

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	61744CUN4	02/24/2009	0.62938 %	37,628,610.92	19,699.19	1,680,044.91	0.00	35,948,566.01	1,699,744.10	0.00
A-2A	61744CUP9	N/A	0.48938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	61744CUQ7	02/24/2009	0.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	61744CUR5	02/24/2009	0.72938 %	80,989,862.57	49,136.21	3,979,679.99	0.00	77,010,182.58	4,028,816.20	0.00
M-1	61744CUS3	02/24/2009	0.80938 %	53,540,000.00	36,045.25	0.00	0.00	53,540,000.00	36,045.25	0.00
M-2	61744CUT1	02/24/2009	0.81938 %	49,822,000.00	33,956.56	0.00	0.00	49,822,000.00	33,956.56	0.00
M-3	61744CUU8	02/24/2009	0.83938 %	31,232,000.00	21,805.98	0.00	0.00	31,232,000.00	21,805.98	0.00
M-4	61744CUV6	02/24/2009	0.96938 %	26,770,000.00	21,585.38	0.00	0.00	26,770,000.00	21,585.38	0.00
M-5	61744CUW4	02/24/2009	1.00938 %	24,539,000.00	20,602.92	0.00	0.00	24,539,000.00	20,602.92	0.00
M-6	61744CUX2	02/24/2009	1.05938 %	23,052,000.00	20,313.16	0.00	0.00	23,052,000.00	20,313.16	0.00
B-1	61744CUI0	02/24/2009	1.48938 %	20,821,000.00	25,794.33	0.00	0.00	20,821,000.00	25,794.33	0.00
B-2	61744CUZ7	02/24/2009	1.68938 %	19,333,000.00	27,167.13	0.00	0.00	19,333,000.00	27,167.13	0.00
B-3	61744CVA1	02/24/2009	2.13938 %	15,616,000.00	27,789.13	0.00	0.00	15,616,000.00	27,789.13	0.00
CLASS R	MSI5HE5R1	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLASS P	MSI05HE5P	01/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLASS X	MSI05HE5X	01/30/2009	0.00000 %	8,327,643.29	0.00	0.00	0.00	3,717,863.85	0.00	0.00
Totals				391,671,116.78	303,895.24	5,659,724.90	0.00	381,401,612.44	5,963,620.14	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	441,470,000.00	37,628,610.92	0.00	1,680,044.91	0.00	0.00	1,680,044.91	35,948,566.01	0.08142924	1,680,044.91
A-2A	462,278,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	145,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2C	115,000,000.00	80,989,862.57	0.00	3,979,679.99	0.00	0.00	3,979,679.99	77,010,182.58	0.66965376	3,979,679.99
M-1	53,540,000.00	53,540,000.00	0.00	0.00	0.00	0.00	0.00	53,540,000.00	1.00000000	0.00
M-2	49,822,000.00	49,822,000.00	0.00	0.00	0.00	0.00	0.00	49,822,000.00	1.00000000	0.00
M-3	31,232,000.00	31,232,000.00	0.00	0.00	0.00	0.00	0.00	31,232,000.00	1.00000000	0.00
M-4	26,770,000.00	26,770,000.00	0.00	0.00	0.00	0.00	0.00	26,770,000.00	1.00000000	0.00
M-5	24,539,000.00	24,539,000.00	0.00	0.00	0.00	0.00	0.00	24,539,000.00	1.00000000	0.00
M-6	23,052,000.00	23,052,000.00	0.00	0.00	0.00	0.00	0.00	23,052,000.00	1.00000000	0.00
B-1	20,821,000.00	20,821,000.00	0.00	0.00	0.00	0.00	0.00	20,821,000.00	1.00000000	0.00
B-2	19,333,000.00	19,333,000.00	0.00	0.00	0.00	0.00	0.00	19,333,000.00	1.00000000	0.00
B-3	15,616,000.00	15,616,000.00	0.00	0.00	0.00	0.00	0.00	15,616,000.00	1.00000000	0.00
CLASS R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
CLASS P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
CLASS X	0.00	8,327,643.29	0.00	0.00	0.00	0.00	0.00	3,717,863.85	0.00000000	0.00
Totals	1,428,473,000.00	391,671,116.78	0.00	5,659,724.90	0.00	0.00	5,659,724.90	381,401,612.44	0.26699952	5,659,724.90

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	441,470,000.00	85.23480853	0.00000000	3.80556982	0.00000000	0.00000000	3.80556982	81.42923870	0.08142924	3.80556982
A-2A	462,278,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	145,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	115,000,000.00	704.25967452	0.00000000	34.60591296	0.00000000	0.00000000	34.60591296	669.65376157	0.66965376	34.60591296
M-1	53,540,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	49,822,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	31,232,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	26,770,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	24,539,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	23,052,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	20,821,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	19,333,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	15,616,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
CLASS R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CLASS P	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CLASS X	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	01/26/09 - 02/24/09	30	0.62938 %	37,628,610.92	19,735.58	0.00	0.00	36.39	19,699.19	0.00	35,948,566.01
A-2A	N/A	N/A	0.48938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	N/A	N/A	0.63938 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2C	01/26/09 - 02/24/09	30	0.72938 %	80,989,862.57	49,226.99	0.00	0.00	90.77	49,136.21	0.00	77,010,182.58
M-1	01/26/09 - 02/24/09	30	0.80938 %	53,540,000.00	36,111.84	0.00	0.00	66.59	36,045.25	0.00	53,540,000.00
M-2	01/26/09 - 02/24/09	30	0.81938 %	49,822,000.00	34,019.29	0.00	0.00	62.73	33,956.56	0.00	49,822,000.00
M-3	01/26/09 - 02/24/09	30	0.83938 %	31,232,000.00	21,846.26	0.00	0.00	40.28	21,805.98	0.00	31,232,000.00
M-4	01/26/09 - 02/24/09	30	0.96938 %	26,770,000.00	21,625.25	0.00	0.00	39.88	21,585.38	0.00	26,770,000.00
M-5	01/26/09 - 02/24/09	30	1.00938 %	24,539,000.00	20,640.98	0.00	0.00	38.06	20,602.92	0.00	24,539,000.00
M-6	01/26/09 - 02/24/09	30	1.05938 %	23,052,000.00	20,350.69	0.00	0.00	37.53	20,313.16	0.00	23,052,000.00
B-1	01/26/09 - 02/24/09	30	1.48938 %	20,821,000.00	25,841.98	0.00	0.00	47.65	25,794.33	0.00	20,821,000.00
B-2	01/26/09 - 02/24/09	30	1.68938 %	19,333,000.00	27,217.32	0.00	0.00	50.19	27,167.13	0.00	19,333,000.00
B-3	01/26/09 - 02/24/09	30	2.13938 %	15,616,000.00	27,840.47	0.00	0.00	51.34	27,789.13	4,605.26	15,616,000.00
CLASS R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLASS P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLASS X	N/A	N/A	0.00000 %	391,671,116.78	0.00	0.00	0.00	0.00	0.00	0.00	381,401,612.44
Totals					304,456.65	0.00	0.00	561.41	303,895.24	4,605.26	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	441,470,000.00	0.62938 %	85.23480853	0.04470424	0.00000000	0.00000000	0.00008243	0.04462181	0.00000000	81.42923870
A-2A	462,278,000.00	0.48938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	145,000,000.00	0.63938 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2C	115,000,000.00	0.72938 %	704.25967452	0.42806078	0.00000000	0.00000000	0.00078930	0.42727139	0.00000000	669.65376157
M-1	53,540,000.00	0.80938 %	1000.00000000	0.67448338	0.00000000	0.00000000	0.00124374	0.67323963	0.00000000	1000.00000000
M-2	49,822,000.00	0.81938 %	1000.00000000	0.68281663	0.00000000	0.00000000	0.00125908	0.68155754	0.00000000	1000.00000000
M-3	31,232,000.00	0.83938 %	1000.00000000	0.69948322	0.00000000	0.00000000	0.00128970	0.69819352	0.00000000	1000.00000000
M-4	26,770,000.00	0.96938 %	1000.00000000	0.80781659	0.00000000	0.00000000	0.00148973	0.80632723	0.00000000	1000.00000000
M-5	24,539,000.00	1.00938 %	1000.00000000	0.84115001	0.00000000	0.00000000	0.00155100	0.83959901	0.00000000	1000.00000000
M-6	23,052,000.00	1.05938 %	1000.00000000	0.88281668	0.00000000	0.00000000	0.00162806	0.88118862	0.00000000	1000.00000000
B-1	20,821,000.00	1.48938 %	1000.00000000	1.24114980	0.00000000	0.00000000	0.00228855	1.23886125	0.00000000	1000.00000000
B-2	19,333,000.00	1.68938 %	1000.00000000	1.40781669	0.00000000	0.00000000	0.00259608	1.40522061	0.00000000	1000.00000000
B-3	15,616,000.00	2.13938 %	1000.00000000	1.78281698	0.00000000	0.00000000	0.00328765	1.77952933	0.29490651	1000.00000000
CLASS R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CLASS P	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
CLASS X	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,857,896.93
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,665,557.79
Gains & Subsequent Recoveries (Realized Losses)	(6,473,707.13)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	8,049,747.59
Withdrawals	
Swap Payments	140,468.01
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,782,866.11
Total Administration Fees	162,793.33
Payment of Interest and Principal	5,963,620.14
Total Withdrawals (Pool Distribution Amount)	8,049,747.59
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

NOTE: Wells Fargo Bank, N.A., is recouping an extraordinary development expense related to the Loan Modification Reporting Standards that were published by the American Securitization Forum in December, 2007.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	561.41
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	561.41

ADMINISTRATION FEES	
Gross Servicing Fee*	160,671.79
Custodial Fee - Deutsche Bank National Trust Co.	0.00
Custodial Fee - LaSalle Bank, N.A.	0.00
Trustee Fee - Wells Fargo Bank, N.A.	2,121.54
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	162,793.33

*Servicer Payees include: CHASE HOME FINANCE LLC; COUNTRYWIDE HOME LOANS
SERVICING LP; HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Reserve Fund	0.00	0.00	0.00	0.00
SWAP Account Activity	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name		Funds In (A)	Funds Out (B)	Net Amount (A - B)
SWAP Payment - Morgan Stanley Capital Services Inc		12,897.98	153,365.99	(140,468.01)

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Distribution Date: 25-Feb-2009

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Collateral Statement

Group	1(A)	1(B)	2(A)	2(B)	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	8.387517	7.077066	7.737473	6.656066	7.741989
Weighted Average Net Rate	7.889031	6.595333	7.237679	6.207842	7.249723
Weighted Average Pass-Through Rate	7.882531	6.588833	7.231179	6.201342	7.243223
Weighted Average Remaining Term	317	285	317	280	310
Principal and Interest Constant	844,776.96	244,385.17	1,518,583.18	280,513.55	2,888,258.86
beginning Loan Count	759	365	994	369	2,487
Loans Paid in Full	18	3	27	4	52
Ending Loan Count	741	362	967	365	2,435
beginning Scheduled Balance	107,936,098.08	33,794,067.11	207,332,774.54	42,608,177.05	391,671,116.78
Ending Scheduled Balance	104,976,275.32	33,213,217.68	200,972,652.90	42,239,466.54	381,401,612.44
Actual Ending Collateral Balance	105,352,845.07	33,328,596.77	201,548,911.99	42,348,993.68	382,579,347.51
Scheduled Principal	90,347.11	45,082.80	181,723.31	44,177.84	361,331.06
Unscheduled Principal	2,869,475.65	535,766.63	6,178,398.33	324,532.67	9,908,173.28
Negative Amortized Principal	0.00	0.00	0.00	0.00	0.00
Scheduled Interest	754,429.85	199,302.37	1,336,859.87	236,335.71	2,526,927.80
Servicing Fees	44,837.12	13,566.44	86,353.21	15,915.02	160,671.79
Master Servicing Fees	0.00	0.00	0.00	0.00	0.00
Trustee Fee	584.65	183.05	1,123.05	230.79	2,121.54
FRY Amount	0.00	0.00	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00	0.00	0.00
Net Interest	709,008.08	185,552.88	1,249,383.61	220,189.90	2,364,134.47
Realized Loss Amount	2,163,626.56	247,816.44	3,825,217.49	237,046.64	6,473,707.13
Cumulative Realized Loss	32,706,218.26	5,493,583.38	47,569,500.16	16,476,014.96	102,245,316.76
Percentage of Cumulative Losses	6.6379	7.7162	5.8760	14.5444	6.8749
Prepayment Penalty Paid Amount	0.00	0.00	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0	0	0
Special Servicing Fee	0.00	0.00	0.00	0.00	0.00

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Additional Reporting - Deal Level

Cash Reporting	
Excess Cash Amount	1,804,867.50
Net Swap Receipts	0.00
Net Swap Payments	140,468.01
Informational Reporting	
Rolling 3 Month Delinquency Rate	45.464936%
Senior Enhancement Percentage	71.591895%
Structural Reporting	
Extra Principal Distribution Amount	1,804,867.50
Subordinated Amount	3,717,863.85
Subordination Deficiency	55,027,280.99
Subordination Reduction	0.00
Specified Subordinated Amount	58,745,144.84
Trigger Event Reporting	
Optional Termination Date	NO
Stepdown Date	YES
Trigger Event	
Trigger Result	YES
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	25.620180%
Calculated Value	45.464936%
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	3.825000%
Calculated Value	6.738489%

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Delinquency Status - OTS Delinquency Calculation Method

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	19	2,789,231.91	0-29 Days	1	122,234.59	0-29 Days	0	0.00	0-29 Days	20	2,911,466.50
30 Days	136	21,037,510.82	30 Days	9	1,596,003.63	30 Days	1	54,463.63	30 Days	0	0.00	30 Days	146	22,687,978.08
60 Days	93	15,292,292.73	60 Days	7	1,005,101.47	60 Days	10	1,080,490.89	60 Days	0	0.00	60 Days	110	17,377,885.09
90 Days	50	9,340,698.12	90 Days	3	529,911.72	90 Days	20	3,455,200.37	90 Days	0	0.00	90 Days	73	13,325,810.21
120 Days	30	4,726,930.53	120 Days	8	911,252.56	120 Days	16	2,551,771.05	120 Days	3	250,824.46	120 Days	57	8,440,778.60
150 Days	24	3,999,102.21	150 Days	9	1,405,774.63	150 Days	31	4,658,462.20	150 Days	1	85,943.70	150 Days	65	10,149,282.74
180+ Days	134	23,645,405.07	180+ Days	109	15,131,555.73	180+ Days	229	48,254,885.16	180+ Days	186	37,553,357.80	180+ Days	658	124,585,203.76
	467	78,041,939.48		164	23,368,831.65		308	60,177,507.89		190	37,890,125.96		1,129	199,478,404.98
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.780287 %	0.729060 %	0-29 Days	0.041068 %	0.031950 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.821355 %	0.761010 %
30 Days	5.585216 %	5.498862 %	30 Days	0.369610 %	0.417169 %	30 Days	0.041068 %	0.014236 %	30 Days	0.000000 %	0.000000 %	30 Days	5.995893 %	5.930267 %
60 Days	3.819302 %	3.997156 %	60 Days	0.287474 %	0.262717 %	60 Days	0.410678 %	0.282423 %	60 Days	0.000000 %	0.000000 %	60 Days	4.517454 %	4.542296 %
90 Days	2.053388 %	2.441506 %	90 Days	0.123203 %	0.138510 %	90 Days	0.821355 %	0.903133 %	90 Days	0.000000 %	0.000000 %	90 Days	2.997947 %	3.483149 %
120 Days	1.232033 %	1.235543 %	120 Days	0.328542 %	0.238187 %	120 Days	0.657084 %	0.666991 %	120 Days	0.123203 %	0.065561 %	120 Days	2.340862 %	2.206282 %
150 Days	0.985626 %	1.045300 %	150 Days	0.369610 %	0.367447 %	150 Days	1.273101 %	1.217646 %	150 Days	0.041068 %	0.022464 %	150 Days	2.669405 %	2.652857 %
180+ Days	5.503080 %	6.180523 %	180+ Days	4.476386 %	3.955142 %	180+ Days	9.404517 %	12.613040 %	180+ Days	7.638604 %	9.815835 %	180+ Days	27.022587 %	32.564540 %
	19.178645 %	20.398890 %		6.735113 %	6.108231 %		12.648871 %	15.729419 %		7.802875 %	9.903861 %		46.365503 %	52.140401 %

Please refer to CTSLink.com for a list of delinquency code descriptions.

Current Period Class A Insufficient Funds 0.00 Principal Balance of Contaminated Properties 0.00 Periodic Advance 1,665,557.79

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
1(A) - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	43	5,886,003.18	0-29 Days	4	615,645.36	0-29 Days	1	122,234.59	0-29 Days	0	0.00	0-29 Days	5	737,879.95
60 Days	24	4,128,980.05	30 Days	3	463,059.82	30 Days	0	0.00	30 Days	0	0.00	30 Days	46	6,349,063.00
90 Days	15	1,860,380.25	60 Days	4	601,844.03	60 Days	4	519,077.82	60 Days	0	0.00	60 Days	32	5,249,901.90
120 Days	8	1,400,612.04	90 Days	1	259,459.94	90 Days	8	1,443,619.62	90 Days	0	0.00	90 Days	24	3,563,459.81
150 Days	10	1,183,048.19	120 Days	5	482,951.90	120 Days	9	1,173,986.26	120 Days	1	51,900.93	120 Days	23	3,109,451.13
180+ Days	27	5,012,029.65	150 Days	5	973,111.42	150 Days	11	1,462,608.45	150 Days	1	85,943.70	150 Days	27	3,704,711.76
			180+ Days	47	6,355,040.02	180+ Days	74	11,816,004.55	180+ Days	78	12,868,890.82	180+ Days	226	36,051,965.04
	127	19,471,053.36		69	9,751,112.49		107	16,537,531.29		80	13,006,735.45		383	58,766,432.59
30 Days	5.802969%	5.586943%	0-29 Days	0.539811%	0.584365%	0-29 Days	0.134953%	0.116024%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.674764%	0.700389%
60 Days	3.238866%	3.919192%	30 Days	0.404858%	0.439532%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	6.207827%	6.026475%
90 Days	2.024291%	1.765857%	60 Days	0.539811%	0.571265%	60 Days	0.539811%	0.492704%	60 Days	0.000000%	0.000000%	60 Days	4.318489%	4.983161%
120 Days	1.079622%	1.329449%	90 Days	0.134953%	0.246277%	90 Days	1.079622%	1.370271%	90 Days	0.000000%	0.000000%	90 Days	3.238866%	3.382405%
150 Days	1.349528%	1.122939%	120 Days	0.674764%	0.458414%	120 Days	1.214575%	1.114338%	120 Days	0.134953%	0.049264%	120 Days	3.103914%	2.951464%
180+ Days	3.643725%	4.757375%	150 Days	0.674764%	0.923669%	150 Days	1.484480%	1.388295%	150 Days	0.134953%	0.081577%	150 Days	3.643725%	3.516480%
	17.139001%	18.481754%	180+ Days	6.342780%	6.032148%	180+ Days	9.986505%	11.215648%	180+ Days	10.526316%	12.215039%	180+ Days	30.499325%	34.220210%
				9.311741%	9.255671%		14.439946%	15.697280%		10.796221%	12.345880%		51.686910%	55.780584%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
1(B) - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	17	1,259,587.84	0-29 Days	2	87,587.68	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	2	87,587.68
60 Days	19	1,549,981.04	30 Days	1	67,983.09	30 Days	0	0.00	30 Days	0	0.00	30 Days	18	1,327,570.93
90 Days	6	256,801.45	60 Days	0	0.00	60 Days	0	0.00	60 Days	0	0.00	60 Days	19	1,549,981.04
120 Days	7	668,161.01	90 Days	0	0.00	90 Days	0	0.00	90 Days	0	0.00	90 Days	6	256,801.45
150 Days	4	165,360.39	120 Days	0	0.00	120 Days	0	0.00	120 Days	0	0.00	120 Days	7	668,161.01
180+ Days	17	760,160.82	150 Days	2	65,992.41	150 Days	2	126,893.42	150 Days	0	0.00	150 Days	8	358,246.22
	70	4,660,052.55	180+ Days	15	1,192,193.12	180+ Days	14	2,728,060.45	180+ Days	5	668,118.11	180+ Days	51	5,348,532.50
				20	1,413,756.30		16	2,854,953.87		5	668,118.11		111	9,596,880.83
30 Days	4.696133%	3.779301%	0-29 Days	0.552486%	0.262800%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.552486%	0.262800%
60 Days	5.248619%	4.650604%	30 Days	0.276243%	0.203978%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.972376%	3.983279%
90 Days	1.657459%	0.770514%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	5.248619%	4.650604%
120 Days	1.933702%	2.004768%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	0.000000%	0.000000%	90 Days	1.657459%	0.770514%
150 Days	1.104972%	0.496152%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	1.933702%	2.004768%
180+ Days	4.696133%	2.280807%	150 Days	0.552486%	0.198005%	150 Days	0.552486%	0.380734%	150 Days	0.000000%	0.000000%	150 Days	2.209945%	1.074891%
	19.337017%	13.982144%	180+ Days	4.143646%	3.577088%	180+ Days	3.867403%	8.185344%	180+ Days	1.381215%	2.004639%	180+ Days	14.088398%	16.047878%
				5.524862%	4.241872%		4.419890%	8.566079%		1.381215%	2.004639%		30.662983%	28.794734%

Please refer to CTSLink.com for a list of delinquency code descriptions.

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
2(A) - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	58	11,824,803.99	0-29 Days	8	1,559,942.26	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	8	1,559,942.26
60 Days	39	8,391,431.53	30 Days	3	910,032.29	30 Days	1	54,463.63	30 Days	0	0.00	30 Days	62	12,789,299.91
90 Days	20	6,422,863.86	60 Days	3	403,257.44	60 Days	4	409,341.43	60 Days	0	0.00	60 Days	46	9,204,030.40
120 Days	10	2,271,040.80	90 Days	1	185,667.02	90 Days	11	1,740,716.56	90 Days	0	0.00	90 Days	32	8,349,247.44
150 Days	8	2,407,029.70	120 Days	2	251,571.96	120 Days	7	1,377,784.79	120 Days	2	198,923.53	120 Days	21	4,099,321.08
180+ Days	49	14,476,616.95	150 Days	2	366,670.80	150 Days	15	2,614,150.44	150 Days	0	0.00	150 Days	25	5,387,850.94
			180+ Days	40	6,534,562.10	180+ Days	134	32,037,058.16	180+ Days	97	23,426,319.66	180+ Days	320	76,474,556.87
	184	45,793,786.83		59	10,211,703.87		172	38,233,515.01		99	23,625,243.19		514	117,864,248.90
30 Days	5.997932%	5.866965%	0-29 Days	0.827301%	0.773977%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.827301%	0.773977%
60 Days	4.033092%	4.163472%	30 Days	0.310238%	0.451519%	30 Days	0.103413%	0.027023%	30 Days	0.000000%	0.000000%	30 Days	6.411582%	6.345507%
90 Days	2.068252%	3.186752%	60 Days	0.310238%	0.200079%	60 Days	0.413650%	0.203098%	60 Days	0.000000%	0.000000%	60 Days	4.756980%	4.566649%
120 Days	1.034126%	1.126794%	90 Days	0.103413%	0.092120%	90 Days	1.137539%	0.863670%	90 Days	0.000000%	0.000000%	90 Days	3.309204%	4.142542%
150 Days	0.827301%	1.194266%	120 Days	0.206825%	0.124819%	120 Days	0.723888%	0.683598%	120 Days	0.206825%	0.098697%	120 Days	2.171665%	2.033909%
180+ Days	5.067218%	7.182682%	150 Days	0.206825%	0.181926%	150 Days	1.551189%	1.297030%	150 Days	0.000000%	0.000000%	150 Days	2.585315%	2.673223%
	19.027921%	22.720930%	180+ Days	4.136505%	3.242172%	180+ Days	13.857291%	15.895426%	180+ Days	10.031024%	11.623144%	180+ Days	33.092037%	37.943423%
				6.101344%	5.066613%		17.786970%	18.969844%		10.237849%	11.721841%		53.154085%	58.479229%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
2(B) - OTS														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	18	2,067,115.81	0-29 Days	5	526,056.61	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	5	526,056.61
60 Days	11	1,221,900.11	30 Days	2	154,928.43	30 Days	0	0.00	30 Days	0	0.00	30 Days	20	2,222,044.24
90 Days	9	800,652.56	60 Days	0	0.00	60 Days	2	152,071.64	60 Days	0	0.00	60 Days	13	1,373,971.75
120 Days	5	387,116.68	90 Days	1	84,784.76	90 Days	1	270,864.19	90 Days	0	0.00	90 Days	11	1,156,301.51
150 Days	2	243,663.93	120 Days	1	176,728.70	120 Days	0	0.00	120 Days	0	0.00	120 Days	6	563,845.38
180+ Days	41	3,396,597.65	150 Days	0	0.00	150 Days	3	454,809.89	150 Days	0	0.00	150 Days	5	698,473.82
	86	8,117,046.74	180+ Days	7	1,049,760.49	180+ Days	7	1,673,762.00	180+ Days	6	590,029.21	180+ Days	61	6,710,149.35
				16	1,992,258.99		13	2,551,507.72		6	590,029.21		121	13,250,842.66
30 Days	4.931507%	4.881145%	0-29 Days	1.369863%	1.242194%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.369863%	1.242194%
60 Days	3.013699%	2.885311%	30 Days	0.547945%	0.365837%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	5.479452%	5.246982%
90 Days	2.465753%	1.890606%	60 Days	0.000000%	0.000000%	60 Days	0.547945%	0.359092%	60 Days	0.000000%	0.000000%	60 Days	3.561644%	3.244402%
120 Days	1.369863%	0.914111%	90 Days	0.273973%	0.200205%	90 Days	0.273973%	0.639600%	90 Days	0.000000%	0.000000%	90 Days	3.013699%	2.730411%
150 Days	0.547945%	0.575371%	120 Days	0.273973%	0.417315%	120 Days	0.000000%	0.000000%	120 Days	0.000000%	0.000000%	120 Days	1.643836%	1.331426%
180+ Days	11.232877%	8.020492%	150 Days	0.000000%	0.000000%	150 Days	0.821918%	1.073957%	150 Days	0.000000%	0.000000%	150 Days	1.369863%	1.649328%
	23.561644%	19.167036%	180+ Days	1.917808%	2.478832%	180+ Days	1.917808%	3.952306%	180+ Days	1.643836%	1.393254%	180+ Days	16.712329%	15.844885%
				4.383562%	4.704383%		3.561644%	6.024955%		1.643836%	1.393254%		33.150685%	31.289628%

Please refer to CTSLink.com for a list of delinquency code descriptions.

