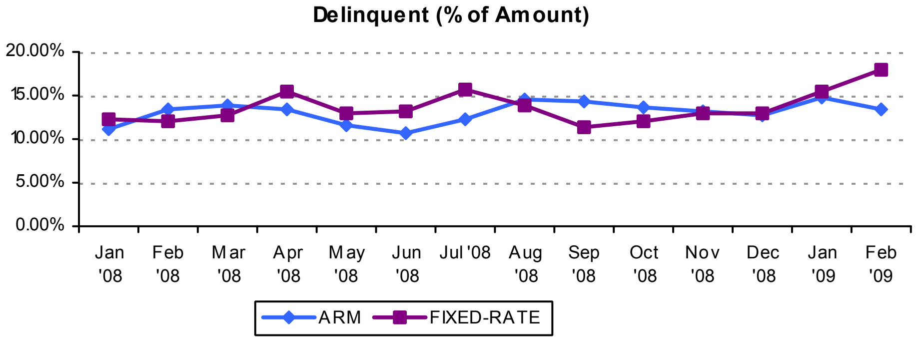
Delinquency Summary - ARM

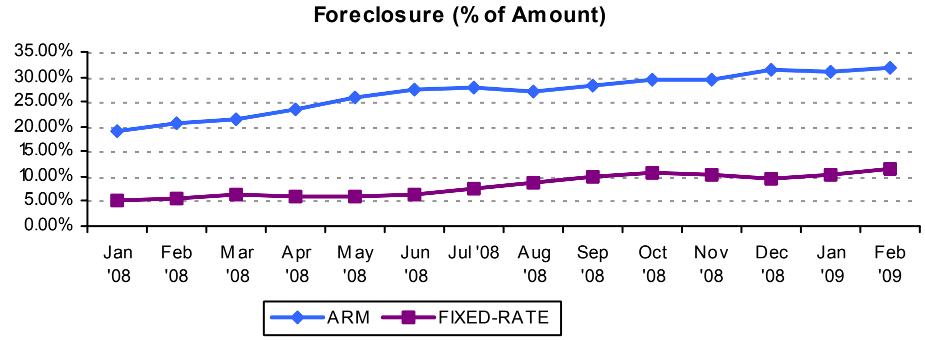
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	579	140,167,047.07	0	0.00	0	0.00	4	789,093.24	0	0.00	583	140,956,140.31
	44.44%	*42.94%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.31%*	*0.24%*	*0.00%*	*0.00%*	*44.74%*	*43.18%*
Payment 1	101	22,722,085.93	1	99,304.98	0	0.00	3	607,538.37	0	0.00	105	23,428,929.28
	7.75%	*6.96%*	*0.08%*	*0.03%*	*0.00%*	*0.00%*	*0.23%*	*0.19%*	*0.00%*	*0.00%*	*8.06%*	*7.18%*
Payment 2	54	12,433,811.79	0	0.00	0	0.00	1	102,568.99	0	0.00	55	12,536,380.78
	4.14%	*3.81%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.08%*	*0.03%*	*0.00%*	*0.00%*	*4.22%*	*3.84%*
Payment 3+	41	8,587,490.19	372	104,168,788.31	110	28,213,626.24	37	8,553,459.54	0	0.00	560	149,523,364.28
	3.15%	*2.63%*	*28.55%*	*31.91%*	*8.44%*	*8.64%*	*2.84%*	*2.62%*	*0.00%*	*0.00%*	*42.98%*	*45.80%*
TOTAL	775	183,910,434.98	373	104,268,093.29	110	28,213,626.24	45	10,052,660.14	0	0.00	1,303	326,444,814.65
	59.48%	*56.34%*	*28.63%*	*31.94%*	*8.44%*	*8.64%*	*3.45%*	*3.08%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

