

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Asset Securities Corp, 2006-KS3
2. Factor Summary	Asset Type: Home Equity Mortgage Asset Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	Closing Date: 03/29/2006
4. Interest Summary	First Distribution Date: 04/25/2006
5. Other Income Detail	Determination Date: 02/20/2009
6. Interest Shortfalls, Compensation and Expenses	Distribution Date: 02/25/2009
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Record Date:
8. Collateral Summary	Book-Entry: 02/24/2009
9. Repurchase Information	Definitive: 01/30/2009
10. Loan Status Report (Delinquencies)	Trustee: US Bank N.A.
11. Deal Delinquencies (30 Day Buckets)	Main Telephone: 800-934-6802
12. Loss Mitigation and Servicing Modifications	GMAC-RFC
13. Losses and Recoveries	Bond Administrator: Perry Bons
14. Credit Enhancement Report	Telephone: 818-260-1441
15. Distribution Percentages <i>(Not Applicable)</i>	Pool(s) : 40319,40320,40321,40322
16. Overcollateralization Summary	
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

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1. Distribution Summary

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-I-1	76113ABF7	337,255,000.00	0.00	0.45938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-I-2	76113ABG5	120,815,000.00	10,703,049.92	0.50938000	3,426,600.99	4,543.27	3,431,144.26	0.00	0.00	0.00	7,276,448.93
A-I-3	76113ABH3	124,146,000.00	124,146,000.00	0.55938000	0.00	57,870.66	57,870.66	0.00	0.00	0.00	124,146,000.00
A-I-4	76113ABJ9	79,903,000.00	79,903,000.00	0.65938000	0.00	43,905.37	43,905.37	0.00	0.00	0.00	79,903,000.00
A-II	76113ABK6	232,006,000.00	61,308,409.11	0.55938000	1,537,218.30	28,578.91	1,565,797.21	0.00	0.00	0.00	59,771,190.81
M-1	76113ABL4	43,700,000.00	43,700,000.00	0.71938000	0.00	26,197.42	26,197.42	0.00	0.00	0.00	43,700,000.00
M-2	76113ABM2	40,825,000.00	40,825,000.00	0.72938000	0.00	24,814.12	24,814.12	0.00	0.00	0.00	40,825,000.00
M-3	76113ABN0	23,575,000.00	23,575,000.00	0.74938000	0.00	14,722.19	14,722.19	0.00	0.00	0.00	23,575,000.00
M-4	76113ABP5	20,700,000.00	20,700,000.00	0.85938000	0.00	14,824.31	14,824.31	0.00	0.00	0.00	20,700,000.00
M-5	76113ABQ3	20,125,000.00	20,125,000.00	0.87938000	0.00	14,747.94	14,747.94	0.00	0.00	0.00	20,125,000.00
M-6	76113ABR1	17,825,000.00	17,825,000.00	0.94938000	0.00	14,102.25	14,102.25	0.00	0.00	0.00	17,825,000.00
M-7	76113ABS9	17,825,000.00	17,825,000.00	1.43938000	0.00	21,380.79	21,380.79	0.00	0.00	0.00	17,825,000.00
M-8	76113ABT7	12,650,000.00	10,142,660.49	1.58938000	0.00	13,433.78	13,433.78	4,280,569.13	0.00	0.00	5,862,091.36
M-9	76113ABU4	11,500,000.00	0.00	2.53938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	76113ABV2	11,500,000.00	0.00	2.88938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-11	76113ABW0	11,500,000.00	0.00	2.88938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	76113ABX8	24,150,001.77	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals		1,150,000,001.77	470,778,119.52		4,963,819.29	279,121.01	5,242,940.30	4,280,569.13	0.00	0.00	461,533,731.10

Statement to Certificateholder

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2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-I-1	76113ABF7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-I-2	76113ABG5	88.59040616	28.36238042	0.03760518	28.39998560	0.00000000	0.00000000	60.22802574
A-I-3	76113ABH3	1,000.00000000	0.00000000	0.46615002	0.46615002	0.00000000	0.00000000	1,000.00000000
A-I-4	76113ABJ9	1,000.00000000	0.00000000	0.54948337	0.54948337	0.00000000	0.00000000	1,000.00000000
A-II	76113ABK6	264.25354995	6.62576959	0.12318177	6.74895136	0.00000000	0.00000000	257.62778036
M-1	76113ABL4	1,000.00000000	0.00000000	0.59948330	0.59948330	0.00000000	0.00000000	1,000.00000000
M-2	76113ABM2	1,000.00000000	0.00000000	0.60781678	0.60781678	0.00000000	0.00000000	1,000.00000000
M-3	76113ABN0	1,000.00000000	0.00000000	0.62448314	0.62448314	0.00000000	0.00000000	1,000.00000000
M-4	76113ABP5	1,000.00000000	0.00000000	0.71615024	0.71615024	0.00000000	0.00000000	1,000.00000000
M-5	76113ABQ3	1,000.00000000	0.00000000	0.73281689	0.73281689	0.00000000	0.00000000	1,000.00000000
M-6	76113ABR1	1,000.00000000	0.00000000	0.79115007	0.79115007	0.00000000	0.00000000	1,000.00000000
M-7	76113ABS9	1,000.00000000	0.00000000	1.19948331	1.19948331	0.00000000	0.00000000	1,000.00000000
M-8	76113ABT7	801.79134308	0.00000000	1.06195889	1.06195889	0.00000000	0.00000000	463.40643162
M-9	76113ABU4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-10	76113ABV2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-11	76113ABW0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
SB ¹	76113ABX8							
R		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