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

180+ Delinquency Summary

Days Delinquent	Summary			1(A)			1(B)		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	46	6,848,066.89	1.790	22	3,128,506.55	2.970	6	755,542.38	2.267
210 - 239	38	5,867,085.96	1.534	17	2,245,044.63	2.131	3	421,389.99	1.264
240 - 269	47	8,014,928.08	2.095	20	3,032,219.33	2.878	4	181,227.52	0.544
270 - 299	44	8,001,513.46	2.091	9	1,497,941.85	1.422	6	643,869.10	1.932
300 - 329	44	8,344,364.15	2.181	13	1,974,225.56	1.874	1	46,121.75	0.138
330 - 359	42	8,454,825.36	2.210	13	2,410,285.48	2.288	2	526,995.96	1.581
360 - 389	35	6,459,089.86	1.688	12	1,556,155.17	1.477	2	80,630.53	0.242
390 - 419	38	6,989,567.90	1.827	16	2,965,478.77	2.815	2	128,015.90	0.384
420 - 449	38	5,981,973.53	1.564	7	895,452.32	0.850	3	208,632.02	0.626
450 - 479	35	6,683,006.54	1.747	12	2,019,243.71	1.917	1	78,269.26	0.235
480 - 509	27	6,131,171.49	1.603	9	1,686,412.28	1.601	1	38,775.75	0.116
510 - 539	48	10,903,514.82	2.850	17	2,589,552.55	2.458	1	167,587.47	0.503
540 - 569	35	8,106,158.57	2.119	10	1,407,147.50	1.336	2	47,276.05	0.142
570 - 599	22	5,741,409.83	1.501	7	1,370,766.98	1.301	1	161,683.96	0.485
600 - 629	23	3,631,486.04	0.949	11	1,517,809.74	1.441	3	141,052.51	0.423
630 - 659	15	2,588,348.40	0.677	4	550,964.57	0.523	1	65,889.67	0.198
660 - 689	14	2,193,195.38	0.573	3	715,618.61	0.679	3	199,319.31	0.598
690 - 719	9	1,309,715.17	0.342	4	615,443.94	0.584	2	282,659.19	0.848
720 - 749	10	2,165,871.70	0.566	2	352,177.53	0.334	1	226,785.75	0.680
750 - 779	5	812,859.75	0.212	1	95,258.26	0.090	3	395,292.44	1.186
780 - 809	5	827,458.53	0.216	3	503,511.80	0.478	0	0.00	0.000
810 - 839	4	929,856.77	0.243	1	128,249.82	0.122	0	0.00	0.000
840 - 869	2	586,844.98	0.153	1	243,734.63	0.231	0	0.00	0.000
870 - 899	7	2,022,794.72	0.529	5	1,330,438.24	1.263	0	0.00	0.000
900 - 929	8	784,208.02	0.205	3	360,008.05	0.342	2	113,148.22	0.339
960 - 989	3	1,074,947.22	0.281	0	0.00	0.000	0	0.00	0.000
990 - 1019	5	1,214,818.84	0.318	2	424,029.33	0.402	0	0.00	0.000
1020 - 1049	2	658,893.01	0.172	0	0.00	0.000	1	438,367.77	1.315
1050 - 1079	2	409,762.96	0.107	1	357,421.85	0.339	0	0.00	0.000
1080 - 1109	2	179,642.66	0.047	0	0.00	0.000	0	0.00	0.000
1110 - 1139	1	227,263.44	0.059	0	0.00	0.000	0	0.00	0.000
1170 - 1199	1	78,865.99	0.021	1	78,865.99	0.075	0	0.00	0.000
1230 - 1259	1	361,693.74	0.095	0	0.00	0.000	0	0.00	0.000
Total	658	124,585,203.76	32.565	226	36,051,965.04	34.221	51	5,348,532.50	16.046

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

180+ Delinquency Summary

Days Delinquent	2(A)			2(B)		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	13	2,474,385.50	1.228	5	489,632.46	1.156
210 - 239	16	3,035,558.33	1.506	2	165,093.01	0.390
240 - 269	21	4,648,384.68	2.306	2	153,096.55	0.362
270 - 299	24	5,065,356.48	2.513	5	794,346.03	1.876
300 - 329	28	6,115,184.90	3.034	2	208,831.94	0.493
330 - 359	25	5,359,943.93	2.659	2	157,599.99	0.372
360 - 389	16	4,285,282.76	2.126	5	537,021.40	1.268
390 - 419	17	3,720,360.47	1.846	3	175,712.76	0.415
420 - 449	22	4,377,093.34	2.172	6	500,795.85	1.183
450 - 479	17	4,141,456.03	2.055	5	444,037.54	1.049
480 - 509	14	4,165,341.59	2.067	3	240,641.87	0.568
510 - 539	26	7,721,677.04	3.831	4	424,697.76	1.003
540 - 569	20	6,413,208.53	3.182	3	238,526.49	0.563
570 - 599	12	3,597,124.55	1.785	2	611,834.34	1.445
600 - 629	7	1,780,980.25	0.884	2	191,643.54	0.453
630 - 659	9	1,884,607.85	0.935	1	86,886.31	0.205
660 - 689	5	1,197,529.43	0.594	3	80,728.03	0.191
690 - 719	2	228,931.23	0.114	1	182,680.81	0.431
720 - 749	7	1,586,908.42	0.787	0	0.00	0.000
750 - 779	1	322,309.05	0.160	0	0.00	0.000
780 - 809	2	323,946.73	0.161	0	0.00	0.000
810 - 839	3	801,606.95	0.398	0	0.00	0.000
840 - 869	1	343,110.35	0.170	0	0.00	0.000
870 - 899	2	692,356.48	0.344	0	0.00	0.000
900 - 929	2	185,797.25	0.092	1	125,254.50	0.296
960 - 989	3	1,074,947.22	0.533	0	0.00	0.000
990 - 1019	1	51,789.20	0.026	2	739,000.31	1.745
1020 - 1049	1	220,525.24	0.109	0	0.00	0.000
1050 - 1079	0	0.00	0.000	1	52,341.11	0.124
1080 - 1109	1	69,895.91	0.035	1	109,746.75	0.259
1110 - 1139	1	227,263.44	0.113	0	0.00	0.000
1170 - 1199	0	0.00	0.000	0	0.00	0.000
1230 - 1259	1	361,693.74	0.179	0	0.00	0.000
Total	320	76,474,556.87	37.944	61	6,710,149.35	15.847

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

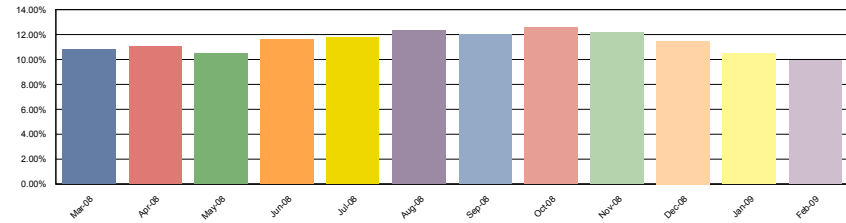
22-Feb-2009 3:05:41 PM

REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	27
Original Principal Balance	5,635,738.00
Current Actual Balance	5,535,758.90
Current REO Total	
Loans in REO	190
Original Principal Balance	38,593,034.40
Current Actual Balance	37,890,125.96

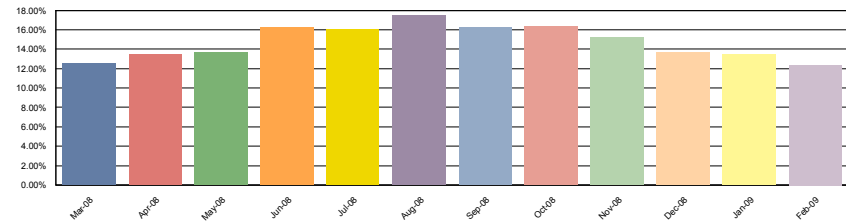
12 Month REO History



1(A)

New REO Loans	
Loans in REO	8
Original Principal Balance	1,222,380.00
Current Actual Balance	1,204,313.32
Current REO Total	
Loans in REO	80
Original Principal Balance	13,241,132.00
Current Actual Balance	13,006,735.45

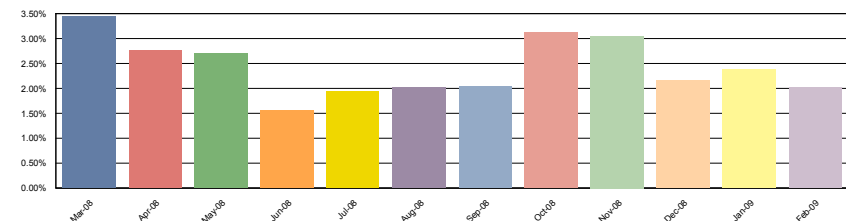
12 Month REO History



1(B)

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	5
Original Principal Balance	680,900.00
Current Actual Balance	668,118.11

12 Month REO History



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

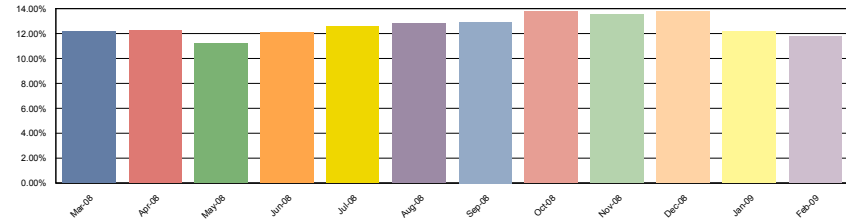
22-Feb-2009 3:05:41 PM

REO Detail - All Mortgage Loans in REO during Current Period

2(A)

New REO Loans	
Loans in REO	18
Original Principal Balance	4,278,358.00
Current Actual Balance	4,198,900.70
Current REO Total	
Loans in REO	99
Original Principal Balance	24,068,552.40
Current Actual Balance	23,625,243.19

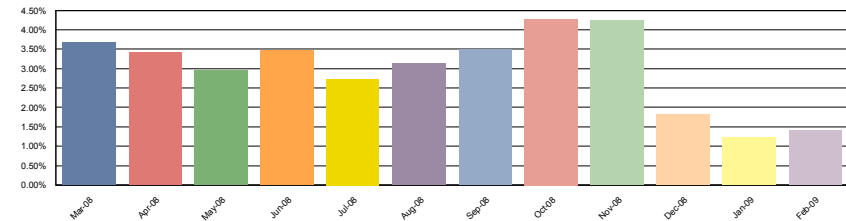
12 Month REO History



2(B)

New REO Loans	
Loans in REO	1
Original Principal Balance	135,000.00
Current Actual Balance	132,544.88
Current REO Total	
Loans in REO	6
Original Principal Balance	602,450.00
Current Actual Balance	590,029.21

12 Month REO History



REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0002157964	May-2008	01-Aug-2005	CA	90.00	252,000.00	244,480.89	01-Jul-2007	17	8.375%	35,825.14
1(A)	0005057928	Jan-2009	01-Jul-2005	CO	80.00	137,600.00	134,198.84	01-Feb-2008	10	11.000%	12,990.94
1(A)	0005058262	Oct-2008	01-Jul-2005	CA	80.00	312,000.00	303,201.66	01-Nov-2007	13	9.090%	32,850.38
1(A)	0005068262	Jul-2008	01-Aug-2005	CO	80.00	180,000.00	179,583.65	01-Aug-2007	16	10.190%	26,481.00
1(A)	0005068834	Jul-2008	01-Aug-2005	CA	80.00	114,000.00	114,000.00	01-Nov-2007	13	9.790%	13,509.54
1(A)	0011091153	Aug-2008	01-Mar-2005	CA	95.59	152,949.00	148,318.04	01-Jul-2007	17	7.250%	16,839.78
1(A)	0011111024	Oct-2008	01-Jun-2005	FL	80.00	171,200.00	167,457.44	01-May-2007	19	10.375%	25,595.66
1(A)	0011161413	Jul-2008	01-May-2005	SC	80.00	117,600.00	114,578.61	01-Apr-2007	20	8.500%	18,095.36
1(A)	0011165104	Jan-2008	01-May-2005	TX	80.00	99,200.00	96,753.50	01-Mar-2007	21	8.125%	15,446.99
1(A)	0011165265	Sep-2008	01-May-2005	IL	80.00	129,520.00	126,319.02	01-Jul-2007	17	8.250%	17,726.47

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0011167653	Jun-2008	01-Jun-2005	NJ	80.00	360,000.00	357,421.85	01-Jan-2006	35	9.625%	86,852.01
1(A)	0011168493	Sep-2008	01-May-2005	CA	85.00	159,375.00	155,254.15	01-Nov-2007	13	6.775%	14,176.75
1(A)	0011168878	May-2008	01-May-2005	CA	85.00	119,000.00	117,988.79	01-Jun-2007	18	9.750%	20,333.75
1(A)	0011174051	Jul-2008	01-May-2005	MA	80.00	221,600.00	215,549.90	01-Aug-2007	16	10.250%	30,555.63
1(A)	0011174447	Jun-2007	01-Jun-2005	MD	80.00	245,600.00	245,600.00	01-Mar-2006	33	9.875%	47,073.47
1(A)	0011179331	Jul-2008	01-Jun-2005	MA	95.00	123,500.00	120,373.53	01-Aug-2007	16	6.450%	11,556.40
1(A)	0011181215	Jan-2009	01-May-2005	MA	95.00	399,950.00	390,596.62	01-Feb-2007	22	9.000%	65,365.93
1(A)	0011183241	Mar-2008	01-Jun-2005	NJ	80.00	180,000.00	178,429.33	01-Mar-2006	33	10.375%	43,858.77
1(A)	0011186291	May-2008	01-Jun-2005	TX	80.00	92,998.00	91,079.33	01-Aug-2007	16	9.750%	13,318.13
1(A)	0011186844	Mar-2008	01-Jun-2005	FL	80.00	163,200.00	158,981.85	01-Mar-2007	21	9.375%	24,163.09
1(A)	0011189081	Apr-2008	01-Jun-2005	FL	85.00	199,750.00	197,539.33	01-Oct-2006	26	12.450%	48,119.38
1(A)	0011193626	Feb-2009	01-Jun-2005	VA	80.00	319,960.00	319,960.00	01-Sep-2007	15	7.125%	31,709.34
1(A)	0011195969	Feb-2008	01-Jun-2005	IL	80.00	227,200.00	224,480.35	01-Jun-2006	30	8.375%	45,547.16
1(A)	0011201270	Aug-2008	01-Jun-2005	KY	80.00	96,000.00	94,885.28	01-Jan-2007	23	10.000%	16,476.17
1(A)	1001826698	Oct-2008	01-Jul-2005	CA	85.00	318,750.00	314,201.34	01-Apr-2007	20	9.125%	48,229.80
1(A)	1002104859	Aug-2008	01-Jul-2005	VA	80.00	178,400.00	175,851.29	01-Dec-2007	12	8.875%	18,343.12
1(A)	1002134871	Sep-2008	01-Jul-2005	CA	82.96	336,000.00	331,440.14	01-Nov-2007	13	8.625%	37,276.28
1(A)	1002144496	Sep-2008	01-Aug-2005	CA	80.00	266,400.00	262,260.95	01-Feb-2007	22	8.125%	38,375.51
1(A)	1002197223	Dec-2008	01-Jul-2005	CA	80.00	324,000.00	319,315.60	01-Oct-2007	14	8.875%	36,862.64
1(A)	1002207052	Aug-2008	01-Jul-2005	FL	89.52	232,750.00	229,370.27	01-Jan-2007	23	8.625%	38,748.06
1(A)	1002290363	Aug-2008	01-Aug-2005	CA	80.00	192,000.00	189,916.63	01-Apr-2007	20	9.875%	32,907.70
1(A)	1002311509	Aug-2008	01-Aug-2005	CA	80.00	200,000.00	197,404.62	01-Jul-2007	17	8.375%	27,549.20
1(A)	1002466030	Nov-2008	01-Aug-2005	VT	85.00	173,400.00	171,444.54	01-Jul-2006	29	8.750%	40,300.22
1(A)	1005046014	Jan-2009	09-Jun-2005	TN	100.00	70,000.00	68,683.57	09-Dec-2007	12	12.440%	9,273.74
1(A)	1005050778	Feb-2009	01-Jul-2005	WA	70.00	122,500.00	120,404.03	01-May-2008	7	13.290%	10,697.79
1(A)	1005056632	Jul-2008	18-Jun-2005	NY	75.00	247,500.00	243,734.63	18-Aug-2006	28	6.130%	47,094.10
1(A)	1005056754	Nov-2008	16-Jun-2005	TN	84.00	86,520.00	84,392.50	16-Jun-2008	6	10.640%	5,694.93
1(A)	1005068853	Feb-2009	16-Jul-2005	VA	80.00	54,000.00	51,900.93	16-Aug-2008	4	10.750%	2,630.67
1(A)	1005069194	Feb-2009	20-Jul-2005	VA	80.00	183,920.00	177,880.39	20-May-2008	7	9.750%	11,167.80
1(A)	2005061889	Aug-2008	01-Aug-2005	OH	90.00	94,500.00	92,913.05	01-Jun-2007	18	8.070%	16,458.68
1(A)	2005063418	Jan-2009	01-Aug-2005	VA	90.00	297,000.00	295,884.78	01-Jan-2008	11	7.590%	22,600.47
1(A)	3005052247	Nov-2008	01-Aug-2005	MS	90.00	66,150.00	64,025.67	01-Jun-2008	6	11.250%	4,153.73
1(A)	3005057788	Oct-2008	03-Jul-2005	PA	80.00	101,760.00	99,840.78	03-Apr-2007	20	7.090%	16,917.01
1(A)	3005057907	Jul-2008	15-Jul-2005	PA	80.00	63,920.00	62,761.04	15-Feb-2007	22	7.990%	12,676.08
1(A)	3005062722	Feb-2009	01-Aug-2005	GA	80.00	63,200.00	61,184.44	01-May-2008	7	10.625%	4,228.25
1(A)	3005068206	Nov-2008	19-Jul-2005	PA	90.00	154,800.00	149,697.54	19-Jul-2007	17	11.240%	25,660.42
1(A)	3005068639	Feb-2009	01-Aug-2005	IN	84.80	106,000.00	103,702.63	01-Mar-2008	9	8.500%	8,685.42
1(A)	5005048352	Jan-2009	06-Jul-2005	MI	85.00	89,250.00	85,943.70	06-Jul-2008	5	8.375%	3,950.37
1(A)	5005059837	Feb-2009	08-Jul-2005	OH	80.00	160,000.00	156,480.90	08-Jul-2007	17	7.090%	17,956.72
1(A)	5005059858	Oct-2008	02-Jul-2005	OH	80.00	62,400.00	61,123.25	02-Dec-2007	12	11.750%	7,764.67

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	5005060193	Aug-2008	17-Jul-2005	KY	80.00	129,600.00	126,010.77	17-Dec-2007	12	7.140%	11,172.08
1(A)	5005060676	Dec-2008	29-Jul-2005	IN	80.00	86,400.00	83,778.86	27-Sep-2007	15	11.190%	12,843.15
1(A)	5005066528	Jan-2009	22-Jul-2005	FL	80.00	88,000.00	85,966.70	22-Aug-2007	16	9.790%	12,150.58
1(A)	6005054839	Jan-2009	01-Aug-2005	AZ	90.00	180,000.00	175,132.93	01-May-2008	7	7.240%	8,817.48
1(A)	6005065091	Sep-2008	01-Aug-2005	AZ	80.00	133,600.00	130,585.85	01-Dec-2007	12	10.390%	15,364.89
1(A)	6005065456	Jan-2009	01-Aug-2005	AZ	80.00	228,000.00	222,176.77	01-Mar-2008	9	11.875%	21,637.76
1(A)	7005053313	Dec-2008	01-Aug-2005	IL	90.00	146,700.00	143,444.23	01-Jun-2007	18	7.890%	24,764.66
1(A)	7005053604	Jan-2009	01-Aug-2005	IL	90.00	240,300.00	233,721.89	01-Jan-2008	11	6.940%	18,756.24
1(A)	7005064051	Jun-2008	01-Jul-2005	KS	80.00	94,400.00	93,625.33	01-Jun-2006	30	8.090%	23,519.52
1(A)	7005064521	Jan-2009	01-Aug-2005	WI	80.00	92,000.00	89,858.02	01-Apr-2007	20	7.320%	15,703.40
1(A)	7005065405	Feb-2009	01-Sep-2005	IL	80.00	212,800.00	212,800.00	01-Jan-2008	11	8.290%	20,309.92
1(A)	8005047997	Jul-2008	29-May-2005	MI	85.00	85,000.00	83,511.56	27-Jan-2008	11	12.990%	10,656.96
1(A)	8005048118	Jun-2008	22-Jul-2005	MI	80.00	76,400.00	73,963.79	22-Sep-2007	15	10.240%	10,354.90
1(A)	8005056449	Jul-2008	01-Jul-2005	MN	90.00	176,400.00	172,832.58	01-Apr-2007	20	6.740%	28,414.12
1(A)	8005058435	May-2007	01-Jul-2005	MI	90.00	96,300.00	95,258.26	01-Nov-2006	25	8.540%	22,455.11
1(A)	8005058554	Dec-2007	01-Jul-2005	MI	90.00	153,900.00	150,412.63	01-Jul-2007	17	9.740%	22,065.58
1(A)	8005058779	Apr-2008	01-Aug-2005	MI	90.00	283,500.00	278,639.39	01-Sep-2007	15	11.460%	44,025.66
1(A)	8005058989	Dec-2007	01-Jul-2005	MI	90.00	83,475.00	81,495.39	01-Jun-2007	18	10.470%	13,961.44
1(A)	8005059034	Oct-2008	01-Aug-2005	MI	90.00	92,700.00	90,692.91	01-Sep-2007	15	10.990%	14,086.89
1(A)	8005059163	Nov-2008	13-Jul-2005	MI	100.00	104,475.00	106,979.34	13-Jun-2008	6	7.000%	4,623.62
1(A)	8005066768	Dec-2008	01-Aug-2005	MN	80.00	192,000.00	187,504.70	01-Jun-2008	6	11.750%	12,790.58
1(A)	8005066904	Jan-2009	14-Jul-2005	WI	80.00	70,800.00	68,888.83	14-Feb-2008	10	10.500%	6,434.73
1(A)	8005067195	Jan-2009	01-Aug-2005	MN	80.00	124,160.00	125,439.58	01-Jun-2008	6	6.340%	4,863.68
1(A)	8005067253	Jun-2008	01-Aug-2005	MN	83.01	64,000.00	62,809.38	01-Jul-2007	17	11.040%	10,863.23
1(A)	8005067267	Dec-2008	01-Aug-2005	MN	80.00	178,400.00	177,020.81	01-Apr-2008	8	10.500%	13,576.45
1(A)	8005067412	Dec-2008	05-Aug-2005	MN	77.32	158,500.00	154,207.91	05-May-2008	7	10.750%	11,064.82
1(A)	8005069301	Dec-2008	01-Aug-2005	MI	90.00	198,000.00	192,787.99	01-Jun-2008	6	7.870%	9,442.41
1(A)	8005069513	Jun-2008	01-Aug-2005	MI	80.00	196,000.00	192,541.82	01-Jun-2007	18	7.690%	32,724.52
1(A)	8005069975	Dec-2007	29-Jul-2005	MI	80.00	192,000.00	188,846.11	27-Jun-2007	18	11.620%	34,752.93
1(A)	9005059339	Aug-2008	01-Jul-2005	CA	80.00	264,000.00	257,009.95	01-Sep-2007	15	10.590%	36,966.74
1(B)	0011119246	Oct-2008	01-Mar-2005	MO	89.78	79,900.00	78,269.26	01-Sep-2007	15	8.750%	9,091.60
1(B)	0011175884	Mar-2008	01-Jun-2005	MI	85.00	165,750.00	161,683.96	01-May-2007	19	6.990%	16,329.53
1(B)	0011186166	Oct-2008	01-Jun-2005	NY	80.00	344,000.00	338,654.66	01-Nov-2006	25	6.990%	48,826.66
1(B)	0011189174	Oct-2007	01-Jun-2005	TN	20.00	17,000.00	16,873.50	01-Jun-2006	30	8.990%	1,539.06
1(B)	5005055611	Jul-2008	01-Jul-2005	AL	90.00	74,250.00	72,636.73	01-Apr-2007	20	9.190%	11,534.83
2(A)	0002118101	Nov-2007	01-Aug-2005	MA	83.56	183,000.00	176,194.10	01-Mar-2007	21	8.375%	26,892.82
2(A)	0002128615	May-2008	01-Jul-2005	MI	85.00	88,400.00	85,767.02	01-Apr-2007	20	8.625%	14,176.09
2(A)	0002153805	Oct-2008	01-Aug-2005	CO	89.33	201,000.00	193,206.00	01-Oct-2007	14	8.375%	21,256.84
2(A)	0002158213	Feb-2009	01-Aug-2005	FL	85.00	137,700.00	134,053.76	01-Sep-2007	15	8.750%	17,790.05
2(A)	0002158969	Sep-2008	01-Aug-2005	AZ	85.00	191,250.00	185,541.30	01-Dec-2007	12	8.375%	20,330.99