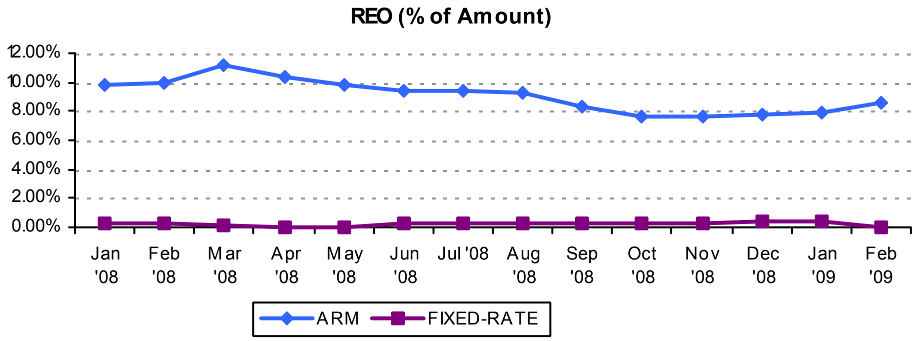
Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

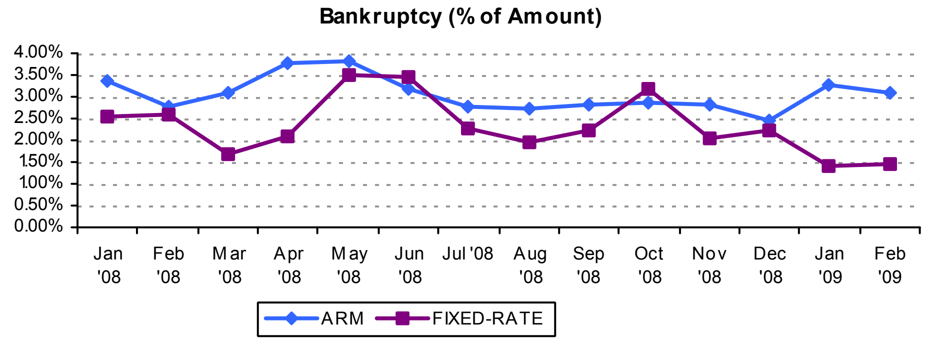
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