¹ Factors not reported for OC Classes

Deal Factor :	40.13336786%
Group I-ARM Factor :	39.29340672%
Group I-FIXED Factor :	47.55298218%
Group II-ARM Factor :	34.13725303%
Group II-FIXED Factor :	63.86067371%

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4. Interest Summary

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-I-1	01/26/2009	02/24/2009	Actual/360	0.00	0.45938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-I-2	01/26/2009	02/24/2009	Actual/360	10,703,049.92	0.50938000	4,543.27	0.00	0.00	0.00	0.00	4,543.27	0.00
A-I-3	01/26/2009	02/24/2009	Actual/360	124,146,000.00	0.55938000	57,870.66	0.00	0.00	0.00	0.00	57,870.66	0.00
A-I-4	01/26/2009	02/24/2009	Actual/360	79,903,000.00	0.65938000	43,905.37	0.00	0.00	0.00	0.00	43,905.37	0.00
A-II	01/26/2009	02/24/2009	Actual/360	61,308,409.11	0.55938000	28,578.91	0.00	0.00	0.00	0.00	28,578.91	0.00
M-1	01/26/2009	02/24/2009	Actual/360	43,700,000.00	0.71938000	26,197.42	0.00	0.00	0.00	0.00	26,197.42	0.00
M-2	01/26/2009	02/24/2009	Actual/360	40,825,000.00	0.72938000	24,814.12	0.00	0.00	0.00	0.00	24,814.12	0.00
M-3	01/26/2009	02/24/2009	Actual/360	23,575,000.00	0.74938000	14,722.19	0.00	0.00	0.00	0.00	14,722.19	0.00
M-4	01/26/2009	02/24/2009	Actual/360	20,700,000.00	0.85938000	14,824.31	0.00	0.00	0.00	0.00	14,824.31	0.00
M-5	01/26/2009	02/24/2009	Actual/360	20,125,000.00	0.87938000	14,747.94	0.00	0.00	0.00	0.00	14,747.94	0.00
M-6	01/26/2009	02/24/2009	Actual/360	17,825,000.00	0.94938000	14,102.25	0.00	0.00	0.00	0.00	14,102.25	0.00
M-7	01/26/2009	02/24/2009	Actual/360	17,825,000.00	1.43938000	21,380.79	0.00	0.00	0.00	0.00	21,380.79	0.00
M-8	01/26/2009	02/24/2009	Actual/360	10,142,660.49	1.58938000	13,433.78	0.00	0.00	0.00	0.00	13,433.78	0.00
M-9	01/26/2009	02/24/2009	Actual/360	0.00	2.53938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-10	01/26/2009	02/24/2009	Actual/360	0.00	2.88938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-11	01/26/2009	02/24/2009	Actual/360	0.00	2.88938000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SB	01/26/2009	02/24/2009	Actual/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	01/01/2009	01/31/2009	30/360	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deal Totals				470,778,119.52		279,121.01	0.00	0.00	0.00	0.00	279,121.01	0.00

Current Index Rates

Index Type	Rate	Classes
USLIB TEL 25 -2BD	0.38938000	A-I-2, A-I-3, A-I-4, M-1, M-3, M-5, M-7, M-8, M-6, M-4, M-2, A-II

Interest Distribution may also include Prior Accrued Certificate Interest Remaining Unpaid amounts.

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5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	0.00	0.00
Deal Totals	0.00	0.00	0.00

6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances by Master Servicer	Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer			
Group I-ARM	2,336.82	2,336.82	0.00	0	0.00	85,996.68	7,935.51	88,728.82	0.00	67,450.84
Group I-FIXED	706.48	706.48	0.00	0	0.00	24,231.51	2,850.96	341.75	0.00	28,880.98
Group II-ARM	1,198.77	1,198.77	0.00	0	0.00	30,723.01	2,690.05	19,076.56	0.00	11,084.91
Group II-FIXED	7.44	7.44	0.00	0	0.00	6,244.26	977.22	2,049.94	0.00	2,148.19
Deal Totals	4,249.51	4,249.51	0.00	0	0.00	147,195.46	14,453.74	110,197.07	0.00	109,564.92

Advances are made for delinquent loans and are reimbursed from borrower collections and liquidation proceeds as reported herein.