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	0002162815	Feb-2009	01-Aug-2005	IN	93.48	107,500.00	103,538.73	01-Nov-2007	13	8.375%	11,005.12
2(A)	0002167033	Nov-2008	01-Aug-2005	AR	85.00	67,150.00	65,042.31	01-Mar-2008	9	8.750%	5,466.04
2(A)	0011153348	Mar-2008	01-Jun-2005	CA	80.00	464,000.00	458,085.12	01-Jun-2007	18	9.875%	69,068.42
2(A)	0011156424	Jul-2008	01-Jun-2005	TX	80.00	180,000.00	175,366.26	01-Oct-2007	14	10.625%	19,554.53
2(A)	0011160173	Nov-2008	01-May-2005	NY	90.00	544,500.00	539,602.01	01-Apr-2006	32	9.875%	138,291.98
2(A)	0011161614	Mar-2008	01-Jun-2005	CA	80.00	444,000.00	443,550.00	01-Jul-2006	29	10.375%	97,812.07
2(A)	0011162096	Aug-2008	01-Jun-2005	CA	80.00	243,200.00	240,035.48	01-Nov-2007	13	6.450%	18,590.88
2(A)	0011165456	Oct-2008	01-Jun-2005	CA	80.00	209,600.00	209,448.12	01-Sep-2007	15	5.800%	16,825.20
2(A)	0011166363	Sep-2008	01-Jun-2005	IL	80.00	154,000.00	151,322.14	01-Mar-2007	21	8.625%	25,120.33
2(A)	0011168122	Mar-2008	01-May-2005	NY	95.00	346,655.00	343,110.35	01-Aug-2006	28	10.500%	87,336.26
2(A)	0011168190	Jul-2008	01-Jun-2005	CA	80.00	400,000.00	400,000.00	01-Sep-2007	15	6.250%	35,711.60
2(A)	0011170112	Nov-2008	01-Jun-2005	CA	80.00	150,400.00	148,100.93	01-Dec-2006	24	10.375%	30,321.73
2(A)	0011171578	Aug-2008	01-May-2005	CA	80.00	246,400.00	241,885.73	01-Jun-2007	18	11.125%	43,423.03
2(A)	0011171601	Oct-2006	01-Jun-2005	MA	80.00	362,400.00	361,693.74	01-Jul-2005	41	9.875%	88,776.97
2(A)	0011172298	Nov-2008	01-Jun-2005	DC	80.00	508,800.00	498,623.86	01-Mar-2008	9	5.025%	27,695.71
2(A)	0011174272	Jul-2008	01-May-2005	CA	80.00	680,000.00	658,011.11	01-Apr-2007	20	9.750%	124,725.76
2(A)	0011174554	Sep-2008	01-Jun-2005	CA	80.00	392,000.00	392,000.00	01-Jun-2007	18	9.500%	55,206.74
2(A)	0011174681	Jan-2009	01-May-2005	RI	73.33	550,000.00	534,750.85	01-Dec-2007	12	6.500%	42,556.69
2(A)	0011175140	Jun-2008	01-Jun-2005	CA	80.00	332,000.00	324,640.75	01-Jul-2007	17	10.250%	50,368.41
2(A)	0011176709	Jul-2008	01-Jun-2005	CA	80.00	348,000.00	347,998.50	01-Aug-2007	16	5.825%	30,492.47
2(A)	0011179327	Oct-2008	01-Jun-2005	KY	80.00	104,000.00	102,506.47	01-Feb-2007	22	11.375%	21,684.49
2(A)	0011186922	Sep-2008	01-Jun-2005	CA	80.00	360,000.00	350,431.16	01-Nov-2007	13	6.525%	28,548.08
2(A)	0011190482	Jul-2008	01-Jun-2005	CA	80.00	352,000.00	351,975.80	01-May-2007	19	10.500%	58,735.89
2(A)	0011191900	May-2008	01-Jun-2005	CA	78.13	500,000.00	499,867.71	01-Jun-2007	18	10.350%	77,479.44
2(A)	0011195875	Feb-2008	01-Jun-2005	MA	80.00	295,200.00	295,200.00	01-Mar-2007	21	10.625%	53,597.25
2(A)	0011197351	Jun-2008	01-Jun-2005	CA	94.89	427,000.00	427,000.00	01-Jun-2007	18	11.500%	73,879.79
2(A)	1001651233	Dec-2008	01-Jun-2005	CA	90.00	490,500.00	486,374.52	01-Jul-2007	17	9.500%	53,795.86
2(A)	1001812676	Jun-2008	01-Jul-2005	CA	80.00	201,600.00	198,487.34	01-Jul-2007	17	8.875%	23,511.41
2(A)	1001833118	Oct-2008	01-Jun-2005	CA	90.00	472,500.00	464,730.93	01-Jul-2007	17	9.500%	63,916.92
2(A)	1001898414	Feb-2009	01-Jun-2005	CA	80.00	260,112.00	257,867.41	01-Apr-2008	8	9.750%	17,517.81
2(A)	1001923752	Jan-2009	01-Jul-2005	CA	80.00	300,720.00	296,160.89	01-Dec-2007	12	8.625%	29,993.69
2(A)	1002007731	Oct-2008	01-Jul-2005	FL	85.00	102,000.00	98,867.68	01-May-2007	19	8.625%	15,751.69
2(A)	1002062430	Jan-2009	01-Jul-2005	IN	80.00	56,000.00	54,379.18	01-Jan-2008	11	8.625%	5,279.56
2(A)	1002100817	Feb-2009	01-Jul-2005	CA	80.00	443,200.00	436,729.41	01-May-2007	19	8.875%	64,727.19
2(A)	1002112136	Aug-2008	01-Jul-2005	CA	95.00	258,400.00	254,806.59	01-Nov-2007	13	8.875%	28,412.04
2(A)	1002119763	Dec-2008	01-Jul-2005	CA	80.00	452,000.00	445,024.69	01-Apr-2007	20	8.875%	64,714.73
2(A)	1002166391	Aug-2008	01-Aug-2005	CA	80.00	280,000.00	275,438.98	01-Nov-2007	13	8.125%	27,281.18
2(A)	1002183229	Feb-2009	01-Aug-2005	IN	90.00	63,000.00	61,414.93	01-Feb-2008	10	8.375%	5,739.89
2(A)	1002188698	Nov-2008	01-Jul-2005	CA	95.00	555,750.00	548,143.51	01-Jun-2007	18	8.875%	80,609.74
2(A)	1002204064	Feb-2009	01-Jul-2005	CA	80.00	629,600.00	620,635.75	01-May-2007	19	8.875%	92,321.22

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	1002204395	Nov-2008	01-Aug-2005	CA	80.00	282,400.00	278,766.66	01-Jan-2008	11	8.125%	27,424.33
2(A)	1002236299	Nov-2008	01-Jul-2005	IA	88.78	65,700.00	63,624.20	01-Sep-2007	15	8.625%	8,104.64
2(A)	1002263972	Nov-2008	01-Aug-2005	TX	80.00	194,657.00	187,957.35	01-Jul-2007	17	8.375%	25,807.48
2(A)	1002300370	Sep-2008	01-Aug-2005	CA	80.00	316,000.00	311,743.93	01-Jul-2007	17	8.375%	42,460.01
2(A)	1002301636	Aug-2008	01-Aug-2005	CA	80.00	152,000.00	150,120.62	01-Apr-2007	20	8.875%	24,212.64
2(A)	1002305124	Nov-2008	01-Aug-2005	MA	80.00	152,800.00	147,596.27	01-Dec-2007	12	8.125%	15,738.09
2(A)	1002321231	Feb-2009	01-Aug-2005	CA	85.00	527,000.00	513,520.43	01-Apr-2008	8	5.000%	19,415.64
2(A)	1002350164	Feb-2009	01-Aug-2005	CA	85.00	552,500.00	544,638.96	01-Mar-2008	9	8.375%	42,581.94
2(A)	1002403633	Dec-2008	01-Aug-2005	CA	80.00	261,600.00	258,138.18	01-Oct-2007	14	8.375%	30,246.80
2(A)	1002408102	Feb-2009	01-Aug-2005	CA	80.00	288,000.00	284,174.96	01-Apr-2008	8	8.375%	20,533.04
2(A)	1002426690	Aug-2008	01-Aug-2005	CA	80.00	308,000.00	303,739.38	01-Jan-2008	11	8.375%	28,726.48
2(A)	1002438437	Aug-2008	01-Aug-2005	CA	80.00	170,400.00	168,309.77	01-Dec-2007	12	8.375%	18,190.78
2(A)	1002450083	Feb-2009	01-Aug-2005	NV	90.00	238,779.00	236,100.28	01-Feb-2008	10	10.500%	22,609.88
2(A)	1002529534	Feb-2009	01-Aug-2005	OH	100.00	97,500.00	94,527.07	01-May-2007	19	8.125%	14,732.35
2(A)	1002548032	Dec-2007	01-Aug-2005	VA	90.00	189,000.00	184,007.32	01-Jun-2007	18	8.675%	29,087.55
2(A)	1002552375	Nov-2008	01-Aug-2005	CA	89.16	423,500.00	408,201.97	01-Aug-2007	16	7.625%	52,393.71
2(A)	1002592340	Sep-2008	01-Aug-2005	CA	80.00	372,000.00	367,116.54	01-Jun-2007	18	8.125%	52,977.20
2(A)	1002614059	Dec-2008	01-Aug-2005	CA	80.00	345,600.00	331,669.06	01-Feb-2008	10	8.125%	27,252.88
2(A)	1002651197	Dec-2008	01-Aug-2005	TN	85.00	79,050.00	76,666.37	01-Jan-2008	11	8.125%	7,618.71
2(A)	1005057480	Nov-2008	05-Aug-2005	SC	90.00	90,900.00	89,019.14	05-Feb-2008	10	11.875%	9,662.19
2(A)	1005057706	Nov-2008	01-Jul-2005	VA	80.00	300,000.00	293,127.00	01-Dec-2007	12	11.125%	33,966.51
2(A)	1005058182	Sep-2008	17-Jul-2005	NC	90.00	79,200.00	77,635.38	17-Feb-2008	10	12.125%	8,507.68
2(A)	1005060298	Feb-2009	01-Aug-2005	TN	80.00	115,727.00	116,677.81	01-Aug-2008	4	5.750%	3,052.74
2(A)	1005060473	Sep-2008	01-Aug-2005	WV	56.03	65,000.00	63,973.11	01-Apr-2008	8	13.625%	6,561.10
2(A)	1005060588	Feb-2009	05-Aug-2005	TN	80.00	84,720.00	82,245.72	05-Aug-2008	4	10.375%	4,057.37
2(A)	2005050382	Dec-2008	01-Sep-2005	TX	80.00	52,000.00	51,789.20	01-Mar-2006	33	8.840%	14,971.16
2(A)	2005062067	Feb-2009	01-Aug-2005	OH	80.00	64,320.00	62,460.72	01-Jan-2008	11	10.000%	6,045.08
2(A)	2005062914	Mar-2008	14-Jul-2005	MD	80.00	312,000.00	304,783.87	14-Jul-2007	17	9.630%	44,374.10
2(A)	3005068453	Feb-2009	01-Aug-2005	DE	79.99	212,700.00	206,313.85	01-Aug-2007	16	9.200%	27,469.68
2(A)	5005060214	Sep-2008	22-Jul-2005	WI	90.00	102,600.00	99,804.02	22-Sep-2007	15	10.440%	14,235.89
2(A)	5005060319	Nov-2008	20-Jul-2005	OH	80.00	71,920.00	70,566.19	20-Jul-2007	17	7.820%	8,473.82
2(A)	5005060349	Feb-2009	22-Jul-2005	OH	80.00	84,000.00	81,724.26	22-Jun-2007	18	8.625%	11,270.79
2(A)	5005060453	Dec-2008	24-Jul-2005	IN	80.00	133,926.40	129,714.11	24-Oct-2007	14	8.340%	13,772.90
2(A)	5005060919	Oct-2008	30-Jul-2005	IN	80.00	88,000.00	86,111.03	27-Jul-2007	17	10.390%	13,675.41
2(A)	5005061131	Jan-2009	30-Jul-2005	OH	80.00	148,000.00	144,093.89	27-Feb-2008	10	10.625%	13,639.94
2(A)	6005053397	Feb-2009	02-Jul-2005	FL	80.00	184,000.00	178,590.05	02-Feb-2008	10	9.240%	15,560.10
2(A)	6005064095	Nov-2008	01-Aug-2005	FL	80.00	107,120.00	104,089.40	01-Feb-2008	10	10.250%	9,424.46
2(A)	6005065153	Jan-2009	01-Aug-2005	AZ	90.00	222,300.00	216,528.67	01-Mar-2008	9	10.875%	19,098.40
2(A)	6005065621	Jun-2008	01-Aug-2005	AZ	80.00	170,400.00	166,130.13	01-Sep-2007	15	9.330%	21,226.41
2(A)	7005064275	Aug-2008	01-Aug-2005	IL	80.00	106,296.00	103,659.06	01-Sep-2007	15	9.420%	13,503.54

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	7005064478	Dec-2008	01-Aug-2005	KS	80.00	68,800.00	67,049.59	01-May-2008	7	11.625%	5,138.01
2(A)	7005064511	Jul-2008	01-Aug-2005	IL	80.00	200,000.00	175,769.24	01-Apr-2007	20	5.990%	27,728.01
2(A)	7005064654	Feb-2009	01-Aug-2005	IL	80.00	188,000.00	183,686.60	01-Jul-2007	17	9.440%	26,493.67
2(A)	7005064734	Jun-2007	01-Aug-2005	IL	80.00	156,000.00	152,147.89	01-Apr-2006	32	6.890%	35,062.29
2(A)	7005065065	Dec-2008	01-Aug-2005	WI	100.00	66,900.00	65,798.12	01-Oct-2007	14	11.660%	10,011.20
2(A)	7005065221	Aug-2008	01-Aug-2005	IL	80.00	149,600.00	145,657.00	01-Sep-2007	15	10.290%	20,661.72
2(A)	8005060022	Sep-2008	01-Aug-2005	MI	100.00	107,500.00	104,457.84	01-Mar-2008	9	10.790%	9,221.68
2(A)	8005060079	Nov-2008	11-Aug-2005	MI	88.48	169,000.00	164,139.91	11-May-2008	7	7.500%	10,129.75
2(A)	8005060180	Oct-2008	05-Aug-2005	MI	80.00	60,640.00	59,090.00	05-Mar-2008	9	11.000%	5,382.64
2(A)	8005067264	Oct-2008	01-Aug-2005	MN	100.00	235,000.00	229,610.49	01-Mar-2008	9	7.890%	15,485.41
2(A)	8005069435	Sep-2008	15-Jul-2005	MI	80.00	124,000.00	121,085.76	15-Feb-2008	10	11.250%	12,200.68
2(A)	8005069669	Aug-2008	01-Aug-2005	MI	80.00	102,960.00	100,395.14	01-Feb-2008	10	10.875%	9,806.95
2(A)	8005069927	Aug-2008	06-Aug-2005	MI	100.00	208,000.00	204,160.75	06-Jan-2008	11	12.375%	25,036.40
2(A)	9005054682	Jan-2009	01-Jul-2005	MA	95.00	285,000.00	274,927.81	01-Oct-2007	14	8.990%	31,287.16
2(B)	0011160027	Feb-2009	01-May-2005	CA	20.00	135,000.00	132,544.88	01-Feb-2008	10	9.750%	4,716.70
2(B)	0011179328	Jan-2009	01-Jun-2005	KY	20.00	26,000.00	25,796.75	01-Feb-2007	22	11.250%	2,156.40
2(B)	0011189799	Oct-2008	01-Jun-2005	CT	20.00	64,950.00	64,102.25	01-Oct-2007	14	10.500%	1,815.25
2(B)	3005057933	Oct-2008	18-Jul-2005	PA	84.97	162,300.00	158,902.33	18-Sep-2007	15	7.990%	16,759.88
2(B)	5005059510	Mar-2008	01-Jul-2005	MI	90.00	146,700.00	142,501.34	01-Oct-2007	14	6.400%	11,114.80
2(B)	8005069580	Nov-2008	16-Jul-2005	MI	90.00	67,500.00	66,181.66	16-Aug-2007	16	8.240%	7,638.85

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

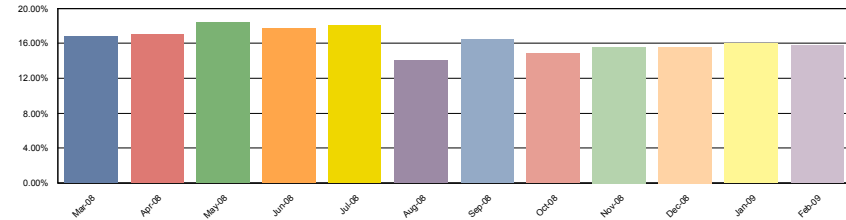
22-Feb-2009 3:05:41 PM

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	45
Original Principal Balance	7,474,031.00
Current Actual Balance	7,319,381.88
Current Foreclosure Total	
Loans in Foreclosure	308
Original Principal Balance	61,448,908.09
Current Actual Balance	60,177,507.89

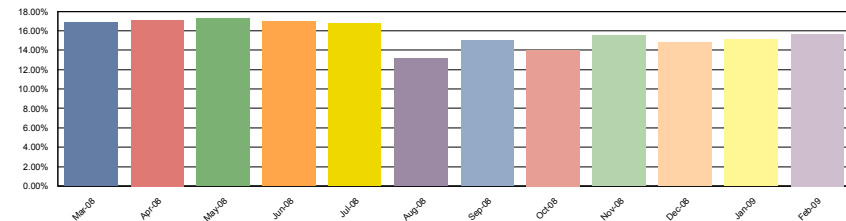
12 Month Foreclosure History



1(A)

New Foreclosure Loans	
Loans in Foreclosure	22
Original Principal Balance	3,255,415.00
Current Actual Balance	3,204,331.60
Current Foreclosure Total	
Loans in Foreclosure	107
Original Principal Balance	16,835,948.09
Current Actual Balance	16,537,531.29

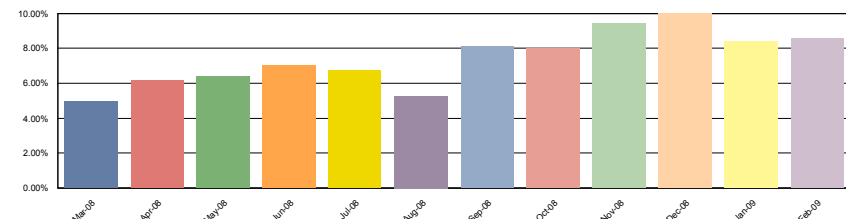
12 Month Foreclosure History



1(B)

New Foreclosure Loans	
Loans in Foreclosure	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Foreclosure Total	
Loans in Foreclosure	16
Original Principal Balance	2,944,195.00
Current Actual Balance	2,854,953.87

12 Month Foreclosure History



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

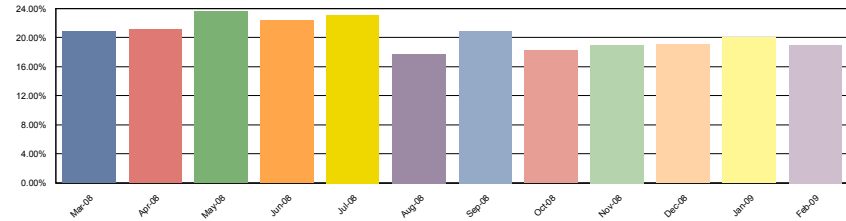
22-Feb-2009 3:05:41 PM

Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

2(A)

New Foreclosure Loans	
Loans in Foreclosure	19
Original Principal Balance	3,659,296.00
Current Actual Balance	3,573,863.54
Current Foreclosure Total	
Loans in Foreclosure	172
Original Principal Balance	39,045,045.00
Current Actual Balance	38,233,515.01

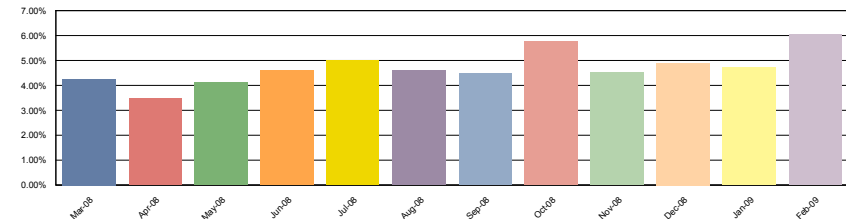
12 Month Foreclosure History



2(B)

New Foreclosure Loans	
Loans in Foreclosure	4
Original Principal Balance	559,320.00
Current Actual Balance	541,186.74
Current Foreclosure Total	
Loans in Foreclosure	13
Original Principal Balance	2,623,720.00
Current Actual Balance	2,551,507.72

12 Month Foreclosure History



Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0002119465	Sep-2008	01-Jul-2005	MN	85.00	170,000.00	167,673.24	01-Oct-2006	26	8.875%	32,364.60
1(A)	0002127503	Oct-2008	01-Aug-2005	OH	92.59	125,000.00	123,231.49	01-Apr-2008	8	8.375%	8,718.37
1(A)	0002158283	Nov-2008	01-Aug-2005	PA	89.33	134,000.00	145,668.47	01-May-2008	7	6.250%	6,319.91
1(A)	0002166442	Aug-2008	01-Aug-2005	CA	78.34	170,000.00	164,845.55	01-Mar-2008	9	8.375%	13,919.15
1(A)	0005057699	Nov-2008	01-Aug-2005	CO	80.00	148,000.00	146,026.06	01-Jul-2008	5	8.750%	6,905.82
1(A)	0005058353	Jun-2008	08-Jul-2005	FL	80.00	212,000.00	206,678.00	08-Feb-2008	10	10.750%	19,822.82
1(A)	0011165109	Dec-2008	01-May-2005	VA	90.00	81,000.00	78,568.00	01-Jul-2008	5	7.225%	3,072.58
1(A)	0011168090	Jun-2008	01-Jun-2005	VA	80.00	190,400.00	190,352.80	01-Apr-2007	20	9.950%	30,440.59
1(A)	0011171673	Jun-2008	01-May-2005	CA	95.00	270,750.00	264,384.25	01-Sep-2007	15	7.501%	26,024.77
1(A)	0011174034	Jan-2009	01-Jun-2005	TX	80.00	102,410.00	100,511.08	01-Apr-2007	20	10.500%	18,573.82

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0011179934	Feb-2008	01-Jun-2005	FL	80.00	64,000.00	62,267.57	01-Jun-2007	18	11.200%	10,481.14
1(A)	0011180483	Jul-2008	01-Jun-2005	WV	79.73	59,000.00	57,512.81	01-Dec-2007	12	7.250%	4,500.00
1(A)	0011181904	Feb-2007	01-Jun-2005	FL	80.00	298,400.00	297,058.52	01-Jul-2006	29	11.375%	72,702.48
1(A)	0011185922	Jan-2008	01-Jun-2005	MA	80.00	468,000.00	456,575.36	01-May-2007	19	10.200%	72,474.03
1(A)	0011186917	May-2008	01-Jun-2005	WA	80.00	157,560.00	152,445.14	01-Dec-2007	12	5.675%	9,126.41
1(A)	0011189753	Sep-2008	01-Jun-2005	FL	80.00	164,800.00	161,078.84	01-May-2007	19	10.125%	26,573.05
1(A)	0011207252	Dec-2006	01-Jun-2005	LA	90.00	42,300.00	41,902.37	01-Jun-2006	30	10.750%	8,181.70
1(A)	0011207474	Jul-2008	01-Jun-2005	FL	95.00	171,190.00	167,604.98	01-Aug-2007	16	7.500%	18,733.62
1(A)	0502181238	Feb-2008	01-May-2005	NJ	85.00	267,750.00	264,277.98	01-Dec-2006	24	10.125%	54,757.69
1(A)	1001283471	Feb-2008	01-May-2005	CA	94.71	257,600.00	252,928.00	01-Sep-2007	15	8.625%	29,390.51
1(A)	1001426059	Feb-2009	01-May-2005	CA	90.00	292,500.00	284,975.49	01-Aug-2008	4	6.500%	8,585.14
1(A)	1001556596	Sep-2008	01-Jun-2005	CA	46.15	120,000.00	117,889.93	01-Nov-2007	13	9.500%	12,111.94
1(A)	1001745080	Dec-2008	01-Aug-2005	CA	80.00	140,000.00	137,216.40	01-Jul-2008	5	8.125%	6,382.11
1(A)	1001802348	Nov-2008	01-Jun-2005	NV	80.00	123,702.00	121,669.32	01-Dec-2007	12	9.500%	11,882.15
1(A)	1001806022	Feb-2009	01-Jun-2005	CA	74.39	273,000.00	268,319.73	01-Sep-2008	3	9.500%	9,467.49
1(A)	1001808397	Apr-2008	01-Jul-2005	WI	85.00	214,200.00	226,840.46	01-Nov-2007	13	6.625%	17,436.96
1(A)	1001928846	Dec-2008	01-Aug-2005	KS	95.00	85,500.00	84,961.28	01-Jul-2008	5	8.450%	3,974.50
1(A)	1001946568	Sep-2008	01-Aug-2005	FL	90.00	110,700.00	108,075.93	01-Apr-2008	8	8.625%	8,263.01
1(A)	1002016829	Nov-2008	01-Jul-2005	CA	90.00	310,500.00	305,663.95	01-Feb-2008	10	9.375%	26,626.71
1(A)	1002041409	Oct-2008	01-Jul-2005	NY	49.48	143,500.00	137,993.09	01-Apr-2008	8	8.125%	9,089.29
1(A)	1002046235	Feb-2009	01-Jul-2005	GA	84.47	136,000.00	140,467.26	01-Sep-2008	3	9.075%	5,030.23
1(A)	1002068176	Sep-2008	01-Jul-2005	CA	69.29	343,000.00	329,208.89	01-Nov-2007	13	9.875%	36,247.82
1(A)	1002077219	Sep-2008	01-Jul-2005	MD	90.00	197,100.00	194,515.11	01-Jun-2008	6	8.875%	11,020.09
1(A)	1002145093	Dec-2008	01-Jul-2005	FL	90.00	171,900.00	170,746.78	01-Jul-2008	5	8.625%	7,887.78
1(A)	1002207025	Sep-2008	01-Aug-2005	CA	85.00	314,500.00	302,931.34	01-Jan-2008	11	8.125%	27,796.65
1(A)	1002238705	Oct-2008	01-Aug-2005	CA	90.00	137,250.00	133,634.84	01-Jun-2008	6	8.700%	7,927.81
1(A)	1002239580	Aug-2008	01-Aug-2005	FL	80.00	128,800.00	126,993.12	01-Sep-2007	15	8.125%	15,384.65
1(A)	1002261279	Nov-2008	01-Aug-2005	NH	89.00	191,350.00	194,711.52	01-Apr-2008	8	5.000%	7,361.84
1(A)	1002264597	Jan-2008	01-Aug-2005	IL	94.38	235,000.00	232,068.28	01-Aug-2007	16	8.125%	31,514.86
1(A)	1002292888	Dec-2008	01-Aug-2005	FL	60.51	95,000.00	91,677.91	01-Jul-2008	5	8.500%	4,464.29
1(A)	1002344494	Dec-2008	01-Aug-2005	CA	90.00	180,000.00	177,334.93	01-Jun-2008	6	8.125%	9,556.99
1(A)	1002347357	Apr-2008	01-Aug-2005	FL	90.00	244,075.00	240,372.81	01-Nov-2007	13	8.125%	24,720.03
1(A)	1002359842	Jul-2008	01-Aug-2005	FL	90.00	175,500.00	173,454.81	01-Nov-2007	13	8.375%	20,403.59
1(A)	1002443966	Nov-2008	01-Aug-2005	CA	80.00	212,000.00	209,245.91	01-Jan-2008	11	8.375%	21,358.57
1(A)	1002470258	Jan-2008	01-Aug-2005	CA	80.00	328,000.00	323,435.91	01-Aug-2007	16	8.375%	41,006.85
1(A)	1002475100	Feb-2009	01-Aug-2005	CA	83.22	320,000.00	317,872.73	01-Sep-2008	3	6.250%	7,643.85
1(A)	1002556745	Oct-2008	01-Aug-2005	FL	80.00	164,000.00	161,731.38	01-Mar-2007	21	8.375%	25,055.34
1(A)	1002590985	Aug-2008	01-Aug-2005	CO	80.00	113,400.00	112,590.51	01-Mar-2008	9	8.625%	7,642.92
1(A)	1005045533	Sep-2007	13-Jul-2005	NY	80.00	51,200.00	50,127.10	13-Apr-2007	20	7.500%	8,880.03
1(A)	1005056653	Jan-2009	17-Jul-2005	NC	80.00	120,000.00	117,183.44	17-Sep-2007	15	9.840%	15,696.00

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	1005057630	Nov-2008	01-Jul-2005	NC	80.00	142,320.00	138,674.11	01-May-2008	7	11.375%	10,219.58
1(A)	1005060582	Jan-2009	06-Aug-2005	NC	80.00	124,000.00	120,541.45	06-Aug-2008	4	9.875%	5,645.00
1(A)	1005061266	Feb-2009	05-Jul-2005	WI	100.00	68,000.00	66,465.87	05-Aug-2008	4	12.400%	3,944.07
1(A)	2005041076	Feb-2009	10-Jun-2005	PA	100.00	69,000.00	71,694.12	10-Aug-2008	4	9.375%	3,177.78
1(A)	2005050299	Feb-2009	01-Jul-2005	TX	80.00	89,040.00	87,124.29	01-Sep-2008	3	11.375%	3,853.34
1(A)	2005050308	Oct-2008	01-Jul-2005	TX	80.00	96,000.00	93,869.75	01-May-2008	7	11.750%	7,182.21
1(A)	2005052817	Jan-2009	09-Jul-2005	MD	80.00	132,400.00	131,491.84	09-Sep-2008	3	5.875%	2,941.02
1(A)	2005060646	Nov-2008	13-Jul-2005	IL	100.00	78,000.00	76,031.56	13-Jun-2008	6	11.250%	5,466.38
1(A)	2005061872	Feb-2009	13-Jul-2005	OH	90.00	108,900.00	105,390.26	13-Dec-2007	12	10.125%	11,482.81
1(A)	2005062091	Feb-2009	01-Aug-2005	OH	90.00	135,900.00	133,497.84	01-Mar-2007	21	7.240%	23,922.60
1(A)	2005062183	Feb-2009	01-Aug-2005	PA	76.00	152,000.00	147,838.74	01-Aug-2008	4	6.500%	6,149.48
1(A)	2005063043	Oct-2008	05-Aug-2005	MD	90.00	153,000.00	155,045.12	05-Jun-2008	6	8.390%	8,138.43
1(A)	3005046814	Nov-2008	07-Jun-2005	DE	80.00	212,000.00	208,234.48	07-Jul-2007	17	11.150%	36,021.96
1(A)	3005047007	Sep-2008	01-Aug-2005	PA	90.00	189,000.00	185,189.72	01-Mar-2008	9	12.875%	19,736.88
1(A)	3005050470	Jan-2009	01-Aug-2005	OR	80.00	99,920.00	97,371.89	01-Oct-2007	14	9.590%	12,060.21
1(A)	3005057925	Jun-2008	20-Jul-2005	PA	100.00	53,000.00	52,162.06	20-Sep-2007	15	11.940%	8,766.96
1(A)	3005060616	Feb-2009	01-Aug-2005	OR	80.00	120,000.00	116,027.46	01-Oct-2008	2	9.125%	3,283.86
1(A)	3005062469	Feb-2009	15-Jul-2005	GA	80.00	220,000.00	212,719.91	15-Oct-2008	2	6.000%	5,626.80
1(A)	3005062997	Oct-2008	05-Aug-2005	GA	85.00	117,300.00	115,113.59	05-Apr-2007	20	6.890%	18,956.13
1(A)	5005037077	Jan-2009	05-Jun-2005	IN	89.22	93,683.09	88,064.69	05-Aug-2008	4	12.640%	5,340.24
1(A)	5005047581	Dec-2008	13-Jul-2005	IN	80.00	52,000.00	51,102.58	13-May-2008	7	13.250%	4,551.58
1(A)	5005055811	Jan-2009	01-Jul-2005	FL	80.00	120,000.00	115,285.76	01-Aug-2008	4	6.240%	3,298.66
1(A)	5005055978	Nov-2008	13-Jul-2005	FL	80.00	256,000.00	250,945.57	13-Jun-2007	18	7.340%	31,198.57
1(A)	5005058584	Jul-2008	19-Jun-2005	IN	90.00	49,500.00	48,808.86	19-Feb-2008	10	14.140%	6,324.79
1(A)	5005058902	Feb-2009	13-Jul-2005	FL	77.87	183,000.00	176,695.98	13-Sep-2008	3	10.250%	7,082.09
1(A)	5005058942	Jun-2008	01-Aug-2005	NJ	80.00	224,000.00	219,138.37	01-Jul-2007	17	10.890%	36,481.09
1(A)	5005059178	Feb-2009	01-Jul-2005	KY	80.00	100,800.00	97,466.78	01-Oct-2008	2	7.640%	2,316.30
1(A)	5005059913	Jul-2008	17-Jul-2005	OH	80.00	162,400.00	156,741.85	17-Feb-2008	10	9.000%	12,286.00
1(A)	5005059930	Nov-2008	08-Jul-2005	IN	80.00	51,200.00	49,492.93	08-Apr-2008	8	10.375%	3,745.22
1(A)	5005060853	Jan-2009	01-Aug-2005	OH	86.99	127,000.00	124,827.26	01-Nov-2007	13	11.590%	17,654.63
1(A)	5005060954	Dec-2008	29-Jul-2005	IN	80.00	68,000.00	66,042.64	27-Apr-2008	8	10.875%	5,279.96
1(A)	5005066685	Dec-2008	21-Jul-2005	FL	80.00	124,720.00	120,828.50	21-Jul-2008	5	9.500%	6,273.45
1(A)	5005069185	Apr-2008	01-Aug-2005	NJ	80.00	264,000.00	259,029.65	01-Jul-2007	17	10.590%	39,430.03
1(A)	6005053222	Dec-2008	01-Jul-2005	FL	85.00	96,900.00	94,680.55	01-Aug-2008	4	11.000%	4,846.15
1(A)	6005053242	Feb-2008	01-Jul-2005	FL	66.56	86,533.00	85,023.87	01-Oct-2007	14	11.490%	12,848.03
1(A)	6005053431	Feb-2009	01-Aug-2005	FL	80.00	120,000.00	116,973.99	01-Oct-2007	14	9.440%	14,285.06
1(A)	6005053515	Feb-2009	13-Jul-2005	FL	80.00	190,400.00	184,439.59	13-Aug-2008	4	9.625%	8,310.80
1(A)	6005054301	Nov-2008	01-Aug-2005	AZ	90.00	236,700.00	230,056.80	01-Jul-2008	5	9.875%	12,366.46
1(A)	6005065238	Feb-2009	01-Aug-2005	WY	100.00	179,000.00	175,224.64	01-Sep-2008	3	11.500%	7,877.83
1(A)	6005065512	Nov-2008	01-Aug-2005	AZ	80.00	73,600.00	71,495.59	01-Jul-2008	5	9.625%	3,738.76

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	7005042240	Jan-2009	01-Jun-2005	WI	80.00	152,000.00	146,423.15	01-Sep-2008	3	6.590%	3,706.87
1(A)	7005053350	Jun-2008	01-Aug-2005	IL	80.00	113,600.00	108,844.51	01-Feb-2008	10	10.875%	10,536.78
1(A)	7005053911	Jun-2008	01-Aug-2005	FL	80.00	168,000.00	163,312.16	01-Jan-2008	11	11.000%	17,435.56
1(A)	7005064131	Feb-2009	01-Aug-2005	WI	75.00	90,375.00	92,863.67	01-Oct-2008	2	7.125%	2,047.52
1(A)	7005064191	Feb-2009	01-Aug-2005	WI	80.00	118,000.00	122,234.59	01-Jan-2009	0	6.250%	1,172.14
1(A)	7005064318	Jun-2008	01-Aug-2005	IL	80.00	117,600.00	114,560.34	01-Feb-2008	10	10.750%	10,946.57
1(A)	7005064608	Jun-2008	01-Aug-2005	WI	80.00	106,800.00	103,738.71	01-Feb-2008	10	10.125%	9,262.76
1(A)	7005065093	Aug-2008	01-Aug-2005	IL	80.00	214,240.00	209,161.70	01-Feb-2008	10	11.125%	20,772.19
1(A)	7005065230	Nov-2008	01-Sep-2005	IL	89.45	217,800.00	217,304.26	01-Jul-2008	5	7.240%	8,543.71
1(A)	8005056389	Oct-2008	01-Aug-2005	IA	100.00	61,800.00	60,175.47	01-Apr-2008	8	12.625%	5,718.97
1(A)	8005066799	Jan-2009	23-Jul-2005	FL	90.00	117,000.00	113,726.87	23-Jul-2008	5	9.750%	6,069.50
1(A)	8005067231	Feb-2009	17-Jul-2005	IL	80.00	63,600.00	61,724.66	17-May-2008	7	10.375%	4,205.21
1(A)	8005067341	Sep-2008	28-Jul-2005	MN	80.00	160,680.00	155,513.08	27-Apr-2008	8	10.000%	11,281.24
1(A)	8005067466	Feb-2009	01-Aug-2005	MN	90.00	117,900.00	115,128.07	01-Apr-2008	8	11.490%	9,767.89
1(A)	8005069408	Feb-2009	13-Jul-2005	MI	90.00	108,000.00	109,185.93	13-May-2008	7	6.490%	4,888.29
1(A)	9005054922	Jan-2009	17-Jul-2005	MA	90.00	270,000.00	262,151.49	17-Apr-2008	8	10.625%	20,383.89
1(A)	9005064995	Jan-2009	20-Jul-2005	MA	90.00	193,500.00	189,131.45	20-Jun-2007	18	9.640%	28,734.49
1(B)	0002129335	Aug-2008	01-Jul-2005	OH	90.00	85,500.00	88,551.17	01-Mar-2008	9	5.000%	3,685.70
1(B)	0002130892	Jan-2009	01-Jul-2005	TX	80.00	56,000.00	54,424.00	01-Jul-2008	5	9.040%	2,719.46
1(B)	0002166347	Nov-2007	01-Aug-2005	GA	85.00	164,900.00	160,348.97	01-Oct-2007	14	9.000%	18,287.34
1(B)	0005058182	Sep-2008	01-Aug-2005	ND	80.00	118,000.00	115,581.92	01-Mar-2008	9	8.790%	8,750.23
1(B)	0011165811	Sep-2008	01-Jun-2005	MD	85.00	255,000.00	250,388.05	01-Jan-2007	23	6.775%	32,332.30
1(B)	0011179242	Dec-2008	01-May-2005	MA	55.21	307,500.00	300,923.90	01-May-2008	7	9.500%	20,256.45
1(B)	0011194005	Nov-2006	01-Jun-2005	NY	80.00	440,000.00	438,367.77	01-Feb-2006	34	6.800%	82,192.98
1(B)	0011195730	Jul-2008	01-Jun-2005	RI	77.02	181,000.00	176,475.00	01-Jan-2008	11	7.750%	13,784.88
1(B)	1001696926	Dec-2008	01-Jun-2005	WI	55.40	75,345.00	72,469.42	01-Jul-2008	5	7.600%	3,013.32
1(B)	1002240113	Nov-2007	01-Aug-2005	FL	20.00	32,200.00	31,521.78	01-Jun-2007	18	10.400%	5,231.97
1(B)	1002403009	Jul-2007	01-Aug-2005	MN	68.29	140,000.00	117,674.33	01-Feb-2007	22	6.750%	15,568.46
1(B)	1002413560	Apr-2007	01-Aug-2005	FL	70.86	99,200.00	96,274.72	01-Jun-2006	30	8.650%	21,227.22
1(B)	5005069266	Aug-2008	06-Aug-2005	NJ	80.00	200,000.00	193,738.69	06-Mar-2008	9	6.540%	10,678.66
1(B)	6005053164	Nov-2008	07-Jul-2005	FL	90.00	247,500.00	240,105.72	07-Jun-2008	6	7.640%	11,401.87
1(B)	6005053256	Oct-2008	10-Jul-2005	FL	85.00	359,550.00	350,520.96	10-Jan-2008	11	7.540%	26,607.83
1(B)	6005063751	Sep-2008	01-Aug-2005	FL	84.88	182,500.00	167,587.47	01-Jul-2007	17	6.890%	16,328.13
2(A)	0002067823	Mar-2008	01-May-2005	CT	90.00	333,000.00	319,415.75	01-Oct-2007	14	8.875%	36,950.64
2(A)	0002129895	Sep-2007	01-Aug-2005	RI	41.34	105,000.00	100,799.65	01-Apr-2007	20	8.375%	14,138.17
2(A)	0002132174	Jan-2009	01-Aug-2005	CA	90.00	319,500.00	309,978.43	01-Jun-2007	18	8.125%	46,684.80
2(A)	0002132595	Sep-2008	01-Jul-2005	FL	84.76	278,000.00	268,143.60	01-Jan-2008	11	8.875%	25,430.83
2(A)	0002144008	Nov-2008	01-Aug-2005	CA	90.00	364,500.00	359,404.32	01-May-2008	7	8.625%	23,482.98
2(A)	0002150727	Sep-2008	01-Aug-2005	VA	95.00	147,250.00	141,482.50	01-May-2007	19	8.375%	19,515.10
2(A)	0002154578	Jan-2009	01-Aug-2005	IL	85.00	272,000.00	260,851.70	01-Aug-2008	4	6.750%	8,185.09

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	0002155987	Sep-2008	01-Aug-2005	FL	77.99	581,000.00	571,404.08	01-Jul-2007	17	8.375%	68,420.89
2(A)	0002157762	Dec-2008	01-Aug-2005	FL	80.00	94,400.00	91,122.00	01-Jul-2008	5	8.625%	4,446.64
2(A)	0002159311	Oct-2007	01-Aug-2005	PA	85.00	71,400.00	69,895.91	01-Dec-2005	36	8.625%	13,067.61
2(A)	0002159511	Jan-2009	01-Aug-2005	CA	53.98	278,000.00	268,234.69	01-Sep-2008	3	8.875%	9,717.35
2(A)	0002160713	Feb-2009	01-Aug-2005	CA	88.39	495,000.00	475,168.73	01-Aug-2008	4	8.750%	18,962.44
2(A)	0002162206	Jan-2009	01-Aug-2005	WI	90.00	175,500.00	182,354.44	01-Aug-2008	4	8.900%	7,679.61
2(A)	0002162468	Nov-2007	01-Aug-2005	NY	69.00	103,500.00	100,394.22	01-Jun-2007	18	8.625%	15,320.84
2(A)	0002162496	Feb-2007	01-Aug-2005	NY	73.06	255,700.00	248,806.48	01-Jul-2006	29	9.750%	58,575.14
2(A)	0002163078	Sep-2007	01-Aug-2005	PA	56.00	274,400.00	265,037.40	01-Dec-2006	24	9.750%	47,589.78
2(A)	0002164121	Sep-2008	01-Aug-2005	OH	83.25	164,000.00	157,706.96	01-Dec-2007	12	8.375%	17,172.61
2(A)	0002168795	Sep-2008	01-Aug-2005	AZ	90.00	157,500.00	152,169.74	01-Feb-2008	10	8.625%	14,044.44
2(A)	0005066420	Dec-2008	01-Aug-2005	CA	80.00	388,000.00	387,104.06	01-Jul-2008	5	8.750%	18,306.80
2(A)	0005068878	Nov-2008	01-Aug-2005	CA	80.00	324,800.00	314,815.11	01-Jun-2008	6	10.125%	18,059.49
2(A)	0011101955	Dec-2008	01-May-2005	NY	80.00	238,400.00	232,865.28	01-Jul-2007	17	6.925%	26,027.15
2(A)	0011108814	Sep-2007	01-Mar-2005	NY	80.00	337,840.00	329,248.62	01-May-2007	19	9.750%	50,864.09
2(A)	0011149097	Jun-2008	01-May-2005	FL	80.00	187,200.00	181,898.72	01-Dec-2007	12	6.575%	14,635.13
2(A)	0011151230	Oct-2008	01-May-2005	VA	75.00	618,750.00	609,322.82	01-Dec-2006	24	9.750%	128,437.51
2(A)	0011157455	Sep-2008	01-Jun-2005	NY	80.00	504,000.00	503,941.68	01-Sep-2006	27	10.500%	104,126.79
2(A)	0011158462	Jul-2008	01-May-2005	FL	100.00	124,000.00	121,310.74	01-Jan-2008	11	8.490%	10,449.99
2(A)	0011160507	May-2008	01-Jun-2005	PA	93.00	697,500.00	697,500.00	01-Jun-2007	18	10.375%	114,480.04
2(A)	0011162320	May-2007	01-May-2005	NY	80.00	264,000.00	259,709.47	01-Dec-2006	24	9.900%	55,951.21
2(A)	0011168138	Jan-2009	01-May-2005	CA	80.00	428,400.00	428,400.00	01-Jun-2007	18	8.750%	66,759.00
2(A)	0011168242	Jun-2008	01-Jun-2005	CA	80.00	244,000.00	237,382.98	01-Jul-2007	17	9.375%	33,129.43
2(A)	0011170202	Jun-2008	01-Jun-2005	CA	80.00	216,000.00	216,000.00	01-Nov-2007	13	6.950%	19,495.53
2(A)	0011175635	Dec-2007	01-Jun-2005	FL	80.00	255,200.00	249,645.31	01-Jun-2007	18	11.625%	43,393.14
2(A)	0011182181	Jun-2008	01-Jun-2005	FL	80.00	144,000.00	144,000.00	01-Nov-2007	13	6.950%	12,997.03
2(A)	0011189683	Apr-2008	01-Jun-2005	FL	80.00	328,000.00	318,733.91	01-Oct-2007	14	6.900%	26,983.30
2(A)	0011189914	Oct-2008	01-Jul-2005	MA	80.00	380,000.00	364,867.25	01-Apr-2008	8	5.550%	15,262.39
2(A)	0011190601	Jul-2008	01-Jun-2005	CA	80.00	320,000.00	319,900.00	01-Jan-2008	11	5.900%	21,830.91
2(A)	0011193234	May-2008	01-Jun-2005	CA	80.00	252,000.00	251,938.31	01-Nov-2007	13	5.875%	20,214.47
2(A)	0011193757	Jul-2008	01-Jun-2005	CA	80.00	212,744.00	220,508.87	01-Feb-2008	10	6.750%	13,699.22
2(A)	0011194849	Feb-2008	01-Jun-2005	CA	80.00	420,000.00	420,000.00	01-Jul-2007	17	9.375%	61,818.75
2(A)	0011196957	May-2008	01-Jun-2005	CA	80.00	216,000.00	216,818.45	01-Dec-2007	12	6.500%	15,032.14
2(A)	0011208221	May-2008	01-Jun-2005	CA	95.00	285,000.00	282,401.93	01-Jul-2007	17	10.750%	45,857.30
2(A)	0011209088	Mar-2008	01-Jul-2005	IL	80.00	184,000.00	180,744.74	01-Aug-2007	16	6.150%	16,611.25
2(A)	1001399622	Dec-2008	01-Jun-2005	CA	80.00	160,000.00	167,041.06	01-Jul-2008	5	4.875%	4,289.34
2(A)	1001468806	Sep-2008	01-Jun-2005	OH	90.00	85,050.00	83,048.04	01-Jun-2006	30	9.800%	21,796.98
2(A)	1001503215	Nov-2008	01-Jul-2005	NJ	90.00	387,000.00	386,999.97	01-May-2008	7	8.920%	23,771.45
2(A)	1001591708	Sep-2008	01-Jun-2005	OH	95.00	118,750.00	114,720.16	01-Oct-2007	14	9.000%	13,509.92
2(A)	1001709725	Feb-2009	01-Jul-2005	IN	80.00	111,920.00	107,217.81	01-Sep-2008	3	7.150%	2,980.42

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	1001924680	Nov-2008	01-Jul-2005	CA	90.00	364,500.00	358,996.22	01-Mar-2008	9	8.875%	27,938.48
2(A)	1001985285	Apr-2008	01-Jul-2005	FL	100.00	192,000.00	185,868.43	01-Nov-2007	13	9.125%	21,505.35
2(A)	1001985917	Nov-2008	01-Aug-2005	CA	90.00	333,000.00	317,499.73	01-Mar-2008	9	4.250%	12,524.39
2(A)	1002005975	Aug-2008	01-Jul-2005	SD	80.00	87,920.00	84,820.56	01-Mar-2008	9	8.625%	6,620.22
2(A)	1002013190	Sep-2008	01-Aug-2005	FL	85.00	66,300.00	64,607.91	01-Apr-2008	8	8.975%	4,897.79
2(A)	1002041837	Sep-2008	01-Aug-2005	PA	89.98	228,900.00	223,460.70	01-Feb-2007	22	9.400%	43,286.58
2(A)	1002049955	Dec-2008	01-Aug-2005	MI	72.22	195,000.00	201,169.83	01-Jul-2008	5	9.850%	11,000.60
2(A)	1002094799	Sep-2008	01-Aug-2005	OH	95.00	96,900.00	94,655.18	01-Mar-2007	21	9.550%	17,823.86
2(A)	1002099017	Aug-2007	01-Aug-2005	IL	80.00	124,000.00	119,272.48	01-Mar-2007	21	8.125%	17,674.92
2(A)	1002107437	Sep-2008	01-Aug-2005	CA	80.00	392,000.00	386,613.82	01-Feb-2007	22	8.375%	62,485.48
2(A)	1002111798	Jul-2008	01-Jul-2005	CA	80.00	348,000.00	342,106.06	01-Feb-2008	10	8.875%	28,438.97
2(A)	1002112993	Jan-2009	01-Jul-2005	AZ	85.00	352,750.00	341,698.46	01-Jul-2007	17	8.875%	49,458.95
2(A)	1002126416	Jan-2009	01-Jul-2005	CA	85.00	280,500.00	275,756.24	01-Jul-2007	17	8.875%	35,631.90
2(A)	1002126675	Sep-2008	01-Aug-2005	FL	80.00	152,000.00	145,637.64	01-Mar-2007	21	8.125%	20,411.75
2(A)	1002127282	Jan-2009	01-Aug-2005	CA	80.00	480,800.00	484,481.43	01-Jul-2008	5	5.000%	12,794.57
2(A)	1002139466	Dec-2008	01-Aug-2005	NV	77.04	104,000.00	99,357.32	01-Jul-2008	5	6.450%	3,464.91
2(A)	1002143503	Sep-2008	01-Aug-2005	CA	90.00	396,000.00	390,551.81	01-Dec-2007	12	8.375%	40,285.08
2(A)	1002145814	Nov-2007	01-Aug-2005	IL	95.00	199,500.00	193,352.40	01-Jun-2007	18	8.500%	30,338.78
2(A)	1002146920	Oct-2008	01-Jul-2005	AL	90.00	86,400.00	83,762.65	01-Jul-2008	5	8.625%	4,070.28
2(A)	1002169165	Feb-2009	01-Aug-2005	TX	80.00	98,800.00	94,740.09	01-Sep-2008	3	8.125%	3,136.43
2(A)	1002170144	Feb-2009	01-Aug-2005	CA	58.75	282,000.00	272,761.61	01-Sep-2008	3	8.375%	9,654.68
2(A)	1002183808	Sep-2008	01-Aug-2005	CA	85.00	603,500.00	595,786.21	01-Feb-2008	10	8.375%	54,865.48
2(A)	1002204518	Aug-2008	01-Aug-2005	CA	80.00	332,000.00	327,557.91	01-Nov-2007	13	8.375%	35,912.09
2(A)	1002211181	Apr-2008	01-Jul-2005	FL	80.00	156,536.00	150,795.70	01-Nov-2007	13	8.875%	16,372.58
2(A)	1002213839	Oct-2008	01-Aug-2005	CA	80.00	456,797.00	450,478.06	01-Aug-2007	16	8.375%	57,321.05
2(A)	1002250174	Sep-2008	01-Aug-2005	CA	80.00	425,600.00	419,510.12	01-Dec-2007	12	8.375%	41,675.30
2(A)	1002258023	Nov-2008	01-Aug-2005	MS	85.00	91,800.00	89,458.37	01-May-2008	7	9.100%	6,001.08
2(A)	1002260993	Dec-2008	01-Jul-2005	FL	84.97	121,500.00	122,125.98	01-Jul-2008	5	6.625%	4,383.64
2(A)	1002267638	Dec-2008	01-Aug-2005	NJ	79.45	290,000.00	279,884.97	01-May-2008	7	8.375%	17,932.41
2(A)	1002280141	Nov-2008	01-Aug-2005	AZ	80.00	167,920.00	160,835.25	01-Jan-2008	11	7.625%	13,970.31
2(A)	1002284860	Sep-2008	01-Aug-2005	FL	80.00	190,400.00	184,547.45	01-Feb-2007	22	8.375%	32,212.39
2(A)	1002286573	Nov-2008	01-Aug-2005	CA	80.00	328,000.00	322,309.05	01-Nov-2006	25	8.125%	54,394.34
2(A)	1002299328	Nov-2007	01-Aug-2005	CA	80.00	292,000.00	287,527.52	01-Jun-2007	18	8.125%	37,230.82
2(A)	1002299792	Oct-2007	01-Aug-2005	CA	80.00	736,000.00	710,035.27	01-May-2007	19	8.125%	102,324.33
2(A)	1002303652	Nov-2008	01-Aug-2005	CA	80.00	444,000.00	437,943.13	01-Nov-2007	13	8.375%	47,501.42
2(A)	1002313044	Feb-2009	01-Aug-2005	CT	80.00	119,920.00	116,415.11	01-Sep-2008	3	8.375%	4,169.13
2(A)	1002320438	Nov-2008	01-Aug-2005	CA	80.00	294,400.00	290,478.48	01-Mar-2007	21	8.375%	46,360.85
2(A)	1002334682	Feb-2008	01-Aug-2005	CA	90.00	657,000.00	631,462.87	01-Sep-2007	15	8.125%	72,536.89
2(A)	1002369644	Nov-2008	01-Aug-2005	CA	80.00	463,200.00	446,713.63	01-Mar-2008	9	8.375%	35,658.61
2(A)	1002370856	Sep-2008	01-Aug-2005	CA	75.00	277,500.00	267,440.88	01-Jun-2007	18	8.375%	36,740.63

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	1002392734	Feb-2009	01-Aug-2005	TN	80.00	200,000.00	192,076.32	01-Sep-2008	3	8.125%	6,357.20
2(A)	1002403394	Oct-2008	01-Aug-2005	CA	80.00	297,600.00	292,785.81	01-Jul-2007	17	8.125%	35,519.89
2(A)	1002475958	Nov-2008	01-Aug-2005	CA	100.00	320,000.00	309,165.00	01-Jan-2008	11	7.625%	28,668.97
2(A)	1002482995	Jun-2008	01-Aug-2005	MN	80.00	141,520.00	135,824.06	01-Jan-2008	11	8.125%	12,138.01
2(A)	1002483413	Apr-2008	01-Aug-2005	FL	90.00	131,310.00	127,364.82	01-Nov-2007	13	8.375%	14,875.07
2(A)	1002502394	Jul-2008	01-Aug-2005	FL	80.00	184,000.00	177,971.98	01-Jul-2007	17	8.375%	24,770.71
2(A)	1002503794	Nov-2008	01-Aug-2005	MI	95.00	104,500.00	101,438.47	01-May-2008	7	8.200%	6,678.94
2(A)	1002505612	Mar-2006	01-Aug-2005	OK	80.00	184,000.00	177,203.46	01-Sep-2006	27	7.625%	32,063.69
2(A)	1002528465	Dec-2007	01-Aug-2005	FL	65.00	91,000.00	87,304.20	01-Jul-2007	17	8.500%	10,944.95
2(A)	1002529437	Sep-2008	01-Aug-2005	WI	90.00	283,500.00	274,137.54	01-Jan-2008	11	8.125%	26,832.20
2(A)	1002550000	Oct-2008	01-Aug-2005	AR	85.00	153,000.00	148,592.73	01-Jan-2008	11	8.750%	13,445.26
2(A)	1002552794	Dec-2008	01-Aug-2005	IL	85.00	193,800.00	187,124.45	01-Jun-2008	6	8.125%	10,194.31
2(A)	1002555817	Sep-2006	01-Aug-2005	NY	80.00	400,000.00	383,197.32	01-Apr-2006	32	8.500%	75,371.09
2(A)	1002556059	Sep-2008	01-Aug-2005	PA	80.00	88,000.00	85,304.47	01-Apr-2008	8	8.125%	6,327.24
2(A)	1002557414	Jun-2008	01-Aug-2005	FL	80.00	124,800.00	120,461.81	01-Sep-2006	27	8.375%	22,845.89
2(A)	1002577269	Nov-2008	01-Aug-2005	OH	100.00	179,000.00	173,846.39	01-Sep-2007	15	8.625%	23,420.87
2(A)	1002581192	Oct-2008	01-Aug-2005	CA	90.00	513,000.00	505,923.60	01-Feb-2008	10	8.500%	44,807.23
2(A)	1002582994	Aug-2008	01-Aug-2005	MD	80.00	320,000.00	307,440.84	01-Sep-2007	15	7.625%	34,499.64
2(A)	1002583083	Dec-2008	01-Aug-2005	CA	61.61	268,000.00	257,907.87	01-Jul-2008	5	8.500%	12,558.94
2(A)	1002596122	Jan-2009	01-Aug-2005	FL	90.00	360,000.00	355,974.11	01-Aug-2007	16	8.875%	51,270.83
2(A)	1002596131	Sep-2008	01-Aug-2005	FL	94.97	262,900.00	254,308.58	01-Dec-2007	12	8.125%	26,746.57
2(A)	1002598040	Feb-2009	01-Aug-2005	MA	80.00	229,200.00	220,644.78	01-Sep-2008	3	8.125%	7,304.64
2(A)	1002651151	Feb-2009	01-Aug-2005	IN	80.00	111,200.00	124,396.66	01-Sep-2008	3	4.250%	1,953.59
2(A)	1002655380	May-2008	01-Aug-2005	FL	80.00	142,400.00	136,694.66	01-Dec-2007	12	8.375%	13,211.36
2(A)	1005057355	Jan-2009	17-Jul-2005	NC	85.00	93,415.00	91,177.86	17-Jul-2008	5	10.625%	5,322.40
2(A)	1005057697	Nov-2007	01-Jul-2005	NY	90.00	324,000.00	315,696.22	01-Jun-2007	18	8.940%	44,610.23
2(A)	1005060561	Nov-2008	01-Aug-2005	NJ	95.00	270,750.00	263,195.99	01-Jun-2008	6	10.750%	16,196.48
2(A)	1005069452	Jan-2009	01-Aug-2005	SC	80.00	57,600.00	56,411.10	01-Oct-2007	14	10.500%	7,652.28
2(A)	1005069954	Feb-2009	01-Aug-2005	NC	90.00	116,100.00	112,779.75	01-Oct-2008	2	10.000%	3,474.19
2(A)	2005051479	Nov-2008	01-Aug-2005	OH	80.00	66,320.00	65,524.13	01-Oct-2006	26	7.340%	13,920.88
2(A)	3005057827	Jan-2009	11-Aug-2005	PA	80.00	221,600.00	220,525.24	11-Feb-2006	34	7.940%	59,379.05
2(A)	3005058039	Jul-2008	15-Jul-2005	MD	80.00	367,920.00	356,665.95	15-Oct-2007	14	5.890%	29,554.69
2(A)	3005060803	Nov-2008	01-Aug-2005	WA	80.00	279,600.00	279,529.31	01-Jun-2008	6	5.540%	12,355.19
2(A)	3005061211	Nov-2008	01-Aug-2005	WA	80.00	138,360.00	132,925.55	01-Jul-2008	5	8.875%	6,368.95
2(A)	3005063047	Feb-2009	01-Aug-2005	MS	80.00	82,316.00	79,633.04	01-Oct-2008	2	9.375%	2,287.11
2(A)	3005068078	Jul-2008	18-Jul-2005	PA	80.00	100,800.00	99,097.54	18-Jan-2008	11	12.750%	12,498.60
2(A)	3005068270	Apr-2008	01-Aug-2005	PA	80.00	108,720.00	106,447.25	01-Aug-2007	16	10.350%	15,987.32
2(A)	3005068286	Feb-2009	20-Jul-2005	PA	80.00	116,000.00	112,248.44	20-Aug-2008	4	9.125%	4,777.12
2(A)	3005068597	Mar-2008	06-Aug-2005	FL	80.00	336,000.00	329,057.64	06-Oct-2007	14	10.490%	42,040.10
2(A)	5005048475	Oct-2007	01-Jun-2005	NJ	80.00	296,834.00	290,087.74	01-May-2007	19	9.590%	46,615.91

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	5005059254	Dec-2008	17-Jul-2005	OH	80.00	87,200.00	84,905.24	17-Jul-2008	5	10.625%	4,965.06
2(A)	5005059949	Dec-2008	20-Jul-2005	OH	100.00	80,000.00	78,989.24	20-May-2007	19	9.390%	16,258.39
2(A)	5005060197	Dec-2008	31-Jul-2005	KY	100.00	129,000.00	133,237.42	01-Aug-2008	4	6.170%	3,776.68
2(A)	5005060663	Oct-2008	01-Aug-2005	OH	87.30	85,550.00	83,740.94	01-Jun-2008	6	12.250%	5,991.96
2(A)	5005061147	Nov-2008	31-Jul-2005	KY	100.00	59,000.00	57,075.99	27-Jun-2008	6	10.375%	3,770.07
2(A)	5005061271	Oct-2008	30-Jul-2005	KY	100.00	66,300.00	65,086.93	27-Nov-2007	13	11.640%	9,228.08
2(A)	5005061339	Jan-2009	31-Jul-2005	KY	80.00	161,600.00	158,893.87	01-Jun-2007	18	8.090%	21,199.16
2(A)	5005066651	Sep-2008	17-Jul-2005	FL	80.00	73,600.00	70,612.20	17-Apr-2008	8	5.590%	2,981.10
2(A)	5005066842	Jan-2009	29-Jul-2005	FL	80.00	80,000.00	85,951.74	27-May-2008	7	6.500%	3,814.08
2(A)	5005067097	Jan-2008	01-Aug-2005	FL	87.72	142,900.00	140,310.70	01-Jul-2007	17	10.790%	23,287.11
2(A)	5005069226	Dec-2008	01-Aug-2005	PA	80.00	129,744.00	126,000.25	01-Jun-2008	6	10.500%	7,543.46
2(A)	6005053176	Feb-2009	10-Jul-2005	FL	80.00	155,920.00	150,538.93	10-Sep-2008	3	8.875%	5,170.91
2(A)	6005053282	Apr-2008	01-Aug-2005	FL	80.00	330,320.00	323,203.21	01-Aug-2007	16	10.010%	46,764.55
2(A)	6005053459	Jul-2008	01-Jul-2005	FL	80.00	156,000.00	151,639.16	01-Feb-2008	10	10.375%	13,760.79
2(A)	6005053520	Sep-2008	01-Aug-2005	FL	80.00	135,920.00	131,547.52	01-Dec-2007	12	5.790%	9,503.11
2(A)	6005054394	Sep-2008	01-Aug-2005	AZ	80.00	164,800.00	159,651.78	01-May-2008	7	6.910%	9,420.77
2(A)	6005063597	Nov-2008	27-Jul-2005	FL	75.00	123,750.00	119,965.22	27-Jan-2008	11	11.500%	13,502.32
2(A)	6005063938	Sep-2008	01-Aug-2005	FL	80.00	106,400.00	102,559.18	01-Apr-2008	8	10.250%	7,631.67
2(A)	6005063948	Sep-2008	01-Aug-2005	FL	90.00	150,300.00	145,383.47	01-Mar-2008	9	6.290%	9,281.46
2(A)	6005063953	Dec-2008	05-Aug-2005	FL	80.00	142,400.00	139,451.68	05-Oct-2007	14	10.490%	19,055.41
2(A)	6005064020	Feb-2008	01-Aug-2005	FL	80.00	189,592.00	189,079.78	01-Oct-2007	14	9.490%	22,960.67
2(A)	6005064131	Jun-2008	05-Aug-2005	FL	89.93	250,000.00	245,683.94	05-Oct-2007	14	11.420%	36,792.83
2(A)	6005064236	Mar-2008	01-Aug-2005	FL	90.00	112,500.00	110,236.85	01-Nov-2007	13	10.790%	14,544.90
2(A)	6005064245	Apr-2008	01-Aug-2005	FL	95.00	228,000.00	221,993.02	01-Oct-2007	14	9.190%	26,367.88
2(A)	7000140299	Feb-2009	01-May-2005	MD	78.80	524,000.00	512,037.10	01-Jul-2007	17	9.990%	80,658.28
2(A)	7005053318	Feb-2009	01-Aug-2005	WI	80.00	101,600.00	98,535.53	01-Feb-2008	10	9.875%	8,551.34
2(A)	7005053609	Jul-2008	01-Aug-2005	IL	80.00	268,000.00	260,476.04	01-Oct-2007	14	8.840%	29,649.11
2(A)	7005053661	Jan-2009	01-Jul-2005	IL	85.00	105,655.00	103,017.03	01-Aug-2008	4	10.625%	5,079.46
2(A)	7005053813	Dec-2008	01-Aug-2005	KS	76.92	50,000.00	48,820.08	01-Jul-2008	5	10.750%	2,873.79
2(A)	7005064129	Dec-2008	01-Aug-2005	MO	85.00	106,250.00	110,907.03	01-Aug-2008	4	6.750%	3,420.54
2(A)	7005064324	Aug-2008	01-Aug-2005	IL	100.00	185,000.00	180,859.15	01-Feb-2008	10	11.500%	18,641.24
2(A)	7005064555	Nov-2008	01-Aug-2005	WI	80.00	89,600.00	85,737.93	01-Jul-2008	5	9.500%	4,420.97
2(A)	7005064574	Feb-2009	01-Aug-2005	MO	100.00	77,000.00	75,371.01	01-Mar-2008	9	11.875%	7,340.39
2(A)	7005064584	Jan-2009	01-Aug-2005	IL	80.00	129,020.00	123,119.58	01-Sep-2008	3	9.000%	4,251.67
2(A)	7005064976	Feb-2009	01-Aug-2005	WI	90.00	104,400.00	101,952.38	01-Oct-2008	2	11.125%	3,523.20
2(A)	7005065290	Jan-2009	01-Sep-2005	WI	80.00	72,800.00	70,570.98	01-Sep-2008	3	7.540%	2,066.10
2(A)	7005065380	Oct-2008	01-Sep-2005	IL	77.06	178,000.00	174,323.34	01-May-2008	7	11.500%	13,484.05
2(A)	8005056166	Jun-2008	01-Aug-2005	IA	80.00	109,280.00	107,078.53	01-Feb-2008	10	8.840%	10,050.82
2(A)	8005059179	Aug-2008	17-Jul-2005	MI	80.00	66,800.00	65,351.39	17-Mar-2008	9	11.750%	6,305.70
2(A)	8005067776	Oct-2008	01-Aug-2005	WI	80.00	100,000.00	97,142.30	01-Jun-2008	6	10.875%	6,058.93

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	8005067829	Jan-2009	01-Aug-2005	IA	80.00	56,392.00	54,463.63	01-Nov-2008	1	9.875%	1,230.34
2(A)	8005069482	Feb-2009	01-Aug-2005	OH	100.00	110,000.00	114,976.26	01-Oct-2008	2	8.000%	2,870.57
2(A)	9005065066	Feb-2009	01-Aug-2005	MA	80.00	335,920.00	335,858.41	01-Jul-2007	17	10.290%	52,860.00
2(A)	9005069540	Feb-2009	01-Aug-2005	CA	80.00	288,000.00	276,511.58	01-Jul-2008	5	7.875%	11,920.73
2(A)	9005069567	Aug-2008	01-Aug-2005	CA	80.00	175,920.00	169,642.37	01-Apr-2008	8	5.990%	9,542.08
2(B)	0005068180	Oct-2008	01-Aug-2005	CO	80.00	145,200.00	140,584.80	01-Jun-2008	6	6.990%	6,060.25
2(B)	0011173014	Oct-2008	01-May-2005	FL	84.66	552,000.00	534,804.93	01-Mar-2008	9	7.100%	32,187.76
2(B)	0011187336	Jun-2008	01-Jun-2005	MA	80.00	204,000.00	197,781.77	01-Dec-2007	12	6.490%	13,720.29
2(B)	0011189155	Dec-2007	01-Jun-2005	NY	77.36	541,500.00	528,696.91	01-May-2007	19	6.700%	56,753.90
2(B)	1005068620	Dec-2008	23-Jul-2005	SC	80.00	100,000.00	96,933.32	23-Jul-2008	5	7.890%	4,170.91
2(B)	2005051761	Aug-2008	01-Aug-2005	PA	100.00	50,500.00	50,033.78	01-Apr-2007	20	10.440%	9,078.61
2(B)	2005061925	Feb-2009	01-Aug-2005	OH	100.00	107,000.00	103,483.80	01-Oct-2008	2	8.190%	2,649.04
2(B)	2005062155	Feb-2009	01-Aug-2005	FL	88.89	280,000.00	270,864.19	01-Sep-2008	3	7.490%	7,873.43
2(B)	5005047907	Sep-2008	26-Jun-2005	IN	80.00	107,200.00	103,608.90	26-Apr-2008	8	6.740%	5,366.88
2(B)	5005066307	Feb-2009	22-Jul-2005	FL	76.92	50,000.00	48,587.84	22-Oct-2008	2	8.490%	1,293.52
2(B)	5005066655	Nov-2008	01-Aug-2005	FL	80.00	204,000.00	197,976.30	01-Jul-2008	5	7.740%	8,337.76
2(B)	8005060013	Feb-2009	01-Aug-2005	MI	80.00	122,320.00	118,250.91	01-Jun-2008	6	6.740%	4,900.33
2(B)	8005066945	Jan-2009	01-Aug-2005	WI	80.00	160,000.00	159,900.27	01-Jul-2008	5	7.040%	6,100.15

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

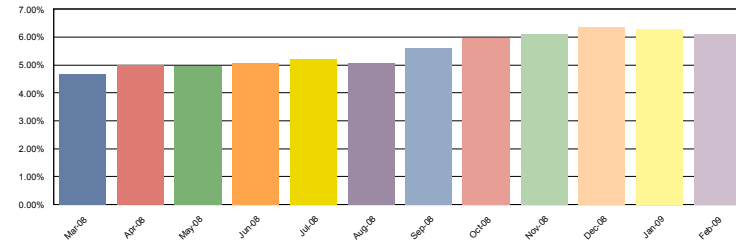
22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	6
Original Principal Balance	951,150.00
Current Actual Balance	929,008.99
Current Bankruptcy Total	
Loans in Bankruptcy	164
Original Principal Balance	23,857,970.00
Current Actual Balance	23,368,831.65

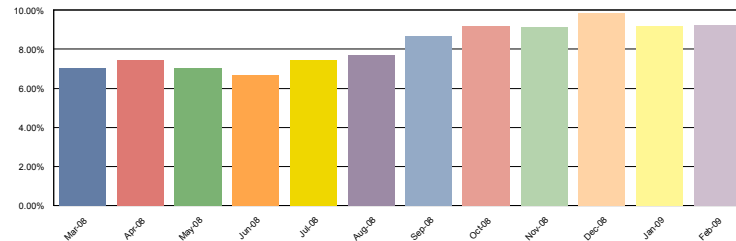
12 Month Bankruptcy History



1(A)

New Bankruptcy Loans	
Loans in Bankruptcy	2
Original Principal Balance	319,700.00
Current Actual Balance	317,422.46
Current Bankruptcy Total	
Loans in Bankruptcy	69
Original Principal Balance	9,950,143.00
Current Actual Balance	9,751,112.49

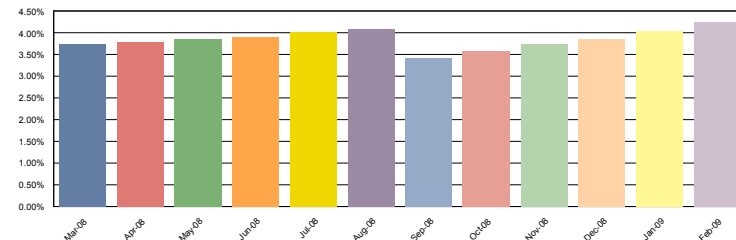
12 Month Bankruptcy History



1(B)

New Bankruptcy Loans	
Loans in Bankruptcy	1
Original Principal Balance	45,000.00
Current Actual Balance	43,620.76
Current Bankruptcy Total	
Loans in Bankruptcy	20
Original Principal Balance	1,477,358.00
Current Actual Balance	1,413,756.30

12 Month Bankruptcy History



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

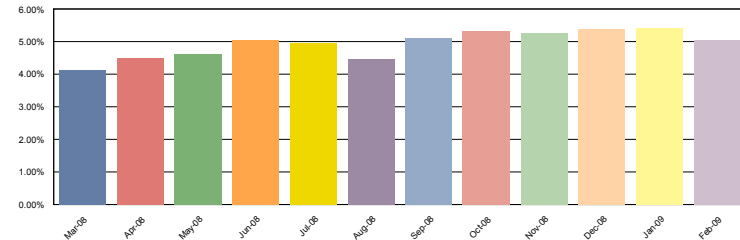
22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

2(A)

New Bankruptcy Loans	
Loans in Bankruptcy	3
Original Principal Balance	586,450.00
Current Actual Balance	567,965.77
Current Bankruptcy Total	
Loans in Bankruptcy	59
Original Principal Balance	10,391,831.00
Current Actual Balance	10,211,703.87

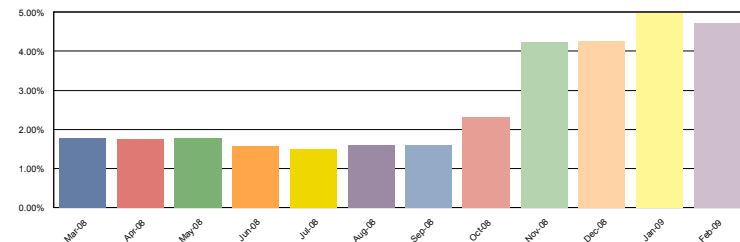
12 Month Bankruptcy History



2(B)

New Bankruptcy Loans	
Loans in Bankruptcy	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current Bankruptcy Total	
Loans in Bankruptcy	16
Original Principal Balance	2,038,638.00
Current Actual Balance	1,992,258.99

12 Month Bankruptcy History



Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0005068605	Jan-2009	13-Jul-2005	CT	94.90	232,500.00	226,374.66	13-Nov-2008	1	10.625%	5,682.96
1(A)	0011148362	Sep-2008	01-May-2005	OH	89.52	94,000.00	92,441.22	01-Jul-2007	17	11.125%	16,532.99
1(A)	0011152208	Jul-2007	01-May-2005	PA	95.00	58,900.00	57,733.96	01-Apr-2008	8	11.250%	5,276.62
1(A)	0011160277	Dec-2008	01-Apr-2005	PA	75.00	112,500.00	110,168.63	01-May-2007	19	9.625%	17,387.55
1(A)	0011163848	Jun-2006	01-May-2005	MD	80.00	180,000.00	180,000.00	01-Jul-2008	5	9.875%	9,821.25
1(A)	0011172957	Jul-2008	01-May-2005	MI	80.00	105,600.00	105,531.96	01-Jul-2008	5	7.290%	4,167.08
1(A)	0011174488	May-2007	01-Jun-2005	PA	80.00	144,800.00	142,229.99	01-Jan-2007	23	10.500%	27,057.49
1(A)	0011175119	Oct-2007	01-Jun-2005	NC	80.00	130,232.00	128,249.82	01-Sep-2006	27	9.625%	25,558.54
1(A)	0011175767	Dec-2007	01-Jun-2005	NY	85.00	527,000.00	519,586.16	01-Jul-2006	29	9.625%	104,507.45
1(A)	0011176385	Jun-2006	01-Jun-2005	CA	80.00	300,000.00	289,577.49	01-Jul-2008	5	5.900%	12,888.88

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	0011177253	Jun-2007	01-Jun-2005	WI	71.19	44,850.00	43,546.67	01-Aug-2008	4	7.800%	1,585.73
1(A)	0011180043	Sep-2006	01-May-2005	SC	95.00	118,750.00	116,731.92	01-Jul-2007	17	11.875%	21,057.01
1(A)	0011181619	Sep-2008	01-May-2005	NJ	80.00	336,000.00	346,349.31	01-Jun-2008	6	5.990%	12,538.98
1(A)	0011185174	Apr-2008	01-Jun-2005	OH	80.00	113,600.00	113,585.39	01-Apr-2008	8	6.375%	6,205.11
1(A)	0011186480	Jul-2006	01-Jun-2005	GA	80.00	89,600.00	87,573.52	01-Jun-2007	18	10.000%	10,790.73
1(A)	0011194827	Oct-2007	01-Jun-2005	TN	80.00	105,600.00	102,310.67	01-Mar-2008	9	10.250%	8,401.61
1(A)	0011197292	Mar-2008	01-Jun-2005	CA	80.00	308,800.00	305,405.37	01-Jun-2008	6	7.376%	15,382.44
1(A)	0011199565	Mar-2008	01-Jun-2005	WA	89.30	343,800.00	332,426.36	01-Apr-2008	8	9.625%	22,734.39
1(A)	1001958974	Dec-2007	01-Aug-2005	MI	80.00	152,000.00	149,421.78	01-Oct-2008	2	8.125%	3,946.39
1(A)	1001993454	Dec-2005	01-Jul-2005	CA	63.64	350,000.00	337,543.06	01-Dec-2008	0	8.875%	4,717.13
1(A)	1002128673	Dec-2008	01-Aug-2005	FL	90.00	190,800.00	184,682.14	01-Jul-2006	29	8.125%	38,993.51
1(A)	1002199196	Dec-2008	01-Aug-2005	TN	90.00	112,500.00	117,542.20	01-Jun-2008	6	5.000%	3,550.09
1(A)	1002291148	Nov-2006	01-Aug-2005	OH	80.00	89,600.00	87,133.19	01-Aug-2008	4	8.650%	3,560.72
1(A)	1002441129	Mar-2008	01-Aug-2005	MI	80.00	164,000.00	163,047.88	01-Jan-2008	11	8.125%	12,872.71
1(A)	1005045776	Nov-2006	27-May-2005	TN	80.00	89,760.00	87,899.55	27-Dec-2006	24	6.090%	15,368.28
1(A)	1005050865	Aug-2007	05-Jul-2005	MO	80.00	200,000.00	193,438.64	05-Oct-2008	2	9.440%	5,731.86
1(A)	1005050932	Nov-2006	05-Jul-2005	IL	89.94	222,600.00	216,002.60	05-Jul-2008	5	9.650%	11,486.97
1(A)	1005056896	Oct-2007	01-Jul-2005	VA	80.00	133,200.00	129,394.08	01-Jan-2008	11	10.000%	12,273.72
1(A)	1005056929	Nov-2008	23-Jun-2005	VA	80.00	84,800.00	83,657.20	23-May-2007	19	12.300%	17,422.86
1(A)	1005057260	Feb-2007	01-Jul-2005	TN	80.00	157,600.00	152,660.91	01-Aug-2008	4	9.250%	6,508.34
1(A)	1005058084	Nov-2006	01-Jul-2005	GA	80.00	81,520.00	79,080.92	01-Aug-2008	4	9.500%	3,470.36
1(A)	1005058155	Feb-2008	08-Jul-2005	NC	85.00	114,750.00	112,591.34	08-Oct-2007	14	11.140%	16,249.64
1(A)	1005060145	Oct-2007	01-Aug-2005	TN	80.00	104,000.00	101,219.77	01-Jun-2008	6	11.500%	6,735.69
1(A)	1005061537	Nov-2008	01-Aug-2005	MO	85.71	120,000.00	115,924.30	01-Jan-2009	0	8.875%	1,679.09
1(A)	1005068707	Dec-2007	10-Jul-2005	TN	80.00	58,400.00	57,006.19	10-Nov-2008	1	11.875%	1,622.31
1(A)	1005069191	Mar-2008	01-Aug-2005	NY	75.00	78,750.00	77,132.03	01-Oct-2007	14	11.990%	12,009.25
1(A)	1005069570	Dec-2007	24-Jul-2005	TN	85.00	68,000.00	67,020.10	24-Jul-2007	17	12.090%	12,406.90
1(A)	2005031040	Aug-2008	01-May-2005	SC	92.03	88,350.00	87,043.60	01-Oct-2007	14	13.620%	14,215.62
1(A)	2005051611	Aug-2008	01-Aug-2005	OH	80.00	136,000.00	132,842.35	01-Nov-2007	13	10.000%	16,089.03
1(A)	2005051636	Apr-2008	01-Aug-2005	PA	90.00	56,025.00	55,083.12	01-Jun-2008	6	13.250%	4,547.00
1(A)	2005061954	Sep-2008	01-Aug-2005	PA	75.00	72,750.00	71,557.19	01-Nov-2007	13	12.140%	10,637.52
1(A)	3005041788	Oct-2008	02-Jul-2005	GA	80.00	156,000.00	149,565.50	02-Oct-2008	2	6.240%	2,859.94
1(A)	3005041829	Nov-2006	05-Jul-2005	GA	80.00	83,200.00	81,255.61	05-Nov-2007	13	10.090%	9,884.20
1(A)	3005050096	Feb-2008	01-Jul-2005	OR	80.00	89,424.00	85,566.70	01-Jan-2009	0	8.375%	1,123.55
1(A)	3005061294	Feb-2009	01-Aug-2005	WA	80.00	182,000.00	181,999.37	01-Jul-2008	5	6.120%	6,536.85
1(A)	3005068253	Apr-2007	22-Jul-2005	DE	85.00	158,950.00	157,666.88	22-Jul-2006	29	8.590%	33,405.49
1(A)	5005047498	Feb-2009	25-May-2005	KY	90.00	137,700.00	135,423.09	25-Jul-2007	17	11.640%	24,439.78
1(A)	5005056120	Nov-2006	21-Jul-2005	AL	80.00	67,200.00	65,340.06	21-Jun-2008	6	9.750%	4,043.32
1(A)	5005059268	Oct-2008	13-Jul-2005	IN	80.00	80,000.00	77,954.04	13-Apr-2008	8	11.000%	6,305.50
1(A)	5005059836	Nov-2006	08-Jul-2005	IN	100.00	79,000.00	78,865.99	08-Sep-2005	39	8.870%	26,386.86

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
1(A)	5005060263	Nov-2006	15-Jul-2005	MI	90.00	205,200.00	199,519.87	15-Apr-2008	8	10.750%	15,743.03
1(A)	5005060586	Dec-2007	27-Jul-2005	OH	100.00	82,000.00	80,477.21	27-Apr-2007	20	7.740%	14,906.62
1(A)	5005060762	Jul-2008	01-Aug-2005	OH	80.00	109,600.00	106,976.74	01-Jan-2008	11	11.000%	11,514.68
1(A)	5005061114	Jan-2008	31-Jul-2005	IN	100.00	81,000.00	79,281.42	27-Dec-2007	12	11.375%	9,520.28
1(A)	5005066348	Apr-2008	15-Jul-2005	FL	80.00	104,000.00	101,547.94	15-Sep-2007	15	9.790%	13,574.10
1(A)	5005066376	Apr-2008	14-Jul-2005	FL	80.00	105,600.00	102,848.57	14-May-2008	7	11.000%	7,422.45
1(A)	5005069115	Dec-2008	01-Aug-2005	NJ	75.00	165,000.00	161,197.65	01-Feb-2008	10	11.250%	16,210.80
1(A)	6005042451	Mar-2008	04-Jul-2005	FL	80.00	127,200.00	124,478.37	04-Nov-2007	13	11.590%	16,284.65
1(A)	6005053265	Oct-2007	06-Jul-2005	FL	90.00	112,500.00	109,418.11	06-Oct-2008	2	10.250%	3,486.70
1(A)	7005042046	Oct-2008	01-Aug-2005	IL	80.00	133,120.00	128,546.47	01-May-2008	7	5.890%	5,171.33
1(A)	7005053316	Oct-2008	01-Aug-2005	IL	90.00	267,300.00	259,459.94	01-Sep-2008	3	9.875%	9,906.55
1(A)	7005053768	Dec-2007	03-Jul-2005	WI	80.00	79,600.00	76,611.30	03-Jan-2009	0	9.125%	1,094.54
1(A)	7005053957	Oct-2007	03-Jul-2005	IL	80.00	115,592.00	112,001.09	03-Feb-2008	10	10.250%	10,181.20
1(A)	7005064588	Dec-2008	01-Aug-2005	IL	80.00	155,920.00	152,636.88	01-Jan-2008	11	11.625%	17,332.02
1(A)	7005064721	Oct-2008	01-Aug-2005	KS	86.05	185,000.00	179,678.97	01-Nov-2008	1	7.840%	3,294.03
1(A)	8005058988	Nov-2007	01-Aug-2005	MI	80.00	124,800.00	123,829.51	01-May-2007	19	7.190%	21,156.15
1(A)	8005059251	Nov-2008	20-Jul-2005	MI	90.00	118,800.00	115,946.53	20-May-2008	7	11.375%	8,706.26
1(A)	8005067378	Nov-2007	06-Aug-2005	ND	80.00	124,000.00	120,530.21	06-Aug-2008	4	9.875%	5,644.47
1(A)	9005069521	Oct-2008	01-Aug-2005	CA	70.00	248,500.00	243,741.23	01-Feb-2008	10	8.000%	18,193.82
1(B)	0011149326	Jul-2008	01-Mar-2005	PA	37.04	30,000.00	28,600.26	01-Apr-2008	8	6.875%	1,511.32
1(B)	0011172958	Jul-2008	01-May-2005	MI	20.00	26,400.00	23,773.67	01-Jun-2008	6	11.000%	(79.91)
1(B)	0011174040	Sep-2007	01-Jun-2005	TX	20.00	25,600.00	25,312.95	01-Apr-2007	20	9.990%	821.56
1(B)	0011174493	May-2007	01-Jun-2005	PA	20.00	36,200.00	34,363.83	01-Nov-2006	25	9.000%	2,412.92
1(B)	0011175124	Oct-2007	01-Jun-2005	NC	20.00	32,558.00	32,271.14	01-Jan-2007	23	10.875%	2,000.87
1(B)	0011176542	Dec-2007	01-Jun-2005	RI	20.00	42,400.00	42,051.01	01-Feb-2007	22	10.990%	4,957.13
1(B)	0011179902	Aug-2008	01-May-2005	IL	80.00	105,600.00	101,869.92	01-Jun-2008	6	6.990%	4,390.96
1(B)	0011185175	Apr-2008	01-Jun-2005	OH	20.00	28,400.00	27,930.52	01-Jul-2008	5	10.875%	(81.53)
1(B)	0011190719	Feb-2007	01-Jun-2005	MA	89.14	312,000.00	301,182.92	01-Jun-2008	6	7.250%	13,504.03
1(B)	0011192788	Apr-2007	01-May-2005	TN	70.00	81,200.00	73,883.70	01-Jun-2008	6	6.025%	2,693.77
1(B)	0011193271	Sep-2007	01-Jun-2005	NV	20.00	63,000.00	62,209.04	01-Apr-2008	8	11.750%	(259.44)
1(B)	0011194673	Dec-2008	01-Jun-2005	TN	80.00	99,520.00	96,835.38	01-Nov-2007	13	7.200%	8,053.07
1(B)	0011194674	Jan-2008	01-Jun-2005	TN	20.00	24,880.00	24,257.63	01-Oct-2007	14	8.990%	564.76
1(B)	0011194813	Oct-2007	01-Jun-2005	TN	20.00	26,400.00	25,759.41	01-Apr-2008	8	8.990%	(107.70)
1(B)	0011207084	Jan-2009	01-May-2005	TX	63.03	62,400.00	43,966.92	01-Jan-2009	0	5.500%	367.67
1(B)	1001967330	Feb-2009	01-Jul-2005	IL	20.00	45,000.00	43,620.76	01-Jan-2009	0	4.250%	273.33
1(B)	1002091756	Mar-2008	01-Aug-2005	MA	20.00	39,200.00	38,061.89	01-Jul-2008	5	8.850%	1,859.75
1(B)	1005056626	Nov-2006	18-Jun-2005	VA	80.00	230,400.00	226,785.75	18-Dec-2006	24	7.240%	32,762.91
1(B)	1005060018	Nov-2008	01-Aug-2005	TN	80.00	96,000.00	93,036.51	01-May-2008	7	6.990%	4,509.60
1(B)	5005060125	Jul-2007	13-Jul-2005	IN	90.00	70,200.00	67,983.09	13-Nov-2008	1	7.990%	1,272.97
2(A)	0002133999	Jun-2008	01-Aug-2005	CA	63.77	169,000.00	163,075.79	01-Jan-2008	11	8.875%	16,057.94

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	0002147958	Jan-2009	01-Aug-2005	TX	90.00	127,710.00	123,718.70	01-Mar-2007	21	8.125%	20,618.34
2(A)	0011110037	Feb-2007	01-Mar-2005	MI	95.00	120,650.00	117,500.12	01-Jul-2008	5	9.000%	5,812.55
2(A)	0011130518	Jan-2009	01-Mar-2005	CA	95.00	204,250.00	201,408.83	01-Jan-2009	0	6.990%	2,178.58
2(A)	0011141142	Jul-2008	01-Apr-2005	CA	95.00	522,500.00	521,606.17	01-Jan-2009	0	6.990%	5,642.04
2(A)	0011159888	Nov-2008	01-Jun-2005	IL	80.00	244,000.00	235,582.76	01-Oct-2008	2	6.550%	5,126.58
2(A)	0011162004	Oct-2008	01-Jun-2005	CA	80.00	403,920.00	403,920.00	01-Jan-2008	11	5.700%	22,754.16
2(A)	0011170780	Dec-2008	01-Jun-2005	CA	80.00	332,000.00	322,060.03	01-Sep-2007	15	5.990%	28,605.06
2(A)	0011171576	Sep-2008	01-May-2005	CA	80.00	332,000.00	324,473.42	01-Jul-2007	17	7.000%	36,651.90
2(A)	0011173961	Nov-2008	01-Jun-2005	CA	80.00	720,000.00	749,156.32	01-Nov-2008	1	6.800%	11,786.34
2(A)	0011176538	Dec-2007	01-Jun-2005	RI	80.00	169,600.00	165,487.92	01-Apr-2007	20	10.750%	27,322.21
2(A)	0011182596	Oct-2007	01-Jun-2005	MA	80.00	360,000.00	359,938.62	01-Apr-2008	8	6.740%	18,716.90
2(A)	0503184620	Jan-2008	01-Jun-2005	NY	80.00	382,720.00	382,720.00	01-Nov-2007	13	8.750%	38,511.12
2(A)	1001821452	Oct-2008	01-Jul-2005	CA	80.00	296,000.00	288,249.40	01-Jun-2008	6	5.000%	8,706.25
2(A)	1001821737	Oct-2006	01-Jul-2005	CA	85.00	110,500.00	106,874.28	01-Aug-2008	4	8.625%	4,443.34
2(A)	1001874010	Jan-2009	01-Aug-2005	CA	80.00	261,600.00	258,422.60	01-Oct-2006	26	8.875%	51,550.01
2(A)	1002001185	Nov-2007	01-Aug-2005	MI	95.00	71,250.00	68,875.45	01-Dec-2008	0	8.125%	912.36
2(A)	1002197385	Oct-2008	01-Aug-2005	CA	80.00	275,200.00	266,265.65	01-Oct-2007	14	8.375%	31,648.43
2(A)	1002228440	Dec-2007	01-Aug-2005	WA	80.00	185,400.00	185,400.00	01-Apr-2008	8	8.390%	13,501.76
2(A)	1002292325	Mar-2007	01-Aug-2005	SC	90.00	140,400.00	136,356.53	01-Jan-2009	0	8.150%	1,837.51
2(A)	1002368093	Feb-2007	01-Aug-2005	GA	90.00	85,500.00	83,476.77	01-Nov-2008	1	9.475%	1,875.64
2(A)	1002368333	Aug-2008	01-Aug-2005	IL	80.00	127,920.00	122,900.79	01-Feb-2008	10	8.375%	10,503.07
2(A)	1002536385	Jan-2009	01-Aug-2005	TN	80.00	150,400.00	144,697.68	01-Aug-2008	4	7.625%	5,413.55
2(A)	1002564157	Feb-2009	01-Aug-2005	MI	80.00	184,000.00	175,816.57	01-Feb-2009	(1)	3.000%	367.04
2(A)	1002596569	Feb-2009	01-Aug-2005	NJ	90.00	148,050.00	142,978.52	01-Jan-2007	23	8.125%	22,366.12
2(A)	1002602507	Sep-2007	01-Aug-2005	TN	90.00	103,500.00	100,378.55	01-Oct-2008	2	8.125%	2,776.59
2(A)	1002626554	Feb-2009	01-Aug-2005	AR	80.00	254,400.00	249,170.68	01-Jul-2008	5	9.438%	12,996.01
2(A)	1005045950	Nov-2008	02-Jul-2005	NY	80.00	75,360.00	73,819.45	02-Dec-2006	24	6.240%	9,588.13
2(A)	1005050992	Aug-2008	05-Jul-2005	MO	80.00	67,200.00	65,768.33	05-Mar-2008	9	11.990%	6,533.62
2(A)	1005060344	Aug-2008	24-Jul-2005	TN	80.00	149,600.00	145,283.68	24-Jun-2008	6	9.625%	8,854.05
2(A)	1005060704	Nov-2006	01-Aug-2005	GA	80.00	93,600.00	91,042.39	01-Mar-2008	9	10.500%	7,716.67
2(A)	1005060926	Feb-2008	06-Aug-2005	TN	100.00	116,500.00	114,759.86	06-Dec-2007	12	12.390%	16,302.72
2(A)	1005060946	Aug-2007	01-Aug-2005	TN	80.00	79,200.00	77,720.35	01-May-2007	19	7.140%	12,849.07
2(A)	1005061512	Mar-2008	01-Aug-2005	AR	100.00	96,500.00	94,257.14	01-Mar-2008	9	11.440%	8,827.23
2(A)	1005061555	Dec-2006	01-Aug-2005	MO	85.00	119,000.00	117,522.06	01-Dec-2006	24	7.840%	24,586.74
2(A)	1005068680	Jun-2007	05-Aug-2005	MS	80.00	70,000.00	68,123.72	05-Mar-2008	9	10.875%	6,125.34
2(A)	1005069611	Sep-2008	29-Jul-2005	SC	90.00	77,400.00	75,171.15	27-May-2008	7	11.375%	5,644.50
2(A)	1005069875	May-2007	20-Jul-2005	TN	80.00	83,040.00	81,439.44	20-May-2008	7	12.500%	6,803.30
2(A)	2005062125	Nov-2008	01-Aug-2005	OH	80.00	72,560.00	70,145.28	01-Dec-2008	0	9.375%	978.78
2(A)	2005063235	Nov-2006	01-Aug-2005	MD	80.00	228,000.00	221,263.04	01-Jun-2008	6	10.500%	13,246.74
2(A)	3005068455	Nov-2006	04-Aug-2005	PA	80.00	225,600.00	218,705.78	04-Dec-2008	0	9.875%	3,418.38

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
2(A)	3005068512	Nov-2006	06-Aug-2005	VA	80.00	79,440.00	77,399.20	06-Nov-2008	1	10.750%	1,983.35
2(A)	5005036301	Apr-2008	15-May-2005	OH	85.00	101,915.00	99,633.45	15-Oct-2007	14	11.440%	13,613.50
2(A)	5005045188	Jun-2008	25-Jun-2005	FL	80.00	145,776.00	140,701.01	25-Aug-2007	16	8.750%	18,023.70
2(A)	5005055519	Apr-2008	01-Aug-2005	FL	90.00	136,800.00	133,678.58	01-Feb-2008	10	11.375%	13,610.84
2(A)	5005055913	Sep-2008	15-Jul-2005	FL	80.00	153,600.00	151,158.54	15-Sep-2007	15	11.840%	24,543.54
2(A)	5005059676	Nov-2006	01-Jul-2005	IN	85.00	190,400.00	185,667.02	01-Sep-2008	3	10.625%	7,630.92
2(A)	5005060711	Dec-2006	01-Aug-2005	IN	100.00	103,500.00	101,609.44	01-Feb-2008	10	12.500%	11,491.54
2(A)	5005061281	Nov-2008	30-Jul-2005	OH	80.00	98,800.00	96,597.45	27-Nov-2007	13	10.340%	12,053.12
2(A)	5005069548	Aug-2008	01-Aug-2005	NJ	80.00	269,480.00	261,170.13	01-Feb-2008	10	9.750%	22,338.37
2(A)	7005053985	Jun-2007	15-Jul-2005	WI	80.00	81,600.00	79,876.79	15-Apr-2008	8	12.000%	7,127.70
2(A)	7005064079	Jun-2008	01-Aug-2005	WI	80.00	100,400.00	97,437.45	01-Feb-2008	10	10.000%	8,578.08
2(A)	7005064638	Sep-2008	01-Aug-2005	WI	80.00	126,320.00	123,568.71	01-Aug-2007	16	10.190%	18,409.94
2(A)	7005064639	Feb-2008	01-Aug-2005	MO	100.00	68,000.00	66,747.76	01-Oct-2007	14	11.640%	10,119.88
2(A)	8005036766	Sep-2007	16-Jun-2005	MI	85.00	99,450.00	97,456.55	16-Apr-2008	8	12.490%	9,075.92
2(A)	8005069299	Dec-2006	14-Jul-2005	MI	84.75	50,000.00	49,130.74	14-Apr-2008	8	13.250%	5,099.58
2(A)	8005069384	Oct-2008	28-Jul-2005	MI	80.00	173,520.00	167,027.65	27-Jan-2009	0	6.500%	1,673.24
2(A)	8005069554	Jan-2008	01-Aug-2005	MI	80.00	68,800.00	67,296.13	01-Oct-2008	2	11.500%	2,409.77
2(A)	9005054843	Oct-2008	01-Aug-2005	MA	80.00	308,000.00	300,013.45	01-Aug-2007	16	9.050%	39,057.14
2(B)	0011159892	Nov-2008	01-Jun-2005	IL	20.00	61,000.00	59,086.50	01-Nov-2008	1	8.250%	1,143.78
2(B)	0011162006	Oct-2008	01-Jun-2005	CA	20.00	100,980.00	98,683.97	01-Jan-2008	11	8.250%	2,177.40
2(B)	0011170781	Dec-2008	01-Jun-2005	CA	20.00	83,000.00	81,437.41	01-Jul-2007	17	9.990%	2,066.00
2(B)	0011171098	Nov-2008	01-Jun-2005	NJ	80.00	596,000.00	590,721.43	01-Mar-2006	33	6.750%	105,892.46
2(B)	0011171577	Sep-2008	01-May-2005	CA	20.00	83,000.00	82,035.58	01-Aug-2007	16	10.875%	1,614.82
2(B)	0011172659	Jul-2007	01-May-2005	MT	20.00	34,400.00	34,086.54	01-Feb-2007	22	10.750%	1,794.66
2(B)	0011173966	Nov-2008	01-Jun-2005	CA	20.00	180,000.00	176,728.70	01-Aug-2008	4	10.750%	5,886.27
2(B)	0011176391	Jun-2006	01-Jun-2005	CA	20.00	75,000.00	73,824.62	01-Mar-2008	9	10.500%	(338.77)
2(B)	0011182597	Jun-2007	01-Jun-2005	MA	20.00	90,000.00	88,970.94	01-Nov-2007	13	11.500%	(556.61)
2(B)	0011187598	Oct-2006	01-Jun-2005	LA	20.00	26,000.00	25,459.42	01-Mar-2009	(2)	10.875%	0.00
2(B)	1002651909	Jan-2009	01-Aug-2005	GA	20.00	34,578.00	33,746.48	01-Jan-2009	0	10.450%	560.15
2(B)	1005069500	Jan-2009	01-Aug-2005	GA	80.00	99,680.00	95,841.93	01-Nov-2008	1	6.750%	1,495.86
2(B)	2005051525	Jun-2008	07-Jul-2005	OH	79.38	127,000.00	121,143.39	07-Jan-2009	0	6.500%	1,213.61
2(B)	2005062072	Oct-2008	01-Aug-2005	FL	80.00	219,200.00	210,692.21	01-Jan-2009	0	7.040%	2,297.78
2(B)	5005060397	Feb-2008	24-Jul-2005	KY	80.00	88,000.00	84,784.76	24-Sep-2008	3	7.040%	2,307.90
2(B)	6005064106	Nov-2008	01-Aug-2005	FL	80.00	140,800.00	135,015.11	01-Dec-2008	0	6.540%	1,358.35

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
1(A)	65	8,129,762.30	2,163,626.56	2.061 %	0	0.00	0.00	0.000 %	65	8,129,762.30	2,163,626.56	2.061 %
1(B)	5	699,753.14	247,816.44	0.746 %	0	0.00	0.00	0.000 %	5	699,753.14	247,816.44	0.746 %
2(A)	76	17,679,455.15	3,825,217.49	1.903 %	0	0.00	0.00	0.000 %	76	17,679,455.15	3,825,217.49	1.903 %
2(B)	8	830,793.12	237,046.64	0.561 %	0	0.00	0.00	0.000 %	8	830,793.12	237,046.64	0.561 %
Total	154	27,339,763.71	6,473,707.13	1.697 %	0	0.00	0.00	0.000 %	154	27,339,763.71	6,473,707.13	1.697 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
1(A)	0005057720	214,400.00	8.890%	CO	80.00	360	26,563.33	11/01/2008	239.18	27,241.11
1(A)	0005069255	198,000.00	6.790%	CA	90.00	360	62,320.93	01/01/2008	(0.05)	63,240.01
1(A)	0011157972	120,000.00	9.625%	AZ	80.00	360	115,433.14	12/31/2008	(427.00)	84,775.82
1(A)	0011160846	183,200.00	9.875%	NV	80.00	360	180,907.33	01/31/2009	169,547.20	169,547.20
1(A)	0011161688	287,960.00	10.625%	CA	80.00	360	287,960.00	12/31/2008	(14,051.87)	299,227.26
1(A)	1001585038	266,000.00	9.500%	CA	95.00	360	260,625.77	01/29/2009	221,170.74	221,170.74
1(A)	1001862354	291,600.00	8.000%	CA	80.00	360	288,033.01	08/06/2008	(318.27)	121,607.58
1(A)	1001943142	327,250.00	8.875%	CA	85.00	360	322,990.02	12/30/2008	6,628.00	192,431.31
1(A)	1001998592	140,000.00	8.625%	CO	80.00	360	137,777.33	01/21/2009	65,136.48	65,136.48
1(A)	1002061119	172,000.00	9.000%	CO	80.00	360	169,488.71	01/29/2009	113,520.15	113,520.15
1(A)	1002141220	292,800.00	8.875%	MI	80.00	360	288,482.11	01/14/2009	149,502.26	149,502.26
1(A)	1002275503	208,000.00	8.875%	VA	80.00	360	205,007.92	01/27/2009	170,172.51	170,172.51
1(A)	1002300067	112,230.00	9.100%	TN	90.00	360	111,130.31	11/05/2008	25.68	64,325.93
1(A)	1002331694	248,000.00	8.375%	CA	80.00	360	244,348.53	01/13/2009	162,834.62	162,834.62
1(A)	1002355221	155,000.00	8.750%	CA	66.52	360	149,392.72	12/18/2008	1,321.42	129,524.71
1(A)	1002380532	266,024.00	10.750%	CO	80.00	360	264,580.65	04/30/2008	(5,436.22)	30,404.11
1(A)	1002403820	172,000.00	9.250%	CA	80.00	360	167,527.48	12/11/2008	28.00	193,495.39
1(A)	1002409673	262,800.00	9.490%	CA	90.00	360	254,804.05	04/22/2008	(23.91)	170,940.50
1(A)	1002597942	240,000.00	7.350%	CA	80.00	360	236,254.07	11/07/2008	(1,957.86)	157,109.04
1(A)	1005040444	131,100.00	10.890%	MO	95.00	360	84,426.46	12/01/2008	361.42	84,860.40
1(A)	1005045839	146,160.00	6.590%	NY	80.00	360	118,328.39	01/01/2009	118,328.39	118,328.39
1(A)	1005050897	139,920.00	11.790%	MO	80.00	360	41,498.22	01/01/2009	41,576.72	41,576.72
1(A)	1005061264	95,400.00	12.940%	MO	90.00	360	80,771.37	01/01/2009	80,814.57	80,814.57
1(A)	1005068561	89,910.00	12.340%	SC	90.00	360	80,196.12	12/01/2008	59.33	80,290.76
1(A)	1005068720	82,320.00	10.000%	NC	80.00	360	43,772.43	12/01/2008	90.89	43,923.84
1(A)	1005068825	164,400.00	10.390%	NC	80.00	360	34,093.75	01/01/2009	34,210.46	34,210.46

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
1(A)	1005068826	94,500.00	8.740%	VA	90.00	360	54,630.98	12/01/2008	74.70	54,756.56
1(A)	2005050319	58,320.00	10.940%	TN	80.00	360	36,423.59	11/01/2008	(859.23)	35,595.23
1(A)	2005051643	95,200.00	10.070%	OH	80.00	360	73,613.72	11/01/2008	470.06	74,284.25
1(A)	2005060579	51,300.00	12.500%	TX	90.00	360	33,741.22	11/01/2008	(420.82)	33,846.03
1(A)	2005060730	91,900.00	12.875%	TX	100.00	360	37,357.41	12/01/2008	488.46	37,886.11
1(A)	2005061830	87,300.00	11.250%	OH	90.00	360	88,484.89	07/01/2008	(802.98)	85,973.54
1(A)	2005062184	70,000.00	8.790%	OH	89.74	360	76,374.12	01/01/2009	76,677.18	76,677.18
1(A)	3005036490	69,360.00	7.740%	NY	92.48	360	33,549.65	11/01/2008	57.72	33,972.12
1(A)	3005049224	114,800.00	8.875%	OR	80.00	360	(98.36)	09/01/2008	(0.51)	(615.38)
1(A)	3005050522	206,100.00	9.440%	OR	90.00	360	51,504.63	10/01/2008	(312.00)	51,332.27
1(A)	3005052242	105,600.00	9.690%	GA	80.00	360	77,540.30	12/01/2008	275.45	77,897.29
1(A)	3005052375	140,800.00	9.625%	GA	80.00	360	59,751.70	12/01/2008	567.28	60,428.21
1(A)	3005068276	126,900.00	9.990%	MI	90.00	360	99,569.63	09/01/2008	(6.47)	101,398.84
1(A)	5000140409	239,000.00	9.200%	TN	88.52	360	145,930.02	11/01/2008	290.42	146,755.52
1(A)	5005059013	256,000.00	8.840%	NJ	80.00	360	129,526.13	11/01/2008	341.20	136,668.25
1(A)	5005059421	96,000.00	7.790%	MI	80.00	360	103,092.84	12/01/2008	7,060.03	110,200.18
1(A)	5005059958	184,500.00	9.890%	IN	90.00	360	87,214.63	11/01/2008	271.71	87,988.72
1(A)	5005060078	73,000.00	11.840%	OH	100.00	360	78,166.39	01/01/2009	78,197.32	78,197.32
1(A)	5005061084	58,500.00	12.490%	IN	90.00	360	61,377.39	01/01/2009	61,398.98	61,398.98
1(A)	6005063733	238,500.00	10.180%	FL	90.00	360	199,398.90	01/01/2009	199,568.80	199,568.80
1(A)	7005053809	94,500.00	11.750%	IL	70.00	360	13,468.16	07/01/2008	(111.05)	13,405.19
1(A)	7005053980	130,000.00	11.490%	WI	100.00	360	123,566.67	01/01/2009	123,777.62	123,777.62
1(A)	7005064146	113,750.00	6.890%	WI	65.00	360	83,710.94	11/01/2008	226.69	84,220.66
1(A)	7005064295	199,750.00	11.040%	IL	85.00	360	83,956.95	10/01/2008	80.00	84,600.53
1(A)	7005064427	160,000.00	5.840%	IL	80.00	360	139,895.62	11/01/2008	113.90	140,815.12
1(A)	8005045484	187,920.00	7.020%	MN	80.00	360	221,116.53	10/01/2008	138.44	228,386.72
1(A)	8005047371	70,320.00	11.470%	MI	80.00	360	55,167.78	12/01/2008	236.22	55,442.77
1(A)	8005056188	129,760.00	9.130%	MN	80.00	360	38,956.55	10/01/2008	44.84	40,307.92
1(A)	8005056459	261,000.00	6.670%	MN	90.00	360	202,098.41	01/01/2009	202,300.02	202,300.02
1(A)	8005056665	140,000.00	7.470%	MN	80.00	360	162,907.76	11/01/2008	179.09	163,571.73
1(A)	8005060102	62,400.00	9.340%	MI	80.00	360	35,478.73	11/01/2008	43.02	35,702.85
1(A)	8005066860	234,900.00	7.820%	MN	100.00	360	289,558.97	11/01/2008	197.96	312,728.79
1(A)	8005066861	195,000.00	7.690%	MN	75.00	360	93,018.23	11/01/2008	361.24	94,338.13
1(A)	8005067410	172,900.00	10.500%	MN	95.00	360	95,738.05	11/01/2008	134.42	98,416.81
1(A)	8005067433	120,000.00	9.990%	MN	80.00	360	98,333.41	01/01/2009	98,408.44	98,408.44
1(A)	8005069933	171,000.00	8.040%	MI	90.00	360	196,623.76	12/01/2008	113.90	196,825.33
1(A)	9005054896	294,400.00	11.340%	MA	80.00	360	141,849.29	11/01/2008	241.53	143,003.52
1(A)	9005060053	193,410.00	9.700%	CA	90.00	360	131,917.87	11/01/2008	79.79	132,290.41
1(A)	9005069635	225,000.00	8.750%	CA	90.00	360	138,534.69	11/01/2008	370.35	139,079.97
1(B)	0011171880	304,000.00	5.825%	MA	80.00	360	295,972.58	01/31/2009	119,502.46	119,502.46

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
1(B)	1002644044	56,000.00	10.000%	VA	20.00	360	55,283.78	08/30/2007	(50.96)	56,841.17
1(B)	3005062755	148,500.00	7.590%	GA	90.00	240	127,699.82	01/01/2009	128,045.48	128,045.48
1(B)	7005053647	89,600.00	6.840%	WI	80.00	360	91,868.91	11/01/2008	179.59	92,401.22
1(B)	8005067058	188,500.00	6.990%	MN	89.76	360	128,928.05	11/01/2008	139.87	129,773.18
2(A)	0002141867	408,800.00	8.375%	CA	80.00	360	403,394.38	10/17/2008	28.00	189,772.08
2(A)	0002151764	585,000.00	8.750%	CA	90.00	360	577,518.33	09/04/2008	14.00	301,423.16
2(A)	0002154641	88,000.00	8.750%	FL	80.00	360	84,376.88	12/30/2008	2,214.73	60,225.90
2(A)	0002156593	62,000.00	9.750%	TX	69.66	360	60,545.58	11/20/2008	421.85	41,666.88
2(A)	0002159888	96,900.00	9.150%	OH	95.00	360	93,369.67	12/02/2008	64.39	64,801.78
2(A)	0002161821	140,000.00	9.000%	NV	80.00	360	135,250.16	12/22/2008	5,017.22	130,193.24
2(A)	0011139837	62,000.00	10.125%	IL	79.49	360	59,353.35	09/30/2008	1,092.99	74,644.26
2(A)	0011159281	364,600.00	9.000%	CA	80.00	360	364,600.00	12/31/2008	(4,163.38)	148,497.21
2(A)	0011160825	488,000.00	9.250%	CA	80.00	360	472,775.15	01/31/2009	286,577.48	286,577.48
2(A)	0011182964	440,000.00	10.250%	NY	80.00	360	439,800.00	12/31/2008	(2,245.80)	379,923.04
2(A)	0011189383	337,600.00	9.375%	CA	80.00	360	334,195.13	01/31/2009	110,301.58	110,301.58
2(A)	0011191499	300,000.00	6.700%	CA	80.00	360	295,051.00	01/31/2009	216,458.96	216,458.96
2(A)	0011192448	436,500.00	10.500%	CA	90.00	360	422,285.93	01/31/2009	366,921.69	366,921.69
2(A)	0011202019	468,750.00	10.125%	VA	75.00	360	459,880.44	12/31/2008	(6,889.01)	267,817.11
2(A)	1001887391	180,000.00	9.125%	NV	80.00	360	177,725.16	12/03/2008	82.80	125,368.59
2(A)	1001936445	68,850.00	8.875%	MI	85.00	360	67,313.11	08/27/2008	(315.00)	72,142.72
2(A)	1001954601	231,200.00	8.500%	CA	80.00	360	228,038.36	11/05/2008	14.00	176,866.53
2(A)	1002030705	544,000.00	8.875%	CA	80.00	360	535,650.70	01/28/2009	288,327.98	288,327.98
2(A)	1002030796	589,500.00	9.750%	CA	90.00	360	582,640.78	05/29/2008	(133.89)	239,924.30
2(A)	1002038100	348,000.00	8.750%	CA	80.00	360	343,073.83	10/24/2008	14.00	126,752.66
2(A)	1002082837	251,200.00	8.750%	CA	80.00	360	248,423.71	09/16/2008	(314.41)	161,165.25
2(A)	1002108445	239,120.00	8.875%	CA	80.00	360	230,896.05	01/05/2009	175,107.41	175,107.41
2(A)	1002119031	495,000.00	8.050%	CA	90.00	360	487,975.46	11/19/2008	38.80	388,932.83
2(A)	1002123428	308,000.00	10.050%	FL	80.00	360	305,751.63	05/31/2008	(12.75)	82,766.16
2(A)	1002134185	281,600.00	8.875%	CA	80.00	360	277,914.03	12/26/2008	5,582.00	180,069.59
2(A)	1002149829	304,000.00	8.125%	CA	80.00	360	291,737.62	01/06/2009	97,613.95	97,613.95
2(A)	1002152627	468,000.00	8.125%	CA	80.00	360	460,329.26	01/20/2009	302,191.48	302,191.48
2(A)	1002154484	423,000.00	8.875%	CA	90.00	360	416,287.80	12/04/2008	14.00	272,061.29
2(A)	1002195671	130,400.00	8.625%	CO	80.00	360	125,717.47	01/12/2009	101,019.76	101,019.76
2(A)	1002197241	411,200.00	8.750%	CA	80.00	360	406,307.92	09/23/2008	14.00	223,194.57
2(A)	1002203163	344,000.00	8.750%	CA	80.00	360	339,963.50	09/24/2008	14.00	301,461.20
2(A)	1002206277	72,000.00	9.125%	OH	90.00	360	70,457.67	06/12/2008	(350.00)	94,062.46
2(A)	1002235334	88,000.00	8.125%	AR	80.00	360	84,864.07	01/27/2009	21,655.43	21,655.43
2(A)	1002249212	248,000.00	8.750%	CA	80.00	360	245,168.41	10/02/2008	14.00	149,237.76
2(A)	1002273300	424,000.00	8.750%	CA	80.00	360	418,493.97	12/12/2008	85.75	285,090.34
2(A)	1002289311	264,000.00	8.375%	CA	80.00	360	260,261.82	01/06/2009	235,996.71	235,996.71

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
2(A)	1002308078	180,000.00	9.250%	CT	80.00	360	175,196.08	09/05/2008	(0.52)	127,172.89
2(A)	1002327672	121,500.00	9.150%	MI	90.00	360	118,580.47	01/05/2009	129,376.90	129,376.90
2(A)	1002343137	218,000.00	8.375%	CA	75.69	360	211,414.02	01/28/2009	130,914.49	130,914.49
2(A)	1002392002	420,000.00	8.750%	CA	80.00	360	414,329.68	12/03/2008	335.26	283,098.86
2(A)	1002412865	101,150.00	9.500%	TN	85.00	360	98,380.51	01/23/2009	74,231.93	74,231.93
2(A)	1002428732	452,000.00	8.750%	CA	80.00	360	446,520.92	11/26/2008	14.00	207,155.05
2(A)	1002452054	377,400.00	7.875%	CA	85.00	360	364,433.88	07/29/2008	(112.16)	181,311.81
2(A)	1002483262	162,027.00	5.000%	CO	80.00	360	158,122.05	12/10/2008	6.00	38,454.65
2(A)	1002544740	316,000.00	8.500%	CA	80.00	360	311,699.23	12/18/2008	5,582.16	213,513.06
2(A)	1002583519	310,400.00	8.750%	CA	80.00	360	306,118.75	12/02/2008	115.29	185,009.99
2(A)	1002592475	324,800.00	8.500%	CA	80.00	360	320,106.33	12/02/2008	1,116.05	273,707.96
2(A)	1002617591	416,000.00	7.625%	VA	80.00	360	399,356.71	01/23/2009	227,566.24	227,566.24
2(A)	1002639407	326,400.00	8.750%	CA	80.00	360	321,928.56	11/25/2008	28.00	228,082.35
2(A)	1005056697	130,500.00	12.080%	NC	90.00	360	77,652.01	11/01/2008	196.07	78,360.03
2(A)	1005060143	56,000.00	6.840%	SC	80.00	360	48,470.14	01/01/2009	48,504.09	48,504.09
2(A)	1005060299	124,950.00	11.250%	TN	100.00	360	44,903.78	12/01/2008	277.40	45,254.82
2(A)	1005060388	264,000.00	6.090%	VA	80.00	360	152,231.05	01/01/2009	152,464.21	152,464.21
2(A)	1005060576	127,500.00	8.240%	TN	100.00	360	57,913.67	12/01/2008	181.84	58,297.39
2(A)	1005061460	420,000.00	10.890%	MO	100.00	360	251,028.48	01/01/2009	251,506.83	251,506.83
2(A)	1005069040	89,010.00	11.490%	NC	90.00	360	61,386.42	01/01/2009	61,436.08	61,436.08
2(A)	1005069117	64,000.00	9.490%	NC	100.00	360	60,548.76	11/01/2008	98.04	60,761.78
2(A)	1005069132	95,200.00	6.390%	NC	80.00	360	53,450.21	11/01/2008	150.92	54,180.69
2(A)	1005069926	83,700.00	11.875%	GA	90.00	360	82,051.89	01/01/2009	82,095.18	82,095.18
2(A)	3005057384	62,910.00	8.920%	PA	90.00	360	63,539.94	12/01/2008	53.92	63,619.43
2(A)	5005048603	164,000.00	6.990%	NJ	80.00	360	92,916.49	11/01/2008	184.84	93,642.75
2(A)	5005055926	132,000.00	9.290%	FL	80.00	360	91,520.66	12/01/2008	375.63	92,005.59
2(A)	5005066748	140,000.00	10.640%	FL	100.00	360	75,043.54	01/01/2009	75,139.14	75,139.14
2(A)	6005046086	185,600.00	6.490%	CA	80.00	360	96,912.78	12/01/2008	272.35	97,335.65
2(A)	6005065306	175,236.00	9.500%	AZ	80.00	360	87,587.70	11/01/2008	155.42	93,307.42
2(A)	7005064684	216,000.00	9.590%	WI	80.00	360	140,746.94	01/01/2009	140,922.25	140,922.25
2(A)	7005064760	260,000.00	5.290%	IL	80.00	360	273,256.73	12/01/2008	8,104.68	281,694.99
2(A)	8005047625	232,000.00	8.750%	MI	80.00	360	139,226.88	01/01/2009	139,408.39	139,408.39
2(A)	8005047954	77,500.00	8.640%	MI	100.00	360	91,322.35	01/01/2009	91,355.59	91,355.59
2(A)	8005056355	412,250.00	6.140%	MN	85.00	360	259,832.95	12/01/2008	633.55	260,769.44
2(A)	8005067597	143,920.00	6.790%	MN	80.00	360	140,250.07	12/01/2008	158.18	140,408.25
2(A)	9005060154	192,000.00	9.190%	CA	80.00	360	115,808.29	07/01/2008	(3.80)	118,528.70
2(A)	9005064978	316,000.00	6.240%	FL	80.00	360	172,133.30	11/01/2008	1,152.87	174,878.11
2(A)	9005065174	328,000.00	6.690%	MA	80.00	360	264,034.67	10/01/2008	(964.91)	257,064.26
2(A)	9005065226	283,200.00	10.375%	MA	80.00	360	59,847.64	10/01/2008	(289.55)	59,750.01
2(A)	9005069685	232,800.00	9.625%	CA	80.00	360	172,262.29	10/01/2008	(0.08)	171,002.91

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
2(B)	0011191218	81,000.00	10.875%	CA	20.00	180	80,525.45	07/31/2006	185.00	36,925.75
2(B)	1001586368	62,000.00	10.050%	CA	20.00	360	60,640.64	10/27/2008	3,816.32	68,625.36
2(B)	1002237724	63,900.00	10.750%	CA	20.00	360	62,631.44	01/26/2009	68,627.72	68,627.72
2(B)	1002631049	119,800.00	10.000%	HI	20.00	360	116,953.27	01/26/2009	125,077.01	125,077.01
2(B)	1005060053	71,200.00	7.240%	NC	80.00	360	38,480.91	01/01/2009	38,552.13	38,552.13
2(B)	2005062271	118,800.00	7.840%	OH	90.00	360	104,483.89	12/01/2008	35.28	104,621.25
2(B)	2005062981	560,000.00	6.590%	MD	80.00	360	182,217.93	11/01/2008	537.57	183,371.71
2(B)	6005063853	182,000.00	8.250%	FL	100.00	360	184,859.59	12/01/2008	215.61	185,233.03

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

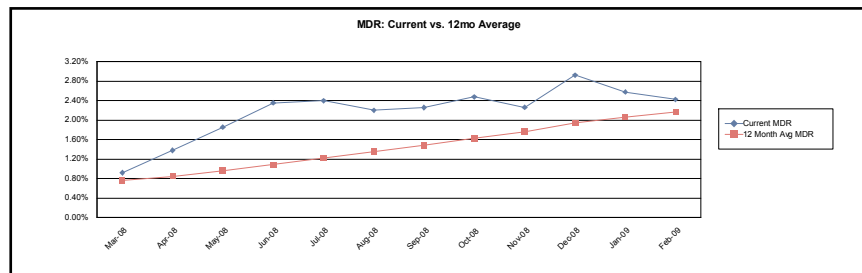
22-Feb-2009 3:05:41 PM

Realized Loss Report - Collateral

Summary

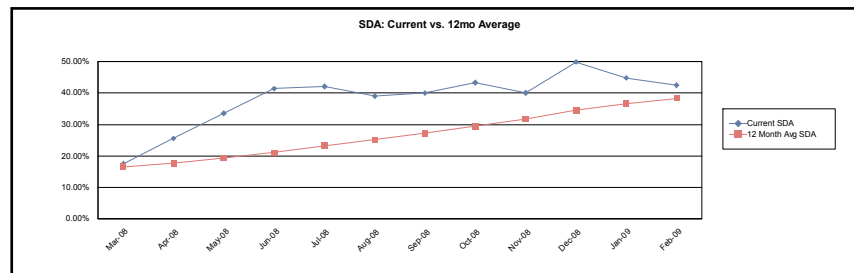
MDR

Current Month 2.425%
3 Month Average 2.643%
12 Month Average 2.171%



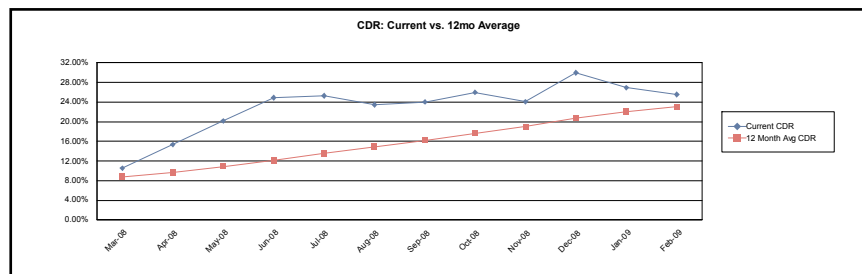
SDA

Current Month 42.530%
3 Month Average 45.772%
12 Month Average 38.344%



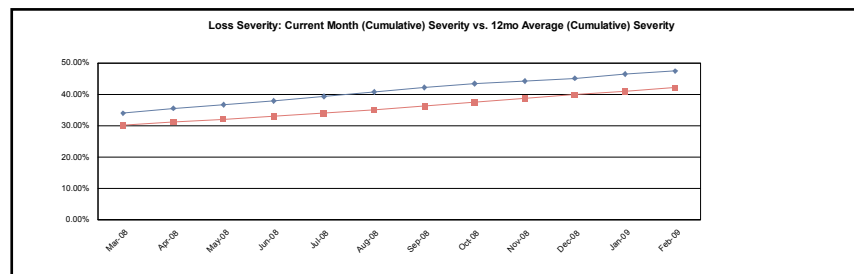
CDR

Current Month 25.518%
3 Month Average 27.463%
12 Month Average 23.006%



Loss Severity

Current Month (Cumulative) 47.462%
3 Month Average (Cumulative) 46.383%
12 Month Average (Cumulative) 41.119%



**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

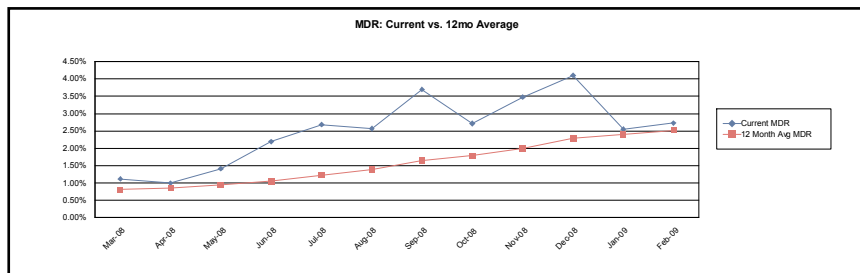
22-Feb-2009 3:05:41 PM

Realized Loss Report - Collateral

1(A)

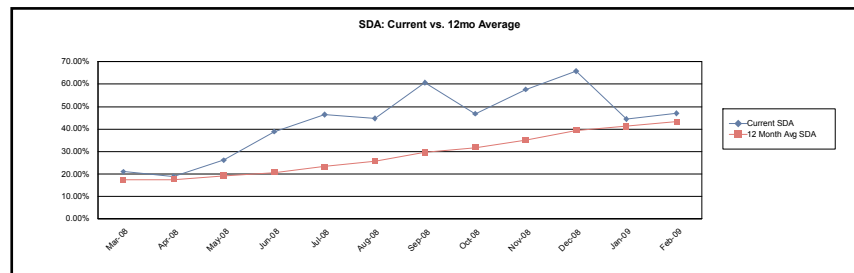
MDR

Current Month 2.727%
3 Month Average 3.128%
12 Month Average 2.521%



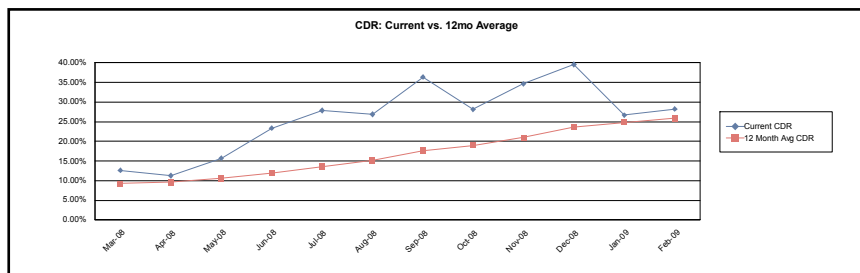
SDA

Current Month 47.066%
3 Month Average 52.461%
12 Month Average 43.235%



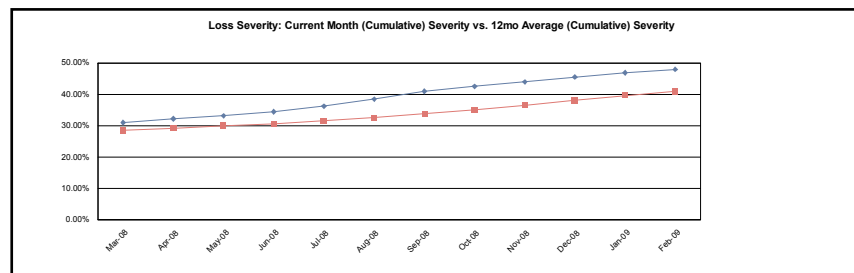
CDR

Current Month 28.239%
3 Month Average 31.476%
12 Month Average 25.941%



Loss Severity

Current Month (Cumulative) 48.017%
3 Month Average (Cumulative) 46.815%
12 Month Average (Cumulative) 39.472%



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

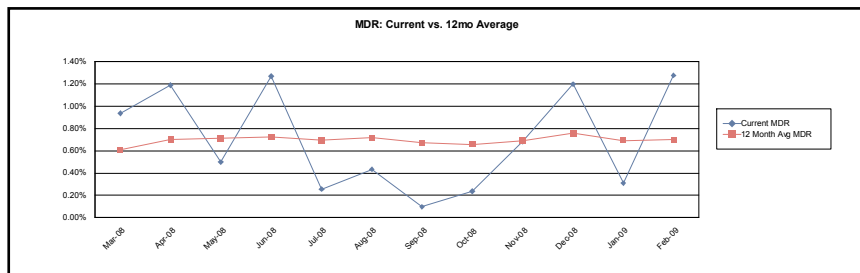
22-Feb-2009 3:05:41 PM

Realized Loss Report - Collateral

1(B)

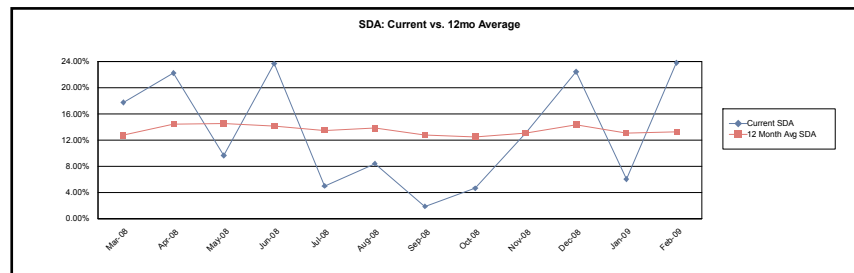
MDR

Current Month 1.278%
3 Month Average 0.929%
12 Month Average 0.699%



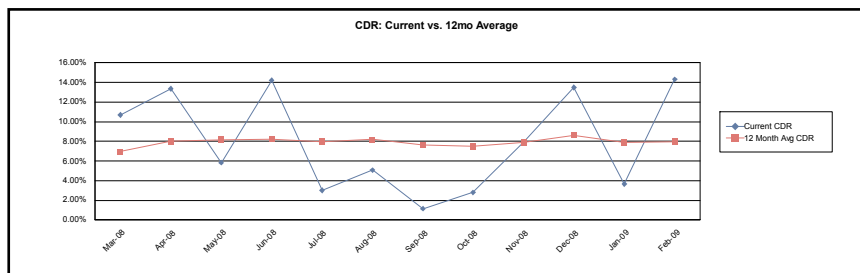
SDA

Current Month 23.841%
3 Month Average 17.467%
12 Month Average 13.261%



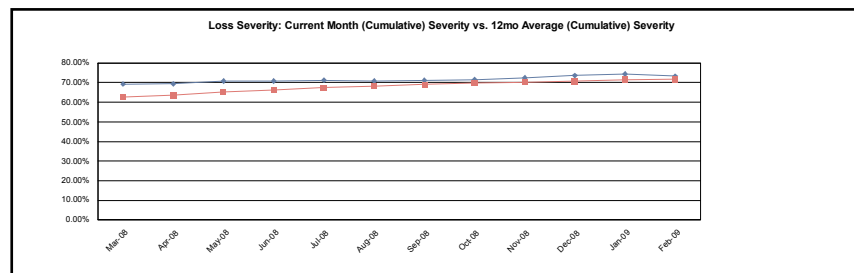
CDR

Current Month 14.305%
3 Month Average 10.480%
12 Month Average 7.957%



Loss Severity

Current Month (Cumulative) 73.306%
3 Month Average (Cumulative) 73.744%
12 Month Average (Cumulative) 71.567%



**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

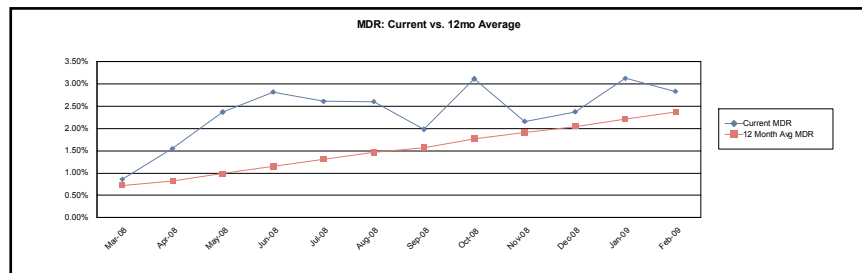
22-Feb-2009 3:05:41 PM

Realized Loss Report - Collateral

2(A)

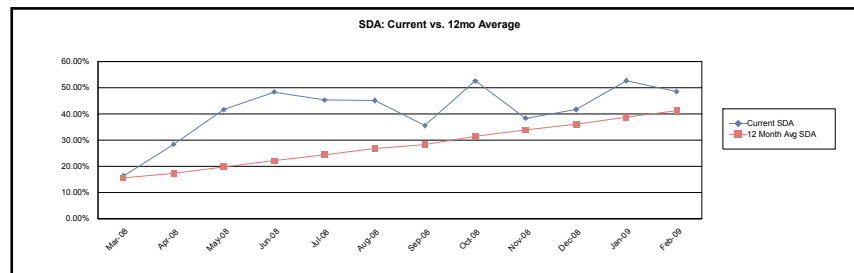
MDR

Current Month 2.833%
3 Month Average 2.779%
12 Month Average 2.368%



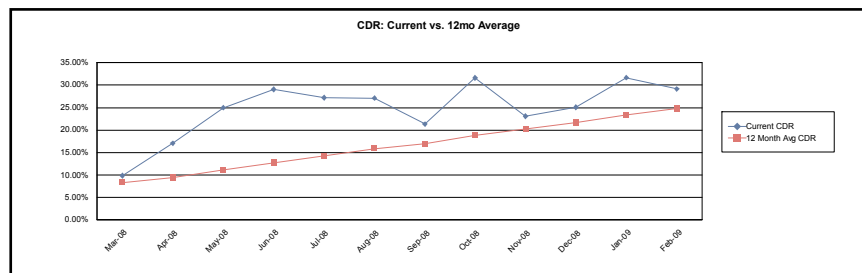
SDA

Current Month 48.621%
3 Month Average 47.740%
12 Month Average 41.294%



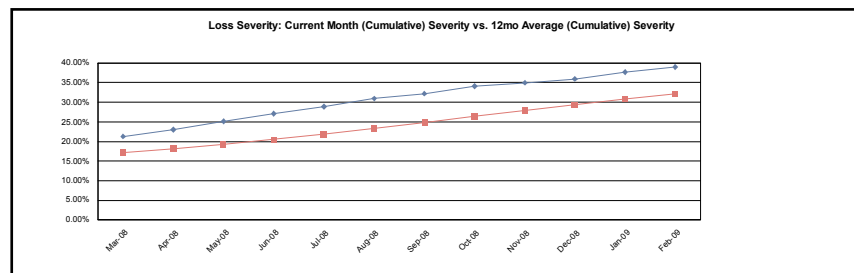
CDR

Current Month 29.172%
3 Month Average 28.644%
12 Month Average 24.776%



Loss Severity

Current Month (Cumulative) 39.001%
3 Month Average (Cumulative) 37.548%
12 Month Average (Cumulative) 30.862%



**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

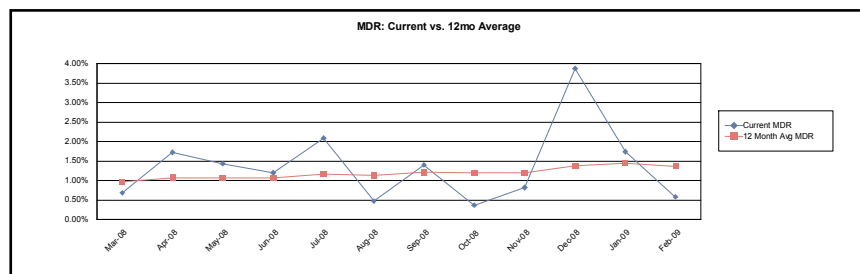
22-Feb-2009 3:05:41 PM

Realized Loss Report - Collateral

2(B)

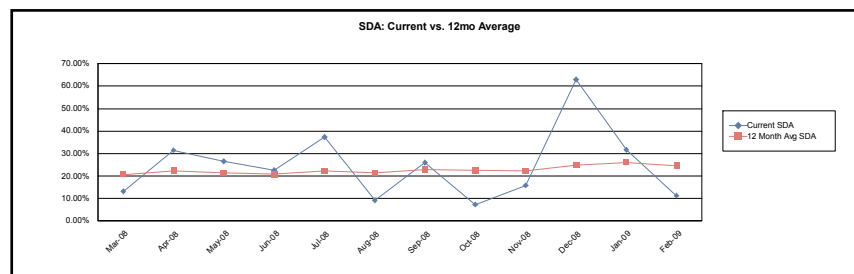
MDR

Current Month 0.583%
3 Month Average 2.068%
12 Month Average 1.369%



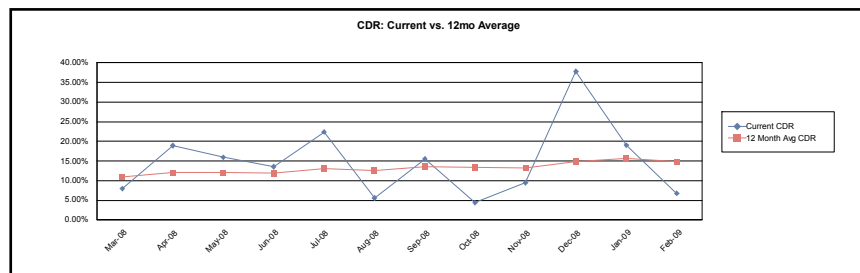
SDA

Current Month 11.288%
3 Month Average 35.322%
12 Month Average 24.627%



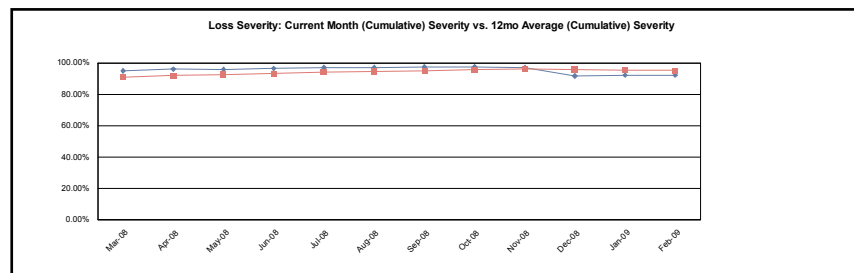
CDR

Current Month 6.773%
3 Month Average 21.193%
12 Month Average 14.776%



Loss Severity

Current Month (Cumulative) 92.325%
3 Month Average (Cumulative) 92.149%
12 Month Average (Cumulative) 95.525%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
1(A)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00	18	3,006,880.00	2,943,861.68	268,830.93
1(B)	1	120,000.00	116,031.98	0	0.00	0.00	0	0.00	0.00	2	452,500.00	431,956.11	(3,829.32)
2(A)	3	358,120.00	346,448.03	0	0.00	0.00	0	0.00	0.00	24	6,034,480.00	5,874,640.96	449,180.99
2(B)	1	98,000.00	84,120.80	0	0.00	0.00	0	0.00	0.00	3	254,900.00	248,280.65	22,724.87
Total	5	576,120.00	546,600.81	0	0.00	0.00	0	0.00	0.00	47	9,748,760.00	9,498,739.40	736,907.47

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
1(A)	0011160846	NV	80.00	01-May-2005	183,200.00	180,907.33	Liquidation	18	9.875%	360	45
1(A)	1001585038	CA	95.00	01-Jun-2005	266,000.00	260,625.77	Liquidation	15	9.500%	360	44
1(A)	1001998592	CO	80.00	01-Jul-2005	140,000.00	137,777.33	Liquidation	10	8.625%	360	43
1(A)	1002061119	CO	80.00	01-Jul-2005	172,000.00	169,488.71	Liquidation	13	9.000%	360	43
1(A)	1002141220	MI	80.00	01-Jul-2005	292,800.00	288,482.11	Liquidation	15	8.875%	360	43
1(A)	1002275503	VA	80.00	01-Jul-2005	208,000.00	205,007.92	Liquidation	9	8.875%	360	43
1(A)	1002331694	CA	80.00	01-Aug-2005	248,000.00	244,348.53	Liquidation	17	8.375%	360	42
1(A)	1005045839	NY	80.00	01-Jul-2005	146,160.00	118,328.39	Liquidation	22	6.590%	360	43
1(A)	1005050897	MO	80.00	01-Jul-2005	139,920.00	41,498.22	Liquidation	9	11.790%	360	43
1(A)	1005061264	MO	90.00	15-Jul-2005	95,400.00	80,771.37	Liquidation	7	12.940%	360	43
1(A)	1005068825	NC	80.00	01-Aug-2005	164,400.00	34,093.75	Liquidation	13	10.390%	360	42
1(A)	2005062184	OH	89.74	01-Aug-2005	70,000.00	76,374.12	Liquidation	17	8.790%	360	42
1(A)	5005060078	OH	100.00	15-Jul-2005	73,000.00	78,166.39	Liquidation	17	11.840%	360	43
1(A)	5005061084	IN	90.00	01-Aug-2005	58,500.00	61,377.39	Liquidation	14	12.490%	360	42
1(A)	6005063733	FL	90.00	20-Jul-2005	238,500.00	199,398.90	Liquidation	14	10.180%	360	42
1(A)	7005053980	WI	100.00	01-Aug-2005	130,000.00	123,566.67	Liquidation	11	11.490%	360	42
1(A)	8005056459	MN	90.00	01-Jul-2005	261,000.00	202,098.41	Liquidation	18	6.670%	360	43
1(A)	8005067433	MN	80.00	01-Aug-2005	120,000.00	98,333.41	Liquidation	16	9.990%	360	42
1(B)	0011171880	MA	80.00	01-Jun-2005	304,000.00	295,972.58	Liquidation	10	5.825%	360	44
1(B)	3005062755	GA	90.00	01-Aug-2005	148,500.00	127,699.82	Liquidation	4	7.590%	240	42
1(B)	7005064076	IN	75.00	01-Aug-2005	120,000.00	115,923.55	Loan Paid in Full	0	7.890%	360	42
2(A)	0011160825	CA	80.00	01-May-2005	488,000.00	472,775.15	Liquidation	17	9.250%	360	45
2(A)	0011189383	CA	80.00	01-Jun-2005	337,600.00	334,195.13	Liquidation	18	9.375%	360	44

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
2(A)	0011191499	CA	80.00	01-Jun-2005	300,000.00	295,051.00	Liquidation	16	6.700%	360	44
2(A)	0011192448	CA	90.00	01-Jun-2005	436,500.00	422,285.93	Liquidation	18	10.500%	360	44
2(A)	1001716405	TX	80.00	01-Jun-2005	153,600.00	147,869.38	Loan Paid in Full	0	9.750%	360	44
2(A)	1002030705	CA	80.00	01-Jul-2005	544,000.00	535,650.70	Liquidation	14	8.875%	360	43
2(A)	1002108445	CA	80.00	01-Aug-2005	239,120.00	230,896.05	Liquidation	15	8.875%	360	42
2(A)	1002149829	CA	80.00	01-Aug-2005	304,000.00	291,737.62	Liquidation	11	8.125%	360	42
2(A)	1002152627	CA	80.00	01-Aug-2005	468,000.00	460,329.26	Liquidation	12	8.125%	360	42
2(A)	1002195671	CO	80.00	01-Aug-2005	130,400.00	125,717.47	Liquidation	14	8.625%	360	42
2(A)	1002235334	AR	80.00	01-Aug-2005	88,000.00	84,864.07	Liquidation	21	8.125%	360	42
2(A)	1002289311	CA	80.00	01-Aug-2005	264,000.00	260,261.82	Liquidation	13	8.375%	360	42
2(A)	1002327672	MI	90.00	01-Aug-2005	121,500.00	118,580.47	Liquidation	15	9.150%	360	42
2(A)	1002343137	CA	75.69	01-Aug-2005	218,000.00	211,414.02	Liquidation	18	8.375%	360	42
2(A)	1002412865	TN	85.00	01-Aug-2005	101,150.00	98,380.51	Liquidation	16	9.500%	360	42
2(A)	1002617591	VA	80.00	01-Aug-2005	416,000.00	399,356.71	Liquidation	14	7.625%	360	42
2(A)	1005060143	SC	80.00	01-Aug-2005	56,000.00	48,470.14	Liquidation	18	6.840%	360	42
2(A)	1005060388	VA	80.00	01-Aug-2005	264,000.00	152,231.05	Liquidation	19	6.090%	360	42
2(A)	1005061460	MO	100.00	20-Jul-2005	420,000.00	251,028.48	Liquidation	13	10.890%	360	42
2(A)	1005069040	NC	90.00	20-Jul-2005	89,010.00	61,386.42	Liquidation	14	11.490%	360	42
2(A)	1005069926	GA	90.00	24-Jul-2005	83,700.00	82,051.89	Liquidation	10	11.875%	360	42
2(A)	2005031465	WV	80.00	04-May-2005	99,120.00	95,866.74	Loan Paid in Full	0	9.125%	360	45
2(A)	5005059536	KS	85.00	14-Jul-2005	105,400.00	102,477.62	Loan Paid in Full	1	10.500%	360	43
2(A)	5005066748	FL	100.00	01-Aug-2005	140,000.00	75,043.54	Liquidation	13	10.640%	360	42
2(A)	7005064684	WI	80.00	01-Aug-2005	216,000.00	140,746.94	Liquidation	16	9.590%	360	42
2(A)	8005047625	MI	80.00	25-May-2005	232,000.00	139,226.88	Liquidation	16	8.750%	360	44
2(A)	8005047954	MI	100.00	06-Jun-2005	77,500.00	91,322.35	Liquidation	29	8.640%	360	44
2(B)	1002237724	CA	20.00	01-Aug-2005	63,900.00	62,631.44	Liquidation	5	10.750%	360	42
2(B)	1002631049	HI	20.00	01-Aug-2005	119,800.00	116,953.27	Liquidation	5	10.000%	360	42
2(B)	1005060053	NC	80.00	05-Aug-2005	71,200.00	38,480.91	Liquidation	5	7.240%	360	42
2(B)	1005069242	NC	80.00	15-Jul-2005	98,000.00	83,742.18	Loan Paid in Full	0	7.790%	180	43

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
1(A)	0	0.00	0.00	0.00
1(B)	0	0.00	0.00	0.00
2(A)	0	0.00	0.00	0.00
2(B)	0	0.00	0.00	0.00
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Prepayment Rates

Summary

SMM

Current Month	2.532%
3 Month Average	2.787%
12 Month Average	3.410%

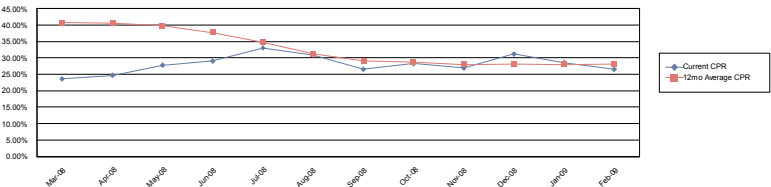
CPR

Current Month	26.491%
3 Month Average	28.744%
12 Month Average	28.071%

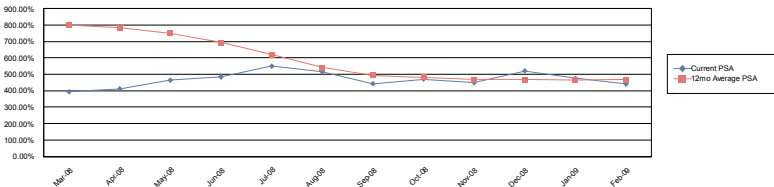
PSA

Current Month	441.513%
3 Month Average	479.070%
12 Month Average	467.856%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



1(A)

SMM

Current Month	2.661%
3 Month Average	3.165%
12 Month Average	3.953%

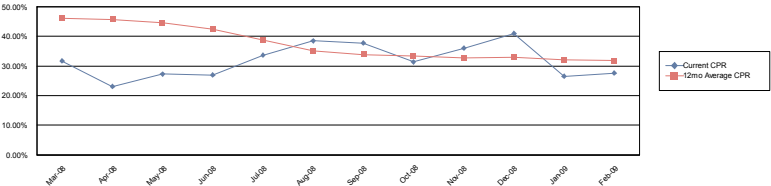
CPR

Current Month	27.647%
3 Month Average	31.717%
12 Month Average	31.790%

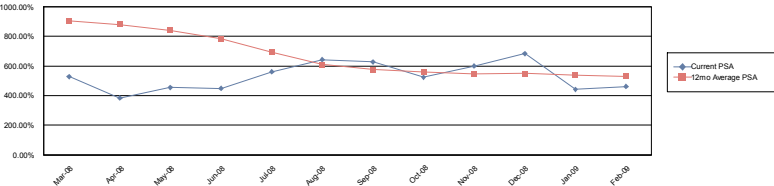
PSA

Current Month	460.781%
3 Month Average	528.610%
12 Month Average	529.827%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Prepayment Rates

1(B)

SMM

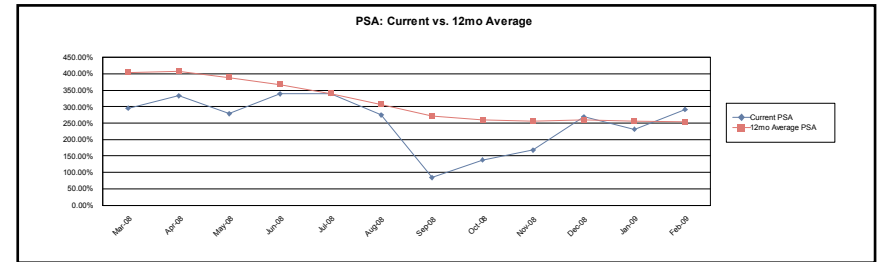
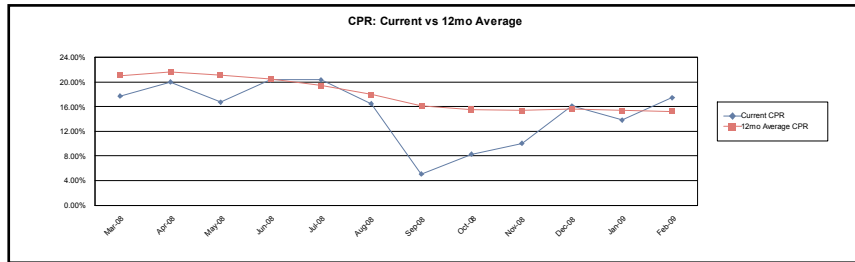
Current Month 1.588%
3 Month Average 1.425%
12 Month Average 1.733%

CPR

Current Month 17.472%
3 Month Average 15.813%
12 Month Average 15.205%

PSA

Current Month 291.195%
3 Month Average 263.556%
12 Month Average 253.410%



2(A)

SMM

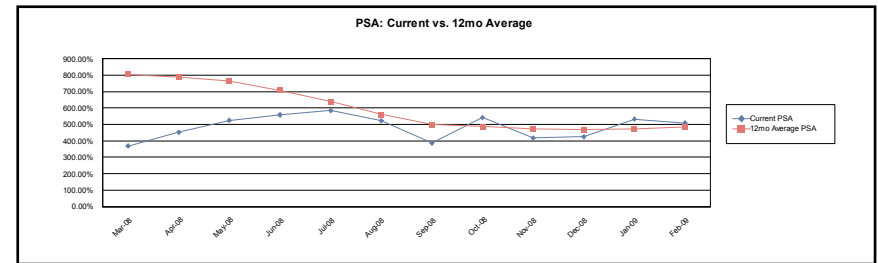
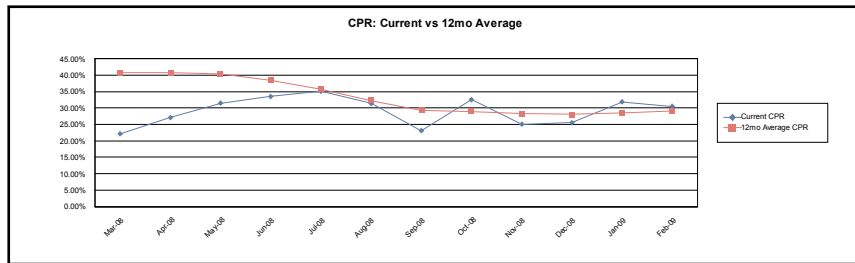
Current Month 2.983%
3 Month Average 2.851%
12 Month Average 3.550%

CPR

Current Month 30.466%
3 Month Average 29.281%
12 Month Average 29.097%

PSA

Current Month 507.765%
3 Month Average 488.022%
12 Month Average 484.957%



Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Prepayment Rates

2(B)

SMM

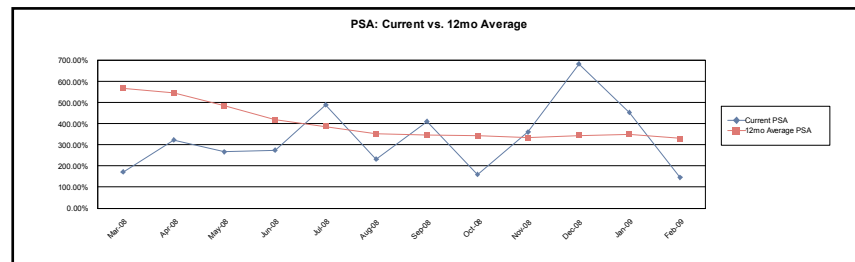
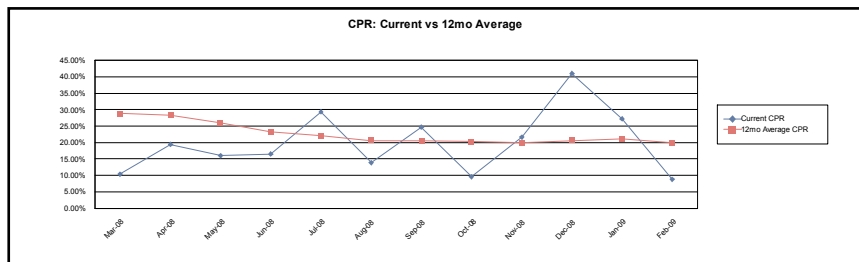
Current Month 0.762%
3 Month Average 2.558%
12 Month Average 2.520%

CPR

Current Month 8.775%
3 Month Average 25.654%
12 Month Average 19.860%

PSA

Current Month 146.257%
3 Month Average 427.572%
12 Month Average 330.993%



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
1005056729	117,718.34	117,539.08	5.000%	5.000%	669.75	669.75
1005068711	101,250.60	105,422.26	10.750%	5.750%	963.56	647.41
1005069800	93,507.39	97,691.97	9.250%	6.500%	789.47	645.66
3005057735	90,065.71	93,349.10	10.125%	5.000%	816.36	531.10
3005058040	111,949.69	116,906.30	10.875%	5.000%	665.13	665.13
3005062601	199,938.71	210,220.50	10.875%	6.500%	1,920.98	1,389.37
5005047741	67,390.44	69,657.11	10.900%	5.000%	642.04	397.52
6005053335	249,980.93	266,385.84	6.750%	5.000%	1,692.26	1,517.89
7005064088	88,876.14	92,515.77	9.375%	5.000%	758.17	526.36
8005048223	61,234.27	61,011.50	5.000%	5.000%	347.86	347.86
8005059005	86,049.23	87,543.57	10.625%	5.000%	811.06	498.07

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Feb-2009 3:05:41 PM

Interest Rate Stratification

Current Interest Rate Range (%)		Summary			1(A)			1(B)		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.500		52	10,700,812.39	2.806	8	1,728,045.18	1.646	3	132,868.09	0.400
4.500	4.999	6	1,683,181.39	0.441	0	0.00	0.000	0	0.00	0.000
5.000	5.499	78	17,938,022.03	4.703	17	2,492,095.07	2.374	12	939,967.18	2.830
5.500	5.999	106	26,036,501.50	6.827	27	5,188,593.13	4.943	7	523,390.42	1.576
6.000	6.499	157	30,860,631.51	8.091	47	7,354,612.49	7.006	31	4,856,993.63	14.624
6.500	6.999	245	45,927,233.21	12.042	52	8,399,315.65	8.001	62	9,593,045.38	28.883
7.000	7.499	133	19,245,599.02	5.046	51	7,228,974.60	6.886	28	4,130,683.40	12.437
7.500	7.999	188	28,064,907.36	7.358	46	6,408,259.35	6.104	35	4,785,016.78	14.407
8.000	8.499	306	51,633,956.88	13.538	73	11,319,925.92	10.783	19	1,255,191.26	3.779
8.500	8.999	253	40,100,791.65	10.514	76	11,329,611.19	10.793	31	2,043,396.75	6.152
9.000	9.499	161	22,004,055.19	5.769	63	7,967,701.30	7.590	14	756,870.73	2.279
9.500	9.999	246	30,970,699.03	8.120	81	11,506,924.59	10.961	49	1,824,303.47	5.493
10.000	10.499	141	17,854,620.41	4.681	57	7,261,340.84	6.917	13	449,877.41	1.355
10.500	10.999	167	19,167,911.04	5.026	51	6,907,573.75	6.580	33	1,192,339.52	3.590
11.000	11.499	84	8,942,838.81	2.345	46	5,246,593.33	4.998	10	285,825.25	0.861
11.500	11.999	65	6,434,416.01	1.687	23	2,662,396.06	2.536	11	330,905.53	0.996
12.000	12.499	24	2,114,027.08	0.554	13	1,128,975.44	1.075	1	31,553.61	0.095
12.500	12.999	15	1,210,700.65	0.317	5	484,082.53	0.461	2	44,409.86	0.134
13.000	13.499	5	311,726.97	0.082	3	226,016.82	0.215	1	36,579.41	0.110
>= 13.500		3	198,980.31	0.052	2	135,238.08	0.129	0	0.00	0.000
Total		2,435	381,401,612.44	100.000	741	104,976,275.32	100.000	362	33,213,217.68	100.000

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

22-Feb-2009 3:05:41 PM

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Interest Rate Stratification

Current Interest Rate Range (%)		2(A)			2(B)		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.500		38	8,638,971.82	4.299	3	200,927.30	0.476
4.500	4.999	6	1,683,181.39	0.838	0	0.00	0.000
5.000	5.499	43	13,336,863.32	6.636	6	1,169,096.46	2.768
5.500	5.999	67	18,433,066.77	9.172	5	1,891,451.18	4.478
6.000	6.499	59	14,878,151.29	7.403	20	3,770,874.10	8.927
6.500	6.999	65	16,572,465.08	8.246	66	11,362,407.10	26.900
7.000	7.499	22	3,397,693.50	1.691	32	4,488,247.52	10.626
7.500	7.999	53	10,652,059.97	5.300	54	6,219,571.26	14.725
8.000	8.499	188	36,565,723.79	18.194	26	2,493,115.91	5.902
8.500	8.999	121	24,652,744.82	12.267	25	2,075,038.89	4.913
9.000	9.499	71	12,258,428.49	6.100	13	1,021,054.67	2.417
9.500	9.999	68	14,392,893.62	7.162	48	3,246,577.35	7.686
10.000	10.499	57	9,484,989.22	4.720	14	658,412.94	1.559
10.500	10.999	51	8,743,133.62	4.350	32	2,324,864.15	5.504
11.000	11.499	22	3,128,029.78	1.556	6	282,390.45	0.669
11.500	11.999	20	2,647,987.57	1.318	11	793,126.85	1.878
12.000	12.499	9	930,032.87	0.463	1	23,465.16	0.056
12.500	12.999	5	463,363.01	0.231	3	218,845.25	0.518
13.000	13.499	1	49,130.74	0.024	0	0.00	0.000
>= 13.500		1	63,742.23	0.032	0	0.00	0.000
Total		967	200,972,652.90	100.000	365	42,239,466.54	100.000

Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Distribution Date: 25-Feb-2009

22-Feb-2009 3:05:41 PM

**Morgan Stanley ABS Capital I Inc.
Mortgage Pass-Through Certificates
Series 2005-HE5**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Supplemental Reporting

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.