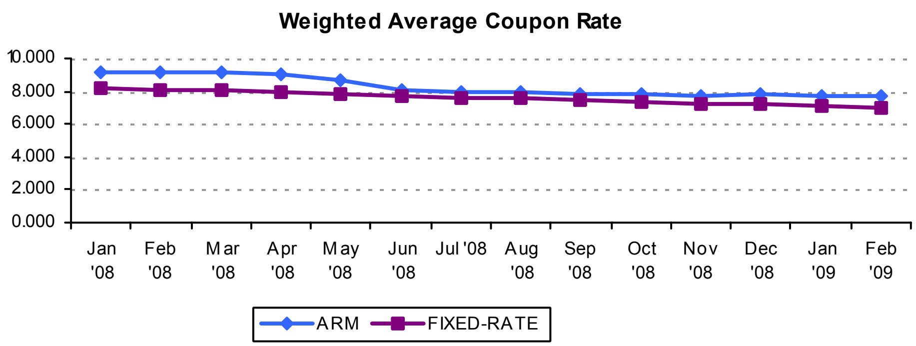
Delinquency Trends - By Loan Type

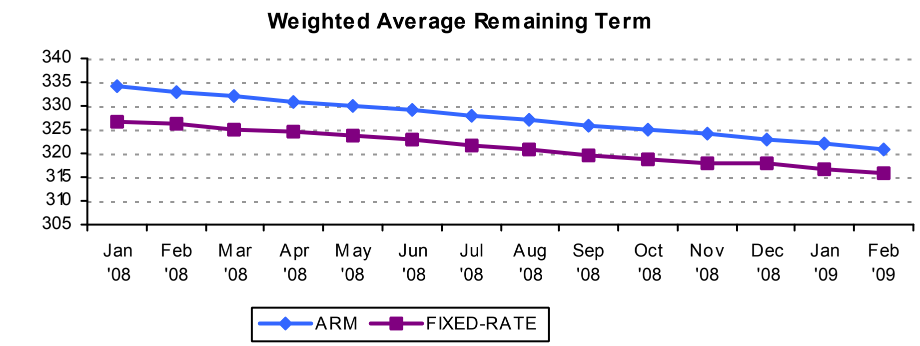












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000282092						14.33	0.00	0.00
1	CA	1000280161					209.23		0.00	0.00
1	CA	1000283982	355,895.06	0.00	149,842.84	42.10%			0.00	206,052.22
1	CA	1000284418	341,692.27	0.00	177,768.54	52.03%			0.00	163,923.73
1	CA	7000171344					168.14		0.00	0.00
1	FL	1000276623						806.22	0.00	0.00
1	FL	1000283644					0.00		28.00	0.00
1	FL	5000176436	134,959.39	0.00	94,837.19	70.27%			0.00	40,122.20
1	FL	6000182288						245.00	0.00	0.00
1	GA	1000278869	84,018.96	0.00	63,597.51	75.69%			0.00	20,421.45
1	GA	5000176852					35.00		0.00	0.00
1	GA	6000186199	135,434.38	0.00	135,434.38	100.00%			3,960.24	0.00
1	IL	5000179035	50,664.71	0.00	50,664.71	100.00%			12,220.96	0.00
1	IL	5000182693	96,680.41	0.00	96,680.41	100.00%			12,551.18	0.00
1	MA	6000185739						125.00	0.00	0.00
1	MD	6000183792						63.67	0.00	0.00
1	MD	7000169667					43.00		0.00	0.00
1	MD	7000170622	156,000.00	0.00	125,096.49	80.19%			0.00	30,903.51
1	MI	1000001693	199,216.84	0.00	199,216.84	100.00%			47,331.86	0.00
1	MI	1000276674					0.00		767.00	0.00
1	MI	5000169183	52,985.75	0.00	52,985.75	100.00%			4,053.88	0.00
1	MN	5000178520	135,944.04	0.00	63,684.01	46.85%			0.00	72,260.03
1	MN	5000179887						0.00	-0.77	0.00
1	MO	5000175635	54,539.62	0.00	54,539.62	100.00%			9,803.57	0.00
1	MO	5000180800						250.00	0.00	0.00
1	NJ	6000183500					0.00		501.23	0.00
1	OH	5000181229					120.00		0.00	0.00
1	OK	1000001836						1,372.56	0.00	0.00
1	PA	1000278673					25.00		0.00	0.00

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group / State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
TOTAL Group 1	**29**	**1,798,031.43**	**0.00**	**1,264,348.29**		**600.37**	**2,876.78**	**91,217.15**	**533,683.14**

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	AZ	1000284415						1,206.46	0.00	0.00
2	CA	1000256043						3,298.80	0.00	0.00
2	CA	1000275193						581.18	0.00	0.00
2	CA	1000275343						150.00	0.00	0.00
2	CA	1000275453					85.72		0.00	0.00
2	CA	1000278631						388.20	0.00	0.00
2	CA	1000278929					59.78		0.00	0.00
2	CA	1000279473	258,315.59	0.00	135,016.18	52.27%			0.00	123,299.41