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7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts

(A) Prepayment Interest Shortfall Amounts

Class	Current Period	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
	(1)	(2)	(3)	(4)	(5)
A-I-1	0.00	0.00	0.00	0.00	0.00
A-I-2	0.00	11,383.54	4.83	0.00	11,388.37
A-I-3	0.00	14,523.16	6.77	0.00	14,529.93
A-I-4	0.00	9,674.98	5.32	0.00	9,680.29
A-II	0.00	13,393.54	6.24	0.00	13,399.79
M-1	0.00	4,969.74	2.98	0.00	4,972.72
M-2	0.00	4,658.08	2.83	0.00	4,660.91
M-3	0.00	2,707.55	1.69	0.00	2,709.24
M-4	0.00	2,462.80	1.76	0.00	2,464.57
M-5	0.00	2,409.51	1.77	0.00	2,411.28
M-6	0.00	2,181.04	1.73	0.00	2,182.76
M-7	0.00	2,510.78	3.01	0.00	2,513.79
M-8	0.00	1,853.84	2.46	0.00	1,856.29
M-9	0.00	0.00	0.00	0.00	0.00
M-10	0.00	0.00	0.00	0.00	0.00
M-11	0.00	0.00	0.00	0.00	0.00
SB	0.00	0.00	0.00	0.00	0.00
R	0.00	0.00	0.00	0.00	0.00

Deal Totals	0.00	72,728.56	41.39	0.00	72,769.94
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(B) Basis Risk/Net WAC Shortfall Amounts

Current Period Uncompensated	Prior Unpaid	Prior Unpaid Accrued Interest	Total Paid	Remaining Unpaid (1)+(2)+(3)-(4)=(5)
(1)	(2)	(3)	(4)	(5)
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	5,069.28	5,069.28	0.00
0.00	0.00	5,029.00	5,029.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00

0.00	0.00	10,098.28	10,098.28	0.00
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8. Collateral Summary

A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Group I-ARM	Count	3,733	1,532	N/A	115	6	0	0	25	1,502
	Balance/Amount	674,091,277.06	270,009,965.12	191,826.62	(408,352.26)	554,263.52	N/A	0.00	4,798,800.07	264,873,427.17
Group I-FIXED	Count	1,895	850	N/A	103	1	0	0	9	840
	Balance/Amount	174,867,003.54	84,298,191.87	82,209.12	(38,199.97)	136,244.36	N/A	0.00	963,463.32	83,154,475.04
Group II-ARM	Count	1,474	530	N/A	26	2	0	0	10	518
	Balance/Amount	264,913,797.24	93,017,423.10	65,787.55	(67,013.06)	234,814.18	N/A	0.00	2,349,541.16	90,434,293.27
Group II-FIXED	Count	238	153	N/A	15	0	0	0	3	150
	Balance/Amount	36,127,923.93	23,452,539.43	23,017.32	(6,067.19)	0.00	N/A	0.00	364,053.68	23,071,535.62
Deal Totals	Count	7,340	3,065	N/A	259	9	0	0	47	3,010
	Balance/Amount	1,150,000,001.77	470,778,119.52	362,840.61	(519,632.48)	925,322.06	N/A	0.00	8,475,858.23	461,533,731.10

B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Group I-ARM	8.06598506	7.80331300	326.04	323.43	7.60419097	7.32647203	8.46918105	5.67265466	8.34854128
Group I-FIXED	8.20968893	8.20826411	309.28	302.99	7.80875476	7.80846859	7.96212801	5.67265466	8.34854128
Group II-ARM	8.20060865	7.82555009	323.99	323.66	7.72801027	7.33222833	8.42311574	5.68677685	8.23656871
Group II-FIXED	7.80574860	7.79257117	316.94	316.47	7.42494002	7.41050200	7.49668619	5.68677685	8.23656871
Deal Totals	8.10535203	7.88009322	322.17	319.44	7.65635529	7.41864176	8.32083940	N/A	N/A

C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR

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I-ARM	19.90%	26.29%	28.01%	31.60%	26.95%
I-FIXED	14.12%	17.85%	19.23%	21.97%	21.74%
II-ARM	28.07%	31.27%	32.22%	37.72%	30.38%
II-FIXED	16.87%	15.78%	12.79%	11.10%	13.40%
Deal Totals	20.45%	25.40%	26.75%	30.59%	26.36%

Class M Net WAC Cap Rate = 6.336614%.

Liquidation/Charge-off Count for Grp I-ARM and Total does not include Reversal, s/b 24 & 46 respectively, Ending Loan Counts OK.

