

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	57643LNC6	02/24/2009	0.46938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	57643LND4	02/24/2009	0.52938 %	7,354,051.11	3,244.24	5,293,599.80	0.00	2,060,451.31	5,296,844.04	0.00
A-3	57643LNE2	02/24/2009	0.57938 %	162,250,000.00	78,337.00	0.00	0.00	162,250,000.00	78,337.00	0.00
A-4	57643LNF9	02/24/2009	0.68938 %	55,733,000.00	32,017.68	0.00	0.00	55,733,000.00	32,017.68	0.00
M-1	57643LNG7	02/24/2009	0.76938 %	32,030,000.00	20,536.03	0.00	0.00	32,030,000.00	20,536.03	0.00
M-2	57643LNH5	02/24/2009	0.79938 %	29,285,000.00	19,508.20	0.00	0.00	29,285,000.00	19,508.20	0.00
M-3	57643LNI1	02/24/2009	0.81938 %	16,930,000.00	11,560.09	0.00	0.00	16,930,000.00	11,560.09	0.00
M-4	57643LNK8	02/24/2009	0.94938 %	16,015,000.00	12,670.27	0.00	0.00	16,015,000.00	12,670.27	0.00
M-5	57643LNL6	02/24/2009	0.97938 %	14,185,000.00	11,577.09	0.00	0.00	14,185,000.00	11,577.09	0.00
M-6	57643LNM4	02/24/2009	1.07938 %	13,727,000.00	12,347.21	0.00	0.00	13,727,000.00	12,347.21	0.00
M-7	57643LNN2	02/24/2009	1.61938 %	12,812,000.00	17,289.58	0.00	0.00	12,812,000.00	17,289.58	0.00
M-8	57643LNP7	02/24/2009	1.78938 %	11,897,000.00	17,740.21	0.00	0.00	11,897,000.00	17,740.21	0.00
M-9	57643LNQ5	02/24/2009	2.88938 %	7,184,611.48	17,299.23	0.00	3,464,097.80	3,720,513.68	17,299.23	4,057,486.32
M-10	57643LNR3	02/24/2009	2.88938 %	0.00	0.00	0.00	0.00	0.00	0.00	6,863,000.00
M-11	57643LNS1	02/24/2009	2.88938 %	0.00	0.00	0.00	0.00	0.00	0.00	4,575,000.00
RX	MAB6NC1RX	01/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	MAB6NC1CE	01/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	MAB6NC1P0	01/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	MAB6NC1R0	01/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Totals</b>				379,402,662.59	254,126.83	5,293,599.80	3,464,097.80	370,644,964.99	5,547,726.63	15,495,486.32

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Wells Fargo Bank, N.A., is recouping an extraordinary development expense related to the Loan Modification Reporting Standards that were published by the American Securitization Forum in December, 2007.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	385,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2	119,500,000.00	7,354,051.11	0.00	5,293,599.80	0.00	0.00	5,293,599.80	2,060,451.31	0.01724227	5,293,599.80
A-3	162,250,000.00	162,250,000.00	0.00	0.00	0.00	0.00	0.00	162,250,000.00	1.00000000	0.00
A-4	55,733,000.00	55,733,000.00	0.00	0.00	0.00	0.00	0.00	55,733,000.00	1.00000000	0.00
M-1	32,030,000.00	32,030,000.00	0.00	0.00	0.00	0.00	0.00	32,030,000.00	1.00000000	0.00
M-2	29,285,000.00	29,285,000.00	0.00	0.00	0.00	0.00	0.00	29,285,000.00	1.00000000	0.00
M-3	16,930,000.00	16,930,000.00	0.00	0.00	0.00	0.00	0.00	16,930,000.00	1.00000000	0.00
M-4	16,015,000.00	16,015,000.00	0.00	0.00	0.00	0.00	0.00	16,015,000.00	1.00000000	0.00
M-5	14,185,000.00	14,185,000.00	0.00	0.00	0.00	0.00	0.00	14,185,000.00	1.00000000	0.00
M-6	13,727,000.00	13,727,000.00	0.00	0.00	0.00	0.00	0.00	13,727,000.00	1.00000000	0.00
M-7	12,812,000.00	12,812,000.00	0.00	0.00	0.00	0.00	0.00	12,812,000.00	1.00000000	0.00
M-8	11,897,000.00	11,897,000.00	0.00	0.00	0.00	0.00	0.00	11,897,000.00	1.00000000	0.00
M-9	7,778,000.00	7,184,611.48	0.00	0.00	0.00	3,464,097.80	3,464,097.80	3,720,513.68	0.47833809	0.00
M-10	6,863,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-11	4,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
CE	26,088,620.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	915,168,720.00	379,402,662.59	0.00	5,293,599.80	0.00	3,464,097.80	8,757,697.60	370,644,964.99	0.40500178	5,293,599.80

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	385,500,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	119,500,000.00	61.54017665	0.00000000	44.29790628	0.00000000	0.00000000	44.29790628	17.24227038	0.01724227	44.29790628
A-3	162,250,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-4	55,733,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	32,030,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	29,285,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	16,930,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	16,015,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	14,185,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	13,727,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-7	12,812,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-8	11,897,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-9	7,778,000.00	923.70937002	0.00000000	0.00000000	0.00000000	445.37127796	445.37127796	478.33809205	0.47833809	0.00000000
M-10	6,863,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-11	4,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RX	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CE	26,088,620.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	100.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All Classes Are Per \$1,000 Denomination

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	N/A	N/A	0.46938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2	01/26/09 - 02/24/09	30	0.52938 %	7,354,051.11	3,244.24	0.00	0.00	0.00	3,244.24	0.00	2,060,451.31
A-3	01/26/09 - 02/24/09	30	0.57938 %	162,250,000.00	78,337.00	0.00	0.00	0.00	78,337.00	0.00	162,250,000.00
A-4	01/26/09 - 02/24/09	30	0.68938 %	55,733,000.00	32,017.68	0.00	0.00	0.00	32,017.68	0.00	55,733,000.00
M-1	01/26/09 - 02/24/09	30	0.76938 %	32,030,000.00	20,536.03	0.00	0.00	0.00	20,536.03	0.00	32,030,000.00
M-2	01/26/09 - 02/24/09	30	0.79938 %	29,285,000.00	19,508.20	0.00	0.00	0.00	19,508.20	0.00	29,285,000.00
M-3	01/26/09 - 02/24/09	30	0.81938 %	16,930,000.00	11,560.09	0.00	0.00	0.00	11,560.09	0.00	16,930,000.00
M-4	01/26/09 - 02/24/09	30	0.94938 %	16,015,000.00	12,670.27	0.00	0.00	0.00	12,670.27	0.00	16,015,000.00
M-5	01/26/09 - 02/24/09	30	0.97938 %	14,185,000.00	11,577.09	0.00	0.00	0.00	11,577.09	0.00	14,185,000.00
M-6	01/26/09 - 02/24/09	30	1.07938 %	13,727,000.00	12,347.21	0.00	0.00	0.00	12,347.21	0.00	13,727,000.00
M-7	01/26/09 - 02/24/09	30	1.61938 %	12,812,000.00	17,289.58	0.00	0.00	0.00	17,289.58	0.00	12,812,000.00
M-8	01/26/09 - 02/24/09	30	1.78938 %	11,897,000.00	17,740.21	0.00	0.00	0.00	17,740.21	0.00	11,897,000.00
M-9	01/26/09 - 02/24/09	30	2.88938 %	7,184,611.48	17,299.23	0.00	0.00	0.00	17,299.23	16,137.66	3,720,513.68
M-10	N/A	N/A	2.88938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-11	N/A	N/A	2.88938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE	N/A	N/A	0.00000 %	379,402,662.59	0.00	0.00	0.00	0.00	0.00	0.00	370,644,964.99
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					254,126.83	0.00	0.00	0.00	254,126.83	16,137.66	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	385,500,000.00	0.46938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2	119,500,000.00	0.52938 %	61.54017665	0.02714845	0.00000000	0.00000000	0.00000000	0.02714845	0.00000000	17.24227038
A-3	162,250,000.00	0.57938 %	1000.00000000	0.48281664	0.00000000	0.00000000	0.00000000	0.48281664	0.00000000	1000.00000000
A-4	55,733,000.00	0.68938 %	1000.00000000	0.57448334	0.00000000	0.00000000	0.00000000	0.57448334	0.00000000	1000.00000000
M-1	32,030,000.00	0.76938 %	1000.00000000	0.64114986	0.00000000	0.00000000	0.00000000	0.64114986	0.00000000	1000.00000000
M-2	29,285,000.00	0.79938 %	1000.00000000	0.66614991	0.00000000	0.00000000	0.00000000	0.66614991	0.00000000	1000.00000000
M-3	16,930,000.00	0.81938 %	1000.00000000	0.68281689	0.00000000	0.00000000	0.00000000	0.68281689	0.00000000	1000.00000000
M-4	16,015,000.00	0.94938 %	1000.00000000	0.79115017	0.00000000	0.00000000	0.00000000	0.79115017	0.00000000	1000.00000000
M-5	14,185,000.00	0.97938 %	1000.00000000	0.81615016	0.00000000	0.00000000	0.00000000	0.81615016	0.00000000	1000.00000000
M-6	13,727,000.00	1.07938 %	1000.00000000	0.89948350	0.00000000	0.00000000	0.00000000	0.89948350	0.00000000	1000.00000000
M-7	12,812,000.00	1.61938 %	1000.00000000	1.34948330	0.00000000	0.00000000	0.00000000	1.34948330	0.00000000	1000.00000000
M-8	11,897,000.00	1.78938 %	1000.00000000	1.49114987	0.00000000	0.00000000	0.00000000	1.49114987	0.00000000	1000.00000000
M-9	7,778,000.00	2.88938 %	923.70937002	2.22412317	0.00000000	0.00000000	0.00000000	2.22412317	2.07478272	478.33809205
M-10	6,863,000.00	2.88938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-11	4,575,000.00	2.88938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
RX	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CE	26,088,620.00	0.00000 %	14542.84138410	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	14207.15104862
P	100.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All Classes Are Per \$1,000 Denomination

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,636,984.56
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,859,874.39
Gains & Subsequent Recoveries (Realized Losses)	(5,526,766.00)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	5,970,092.95
Withdrawals	
Swap Payments	260,329.76
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	162,036.56
Payment of Interest and Principal	5,547,726.63
Total Withdrawals (Pool Distribution Amount)	5,970,092.95
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	158,084.44
Credit Risk Manager Fee - Clayton Fixed Income Services	3,952.12
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	162,036.56

\*Servicer Payees include: WELLS FARGO BANK, N.A.

Servicer Advances are calculated as delinquent scheduled principal and interest.

NOTE: Swap/Cap Payments are listed below

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Net WAC Carryover Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
SWAP Account - Swiss RE Financial	23,669.44	283,999.20	(260,329.76)	

MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Collateral Statement**

Group	Group One	Group Two	Total
Collateral Description	Mixed Fixed	Mixed ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	9.441433	7.474961	8.882738
Weighted Average Net Rate	8.941433	6.974961	8.382738
Weighted Average Pass-Through Rate	8.928933	6.962461	8.370238
Weighted Average Remaining Term	322	313	319
Principal and Interest Constant	2,249,949.38	794,667.83	3,044,617.21
beginning Loan Count	1,253	825	2,078
Loans Paid in Full	35	11	46
Ending Loan Count	1,218	814	2,032
beginning Scheduled Balance	271,610,495.60	107,792,166.99	379,402,662.59
Ending Scheduled Balance	263,789,074.99	106,855,890.00	370,644,964.99
Actual Ending Collateral Balance	264,702,256.51	107,190,140.82	371,892,397.33
Scheduled Principal	112,955.84	123,215.96	236,171.80
Unscheduled Principal	7,708,464.77	813,061.03	8,521,525.80
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	2,136,993.54	671,451.87	2,808,445.41
Servicing Fees	113,171.04	44,913.40	158,084.44
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	0.00	0.00	0.00
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	2,829.28	1,122.84	3,952.12
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	2,020,993.22	625,415.63	2,646,408.85
Realized Loss Amount	5,169,413.37	357,352.63	5,526,766.00
Cumulative Realized Loss	58,518,534.97	12,692,391.98	71,210,926.95
Percentage of Cumulative Losses	7.9995	6.9115	7.7812
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Miscellaneous Reporting - Deal Level	
Miscellaneous Reporting Items	Value
Non-Advancing	(50,470.93)
Legal expenses-Hunton & Williams LLP	0.00
Other Income	(18,808.72)
Trustee Extraordinary Services and Legal Expenses	0.00
Legal Expense- New Century	(4.66)



MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

23-Feb-2009 3:08:55PM

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

Miscellaneous Reporting	
Credit Enhancement Percentage	40.607414%
Net Monthly Excess Cashflow	2,062,667.95
Extra Principal Distribution Amount	2,062,667.95
Overcollateralization Amount	0.00
Overcollateralization Deficiency Amount	26,082,308.52
Overcollateralization Release Amount	0.00
Overcollateralization Target Amount	26,082,308.52
Trigger Event Reporting	
Step Up Cumulative Loss Trigger	
Calculated Value	7.609762%
Threshold Value	2.820833%
Trigger Result	Fail
Step Up Enhancement Delinquency Trigger	
Calculated Value	48.760437%
Threshold Value	15.451121%
Trigger Result	Fail
Step Up Trigger	
Trigger Result	Fail
Stepdown	NO

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance	
		0-29 Days	18	2,469,418.36		0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	18	2,469,418.36
30 Days	110	22,391,774.94	30 Days	5	864,534.84	30 Days	0	0.00	30 Days	0	0.00	30 Days	115	23,256,309.78
60 Days	80	14,563,277.41	60 Days	5	445,975.67	60 Days	0	0.00	60 Days	0	0.00	60 Days	85	15,009,253.08
90 Days	28	5,051,688.54	90 Days	4	785,519.23	90 Days	38	9,140,391.07	90 Days	0	0.00	90 Days	70	14,977,598.84
120 Days	29	5,726,775.76	120 Days	3	527,299.10	120 Days	32	7,037,149.37	120 Days	0	0.00	120 Days	64	13,291,224.23
150 Days	14	2,608,929.62	150 Days	1	58,729.86	150 Days	25	5,697,443.25	150 Days	0	0.00	150 Days	40	8,365,102.73
180+ Days	78	19,536,190.87	180+ Days	48	8,172,010.46	180+ Days	230	56,793,703.81	180+ Days	205	44,583,020.62	180+ Days	561	129,084,925.76
<b>339</b>	<b>69,878,637.14</b>		<b>84</b>	<b>13,323,487.52</b>		<b>325</b>	<b>78,668,687.50</b>		<b>205</b>	<b>44,583,020.62</b>		<b>953</b>	<b>206,453,832.78</b>	
No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance		No. of Loans	Scheduled Balance	
		0-29 Days	0.885827 %	0.666249 %		0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.885827 %	0.666249 %
30 Days	5.413386 %	6.041300 %	30 Days	0.246063 %	0.233251 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.659449 %	6.274552 %
60 Days	3.937008 %	3.929172 %	60 Days	0.246063 %	0.120324 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	4.183071 %	4.049496 %
90 Days	1.377953 %	1.362945 %	90 Days	0.196850 %	0.211933 %	90 Days	1.870079 %	2.466077 %	90 Days	0.000000 %	0.000000 %	90 Days	3.444882 %	4.040956 %
120 Days	1.427165 %	1.545084 %	120 Days	0.147638 %	0.142265 %	120 Days	1.574803 %	1.898623 %	120 Days	0.000000 %	0.000000 %	120 Days	3.149606 %	3.585972 %
150 Days	0.688976 %	0.703889 %	150 Days	0.049213 %	0.015845 %	150 Days	1.230315 %	1.537170 %	150 Days	0.000000 %	0.000000 %	150 Days	1.968504 %	2.256904 %
180+ Days	3.838583 %	5.270864 %	180+ Days	2.362205 %	2.204808 %	180+ Days	11.318898 %	15.322940 %	180+ Days	10.088583 %	12.028498 %	180+ Days	27.608268 %	34.827109 %
<b>16.683071 %</b>	<b>18.853254 %</b>		<b>4.133858 %</b>	<b>3.594677 %</b>		<b>15.994094 %</b>	<b>21.224809 %</b>		<b>10.088583 %</b>	<b>12.028498 %</b>		<b>46.899606 %</b>	<b>55.701238 %</b>	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,859,874.39

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Delinquency Status By Group**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group One														
No of Loans	Scheduled Bal		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance	
			0-29 Days	9	1,639,595.50	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	9	1,639,595.50
30 Days	84	19,437,383.26	30 Days	3	375,692.20	30 Days	0	0.00	30 Days	0	0.00	30 Days	87	19,813,075.46
60 Days	52	11,152,286.97	60 Days	1	205,683.25	60 Days	0	0.00	60 Days	0	0.00	60 Days	53	11,357,970.22
90 Days	18	3,679,682.67	90 Days	1	135,557.62	90 Days	33	8,110,931.44	90 Days	0	0.00	90 Days	52	11,926,171.73
120 Days	19	4,172,713.43	120 Days	2	438,625.75	120 Days	28	6,444,116.93	120 Days	0	0.00	120 Days	49	11,055,456.11
150 Days	9	1,870,128.41	150 Days	1	58,729.86	150 Days	22	4,961,345.15	150 Days	0	0.00	150 Days	32	6,890,203.42
180+ Days	64	17,090,955.48	180+ Days	38	6,406,839.22	180+ Days	201	51,930,440.61	180+ Days	173	40,097,899.21	180+ Days	476	115,526,134.52
	246	57,403,150.22		55	9,260,723.40		284	71,446,834.13		173	40,097,899.21		758	178,208,606.96
			0-29 Days	0.738916%	0.621555%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.738916%	0.621555%
30 Days	6.896552%	7.368532%	30 Days	0.246305%	0.142421%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	7.142857%	7.510954%
60 Days	4.269294%	4.227729%	60 Days	0.082102%	0.077973%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	4.351396%	4.305702%
90 Days	1.477833%	1.394934%	90 Days	0.082102%	0.051389%	90 Days	2.709360%	3.074779%	90 Days	0.000000%	0.000000%	90 Days	4.269294%	4.521101%
120 Days	1.559934%	1.581837%	120 Days	0.164204%	0.166279%	120 Days	2.298851%	2.442905%	120 Days	0.000000%	0.000000%	120 Days	4.022989%	4.191021%
150 Days	0.738916%	0.708948%	150 Days	0.082102%	0.022264%	150 Days	1.806240%	1.880800%	150 Days	0.000000%	0.000000%	150 Days	2.627258%	2.612012%
180+ Days	5.254516%	6.479023%	180+ Days	3.119869%	2.428774%	180+ Days	16.502463%	19.686350%	180+ Days	14.203612%	15.200743%	180+ Days	39.080460%	43.794890%
	20.197044%	21.761004%		4.515599%	3.510655%		23.316913%	27.084834%		14.203612%	15.200743%		62.233169%	67.557236%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group Two														
No of Loans	Scheduled Bal		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance		No of Loans	Scheduled Balance	
			0-29 Days	9	829,822.86	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	9	829,822.86
30 Days	26	2,954,391.68	30 Days	2	488,842.64	30 Days	0	0.00	30 Days	0	0.00	30 Days	28	3,443,234.32
60 Days	28	3,410,990.44	60 Days	4	240,292.42	60 Days	0	0.00	60 Days	0	0.00	60 Days	32	3,651,282.86
90 Days	10	1,372,005.87	90 Days	3	649,961.61	90 Days	5	1,029,459.63	90 Days	0	0.00	90 Days	18	3,051,427.11
120 Days	10	1,554,062.33	120 Days	1	88,673.35	120 Days	4	593,032.44	120 Days	0	0.00	120 Days	15	2,235,768.12
150 Days	5	738,801.21	150 Days	0	0.00	150 Days	3	736,098.10	150 Days	0	0.00	150 Days	8	1,474,899.31
180+ Days	14	2,445,235.39	180+ Days	10	1,765,171.24	180+ Days	29	4,863,263.20	180+ Days	32	4,485,121.41	180+ Days	85	13,558,791.24
	93	12,475,486.92		29	4,062,764.12		41	7,221,853.37		32	4,485,121.41		195	28,245,225.82
			0-29 Days	1.105651%	0.776581%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.105651%	0.776581%
30 Days	3.194103%	2.764837%	30 Days	0.245700%	0.457478%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	3.439803%	3.222316%
60 Days	3.439803%	3.192141%	60 Days	0.491400%	0.224875%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	3.931204%	3.417016%
90 Days	1.228501%	1.283978%	90 Days	0.368550%	0.608260%	90 Days	0.614251%	0.963409%	90 Days	0.000000%	0.000000%	90 Days	2.211302%	2.855647%
120 Days	1.228501%	1.454353%	120 Days	0.122850%	0.082984%	120 Days	0.491400%	0.554983%	120 Days	0.000000%	0.000000%	120 Days	1.842752%	2.092321%
150 Days	0.614251%	0.691400%	150 Days	0.000000%	0.000000%	150 Days	0.368550%	0.688870%	150 Days	0.000000%	0.000000%	150 Days	0.982801%	1.380270%
180+ Days	1.719902%	2.288349%	180+ Days	1.228501%	1.651918%	180+ Days	3.562654%	4.551236%	180+ Days	3.931204%	4.197355%	180+ Days	10.442260%	12.688857%
	11.425061%	11.675058%		3.562654%	3.802097%		5.036855%	6.758498%		3.931204%	4.197355%		23.955774%	26.433008%

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**180+ Delinquency Summary**

Days Delinquent	Summary			Group One			Group Two		
	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
180 - 209	52	12,883,336.01	3.476	45	11,766,852.71	4.461	7	1,116,483.30	1.045
210 - 239	47	9,195,711.56	2.481	38	7,927,575.08	3.005	9	1,268,136.48	1.187
240 - 269	45	10,659,522.73	2.876	38	9,624,284.25	3.648	7	1,035,238.48	0.969
270 - 299	39	9,681,289.51	2.612	29	8,008,452.10	3.036	10	1,672,837.41	1.566
300 - 329	32	8,726,655.66	2.354	31	8,500,970.42	3.223	1	225,685.24	0.211
330 - 359	35	7,968,326.91	2.150	30	6,919,538.30	2.623	5	1,048,788.61	0.981
360 - 389	34	8,752,659.32	2.361	28	7,285,214.65	2.762	6	1,467,444.67	1.373
390 - 419	39	9,836,565.81	2.654	37	9,611,550.23	3.644	2	225,015.58	0.211
420 - 449	27	5,903,422.00	1.593	24	5,296,362.76	2.008	3	607,059.24	0.568
450 - 479	27	5,575,207.88	1.504	21	4,647,944.03	1.762	6	927,263.85	0.868
480 - 509	22	4,688,500.56	1.265	18	3,710,234.80	1.407	4	978,265.76	0.916
510 - 539	20	4,022,899.92	1.085	15	3,515,190.46	1.333	5	507,709.46	0.475
540 - 569	17	3,325,773.82	0.897	14	2,681,050.02	1.016	3	644,723.80	0.603
570 - 599	22	5,092,306.46	1.374	18	4,367,474.18	1.656	4	724,832.28	0.678
600 - 629	11	2,552,670.40	0.689	10	2,425,436.85	0.919	1	127,233.55	0.119
630 - 659	10	1,931,754.35	0.521	8	1,827,214.56	0.693	2	104,539.79	0.098
660 - 689	19	2,977,759.77	0.803	14	2,541,981.96	0.964	5	435,777.81	0.408
690 - 719	10	2,766,090.66	0.746	9	2,640,243.76	1.001	1	125,846.90	0.118
720 - 749	8	1,965,191.25	0.530	8	1,965,191.25	0.745	0	0.00	0.000
750 - 779	7	1,533,540.28	0.414	6	1,465,224.98	0.555	1	68,315.30	0.064
780 - 809	6	1,137,183.71	0.307	4	965,011.89	0.366	2	172,171.82	0.161
810 - 839	2	570,114.87	0.154	2	570,114.87	0.216	0	0.00	0.000
840 - 869	4	465,325.16	0.126	4	465,325.16	0.176	0	0.00	0.000
870 - 899	5	1,267,066.40	0.342	5	1,267,066.40	0.480	0	0.00	0.000
900 - 929	4	1,061,562.44	0.286	4	1,061,562.44	0.402	0	0.00	0.000
930 - 959	2	395,703.90	0.107	2	395,703.90	0.150	0	0.00	0.000
960 - 989	4	955,828.75	0.258	3	880,406.84	0.334	1	75,421.91	0.071
990 - 1019	5	1,542,674.80	0.416	5	1,542,674.80	0.585	0	0.00	0.000
1020 - 1049	2	317,654.24	0.086	2	317,654.24	0.120	0	0.00	0.000
1050 - 1079	2	343,423.53	0.093	2	343,423.53	0.130	0	0.00	0.000
1080 - 1109	2	989,203.10	0.267	2	989,203.10	0.375	0	0.00	0.000
Total	561	129,084,925.76	34.827	476	115,526,134.52	43.795	85	13,558,791.24	12.690

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

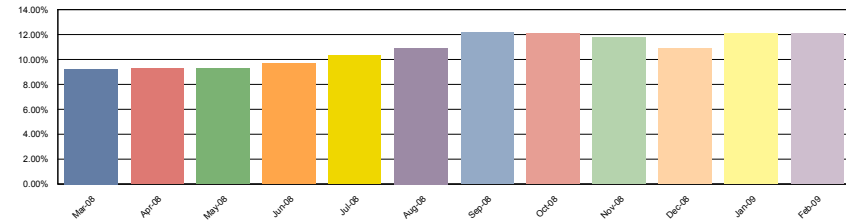
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	22
Original Principal Balance	4,937,617.00
Current Scheduled Balance	4,882,004.33
Current REO Total	
Loans in REO	205
Original Principal Balance	45,356,966.20
Current Scheduled Balance	44,583,020.62

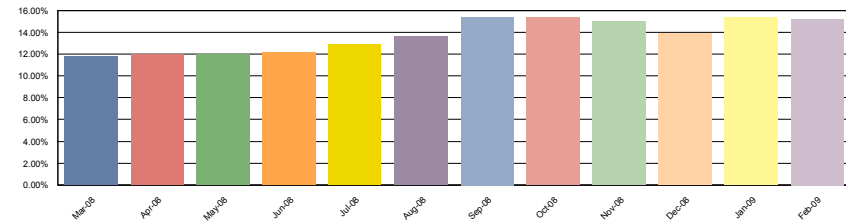
**12 Month REO History**



**Group One**

New REO Loans	
Loans in REO	18
Original Principal Balance	4,360,617.00
Current Scheduled Balance	4,317,028.64
Current REO Total	
Loans in REO	173
Original Principal Balance	40,732,882.20
Current Scheduled Balance	40,097,899.21

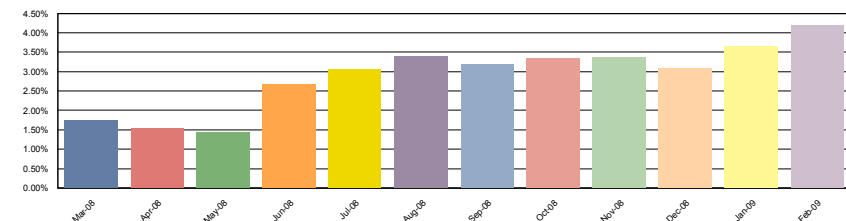
**12 Month REO History**



**Group Two**

New REO Loans	
Loans in REO	4
Original Principal Balance	577,000.00
Current Scheduled Balance	564,975.69
Current REO Total	
Loans in REO	32
Original Principal Balance	4,624,084.00
Current Scheduled Balance	4,485,121.41