2	CA	1000280776	72,203.68	0.00	72,203.68	100.00%			5,015.94	0.00
2	CA	1000280884					4,051.88		0.00	0.00
2	CA	1000281213					2,210.00		0.00	0.00
2	CA	1000281390						596.53	0.00	0.00
2	CA	1000281444					28.00		0.00	0.00
2	CA	1000281689						0.04	0.00	0.00
2	CA	1000281954						345.11	0.00	0.00
2	CA	1000282877						418.80	0.00	0.00
2	CA	1000283628	211,998.59	0.00	172,153.30	81.20%			0.00	39,845.29
2	CA	1000284117					28.00		0.00	0.00
2	CA	5000174790	189,395.44	0.00	174,552.54	92.16%			0.00	14,842.90
2	CA	7000168035						307.90	0.00	0.00
2	CA	7000168387	478,400.00	0.00	347,196.47	72.57%			0.00	131,203.53
2	CA	7000168822					0.00		14.00	0.00
2	CA	7000170177	288,000.00	0.00	202,344.87	70.26%			0.00	85,655.13
2	CA	7000170229	217,994.15	0.00	112,852.23	51.77%			0.00	105,141.92
2	CA	7000170302					0.00		91.00	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	CA	7000170543						0.00	-304.12	0.00
2	CA	7000171098					134.00		0.00	0.00
2	CA	7000171167						0.00	-350.00	0.00
2	CA	7000171325	615,982.18	0.00	362,539.70	58.86%			0.00	253,442.48
2	CA	7000171399						2.73	0.00	0.00
2	CO	1000280479						219.42	0.00	0.00
2	CT	5000177927						487.25	0.00	0.00
2	DC	7000165678						0.00	-7.75	0.00
2	FL	1000281318	189,171.52	0.00	152,093.80	80.40%			0.00	37,077.72
2	FL	1000282467					125.00		0.00	0.00
2	FL	1000283043						251.75	0.00	0.00
2	FL	5000178931						102.99	-182.99	0.00
2	FL	6000175610					6,986.29		0.00	0.00
2	FL	6000180593						567.29	0.00	0.00
2	FL	6000183301						140.00	0.00	0.00
2	FL	6000184761					0.00		125.00	0.00
2	FL	6000184982	83,085.84	0.00	83,085.84	100.00%			2,485.71	0.00
2	FL	6000185937						12.00	0.00	0.00
2	FL	6000186127					0.00		120.00	0.00
2	FL	6000188663						0.00	-317.13	0.00
2	FL	7000169122	277,714.52	0.00	222,020.47	79.95%			0.00	55,694.05
2	FL	8000062317	245,683.33	0.00	203,451.46	82.81%			0.00	42,231.87
2	FL	8000065159					0.00		14.00	0.00
2	GA	5000177423					35.00		0.00	0.00
2	IL	5000173793	28,286.49	0.00	28,286.49	100.00%			1,829.51	0.00
2	IL	5000174550						2,759.15	0.00	0.00
2	IL	5000181304					0.00		84.00	0.00
2	IN	5000176623						4.33	0.00	0.00
2	MD	1000275489					14.00		0.00	0.00
2	MD	5000180349						1,359.10	0.00	0.00
2	MD	6000184915	36,829.55	0.00	36,829.55	100.00%			969.15	0.00