9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Group I-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group I-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-ARM	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Group II-FIXED	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

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10. Loan Status Report

Delinquency Calculation Method: Office of Thrift Supervision

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,957	277,963,607.77	22	2,693,490.55	0	0.00	0	0.00	0.00	1,979	280,657,098.32
30 days	214	32,569,865.14	8	711,605.55	0	0.00	0	0.00	0.00	222	33,281,470.69
60 days	78	11,454,259.27	8	922,281.87	34	6,055,037.12	0	0.00	0.00	120	18,431,578.26
90 days	39	5,305,842.52	5	504,583.81	47	9,024,414.67	0	0.00	0.00	91	14,834,841.00
120 days	37	4,571,416.57	12	1,649,058.11	26	6,031,494.74	0	0.00	0.00	75	12,251,969.42
150 days	17	1,878,110.21	9	1,382,012.25	32	6,057,733.37	0	0.00	0.00	58	9,317,855.83
180 days	17	1,752,365.96	8	727,503.99	24	5,652,375.91	0	0.00	0.00	49	8,132,245.86
181+ days	54	8,429,519.74	33	4,045,452.69	245	53,113,045.29	84	19,038,654.00	19,190,134.62	416	84,626,671.72
Total	2,413	343,924,987.18	105	12,635,988.82	408	85,934,101.10	84	19,038,654.00	19,190,134.62	3,010	461,533,731.10
Current	65.02%	60.23%	0.73%	0.58%	0.00%	0.00%	0.00%	0.00%	0.00%	65.75%	60.81%
30 days	7.11%	7.06%	0.27%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	7.38%	7.21%
60 days	2.59%	2.48%	0.27%	0.20%	1.13%	1.31%	0.00%	0.00%	0.00%	3.99%	3.99%
90 days	1.30%	1.15%	0.17%	0.11%	1.56%	1.96%	0.00%	0.00%	0.00%	3.02%	3.21%
120 days	1.23%	0.99%	0.40%	0.36%	0.86%	1.31%	0.00%	0.00%	0.00%	2.49%	2.65%
150 days	0.56%	0.41%	0.30%	0.30%	1.06%	1.31%	0.00%	0.00%	0.00%	1.93%	2.02%
180 days	0.56%	0.38%	0.27%	0.16%	0.80%	1.22%	0.00%	0.00%	0.00%	1.63%	1.76%
181+ days	1.79%	1.83%	1.10%	0.88%	8.14%	11.51%	2.79%	4.13%	4.15%	13.82%	18.34%
Total	80.17%	74.52%	3.49%	2.74%	13.55%	18.62%	2.79%	4.13%	4.15%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

Group I-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	907	146,570,822.30	8	981,524.32	0	0.00	0	0.00	0.00	915	147,552,346.62
30 days	109	19,056,802.04	2	257,471.32	0	0.00	0	0.00	0.00	111	19,314,273.36
60 days	32	6,215,990.00	5	661,391.77	22	4,261,601.26	0	0.00	0.00	59	11,138,983.03
90 days	20	2,850,166.54	5	504,583.81	32	5,931,010.86	0	0.00	0.00	57	9,285,761.21
120 days	16	2,713,539.41	6	1,110,346.59	14	3,429,394.72	0	0.00	0.00	36	7,253,280.72
150 days	7	1,197,563.28	3	389,811.87	20	3,506,552.82	0	0.00	0.00	30	5,093,927.97
180 days	5	885,000.95	4	509,654.47	15	3,746,661.19	0	0.00	0.00	24	5,141,316.61
181+ days	22	4,555,155.72	13	1,635,569.16	171	38,734,377.71	64	15,168,435.06	15,290,546.55	270	60,093,537.65
Total	1,118	184,045,040.24	46	6,050,353.31	274	59,609,598.56	64	15,168,435.06	15,290,546.55	1,502	264,873,427.17

Current	60.39%	55.34%	0.53%	0.37%	0.00%	0.00%	0.00%	0.00%	0.00%	60.92%	55.71%
30 days	7.26%	7.19%	0.13%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	7.39%	7.29%
60 days	2.13%	2.35%	0.33%	0.25%	1.46%	1.61%	0.00%	0.00%	0.00%	3.93%	4.21%
90 days	1.33%	1.08%	0.33%	0.19%	2.13%	2.24%	0.00%	0.00%	0.00%	3.79%	3.51%
120 days	1.07%	1.02%	0.40%	0.42%	0.93%	1.29%	0.00%	0.00%	0.00%	2.40%	2.74%
150 days	0.47%	0.45%	0.20%	0.15%	1.33%	1.32%	0.00%	0.00%	0.00%	2.00%	1.92%
180 days	0.33%	0.33%	0.27%	0.19%	1.00%	1.41%	0.00%	0.00%	0.00%	1.60%	1.94%
181+ days	1.46%	1.72%	0.87%	0.62%	11.38%	14.62%	4.26%	5.73%	5.76%	17.98%	22.69%
Total	74.43%	69.48%	3.06%	2.28%	18.24%	22.50%	4.26%	5.73%	5.76%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