**12 Month REO History**



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	0002227669	Aug-2008	01-Dec-2005	OH	75.00	101,250.00	99,155.87	01-Aug-2006	28	11.375%	23,871.13
Group One	0002233610	Jan-2009	01-Dec-2005	FL	80.00	132,800.00	128,946.92	01-Jun-2007	18	9.875%	17,746.71
Group One	0002249859	Dec-2008	01-Dec-2005	OH	90.00	126,000.00	124,899.98	01-Sep-2007	15	9.750%	14,206.83
Group One	1003026736	Nov-2008	01-Dec-2005	SC	80.00	50,000.00	48,940.36	01-Dec-2007	12	10.125%	5,487.39
Group One	1003029671	Oct-2008	01-Dec-2005	CT	59.83	140,000.00	136,009.90	01-Oct-2007	14	9.875%	15,546.50
Group One	1003121525	Nov-2008	01-Nov-2005	CA	95.00	327,750.00	311,522.46	01-Mar-2008	9	8.750%	23,341.87
Group One	1003270935	Jul-2008	01-Dec-2005	ME	95.00	368,600.00	358,087.54	01-Oct-2006	26	9.875%	66,949.46
Group One	1003356843	Feb-2009	01-Dec-2005	NV	90.00	272,267.00	268,980.16	01-Apr-2008	8	9.750%	18,557.82
Group One	1003413238	Mar-2008	01-Jan-2006	AZ	89.70	148,000.00	147,999.97	01-Jun-2007	18	9.125%	19,887.38
Group One	1003548236	Jan-2009	01-Dec-2005	CO	80.00	74,400.00	72,171.74	01-Mar-2008	9	9.875%	5,636.24
Group One	1003579853	Sep-2008	01-Dec-2005	MI	65.00	58,500.00	57,076.99	01-Dec-2007	12	9.000%	5,924.17
Group One	1003682624	Aug-2008	01-Nov-2005	OH	95.00	103,550.00	100,549.06	01-Jan-2007	23	8.875%	16,037.72
Group One	1003712469	Sep-2008	01-Dec-2005	FL	90.00	118,800.00	115,266.53	01-Aug-2007	16	9.875%	14,328.32
Group One	1003740526	Sep-2008	01-Nov-2005	NV	80.00	148,800.00	141,992.89	01-Nov-2007	13	9.000%	14,520.35
Group One	1003741115	Dec-2008	01-Nov-2005	CA	80.00	161,600.00	156,693.80	01-Jan-2008	11	9.250%	14,709.59
Group One	1003744238	Aug-2008	01-Dec-2005	CT	85.00	267,750.00	267,672.19	01-Jul-2007	17	8.475%	28,445.66
Group One	1003754529	Nov-2008	01-Dec-2005	WA	90.00	337,410.00	328,830.04	01-Dec-2007	12	9.875%	34,580.21
Group One	1003789010	Jan-2009	01-Dec-2005	FL	80.00	248,000.00	241,534.87	01-Dec-2007	12	10.375%	25,609.51
Group One	1003797314	Feb-2009	01-Dec-2005	FL	80.00	292,000.00	281,499.43	01-Apr-2007	20	9.875%	37,682.35
Group One	1003839298	Feb-2009	01-Dec-2005	AK	80.00	212,000.00	211,999.96	01-Feb-2008	10	8.738%	15,079.56
Group One	1003846253	Aug-2008	01-Nov-2005	NV	80.00	199,600.00	194,914.16	01-Jun-2006	30	9.250%	44,884.63
Group One	1003846663	Jun-2007	01-Dec-2005	NY	90.00	472,500.00	461,147.58	01-Jun-2006	30	10.125%	108,338.22
Group One	1003856367	Nov-2008	01-Nov-2005	CA	95.00	161,500.00	157,081.62	01-Feb-2008	10	9.500%	14,226.24
Group One	1003859845	Feb-2009	01-Dec-2005	AZ	65.00	140,400.00	136,507.06	01-Nov-2007	13	9.875%	14,901.85
Group One	1003869059	Jun-2008	01-Dec-2005	MI	85.00	90,525.00	88,302.46	01-Feb-2007	22	9.875%	14,740.28
Group One	1003874855	Feb-2008	01-Dec-2005	CA	80.00	349,600.00	349,493.62	01-Mar-2007	21	8.800%	46,861.39
Group One	1003878593	Jan-2009	01-Nov-2005	OR	80.00	168,000.00	164,166.29	01-Sep-2007	15	9.350%	21,943.87
Group One	1003881525	Sep-2008	01-Dec-2005	TX	80.00	115,600.00	112,148.85	01-Aug-2006	28	9.875%	21,804.46
Group One	1003883248	Jan-2009	01-Dec-2005	TX	80.00	95,360.00	92,638.86	01-Mar-2008	9	10.125%	7,637.14
Group One	1003899302	Nov-2008	01-Dec-2005	TX	85.00	69,997.00	68,681.17	01-Dec-2007	12	10.550%	8,322.22
Group One	1003902272	Dec-2008	01-Dec-2005	ID	90.00	217,800.00	211,611.94	01-Dec-2007	12	9.875%	21,958.23
Group One	1003902600	Sep-2008	01-Nov-2005	CA	80.00	135,200.00	131,552.97	01-Feb-2007	22	9.250%	21,442.61
Group One	1003907384	Jan-2009	01-Dec-2005	MA	80.00	304,000.00	295,437.16	01-Feb-2007	22	10.125%	48,778.18
Group One	1003916686	Jan-2009	01-Dec-2005	FL	94.99	243,950.00	241,868.80	01-Dec-2007	12	10.125%	26,556.29
Group One	1003921304	Jul-2008	01-Dec-2005	NV	85.00	204,000.00	198,689.99	01-Aug-2007	16	9.875%	26,928.83
Group One	1003923525	Nov-2008	01-Nov-2005	CA	77.27	212,500.00	205,260.95	01-Jan-2008	11	9.000%	18,456.19
Group One	1003928281	Sep-2007	01-Dec-2005	OH	85.00	59,500.00	58,124.59	01-Oct-2006	26	9.875%	12,260.77
Group One	1003931641	Jan-2009	01-Dec-2005	OH	95.00	174,800.00	170,196.08	01-Jan-2008	11	9.875%	16,229.43
Group One	1003939439	Nov-2008	01-Nov-2005	CA	75.00	142,500.00	138,413.86	01-Feb-2008	10	9.250%	12,135.36
Group One	1003940962	Feb-2009	01-Dec-2005	GA	85.00	115,600.00	112,352.05	01-Sep-2007	15	10.375%	13,863.28

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1003941382	Jan-2009	01-Dec-2005	WA	85.00	255,000.00	246,811.78	01-Oct-2007	14	9.875%	27,090.22
Group One	1003943228	Jan-2009	01-Dec-2005	IL	56.98	98,000.00	94,997.29	01-Dec-2007	12	9.875%	9,390.00
Group One	1003945869	Feb-2009	01-Dec-2005	CA	95.00	327,750.00	327,750.00	01-Sep-2007	15	9.875%	37,220.15
Group One	1003952832	Sep-2008	01-Dec-2005	CA	80.00	540,000.00	539,999.70	01-Apr-2007	20	9.875%	73,451.25
Group One	1003955544	Jan-2009	01-Dec-2005	AZ	80.00	280,000.00	273,173.45	01-Dec-2007	12	10.125%	29,197.42
Group One	1003958408	Jan-2009	01-Dec-2005	CA	80.00	316,000.00	304,345.82	01-Nov-2007	13	10.125%	30,868.83
Group One	1003960547	Feb-2009	01-Dec-2005	AZ	88.81	262,000.00	262,000.00	01-Dec-2007	12	9.875%	25,790.62
Group One	1003960789	Sep-2008	01-Dec-2005	NJ	90.00	310,500.00	300,786.03	01-Aug-2007	16	10.125%	37,040.54
Group One	1003960878	Nov-2008	01-Dec-2005	MN	73.91	102,000.00	99,620.51	01-Oct-2007	14	10.375%	12,417.19
Group One	1003962509	Nov-2008	01-Dec-2005	AR	100.00	75,000.00	73,451.11	01-Apr-2008	8	9.875%	5,770.57
Group One	1003962750	Jul-2008	01-Dec-2005	NV	85.00	250,750.00	241,866.16	01-Aug-2007	16	9.875%	27,922.74
Group One	1003963820	Feb-2009	01-Dec-2005	KY	80.00	100,800.00	97,504.12	01-Mar-2008	9	9.875%	7,542.69
Group One	1003967513	Oct-2008	01-Dec-2005	CA	85.00	321,300.00	320,889.28	01-Oct-2007	14	10.125%	36,365.08
Group One	1003967684	Oct-2008	01-Dec-2005	CA	80.00	488,000.00	487,999.96	01-Feb-2008	10	9.875%	40,412.52
Group One	1003988527	Jan-2009	01-Dec-2005	CA	80.00	412,000.00	399,214.75	01-Apr-2008	8	10.125%	29,419.00
Group One	1003988643	Dec-2008	01-Dec-2005	CA	80.00	140,000.00	135,223.41	01-Apr-2008	8	10.375%	10,037.49
Group One	1003989303	Jan-2009	01-Dec-2005	MD	85.00	306,000.00	306,000.00	01-Nov-2007	13	9.875%	32,684.67
Group One	1003991256	Sep-2008	01-Dec-2005	CA	80.00	225,600.00	225,473.71	01-May-2007	19	9.875%	30,114.75
Group One	1003992816	Jan-2009	01-Dec-2005	CA	80.00	400,000.00	396,692.79	01-Mar-2008	9	9.875%	30,305.66
Group One	1003993824	Jan-2009	01-Dec-2005	CA	80.00	348,800.00	336,017.44	01-Mar-2008	9	10.125%	25,961.86
Group One	1003994967	Sep-2008	01-Dec-2005	CA	80.00	220,000.00	220,000.00	01-May-2007	19	9.875%	30,021.69
Group One	1003995644	Jan-2009	01-Dec-2005	HI	80.00	272,000.00	271,999.98	01-Mar-2007	21	9.875%	43,265.02
Group One	1003997544	Oct-2007	01-Dec-2005	CA	90.00	402,300.00	391,120.23	01-Jul-2006	29	10.375%	82,296.94
Group One	1003998525	Dec-2008	01-Dec-2005	CA	80.00	384,400.00	384,399.96	01-Nov-2007	13	9.875%	38,319.78
Group One	1003999089	Apr-2008	01-Dec-2005	MI	73.53	125,000.00	121,682.24	01-Oct-2007	14	10.125%	14,370.94
Group One	1003999365	Jan-2009	01-Dec-2005	CA	80.00	344,000.00	343,999.96	01-Jan-2008	11	9.875%	30,293.52
Group One	1004003170	Apr-2008	01-Dec-2005	OH	89.89	80,000.00	77,911.28	01-Jan-2006	35	9.875%	19,212.33
Group One	1004004874	Jan-2009	01-Dec-2005	CA	80.00	437,600.00	437,600.00	01-Nov-2007	13	9.875%	43,732.71
Group One	1004005631	Oct-2008	01-Dec-2005	CA	80.00	419,200.00	419,200.00	01-Jun-2007	18	10.125%	54,801.58
Group One	1004007121	Sep-2008	01-Dec-2005	CA	95.00	736,250.00	715,278.38	01-Dec-2007	12	10.125%	74,204.70
Group One	1004009753	Sep-2008	01-Dec-2005	CA	80.00	284,000.00	283,999.96	01-May-2007	19	10.125%	38,961.30
Group One	1004010509	Dec-2008	01-Dec-2005	NV	80.00	162,400.00	162,386.15	01-Mar-2008	9	9.875%	12,419.16
Group One	1004016013	Feb-2009	01-Dec-2005	IN	90.00	60,300.00	58,838.83	01-Oct-2007	14	9.000%	7,007.19
Group One	1004016488	Feb-2009	01-Nov-2005	WY	74.97	74,900.00	73,248.40	01-Oct-2007	14	10.500%	9,803.39
Group One	1004016745	Sep-2008	01-Dec-2005	CA	80.00	319,920.00	319,920.00	01-Jan-2008	11	9.875%	28,599.56
Group One	1004017593	Mar-2008	01-Dec-2005	CA	80.00	112,000.00	108,505.07	01-Jun-2007	18	9.000%	13,964.26
Group One	1004019403	Nov-2008	01-Dec-2005	IN	88.01	150,500.00	145,973.65	01-Dec-2007	12	9.875%	14,505.25
Group One	1004020446	Aug-2008	01-Dec-2005	MI	90.00	117,900.00	115,153.79	01-Dec-2007	12	10.125%	12,629.44
Group One	1004022266	Oct-2008	01-Dec-2005	KY	80.00	91,200.00	88,614.87	01-Sep-2006	27	9.875%	17,226.09
Group One	1004023853	Jul-2008	01-Dec-2005	CT	80.00	300,000.00	289,211.66	01-Jun-2006	30	9.875%	52,677.92

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004024077	Oct-2007	01-Dec-2005	CA	85.00	323,000.00	314,555.33	01-Nov-2006	25	9.875%	59,869.26
Group One	1004026725	Aug-2008	01-Dec-2005	MI	85.00	124,950.00	121,586.02	01-Jan-2008	11	9.875%	11,532.99
Group One	1004027975	Oct-2008	01-Dec-2005	MA	80.00	128,000.00	126,237.45	01-Aug-2007	16	9.100%	13,963.89
Group One	1004029688	Oct-2008	01-Dec-2005	CA	80.00	276,000.00	266,152.51	01-Nov-2007	13	10.125%	27,209.05
Group One	1004036386	Oct-2008	01-Dec-2005	CA	80.00	416,000.00	416,000.00	01-Nov-2007	13	9.875%	42,458.04
Group One	1004038464	Apr-2007	01-Dec-2005	IL	80.00	139,200.00	134,822.59	01-Feb-2006	34	9.875%	29,921.94
Group One	1004038785	Sep-2008	01-Dec-2005	CA	80.00	300,000.00	300,000.00	01-Jan-2007	23	10.125%	46,631.25
Group One	1004040781	Sep-2008	01-Dec-2005	CA	85.00	337,450.00	337,357.74	01-May-2007	19	10.125%	45,100.41
Group One	1004048738	Sep-2008	01-Dec-2005	CA	80.00	429,600.00	429,483.43	01-Nov-2007	13	9.875%	45,444.72
Group One	1004049103	Nov-2008	01-Dec-2005	NV	90.00	234,000.00	227,664.03	01-Feb-2008	10	10.125%	20,214.69
Group One	1004055300	Dec-2008	01-Dec-2005	TN	80.00	94,800.00	91,862.86	01-Jul-2007	17	9.875%	11,745.18
Group One	1004056595	Jan-2009	01-Dec-2005	CA	80.00	360,000.00	360,000.00	01-Sep-2007	15	9.875%	42,082.50
Group One	1004058469	Sep-2008	01-Dec-2005	CA	80.00	278,400.00	269,233.27	01-Aug-2007	16	10.125%	32,597.39
Group One	1004059440	Jul-2008	01-Dec-2005	MD	88.82	337,500.00	328,973.46	01-Dec-2006	24	11.375%	63,163.36
Group One	1004060884	Oct-2008	01-Dec-2005	CA	80.00	198,400.00	198,188.40	01-Jan-2008	11	9.875%	17,568.57
Group One	1004060900	Feb-2007	01-Dec-2005	NJ	90.00	378,000.00	372,982.19	01-Dec-2005	36	10.075%	109,571.05
Group One	1004064345	Feb-2008	01-Dec-2005	FL	80.00	141,600.00	137,951.45	01-Feb-2007	22	9.875%	23,690.68
Group One	1004072746	Nov-2008	01-Dec-2005	FL	78.33	235,000.00	228,832.08	01-Dec-2006	24	10.125%	42,133.35
Group One	1004072817	Jan-2009	01-Dec-2005	NV	85.00	246,500.00	238,425.32	01-Mar-2008	9	9.875%	18,468.76
Group One	1004075547	Sep-2008	01-Dec-2005	CA	80.00	528,000.00	519,997.55	01-May-2007	19	10.125%	69,920.84
Group One	1004083011	Feb-2007	01-Dec-2005	IL	80.00	188,000.00	182,831.65	01-Feb-2006	34	9.875%	41,709.83
Group One	1004083431	Aug-2008	01-Dec-2005	FL	90.00	167,159.00	162,960.32	01-Jan-2007	23	9.875%	29,458.25
Group One	1004084145	Jun-2008	01-Dec-2005	CA	79.40	212,000.00	211,999.30	01-Aug-2007	16	10.125%	27,016.71
Group One	1004084163	Aug-2007	01-Dec-2005	MI	90.00	54,900.00	54,223.54	01-Feb-2007	22	9.875%	9,890.68
Group One	1004084234	Sep-2008	01-Dec-2005	ME	90.00	148,500.00	144,915.77	01-Aug-2006	28	9.375%	31,042.45
Group One	1004084840	Oct-2008	01-Dec-2005	NH	85.00	187,850.00	182,829.46	01-Feb-2008	10	9.875%	15,966.34
Group One	1004088980	Apr-2007	01-Dec-2005	CA	80.00	252,000.00	243,440.94	01-Jul-2006	29	9.875%	45,853.37
Group One	1004099317	Jan-2009	01-Dec-2005	CA	78.91	217,000.00	209,811.05	01-Mar-2008	9	9.875%	16,199.49
Group One	1004102330	Jul-2008	01-Dec-2005	NY	90.00	567,000.00	551,952.26	01-Apr-2006	32	10.125%	129,696.81
Group One	1004103838	Jan-2009	01-Dec-2005	CA	85.00	399,500.00	388,035.34	01-Feb-2008	10	10.125%	34,074.01
Group One	1004113818	Oct-2008	01-Dec-2005	KY	90.00	87,750.00	85,571.49	01-Sep-2007	15	9.875%	10,849.43
Group One	1004129008	Dec-2008	01-Dec-2005	OH	90.00	252,000.00	246,011.30	01-Nov-2006	25	10.125%	49,402.07
Group One	1004130327	Dec-2008	01-Dec-2005	FL	90.00	74,700.00	72,308.84	01-Nov-2007	13	8.750%	6,407.23
Group One	1004131727	Jan-2009	01-Dec-2005	AZ	78.20	195,500.00	189,022.90	01-Sep-2007	15	9.875%	21,473.02
Group One	1004134163	Nov-2008	01-Dec-2005	NE	80.00	107,120.00	103,912.98	01-Dec-2006	24	9.875%	18,240.67
Group One	1004134788	Apr-2008	01-Dec-2005	WI	87.41	124,999.20	121,336.44	01-Feb-2007	22	9.875%	20,596.96
Group One	1004136964	Jun-2008	01-Dec-2005	CA	85.00	361,250.00	350,381.61	01-Sep-2007	15	10.125%	43,276.45
Group One	1004137918	Feb-2009	01-Dec-2005	CA	90.00	392,400.00	382,868.02	01-Jan-2008	11	10.125%	37,831.50
Group One	1004140147	Jan-2009	01-Dec-2005	CA	80.00	272,000.00	262,616.55	01-Oct-2007	14	9.875%	28,073.34
Group One	1004147382	Nov-2008	01-Dec-2005	CA	90.00	364,500.00	358,991.16	01-Feb-2008	10	9.875%	30,004.50



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004149503	Apr-2007	01-Dec-2005	MN	95.00	211,375.00	210,003.47	01-Mar-2006	33	10.125%	59,151.67
Group One	1004154006	Nov-2008	01-Dec-2005	CA	80.00	368,000.00	367,884.21	01-Dec-2007	12	10.125%	36,504.76
Group One	1004154845	Aug-2008	01-Dec-2005	CA	80.00	252,000.00	243,526.13	01-Dec-2007	12	9.875%	23,433.11
Group One	1004156219	Oct-2008	01-Dec-2005	MA	80.00	111,200.00	108,106.16	01-May-2007	19	9.750%	15,190.55
Group One	1004157897	Dec-2008	01-Dec-2005	CA	79.02	217,300.00	217,219.50	01-Mar-2008	9	8.450%	13,657.64
Group One	1004158734	Feb-2008	01-Dec-2005	CA	85.00	403,750.00	398,330.56	01-May-2007	19	9.875%	55,358.90
Group One	1004161016	Feb-2009	01-Dec-2005	CA	84.04	179,000.00	178,947.04	01-May-2008	7	10.125%	11,687.49
Group One	1004162854	Nov-2008	01-Dec-2005	CA	95.00	418,000.00	411,797.24	01-Mar-2008	9	9.875%	31,749.22
Group One	1004174002	Sep-2008	01-Dec-2005	CA	80.00	256,400.00	248,337.39	01-Aug-2007	16	10.125%	30,516.19
Group One	1004179739	Jan-2009	01-Dec-2005	KS	78.72	74,000.00	71,827.54	01-Sep-2007	15	9.875%	8,550.94
Group One	1004185580	Oct-2008	01-Dec-2005	CA	79.09	435,000.00	420,907.82	01-Nov-2007	13	9.875%	43,727.60
Group One	1004187819	Jan-2009	01-Dec-2005	CA	60.00	205,200.00	199,258.20	01-Nov-2007	13	9.875%	21,752.08
Group One	1004192420	Dec-2008	01-Dec-2005	TN	100.00	81,652.00	84,931.86	01-May-2008	7	8.325%	5,004.99
Group One	1004192769	Oct-2008	01-Dec-2005	CA	80.00	175,200.00	175,200.00	01-Jan-2008	11	9.875%	15,778.95
Group One	1004193241	Nov-2008	01-Dec-2005	CA	80.00	317,240.00	310,958.61	01-Dec-2007	12	10.125%	30,473.10
Group One	1004193376	Jan-2009	01-Dec-2005	AZ	80.00	104,000.00	103,968.69	01-Feb-2008	10	9.875%	8,798.34
Group One	1004204881	Feb-2009	01-Dec-2005	CA	80.00	184,000.00	181,112.35	01-Apr-2008	8	9.875%	12,752.43
Group One	1004211695	Feb-2009	01-Dec-2005	CA	80.00	254,800.00	254,800.00	01-May-2008	7	10.125%	16,800.87
Group One	1004218625	Jan-2009	01-Dec-2005	CA	80.00	420,000.00	420,000.00	01-Jan-2008	11	8.800%	32,515.00
Group One	1004224994	Sep-2008	01-Dec-2005	CA	80.00	285,600.00	285,600.00	01-Nov-2006	25	10.125%	54,710.25
Group One	1004226545	Oct-2007	01-Dec-2005	MI	90.67	68,000.00	66,641.38	01-Apr-2007	20	9.875%	10,718.01
Group One	1004230601	Feb-2009	01-Dec-2005	CA	80.00	356,000.00	355,970.00	01-Nov-2007	13	9.875%	37,025.34
Group One	1004232725	Nov-2008	01-Dec-2005	KY	80.00	81,088.00	81,087.96	01-Apr-2006	32	9.875%	17,965.84
Group One	1004234572	Jan-2009	01-Dec-2005	AL	80.00	53,600.00	52,676.74	01-Jul-2007	17	9.875%	8,139.90
Group One	1004236570	Feb-2009	01-Dec-2005	MN	95.00	231,800.00	228,051.22	01-Oct-2007	14	8.500%	20,690.44
Group One	1004253612	Nov-2008	01-Dec-2005	AZ	80.00	154,400.00	154,400.00	01-Apr-2008	8	10.125%	11,306.64
Group One	1004262005	Nov-2007	01-Dec-2005	CA	80.00	232,000.00	232,000.00	01-Jan-2007	23	8.750%	33,495.00
Group One	1004264316	Jul-2008	01-Dec-2005	OH	90.00	50,400.00	49,478.72	01-Nov-2006	25	9.875%	10,466.24
Group One	1004264343	Apr-2008	01-Dec-2005	GA	80.00	117,200.00	114,105.01	01-Jul-2007	17	9.875%	15,639.86
Group One	1004289736	Jan-2009	01-Dec-2005	CO	79.74	124,000.00	119,584.91	01-Feb-2008	10	9.875%	9,872.02
Group One	1004293534	Oct-2008	01-Dec-2005	CA	80.00	288,000.00	288,000.00	01-Apr-2007	20	9.000%	38,040.00
Group One	1004303765	Jan-2009	01-Dec-2005	CA	80.00	324,000.00	323,973.89	01-Apr-2008	8	9.875%	22,725.41
Group One	1004309386	Feb-2009	01-Dec-2005	CA	85.00	595,000.00	595,000.00	01-Mar-2008	9	9.875%	45,951.29
Group One	1004326465	Sep-2008	01-Dec-2005	CA	80.00	248,000.00	244,919.26	01-Apr-2007	20	9.875%	36,344.48
Group One	1004336604	Sep-2008	01-Dec-2005	CA	80.00	272,800.00	272,800.00	01-Jan-2007	23	10.125%	46,222.50
Group One	1004341135	Nov-2008	01-Dec-2005	CA	80.00	528,000.00	527,847.57	01-Nov-2007	13	10.125%	55,522.89
Group One	1004346194	Aug-2008	01-Dec-2005	CA	90.00	252,000.00	252,000.00	01-Jul-2007	17	9.875%	33,678.75
Group One	1004362200	Sep-2008	01-Dec-2005	CA	80.00	240,000.00	239,980.00	01-Mar-2007	21	10.125%	36,941.96
Group One	1004377294	Jun-2008	01-Dec-2005	AZ	80.00	136,000.00	135,956.64	01-Jun-2007	18	9.875%	18,515.56
Group One	1004377784	May-2008	01-Dec-2005	CA	80.00	280,000.00	279,999.96	01-Aug-2007	16	9.875%	32,112.42

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004378998	Oct-2008	01-Dec-2005	NV	80.00	239,920.00	239,917.93	01-Oct-2007	14	9.875%	26,265.94
Group One	1004389021	Sep-2008	01-Dec-2005	CA	80.00	342,400.00	342,400.00	01-Apr-2007	20	10.125%	51,852.15
Group One	1004394220	Feb-2009	01-Dec-2005	CA	80.00	309,600.00	309,600.00	01-Nov-2007	13	9.875%	30,654.27
Group One	1004395176	Jul-2008	01-Dec-2005	KY	90.00	53,550.00	52,501.74	01-Jun-2007	18	10.125%	8,800.69
Group One	1004400730	Jan-2009	01-Dec-2005	FL	90.00	175,500.00	170,553.39	01-Jul-2007	17	10.125%	22,943.19
Group One	1004401436	Oct-2007	01-Dec-2005	CA	80.00	280,000.00	280,000.00	01-Oct-2006	26	9.875%	46,415.75
Group One	1004405156	Jan-2009	01-Dec-2005	IN	89.29	125,000.00	121,917.37	01-Jul-2006	29	10.125%	27,371.68
Group One	1004419258	Sep-2008	01-Jan-2006	MN	85.00	238,000.00	237,999.99	01-Dec-2007	12	9.375%	25,475.84
Group One	1004420120	Aug-2008	01-Dec-2005	IL	90.00	270,000.00	270,000.00	01-Jun-2007	18	9.825%	36,225.10
Group One	1004420898	Jan-2009	01-Dec-2005	CA	90.00	418,500.00	412,789.92	01-May-2008	7	7.950%	19,968.69
Group One	1004421986	Jan-2009	01-Dec-2005	CA	79.80	313,600.00	313,600.00	01-Nov-2007	13	10.125%	33,770.73
Group One	1004427953	Oct-2008	01-Dec-2005	GA	80.00	112,800.00	109,104.67	01-Aug-2006	28	9.875%	20,158.41
Group One	1004428710	Jul-2008	01-Dec-2005	CO	90.00	119,700.00	116,715.13	01-Oct-2007	14	9.875%	13,964.94
Group Two	0002193060	Dec-2008	01-Nov-2005	TX	85.00	72,250.00	70,510.95	01-Jun-2008	6	9.275%	4,137.93
Group Two	0002195052	Sep-2008	01-Nov-2005	TX	80.00	92,000.00	88,752.61	01-Sep-2007	15	7.850%	9,317.73
Group Two	0002218803	Nov-2008	01-Nov-2005	KY	95.00	85,500.00	83,372.96	01-Feb-2007	22	8.950%	14,205.28
Group Two	1003112054	Apr-2008	01-Nov-2005	MI	80.00	53,600.00	51,790.25	01-Oct-2007	14	8.100%	5,282.79
Group Two	1003601659	Jul-2008	01-Nov-2005	FL	78.79	130,000.00	125,846.90	01-Jan-2007	23	7.850%	19,490.25
Group Two	1003661790	Jul-2008	01-Dec-2005	VA	80.00	92,000.00	89,647.24	01-Oct-2006	26	8.850%	17,648.11
Group Two	1003701168	Feb-2009	01-Nov-2005	CA	90.00	216,000.00	211,143.60	01-Mar-2008	9	10.125%	18,697.45
Group Two	1003787487	Jan-2009	01-Nov-2005	IL	90.00	85,500.00	82,506.55	01-Jan-2008	11	10.075%	8,601.78
Group Two	1003797984	Jun-2008	01-Dec-2005	CA	89.27	491,000.00	471,671.62	01-Aug-2007	16	6.500%	42,903.03
Group Two	1003841141	Jun-2008	01-Nov-2005	NY	90.00	54,000.00	52,893.06	01-Feb-2007	22	9.475%	9,546.87
Group Two	1003856571	Oct-2008	01-Dec-2005	AL	80.00	69,600.00	68,315.30	01-Nov-2006	25	9.750%	14,296.68
Group Two	1003881339	Jan-2009	01-Nov-2005	AZ	85.00	236,300.00	228,704.94	01-Jun-2007	18	7.750%	27,896.51
Group Two	1003954313	Feb-2009	01-Dec-2005	CA	90.00	261,000.00	256,772.98	01-Jun-2007	18	7.100%	28,379.68
Group Two	1003962064	Apr-2008	01-Dec-2005	MI	77.65	198,000.00	190,588.79	01-Aug-2007	16	6.750%	18,049.77
Group Two	1003985682	Jan-2009	01-Dec-2005	GA	80.00	146,192.00	145,206.54	01-Feb-2007	22	10.325%	28,600.24
Group Two	1004027065	Oct-2008	01-Dec-2005	MO	87.93	51,000.00	49,704.50	01-Apr-2008	8	9.100%	3,576.35
Group Two	1004047659	Feb-2009	01-Dec-2005	MI	66.67	50,000.00	48,790.80	01-Mar-2007	21	9.100%	8,109.16
Group Two	1004052438	Aug-2008	01-Dec-2005	FL	89.13	205,000.00	197,796.70	01-Dec-2007	12	7.100%	15,346.44
Group Two	1004063630	Oct-2008	01-Dec-2005	FL	75.00	57,000.00	55,748.99	01-Mar-2007	21	9.600%	9,797.04
Group Two	1004067690	Sep-2008	01-Dec-2005	TN	80.00	96,800.00	93,794.41	01-Sep-2007	15	7.775%	9,744.59
Group Two	1004093046	Sep-2008	01-Dec-2005	CA	80.00	224,000.00	216,882.13	01-Dec-2007	12	7.650%	18,216.61
Group Two	1004155363	Feb-2008	01-Dec-2005	CA	79.10	265,000.00	256,555.97	01-May-2007	19	7.875%	33,433.00
Group Two	1004246621	Sep-2008	01-Dec-2005	OH	95.00	95,950.00	93,086.03	01-Jul-2007	17	7.600%	10,532.52
Group Two	1004277749	Jan-2009	01-Dec-2005	MT	85.00	88,400.00	86,358.95	01-Mar-2008	9	9.350%	7,034.49
Group Two	1004287925	Nov-2008	01-Dec-2005	AZ	80.00	344,000.00	332,825.71	01-May-2007	19	7.530%	41,363.86
Group Two	1004290458	Sep-2008	01-Dec-2005	TX	80.00	57,600.00	54,438.84	01-Jul-2007	17	10.300%	8,565.64
Group Two	1004292795	Jan-2009	01-Dec-2005	CA	79.55	350,000.00	337,305.91	01-Mar-2008	9	6.925%	19,991.52

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group Two	1004351114	Feb-2009	01-Dec-2005	TX	80.00	50,000.00	48,268.31	01-Jul-2007	17	9.340%	6,797.74
Group Two	1004388442	Aug-2008	01-Dec-2005	ND	91.07	76,500.00	74,481.83	01-Jul-2007	17	9.300%	10,450.29
Group Two	1004431476	Jan-2009	01-Dec-2005	CO	80.00	151,200.00	146,462.12	01-Mar-2008	9	7.725%	9,753.31
Group Two	1004447049	Jun-2007	01-Dec-2005	OH	90.00	76,500.00	75,421.91	01-Apr-2006	32	9.725%	19,794.78
Group Two	1004536559	Jan-2009	01-Dec-2005	TX	85.00	102,192.00	99,474.01	01-Mar-2008	9	8.600%	7,420.57

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

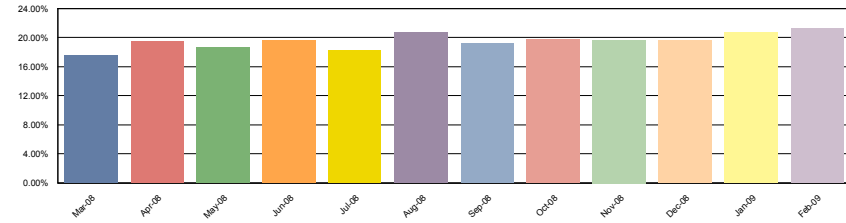
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	45
Original Principal Balance	11,369,540.00
Current Scheduled Balance	11,220,009.01
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	325
Original Principal Balance	79,968,836.25
Current Scheduled Balance	78,668,687.50

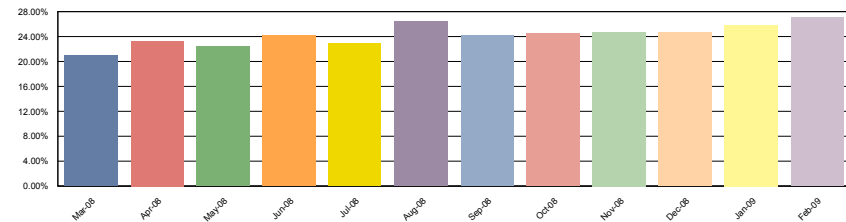
**12 Month Foreclosure History**



**Group One**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	44
Original Principal Balance	11,302,040.00
Current Scheduled Balance	11,154,188.48
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	284
Original Principal Balance	72,464,918.25
Current Scheduled Balance	71,446,834.13

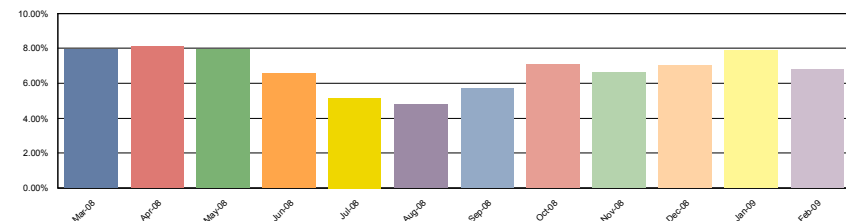
**12 Month Foreclosure History**



**Group Two**

<b>New Foreclosure Loans</b>	
Loans in Foreclosure	1
Original Principal Balance	67,500.00
Current Scheduled Balance	65,820.53
<b>Current Foreclosure Total</b>	
Loans in Foreclosure	41
Original Principal Balance	7,503,918.00
Current Scheduled Balance	7,221,853.37

**12 Month Foreclosure History**



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	0002224872	Dec-2008	01-Dec-2005	TX	100.00	88,500.00	86,236.24	01-Nov-2007	13	9.875%	9,652.28
Group One	0002225844	Jan-2009	01-Nov-2005	AZ	67.50	168,750.00	162,846.65	01-Aug-2008	4	9.000%	6,904.96
Group One	0002225974	Dec-2008	01-Nov-2005	NC	85.00	51,000.00	49,828.46	01-Oct-2007	14	10.000%	6,593.05
Group One	0002229910	Nov-2008	01-Dec-2005	SC	85.00	67,150.00	65,626.63	01-Jan-2008	11	10.125%	6,667.84
Group One	0002232199	Feb-2009	01-Dec-2005	PA	85.00	127,500.00	124,309.08	01-May-2008	7	9.875%	7,990.37
Group One	0002240774	Jun-2008	01-Dec-2005	FL	78.43	80,000.00	77,572.65	01-Jan-2008	11	10.500%	7,515.18
Group One	0002243611	Nov-2008	01-Dec-2005	MT	75.00	91,725.00	89,103.06	01-Oct-2007	14	10.125%	10,262.16
Group One	0002248460	Jan-2009	01-Dec-2005	FL	90.00	142,200.00	141,508.71	01-Aug-2008	4	9.100%	5,564.09
Group One	0002248604	Nov-2008	01-Dec-2005	NV	80.00	200,000.00	194,153.62	01-Jun-2008	6	9.875%	11,156.72
Group One	0002251462	Jan-2009	01-Dec-2005	OH	65.00	64,350.00	72,258.39	01-Aug-2008	4	9.325%	3,127.28
Group One	1002298098	Apr-2008	01-Dec-2005	NJ	85.00	379,185.00	363,559.53	01-Oct-2007	14	9.750%	40,539.63
Group One	1002540897	Sep-2008	01-Dec-2005	IL	80.00	128,100.00	123,727.77	01-Apr-2008	8	9.875%	8,731.91
Group One	1002587230	Jan-2009	01-Dec-2005	FL	75.29	192,000.00	186,774.39	01-Sep-2008	3	10.625%	7,502.92
Group One	1002694016	Dec-2008	01-Dec-2005	MA	80.00	560,800.00	560,703.92	01-Jun-2008	6	8.350%	25,839.04
Group One	1002708314	Jan-2009	01-Nov-2005	FL	72.63	116,200.00	119,361.55	01-Aug-2008	4	9.500%	5,335.97
Group One	1002907821	Oct-2008	01-Dec-2005	FL	64.94	100,000.00	97,215.73	01-Apr-2008	8	9.000%	6,553.64
Group One	1003065783	Oct-2008	01-Dec-2005	FL	70.00	133,000.00	130,042.41	01-May-2008	7	11.375%	9,737.54
Group One	1003084922	Jan-2009	01-Dec-2005	NY	69.96	375,000.00	364,676.94	01-Mar-2006	33	10.625%	86,428.16
Group One	1003172738	Feb-2009	01-Nov-2005	CA	51.61	160,000.00	153,786.68	01-Sep-2008	3	9.250%	5,557.73
Group One	1003186144	Jul-2007	01-Dec-2005	NY	82.76	360,000.00	347,615.64	01-Feb-2007	22	10.250%	54,294.60
Group One	1003255337	Jan-2009	01-Dec-2005	FL	90.00	152,100.00	147,620.85	01-Nov-2007	13	10.125%	15,964.05
Group One	1003344679	Jan-2009	01-Dec-2005	CA	80.00	352,800.00	339,282.60	01-Aug-2008	4	10.125%	15,152.24
Group One	1003356530	Jun-2006	01-Dec-2005	FL	85.00	272,000.00	265,512.25	01-Jan-2006	35	10.125%	70,183.35
Group One	1003512452	Jan-2009	01-Nov-2005	FL	80.00	180,800.00	159,727.27	01-Aug-2008	4	9.250%	6,972.18
Group One	1003566545	Jan-2009	01-Dec-2005	RI	90.00	315,000.00	306,581.49	01-Sep-2008	3	9.875%	11,358.86
Group One	1003586248	Feb-2009	01-Dec-2005	NY	80.00	316,000.00	306,554.46	01-May-2008	7	10.125%	20,086.76
Group One	1003596479	Jan-2009	01-Nov-2005	FL	83.62	148,000.00	143,044.58	01-Sep-2008	3	9.000%	5,062.51
Group One	1003625081	Jul-2008	01-Nov-2005	NM	80.00	165,600.00	159,641.91	01-Feb-2008	10	8.600%	11,397.71
Group One	1003626115	Feb-2009	01-Dec-2005	FL	80.00	132,000.00	127,786.75	01-Sep-2007	15	9.875%	14,730.69
Group One	1003626366	Aug-2008	01-Dec-2005	NJ	90.00	855,000.00	854,999.98	01-Jan-2007	23	8.425%	117,651.50
Group One	1003635347	Nov-2008	01-Nov-2005	WI	75.00	87,000.00	84,258.62	01-Jul-2008	5	9.000%	3,920.98
Group One	1003648547	Dec-2007	01-Nov-2005	OH	88.24	75,000.00	72,744.02	01-Jun-2007	18	9.000%	9,413.14
Group One	1003661745	Nov-2008	01-Dec-2005	AZ	71.20	89,000.00	86,515.09	01-Feb-2008	10	11.375%	8,350.04
Group One	1003681796	Jul-2007	01-Dec-2005	NY	90.00	292,500.00	284,062.90	01-Jul-2006	29	10.375%	58,422.13
Group One	1003693658	Apr-2008	01-Dec-2005	IL	80.00	172,000.00	165,977.86	01-Nov-2007	13	9.875%	16,722.94
Group One	1003711969	Aug-2008	01-Nov-2005	NV	80.00	178,400.00	172,803.35	01-Apr-2008	8	9.000%	12,181.44
Group One	1003714092	Feb-2009	01-Dec-2005	MD	71.94	100,000.00	97,557.24	01-Feb-2008	10	10.125%	8,836.37
Group One	1003721789	Jul-2008	01-Dec-2005	FL	89.89	266,038.20	265,612.86	01-Nov-2007	13	8.750%	23,407.11
Group One	1003723395	Nov-2007	01-Dec-2005	FL	80.00	191,976.00	186,801.49	01-Jun-2007	18	9.875%	26,741.13
Group One	1003730127	Feb-2008	01-Dec-2005	FL	90.00	405,000.00	404,495.20	01-Oct-2007	14	9.075%	39,674.27

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1003731199	Feb-2009	01-Dec-2005	MD	80.00	243,200.00	236,351.07	01-Sep-2008	3	10.125%	8,953.41
Group One	1003732054	Nov-2008	01-Nov-2005	IL	90.00	124,110.00	120,034.09	01-Jul-2008	5	8.125%	5,267.27
Group One	1003733614	Jun-2007	01-Dec-2005	FL	80.00	184,000.00	178,120.59	01-Jan-2007	23	9.000%	27,663.95
Group One	1003746913	Sep-2008	01-Dec-2005	NY	90.00	589,500.00	585,628.96	01-Apr-2008	8	9.925%	40,872.02
Group One	1003753566	Apr-2008	01-Nov-2005	FL	90.00	198,000.00	192,764.66	01-Aug-2007	16	8.575%	24,973.19
Group One	1003756803	Jan-2009	01-Nov-2005	AL	94.67	160,000.00	154,297.75	01-Sep-2008	3	9.000%	5,357.69
Group One	1003758623	Oct-2008	01-Dec-2005	VA	95.00	612,750.00	623,582.22	01-May-2008	7	8.550%	37,797.85
Group One	1003764732	Jul-2008	01-Nov-2005	OH	90.00	73,800.00	71,933.40	01-Oct-2007	14	9.050%	8,244.49
Group One	1003780849	Feb-2009	01-Nov-2005	TX	90.00	122,400.00	128,348.67	01-Aug-2008	4	9.000%	5,469.14
Group One	1003785915	Nov-2008	01-Dec-2005	CT	80.00	168,000.00	163,733.51	01-May-2008	7	10.625%	11,429.91
Group One	1003795129	Dec-2008	01-Dec-2005	NY	90.00	621,000.00	621,000.00	01-Jul-2007	17	9.875%	82,864.76
Group One	1003802193	Sep-2007	01-Dec-2005	HI	80.00	572,000.00	572,000.00	01-Dec-2006	24	8.350%	80,842.84
Group One	1003803263	Nov-2008	01-Dec-2005	NC	85.00	85,000.00	82,813.38	01-Jul-2008	5	9.875%	4,194.81
Group One	1003812244	Jul-2008	01-Dec-2005	FL	95.00	247,000.00	246,999.85	01-Jan-2008	11	8.160%	17,409.34
Group One	1003819513	Feb-2009	01-Dec-2005	CA	65.22	300,000.00	300,000.00	01-Sep-2008	3	10.125%	11,343.75
Group One	1003820002	Oct-2008	01-Dec-2005	ME	90.00	254,700.00	247,888.36	01-Jun-2007	18	9.000%	34,427.24
Group One	1003823072	Jan-2009	01-Dec-2005	IL	85.00	255,000.00	246,546.49	01-Aug-2008	4	9.875%	10,811.04
Group One	1003832348	Aug-2008	01-Dec-2005	FL	80.00	184,000.00	179,223.98	01-Mar-2008	9	10.125%	14,645.68
Group One	1003835229	Oct-2008	01-Dec-2005	FL	81.30	187,000.00	181,849.79	01-Nov-2007	13	10.125%	20,076.77
Group One	1003836825	Oct-2008	01-Dec-2005	FL	80.00	208,000.00	207,999.96	01-May-2008	7	9.875%	13,350.96
Group One	1003837860	Feb-2009	01-Dec-2005	NJ	89.44	322,000.00	305,855.48	01-Jul-2008	5	10.125%	15,938.10
Group One	1003842863	Aug-2008	01-Dec-2005	IL	85.00	85,000.00	82,603.55	01-Apr-2008	8	9.875%	5,962.95
Group One	1003846912	Dec-2008	01-Dec-2005	FL	65.00	234,000.00	226,641.85	01-Jul-2008	5	10.125%	11,810.29
Group One	1003849376	Aug-2008	01-Dec-2005	FL	87.50	175,000.00	170,144.38	01-Apr-2008	8	10.125%	12,412.08
Group One	1003857543	Jan-2009	01-Dec-2005	CT	85.00	158,950.00	155,321.91	01-Sep-2008	3	10.125%	5,974.59
Group One	1003863019	Sep-2008	01-Dec-2005	OR	60.00	240,000.00	232,564.42	01-Mar-2008	9	9.875%	18,131.77
Group One	1003868452	Feb-2009	01-Dec-2005	IL	95.00	246,050.00	238,152.47	01-Aug-2008	4	9.875%	11,023.56
Group One	1003874659	Feb-2009	01-Dec-2005	CA	90.00	207,000.00	200,917.43	01-Sep-2008	3	10.125%	7,653.02
Group One	1003875783	Sep-2008	01-Dec-2005	CA	95.00	470,250.00	456,510.97	01-Apr-2008	8	9.875%	32,753.54
Group One	1003882891	Oct-2008	01-Dec-2005	HI	74.77	243,000.00	235,067.26	01-Dec-2007	12	9.000%	21,385.65
Group One	1003884005	Oct-2008	01-Dec-2005	PA	90.00	112,500.00	109,685.08	01-May-2008	7	10.375%	7,460.87
Group One	1003885246	Aug-2008	01-Nov-2005	CA	90.00	288,000.00	279,057.27	01-Dec-2007	12	9.875%	27,671.20
Group One	1003891541	Jan-2009	01-Dec-2005	CA	88.24	750,000.00	747,206.29	01-Jun-2008	6	10.125%	44,053.98
Group One	1003894432	Feb-2009	01-Nov-2005	CA	80.00	111,960.00	107,308.30	01-Sep-2008	3	9.250%	3,909.39
Group One	1003904724	Jul-2007	01-Dec-2005	NY	88.89	400,000.00	400,000.00	01-Feb-2007	22	10.125%	68,074.92
Group One	1003905233	Apr-2008	01-Dec-2005	OR	90.00	259,200.00	251,360.28	01-Dec-2007	12	10.125%	25,418.92
Group One	1003908711	Apr-2008	01-Nov-2005	FL	80.00	154,400.00	149,743.25	01-Nov-2007	13	9.250%	16,187.34
Group One	1003909024	May-2007	01-Dec-2005	NJ	80.00	228,000.00	222,005.05	01-Dec-2006	24	10.125%	41,371.67
Group One	1003915810	Jan-2009	01-Dec-2005	GA	80.00	180,000.00	180,000.00	01-Sep-2008	3	9.875%	6,656.25
Group One	1003917676	Sep-2008	01-Dec-2005	CA	80.00	396,000.00	381,163.23	01-Apr-2008	8	9.875%	26,700.34

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1003919451	Aug-2008	01-Dec-2005	FL	80.00	131,992.00	128,157.41	01-Apr-2008	8	10.125%	9,413.09
Group One	1003924775	Oct-2008	01-Dec-2005	AZ	90.00	198,000.00	190,201.22	01-Jun-2008	6	9.875%	10,870.12
Group One	1003927512	Aug-2008	01-Dec-2005	FL	90.00	437,877.00	466,991.13	01-Mar-2008	9	7.925%	31,965.42
Group One	1003929146	Jan-2008	01-Dec-2005	NJ	80.00	512,000.00	497,486.92	01-Sep-2007	15	9.875%	60,014.65
Group One	1003929360	May-2006	01-Dec-2005	FL	80.00	640,000.00	616,220.91	01-Dec-2005	36	9.000%	119,907.87
Group One	1003930125	Mar-2008	01-Dec-2005	CA	80.00	336,000.00	325,434.30	01-Nov-2007	13	10.125%	34,643.18
Group One	1003932677	Aug-2008	01-Dec-2005	GA	80.00	702,000.00	701,998.98	01-Apr-2008	8	7.750%	36,269.90
Group One	1003937510	Jan-2008	01-Dec-2005	FL	70.83	85,000.00	82,783.11	01-Sep-2007	15	10.375%	10,557.01
Group One	1003941792	Aug-2007	01-Dec-2005	FL	70.00	185,500.00	179,921.01	01-Mar-2007	21	9.875%	27,481.24
Group One	1003951735	Jan-2009	01-Dec-2005	MA	80.00	115,200.00	114,948.66	01-May-2008	7	9.875%	7,363.83
Group One	1003953412	Nov-2008	01-Dec-2005	FL	80.00	193,600.00	193,469.48	01-May-2008	7	10.125%	12,756.93
Group One	1003955054	Aug-2008	01-Dec-2005	FL	85.00	248,200.00	247,879.13	01-Apr-2008	8	10.000%	17,599.44
Group One	1003955410	Feb-2008	01-Dec-2005	FL	80.00	120,000.00	116,112.30	01-Sep-2007	15	9.875%	13,307.09
Group One	1003958612	Nov-2007	01-Dec-2005	FL	80.00	117,920.00	115,218.67	01-Jul-2007	17	9.875%	16,882.35
Group One	1003961993	Jan-2009	01-Nov-2005	MT	80.00	189,520.00	184,354.89	01-Jun-2008	6	9.250%	10,711.18
Group One	1003962251	Dec-2008	01-Dec-2005	FL	65.79	100,000.00	98,224.79	01-Jul-2008	5	10.625%	5,764.83
Group One	1003964160	Dec-2007	01-Dec-2005	FL	80.00	174,392.00	172,499.40	01-Aug-2007	16	10.125%	22,552.55
Group One	1003964302	Nov-2007	01-Dec-2005	FL	80.00	145,600.00	145,599.71	01-Jun-2007	18	9.875%	19,895.51
Group One	1003966694	Jan-2009	01-Dec-2005	FL	85.00	132,600.00	144,342.14	01-Sep-2008	3	7.850%	4,432.50
Group One	1003970910	Feb-2009	01-Dec-2005	FL	80.00	280,000.00	279,999.96	01-May-2007	19	9.875%	35,297.40
Group One	1003972801	Jan-2009	01-Dec-2005	AZ	88.24	165,000.00	161,165.76	01-Aug-2008	4	10.125%	7,318.61
Group One	1003973980	Feb-2009	01-Dec-2005	CA	90.00	126,000.00	125,829.72	01-Sep-2008	3	10.125%	4,784.16
Group One	1003974836	Nov-2008	01-Dec-2005	AZ	90.00	321,300.00	311,529.73	01-Jul-2008	5	9.000%	14,062.31
Group One	1003976022	Jan-2009	01-Dec-2005	NJ	90.00	160,650.00	156,039.73	01-Aug-2008	4	10.125%	7,037.02
Group One	1003978253	Jan-2009	01-Dec-2005	FL	74.19	230,000.00	234,624.94	01-Sep-2008	3	9.100%	8,425.67
Group One	1003979957	Jan-2009	01-Dec-2005	CA	90.00	405,000.00	404,964.61	01-Aug-2008	4	9.875%	17,691.87
Group One	1003983853	Aug-2008	01-Dec-2005	NY	80.00	608,000.00	598,167.04	01-Apr-2008	8	8.500%	34,716.33
Group One	1003985085	Sep-2008	01-Dec-2005	CA	80.00	340,000.00	334,486.75	01-Aug-2007	16	8.490%	33,948.08
Group One	1003987092	Nov-2008	01-Dec-2005	CA	65.00	476,450.00	476,375.58	01-Jun-2008	6	9.930%	27,218.79
Group One	1003989045	Nov-2007	01-Dec-2005	FL	87.19	139,500.00	134,594.45	01-Apr-2007	20	9.875%	18,237.18
Group One	1003991915	Jan-2009	01-Dec-2005	AZ	80.00	156,000.00	155,760.34	01-Aug-2008	4	10.125%	7,009.23
Group One	1003991942	Feb-2009	01-Dec-2005	CA	80.00	384,000.00	391,615.13	01-Sep-2008	3	7.875%	12,066.58
Group One	1003997777	Aug-2008	01-Dec-2005	CA	80.00	520,000.00	512,237.78	01-Mar-2008	9	9.000%	36,292.77
Group One	1004002689	Oct-2007	01-Dec-2005	PA	82.25	329,000.00	328,885.79	01-May-2007	19	10.125%	47,297.79
Group One	1004006818	Feb-2009	01-Dec-2005	OR	80.00	152,000.00	153,879.75	01-Jun-2008	6	6.250%	5,930.34
Group One	1004007675	Dec-2008	01-Dec-2005	CA	80.00	464,000.00	462,946.18	01-Jun-2008	6	10.125%	27,294.56
Group One	1004008898	Nov-2008	01-Dec-2005	CA	90.00	326,650.00	326,650.00	01-Jan-2008	11	10.125%	29,160.37
Group One	1004009165	Jun-2008	01-Dec-2005	CA	95.00	305,900.00	305,899.80	01-Jul-2007	17	9.875%	38,906.58
Group One	1004009593	Oct-2008	01-Dec-2005	FL	89.72	185,725.00	183,663.05	01-May-2008	7	6.125%	7,774.15
Group One	1004010493	Jun-2008	01-Dec-2005	WA	80.00	719,840.00	692,722.13	01-Jan-2008	11	9.875%	61,528.57

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004012801	Feb-2009	01-Dec-2005	HI	80.00	527,200.00	527,200.00	01-Sep-2008	3	7.800%	14,717.65
Group One	1004013757	Feb-2009	01-Dec-2005	CA	80.00	600,000.00	600,000.00	01-Nov-2007	13	9.875%	62,407.50
Group One	1004014275	Nov-2008	01-Dec-2005	IL	90.00	324,000.00	323,180.06	01-Jun-2008	6	8.250%	14,709.72
Group One	1004014480	Feb-2009	01-Dec-2005	NV	80.00	216,000.00	209,786.05	01-Nov-2007	13	9.875%	22,637.83
Group One	1004016139	Dec-2008	01-Dec-2005	CA	80.00	284,000.00	284,000.00	01-Jul-2008	5	10.375%	15,176.27
Group One	1004019289	Jan-2009	01-Dec-2005	FL	95.00	112,100.00	105,293.28	01-Sep-2008	3	9.875%	3,902.81
Group One	1004019591	Jan-2009	01-Dec-2005	MI	75.00	72,000.00	70,442.92	01-Sep-2008	3	11.000%	2,925.01
Group One	1004023103	Jan-2009	01-Dec-2005	MA	85.00	226,525.00	226,524.96	01-Jul-2006	29	10.125%	48,509.21
Group One	1004025227	Dec-2007	01-Dec-2005	FL	80.00	117,749.00	113,646.68	01-Aug-2007	16	9.875%	13,270.17
Group One	1004027289	Apr-2008	01-Dec-2005	NY	77.69	303,000.00	293,079.49	01-Dec-2007	12	10.125%	28,932.10
Group One	1004029054	Sep-2008	01-Dec-2005	OH	88.75	71,000.00	69,248.99	01-Dec-2006	24	9.875%	13,140.71
Group One	1004029973	Jan-2009	01-Dec-2005	CA	89.66	260,000.00	259,885.42	01-Jul-2008	5	9.875%	13,129.61
Group One	1004033272	Dec-2008	01-Dec-2005	FL	85.00	231,200.00	224,195.04	01-May-2008	7	9.875%	14,410.84
Group One	1004033717	Feb-2009	01-Dec-2005	SC	80.00	317,600.00	317,077.44	01-Sep-2008	3	8.250%	9,446.25
Group One	1004035635	Jan-2009	01-Dec-2005	NV	90.00	212,251.00	207,449.86	01-Sep-2008	3	10.125%	7,997.07
Group One	1004037713	Jun-2008	01-Dec-2005	FL	90.00	173,700.00	168,619.82	01-Feb-2008	10	10.125%	15,071.65
Group One	1004039276	Feb-2008	01-Dec-2005	FL	80.00	148,400.00	148,400.00	01-Oct-2007	14	9.875%	17,774.05
Group One	1004041058	Sep-2008	01-Dec-2005	FL	80.00	169,600.00	162,565.96	01-Mar-2008	9	9.750%	11,801.58
Group One	1004045447	Feb-2009	01-Dec-2005	CA	85.00	285,600.00	275,924.62	01-Sep-2008	3	9.875%	10,223.01
Group One	1004046268	Nov-2008	01-Dec-2005	ID	80.00	137,520.00	133,147.04	01-Jul-2008	5	9.875%	6,744.39
Group One	1004050109	Jan-2009	01-Dec-2005	FL	52.17	180,000.00	180,000.00	01-Aug-2008	4	9.875%	7,875.00
Group One	1004050421	Apr-2008	01-Dec-2005	CT	80.00	133,520.00	133,475.36	01-Dec-2007	12	9.875%	13,069.48
Group One	1004050485	Jul-2008	01-Dec-2005	CT	84.77	192,000.00	187,540.05	01-Jan-2008	11	10.625%	19,433.53
Group One	1004051144	Oct-2008	01-Dec-2005	FL	80.00	272,000.00	272,000.00	01-Nov-2007	13	9.875%	28,917.06
Group One	1004053035	Sep-2007	01-Dec-2005	FL	90.00	97,200.00	95,088.37	01-Feb-2007	22	10.125%	17,900.49
Group One	1004053721	Jan-2009	01-Dec-2005	MO	85.00	132,200.00	136,334.24	01-Sep-2008	3	9.675%	5,222.12
Group One	1004054301	Feb-2009	01-Dec-2005	FL	85.00	361,250.00	352,402.45	01-Jun-2008	6	10.375%	21,422.84
Group One	1004059770	Jan-2009	01-Dec-2005	WI	80.00	115,200.00	111,982.24	01-Feb-2008	10	9.875%	9,694.86
Group One	1004060358	Jan-2008	01-Dec-2005	FL	80.00	278,400.00	270,106.02	01-Sep-2007	15	10.125%	32,361.85
Group One	1004061115	Dec-2008	01-Dec-2005	CA	84.05	332,000.00	322,234.67	01-Feb-2008	10	9.875%	27,613.92
Group One	1004063685	Aug-2008	01-Dec-2005	CT	90.00	180,000.00	175,531.56	01-Feb-2008	10	9.875%	15,571.53
Group One	1004064924	Jan-2009	01-Dec-2005	CO	95.00	203,300.00	197,786.33	01-Aug-2008	4	9.875%	8,672.81
Group One	1004065308	Jan-2008	01-Dec-2005	KY	80.00	103,200.00	103,182.25	01-Jun-2007	18	10.125%	13,252.51
Group One	1004066263	Oct-2008	01-Dec-2005	FL	80.00	222,400.00	216,095.72	01-Jun-2008	6	9.875%	12,417.58
Group One	1004069279	Apr-2008	01-Dec-2005	FL	80.00	464,000.00	463,999.96	01-Dec-2007	12	9.500%	42,340.00
Group One	1004070668	Mar-2008	01-Dec-2005	CA	80.00	271,600.00	261,501.00	01-Sep-2007	15	9.875%	28,461.90
Group One	1004071694	Feb-2009	01-Dec-2005	CA	80.00	210,400.00	203,670.26	01-May-2008	7	9.875%	13,091.54
Group One	1004074708	Oct-2008	01-Dec-2005	CT	80.00	177,600.00	172,229.03	01-Jun-2008	6	10.125%	10,183.43
Group One	1004082147	Sep-2007	01-Dec-2005	NJ	80.00	288,000.00	279,419.64	01-May-2007	19	9.875%	39,854.41
Group One	1004083119	Jul-2008	01-Dec-2005	FL	80.00	105,600.00	102,539.50	01-May-2007	19	9.875%	14,728.46



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004083217	Sep-2006	01-Dec-2005	NY	80.00	254,400.00	247,366.62	01-Apr-2006	32	10.125%	56,705.84
Group One	1004085607	Sep-2008	01-Dec-2005	FL	90.00	175,950.00	171,706.90	01-Jul-2007	17	10.125%	24,607.01
Group One	1004086250	Nov-2008	01-Dec-2005	NV	85.00	392,794.00	392,793.17	01-Jul-2008	5	9.875%	19,844.26
Group One	1004088230	Jan-2009	01-Dec-2005	AZ	80.00	328,000.00	319,327.29	01-Aug-2008	4	10.125%	14,400.90
Group One	1004096748	Dec-2008	01-Jan-2006	HI	80.00	343,240.00	337,495.91	01-Jul-2008	5	9.125%	16,647.28
Group One	1004098434	Jun-2007	01-Dec-2005	MA	80.00	412,000.00	398,947.23	01-Jan-2007	23	9.875%	63,706.85
Group One	1004099665	Feb-2009	01-Dec-2005	NY	84.97	160,600.00	155,975.20	01-May-2008	7	10.125%	10,220.15
Group One	1004099745	Jan-2009	01-Dec-2005	MO	68.10	66,395.00	64,633.79	01-Sep-2008	3	11.375%	2,784.64
Group One	1004111491	Sep-2007	01-Dec-2005	HI	95.00	199,500.00	193,941.53	01-May-2007	19	9.875%	28,928.73
Group One	1004112748	Feb-2009	01-Dec-2005	NH	80.00	196,000.00	189,409.20	01-Sep-2008	3	9.875%	7,017.63
Group One	1004113514	Jan-2009	01-Dec-2005	IN	75.00	52,500.00	51,223.13	01-Aug-2008	4	10.625%	2,421.91
Group One	1004116307	Aug-2008	01-Dec-2005	FL	90.00	103,500.00	100,809.50	01-Apr-2008	8	10.125%	7,465.64
Group One	1004116316	Jul-2008	01-Dec-2005	NY	85.00	239,700.00	233,501.37	01-Jul-2007	17	9.875%	32,249.25
Group One	1004119055	Oct-2008	01-Dec-2005	WA	80.00	228,000.00	225,696.41	01-Aug-2007	16	10.125%	28,917.60
Group One	1004121471	Nov-2008	01-Dec-2005	NY	80.00	560,000.00	560,000.00	01-Jul-2008	5	8.400%	23,006.69
Group One	1004125477	Jul-2008	01-Dec-2005	MD	80.00	440,000.00	424,708.91	01-Oct-2007	14	10.125%	45,879.08
Group One	1004126252	Oct-2008	01-Dec-2005	IL	77.46	55,000.00	54,961.24	01-May-2008	7	9.950%	3,483.18
Group One	1004127395	Mar-2008	01-Dec-2005	IN	90.00	67,500.00	65,681.51	01-Apr-2007	20	9.875%	10,186.60
Group One	1004133486	Feb-2009	01-Dec-2005	CA	80.00	576,000.00	559,733.22	01-Sep-2008	3	9.875%	20,738.13
Group One	1004134216	Sep-2007	01-Dec-2005	SC	86.50	203,200.00	197,466.94	01-May-2007	19	10.375%	29,242.36
Group One	1004135117	Feb-2009	01-Dec-2005	MN	90.00	189,000.00	182,936.99	01-Apr-2008	8	9.875%	12,983.40
Group One	1004136321	Jan-2009	01-Dec-2005	IN	85.00	87,125.00	84,405.61	01-Aug-2008	4	9.875%	3,701.13
Group One	1004139747	Feb-2009	01-Dec-2005	CA	95.00	703,000.00	702,984.94	01-Sep-2008	3	9.875%	25,995.79
Group One	1004139890	Aug-2008	01-Dec-2005	AZ	90.00	175,500.00	175,457.18	01-Apr-2008	8	9.875%	12,241.79
Group One	1004149567	Jun-2008	01-Dec-2005	CA	95.00	356,250.00	356,250.00	01-Jan-2008	11	9.875%	32,381.62
Group One	1004150135	Feb-2009	01-Dec-2005	AZ	80.00	156,000.00	150,485.38	01-Jun-2008	6	9.875%	8,647.38
Group One	1004159314	Jan-2009	01-Dec-2005	CA	66.23	302,000.00	293,003.19	01-Jul-2008	5	10.125%	15,146.18
Group One	1004162435	Nov-2008	01-Dec-2005	IL	94.07	127,000.00	126,494.15	01-Jul-2008	5	8.550%	5,305.84
Group One	1004162738	Jan-2009	01-Dec-2005	CA	84.80	346,000.00	333,561.57	01-Aug-2008	4	10.125%	15,042.84
Group One	1004163979	Nov-2008	01-Dec-2005	IL	85.88	152,000.00	146,981.21	01-Jul-2008	5	8.900%	6,487.64
Group One	1004167234	Jan-2009	01-Dec-2005	CA	70.00	602,000.00	593,288.21	01-Feb-2008	10	9.875%	49,884.25
Group One	1004170783	Nov-2008	01-Dec-2005	NV	70.00	175,000.00	169,775.04	01-Jul-2008	5	9.875%	8,599.75
Group One	1004173511	Oct-2008	01-Dec-2005	AZ	85.00	340,000.00	347,558.11	01-Jun-2008	6	7.725%	16,710.61
Group One	1004181496	May-2008	01-Dec-2005	FL	85.00	97,750.00	95,182.56	01-Nov-2007	13	10.375%	10,804.87
Group One	1004181806	Feb-2009	01-Dec-2005	CA	80.00	284,800.00	284,722.87	01-Feb-2007	22	9.875%	41,729.82
Group One	1004182654	Jan-2009	01-Dec-2005	FL	95.00	241,408.00	240,567.95	01-Sep-2008	3	5.421%	4,953.01
Group One	1004185483	Feb-2009	01-Dec-2005	CA	60.00	165,000.00	160,255.36	01-Jul-2008	5	10.375%	8,517.39
Group One	1004187613	Dec-2008	01-Dec-2005	CA	90.00	283,500.00	272,678.38	01-May-2008	7	9.875%	17,527.24
Group One	1004189513	Feb-2009	01-Jan-2006	FL	93.37	191,400.00	185,701.12	01-Apr-2007	20	9.125%	26,787.82
Group One	1004192803	Mar-2008	01-Dec-2005	ME	80.00	165,360.00	159,057.56	01-Nov-2007	13	9.000%	14,606.30

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004192947	Feb-2009	01-Dec-2005	CA	95.00	470,250.00	470,250.00	01-Sep-2008	3	10.125%	17,879.27
Group One	1004196239	Jan-2009	01-Dec-2005	FL	80.00	204,000.00	197,489.13	01-Aug-2008	4	9.875%	8,660.04
Group One	1004196337	Jun-2008	01-Dec-2005	IN	85.00	67,915.00	66,100.26	01-Feb-2008	10	9.875%	5,975.30
Group One	1004196756	Feb-2009	01-Dec-2005	NY	72.09	93,000.00	89,863.13	01-Nov-2007	13	10.625%	10,446.38
Group One	1004199003	May-2006	01-Dec-2005	TX	80.00	320,000.00	314,320.38	01-Mar-2006	33	10.550%	94,252.42
Group One	1004205194	Jan-2009	01-Dec-2005	OH	85.00	125,800.00	122,695.85	01-Jul-2008	5	9.875%	6,240.79
Group One	1004205201	Oct-2008	01-Dec-2005	OH	85.00	61,200.00	59,793.46	01-Sep-2007	15	9.875%	7,475.67
Group One	1004206406	Jun-2008	01-Dec-2005	PA	85.00	62,900.00	60,746.65	01-Oct-2007	14	9.475%	6,324.72
Group One	1004206674	Dec-2008	01-Dec-2005	FL	69.81	185,000.00	180,284.03	01-Mar-2008	9	10.375%	15,084.00
Group One	1004211221	Oct-2007	01-Dec-2005	IA	80.00	92,000.00	91,968.73	01-Feb-2007	22	9.875%	15,261.15
Group One	1004212756	Oct-2008	01-Dec-2005	FL	85.00	470,050.00	463,464.37	01-Jun-2007	18	10.375%	62,074.46
Group One	1004218769	Jan-2009	01-Dec-2005	AZ	90.00	286,200.00	277,395.96	01-Aug-2008	4	10.125%	12,423.13
Group One	1004222978	Jan-2009	01-Dec-2005	PA	90.00	303,300.00	295,368.09	01-May-2008	7	10.125%	19,353.78
Group One	1004233494	Jan-2008	01-Dec-2005	FL	80.00	204,000.00	198,554.89	01-Sep-2007	15	10.125%	25,384.81
Group One	1004234135	Feb-2009	01-Dec-2005	FL	80.00	103,200.00	99,912.02	01-Sep-2008	3	10.125%	3,805.80
Group One	1004235321	Oct-2008	01-Dec-2005	AZ	87.72	250,000.00	244,465.95	01-May-2007	19	10.375%	40,216.64
Group One	1004238685	Nov-2007	01-Dec-2005	VA	85.00	431,800.00	418,359.50	01-Jul-2007	17	9.150%	49,334.63
Group One	1004241733	Jul-2008	01-Dec-2005	FL	85.00	148,750.00	144,972.38	01-Jan-2008	11	10.375%	14,468.19
Group One	1004242331	Nov-2008	01-Dec-2005	NC	77.42	120,000.00	118,904.53	01-May-2008	7	10.375%	8,057.31
Group One	1004242359	Feb-2009	01-Dec-2005	WI	85.00	61,030.00	59,525.51	01-Mar-2008	9	10.375%	5,298.11
Group One	1004245338	Feb-2008	01-Dec-2005	NY	88.89	200,000.00	198,259.48	01-Jun-2007	18	9.875%	27,364.01
Group One	1004249129	Apr-2008	01-Dec-2005	MD	89.74	280,000.00	279,909.16	01-Dec-2007	12	9.875%	27,145.34
Group One	1004259019	Feb-2009	01-Dec-2005	IN	80.00	92,800.00	92,756.57	01-Jan-2008	11	10.375%	8,535.49
Group One	1004263086	Oct-2008	01-Jan-2006	CA	64.66	375,000.00	375,000.00	01-Dec-2007	12	9.375%	37,341.88
Group One	1004274083	Apr-2008	01-Dec-2005	NM	85.00	76,500.00	75,795.17	01-Nov-2007	13	9.875%	8,311.26
Group One	1004274216	Jan-2009	01-Dec-2005	CA	95.00	532,000.00	549,495.01	01-Jun-2008	6	6.625%	22,435.91
Group One	1004275475	Dec-2008	01-Dec-2005	FL	80.00	288,000.00	278,141.09	01-May-2008	7	9.875%	17,878.35
Group One	1004275885	Sep-2007	01-Dec-2005	MI	73.33	99,000.00	99,000.00	01-May-2007	19	9.875%	13,717.68
Group One	1004277801	Feb-2009	01-Dec-2005	CA	90.63	290,000.00	290,000.00	01-Apr-2008	8	10.125%	20,704.82
Group One	1004281538	Jan-2009	01-Dec-2005	CA	80.00	516,000.00	515,871.56	01-Oct-2007	14	10.125%	58,497.62
Group One	1004284946	Sep-2008	01-Dec-2005	CA	90.00	230,400.00	230,400.00	01-Jan-2008	11	9.875%	21,664.32
Group One	1004286089	May-2008	01-Dec-2005	FL	85.00	119,850.00	119,553.54	01-Feb-2007	22	9.875%	20,137.38
Group One	1004289497	Jul-2007	01-Dec-2005	IL	80.00	97,200.00	94,060.25	01-Feb-2007	22	8.950%	13,571.87
Group One	1004291144	Jun-2008	01-Dec-2005	IN	85.00	97,750.00	95,267.62	01-Jan-2008	11	10.125%	9,266.43
Group One	1004295989	Jun-2008	01-Dec-2005	NY	80.00	400,000.00	399,999.85	01-Feb-2008	10	9.875%	33,924.96
Group One	1004298389	Jun-2008	01-Dec-2005	NY	80.00	432,000.00	432,000.00	01-Feb-2008	10	9.250%	32,940.00
Group One	1004298557	Oct-2006	01-Dec-2005	KY	90.00	122,400.00	119,128.88	01-May-2006	31	9.875%	27,060.06
Group One	1004300232	Oct-2008	01-Dec-2005	FL	80.00	383,920.00	383,920.00	01-Jun-2008	6	9.350%	20,251.78
Group One	1004309019	Sep-2008	01-Dec-2005	CA	80.00	368,000.00	367,997.97	01-May-2007	19	9.875%	49,058.85
Group One	1004311943	Oct-2008	01-Dec-2005	CA	90.00	270,000.00	269,999.21	01-May-2008	7	8.000%	13,162.47

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004317313	Feb-2009	01-Dec-2005	TX	85.00	119,850.00	116,289.04	01-Jun-2006	30	9.400%	23,690.97
Group One	1004320817	Feb-2009	01-Dec-2005	CA	80.00	412,000.00	411,508.04	01-Sep-2008	3	10.125%	15,645.88
Group One	1004329550	Jan-2009	01-Dec-2005	NY	90.00	297,000.00	296,999.96	01-Oct-2007	14	9.875%	37,743.71
Group One	1004330405	Oct-2008	01-Dec-2005	AL	100.00	94,000.00	91,648.20	01-Jun-2008	6	9.875%	5,371.52
Group One	1004334241	Dec-2008	01-Dec-2005	MA	90.00	251,100.00	251,100.00	01-Jun-2008	6	8.450%	11,738.89
Group One	1004337541	Nov-2008	01-Dec-2005	FL	90.00	495,000.00	495,000.00	01-Jul-2008	5	10.125%	25,729.69
Group One	1004353452	Feb-2009	01-Dec-2005	HI	90.00	529,200.00	529,200.00	01-Feb-2008	10	9.875%	48,719.49
Group One	1004356565	Jan-2008	01-Dec-2005	FL	80.00	111,200.00	111,199.43	01-Jul-2007	17	9.875%	13,517.77
Group One	1004358288	Nov-2008	01-Dec-2005	NY	90.00	432,000.00	419,924.01	01-Mar-2006	33	9.725%	97,484.45
Group One	1004358894	Jan-2009	01-Dec-2005	AZ	78.29	303,000.00	301,900.00	01-Sep-2008	3	8.500%	9,308.59
Group One	1004359189	Jan-2009	01-Dec-2005	CA	95.00	470,250.00	469,404.87	01-Aug-2008	4	9.875%	20,536.44
Group One	1004364547	Mar-2008	01-Dec-2005	CA	80.00	471,200.00	471,200.00	01-Nov-2007	13	10.125%	49,564.44
Group One	1004372707	Feb-2009	01-Dec-2005	OH	100.00	86,000.00	83,871.79	01-Aug-2008	4	9.875%	3,745.95
Group One	1004373984	Aug-2007	01-Dec-2005	HI	80.00	476,000.00	475,814.55	01-Mar-2007	21	8.700%	62,886.80
Group One	1004375036	Oct-2008	01-Dec-2005	MN	95.00	215,650.00	208,526.25	01-Jun-2008	6	8.830%	10,314.41
Group One	1004377114	Jun-2008	01-Dec-2005	NV	80.00	492,000.00	476,238.25	01-Feb-2008	10	9.875%	40,122.78
Group One	1004385212	Jan-2008	01-Dec-2005	OH	42.17	97,000.00	94,180.68	01-Sep-2007	15	9.875%	11,377.32
Group One	1004385551	Dec-2007	01-Dec-2005	FL	90.00	189,000.00	184,124.13	01-Aug-2007	16	9.875%	24,379.19
Group One	1004393436	Aug-2008	01-Dec-2005	CA	90.00	243,000.00	242,999.37	01-Apr-2008	8	9.875%	17,035.27
Group One	1004403158	Jan-2009	01-Dec-2005	MD	85.00	170,000.00	166,536.66	01-Jun-2008	6	9.875%	10,368.24
Group One	1004403746	Jan-2009	01-Dec-2005	OH	80.00	115,200.00	111,982.24	01-May-2007	19	9.875%	16,365.99
Group One	1004405708	Jan-2009	01-Dec-2005	CA	79.83	423,117.00	423,117.00	01-Aug-2008	4	9.875%	18,511.35
Group One	1004410131	Dec-2008	01-Dec-2005	CA	69.77	300,000.00	300,000.00	01-Jun-2008	6	10.125%	17,687.50
Group One	1004418525	Feb-2009	01-Dec-2005	CA	83.33	290,000.00	289,839.55	01-Aug-2008	4	9.875%	12,680.46
Group One	1004420460	Jan-2009	01-Dec-2005	AZ	73.33	242,000.00	233,178.20	01-Aug-2008	4	9.875%	10,224.70
Group One	1004424439	Jul-2007	01-Dec-2005	FL	80.00	284,000.00	276,575.02	01-May-2006	31	9.875%	63,655.38
Group One	1004424741	Jan-2009	01-Dec-2005	AR	90.00	94,500.00	88,813.47	01-Jun-2008	6	9.550%	5,374.22
Group One	1004428346	Mar-2008	01-Dec-2005	CA	80.00	380,000.00	379,999.96	01-Nov-2007	13	9.875%	38,593.77
Group One	1004431261	Jan-2009	01-Dec-2005	CA	80.00	599,920.00	599,920.00	01-Apr-2008	8	10.125%	43,731.66
Group One	1004432652	Mar-2008	01-Dec-2005	HI	80.00	468,000.00	467,866.00	01-Oct-2007	14	7.900%	38,560.09
Group One	1004440974	Feb-2009	01-Jan-2006	MN	85.00	284,750.00	284,655.54	01-Sep-2008	3	7.900%	8,776.85
Group One	1004450310	Sep-2008	01-Dec-2005	PA	95.00	379,999.05	370,734.28	01-Nov-2006	25	10.125%	73,472.31
Group One	1004458857	Jan-2009	01-Dec-2005	CA	90.00	387,000.00	387,553.30	01-Aug-2008	4	6.000%	10,704.21
Group One	1004459909	Dec-2008	01-Jan-2006	CA	70.00	455,000.00	455,000.00	01-Nov-2007	13	9.625%	47,111.56
Group One	1004464314	Jan-2009	01-Dec-2005	CA	82.69	430,000.00	429,999.96	01-Aug-2008	4	8.500%	15,587.46
Group One	1004467062	Jan-2009	01-Dec-2005	CA	90.00	162,000.00	156,867.57	01-Jul-2008	5	9.875%	7,945.94
Group One	1004475641	Jan-2009	01-Dec-2005	OH	95.00	128,250.00	124,858.85	01-Sep-2008	3	9.875%	4,626.03
Group One	1004496664	Jan-2009	01-Dec-2005	WI	85.00	64,770.00	63,126.58	01-Apr-2008	8	9.875%	4,755.48
Group One	1004499965	Aug-2008	01-Dec-2005	GA	90.00	222,300.00	214,176.03	01-Apr-2008	8	9.875%	15,092.75
Group One	1004558151	Aug-2008	01-Jan-2006	CA	95.00	551,000.00	550,844.44	01-Mar-2008	9	9.125%	41,691.99

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004558543	Jun-2008	01-Dec-2005	CA	75.00	375,000.00	375,000.00	01-Jan-2008	11	10.125%	34,414.09
Group One	1004578086	Dec-2008	01-Jan-2006	PA	84.65	96,500.00	93,593.30	01-Jul-2008	5	9.125%	4,624.77
Group One	1004584408	Oct-2008	01-Jan-2006	IA	80.00	50,400.00	49,168.33	01-Nov-2007	13	9.500%	5,633.21
Group One	1004615651	Oct-2008	01-Jan-2006	MA	90.00	549,000.00	548,999.97	01-Feb-2008	10	9.125%	41,174.98
Group Two	0002193599	Oct-2008	01-Nov-2005	WA	85.00	85,000.00	82,134.10	01-May-2008	7	8.000%	4,640.93
Group Two	0002200152	Jan-2009	01-Nov-2005	TX	80.00	50,720.00	49,245.42	01-Sep-2007	15	9.565%	6,364.10
Group Two	0002202749	Jan-2009	01-Nov-2005	CO	80.00	157,600.00	151,309.96	01-Sep-2008	3	6.600%	3,858.93
Group Two	0002202863	Nov-2008	01-Nov-2005	FL	90.00	255,600.00	245,401.65	01-Jul-2008	5	6.550%	8,700.14
Group Two	0002204881	Oct-2008	01-Nov-2005	TX	80.00	140,000.00	135,584.05	01-May-2008	7	8.300%	7,965.59
Group Two	0002211912	Aug-2008	01-Nov-2005	TX	80.00	76,000.00	56,991.33	01-May-2007	19	7.950%	8,170.30
Group Two	0002233061	Oct-2008	01-Nov-2005	TX	70.00	50,400.00	49,143.02	01-Jun-2008	6	9.100%	2,826.72
Group Two	0002240940	Oct-2008	01-Nov-2005	CA	81.30	500,000.00	480,173.00	01-Dec-2007	12	7.200%	37,824.83
Group Two	0002241059	Jan-2009	01-Dec-2005	AZ	64.66	151,957.00	138,611.18	01-Aug-2008	4	6.550%	4,232.71
Group Two	0002246642	Apr-2008	01-Dec-2005	CA	80.00	228,000.00	219,075.93	01-Dec-2007	12	6.500%	15,465.12
Group Two	1003206676	Jan-2009	01-Dec-2005	FL	75.00	300,000.00	262,747.12	01-Sep-2008	3	8.500%	8,865.76
Group Two	1003350386	Jan-2009	01-Nov-2005	RI	80.00	266,400.00	259,311.19	01-Sep-2008	3	8.750%	8,934.60
Group Two	1003644792	Jan-2009	01-Nov-2005	AL	80.00	130,400.00	126,622.18	01-Sep-2008	3	8.300%	4,125.63
Group Two	1003712833	Oct-2008	01-Nov-2005	MA	83.45	182,750.00	177,402.64	01-Apr-2008	8	8.250%	11,510.26
Group Two	1003821029	Jan-2009	01-Dec-2005	FL	60.91	134,000.00	129,204.93	01-Aug-2008	4	7.125%	4,295.39
Group Two	1003826382	Dec-2008	01-Dec-2005	FL	90.00	267,300.00	257,249.95	01-Sep-2007	15	6.725%	22,906.61
Group Two	1003832650	Mar-2008	01-Dec-2005	FL	95.00	175,750.00	170,941.16	01-Nov-2007	13	8.450%	17,095.38
Group Two	1003842890	Nov-2008	01-Nov-2005	FL	90.00	97,200.00	95,035.31	01-Jun-2008	6	9.675%	5,830.01
Group Two	1003844683	Nov-2007	01-Dec-2005	MI	95.00	80,750.00	78,459.27	01-May-2007	19	8.350%	10,873.52
Group Two	1003868951	Nov-2007	01-Dec-2005	FL	80.00	164,800.00	159,245.88	01-Jun-2007	18	7.338%	18,332.24
Group Two	1003869317	Jan-2009	01-Nov-2005	GA	90.00	108,900.00	105,468.46	01-Feb-2007	22	7.850%	15,673.78
Group Two	1003872410	Feb-2009	01-Dec-2005	FL	90.00	67,500.00	65,820.53	01-Apr-2008	8	8.950%	4,653.55
Group Two	1003916999	Feb-2008	01-Nov-2005	NJ	80.88	368,000.00	355,054.49	01-Oct-2007	14	7.250%	32,224.50
Group Two	1003978921	Jul-2007	01-Dec-2005	OK	78.13	50,000.00	48,836.79	01-Feb-2007	22	9.300%	8,666.69
Group Two	1004021855	Oct-2007	01-Dec-2005	AZ	88.59	132,000.00	127,233.55	01-Apr-2007	20	6.950%	15,223.22
Group Two	1004030435	Jan-2009	01-Dec-2005	HI	80.00	238,400.00	229,469.18	01-Sep-2008	3	6.800%	6,043.30
Group Two	1004081763	Feb-2008	01-Dec-2005	OH	90.00	84,150.00	82,524.58	01-Oct-2006	26	8.850%	16,153.16
Group Two	1004146908	Dec-2008	01-Dec-2005	GA	90.00	148,500.00	144,131.35	01-Apr-2008	8	8.150%	9,231.51
Group Two	1004157469	Sep-2008	01-Dec-2005	TX	85.00	244,791.00	237,434.45	01-Jul-2007	17	7.950%	28,249.28
Group Two	1004184091	Nov-2008	01-Dec-2005	MN	75.00	247,500.00	238,628.04	01-Jul-2008	5	6.990%	9,072.01
Group Two	1004206807	Dec-2007	01-Dec-2005	NY	75.00	195,000.00	192,487.29	01-Aug-2007	16	7.950%	21,584.99
Group Two	1004218750	Jan-2009	01-Dec-2005	CA	80.00	233,600.00	225,685.24	01-Feb-2008	10	7.300%	15,444.82
Group Two	1004252864	May-2008	01-Dec-2005	OH	80.00	72,000.00	70,227.68	01-Jan-2008	11	8.850%	6,380.81
Group Two	1004266083	Jan-2009	01-Dec-2005	NJ	80.00	281,600.00	270,230.49	01-Aug-2008	4	6.325%	7,902.96
Group Two	1004271013	Jan-2008	01-Dec-2005	CA	80.00	289,600.00	285,327.59	01-Sep-2007	15	7.550%	28,601.90
Group Two	1004309224	Aug-2008	01-Dec-2005	MT	80.00	92,000.00	89,905.56	01-Apr-2008	8	9.425%	6,711.48

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group Two	1004320452	Feb-2008	01-Dec-2005	HI	80.00	208,000.00	200,214.50	01-Oct-2007	14	6.750%	16,837.21
Group Two	1004328846	Nov-2008	01-Dec-2005	PA	85.00	276,250.00	279,942.33	01-Jun-2008	6	6.800%	11,814.89
Group Two	1004390509	Jan-2009	01-Dec-2005	OK	62.30	59,500.00	54,985.84	01-Aug-2008	4	7.990%	2,076.11
Group Two	1004427374	Sep-2008	01-Dec-2005	NY	62.63	357,000.00	342,287.75	01-Jan-2008	11	6.250%	21,498.18
Group Two	1004435409	Dec-2008	01-Dec-2005	CA	75.00	255,000.00	252,068.41	01-Jul-2008	5	6.250%	8,419.81

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

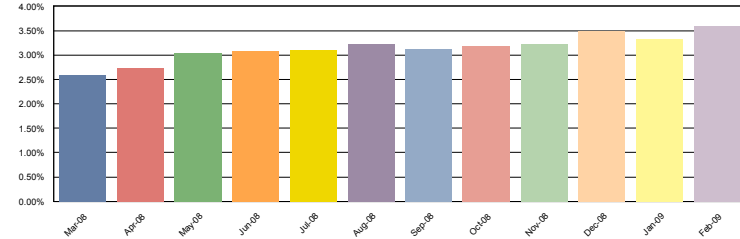
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	13
Original Principal Balance	2,638,159.00
Current Scheduled Balance	2,622,230.44
Current Bankruptcy Total	
Loans in Bankruptcy	84
Original Principal Balance	13,608,884.00
Current Scheduled Balance	13,323,487.52

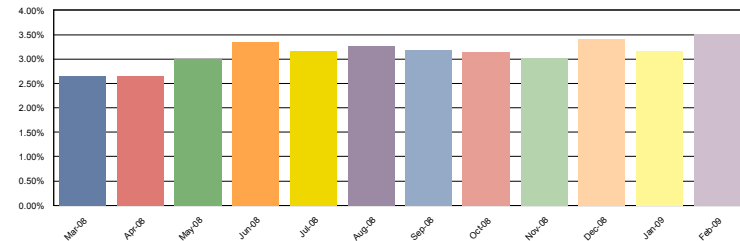
**12 Month Bankruptcy History**



**Group One**

New Bankruptcy Loans	
Loans in Bankruptcy	11
Original Principal Balance	2,525,259.00
Current Scheduled Balance	2,512,129.83
Current Bankruptcy Total	
Loans in Bankruptcy	55
Original Principal Balance	9,404,544.00
Current Scheduled Balance	9,260,723.40

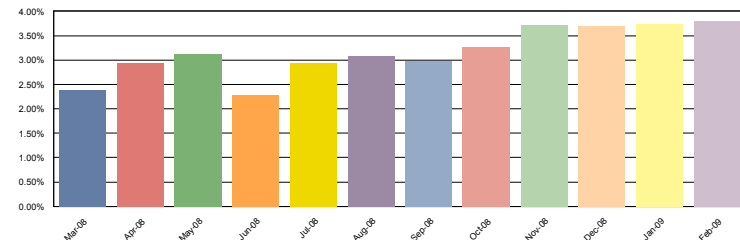
**12 Month Bankruptcy History**



**Group Two**

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	112,900.00
Current Scheduled Balance	110,100.61
Current Bankruptcy Total	
Loans in Bankruptcy	29
Original Principal Balance	4,204,340.00
Current Scheduled Balance	4,062,764.12

**12 Month Bankruptcy History**



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	0002213742	Oct-2008	01-Dec-2005	PA	85.00	335,750.00	328,044.03	01-Jan-2008	11	9.750%	32,889.63
Group One	0002226739	Dec-2008	01-Dec-2005	TX	82.06	143,600.00	139,866.58	01-Jan-2007	23	10.250%	28,639.03
Group One	0002232551	Jul-2007	01-Dec-2005	TX	60.94	51,800.00	50,917.31	01-Jun-2008	6	11.375%	3,534.84
Group One	0002241532	Oct-2007	01-Dec-2005	PA	80.00	60,000.00	58,729.86	01-Jul-2008	5	10.375%	3,219.37
Group One	1002563354	Oct-2007	01-Dec-2005	LA	89.99	65,250.00	63,801.36	01-Mar-2007	21	9.875%	11,387.22
Group One	1003246981	Oct-2006	01-Dec-2005	MI	85.00	140,250.00	136,990.09	01-Nov-2008	1	10.375%	3,385.83
Group One	1003349237	Feb-2009	01-Dec-2005	MS	80.00	112,199.00	108,440.03	01-Dec-2008	0	9.625%	1,650.84
Group One	1003419642	Dec-2008	01-Nov-2005	CA	80.00	527,600.00	507,024.85	01-Mar-2008	9	8.125%	34,716.23
Group One	1003657368	Feb-2009	01-Dec-2005	CA	90.00	429,300.00	440,075.98	01-Jun-2008	6	6.425%	17,473.39
Group One	1003672957	Sep-2007	01-Dec-2005	FL	90.00	86,400.00	84,181.89	01-Feb-2008	10	9.875%	7,409.74
Group One	1003703193	Dec-2008	01-Nov-2005	TX	80.00	93,512.00	90,538.97	01-Feb-2008	10	9.000%	7,683.40
Group One	1003725749	Sep-2006	01-Dec-2005	CA	90.00	171,000.00	166,528.03	01-Nov-2008	1	10.125%	4,011.90
Group One	1003757731	Feb-2009	01-Dec-2005	NJ	90.00	332,550.00	322,323.27	01-Dec-2006	24	9.875%	54,171.44
Group One	1003777292	Feb-2009	01-Dec-2005	IL	80.00	232,000.00	225,356.32	01-May-2008	7	9.875%	14,485.45
Group One	1003780135	Feb-2008	01-Nov-2005	IL	75.00	111,750.00	108,628.94	01-Dec-2008	0	8.500%	1,450.16
Group One	1003809025	Aug-2008	01-Dec-2005	OH	90.00	70,200.00	68,508.98	01-May-2007	19	9.875%	10,667.04
Group One	1003819416	Apr-2008	01-Nov-2005	MI	80.00	128,000.00	123,368.46	01-May-2008	7	9.250%	8,060.12
Group One	1003822242	Jun-2007	01-Dec-2005	PA	90.00	54,000.00	52,424.75	01-Jan-2008	11	10.375%	5,021.24
Group One	1003879226	Mar-2008	01-Dec-2005	MA	75.00	315,000.00	307,488.78	01-Apr-2008	8	10.625%	23,991.87
Group One	1003897643	Jan-2009	01-Dec-2005	CA	75.00	474,000.00	473,164.03	01-Jan-2009	0	6.140%	4,447.74
Group One	1003910021	Mar-2008	01-Dec-2005	OH	95.00	123,500.00	120,318.95	01-Jan-2009	0	9.875%	1,881.91
Group One	1003927898	Jun-2008	01-Dec-2005	LA	85.00	75,650.00	73,868.27	01-Jun-2008	6	10.125%	4,383.01
Group One	1003933514	Nov-2006	01-Dec-2005	MI	80.00	123,200.00	119,132.29	01-Jan-2009	0	9.000%	1,689.59
Group One	1003953261	Nov-2008	01-Dec-2005	CA	85.00	514,250.00	513,936.86	01-Sep-2007	15	9.875%	61,275.09
Group One	1003957132	Nov-2008	01-Dec-2005	AZ	75.00	142,500.00	138,676.82	01-Jun-2008	6	9.875%	7,896.56
Group One	1003968326	Sep-2007	01-Dec-2005	IN	80.00	59,200.00	57,605.93	01-Dec-2008	0	9.875%	900.95
Group One	1004000707	Oct-2008	01-Dec-2005	MS	80.00	104,800.00	100,988.56	01-May-2008	7	9.875%	6,491.35
Group One	1004003688	Jan-2007	01-Dec-2005	TN	85.00	60,350.00	59,007.81	01-May-2008	7	10.375%	4,043.27
Group One	1004004115	Aug-2008	01-Dec-2005	PA	51.52	85,000.00	83,112.78	01-Jan-2008	11	11.375%	9,045.99
Group One	1004005873	Feb-2009	01-Dec-2005	GA	50.85	150,000.00	146,085.68	01-May-2008	7	10.125%	9,663.48
Group One	1004029429	Feb-2009	01-Dec-2005	CA	80.00	360,000.00	377,518.38	01-Jan-2009	0	6.100%	3,443.04
Group One	1004041441	Feb-2009	01-Dec-2005	OR	80.00	135,600.00	135,557.62	01-Sep-2008	3	10.125%	5,154.03
Group One	1004052081	Apr-2007	01-Dec-2005	PA	90.00	72,000.00	70,320.82	01-Jan-2008	11	9.875%	7,013.49
Group One	1004072871	Feb-2009	01-Dec-2005	WA	74.14	215,000.00	208,736.85	01-May-2008	7	10.125%	13,807.84
Group One	1004094731	Oct-2008	01-Dec-2005	GA	80.00	95,200.00	92,521.22	01-May-2008	7	9.875%	5,947.09
Group One	1004114014	Aug-2007	01-Dec-2005	OH	80.00	74,000.00	72,174.08	01-Nov-2008	1	10.125%	1,738.77
Group One	1004126332	Jul-2007	01-Dec-2005	PA	75.00	138,750.00	135,571.35	01-Jun-2008	6	9.875%	8,058.92
Group One	1004127723	Feb-2009	01-Dec-2005	MI	85.00	212,500.00	205,683.25	01-Oct-2008	2	9.875%	6,223.13
Group One	1004132708	Oct-2007	01-Dec-2005	PA	75.00	108,000.00	105,244.86	01-Jun-2008	6	10.125%	6,167.99
Group One	1004142895	Jan-2009	01-Dec-2005	NY	85.00	73,100.00	71,496.59	01-Apr-2008	8	9.875%	5,475.53

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group One	1004161999	Dec-2008	01-Dec-2005	CO	90.00	316,800.00	307,495.04	01-Aug-2008	4	10.000%	13,579.17
Group One	1004166869	Jan-2008	01-Dec-2005	WI	75.00	122,250.00	119,778.52	01-Aug-2007	16	11.375%	18,107.99
Group One	1004236650	Oct-2007	01-Dec-2005	AL	74.69	90,000.00	89,029.65	01-Aug-2007	16	9.875%	12,102.81
Group One	1004257930	Feb-2009	01-Dec-2005	FL	80.00	112,360.00	108,602.45	01-Nov-2007	13	10.125%	12,003.35
Group One	1004269650	Nov-2007	01-Dec-2005	GA	95.00	218,573.00	218,572.96	01-Dec-2008	0	9.875%	3,415.20
Group One	1004273431	Mar-2008	01-Dec-2005	NJ	72.37	165,000.00	165,000.00	01-Mar-2008	9	9.925%	12,605.34
Group One	1004318571	Jul-2007	01-Dec-2005	GA	90.00	154,800.00	153,545.78	01-Jun-2008	6	9.875%	9,462.30
Group One	1004325199	Aug-2007	01-Dec-2005	TX	80.00	66,400.00	64,865.31	01-Jan-2008	11	9.875%	6,496.41
Group One	1004359250	Jan-2009	01-Dec-2005	CA	67.29	270,500.00	270,499.96	01-Apr-2008	8	10.125%	19,594.30
Group One	1004367483	May-2006	01-Dec-2005	TX	80.00	57,600.00	56,213.99	01-Dec-2008	0	9.875%	879.18
Group One	1004383624	Oct-2007	01-Dec-2005	IL	60.00	135,000.00	131,130.71	01-Aug-2008	4	9.875%	5,749.99
Group One	1004390670	Nov-2007	01-Dec-2005	WA	85.00	148,750.00	144,774.66	01-Feb-2008	10	9.875%	12,643.04
Group One	1004420656	Feb-2009	01-Dec-2005	FL	85.00	233,750.00	233,750.00	01-Mar-2006	33	9.875%	49,140.89
Group One	1004426614	Jan-2009	01-Dec-2005	CA	80.00	376,000.00	375,999.98	01-Mar-2008	9	9.875%	28,724.80
Group One	1004531661	Aug-2007	01-Dec-2005	TN	80.00	80,000.00	77,502.91	01-Jun-2008	6	9.875%	4,453.60
Group Two	0002158695	Jul-2007	01-Nov-2005	NY	85.00	173,400.00	167,373.32	01-Dec-2007	12	7.350%	13,474.27
Group Two	0002173776	Feb-2009	01-Dec-2005	LA	95.00	77,900.00	75,676.75	01-Oct-2008	2	8.300%	1,971.72
Group Two	0002196049	Oct-2006	01-Nov-2005	GA	88.10	237,000.00	230,036.61	01-Sep-2008	3	8.225%	7,423.28
Group Two	0002203349	May-2007	01-Nov-2005	AZ	80.00	136,000.00	131,909.54	01-Jun-2008	6	8.100%	6,709.51
Group Two	0002237727	Sep-2007	01-Nov-2005	OH	60.00	120,000.00	106,148.17	01-Jan-2009	0	7.475%	1,237.01
Group Two	0002239621	Oct-2008	01-Dec-2005	TX	63.79	185,000.00	178,946.13	01-Sep-2008	3	7.490%	5,226.90
Group Two	0002245358	Jan-2009	01-Dec-2005	FL	95.00	137,750.00	132,742.90	01-Jan-2009	0	8.850%	1,849.71
Group Two	0002251156	Oct-2008	01-Dec-2005	NV	20.00	38,000.00	37,308.27	01-Jan-2009	0	10.550%	625.45
Group Two	1003356692	Feb-2008	01-Nov-2005	NY	80.00	128,000.00	123,518.06	01-Aug-2007	16	7.300%	12,716.29
Group Two	1003514245	Dec-2008	01-Nov-2005	IL	93.61	337,000.00	324,023.53	01-Mar-2008	9	6.750%	18,685.68
Group Two	1003602792	Feb-2009	01-Dec-2005	MS	78.60	135,200.00	129,765.15	01-Jan-2009	0	6.350%	1,267.46
Group Two	1003622324	May-2008	01-Nov-2005	TX	78.28	113,500.00	109,811.74	01-Jan-2009	0	7.800%	1,338.28
Group Two	1003855199	Aug-2008	01-Nov-2005	NE	90.00	68,400.00	66,614.04	01-Feb-2009	(1)	8.850%	463.88
Group Two	1003861501	Nov-2007	01-Dec-2005	TX	80.00	86,400.00	84,410.17	01-May-2008	7	9.450%	5,685.15
Group Two	1003861878	Oct-2008	01-Nov-2005	MS	90.00	71,820.00	73,836.26	01-Mar-2008	9	8.775%	5,626.42
Group Two	1003956482	Aug-2007	01-Dec-2005	MI	90.00	315,000.00	310,483.37	01-Nov-2008	1	7.850%	5,709.63
Group Two	1004043635	Nov-2008	01-Dec-2005	NV	57.86	162,000.00	153,211.77	01-Jan-2009	0	6.675%	1,579.71
Group Two	1004096454	Jul-2008	01-Dec-2005	NY	100.00	475,000.00	457,897.63	01-May-2008	7	6.990%	22,404.86
Group Two	1004096597	Jun-2008	01-Dec-2005	TX	80.00	68,000.00	65,817.05	01-Oct-2008	2	8.025%	1,654.63
Group Two	1004119929	Jan-2009	01-Dec-2005	TX	20.00	25,000.00	24,449.57	01-Jan-2009	0	9.800%	379.34
Group Two	1004170881	Nov-2008	01-Dec-2005	NY	20.00	71,400.00	69,771.25	01-Jan-2009	0	9.400%	1,036.01
Group Two	1004255629	Feb-2007	01-Dec-2005	PA	75.00	183,000.00	178,359.27	01-Nov-2008	1	8.850%	3,728.91
Group Two	1004302560	Oct-2008	01-Dec-2005	LA	82.82	67,500.00	60,271.57	01-Jun-2008	6	7.700%	2,928.00
Group Two	1004304666	Aug-2006	01-Dec-2005	TN	76.72	65,900.00	64,374.76	01-Oct-2008	2	9.325%	1,896.98
Group Two	1004349636	Dec-2008	01-Dec-2005	TX	70.00	55,300.00	54,074.42	01-Nov-2007	13	9.550%	6,148.90



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Scheduled Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group Two	1004394863	Oct-2006	01-Dec-2005	OK	80.00	91,120.00	88,673.35	01-Aug-2008	4	8.550%	3,579.06
Group Two	1004395032	Nov-2008	01-Dec-2005	AZ	85.00	250,750.00	240,978.87	01-Sep-2008	3	6.525%	6,070.30
Group Two	1004486648	Feb-2009	01-Dec-2005	CO	20.00	35,000.00	34,423.86	01-Oct-2008	2	10.900%	1,194.28
Group Two	1004606778	Feb-2008	01-Dec-2005	MA	100.00	294,000.00	287,856.74	01-Jan-2008	11	9.850%	29,283.25

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group One	86	22,710,374.52	5,169,413.37	1.960 %	0	0.00	0.00	0.000 %	86	22,710,374.52	5,169,413.37	1.960 %
Group Two	14	1,599,982.68	357,352.63	0.334 %	0	0.00	0.00	0.000 %	14	1,599,982.68	357,352.63	0.334 %
Total	100	24,310,357.20	5,526,766.00	1.491 %	0	0.00	0.00	0.000 %	100	24,310,357.20	5,526,766.00	1.491 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group One	0002224150	64,000.00	9.875%	IN	80.00	360	62,100.52	11/21/2008	371.00	65,807.31
Group One	0002241895	208,000.00	9.500%	TX	80.00	360	201,720.84	01/28/2009	93,136.22	93,136.22
Group One	1002891017	311,045.00	9.125%	CA	82.95	360	301,269.95	11/10/2008	508.96	254,976.25
Group One	1003337133	250,750.00	8.875%	CA	85.00	360	242,485.44	08/12/2008	(270.74)	156,498.51
Group One	1003495729	57,400.00	10.550%	MI	70.00	360	56,508.56	12/05/2008	400.00	69,406.41
Group One	1003742203	181,600.00	10.125%	FL	80.00	360	177,938.52	01/07/2009	195,580.09	195,580.09
Group One	1003748706	94,400.00	10.125%	OK	80.00	360	91,912.81	01/07/2009	46,948.68	46,948.68
Group One	1003756331	220,000.00	9.875%	CA	80.00	360	211,565.53	01/22/2009	177,916.42	177,916.42
Group One	1003768523	216,900.00	8.575%	MN	90.00	360	211,609.44	09/12/2008	(73.83)	135,437.75
Group One	1003773152	295,200.00	9.125%	CA	80.00	360	285,796.80	07/23/2008	272.78	156,359.66
Group One	1003780206	108,000.00	9.250%	OH	90.00	360	105,289.78	11/18/2008	(1,188.72)	76,915.50
Group One	1003792195	479,200.00	7.750%	CA	80.00	360	479,199.96	01/07/2009	225,377.80	225,377.80
Group One	1003843746	276,000.00	10.125%	CA	80.00	360	267,979.90	01/13/2009	167,872.55	167,872.55
Group One	1003869308	54,400.00	8.775%	MI	85.00	360	53,549.20	01/04/2008	90.75	57,624.48
Group One	1003906232	150,400.00	9.875%	TX	80.00	360	146,398.26	01/07/2009	92,664.05	92,664.05
Group One	1003906517	153,000.00	9.875%	MN	90.00	360	149,184.01	01/15/2009	159,896.43	159,896.43
Group One	1003912412	137,000.00	10.125%	MI	83.54	360	134,163.40	11/21/2008	1,115.00	163,598.63
Group One	1003916310	240,000.00	8.300%	NJ	61.54	360	239,879.26	12/12/2008	1,681.60	1,681.60
Group One	1003936913	320,000.00	7.225%	CA	80.00	360	314,117.23	08/24/2007	(400.00)	44,177.33
Group One	1003945510	270,400.00	10.125%	CA	80.00	360	261,054.06	12/30/2008	(1,033.79)	244,900.53
Group One	1003947215	300,888.00	10.490%	MA	95.00	360	295,980.41	02/29/2008	(42.90)	242,162.00
Group One	1003948081	55,800.00	9.375%	OH	90.00	360	55,058.79	07/23/2008	(15.18)	79,681.16
Group One	1003949277	144,500.00	10.375%	MI	85.00	360	141,093.16	01/29/2009	164,663.08	164,663.08
Group One	1003955303	350,550.00	8.625%	CA	95.00	360	340,300.21	09/15/2008	(423.00)	180,789.57
Group One	1003962778	517,750.00	10.125%	CA	95.00	360	517,749.96	11/18/2008	(295.92)	318,807.32
Group One	1003963679	68,400.00	9.875%	WI	90.00	360	66,978.87	11/17/2008	(168.41)	77,572.64
Group One	1003963688	59,500.00	9.000%	WI	85.00	360	58,154.62	10/29/2008	(262.00)	68,809.75
Group One	1003965249	297,500.00	10.125%	CA	85.00	360	297,500.00	01/21/2009	201,297.98	201,297.98

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group One	1003986887	76,050.00	9.875%	OH	90.00	360	74,147.73	11/14/2008	(1,783.05)	77,447.60
Group One	1003987788	279,000.00	10.125%	CA	90.00	360	271,609.72	12/24/2008	242.84	257,363.72
Group One	1003992031	574,400.00	9.400%	CA	80.00	360	574,400.00	11/30/2007	(400.00)	234,221.88
Group One	1003993691	316,000.00	10.375%	CA	80.00	360	308,678.08	11/17/2008	(338.00)	197,582.00
Group One	1003995029	301,500.00	10.125%	CA	90.00	360	292,834.62	01/20/2009	286,962.61	286,962.61
Group One	1003999828	323,200.00	9.875%	CA	80.00	360	323,199.96	01/15/2009	350,124.98	350,124.98
Group One	1004003973	353,400.00	7.700%	CA	95.00	360	346,352.84	01/19/2009	233,135.44	233,135.44
Group One	1004017334	280,000.00	9.875%	CA	80.00	360	270,784.37	11/20/2008	(2,966.88)	145,271.21
Group One	1004029866	429,300.00	6.850%	CA	90.00	360	429,284.97	05/29/2008	522.20	195,560.11
Group One	1004034217	286,400.00	10.125%	CA	80.00	360	283,268.82	12/22/2008	(1,727.00)	276,577.90
Group One	1004039622	384,000.00	9.875%	CA	80.00	360	384,000.00	12/22/2008	(1,565.15)	269,898.94
Group One	1004048621	354,450.00	9.875%	CA	85.00	360	354,450.00	11/25/2008	2,835.12	282,523.70
Group One	1004057415	476,000.00	8.625%	CA	80.00	360	476,000.00	05/29/2008	(266.70)	165,286.17
Group One	1004057451	523,200.00	10.125%	CA	80.00	360	523,192.51	01/09/2009	321,433.31	321,433.31
Group One	1004059510	384,000.00	9.875%	CA	80.00	360	384,000.00	11/10/2008	(389.24)	119,141.45
Group One	1004061071	55,250.00	10.125%	TX	85.00	360	54,186.65	11/25/2008	(302.82)	28,110.31
Group One	1004062043	120,700.00	10.125%	FL	85.00	360	118,677.14	01/09/2009	140,265.83	140,265.83
Group One	1004071569	95,400.00	9.875%	IN	90.00	360	93,242.24	11/11/2008	(1,001.00)	72,032.37
Group One	1004083351	80,910.00	9.875%	OH	90.00	360	79,147.77	01/29/2009	88,842.27	88,842.27
Group One	1004089088	88,000.00	9.875%	PA	97.78	360	85,901.34	01/14/2009	79,180.41	79,180.41
Group One	1004126699	213,660.00	10.675%	GA	90.00	360	211,014.56	12/26/2008	(1,096.72)	276,190.31
Group One	1004133093	158,800.00	10.125%	WA	80.00	360	156,958.28	01/07/2009	5,025.67	5,025.67
Group One	1004139658	80,000.00	8.625%	OK	80.00	360	78,296.23	07/21/2008	(96.92)	56,848.74
Group One	1004143723	326,700.00	8.875%	MN	90.00	360	317,634.21	08/15/2008	20.31	225,076.24
Group One	1004146445	93,750.00	9.875%	IL	75.00	360	92,224.42	11/17/2008	(924.00)	123,670.07
Group One	1004154408	54,375.00	9.890%	TX	75.00	360	53,283.85	11/26/2008	(1,898.36)	51,508.89
Group One	1004159421	288,000.00	8.875%	CA	80.00	360	280,130.57	09/12/2008	(570.96)	193,884.25
Group One	1004168484	332,000.00	10.125%	CA	80.00	360	328,171.29	01/13/2009	312,409.35	312,409.35
Group One	1004184714	161,500.00	8.625%	OH	95.00	360	161,500.00	09/22/2008	(2,281.98)	86,611.09
Group One	1004194222	198,550.00	9.875%	FL	95.00	360	194,920.49	01/13/2009	239,991.32	239,991.32
Group One	1004198442	440,100.00	9.775%	CA	90.00	360	431,328.75	04/29/2008	(61.95)	244,465.53
Group One	1004208583	280,000.00	9.875%	MA	80.00	360	280,000.00	11/26/2008	(583.49)	177,244.11
Group One	1004212792	280,000.00	7.650%	CA	80.00	360	277,183.75	03/31/2008	(27.26)	219,405.22
Group One	1004214326	261,000.00	10.125%	WI	90.00	360	258,460.85	01/22/2009	114,648.21	114,648.21
Group One	1004219349	240,000.00	10.125%	CA	80.00	360	240,000.00	01/07/2009	211,651.61	211,651.61
Group One	1004237392	220,000.00	10.125%	MN	80.00	360	217,710.26	01/07/2009	222,714.20	222,714.20
Group One	1004243679	319,600.00	9.750%	NJ	85.00	360	312,850.90	01/28/2009	138,757.99	138,757.99
Group One	1004265547	256,000.00	10.125%	CA	80.00	360	255,999.98	11/24/2008	(1,608.47)	208,544.61
Group One	1004270256	537,200.00	8.450%	CA	85.00	360	528,742.16	11/20/2008	(459.00)	361,159.20
Group One	1004278659	372,000.00	9.875%	CA	80.00	360	371,888.01	11/07/2008	945.47	239,657.16

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group One	1004284107	568,000.00	10.125%	CA	80.00	360	567,836.91	11/14/2008	(1,606.89)	343,254.65
Group One	1004292517	472,000.00	6.750%	CA	80.00	360	472,000.00	03/31/2008	(355.44)	233,424.89
Group One	1004304229	436,000.00	10.125%	CA	80.00	360	435,869.18	12/12/2008	2,295.97	251,652.53
Group One	1004315342	364,000.00	10.125%	CA	80.00	360	363,996.27	12/15/2008	(821.19)	305,389.83
Group One	1004315841	311,200.00	8.175%	CA	79.82	360	311,200.00	12/24/2007	(400.00)	222,100.71
Group One	1004324190	399,200.00	7.000%	CA	80.00	360	399,199.99	10/26/2007	(400.00)	92,517.84
Group One	1004329202	256,000.00	8.625%	CA	80.00	360	255,984.67	10/22/2008	(436.61)	205,406.32
Group One	1004336418	140,250.00	10.125%	MN	85.00	360	139,312.31	11/17/2008	(889.78)	161,703.47
Group One	1004343179	532,000.00	9.875%	CA	80.00	360	532,000.00	11/21/2008	(695.31)	160,579.41
Group One	1004351258	432,000.00	9.875%	CA	80.00	360	432,000.00	01/09/2009	280,677.15	280,677.15
Group One	1004362139	102,600.00	9.875%	OH	90.00	360	100,013.48	01/22/2009	59,982.66	59,982.66
Group One	1004365617	216,000.00	10.125%	AZ	80.00	360	216,000.00	01/28/2009	109,234.18	109,234.18
Group One	1004369294	212,000.00	9.875%	CA	80.00	360	212,000.00	01/12/2009	164,344.64	164,344.64
Group One	1004399635	280,000.00	9.875%	CA	80.00	360	279,999.60	12/03/2008	(1,418.37)	265,915.74
Group One	1004424206	400,000.00	8.750%	CA	73.39	360	400,000.00	01/09/2009	159,021.26	159,021.26
Group One	1004442240	323,000.00	9.875%	CA	95.00	360	323,000.00	12/11/2008	(1,052.00)	228,415.20
Group One	1004443463	373,500.00	9.500%	CA	90.00	360	359,765.30	12/30/2008	(966.59)	273,006.73
Group One	1004485499	368,000.00	7.750%	CA	79.14	360	368,000.00	01/07/2009	147,920.60	147,920.60
Group Two	0002230873	225,000.00	8.400%	CA	72.58	360	222,660.39	10/13/2008	(768.21)	152,283.60
Group Two	0002248870	25,800.00	9.800%	TX	20.00	360	24,992.23	12/12/2008	(878.94)	25,021.53
Group Two	1002705978	140,200.00	9.750%	MA	20.00	360	137,438.94	01/09/2009	142,683.34	142,683.34
Group Two	1003700542	108,000.00	8.450%	TX	86.40	240	99,397.71	01/14/2009	64,306.15	64,306.15
Group Two	1003794040	24,400.00	11.150%	PA	20.00	360	24,065.04	11/13/2008	(80.00)	25,416.01
Group Two	1003812431	32,280.00	10.900%	CO	20.00	360	31,765.13	01/09/2009	33,224.30	33,224.30
Group Two	1003836861	400,000.00	6.750%	CA	82.47	360	385,305.48	11/26/2008	(1,149.71)	205,754.53
Group Two	1003931561	200,000.00	8.325%	CA	28.57	360	196,062.04	12/15/2008	11.00	11.00
Group Two	1004013631	41,600.00	10.850%	CO	20.00	360	40,972.28	01/09/2009	42,422.81	42,422.81
Group Two	1004094349	30,000.00	10.600%	WA	14.63	360	29,403.71	01/09/2009	30,561.73	30,561.73
Group Two	1004207423	20,000.00	12.450%	AL	22.99	360	19,830.90	09/27/2006	(204.48)	21,020.75
Group Two	1004335561	331,000.00	6.990%	CA	94.57	360	319,474.32	12/18/2008	(522.23)	260,011.57
Group Two	1004393114	46,800.00	9.990%	VA	20.00	360	45,988.41	01/09/2009	47,957.03	47,957.03
Group Two	1004553566	22,780.00	11.150%	OK	20.00	360	22,626.10	08/23/2007	(210.16)	23,006.95

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: To see a list of loans that have liquidated in the last 6 months and have not yet had a loss passed to the Trust, please see the supplemental report posted on CTSLink

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

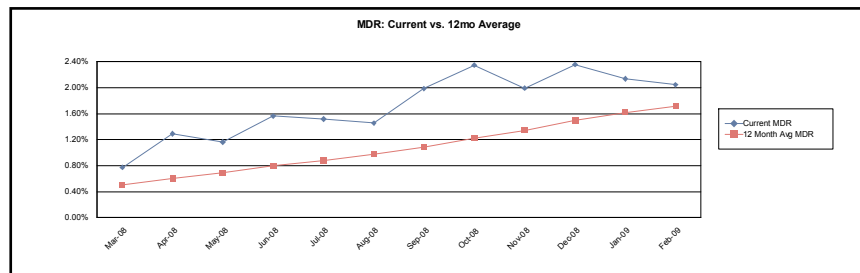
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Report - Collateral**

**Summary**

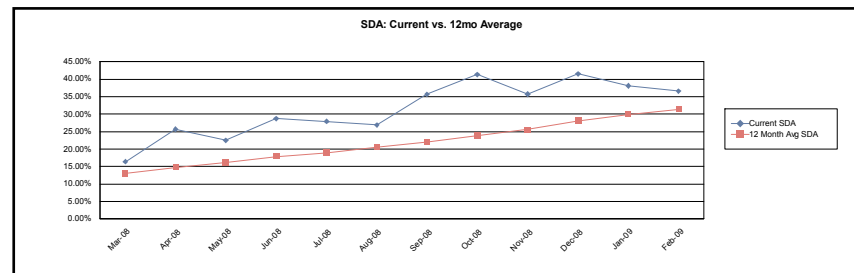
**MDR**

Current Month 2.045%  
3 Month Average 2.181%  
12 Month Average 1.719%



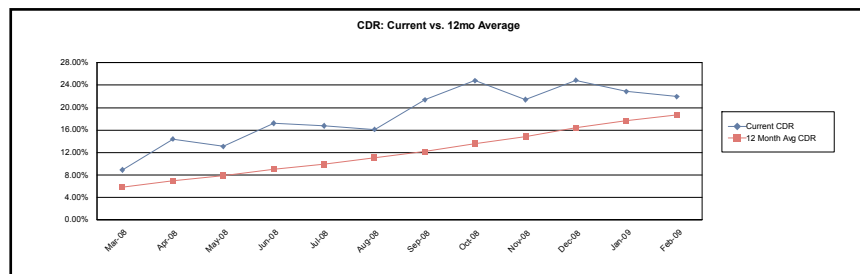
**SDA**

Current Month 36.597%  
3 Month Average 38.731%  
12 Month Average 31.419%



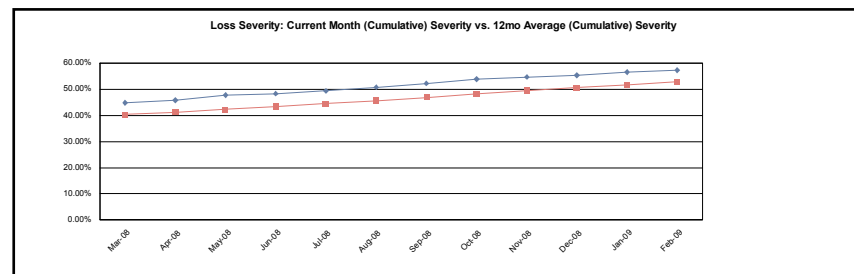
**CDR**

Current Month 21.958%  
3 Month Average 23.239%  
12 Month Average 18.658%



**Loss Severity**

Current Month (Cumulative) 57.221%  
3 Month Average (Cumulative) 56.356%  
12 Month Average (Cumulative) 51.365%



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

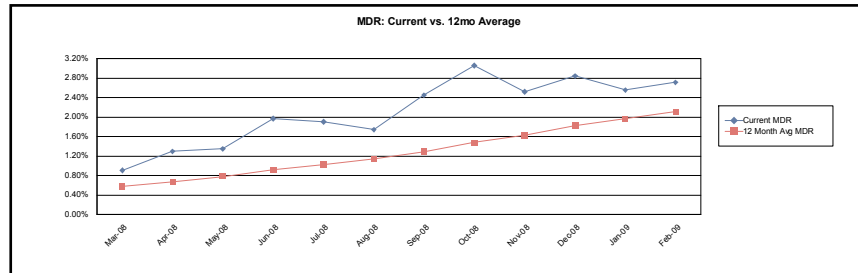
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Report - Collateral**

**Group One**

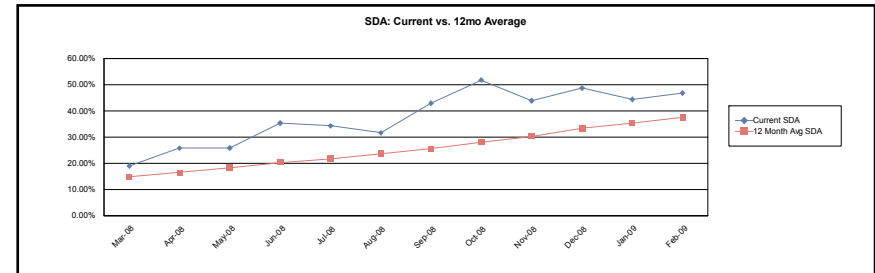
**MDR**

Current Month 2.714%  
3 Month Average 2.705%  
12 Month Average 2.111%



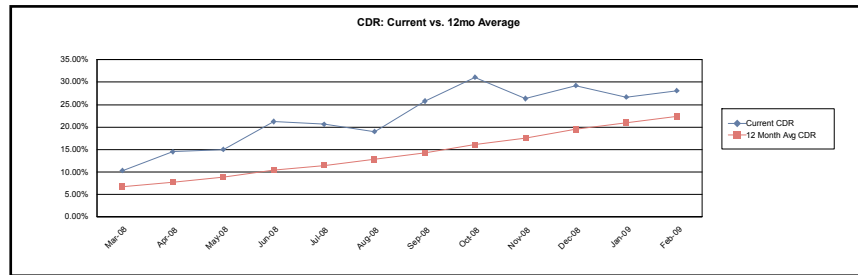
**SDA**

Current Month 46.875%  
3 Month Average 46.730%  
12 Month Average 37.622%



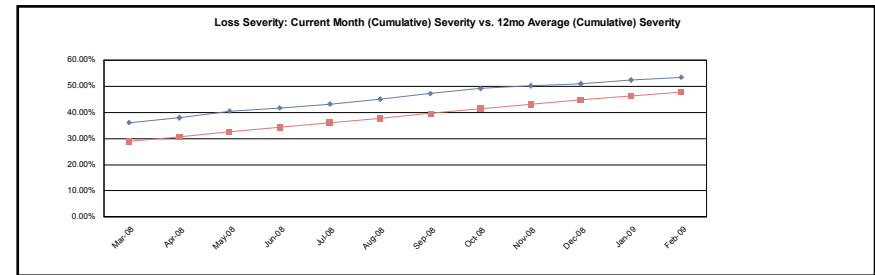
**CDR**

Current Month 28.125%  
3 Month Average 28.038%  
12 Month Average 22.354%



**Loss Severity**

Current Month (Cumulative) 53.442%  
3 Month Average (Cumulative) 52.252%  
12 Month Average (Cumulative) 45.643%



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

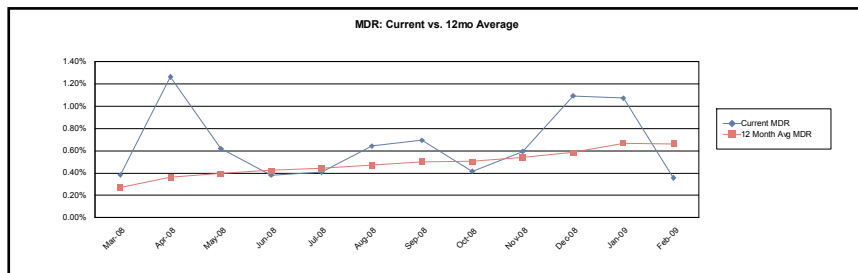
Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Realized Loss Report - Collateral**

**Group Two**

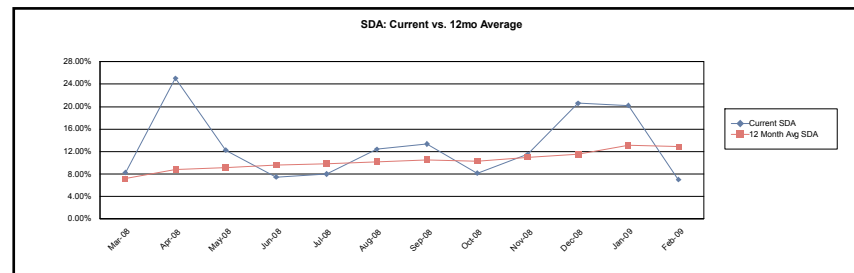
**MDR**

Current Month 0.358%  
3 Month Average 0.841%  
12 Month Average 0.661%



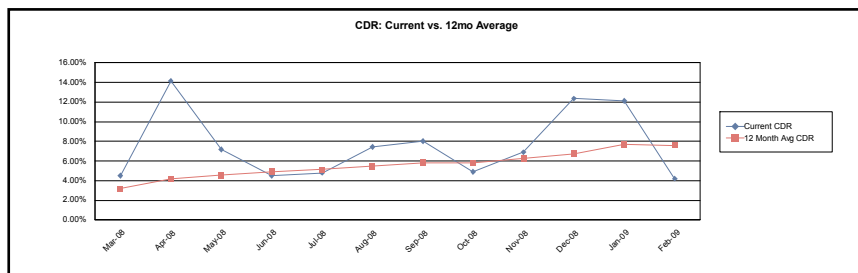
**SDA**

Current Month 7.011%  
3 Month Average 15.943%  
12 Month Average 12.859%



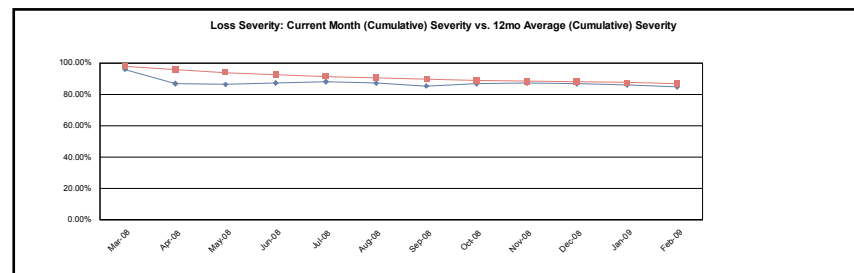
**CDR**

Current Month 4.207%  
3 Month Average 9.566%  
12 Month Average 7.592%



**Loss Severity**

Current Month (Cumulative) 84.907%  
3 Month Average (Cumulative) 85.890%  
12 Month Average (Cumulative) 87.392%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Group One	5	570,204.00	554,392.40	0	0.00	0.00	0	0.00	0.00	30	7,456,060.00	7,372,817.25	(216,551.81)
Group Two	5	493,645.00	473,769.15	0	0.00	0.00	0	0.00	0.00	6	398,880.00	385,366.78	(45,151.99)
Total	10	1,063,849.00	1,028,161.55	0	0.00	0.00	0	0.00	0.00	36	7,854,940.00	7,758,184.03	(261,703.80)

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group One	0002241895	TX	80.00	01-Dec-2005	208,000.00	201,720.84	Liquidation	25	9.500%	360	38
Group One	1003648342	CT	69.99	01-Dec-2005	192,402.00	186,867.16	Loan Paid in Full	0	9.875%	360	38
Group One	1003742203	FL	80.00	01-Dec-2005	181,600.00	177,938.52	Liquidation	27	10.125%	360	38
Group One	1003748706	OK	80.00	01-Dec-2005	94,400.00	91,912.81	Liquidation	25	10.125%	360	38
Group One	1003756331	CA	80.00	01-Dec-2005	220,000.00	211,565.53	Liquidation	15	9.875%	360	38
Group One	1003792195	CA	80.00	01-Dec-2005	479,200.00	479,199.96	Liquidation	15	7.750%	360	38
Group One	1003843746	CA	80.00	01-Dec-2005	276,000.00	267,979.90	Liquidation	13	10.125%	360	38
Group One	1003906232	TX	80.00	01-Dec-2005	150,400.00	146,398.26	Liquidation	19	9.875%	360	38
Group One	1003906517	MN	90.00	01-Dec-2005	153,000.00	149,184.01	Liquidation	18	9.875%	360	38
Group One	1003949277	MI	85.00	01-Dec-2005	144,500.00	141,093.16	Liquidation	14	10.375%	360	38
Group One	1003965249	CA	85.00	01-Dec-2005	297,500.00	297,500.00	Liquidation	11	10.125%	360	38
Group One	1003995029	CA	90.00	01-Dec-2005	301,500.00	292,834.62	Liquidation	19	10.125%	360	38
Group One	1003999828	CA	80.00	01-Dec-2005	323,200.00	323,199.96	Liquidation	18	9.875%	360	38
Group One	1004003875	TX	80.00	01-Dec-2005	108,952.00	104,808.11	Loan Paid in Full	0	9.875%	360	38
Group One	1004003973	CA	95.00	01-Dec-2005	353,400.00	346,352.84	Liquidation	12	7.700%	360	38
Group One	1004050145	OH	85.00	01-Dec-2005	55,250.00	54,466.18	Loan Paid in Full	34	9.875%	360	38
Group One	1004054007	MO	78.72	01-Dec-2005	74,000.00	70,549.74	Loan Paid in Full	(1)	9.875%	360	38
Group One	1004057451	CA	80.00	01-Dec-2005	523,200.00	523,192.51	Liquidation	15	10.125%	360	38
Group One	1004062043	FL	85.00	01-Dec-2005	120,700.00	118,677.14	Liquidation	35	10.125%	360	38
Group One	1004083351	OH	90.00	01-Dec-2005	80,910.00	79,147.77	Liquidation	31	9.875%	360	38
Group One	1004089088	PA	97.78	01-Dec-2005	88,000.00	85,901.34	Liquidation	24	9.875%	360	38
Group One	1004133093	WA	80.00	01-Dec-2005	158,800.00	156,958.28	Liquidation	2	10.125%	360	38
Group One	1004168484	CA	80.00	01-Dec-2005	332,000.00	328,171.29	Liquidation	23	10.125%	360	38
Group One	1004194222	FL	95.00	01-Jan-2006	198,550.00	194,920.49	Liquidation	30	9.875%	360	37
Group One	1004214326	WI	90.00	01-Dec-2005	261,000.00	258,460.85	Liquidation	2	10.125%	360	38



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group One	1004219349	CA	80.00	01-Dec-2005	240,000.00	240,000.00	Liquidation	15	10.125%	360	38
Group One	1004237392	MN	80.00	01-Dec-2005	220,000.00	217,710.26	Liquidation	26	10.125%	360	38
Group One	1004243679	NJ	85.00	01-Jan-2006	319,600.00	312,850.90	Liquidation	30	9.750%	360	37
Group One	1004277632	WA	79.32	01-Dec-2005	139,600.00	137,440.67	Loan Paid in Full	0	9.875%	360	38
Group One	1004351258	CA	80.00	01-Dec-2005	432,000.00	432,000.00	Liquidation	12	9.875%	360	38
Group One	1004362139	OH	90.00	01-Dec-2005	102,600.00	100,013.48	Liquidation	14	9.875%	360	38
Group One	1004365617	AZ	80.00	01-Dec-2005	216,000.00	216,000.00	Liquidation	16	10.125%	360	38
Group One	1004369294	CA	80.00	01-Dec-2005	212,000.00	212,000.00	Liquidation	13	9.875%	360	38
Group One	1004424206	CA	73.39	01-Dec-2005	400,000.00	400,000.00	Liquidation	7	8.750%	360	38
Group One	1004485499	CA	79.14	01-Dec-2005	368,000.00	368,000.00	Liquidation	8	7.750%	360	38
Group Two	1002705978	MA	20.00	01-Dec-2005	140,200.00	137,438.94	Liquidation	5	9.750%	360	38
Group Two	1003364344	CA	49.50	01-Dec-2005	198,000.00	189,608.49	Loan Paid in Full	0	6.250%	360	38
Group Two	1003700542	TX	86.40	01-Nov-2005	108,000.00	99,397.71	Liquidation	13	8.450%	240	39
Group Two	1003812431	CO	20.00	01-Nov-2005	32,280.00	31,765.13	Liquidation	5	10.900%	360	39
Group Two	1003851898	TN	80.00	01-Dec-2005	95,920.00	93,194.57	Loan Paid in Full	0	8.250%	360	38
Group Two	1004013631	CO	20.00	01-Dec-2005	41,600.00	40,972.28	Liquidation	5	10.850%	360	38
Group Two	1004094349	WA	14.63	01-Dec-2005	30,000.00	29,403.71	Liquidation	5	10.600%	360	38
Group Two	1004098407	WA	64.58	01-Dec-2005	155,000.00	147,484.90	Loan Paid in Full	0	6.450%	360	38
Group Two	1004102562	TX	25.00	01-Dec-2005	21,125.00	19,710.16	Loan Paid in Full	0	9.650%	360	38
Group Two	1004196747	NY	20.00	01-Dec-2005	23,600.00	23,248.72	Loan Paid in Full	0	11.850%	360	38
Group Two	1004393114	VA	20.00	01-Dec-2005	46,800.00	45,988.41	Liquidation	7	9.990%	360	38

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Group One	0	0.00	0.00	0.00
Group Two	0	0.00	0.00	0.00
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
		No Prepayment Penalties this Period			

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Prepayment Rates**

**Summary**

**SMM**

Current Month 2.247%  
3 Month Average 2.661%  
12 Month Average 2.880%

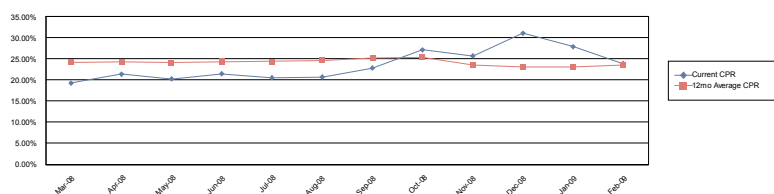
**CPR**

Current Month 23.873%  
3 Month Average 27.591%  
12 Month Average 23.488%

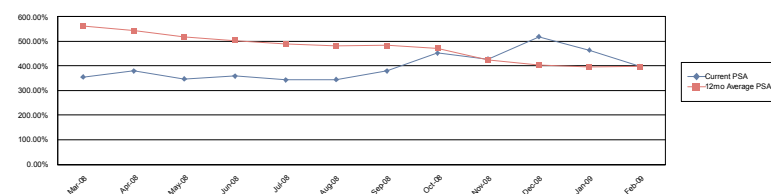
**PSA**

Current Month 397.886%  
3 Month Average 459.853%  
12 Month Average 397.165%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Group One**

**SMM**

Current Month 2.839%  
3 Month Average 3.142%  
12 Month Average 3.409%

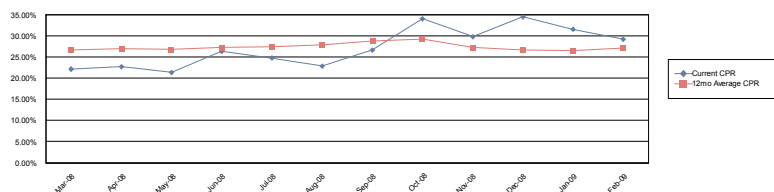
**CPR**

Current Month 29.223%  
3 Month Average 31.790%  
12 Month Average 27.192%

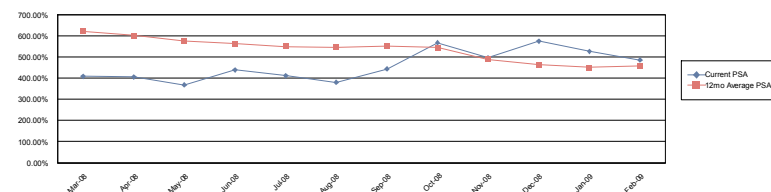
**PSA**

Current Month 487.053%  
3 Month Average 529.838%  
12 Month Average 459.732%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Prepayment Rates**

**Group Two**

**SMM**

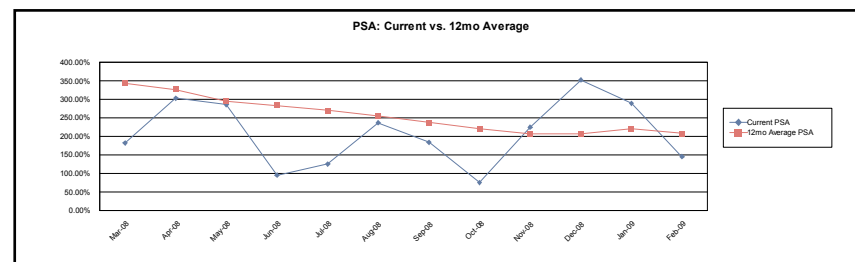
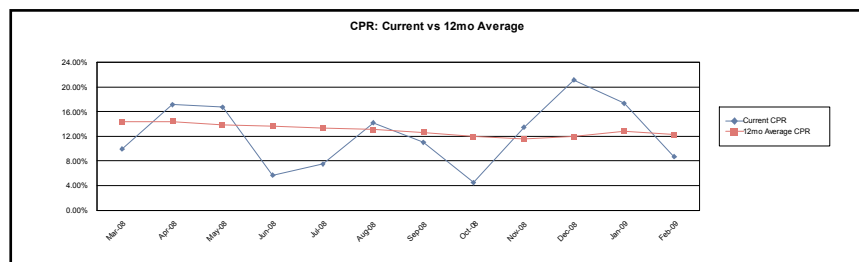
Current Month 0.755%  
3 Month Average 1.431%  
12 Month Average 1.456%

**CPR**

Current Month 8.695%  
3 Month Average 15.740%  
12 Month Average 12.279%

**PSA**

Current Month 144.912%  
3 Month Average 262.336%  
12 Month Average 208.048%



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - (1 - \text{SMM})^{12}$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Modification Summary**

	Loan Count (Numerator)	Loan Count (Denominator)	Loan Count %	Current Scheduled Balance (Numerator)	Current Scheduled Balance (Denominator)	Current Scheduled Balance %
Number of loans modified within the past 12 months that are currently delinquent (against the total number of loans delinquent within the deal)	35	935	3.743%	8,367,204.44	203,984,414.42	4.102%
Number of modified loans that have passed the loan modification performance test (against the total number of modified loans)	110	153	71.895%	23,691,828.13	34,344,846.10	68.982%
Number of loans modified in the current cycle (against the number of loans within the deal)	22	2,032	1.083%	4,542,295.74	370,644,964.99	1.226%
Number of modified loans (against the total number of loans within the deal)	153	2,032	7.530%	34,344,846.10	370,644,964.99	9.266%
Number of loans modified within the last 12 months (against the total number of modified loans within the deal)	140	153	91.503%	31,068,332.22	34,344,846.10	90.460%
Number of loans modified within the last 12 months (against the total number of loans within the deal)	140	2,032	6.890%	31,068,332.22	370,644,964.99	8.382%
Number of modified loans that are not currently delinquent after the modification (against the number of modified loans within the deal)	110	153	71.895%	23,691,828.13	34,344,846.10	68.982%
Number of loans modified in the current cycle that are not currently delinquent (against the number of loans modified in the current cycle)	22	22	100.000%	4,542,295.74	4,542,295.74	100.000%
Number of loans modified in the current cycle that are currently delinquent (against the number of loans modified in the current cycle)	0	22	0.000%	0.00	4,542,295.74	0.000%
Number of modified loans that were not delinquent at the time of the modification (against the number of loans modified within the deal)	16	153	10.458%	4,771,659.52	34,344,846.10	13.893%
Number of modified loans that were delinquent at the time of the modification (against the total number of loans modified within the deal)	137	153	89.542%	29,573,186.58	34,344,846.10	86.107%

Delinquencies are classified based on the logic set forth in the governing documents.

If a loan is modified in the first month of the security it is assumed the loan is delinquent.

This summary excludes inactive loans.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Modification Detail**

Modification Detail Summary												
Groups	Current						Cumulative					
	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness	Loan Count	Original Principal Balance	Current Scheduled Balance	Capitalized Amount	Capitalized Reimbursement Amount	Total Forgiveness
Group One	18	3,841,640.00	3,958,341.30	0.00	3,308.04	0.00	122	29,141,031.00	29,907,421.07	370,198.63	(94,507.86)	0.00
Group Two	4	550,670.00	583,954.44	0.00	321.23	0.00	31	4,329,540.00	4,437,425.03	42,021.73	(9,165.24)	0.00
Total	22	4,392,310.00	4,542,295.74	0.00	3,629.27	0.00	153	33,470,571.00	34,344,846.10	412,220.36	(103,673.10)	0.00

Current Month Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
0002233894	02/17/2009					Pre Mod	2	No Action	10/01/2008	10.125	1,886.19	11/01/2035	*	*	208,606.76
214,710.00	02/01/2009	*	69.55	*	1	Post Mod	0	No Action	02/01/2009	8.750	1,749.38	11/01/2035	*	*	216,621.41
0002239886	02/17/2009					Pre Mod	2	No Action	10/01/2008	9.875	2,107.32	11/01/2035	*	*	237,786.19
246,500.00	02/01/2009	*	53.67	*	1	Post Mod	0	No Action	02/01/2009	5.625	1,467.57	01/01/2036	*	*	243,955.10
0002248228	02/17/2009					Pre Mod	11	No Action	01/01/2008	10.125	1,366.48	11/01/2035	*	*	151,128.56
155,550.00	02/01/2009	*	180.12	*	1	Post Mod	0	No Action	02/01/2009	5.375	1,012.16	11/01/2035	*	*	172,141.22
1003251171	02/17/2009					Pre Mod	3	No Action	09/01/2008	9.875	2,326.20	11/01/2035	*	*	262,484.38
270,000.00	02/01/2009	*	90.78	*	1	Post Mod	0	No Action	02/01/2009	8.625	2,182.85	11/01/2035	*	*	273,219.21
1003354747	02/17/2009					Pre Mod	4	No Action	08/01/2008	11.375	828.36	11/01/2035	*	*	83,198.88
85,000.00	02/01/2009	*	56.74	*	1	Post Mod	0	No Action	02/01/2009	10.000	798.47	11/01/2035	*	*	88,635.42
1003716134	02/17/2009					Pre Mod	6	No Action	06/01/2008	9.875	1,515.92	11/01/2035	*	*	171,053.13
175,500.00	02/01/2009	*	116.16	*	1	Post Mod	0	No Action	02/01/2009	7.000	1,275.73	11/01/2035	*	*	184,890.66
1003777755	02/17/2009					Pre Mod	1	No Action	11/01/2008	8.750	586.55	11/01/2035	*	*	72,688.32
75,150.00	02/01/2009	*	12.19	*	1	Post Mod	(1)	No Action	03/01/2009	7.250	525.39	11/01/2035	*	*	73,737.35
1003789840	02/17/2009					Pre Mod	6	Loss Mitigation	06/01/2008	9.000	2,696.79	10/01/2035	*	*	326,904.41
339,000.00	02/01/2009	*	184.22	*	1	Post Mod	0	No Action	02/01/2009	8.875	2,867.36	10/01/2035	*	*	351,017.88
1003822331	02/17/2009					Pre Mod	5	No Action	07/01/2008	10.250	4,272.10	11/01/2035	*	*	467,812.42
479,200.00	12/01/2008	*	1,094.83	*	1	Post Mod	0	No Action	01/01/2009	8.875	3,978.22	11/01/2035	*	*	487,381.79
1003982202	02/17/2009					Pre Mod	10	No Action	02/01/2008	10.125	827.46	11/01/2035	*	*	91,514.99
93,600.00	02/01/2009	*	127.82	*	1	Post Mod	0	No Action	02/01/2009	10.625	1,001.88	11/01/2035	*	*	106,473.30
1004030337	02/17/2009					Pre Mod	8	No Action	04/01/2008	9.875	1,306.26	11/01/2035	*	*	147,395.67
151,680.00	02/01/2009	*	120.69	*	1	Post Mod	0	No Action	02/01/2009	8.625	1,292.90	11/01/2035	*	*	161,828.05

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Current Month Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1004070748	02/17/2009					Pre Mod	2	No Action	10/01/2008	9.875	5,332.23	11/01/2035	*	*	601,678.22
621,000.00	02/01/2009	*	178.66	*	1	Post Mod	0	No Action	02/01/2009	6.430	4,067.49	11/01/2035	*	*	622,544.70
1004081781	02/17/2009					Pre Mod	3	No Action	09/01/2008	9.875	649.52	11/01/2035	*	*	73,290.86
75,600.00	02/01/2009	*	28.74	*	1	Post Mod	0	No Action	02/01/2009	8.625	612.92	11/01/2035	*	*	76,559.45
1004083440	02/17/2009					Pre Mod	10	No Action	02/01/2008	9.875	545.04	11/01/2035	*	*	61,501.09
63,600.00	02/01/2009	*	93.74	*	1	Post Mod	0	No Action	02/01/2009	6.700	487.85	11/01/2035	*	*	72,748.24
1004145473	02/17/2009					Pre Mod	6	No Action	06/01/2008	10.375	468.24	11/01/2035	*	*	50,770.70
52,000.00	02/01/2009	*	30.09	*	1	Post Mod	0	No Action	02/01/2009	9.000	447.00	11/01/2035	*	*	54,185.16
1004190752	02/17/2009					Pre Mod	3	No Action	09/01/2008	10.125	2,657.81	11/01/2035	*	*	293,945.50
303,000.00	02/01/2009	*	106.30	*	1	Post Mod	0	No Action	02/01/2009	7.200	2,152.41	11/01/2035	*	*	306,154.99
1004218322	02/17/2009					Pre Mod	9	No Action	03/01/2008	9.875	893.39	11/01/2035	*	*	100,808.12
104,000.00	01/01/2009	*	298.59	*	1	Post Mod	0	No Action	01/01/2009	7.625	820.19	11/01/2035	*	*	112,180.66
1004361149	02/17/2009					Pre Mod	4	No Action	08/01/2008	8.800	2,468.03	11/01/2035	*	*	336,550.00
336,550.00	02/01/2009	*	465.15	*	1	Post Mod	0	No Action	02/01/2009	7.300	2,512.50	11/01/2035	*	*	354,066.71
<b>Group Two</b>															
1003863493	02/17/2009					Pre Mod	1	No Action	11/01/2008	8.750	534.33	10/01/2035	*	*	66,164.43
67,920.00	02/01/2009	*	11.78	*	1	Post Mod	0	No Action	02/01/2009	8.750	547.28	10/01/2035	*	*	67,715.42
1004021472	02/17/2009					Pre Mod	6	No Action	06/01/2008	9.400	600.17	11/01/2035	*	*	70,369.78
72,000.00	02/01/2009	*	34.47	*	1	Post Mod	0	No Action	02/01/2009	9.400	637.08	11/01/2035	*	*	74,684.58
1004252221	02/17/2009					Pre Mod	5	No Action	07/01/2008	7.350	1,865.40	11/01/2035	*	*	261,921.11
270,750.00	02/01/2009	*	244.50	*	1	Post Mod	0	No Action	02/01/2009	7.350	2,147.96	11/01/2035	*	*	301,295.70
1004394952	02/17/2009					Pre Mod	3	No Action	09/01/2008	7.450	974.12	11/01/2035	*	*	135,517.67
140,000.00	02/01/2009	*	30.48	*	1	Post Mod	0	No Action	02/01/2009	7.450	1,009.18	11/01/2035	*	*	140,258.74

All Pre Mod values are from the cycle directly preceding the modification effective date, except for a modification with a prior effective date which will come from the cycle directly preceding the modification approval date.

Total Capitalized Reimbursement Amount is a projected value based upon the adjusted principal at the time of modification.

\* This data is currently not provided for reporting.

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
0002230164	12/17/2008					Pre Mod	7	No Action	03/01/2008	9.750	1,204.71	10/01/2035	*	*	137,409.49
140,600.00	12/01/2008	12,086.25	110.13	0.00		Post Mod	0	No Action	12/01/2008	10.200	1,365.92	10/01/2035	*	*	150,168.51
					1	Current Values	0	No Action	01/01/2009	10.200	1,365.92	10/01/2035	N/A	N/A	149,767.47
0002232775	12/18/2007					Pre Mod	*	*	*	*	*	*	*	*	*
98,240.00	12/01/2007	*	36.04	*		Post Mod	(1)	No Action	01/01/2008	6.050	636.13	*	*	*	102,267.72
					1	Current Values	(1)	No Action	03/01/2009	6.050	636.13	11/01/2035	N/A	N/A	100,523.86
0002243994	12/17/2008					Pre Mod	6	No Action	04/01/2008	10.125	2,024.97	11/01/2035	*	*	248,646.42
256,000.00	12/01/2008	14,724.50	(16,293.37)	0.00		Post Mod	0	No Action	12/01/2008	8.700	2,105.88	11/01/2035	24,113.36	11/01/2035	264,636.60
					1	Current Values	0	No Action	02/01/2009	8.700	2,105.88	11/01/2035	24,113.36	11/01/2035	264,167.83
0002246785	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
252,000.00	08/01/2008	*	103.42	*		Post Mod	0	No Action	08/01/2008	6.000	1,602.76	*	*	*	257,803.72
					1	Current Values	0	No Action	02/01/2009	6.000	1,602.76	11/01/2035	N/A	N/A	255,897.59
0002251462	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
64,350.00	09/01/2008	*	78.61	*		Post Mod	0	No Action	09/01/2008	9.325	612.56	*	*	*	72,507.81
					1	Current Values	4	Foreclosure	09/01/2008	9.325	612.56	11/01/2035	N/A	N/A	72,258.39
1003040346	11/17/2008					Pre Mod	2	No Action	07/01/2008	8.500	828.74	11/01/2035	*	*	116,998.25
117,000.00	11/01/2008	*	196.81	*		Post Mod	0	No Action	11/01/2008	4.550	640.43	11/01/2035	*	*	119,345.30
					1	Current Values	0	No Action	02/01/2009	4.550	451.09	11/01/2035	N/A	N/A	118,779.43
1003405167	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
112,000.00	05/01/2008	*	67.54	*		Post Mod	0	No Action	06/01/2008	7.450	856.50	*	*	*	119,539.11
					1	Current Values	0	No Action	01/01/2009	7.450	856.50	10/01/2035	N/A	N/A	118,604.09
1003426750	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
245,000.00	10/01/2008	*	175.64	*		Post Mod	0	No Action	10/01/2008	7.250	1,837.20	*	*	*	260,894.60
					1	Current Values	1	No Action	12/01/2008	7.250	1,837.20	10/01/2035	N/A	N/A	259,841.26
1003554736	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
340,400.00	01/01/2008	*	16.01	*		Post Mod	0	No Action	02/01/2008	7.000	2,330.67	*	*	*	341,946.47
					1	Current Values	0	No Action	02/01/2009	7.000	2,330.67	11/01/2035	N/A	N/A	337,782.78
1003648529	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
224,900.00	05/01/2008	*	357.87	*		Post Mod	0	Loss Mitigation	05/01/2008	7.575	1,754.84	*	*	*	242,924.92
					1	Current Values	1	Loss Mitigation	12/01/2008	7.575	1,754.84	10/01/2035	N/A	N/A	240,881.47
1003657368	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
429,300.00	02/01/2008	*	(28,149.41)	*		Post Mod	6	Loss Mitigation	07/01/2007	6.425	2,692.33	*	*	*	446,258.57
					1	Current Values	6	Bankruptcy	07/01/2008	6.425	2,873.90	11/01/2035	N/A	N/A	440,075.98
1003705002	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
94,000.00	08/01/2008	*	33.16	*		Post Mod	0	No Action	08/01/2008	7.575	691.69	*	*	*	95,576.44
					1	Current Values	1	No Action	12/01/2008	7.575	691.69	11/01/2035	N/A	N/A	95,037.82



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1003712183	01/19/2009					Pre Mod	4	Loss Mitigation	07/01/2008	9.875	1,275.52	11/01/2035	*	*	155,000.00
155,000.00	01/01/2009	7,181.13	51.99	0.00		Post Mod	0	No Action	01/01/2009	8.625	1,293.67	11/01/2035	*	*	162,053.14
					1	Current Values	0	No Action	02/01/2009	8.625	1,293.67	11/01/2035	N/A	N/A	161,924.23
1003758623	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
612,750.00	02/01/2008	*	230.59	*		Post Mod	0	No Action	02/01/2008	8.550	4,949.81	*	*	*	629,391.13
					1	Current Values	7	Foreclosure	06/01/2008	8.550	4,949.81	11/01/2035	N/A	N/A	623,582.22
1003770903	12/17/2008					Pre Mod	0	No Action	10/01/2008	9.375	471.30	11/01/2035	*	*	63,126.10
65,000.00	12/01/2008	1,861.53	0.01	0.00		Post Mod	(1)	No Action	01/01/2009	7.875	485.54	11/01/2035	*	*	64,344.49
					1	Current Values	0	No Action	02/01/2009	7.875	485.54	11/01/2035	N/A	N/A	64,212.04
1003776499	12/17/2008					Pre Mod	3	No Action	07/01/2008	9.000	969.24	11/01/2035	*	*	129,661.04
133,200.00	12/01/2008	6,313.83	45.60	0.00		Post Mod	0	No Action	12/01/2008	7.900	1,020.68	11/01/2035	*	*	136,420.01
					1	Current Values	1	No Action	12/01/2008	7.900	1,020.68	11/01/2035	N/A	N/A	136,174.04
1003777951	12/17/2008					Pre Mod	9	No Action	01/01/2008	9.500	3,034.43	10/01/2035	*	*	353,278.14
363,000.00	11/01/2008	33,003.21	826.70	0.00		Post Mod	0	No Action	11/01/2008	9.225	3,262.46	09/01/2035	*	*	388,341.31
					1	Current Values	0	No Action	02/01/2009	9.225	3,262.46	09/01/2035	N/A	N/A	387,617.37
1003779968	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
212,000.00	05/01/2008	*	27.56	*		Post Mod	0	No Action	05/01/2008	6.250	1,332.52	*	*	*	209,769.13
					1	Current Values	0	No Action	02/01/2009	6.250	1,332.52	11/01/2035	N/A	N/A	207,563.83
1003780849	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
122,400.00	06/01/2008	*	69.12	*		Post Mod	0	No Action	06/01/2008	9.000	1,060.89	*	*	*	129,255.51
					1	Current Values	4	Foreclosure	09/01/2008	9.000	1,060.89	10/01/2035	N/A	N/A	128,348.67
1003794362	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
200,000.00	10/01/2008	*	116.53	*		Post Mod	0	No Action	10/01/2008	7.000	1,437.02	*	*	*	208,324.17
					1	Current Values	0	No Action	01/01/2009	7.000	1,437.02	11/01/2035	N/A	N/A	207,429.19
1003800587	01/19/2009					Pre Mod	4	No Action	07/01/2008	9.000	1,280.95	10/01/2035	*	*	155,392.19
160,000.00	01/01/2009	9,323.32	52.40	0.00		Post Mod	0	No Action	01/01/2009	6.250	1,056.79	01/01/2036	*	*	165,205.83
					1	Current Values	0	No Action	02/01/2009	6.250	1,056.79	01/01/2036	N/A	N/A	165,009.49
1003842346	12/18/2007					Pre Mod	*	*	*	*	*	*	*	*	*
345,000.00	12/01/2007	*	439.08	*		Post Mod	0	No Action	12/01/2007	6.900	2,422.83	*	*	*	359,631.84
					1	Current Values	0	No Action	02/01/2009	6.900	2,422.83	11/01/2035	N/A	N/A	352,181.63
1003844585	11/17/2008					Pre Mod	5	No Action	04/01/2008	8.625	818.42	11/01/2035	*	*	102,761.79
106,167.00	10/01/2008	*	166.07	*		Post Mod	0	No Action	10/01/2008	7.900	803.35	11/01/2035	*	*	107,467.94
					1	Current Values	2	No Action	11/01/2008	7.900	803.35	11/01/2035	N/A	N/A	107,178.49
1003851870	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
111,920.00	06/01/2008	*	55.82	*		Post Mod	0	No Action	06/01/2008	6.600	769.95	*	*	*	116,955.20
					1	Current Values	0	No Action	01/01/2009	6.600	769.95	11/01/2035	N/A	N/A	115,890.42

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1003854911	12/17/2008					Pre Mod	2	No Action	08/01/2008	9.000	5,938.78	10/01/2035	*	*	720,963.68
745,500.00	12/01/2008	18,323.79	119.97	0.00		Post Mod	0	No Action	12/01/2008	7.000	5,104.87	09/01/2035	*	*	740,630.79
					1	Current Values	0	No Action	02/01/2009	7.000	5,104.87	09/01/2035	N/A	N/A	739,057.17
1003871821	04/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
70,000.00	03/01/2008	*	285.52	*		Post Mod	0	No Action	03/01/2008	9.513	721.56	*	*	*	84,351.45
					1	Current Values	3	No Action	10/01/2008	9.513	721.56	11/01/2035	N/A	N/A	83,803.55
1003878646	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
232,500.00	08/01/2008	*	31.50	*		Post Mod	0	No Action	08/01/2008	8.125	1,755.25	*	*	*	230,894.01
					1	Current Values	0	No Action	02/01/2009	8.125	1,755.25	11/01/2035	N/A	N/A	229,722.91
1003880214	10/01/2006					Pre Mod	*	*	*	*	*	*	*	*	*
213,000.00	09/27/2006	*	0.00	*		Post Mod	0	No Action	10/01/2006	9.500	1,791.02	*	*	*	211,800.79
1003880214	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
213,000.00	10/01/2008	*	150.47	*		Post Mod	0	No Action	10/01/2008	9.500	1,953.42	*	*	*	225,531.67
					2	Current Values	2	No Action	11/01/2008	9.500	1,953.42	11/01/2035	N/A	N/A	224,851.81
1003882203	12/17/2008					Pre Mod	0	No Action	11/01/2008	8.550	1,586.25	11/01/2035	*	*	270,000.00
270,000.00	12/01/2008	*	0.00	*		Post Mod	0	No Action	12/01/2008	7.050	1,586.25	11/01/2035	*	*	270,000.00
					1	Current Values	0	Loss Mitigation	01/01/2009	7.050	1,586.25	11/01/2035	N/A	N/A	270,000.00
1003886780	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
403,750.00	02/01/2008	*	316.46	*		Post Mod	0	No Action	02/01/2008	8.550	3,414.79	*	*	*	434,205.90
					1	Current Values	2	No Action	11/01/2008	8.550	3,414.79	11/01/2035	N/A	N/A	430,198.40
1003897643	12/17/2008					Pre Mod	0	No Action	11/01/2008	7.640	2,421.02	11/01/2035	*	*	473,164.03
474,000.00	12/01/2008	*	0.00	*		Post Mod	0	No Action	12/01/2008	6.140	2,421.02	11/01/2035	*	*	473,164.03
					1	Current Values	0	Bankruptcy	02/01/2009	6.140	2,421.02	11/01/2035	N/A	N/A	473,164.03
1003900407	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
425,700.00	09/01/2008	*	0.00	*		Post Mod	(1)	No Action	10/01/2008	8.750	3,453.06	*	*	*	428,811.05
					1	Current Values	(1)	No Action	03/01/2009	8.750	3,453.06	11/01/2035	N/A	N/A	427,155.53
1003915419	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
200,000.00	10/01/2008	*	118.80	*		Post Mod	0	No Action	10/01/2008	9.500	1,807.53	*	*	*	210,718.26
					1	Current Values	0	No Action	01/01/2009	9.500	1,807.53	11/01/2035	N/A	N/A	210,154.23
1003927479	12/17/2008					Pre Mod	3	No Action	07/01/2008	10.125	1,616.32	11/01/2035	*	*	198,468.22
204,000.00	12/01/2008	7,189.93	58.98	0.00		Post Mod	0	No Action	12/01/2008	8.875	1,666.52	11/01/2036	*	*	206,244.23
					1	Current Values	0	No Action	01/01/2009	8.875	1,666.52	11/01/2036	N/A	N/A	205,960.84
1003927512	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
437,877.00	03/01/2008	*	(42,549.30)	*		Post Mod	1	No Action	03/01/2008	7.925	3,508.15	*	*	*	470,684.66
					1	Current Values	9	Foreclosure	04/01/2008	7.925	3,508.15	11/01/2035	N/A	N/A	466,991.13

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1003928968	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
132,000.00	06/01/2008	*	32.91	*	1	Post Mod Current Values	0 1	No Action No Action	06/01/2008 12/01/2008	6.125 6.125	835.57 835.57	* 11/01/2035	* N/A	* N/A	133,040.43 131,765.76
1003929805	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
85,000.00	09/01/2008	*	33.51	*	1	Post Mod Current Values	(1) 0	No Action No Action	10/01/2008 02/01/2009	10.400 10.400	804.19 804.19	* 11/01/2035	* N/A	* N/A	87,234.92 86,989.94
1003930116	01/19/2009					Pre Mod	7	No Action	04/01/2008	9.875	3,308.13	11/01/2035	*	*	402,000.00
402,000.00	01/01/2009	27,559.16	123.99	0.00	1	Post Mod Current Values	0 0	No Action No Action	01/01/2009 01/01/2009	5.375 5.375	2,511.80 2,511.80	01/01/2036 01/01/2036	* N/A	* N/A	428,971.43 428,381.06
1003931464	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
405,000.00	06/01/2008	*	92.08	*	1	Post Mod Current Values	0 1	No Action No Action	06/01/2008 12/01/2008	7.350 7.350	2,918.75 2,918.75	* 11/01/2035	* *	* 11/01/2035	412,615.68 408,999.00
1003945618	01/19/2009					Pre Mod	1	No Action	10/01/2008	9.875	2,500.03	11/01/2035	*	*	303,801.15
304,000.00	01/01/2009	6,043.50	32.91	0.00	1	Post Mod Current Values	0 0	No Action No Action	01/01/2009 02/01/2009	6.500 6.500	2,033.52 2,033.52	10/01/2035 10/01/2035	* N/A	* N/A	309,489.46 308,998.03
1003965276	03/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
272,000.00	03/01/2008	*	335.00	*	1	Post Mod Current Values	0 0	No Action Loss Mitigation	03/01/2008 01/01/2009	6.154 6.154	1,729.91 1,729.91	* 11/01/2035	* N/A	* N/A	275,593.11 272,020.09
1003966694	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
132,600.00	06/01/2008	*	123.67	*	1	Post Mod Current Values	0 3	Loss Mitigation Foreclosure	06/01/2008 10/01/2008	7.850 7.850	1,077.05 1,077.05	* 11/01/2035	* N/A	* N/A	145,374.03 144,342.14
1003971465	01/19/2009					Pre Mod	6	No Action	05/01/2008	10.625	1,221.64	11/01/2035	*	*	129,970.89
133,000.00	01/01/2009	10,070.95	84.49	0.00	1	Post Mod Current Values	0 0	No Action No Action	01/01/2009 01/01/2009	9.375 9.375	1,196.09 1,196.09	10/01/2035 10/01/2035	* N/A	* N/A	140,605.25 140,507.64
1003973490	12/17/2008					Pre Mod	0	No Action	11/01/2008	8.675	2,690.23	11/01/2035	*	*	449,913.19
450,000.00	12/01/2008	*	0.00	*	1	Post Mod Current Values	0 0	No Action Loss Mitigation	12/01/2008 02/01/2009	7.175 7.175	2,690.05 2,689.99	11/01/2035 11/01/2035	* N/A	* N/A	449,903.30 449,883.11
1003977110	12/17/2008					Pre Mod	2	No Action	08/01/2008	9.875	1,675.23	11/01/2035	*	*	210,179.92
216,000.00	12/01/2008	6,669.80	52.95	0.00	1	Post Mod Current Values	0 0	No Action No Action	12/01/2008 02/01/2009	8.625 8.625	1,733.55 1,733.54	10/01/2035 10/01/2035	* N/A	* N/A	217,326.01 216,981.76
1003978253	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
230,000.00	06/01/2008	*	82.39	*	1	Post Mod Current Values	0 3	No Action Foreclosure	07/01/2008 10/01/2008	9.100 9.100	1,952.15 1,952.15	* 11/01/2035	* N/A	* N/A	235,799.42 234,624.94
1003978770	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
500,000.00	10/01/2008	*	0.00	*	1	Post Mod Current Values	(1) (1)	No Action No Action	11/01/2008 03/01/2009	7.875 7.875	3,751.51 3,751.51	* 11/01/2035	* N/A	* N/A	503,268.33 501,028.35

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1003979350	01/19/2009					Pre Mod	1	No Action	10/01/2008	10.125	2,058.75	11/01/2035	*	*	244,000.00
244,000.00	01/01/2009	3,122.73	14.05	0.00	1	Post Mod	0	No Action	01/01/2009	5.375	1,449.00	10/01/2035	*	*	246,780.63
						Current Values	0	No Action	02/01/2009	5.375	1,449.00	10/01/2035	N/A	N/A	246,437.00
1003983461	01/19/2009					Pre Mod	2	No Action	09/01/2008	9.875	777.72	11/01/2035	*	*	87,811.71
90,250.00	01/01/2009	2,673.03	19.12	0.00	1	Post Mod	0	No Action	01/01/2009	7.775	671.30	11/01/2035	*	*	90,442.31
						Current Values	0	No Action	02/01/2009	7.775	671.30	11/01/2035	N/A	N/A	90,356.93
1003988616	01/19/2009					Pre Mod	3	No Action	08/01/2008	9.875	1,332.29	11/01/2035	*	*	161,898.62
162,000.00	01/01/2009	12,083.31	73.44	0.00	1	Post Mod	0	No Action	01/01/2009	7.250	1,226.40	10/01/2035	*	*	173,806.67
						Current Values	0	No Action	02/01/2009	7.250	1,226.40	10/01/2035	N/A	N/A	173,630.35
1003990854	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
142,400.00	08/01/2008	*	38.52	*	1	Post Mod	0	No Action	08/01/2008	8.675	1,153.06	*	*	*	144,372.59
						Current Values	0	No Action	01/01/2009	8.675	1,153.06	11/01/2035	N/A	N/A	143,701.74
1003991942	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
384,000.00	07/01/2008	*	408.73	*	1	Post Mod	0	No Action	07/01/2008	7.875	2,928.73	*	*	*	394,061.77
						Current Values	3	Foreclosure	10/01/2008	7.875	2,572.31	11/01/2035	N/A	N/A	391,615.13
1003994066	12/17/2008					Pre Mod	5	No Action	05/01/2008	9.875	847.48	11/01/2035	*	*	106,327.69
109,600.00	12/01/2008	6,355.30	49.39	0.00	1	Post Mod	0	No Action	12/01/2008	8.500	892.90	10/01/2035	*	*	113,160.51
						Current Values	0	No Action	01/01/2009	8.500	892.90	10/01/2035	N/A	N/A	112,977.17
1003996992	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
308,750.00	10/01/2008	*	385.39	*	1	Post Mod	0	No Action	10/01/2008	6.400	2,032.06	*	*	*	313,377.82
						Current Values	0	No Action	02/01/2009	6.400	1,665.55	11/01/2035	N/A	N/A	311,923.39
1003997063	12/17/2008					Pre Mod	7	Loss Mitigation	03/01/2008	10.375	4,010.09	11/01/2035	*	*	487,178.13
500,000.00	12/01/2008	43,558.57	312.58	0.00	1	Post Mod	0	Loss Mitigation	12/01/2008	8.000	4,026.00	11/01/2035	*	*	533,286.88
						Current Values	0	Loss Mitigation	02/01/2009	8.000	4,026.00	11/01/2035	N/A	N/A	532,264.66
1003999837	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
125,800.00	07/01/2008	*	104.80	*	1	Post Mod	0	No Action	07/01/2008	7.800	1,013.28	*	*	*	137,273.44
						Current Values	2	No Action	11/01/2008	7.800	1,013.28	11/01/2035	N/A	N/A	136,409.72
1004006818	12/18/2007					Pre Mod	*	*	*	*	*	*	*	*	*
152,000.00	12/01/2007	*	43.32	*	1	Post Mod	0	No Action	12/01/2007	6.250	987.88	*	*	*	156,390.51
						Current Values	6	Foreclosure	07/01/2008	6.250	987.88	11/01/2035	N/A	N/A	153,879.75
1004009593	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
185,725.00	06/01/2008	*	32.75	*	1	Post Mod	0	No Action	06/01/2008	6.125	1,164.67	*	*	*	185,439.78
						Current Values	7	Foreclosure	06/01/2008	6.125	1,164.67	11/01/2035	N/A	N/A	183,663.05
1004018896	12/17/2008					Pre Mod	8	Loss Mitigation	02/01/2008	9.875	796.67	11/01/2035	*	*	99,952.59
102,550.00	12/01/2008	9,677.35	75.20	0.00	1	Post Mod	0	No Action	12/01/2008	9.600	947.82	11/01/2036	*	*	110,267.58
						Current Values	0	No Action	01/01/2009	9.600	947.82	11/01/2036	N/A	N/A	110,135.70

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1004027190	03/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
259,231.00	03/01/2008	*	(14,588.15)	*		Post Mod	0	No Action	03/01/2008	8.500	2,107.78	*	*	*	269,001.21
					1	Current Values	1	No Action	12/01/2008	8.500	2,107.78	11/01/2035	N/A	N/A	266,694.78
1004029429	01/19/2009					Pre Mod	5	No Action	06/01/2008	9.875	2,960.97	11/01/2035	*	*	359,814.66
360,000.00	01/01/2009	18,622.99	0.00	0.00		Post Mod	(1)	No Action	02/01/2009	6.100	2,382.19	12/01/2035	*	*	377,979.18
					1	Current Values	0	Bankruptcy	02/01/2009	6.100	2,382.19	12/01/2035	N/A	N/A	377,518.38
1004044769	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
154,960.00	07/01/2008	*	101.97	*		Post Mod	0	No Action	07/01/2008	8.150	1,261.98	*	*	*	165,635.17
					1	Current Values	4	No Action	09/01/2008	8.150	1,261.98	11/01/2035	N/A	N/A	164,656.12
1004045722	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
190,400.00	05/01/2008	*	72.54	*		Post Mod	0	No Action	05/01/2008	9.500	1,671.44	*	*	*	195,482.63
					1	Current Values	2	No Action	11/01/2008	9.500	1,671.44	11/01/2035	N/A	N/A	194,256.88
1004053721	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
132,200.00	09/01/2008	*	0.00	*		Post Mod	(1)	No Action	10/01/2008	9.675	1,189.54	*	*	*	136,775.24
					1	Current Values	3	Foreclosure	10/01/2008	9.675	1,189.54	11/01/2035	N/A	N/A	136,334.24
1004056844	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
248,000.00	05/01/2008	*	124.11	*		Post Mod	0	No Action	05/01/2008	7.500	1,853.70	*	*	*	258,641.15
					1	Current Values	0	No Action	02/01/2009	7.500	1,853.70	11/01/2035	N/A	N/A	256,452.24
1004063159	01/19/2009					Pre Mod	6	No Action	05/01/2008	10.125	1,421.45	11/01/2035	*	*	157,301.94
160,650.00	12/01/2008	14,816.77	374.91	0.00		Post Mod	0	No Action	12/01/2008	10.800	1,646.67	10/01/2035	*	*	172,744.14
					1	Current Values	1	No Action	12/01/2008	10.800	1,646.67	10/01/2035	N/A	N/A	172,652.17
1004084270	12/17/2008					Pre Mod	0	No Action	11/01/2008	9.250	537.31	11/01/2035	*	*	72,862.31
75,000.00	12/01/2008	*	0.00	*		Post Mod	0	No Action	12/01/2008	7.750	537.31	10/01/2035	*	*	72,795.57
					1	Current Values	0	Loss Mitigation	01/01/2009	7.750	537.31	10/01/2035	N/A	N/A	72,660.79
1004084680	12/17/2008					Pre Mod	5	No Action	05/01/2008	9.875	740.77	11/01/2035	*	*	92,939.81
95,920.00	12/01/2008	7,166.40	43.37	0.00		Post Mod	0	No Action	12/01/2008	6.750	675.67	11/01/2035	*	*	100,496.46
					1	Current Values	0	No Action	02/01/2009	6.750	675.67	11/01/2035	N/A	N/A	100,275.08
1004099816	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
260,000.00	08/01/2008	*	321.45	*		Post Mod	0	No Action	08/01/2008	6.800	1,792.77	*	*	*	266,514.67
					1	Current Values	0	No Action	02/01/2009	6.800	1,502.15	11/01/2035	N/A	N/A	264,795.35
1004101652	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
346,410.00	05/01/2008	*	707.21	*		Post Mod	0	No Action	05/01/2008	8.125	2,905.10	*	*	*	382,779.13
					1	Current Values	0	No Action	02/01/2009	8.125	2,905.10	11/01/2035	N/A	N/A	379,881.24
1004105685	01/19/2009					Pre Mod	18	No Action	05/01/2007	9.875	450.18	11/01/2035	*	*	50,829.45
52,000.00	12/01/2008	15,114.49	167.73	0.00		Post Mod	0	No Action	01/01/2009	8.900	543.48	10/01/2035	*	*	66,491.52
					1	Current Values	0	No Action	01/01/2009	8.900	543.48	10/01/2035	N/A	N/A	66,441.19

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1004134225	12/17/2008					Pre Mod	0	No Action	11/01/2008	8.150	1,001.58	11/01/2035	*	11/01/2035	165,191.29
168,000.00	12/01/2008	*	(0.04)	*	1	Post Mod	0	No Action	11/01/2008	6.650	1,001.58	11/01/2035	87,579.95	11/01/2035	165,105.19
						Current Values	0	Loss Mitigation	01/01/2009	6.650	1,001.54	11/01/2035	87,579.95	11/01/2035	164,931.55
1004138105	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
216,000.00	10/01/2008	*	174.05	*	1	Post Mod	0	No Action	10/01/2008	8.700	1,862.86	*	*	*	232,386.44
						Current Values	0	No Action	01/01/2009	8.700	1,862.86	11/01/2035	N/A	N/A	231,665.17
1004169385	03/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
400,000.00	02/01/2008	*	392.51	*	1	Post Mod	0	No Action	02/01/2008	7.150	2,924.71	*	*	*	422,564.04
						Current Values	4	No Action	09/01/2008	7.150	2,924.71	11/01/2035	*	11/01/2035	417,952.01
1004173147	12/17/2008					Pre Mod	1	No Action	09/01/2008	9.425	2,998.95	11/01/2035	*	*	454,099.96
454,100.00	12/01/2008	*	0.00	*	1	Post Mod	1	No Action	10/01/2008	7.925	2,998.95	11/01/2035	*	*	454,099.96
						Current Values	2	Loss Mitigation	11/01/2008	7.925	2,998.95	11/01/2035	N/A	N/A	454,099.96
1004173511	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
340,000.00	06/01/2008	*	295.13	*	1	Post Mod	0	No Action	06/01/2008	7.725	2,572.99	*	*	*	350,974.51
						Current Values	6	Foreclosure	07/01/2008	7.725	2,572.99	11/01/2035	N/A	N/A	347,558.11
1004181575	12/17/2008					Pre Mod	0	No Action	10/01/2008	9.000	1,398.41	11/01/2035	*	11/01/2035	209,672.37
212,500.00	12/01/2008	*	(0.01)	*	1	Post Mod	0	No Action	11/01/2008	7.500	1,398.41	11/01/2035	117,795.07	11/01/2035	209,584.42
						Current Values	0	Loss Mitigation	01/01/2009	7.500	1,398.40	11/01/2035	117,795.07	11/01/2035	209,406.87
1004182654	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
241,408.00	09/01/2008	*	48.86	*	1	Post Mod	0	No Action	09/01/2008	5.421	1,421.18	*	*	*	242,217.59
						Current Values	3	Foreclosure	10/01/2008	5.421	1,421.18	11/01/2035	N/A	N/A	240,567.95
1004183813	01/19/2009					Pre Mod	7	No Action	04/01/2008	10.125	3,954.37	11/01/2035	*	*	437,603.71
448,000.00	01/01/2009	35,498.99	324.68	0.00	1	Post Mod	0	No Action	01/01/2009	10.200	4,324.93	10/01/2035	*	*	475,478.70
						Current Values	0	No Action	01/01/2009	10.200	4,324.93	10/01/2035	N/A	N/A	475,195.34
1004192420	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
81,652.00	02/01/2008	*	39.34	*	1	Post Mod	0	No Action	02/01/2008	8.325	661.07	*	*	*	85,756.47
						Current Values	7	REO	06/01/2008	8.325	661.07	11/01/2035	N/A	N/A	84,931.86
1004192929	11/17/2008					Pre Mod	5	No Action	04/01/2008	8.625	775.74	11/01/2035	*	*	97,403.01
100,000.00	11/01/2008	*	48.20	*	1	Post Mod	0	No Action	11/01/2008	9.200	870.52	11/01/2035	*	*	103,985.73
						Current Values	0	No Action	02/01/2009	9.200	870.52	11/01/2035	N/A	N/A	103,764.15
1004199012	12/17/2008					Pre Mod	4	No Action	06/01/2008	10.125	1,170.75	11/01/2035	*	*	145,308.10
149,150.00	12/01/2008	9,691.95	50.88	0.00	1	Post Mod	0	No Action	12/01/2008	5.875	959.13	10/01/2035	*	*	155,453.53
						Current Values	0	No Action	02/01/2009	5.875	959.13	10/01/2035	N/A	N/A	155,056.44
1004204916	11/17/2008					Pre Mod	7	No Action	02/01/2008	8.625	868.26	11/01/2035	*	*	109,019.22
112,000.00	11/01/2008	*	91.11	*	1	Post Mod	0	No Action	11/01/2008	5.830	745.17	11/01/2035	*	*	121,479.42
						Current Values	0	No Action	02/01/2009	5.830	745.17	11/01/2035	N/A	N/A	121,012.21

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group One</b>															
1004246015	12/17/2008					Pre Mod	0	No Action	10/01/2008	8.200	3,149.00	11/01/2035	*	*	564,000.00
564,000.00	12/01/2008	*	0.00	*	1	Post Mod	1	No Action	10/01/2008	6.700	3,149.00	11/01/2035	*	*	564,000.00
						Current Values	0	Loss Mitigation	01/01/2009	6.700	3,149.00	11/01/2035	N/A	N/A	564,000.00
1004251375	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
80,400.00	10/01/2008	*	54.08	*	1	Post Mod	0	No Action	10/01/2008	7.050	600.71	*	*	*	87,013.58
						Current Values	0	No Action	01/01/2009	7.050	600.71	11/01/2035	N/A	N/A	86,652.39
1004266500	01/19/2009					Pre Mod	3	No Action	08/01/2008	9.875	1,706.07	11/01/2035	*	*	192,630.25
198,000.00	01/01/2009	8,388.77	65.89	0.00	1	Post Mod	0	No Action	01/01/2009	8.625	1,609.16	10/01/2035	*	*	201,345.98
						Current Values	0	No Action	02/01/2009	8.625	1,609.16	10/01/2035	N/A	N/A	201,170.53
1004274216	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
532,000.00	07/01/2008	*	721.79	*	1	Post Mod	0	No Action	07/01/2008	6.625	3,658.51	*	*	*	553,773.88
						Current Values	6	Foreclosure	07/01/2008	6.625	3,037.10	11/01/2035	N/A	N/A	549,495.01
1004276232	12/17/2008					Pre Mod	0	No Action	10/01/2008	8.700	2,364.00	11/01/2035	*	*	394,000.00
394,000.00	12/01/2008	*	0.00	*	1	Post Mod	0	No Action	11/01/2008	7.200	2,364.00	11/01/2035	*	*	394,000.00
						Current Values	1	Loss Mitigation	12/01/2008	7.200	2,364.00	11/01/2035	N/A	N/A	394,000.00
1004281397	12/17/2008					Pre Mod	1	No Action	09/01/2008	10.375	1,123.02	11/01/2035	*	*	136,433.22
140,000.00	12/01/2008	5,077.99	0.00	0.00	1	Post Mod	(1)	No Action	01/01/2009	5.875	873.82	10/01/2035	*	*	141,626.53
						Current Values	(1)	No Action	03/01/2009	5.875	873.82	10/01/2035	N/A	N/A	141,264.77
1004303426	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
480,250.00	08/01/2008	*	632.61	*	1	Post Mod	0	No Action	08/01/2008	6.000	3,033.86	*	*	*	487,997.27
						Current Values	0	No Action	02/01/2009	6.000	2,424.99	11/01/2035	N/A	N/A	484,389.19
1004306405	01/19/2009					Pre Mod	1	No Action	10/01/2008	10.125	2,213.84	11/01/2035	*	*	262,380.96
262,381.00	01/01/2009	3,213.85	17.84	0.00	1	Post Mod	0	No Action	01/01/2009	6.625	1,764.34	10/01/2035	*	*	265,296.79
						Current Values	0	No Action	02/01/2009	6.625	1,764.34	10/01/2035	N/A	N/A	264,997.11
1004331342	10/15/2008					Pre Mod	*	*	*	*	*	*	*	*	*
217,600.00	10/01/2008	*	97.57	*	1	Post Mod	0	No Action	10/01/2008	8.175	1,717.69	*	*	*	224,382.77
						Current Values	0	No Action	02/01/2009	8.175	1,717.69	11/01/2035	N/A	N/A	223,575.04
1004343008	11/17/2008					Pre Mod	3	No Action	06/01/2008	7.700	1,105.09	11/01/2035	*	*	150,678.98
155,000.00	11/01/2008	*	(8,493.06)	*	1	Post Mod	0	No Action	11/01/2008	7.700	1,166.98	11/01/2035	*	*	158,971.92
						Current Values	0	No Action	02/01/2009	7.700	1,166.98	11/01/2035	N/A	N/A	158,528.36
1004355003	01/19/2009					Pre Mod	2	No Action	09/01/2008	10.125	1,273.74	11/01/2035	*	*	140,955.85
144,000.00	01/01/2009	6,741.49	55.13	0.00	1	Post Mod	0	No Action	01/01/2009	9.225	1,243.09	10/01/2035	*	*	147,544.87
						Current Values	0	No Action	02/01/2009	9.225	1,243.09	10/01/2035	N/A	N/A	147,436.03
1004360934	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
116,250.00	06/01/2008	*	71.62	*	1	Post Mod	0	Loss Mitigation	06/01/2008	8.350	939.85	*	*	*	121,272.20
						Current Values	0	Loss Mitigation	02/01/2009	8.350	939.85	11/01/2035	N/A	N/A	120,485.24

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
Group One															
1004364645	12/17/2008					Pre Mod	0	No Action	11/01/2008	8.225	3,332.44	11/01/2035	*	*	594,636.35
595,000.00	12/01/2008	*	0.00	*	1	Post Mod	0	No Action	12/01/2008	6.725	3,332.44	11/01/2035	*	*	594,636.35
						Current Values	0	Loss Mitigation	01/01/2009	6.725	3,332.44	11/01/2035	N/A	N/A	594,636.35
1004365298	11/17/2008					Pre Mod	8	Loss Mitigation	01/01/2008	7.850	2,314.68	11/01/2035	*	*	311,055.17
320,000.00	11/01/2008	*	0.00	*	1	Post Mod	(1)	No Action	12/01/2008	7.850	2,473.67	11/01/2035	*	*	332,414.95
						Current Values	0	No Action	02/01/2009	7.850	2,473.67	11/01/2035	N/A	N/A	331,511.70
1004370601	12/17/2008					Pre Mod	5	No Action	05/01/2008	8.975	864.91	11/01/2035	*	*	120,279.88
124,000.00	12/01/2008	8,043.75	55.37	0.00	1	Post Mod	0	No Action	12/01/2008	7.475	928.42	10/01/2035	*	*	128,989.35
						Current Values	0	No Action	02/01/2009	7.475	928.42	10/01/2035	N/A	N/A	128,738.73
1004382830	12/17/2008					Pre Mod	0	No Action	11/01/2008	8.700	763.64	11/01/2035	*	*	107,438.26
112,500.00	12/01/2008	*	0.00	*	1	Post Mod	0	No Action	12/01/2008	7.200	753.04	11/01/2035	*	*	107,293.27
						Current Values	0	Loss Mitigation	02/01/2009	7.200	753.04	11/01/2035	N/A	N/A	106,979.29
1004415001	12/17/2008					Pre Mod	0	No Action	10/01/2008	9.450	2,800.49	11/01/2035	*	*	422,715.97
422,800.00	12/01/2008	*	0.00	*	1	Post Mod	0	No Action	11/01/2008	7.950	2,800.49	11/01/2035	*	*	422,715.97
						Current Values	1	Loss Mitigation	12/01/2008	7.950	2,800.49	11/01/2035	N/A	N/A	422,715.97
1004442071	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
79,400.00	05/01/2008	*	31.61	*	1	Post Mod	0	No Action	05/01/2008	6.500	532.16	*	*	*	81,720.68
						Current Values	(1)	No Action	03/01/2009	6.500	532.16	11/01/2035	N/A	N/A	80,864.09
1004443267	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
102,000.00	08/01/2008	*	77.68	*	1	Post Mod	0	No Action	08/01/2008	6.550	719.99	*	*	*	109,661.91
						Current Values	1	No Action	12/01/2008	6.550	719.99	11/01/2035	N/A	N/A	108,020.99
1004458857	03/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
387,000.00	03/01/2008	*	108.61	*	1	Post Mod	0	No Action	03/01/2008	6.000	2,427.35	*	*	*	392,780.59
						Current Values	4	Foreclosure	09/01/2008	6.000	2,427.35	11/01/2035	N/A	N/A	387,553.30
1004511736	12/15/2008					Pre Mod	0	No Action	11/01/2008	7.500	1,050.00	11/01/2035	*	*	210,000.00
210,000.00	12/01/2008	*	0.00	*	1	Post Mod	0	No Action	11/01/2008	6.000	1,050.00	11/01/2035	*	*	210,000.00
						Current Values	0	Loss Mitigation	02/01/2009	6.000	1,050.00	11/01/2035	N/A	N/A	210,000.00
Group Two															
0002207581	01/19/2009					Pre Mod	5	No Action	06/01/2008	7.850	650.93	10/01/2035	*	*	87,314.49
89,990.00	01/01/2009	4,955.64	36.21	0.00	1	Post Mod	0	No Action	01/01/2009	7.850	691.93	09/01/2035	*	*	92,729.26
						Current Values	(1)	No Action	03/01/2009	7.850	691.93	09/01/2035	N/A	N/A	91,523.38
0002207731	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
66,600.00	10/01/2008	*	23.98	*	1	Post Mod	0	No Action	10/01/2008	8.775	550.90	*	*	*	68,196.17
						Current Values	0	No Action	02/01/2009	8.775	550.90	10/01/2035	N/A	N/A	67,985.00
0002213204	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
58,400.00	02/01/2008	*	72.02	*	1	Post Mod	0	No Action	02/01/2008	8.950	467.81	*	*	*	61,995.98
						Current Values	2	No Action	11/01/2008	8.950	505.25	10/01/2035	N/A	N/A	61,357.05



**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group Two</b>															
0002231812	12/17/2008					Pre Mod	3	No Action	07/01/2008	9.340	546.27	11/01/2020	*	*	47,157.22
52,800.00	12/01/2008	6,990.08	61.69	0.00	1	Post Mod	0	No Action	12/01/2008	9.340	636.76	11/01/2020	*	*	53,977.57
						Current Values	0	No Action	02/01/2009	9.340	636.76	11/01/2020	N/A	N/A	53,541.74
0002232970	11/17/2008					Pre Mod	1	No Action	08/01/2008	8.450	568.29	10/01/2035	*	*	72,395.26
74,250.00	11/01/2008	*	16.29	*	1	Post Mod	0	No Action	11/01/2008	8.450	586.33	10/01/2035	*	*	74,184.57
						Current Values	0	No Action	02/01/2009	8.450	586.33	10/01/2035	N/A	N/A	73,991.37
0002236265	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
80,000.00	10/01/2008	*	0.00	*	1	Post Mod	(1)	No Action	11/01/2008	7.900	598.94	*	*	*	80,194.74
						Current Values	0	No Action	01/01/2009	7.900	598.94	11/01/2035	N/A	N/A	79,907.96
0002248208	08/12/2008					Pre Mod	*	*	*	*	*	*	*	*	*
63,000.00	08/01/2008	*	24.17	*	1	Post Mod	0	No Action	08/01/2008	7.000	452.86	*	*	*	66,045.02
						Current Values	0	No Action	02/01/2009	7.000	452.86	11/01/2035	N/A	N/A	65,633.47
0002248300	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
72,500.00	10/01/2008	*	0.00	*	1	Post Mod	(1)	No Action	11/01/2008	7.200	506.46	*	*	*	72,330.11
						Current Values	0	No Action	02/01/2009	7.200	506.46	11/01/2035	N/A	N/A	72,037.58
0002250108	01/19/2009					Pre Mod	3	No Action	08/01/2008	9.265	645.83	11/01/2035	*	*	76,651.95
78,400.00	01/01/2009	5,495.89	44.81	0.00	1	Post Mod	0	No Action	01/01/2009	9.265	694.17	11/01/2035	*	*	82,353.91
						Current Values	0	No Action	02/01/2009	9.265	694.17	11/01/2035	N/A	N/A	82,295.58
1003596353	01/19/2009					Pre Mod	9	No Action	02/01/2008	7.750	756.54	10/01/2035	*	*	102,401.25
105,600.00	01/01/2009	11,911.37	83.97	0.00	1	Post Mod	0	No Action	01/01/2009	7.750	851.97	10/01/2035	*	*	115,213.14
						Current Values	0	No Action	01/01/2009	7.750	851.97	10/01/2035	N/A	N/A	115,105.25
1003641777	05/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
96,000.00	05/01/2008	*	65.85	*	1	Post Mod	(1)	No Action	06/01/2008	7.350	661.42	*	*	*	102,068.60
						Current Values	0	No Action	02/01/2009	7.350	727.27	10/01/2035	N/A	N/A	100,818.14
1003730886	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
300,000.00	10/01/2008	*	44.49	*	1	Post Mod	0	No Action	10/01/2008	6.625	1,974.05	*	*	*	297,496.00
						Current Values	0	No Action	02/01/2009	6.625	1,974.05	10/01/2035	N/A	N/A	296,158.48
1003764572	11/17/2008					Pre Mod	6	Loss Mitigation	03/01/2008	7.500	1,195.66	11/01/2035	*	*	166,052.10
171,000.00	11/01/2008	*	97.92	*	1	Post Mod	0	No Action	11/01/2008	7.500	1,307.77	11/01/2035	*	*	181,449.99
						Current Values	0	No Action	02/01/2009	7.500	1,307.77	11/01/2035	N/A	N/A	180,925.60
1003852058	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
103,500.00	10/01/2008	*	77.39	*	1	Post Mod	0	No Action	10/01/2008	7.950	842.90	*	*	*	112,252.34
						Current Values	0	No Action	02/01/2009	7.950	842.90	10/01/2035	N/A	N/A	111,851.46
1003861878	10/17/2007					Pre Mod	*	*	*	*	*	*	*	*	*
71,820.00	10/01/2007	*	29.23	*	1	Post Mod	0	Loss Mitigation	10/01/2007	8.775	598.03	*	*	*	74,710.56
						Current Values	9	Bankruptcy	04/01/2008	8.775	598.03	10/01/2035	N/A	N/A	73,836.26

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modification Detail															
Loan Number/ Original Balance	Mod Appr Date/Mod Effective Date	Total Capitalized Amount	Total Capitalized Reimb. Amount	Total Forgiveness	No of Times Loan Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Scheduled Balance
<b>Group Two</b>															
1003869380	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
136,320.00	10/01/2008	*	79.07	*	1	Post Mod Current Values	0 2	No Action No Action	10/01/2008 11/01/2008	8.350 8.350	1,121.46 1,121.46	* 10/01/2035	* N/A	* N/A	144,124.74 143,645.40
1003984558	11/17/2008					Pre Mod	5	No Action	04/01/2008	6.800	1,630.47	11/01/2035	*	*	241,870.84
250,100.00	11/01/2008	*	65.16	*	1	Post Mod Current Values	0 1	No Action No Action	11/01/2008 12/01/2008	6.800 6.800	1,707.54 1,707.54	11/01/2035 11/01/2035	* N/A	* N/A	253,032.32 252,206.59
1004075351	12/17/2008					Pre Mod	11	Loss Mitigation	11/01/2007	7.900	873.90	11/01/2020	*	*	81,143.39
92,000.00	10/01/2008	7,800.63	(11,327.84)	0.00	1	Post Mod Current Values	1 0	Loss Mitigation Loss Mitigation	10/01/2008 02/01/2009	7.900 7.900	995.10 995.10	10/01/2020 10/01/2020	* N/A	* N/A	92,010.32 90,860.60
1004085992	10/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
374,850.00	10/01/2008	*	87.53	*	1	Post Mod Current Values	0 0	No Action No Action	10/01/2008 02/01/2009	6.950 6.950	2,583.52 2,583.52	* 11/01/2035	* N/A	* N/A	377,794.84 376,199.21
1004135876	09/15/2007					Pre Mod	*	*	*	*	*	*	*	*	*
85,850.00	09/01/2007	*	84.32	*	1	Post Mod Current Values	(1) 0	No Action No Action	10/01/2007 02/01/2009	7.350 7.350	683.75 768.07	* 11/01/2025	* N/A	* N/A	92,272.95 88,649.39
1004142181	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
147,700.00	09/01/2008	*	197.51	*	1	Post Mod Current Values	(1) 1	No Action No Action	10/01/2008 12/01/2008	8.850 8.850	1,122.28 1,256.62	* 11/01/2035	* *	* 11/01/2035	154,542.88 153,949.86
1004151250	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
304,000.00	06/01/2008	*	88.53	*	1	Post Mod Current Values	0 0	No Action No Action	06/01/2008 01/01/2009	8.490 8.490	2,437.53 2,437.53	* 11/01/2035	* N/A	* N/A	310,039.24 308,038.08
1004328846	06/11/2008					Pre Mod	*	*	*	*	*	*	*	*	*
276,250.00	06/01/2008	*	0.00	*	1	Post Mod Current Values	(1) 6	No Action Foreclosure	07/01/2008 07/01/2008	6.800 6.800	1,895.32 1,895.32	* 11/01/2035	* N/A	* N/A	282,352.31 279,942.33
1004344775	01/19/2009					Pre Mod	4	No Action	07/01/2008	7.900	966.66	11/01/2035	*	*	129,187.01
133,000.00	01/01/2009	4,868.12	36.77	0.00	1	Post Mod Current Values	0 0	No Action No Action	01/01/2009 01/01/2009	7.900 7.900	1,008.08 1,008.08	11/01/2035 11/01/2035	* N/A	* N/A	134,615.35 134,493.49
1004367090	07/10/2008					Pre Mod	*	*	*	*	*	*	*	*	*
131,990.00	07/01/2008	*	46.45	*	1	Post Mod Current Values	0 0	No Action No Action	07/01/2008 02/01/2009	6.990 6.990	931.44 931.44	* 11/01/2035	* N/A	* N/A	136,108.41 134,886.22
1004435409	09/16/2008					Pre Mod	*	*	*	*	*	*	*	*	*
255,000.00	08/01/2008	*	381.37	*	1	Post Mod Current Values	0 5	No Action Foreclosure	08/01/2008 08/01/2008	6.250 6.250	1,618.24 1,618.24	* 11/01/2035	* N/A	* N/A	253,571.75 252,068.41
1004454851	02/18/2008					Pre Mod	*	*	*	*	*	*	*	*	*
107,950.00	02/01/2008	*	96.64	*	1	Post Mod Current Values	0 0	No Action No Action	02/01/2008 02/01/2009	7.300 7.300	740.08 791.66	* 11/01/2035	* N/A	* N/A	112,866.41 111,562.69

All Pre Mod values are from the cycle directly preceding the modification effective date, except for a modification with a prior effective date which will come from the cycle directly preceding the modification approval date.

MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Feb-2009

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

23-Feb-2009 3:08:55PM

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
[www.ctslink.com](http://www.ctslink.com)  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

Total Capitalized Reimbursement Amount is a projected value based upon the adjusted principal at the time of modification.

\* This data is currently not provided for reporting.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Modified Data Elements**

CURRENT PERIOD SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
Interest Rate, Principal Balance, Maturity Date, Scheduled P&I	1	4.5455 %	246,500.00	5.6121 %	243,955.10	5.3707 %
Interest Rate, Principal Balance, Scheduled P&I	17	77.2727 %	3,595,140.00	81.8508 %	3,714,386.20	81.7733 %
Principal Balance, Scheduled P&I	4	18.1818 %	550,670.00	12.5371 %	583,954.44	12.8559 %
Total	22	100.0000 %	4,392,310.00	100.0000 %	4,542,295.74	100.0000 %

CUMULATIVE SUMMARY	# of Modifications	% of Modifications	Original Principal Balance	% of Original Principal Balance	Current Scheduled Balance	% of Current Scheduled Balance
Interest Rate	8	10.0000 %	3,383,900.00	19.4798 %	3,382,616.31	18.9731 %
Interest Rate, Principal Balance, Maturity Date, Scheduled P&I	3	3.7500 %	797,050.00	4.5883 %	829,701.38	4.6538 %
Interest Rate, Principal Balance, Maturity Date, Scheduled P&I, ARM to Fixed	14	17.5000 %	2,898,900.00	16.6879 %	2,985,709.85	16.7469 %
Interest Rate, Principal Balance, Maturity Date, Scheduled P&I, ARM to Fixed, IO to Fully Amortizing	6	7.5000 %	1,734,381.00	9.9842 %	1,802,324.16	10.1093 %
Interest Rate, Principal Balance, Scheduled P&I	17	21.2500 %	3,595,140.00	20.6958 %	3,714,386.20	20.8340 %
Interest Rate, Principal Balance, Scheduled P&I, Balloon Date, Balloon Amount, ARM to Fixed	1	1.2500 %	256,000.00	1.4737 %	264,636.60	1.4843 %
Interest Rate, Principal Balance, Scheduled P&I, ARM to Fixed	6	7.5000 %	1,024,970.00	5.9004 %	1,075,158.66	6.0306 %
Interest Rate, Principal Balance, Scheduled P&I, ARM to Fixed, IO to Fully Amortizing	1	1.2500 %	155,000.00	0.8923 %	162,053.14	0.9090 %
Interest Rate, Maturity Date	1	1.2500 %	75,000.00	0.4317 %	72,795.57	0.4083 %
Interest Rate, Scheduled P&I	6	7.5000 %	997,667.00	5.7432 %	1,009,474.96	5.6622 %
Interest Rate, Balloon Amount	2	2.5000 %	380,500.00	2.1904 %	374,689.61	2.1016 %
Principal Balance, Maturity Date, Scheduled P&I	2	2.5000 %	181,990.00	1.0476 %	184,739.58	1.0362 %
Principal Balance, Scheduled P&I	8	10.0000 %	920,470.00	5.2988 %	970,114.41	5.4414 %
Scheduled P&I	5	6.2500 %	970,350.00	5.5859 %	1,000,053.75	5.6093 %
Total	80	100.0000 %	17,371,318.00	100.0000 %	17,828,454.18	100.0000 %

Current Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
<b>Group One</b>															
0002233894	02/17/2009	02/01/2009	214,710.00	216,621.41	X	X		X							

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Current Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
0002239886	02/17/2009	02/01/2009	246,500.00	243,955.10	X	X	X	X							
0002248228	02/17/2009	02/01/2009	155,550.00	172,141.22	X	X		X							
1003251171	02/17/2009	02/01/2009	270,000.00	273,219.21	X	X		X							
1003354747	02/17/2009	02/01/2009	85,000.00	88,635.42	X	X		X							
1003716134	02/17/2009	02/01/2009	175,500.00	184,890.66	X	X		X							
1003777755	02/17/2009	02/01/2009	75,150.00	73,737.35	X	X		X							
1003789840	02/17/2009	02/01/2009	339,000.00	351,017.88	X	X		X							
1003822331	02/17/2009	12/01/2008	479,200.00	487,381.79	X	X		X							
1003982202	02/17/2009	02/01/2009	93,600.00	106,473.30	X	X		X							
1004030337	02/17/2009	02/01/2009	151,680.00	161,828.05	X	X		X							
1004070748	02/17/2009	02/01/2009	621,000.00	622,544.70	X	X		X							
1004081781	02/17/2009	02/01/2009	75,600.00	76,559.45	X	X		X							
1004083440	02/17/2009	02/01/2009	63,600.00	72,748.24	X	X		X							
1004145473	02/17/2009	02/01/2009	52,000.00	54,185.16	X	X		X							
1004190752	02/17/2009	02/01/2009	303,000.00	306,154.99	X	X		X							
1004218322	02/17/2009	01/01/2009	104,000.00	112,180.66	X	X		X							
1004361149	02/17/2009	02/01/2009	336,550.00	354,066.71	X	X		X							
<b>Group Two</b>															
1003863493	02/17/2009	02/01/2009	67,920.00	67,715.42		X		X							
1004021472	02/17/2009	02/01/2009	72,000.00	74,684.58		X		X							
1004252221	02/17/2009	02/01/2009	270,750.00	301,295.70		X		X							
1004394952	02/17/2009	02/01/2009	140,000.00	140,258.74		X		X							

For Additional Footnote information, please see bottom of the Historical Modified Data Elements Detail Section.

Historical Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
<b>Group One</b>															
0002230164	12/17/2008	12/01/2008	140,600.00	150,168.51	X	X		X			X				
0002243994	12/17/2008	12/01/2008	256,000.00	264,636.60	X	X		X	X	X	X				
1003040346	11/17/2008	11/01/2008	117,000.00	119,345.30	X			X							
1003712183	01/19/2009	01/01/2009	155,000.00	162,053.14	X	X		X			X		X		
1003770903	12/17/2008	12/01/2008	65,000.00	64,344.49	X	X		X			X				
1003776499	12/17/2008	12/01/2008	133,200.00	136,420.01	X	X		X			X				
1003777951	12/17/2008	11/01/2008	363,000.00	388,341.31	X	X	X	X			X				
1003800587	01/19/2009	01/01/2009	160,000.00	165,205.83	X	X	X	X			X				
1003844585	11/17/2008	10/01/2008	106,167.00	107,467.94	X			X							
1003854911	12/17/2008	12/01/2008	745,500.00	740,630.79	X	X	X	X			X				

**MASTR Asset Backed Securities**  
**Mortgage Pass-Through Certificates**  
**Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
1003882203	12/17/2008	12/01/2008	270,000.00	270,000.00	X										
1003897643	12/17/2008	12/01/2008	474,000.00	473,164.03	X										
1003927479	12/17/2008	12/01/2008	204,000.00	206,244.23	X	X	X	X			X				
1003930116	01/19/2009	01/01/2009	402,000.00	428,971.43	X	X	X	X			X		X		
1003945618	01/19/2009	01/01/2009	304,000.00	309,489.46	X	X	X	X			X		X		
1003971465	01/19/2009	01/01/2009	133,000.00	140,605.25	X	X	X	X			X				
1003973490	12/17/2008	12/01/2008	450,000.00	449,903.30	X			X							
1003977110	12/17/2008	12/01/2008	216,000.00	217,326.01	X	X	X	X			X				
1003979350	01/19/2009	01/01/2009	244,000.00	246,780.63	X	X	X	X			X		X		
1003983461	01/19/2009	01/01/2009	90,250.00	90,442.31	X	X		X			X				
1003988616	01/19/2009	01/01/2009	162,000.00	173,806.67	X	X	X	X			X		X		
1003994066	12/17/2008	12/01/2008	109,600.00	113,160.51	X	X	X	X			X				
1003997063	12/17/2008	12/01/2008	500,000.00	533,286.88	X	X		X			X				
1004018896	12/17/2008	12/01/2008	102,550.00	110,267.58	X	X	X	X							
1004029429	01/19/2009	01/01/2009	360,000.00	377,979.18	X	X	X	X			X		X		
1004063159	01/19/2009	12/01/2008	160,650.00	172,744.14	X	X	X	X			X				
1004084270	12/17/2008	12/01/2008	75,000.00	72,795.57	X		X								
1004084680	12/17/2008	12/01/2008	95,920.00	100,496.46	X	X		X			X				
1004105685	01/19/2009	12/01/2008	52,000.00	66,491.52	X	X	X	X			X				
1004134225	12/17/2008	12/01/2008	168,000.00	165,105.19	X					X					
1004173147	12/17/2008	12/01/2008	454,100.00	454,099.96	X										
1004181575	12/17/2008	12/01/2008	212,500.00	209,584.42	X					X					
1004183813	01/19/2009	01/01/2009	448,000.00	475,478.70	X	X	X	X							
1004192929	11/17/2008	11/01/2008	100,000.00	103,985.73	X			X							
1004199012	12/17/2008	12/01/2008	149,150.00	155,453.53	X	X	X	X			X				
1004204916	11/17/2008	11/01/2008	112,000.00	121,479.42	X			X							
1004246015	12/17/2008	12/01/2008	564,000.00	564,000.00	X										
1004266500	01/19/2009	01/01/2009	198,000.00	201,345.98	X	X	X	X			X				
1004276232	12/17/2008	12/01/2008	394,000.00	394,000.00	X										
1004281397	12/17/2008	12/01/2008	140,000.00	141,626.53	X	X	X	X			X				
1004306405	01/19/2009	01/01/2009	262,381.00	265,296.79	X	X	X	X			X		X		
1004343008	11/17/2008	11/01/2008	155,000.00	158,971.92				X							
1004355003	01/19/2009	01/01/2009	144,000.00	147,544.87	X	X	X	X			X				
1004364645	12/17/2008	12/01/2008	595,000.00	594,636.35	X										
1004365298	11/17/2008	11/01/2008	320,000.00	332,414.95				X							
1004370601	12/17/2008	12/01/2008	124,000.00	128,989.35	X	X	X	X			X				
1004382830	12/17/2008	12/01/2008	112,500.00	107,293.27	X			X							
1004415001	12/17/2008	12/01/2008	422,800.00	422,715.97	X										
1004511736	12/15/2008	12/01/2008	210,000.00	210,000.00	X										
<b>Group Two</b>															
0002207581	01/19/2009	01/01/2009	89,990.00	92,729.26		X	X	X							

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Historical Modified Data Elements Detail															
Loan Number	Modification Approved Date	Modification Effective Date	Original Principal Balance	Current Scheduled Balance	Interest Rate Change	Principal Balance Change	Maturity Date Change	Scheduled P&I Change	Balloon Date Change	Balloon Amt Change	ARM to Fixed Change	Fixed To ARM Change	IO To Fully Amortizing Change	Fully Amortizing To IO Change	Streamlined Modification
0002231812	12/17/2008	12/01/2008	52,800.00	53,977.57		X		X							
0002232970	11/17/2008	11/01/2008	74,250.00	74,184.57				X							
0002250108	01/19/2009	01/01/2009	78,400.00	82,353.91		X		X							
1003596353	01/19/2009	01/01/2009	105,600.00	115,213.14		X		X							
1003764572	11/17/2008	11/01/2008	171,000.00	181,449.99				X							
1003984558	11/17/2008	11/01/2008	250,100.00	253,032.32				X							
1004075351	12/17/2008	10/01/2008	92,000.00	92,010.32		X	X	X							
1004344775	01/19/2009	01/01/2009	133,000.00	134,615.35		X		X							

If a loan has been modified multiple times, it will be included in the totals for each applicable modification type in the summary sections.

\* Loans that are listed in the Modification Detail Section, and are not listed in the Modified Data Elements Section may have been reported prior to November 2008 or incurred one or more ARM Parameter changes.

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Future Modifications**

Future Modification Summary			
Groups	Loan Count	Original Principal Balance	Current Scheduled Balance
Group One	0	0.00	0.00
Group Two	1	68,000.00	70,247.41
Total	1	68,000.00	70,247.41

Future Modification Detail													
Loan Number	Original Principal Balance	Modification Approved Date/ Modification Effective Date	Previously Modified		No of Months Delinq.	Loan Status	Next Due Date	Interest Rate	Payment Amount	Maturity Date	Balloon Amount	Balloon Date	Current Sched Balance/Modified Beginning Balance
<b>Group Two</b>													
0002230861	68,000.00	02/17/2009	No	Current Values	0	No Action	02/01/2009	9.340	563.86	10/01/2035	N/A	N/A	70,247.41
		03/01/2009		Post Modification	*	*	*	7.450	596.68	10/01/2026	N/A	N/A	70,296.95

\* This data is currently not provided for reporting.



**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

23-Feb-2009 3:08:55PM

**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group One			Group Two		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000		1	118,779.43	0.032	1	118,779.43	0.045	0	0.00	0.000
5.000	5.499	4	1,087,527.23	0.293	4	1,087,527.23	0.412	0	0.00	0.000
5.500	5.999	16	3,319,108.31	0.895	4	661,288.52	0.251	12	2,657,819.79	2.487
6.000	6.499	118	28,143,864.82	7.593	17	5,192,270.39	1.968	101	22,951,594.43	21.479
6.500	6.999	129	26,114,179.01	7.046	14	3,610,474.65	1.369	115	22,503,704.36	21.060
7.000	7.499	123	22,411,407.58	6.047	25	6,507,991.31	2.467	98	15,903,416.27	14.883
7.500	7.999	170	27,996,312.52	7.553	37	11,515,227.41	4.365	133	16,481,085.11	15.424
8.000	8.499	103	19,183,068.64	5.176	41	12,348,294.82	4.681	62	6,834,773.82	6.396
8.500	8.999	139	23,116,662.38	6.237	64	15,896,992.10	6.026	75	7,219,670.28	6.756
9.000	9.499	200	34,547,654.77	9.321	147	31,188,292.35	11.823	53	3,359,362.42	3.144
9.500	9.999	581	103,917,764.54	28.037	503	99,954,778.23	37.892	78	3,962,986.31	3.709
10.000	10.499	329	68,762,489.64	18.552	307	66,892,817.75	25.358	22	1,869,671.89	1.750
10.500	10.999	61	7,496,114.36	2.022	32	5,906,467.32	2.239	29	1,589,647.04	1.488
11.000	11.499	38	3,352,571.95	0.905	20	2,592,794.04	0.983	18	759,777.91	0.711
11.500	11.999	11	708,111.56	0.191	2	315,079.44	0.119	9	393,032.12	0.368
12.000	12.499	9	369,348.25	0.100	0	0.00	0.000	9	369,348.25	0.346
12.500	12.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 13.500		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,032	370,644,964.99	100.000	1,218	263,789,074.99	100.000	814	106,855,890.00	100.000

**MASTR Asset Backed Securities  
Mortgage Pass-Through Certificates  
Series 2006-NC1**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Supplemental Reporting**

**Closing Date**

February 24, 2006

**Determination Date**

With respect to any Distribution Date, the 15th day of the calendar month in which such Distribution Date occurs or, if such 15th day is not a Business Day, the Business Day immediately preceding such 15th day.

**Distribution Date**

The 25th day of any month, or if such 25th day is not a Business Day, the Business Day immediately following such 25th day, commencing in March 2006.

**Interest Determination Date**

With respect to the Class A Certificates, the Mezzanine Certificates, REMIC II Regular Interest II-LTA1, REMIC II Regular Interest IILTA2, REMIC II Regular Interest II-LTA3, REMIC II Regular Interest II-LTA4, REMIC II Regular Interest II-LTM1, REMIC II Regular Interest II-LTM2, REMIC II Regular Interest IILTM3, REMIC II Regular Interest II-LTM4, REMIC II Regular Interest II-LTM5, REMIC II Regular Interest II-LTM6, REMIC II Regular Interest II-LTM7, REMIC II Regular Interest IILTM8, REMIC II Regular Interest II-LTM9, REMIC II Regular Interest II-LTM10 and REMIC II Regular Interest II-LTM11 and any Accrual Period therefor, the second London Business Day preceding the commencement of such Accrual Period.

**Record Date**

With respect to each Distribution Date and any Book-Entry Certificate, the Business Day immediately preceding such Distribution Date. With respect to each Distribution Date and any other Certificates, including any Definitive Certificates, the last Business Day of the month immediately preceding the month in which such Distribution Date occurs.

**Remittance Date**

With respect to any Distribution Date, the 18th day of the calendar month in which such Distribution Date occurs or, if such 18th day is not a Business Day, the Business Day immediately following.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.