Deal Code:	JPM06FRE1
Distribution Date:	02/25/2009
Pay Date:	02/25/2009

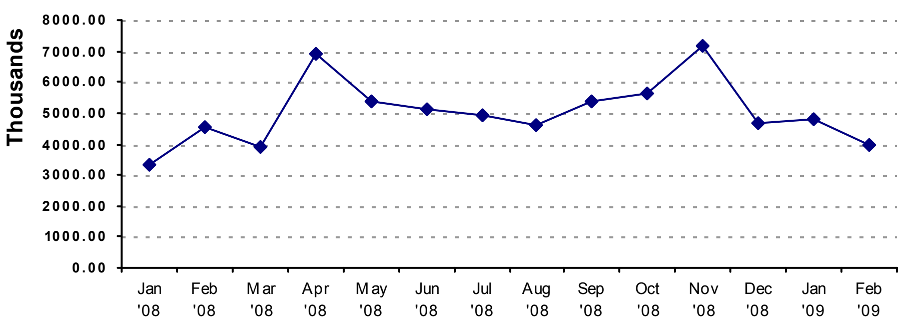
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

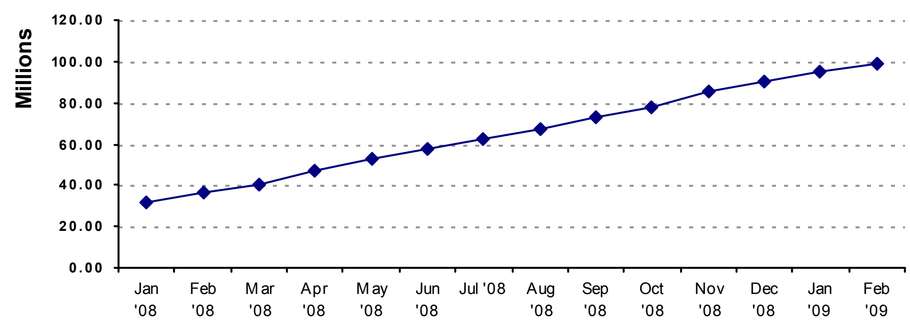
Losses - Details

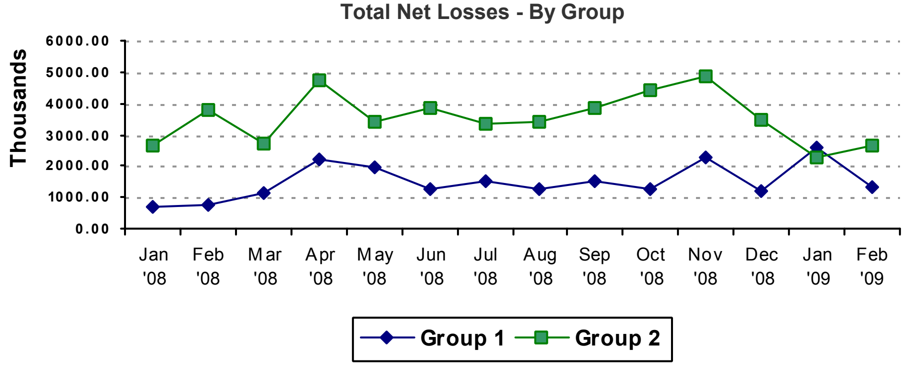
Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	MD	7000167067					0.00		105.00	0.00
2	MN	5000176937					255.98		0.00	0.00
2	MN	5000180658					0.00		84.00	0.00
2	NC	1000281786					193.90		0.00	0.00
2	NC	6000181964	27,608.52	0.00	27,608.52	100.00%			1,106.32	0.00
2	NH	8000066104					104.00		0.00	0.00
2	NJ	5000177807					2,531.51		0.00	0.00
2	NJ	8000064995					0.00		125.00	0.00
2	NV	1000283686						0.00	-421.04	0.00
2	NY	1000277831	290,579.79	0.00	100,343.65	34.53%			0.00	190,236.14
2	NY	6000188421	29,570.11	0.00	29,570.11	100.00%			3,264.84	0.00
2	NY	7000169468	124,716.03	0.00	124,716.03	100.00%			4,018.85	0.00
2	NY	8000058993	24,975.01	0.00	24,975.01	100.00%			1,893.33	0.00
2	NY	8000060844					0.00		84.00	0.00
2	PA	5000172796						10.21	0.00	0.00
2	SC	6000187541						0.00	-450.00	0.00
2	TN	6000183361						402.93	0.00	0.00
2	VA	6000187132						138.00	0.00	0.00
TOTAL Group 2		**74**	**3,690,510.34**	**0.00**	**2,611,839.90**		**16,843.06**	**13,750.17**	**19,396.62**	**1,078,670.44**
TOTAL		**103**	**5,488,541.77**	**0.00**	**3,876,188.19**		**17,443.43**	**16,626.95**	**110,613.77**	**1,612,353.58**