Group I-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	628	63,761,535.72	8	641,569.69	0	0.00	0	0.00	0.00	636	64,403,105.41
30 days	56	5,657,071.32	4	236,025.54	0	0.00	0	0.00	0.00	60	5,893,096.86
60 days	30	2,609,248.38	2	171,104.79	3	381,971.63	0	0.00	0.00	35	3,162,324.80
90 days	12	1,108,016.04	0	0.00	5	819,936.65	0	0.00	0.00	17	1,927,952.69
120 days	18	1,550,421.82	3	141,650.03	1	118,482.92	0	0.00	0.00	22	1,810,554.77
150 days	10	680,546.93	2	205,167.61	3	381,558.69	0	0.00	0.00	15	1,267,273.23
180 days	8	366,797.74	2	97,736.04	2	447,908.74	0	0.00	0.00	12	912,442.52
181+ days	19	1,016,578.20	7	392,532.37	15	2,251,432.74	2	117,181.45	118,587.97	43	3,777,724.76
Total	781	76,750,216.15	28	1,885,786.07	29	4,401,291.37	2	117,181.45	118,587.97	840	83,154,475.04

Current	74.76%	76.68%	0.95%	0.77%	0.00%	0.00%	0.00%	0.00%	0.00%	75.71%	77.45%
30 days	6.67%	6.80%	0.48%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	7.14%	7.09%
60 days	3.57%	3.14%	0.24%	0.21%	0.36%	0.46%	0.00%	0.00%	0.00%	4.17%	3.80%
90 days	1.43%	1.33%	0.00%	0.00%	0.60%	0.99%	0.00%	0.00%	0.00%	2.02%	2.32%
120 days	2.14%	1.86%	0.36%	0.17%	0.12%	0.14%	0.00%	0.00%	0.00%	2.62%	2.18%
150 days	1.19%	0.82%	0.24%	0.25%	0.36%	0.46%	0.00%	0.00%	0.00%	1.79%	1.52%
180 days	0.95%	0.44%	0.24%	0.12%	0.24%	0.54%	0.00%	0.00%	0.00%	1.43%	1.10%
181+ days	2.26%	1.22%	0.83%	0.47%	1.79%	2.71%	0.24%	0.14%	0.14%	5.12%	4.54%
Total	92.98%	92.30%	3.33%	2.27%	3.45%	5.29%	0.24%	0.14%	0.14%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

Group II-ARM	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	305	50,497,118.09	6	1,070,396.54	0	0.00	0	0.00	0.00	311	51,567,514.63
30 days	37	5,535,605.80	1	73,209.99	0	0.00	0	0.00	0.00	38	5,608,815.79
60 days	14	2,319,101.19	1	89,785.31	8	1,156,965.62	0	0.00	0.00	23	3,565,852.12
90 days	7	1,347,659.94	0	0.00	9	2,078,415.81	0	0.00	0.00	16	3,426,075.75
120 days	3	307,455.34	1	120,880.86	8	1,794,605.42	0	0.00	0.00	12	2,222,941.62
150 days	0	0.00	4	787,032.77	9	2,169,621.86	0	0.00	0.00	13	2,956,654.63
180 days	4	500,567.27	2	120,113.48	7	1,457,805.98	0	0.00	0.00	13	2,078,486.73
181+ days	12	2,754,174.40	11	1,600,963.92	54	11,421,888.92	15	3,230,924.76	3,253,841.66	92	19,007,952.00
Total	382	63,261,682.03	26	3,862,382.87	95	20,079,303.61	15	3,230,924.76	3,253,841.66	518	90,434,293.27

Current	58.88%	55.84%	1.16%	1.18%	0.00%	0.00%	0.00%	0.00%	0.00%	60.04%	57.02%
30 days	7.14%	6.12%	0.19%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	7.34%	6.20%
60 days	2.70%	2.56%	0.19%	0.10%	1.54%	1.28%	0.00%	0.00%	0.00%	4.44%	3.94%
90 days	1.35%	1.49%	0.00%	0.00%	1.74%	2.30%	0.00%	0.00%	0.00%	3.09%	3.79%
120 days	0.58%	0.34%	0.19%	0.13%	1.54%	1.98%	0.00%	0.00%	0.00%	2.32%	2.46%
150 days	0.00%	0.00%	0.77%	0.87%	1.74%	2.40%	0.00%	0.00%	0.00%	2.51%	3.27%
180 days	0.77%	0.55%	0.39%	0.13%	1.35%	1.61%	0.00%	0.00%	0.00%	2.51%	2.30%
181+ days	2.32%	3.05%	2.12%	1.77%	10.42%	12.63%	2.90%	3.57%	3.59%	17.76%	21.02%
Total	73.75%	69.95%	5.02%	4.27%	18.34%	22.20%	2.90%	3.57%	3.59%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

Group II-FIXED	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	117	17,134,131.66	0	0.00	0	0.00	0	0.00	0.00	117	17,134,131.66
30 days	12	2,320,385.98	1	144,898.70	0	0.00	0	0.00	0.00	13	2,465,284.68
60 days	2	309,919.70	0	0.00	1	254,498.61	0	0.00	0.00	3	564,418.31
90 days	0	0.00	0	0.00	1	195,051.35	0	0.00	0.00	1	195,051.35
120 days	0	0.00	2	276,180.63	3	689,011.68	0	0.00	0.00	5	965,192.31
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	1	103,611.42	2	416,387.24	5	705,345.92	3	522,112.73	527,158.44	11	1,747,457.31
Total	132	19,868,048.76	5	837,466.57	10	1,843,907.56	3	522,112.73	527,158.44	150	23,071,535.62

Current	78.00%	74.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	78.00%	74.27%
30 days	8.00%	10.06%	0.67%	0.63%	0.00%	0.00%	0.00%	0.00%	0.00%	8.67%	10.69%
60 days	1.33%	1.34%	0.00%	0.00%	0.67%	1.10%	0.00%	0.00%	0.00%	2.00%	2.45%
90 days	0.00%	0.00%	0.00%	0.00%	0.67%	0.85%	0.00%	0.00%	0.00%	0.67%	0.85%
120 days	0.00%	0.00%	1.33%	1.20%	2.00%	2.99%	0.00%	0.00%	0.00%	3.33%	4.18%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.67%	0.45%	1.33%	1.80%	3.33%	3.06%	2.00%	2.26%	2.28%	7.33%	7.57%
Total	88.00%	86.11%	3.33%	3.63%	6.67%	7.99%	2.00%	2.26%	2.28%	100.00%	100.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	222	33,281,470.69	13 Months	23	4,891,787.91	25 Months	3	984,598.75	37 Months	0	0.00	49 Months	0	0.00
	7.38%	7.21%		0.76%	1.06%		0.10%	0.21%		0.00%	0.00%		0.00%	0.00%
2 Months	120	18,431,578.26	14 Months	13	3,218,837.80	26 Months	6	1,387,501.99	38 Months	0	0.00	50 Months	0	0.00
	3.99%	3.99%		0.43%	0.70%		0.20%	0.30%		0.00%	0.00%		0.00%	0.00%
3 Months	91	14,834,841.00	15 Months	23	4,262,540.30	27 Months	3	832,113.59	39 Months	0	0.00	51 Months	0	0.00
	3.02%	3.21%		0.76%	0.92%		0.10%	0.18%		0.00%	0.00%		0.00%	0.00%
4 Months	75	12,251,969.42	16 Months	18	4,266,203.44	28 Months	2	524,972.34	40 Months	0	0.00	52 Months	0	0.00
	2.49%	2.65%		0.60%	0.92%		0.07%	0.11%		0.00%	0.00%		0.00%	0.00%
5 Months	58	9,317,855.83	17 Months	17	3,386,203.70	29 Months	3	573,008.13	41 Months	0	0.00	53 Months	0	0.00
	1.93%	2.02%		0.56%	0.73%		0.10%	0.12%		0.00%	0.00%		0.00%	0.00%
6 Months	49	8,132,245.86	18 Months	7	1,667,053.00	30 Months	3	365,561.04	42 Months	0	0.00	54 Months	0	0.00
	1.63%	1.76%		0.23%	0.36%		0.10%	0.08%		0.00%	0.00%		0.00%	0.00%
7 Months	57	10,615,852.41	19 Months	12	2,699,967.47	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	1.89%	2.30%		0.40%	0.58%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	39	7,210,274.48	20 Months	5	783,959.52	32 Months	2	332,942.88	44 Months	0	0.00	56 Months	0	0.00
	1.30%	1.56%		0.17%	0.17%		0.07%	0.07%		0.00%	0.00%		0.00%	0.00%
9 Months	31	5,931,627.59	21 Months	13	2,719,209.67	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	1.03%	1.29%		0.43%	0.59%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	33	6,469,726.92	22 Months	5	1,063,830.71	34 Months	1	274,799.05	46 Months	0	0.00	58 Months	0	0.00
	1.10%	1.40%		0.17%	0.23%		0.03%	0.06%		0.00%	0.00%		0.00%	0.00%
11 Months	44	8,581,385.77	23 Months	9	1,697,697.83	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	1.46%	1.86%		0.30%	0.37%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	37	8,282,916.84	24 Months	7	1,602,098.59	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	1.23%	1.79%		0.23%	0.35%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	20	3,457,356.31	2	237,430.12	0	0.00	0	0.00	0	0.00	0	0.00	22	3,694,786.43
	Other Modifications	332	67,845,363.16	36	7,243,988.96	10	1,915,473.19	15	2,824,105.58	49	10,864,797.85	1	480,696.10	443	91,174,424.84
Group I-FIXED	Capitalizations	7	885,054.68	0	0.00	1	42,074.81	0	0.00	0	0.00	0	0.00	8	927,129.49
	Other Modifications	39	5,055,460.69	4	375,391.10	0	0.00	0	0.00	1	385,602.71	0	0.00	44	5,816,454.50
Group II-ARM	Capitalizations	4	742,998.06	1	207,262.23	0	0.00	0	0.00	0	0.00	0	0.00	5	950,260.29
	Other Modifications	117	21,323,763.96	12	1,947,497.31	5	950,722.42	5	1,000,119.51	22	4,915,193.98	0	0.00	161	30,137,297.18
Group II-FIXED	Capitalizations	1	224,074.18	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	1	224,074.18
	Other Modifications	5	778,035.31	1	149,022.17	1	154,788.80	0	0.00	0	0.00	0	0.00	7	1,081,846.28
Deal Totals	Capitalizations	32	5,309,483.23	3	444,692.35	1	42,074.81	0	0.00	0	0.00	0	0.00	36	5,796,250.39
	Other Modifications	493	95,002,623.12	53	9,715,899.54	16	3,020,984.41	20	3,824,225.09	72	16,165,594.54	1	480,696.10	655	128,210,022.80

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Group I-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	9	1,306,365.53	0	0.00	0	0.00	2	227,757.14	8	1,614,036.34	2	227,757.14	17	2,920,401.87
Group I-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	1	58,417.76	1	58,417.76	1	58,417.76	1	58,417.76
Group II-ARM	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	158,507.07	12	2,310,767.91	0	0.00	0	0.00	1	219,819.97	3	662,034.12	2	378,327.04	15	2,972,802.03
Group II-FIXED	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	1	158,507.07	21	3,617,133.44	0	0.00	0	0.00	4	505,994.87	12	2,334,488.22	5	664,501.94	33	5,951,621.66

Statement to Certificateholder

Residential Asset Securities Corp, 2006-KS3

February 25, 2009

13. Losses and Recoveries

A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	56	13	390	0	459
	Beginning Aggregate Scheduled Balance	4,239,705.27	559,094.80	80,014,605.03	0.00	84,813,405.10
	Principal Portion of Loss	2,377,204.26	559,094.80	0.00	0.00	2,936,299.06
	Interest Portion of Loss	306,284.16	74,558.47	195,987.49	0.00	576,830.12
	Total Realized Loss	2,683,488.42	633,653.27	195,987.49	0.00	3,513,129.18
Group I-FIXED	Loss Count	6	11	49	0	66
	Beginning Aggregate Scheduled Balance	624,529.06	338,934.26	6,314,510.54	0.00	7,277,973.86
	Principal Portion of Loss	522,954.12	338,934.26	0.00	0.00	861,888.38
	Interest Portion of Loss	10,133.97	14,534.15	11,202.03	0.00	35,870.15
	Total Realized Loss	533,088.09	353,468.41	11,202.03	0.00	897,758.53
Group II-ARM	Loss Count	28	2	136	0	166
	Beginning Aggregate Scheduled Balance	2,266,555.32	82,985.84	25,207,614.00	0.00	27,557,155.16
	Principal Portion of Loss	1,580,370.51	82,985.84	0.00	0.00	1,663,356.35
	Interest Portion of Loss	156,304.43	6,634.78	54,698.41	0.00	217,637.62
	Total Realized Loss	1,736,674.94	89,620.62	54,698.41	0.00	1,880,993.97
Group II-FIXED	Loss Count	7	0	7	0	14
	Beginning Aggregate Scheduled Balance	364,053.68	0.00	1,083,317.41	0.00	1,447,371.09
	Principal Portion of Loss	234,312.03	0.00	0.00	0.00	234,312.03
	Interest Portion of Loss	28,842.96	0.00	1,402.19	0.00	30,245.15
	Total Realized Loss	263,154.99	0.00	1,402.19	0.00	264,557.18
Deal Totals	Loss Count	97	26	582	0	705
	Beginning Aggregate Scheduled Balance	7,494,843.33	981,014.90	112,620,046.98	0.00	121,095,905.21
	Principal Portion of Loss	4,714,840.92	981,014.90	0.00	0.00	5,695,855.82
	Interest Portion of Loss	501,565.52	95,727.40	263,290.12	0.00	860,583.04
	Total Realized Loss	5,216,406.44	1,076,742.30	263,290.12	0.00	6,556,438.86

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B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Group I-ARM	Loss Count	544	55	419	0	1,018
	Total Realized Loss	54,182,500.91	5,405,760.24	1,164,660.69	0.00	60,752,921.84
Group I-FIXED	Loss Count	86	342	56	0	484
	Total Realized Loss	5,682,753.21	21,565,603.47	98,254.74	0.00	27,346,611.42
Group II-ARM	Loss Count	217	9	150	0	376
	Total Realized Loss	21,189,170.07	859,447.95	326,088.90	0.00	22,374,706.92
Group II-FIXED	Loss Count	15	1	9	0	25
	Total Realized Loss	1,415,554.43	76,122.23	7,076.00	0.00	1,498,752.66
Deal Totals	Loss Count	862	407	634	0	1,903
	Total Realized Loss	82,469,978.62	27,906,933.89	1,596,080.33	0.00	111,972,992.84

C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Group I-ARM	Subsequent Recoveries Count	11	155
	Subsequent Recoveries	159,262.90	749,441.98
	Net Loss 1	3,353,866.28	60,003,479.86
	Net Loss % 2	0.50%	8.90%
Group I-FIXED	Subsequent Recoveries Count	14	204
	Subsequent Recoveries	10,593.32	975,000.90
	Net Loss 1	887,165.21	26,371,610.52
	Net Loss % 2	0.51%	15.08%
Group II-ARM	Subsequent Recoveries Count	5	51
	Subsequent Recoveries	6,070.28	183,509.92
	Net Loss 1	1,874,923.69	22,191,197.00
	Net Loss % 2	0.71%	8.38%

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Group II-FIXE D	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss ¹	264,557.18	1,498,752.66
	Net Loss % ²	0.73%	4.15%
Deal Totals	Subsequent Recoveries Count	30	410
	Subsequent Recoveries	175,926.50	1,907,952.80
	Net Loss ¹	6,380,512.36	110,065,040.04
	Net Loss % ²	0.55%	9.57%

¹ Total Realized Loss less Subsequent Recoveries

² Net Loss % of Original Balance

D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
Group I-ARM	Monthly Default Rate	1.78%	2.65%	2.55%	2.12%	0.94 %
	Constant Default Rate	19.37%	27.56%	26.67%	22.65%	10.72%
Group I-FIXED	Monthly Default Rate	1.14%	1.41%	1.37%	1.45%	0.78 %
	Constant Default Rate	12.90%	15.68%	15.24%	16.05%	9.01%
Group II-ARM	Monthly Default Rate	2.53%	3.05%	2.87%	2.41%	1.01 %
	Constant Default Rate	26.45%	31.05%	29.51%	25.39%	11.42%
Group II-FIXED	Monthly Default Rate	1.55%	1.33%	0.83%	0.47%	0.26 %
	Constant Default Rate	17.13%	14.79%	9.54%	5.54%	3.09%
Deal Totals	Monthly Default Rate	1.80%	2.45%	2.33%	1.99%	0.89 %
	Constant Default Rate	19.60%	25.71%	24.61%	21.39%	10.21%

1-Month MDR (Current Month) = $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)= $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

CDRm = $1 - [(1 - \text{MDR}_m)^{12}]$, where m is number of months in period

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14. Credit Enhancement Report

Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
SWAP ACCOUNT		0.00	0.00	776,865.03	776,865.03	0.00	0.00

Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Bear, Stearns & Co., Inc.	01/25/2010	63,978.01	840,843.04

16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	24,150,000.04	0.00	0.00	0.00	24,150,000.04

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17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,264,390.95
(2) Interest Losses	860,583.04
(3) Subsequent Recoveries	175,926.50
(4) Interest Adjustment Amount	1,103.25
(5) Net Swap Payment Amount - IN	0.00
(6) Net Swap Payment Amount - OUT	776,865.03
(7) Certificate Interest Amount	279,121.00
(8) OC Reduction Amount	0.00
(9) Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,415,286.69

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions and Derivative Amounts Available	1,415,286.69
(1) Unreimbursed Principal Portion of Realized Losses	32,922.13
(2) Principal Portion of Realized Losses	1,382,364.56
(3) Overcollateralization Increase	0.00
(4) Prepayment Interest Shortfall	0.00
(5) Unpaid PPIS With Accrued Interest	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Relief Act Shortfall	0.00
(8) Unreimbursed Realized Losses	0.00
(9) Swap Termination Payment Amount	0.00
(10) To Class SB Certificates	0.00

Excess Cashflow Prior to OC Provisions amount takes into account any Non-Recoverable Advance Amounts from Section 6.

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18. Performance Tests

Senior Balance Test	
Senior Certificate Beginning Balance - Actual Value	276,060,459.03
Zero Balance	0.00
Senior Certificate Beginning Balance = 0.00	False
Current Distribution Date >= Target Distribution	
Current Distribution Period	35
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	42.18925900%
Specified Senior Enhancement Percent - Target value	44.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
StepDown Date has occurred	
Senior Certificate Beginning Balance = 0.00	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Stepdown Date has occurred	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	31.53535400%
Senior Enhancement Delinquency Percentage - Target Value	15.17125700%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True

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Trigger Event clause (b) - Realized Loss Test	
Aggregate Realized Loss Percentage - Actual Value	9.65355500%
Scheduled Loss Target Percent	2.81666700%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	True
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	True
Trigger Event is in effect	False
Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

20. Comments

ERISA Text:

Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.



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Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	5,243,489.29
Prepayment Premium	0.00
Liquidation and Insurance Proceeds	2,183,004.18
Subsequent Recoveries	175,926.50
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	4,249.51
Total Deposits	7,606,669.48
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	5,242,940.30
Reimbursed Advances and Expenses	1,572,410.40
Master Servicing Compensation	14,453.74
Derivatives Payment	776,865.03
Total Withdrawals	7,606,669.47
Ending Balance	0.00