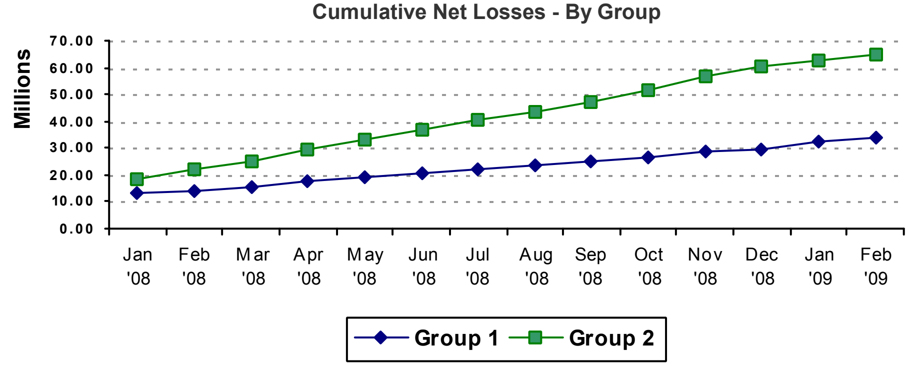
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	338	72,313,951.80	19.159%	320	4.14%
5.5000 to less than 5.7500	5	1,528,164.47	0.405%	321	5.52%
5.7500 to less than 6.0000	22	9,449,822.40	2.504%	320	5.96%
6.0000 to less than 6.2500	11	2,912,906.10	0.772%	320	6.11%
6.2500 to less than 6.5000	20	6,284,917.22	1.665%	320	6.33%
6.5000 to less than 6.7500	20	5,243,866.02	1.389%	320	6.60%
6.7500 to less than 7.0000	46	13,293,887.86	3.522%	316	6.88%
7.0000 to less than 7.2500	25	7,294,334.85	1.933%	320	7.06%
7.2500 to less than 7.5000	46	11,986,968.98	3.176%	321	7.32%
7.5000 to less than 7.7500	59	14,788,441.11	3.918%	321	7.55%
7.7500 to less than 8.0000	87	25,667,724.31	6.800%	321	7.80%
8.0000 to less than 8.2500	104	28,506,203.23	7.552%	321	8.07%
8.2500 to less than 8.5000	112	31,073,346.93	8.232%	321	8.30%
8.5000 to less than 8.7500	71	18,083,421.65	4.791%	321	8.55%
8.7500 to less than 9.0000	129	29,246,018.57	7.748%	320	8.81%
9.0000 to less than 9.2500	99	20,267,116.95	5.370%	321	9.06%
9.2500 to less than 9.5000	132	24,740,725.25	6.555%	320	9.30%
9.5000 to less than 9.7500	59	11,129,030.58	2.948%	320	9.54%
9.7500 to less than 10.0000	106	17,248,923.44	4.570%	320	9.82%
10.0000 to less than 10.2500	145	22,088,260.23	5.852%	320	10.05%
10.2500 to less than 10.5000	13	587,358.80	0.156%	311	10.28%
10.5000 to less than 10.7500	19	956,412.17	0.253%	310	10.54%
10.7500 to less than 11.0000	17	966,326.35	0.256%	304	10.85%
11.0000 to less than 11.2500	15	709,019.55	0.188%	312	11.02%
11.2500 to less than 11.5000	15	542,278.49	0.144%	308	11.35%
11.5000 to less than 11.7500	3	248,747.77	0.066%	320	11.55%
11.7500 to less than 12.0000	7	164,931.02	0.044%	264	11.81%
Greater than; equal to 12.0000	16	124,279.62	0.033%	90	12.54%
TOTAL	**1,741**	**377,447,385.72**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
Pay Date: 02/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	52	545,288.54	0.142%	128	8.91%
20,000.00 to less than 40,000.0	112	3,424,268.05	0.894%	303	8.43%
40,000.00 to less than 60,000.0	71	3,517,363.55	0.918%	316	8.77%
60,000.00 to less than 80,000.0	82	5,733,136.39	1.496%	320	8.32%
80,000.00 to less than 100,000.	101	9,242,456.35	2.412%	321	8.42%
100,000.00 to less than 120,000	123	13,586,502.26	3.546%	318	8.36%
120,000.00 to less than 140,000	124	16,065,019.07	4.193%	319	7.90%
140,000.00 to less than 160,000	117	17,484,160.40	4.563%	321	7.56%
160,000.00 to less than 180,000	120	20,387,087.44	5.321%	320	7.86%
180,000.00 to less than 200,000	91	17,270,033.89	4.507%	321	7.49%
200,000.00 to less than 220,000	86	18,054,156.03	4.712%	321	8.18%
220,000.00 to less than 240,000	53	12,139,424.44	3.168%	321	7.98%
240,000.00 to less than 260,000	55	13,741,889.31	3.587%	321	7.71%
260,000.00 to less than 280,000	46	12,359,041.37	3.226%	321	7.72%
280,000.00 to less than 300,000	65	18,788,189.20	4.904%	321	7.42%
300,000.00 to less than 320,000	52	16,037,889.38	4.186%	321	7.40%
320,000.00 to less than 340,000	53	17,503,758.84	4.568%	321	7.30%
340,000.00 to less than 360,000	40	13,980,661.78	3.649%	321	7.40%
360,000.00 to less than 380,000	37	13,688,080.35	3.573%	320	7.15%
380,000.00 to less than 400,000	26	10,160,911.49	2.652%	321	7.39%
400,000.00 to less than 420,000	26	10,674,659.30	2.786%	321	7.61%
420,000.00 to less than 440,000	26	11,200,517.16	2.923%	321	7.30%
440,000.00 to less than 460,000	30	13,545,664.85	3.535%	321	7.11%
460,000.00 to less than 480,000	21	9,802,680.55	2.558%	321	6.25%
480,000.00 to less than 500,000	19	9,353,710.56	2.441%	321	7.48%
500,000.00 to less than 520,000	15	7,641,113.59	1.994%	321	7.84%
520,000.00 to less than 540,000	14	7,374,627.31	1.925%	321	8.02%
Greater than; equal to 540,000.	84	54,145,094.27	14.132%	321	7.15%
TOTAL	**1,741**	**377,447,385.72**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,303	326,444,814.65	32.263%	321	7.66%
2	FIXED-RATE - First Mortgag	149	37,520,892.21	3.708%	319	6.73%
3	FIXED-RATE - Subordinate	289	13,481,678.86	1.332%	308	7.83%
	TOTAL	**1,741**	**377,447,385.72**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,455	304,892,466.05	30.133%	320	7.49%
2	Multi-Family (including 3 or	156	48,925,402.60	4.835%	320	7.76%
3	High Rise Condo	130	23,629,517.07	2.335%	320	8.17%
	TOTAL	**1,741**	**377,447,385.72**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,662	348,806,572.42	34.473%	320	7.62%
2	Balloon	79	28,640,813.30	2.831%	321	6.96%
	TOTAL	**1,741**	**377,447,385.72**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 02/25/2009
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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

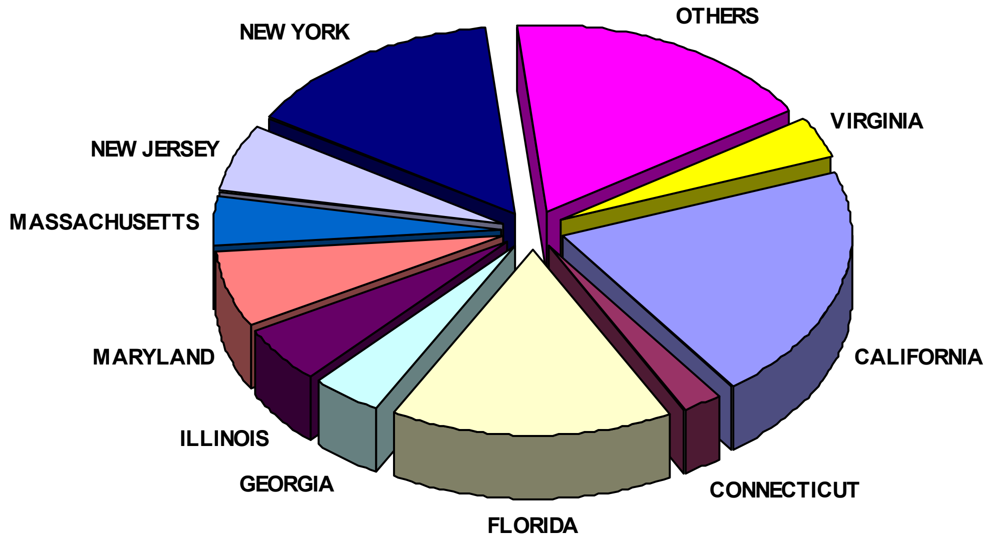
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	222	77,380,413.11	20.501%	321	7.02%
2	FLORIDA	311	60,186,912.71	15.946%	320	7.80%
3	NEW YORK	165	55,850,348.54	14.797%	320	7.61%
4	MARYLAND	119	25,631,086.93	6.791%	320	7.55%
5	NEW JERSEY	84	22,077,015.49	5.849%	321	7.63%
6	ILLINOIS	117	18,146,255.07	4.808%	319	8.30%
7	MASSACHUSETTS	62	15,275,546.72	4.047%	320	7.11%
8	GEORGIA	112	14,893,724.12	3.946%	319	7.61%
9	VIRGINIA	49	13,635,958.41	3.613%	320	7.51%
10	CONNECTICUT	41	8,388,902.27	2.223%	320	8.20%
	OTHERS	459	65,981,222.35	17.481%	319	7.79%
	TOTAL	**1,741**	**377,447,385.72**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments