

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

22-Dec-2009 7:24:12AM

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81377AAA0	12/24/2009	0.37594 %	120,182,829.02	41,416.41	1,292,096.64	0.00	118,890,732.37	1,333,513.05	0.00
A-2A	81377AAB8	12/24/2009	0.28594 %	11,637,100.76	3,050.22	2,212,728.93	0.00	9,424,371.83	2,215,779.15	0.00
A-2B	81377AAC6	12/24/2009	0.33594 %	56,854,000.00	17,507.91	0.00	0.00	56,854,000.00	17,507.91	0.00
A-2C	81377AAD4	12/24/2009	0.38594 %	88,953,000.00	31,469.64	0.00	0.00	88,953,000.00	31,469.64	0.00
A-2D	81377AAE2	12/24/2009	0.47594 %	47,036,000.00	20,520.79	0.00	0.00	47,036,000.00	20,520.79	0.00
M-1	81377AAF9	12/24/2009	0.53594 %	54,827,000.00	26,935.32	0.00	0.00	54,827,000.00	26,935.32	0.00
M-2	81377AAG7	12/24/2009	0.55594 %	25,811,903.60	13,154.05	0.00	3,386,249.57	22,425,654.03	13,154.05	24,203,345.96
M-3	81377AAH5	12/24/2009	0.57594 %	0.00	0.00	0.00	0.00	0.00	0.00	16,397,000.01
M-4	81377AAJ1	12/24/2009	0.67594 %	0.00	0.00	0.00	0.00	0.00	0.00	33,818,000.00
M-5	81377AAK8	12/24/2009	0.70594 %	0.00	0.00	0.00	0.00	0.00	0.00	9,736,000.01
B-1	81377AAL6	12/24/2009	1.08594 %	0.00	0.00	0.00	0.00	0.00	0.00	11,785,000.00
B-2	81377AAM4	12/24/2009	1.43594 %	0.00	0.00	0.00	0.00	0.00	0.00	7,686,000.00
B-3	81377AAN2	12/24/2009	2.48594 %	0.00	0.00	0.00	0.00	0.00	0.00	12,810,000.00
B-4	81377AAP7	12/24/2009	2.48594 %	0.00	0.00	0.00	0.00	0.00	0.00	13,322,999.99
X	SAB06HE2X	11/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	SAB06HE2P	11/30/2009	0.00000 %	0.01	0.00	0.00	0.00	0.01	0.00	0.00
R-I	SAB6HE2R1	11/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	SAB6HE2R2	11/30/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				405,301,833.39	154,054.34	3,504,825.57	3,386,249.57	398,410,758.24	3,658,879.91	129,758,345.97

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	120,182,829.02	0.00	1,292,096.64	0.00	0.00	1,292,096.64	118,890,732.37	0.37683633	1,292,096.64
A-2A	291,005,000.00	11,637,100.76	0.00	2,212,728.93	0.00	0.00	2,212,728.93	9,424,371.83	0.03238560	2,212,728.93
A-2B	56,854,000.00	56,854,000.00	0.00	0.00	0.00	0.00	0.00	56,854,000.00	1.00000000	0.00
A-2C	88,953,000.00	88,953,000.00	0.00	0.00	0.00	0.00	0.00	88,953,000.00	1.00000000	0.00
A-2D	47,036,000.00	47,036,000.00	0.00	0.00	0.00	0.00	0.00	47,036,000.00	1.00000000	0.00
M-1	54,827,000.00	54,827,000.00	0.00	0.00	0.00	0.00	0.00	54,827,000.00	1.00000000	0.00
M-2	46,629,000.00	25,811,903.60	0.00	0.00	0.00	3,386,249.57	3,386,249.57	22,425,654.03	0.48093791	0.00
M-3	16,397,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-4	33,818,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-5	9,736,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-1	11,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	7,686,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	12,810,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,323,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	18,468,388.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	1.00000000	0.00
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,024,824,388.91	405,301,833.39	0.00	3,504,825.57	0.00	3,386,249.57	6,891,075.14	398,410,758.24	0.38876003	3,504,825.57

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	380.93176487	0.00000000	4.09543241	0.00000000	0.00000000	4.09543241	376.83633242	0.37683633	4.09543241
A-2A	291,005,000.00	39.98934987	0.00000000	7.60374884	0.00000000	0.00000000	7.60374884	32.38560104	0.03238560	7.60374884
A-2B	56,854,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2C	88,953,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2D	47,036,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	54,827,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	46,629,000.00	553.55902121	0.00000000	0.00000000	0.00000000	72.62110639	72.62110639	480.93791482	0.48093791	0.00000000
M-3	16,397,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	33,818,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000
R-I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	11/25/09 - 12/27/09	33	0.37594 %	120,182,829.02	41,416.41	0.00	0.00	0.00	41,416.41	0.00	118,890,732.37
A-2A	11/25/09 - 12/27/09	33	0.28594 %	11,637,100.76	3,050.22	0.00	0.00	0.00	3,050.22	0.00	9,424,371.83
A-2B	11/25/09 - 12/27/09	33	0.33594 %	56,854,000.00	17,507.91	0.00	0.00	0.00	17,507.91	0.00	56,854,000.00
A-2C	11/25/09 - 12/27/09	33	0.38594 %	88,953,000.00	31,469.64	0.00	0.00	0.00	31,469.64	0.00	88,953,000.00
A-2D	11/25/09 - 12/27/09	33	0.47594 %	47,036,000.00	20,520.79	0.00	0.00	0.00	20,520.79	0.00	47,036,000.00
M-1	11/25/09 - 12/27/09	33	0.53594 %	54,827,000.00	26,935.32	0.00	0.00	0.00	26,935.32	0.00	54,827,000.00
M-2	11/25/09 - 12/27/09	33	0.55594 %	25,811,903.60	13,154.05	0.00	0.00	0.00	13,154.05	0.00	22,425,654.03
M-3	N/A	N/A	0.57594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	N/A	N/A	0.67594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	N/A	N/A	0.70594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	N/A	N/A	1.08594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	N/A	N/A	1.43594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	N/A	N/A	2.48594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	N/A	N/A	2.48594 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	405,301,833.38	0.00	0.00	0.00	0.00	0.00	0.00	398,410,758.23
P	N/A	N/A	0.00000 %	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
R-I	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					154,054.34	0.00	0.00	0.00	154,054.34	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	315,497,000.00	0.37594 %	380.93176487	0.13127355	0.00000000	0.00000000	0.00000000	0.13127355	0.00000000	376.83633242
A-2A	291,005,000.00	0.28594 %	39.98934987	0.01048168	0.00000000	0.00000000	0.00000000	0.01048168	0.00000000	32.38560104
A-2B	56,854,000.00	0.33594 %	1000.00000000	0.30794509	0.00000000	0.00000000	0.00000000	0.30794509	0.00000000	1000.00000000
A-2C	88,953,000.00	0.38594 %	1000.00000000	0.35377829	0.00000000	0.00000000	0.00000000	0.35377829	0.00000000	1000.00000000
A-2D	47,036,000.00	0.47594 %	1000.00000000	0.43627838	0.00000000	0.00000000	0.00000000	0.43627838	0.00000000	1000.00000000
M-1	54,827,000.00	0.53594 %	1000.00000000	0.49127838	0.00000000	0.00000000	0.00000000	0.49127838	0.00000000	1000.00000000
M-2	46,629,000.00	0.55594 %	553.55902121	0.28210020	0.00000000	0.00000000	0.00000000	0.28210020	0.00000000	480.93791482
M-3	16,397,000.00	0.57594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-4	33,818,000.00	0.67594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.70594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	1.08594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	1.43594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	2.48594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	2.48594 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000 %	21945.70601554	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	21572.57789985
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	8,983,535.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,512,865.94
Gains & Subsequent Recoveries (Realized Losses)	(4,868,553.21)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	5,627,848.52
Withdrawals	
Swap Payments	298,633.24
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,500,784.10
Total Administration Fees	169,551.27
Payment of Interest and Principal	3,658,879.91
Total Withdrawals (Pool Distribution Amount)	5,627,848.52
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	168,875.77
Trustee Fee - Wells Fargo Bank, N.A.	675.50
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	169,551.27

\*Servicer Payees include: HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Excess Reserve Fund Account	0.00	0.00	0.00	0.00
Supplemental Float Account	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Interest Rate Cap Payment - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	15,382.75	314,015.99	(298,633.24)	

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Distribution Date: 28-Dec-2009

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	7.348201	7.414736	7.387673
Weighted Average Net Rate	6.848201	6.914736	6.887673
Weighted Average Pass-Through Rate	6.846201	6.912736	6.885673
Weighted Average Remaining Term	314	316	315
Principal and Interest Constant	1,141,433.22	1,643,748.74	2,785,181.96
Beginning Loan Count	1,120	1,204	2,324
Loans Paid in Full	16	23	39
Ending Loan Count	1,104	1,181	2,285
Beginning Scheduled Balance	164,858,457.17	240,443,376.21	405,301,833.38
Ending Scheduled Balance	162,697,371.25	235,713,386.98	398,410,758.23
Actual Ending Collateral Balance	163,350,999.86	236,773,542.13	400,124,541.99
Scheduled Principal	131,922.32	158,061.91	289,984.23
Unscheduled Principal	2,029,163.60	4,571,927.32	6,601,090.92
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,009,510.90	1,485,686.83	2,495,197.73
Servicing Fees	68,691.03	100,184.74	168,875.77
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	274.76	400.74	675.50
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	940,545.11	1,385,101.35	2,325,646.46
Realized Loss Amount	1,418,018.20	3,450,535.01	4,868,553.21
Cumulative Realized Loss	67,038,705.51	136,381,426.22	203,420,131.73
Percentage of Cumulative Losses	16.5704	21.9880	19.8497
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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**Series 2006-HE2**

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Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Miscellaneous Bond Adjustment	-390,655.26
Soldiers & Sailors	0.00
Supplemental Float	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	0.00
Interest Losses	119,828.86
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	19.390203%
LIBOR	0.235940%
Swap LIBOR	0.235940%
<b>Structural Reporting</b>	
Total Monthly Excess Spread	1,362,474.78
Extra Principal Distribution Amount	1,362,474.78
Subordinated Increase Amount	0.00
Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	18,446,839.00
Specified Subordinated Amount	18,446,839.00
Stepdown	NO
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	3.450000%
Calculated Value	19.657018%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	7.162565%
Calculated Value	43.345297%
Trigger Event	
Trigger Result	Fail

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

22-Dec-2009 7:24:12AM

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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	23	3,376,253.16	0-29 Days	1	446,163.31	0-29 Days	0	0.00	0-29 Days	24	3,822,416.47
30 Days	121	23,937,814.89	30 Days	1	97,793.01	30 Days	0	0.00	30 Days	0	0.00	30 Days	122	24,035,607.90
60 Days	58	11,010,604.84	60 Days	3	448,403.75	60 Days	0	0.00	60 Days	0	0.00	60 Days	61	11,459,008.59
90 Days	29	5,682,130.57	90 Days	8	833,990.20	90 Days	23	4,390,399.29	90 Days	0	0.00	90 Days	60	10,906,520.06
120 Days	26	4,456,460.53	120 Days	4	504,051.90	120 Days	15	3,896,653.36	120 Days	0	0.00	120 Days	45	8,857,165.79
150 Days	21	2,766,003.53	150 Days	5	772,753.00	150 Days	17	3,244,696.43	150 Days	0	0.00	150 Days	43	6,783,452.96
180+ Days	276	41,415,739.29	180+ Days	45	7,195,181.11	180+ Days	241	57,808,099.92	180+ Days	105	26,843,911.23	180+ Days	667	133,262,931.55
	<b>531</b>	<b>89,268,753.65</b>		<b>89</b>	<b>13,228,426.13</b>		<b>297</b>	<b>69,786,012.31</b>		<b>105</b>	<b>26,843,911.23</b>		<b>1,022</b>	<b>199,127,103.32</b>
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	1.006565 %	0.843801 %	0-29 Days	0.043764 %	0.111506 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	1.050328 %	0.955307 %
30 Days	5.295405 %	5.982591 %	30 Days	0.043764 %	0.024441 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	5.339168 %	6.007032 %
60 Days	2.538293 %	2.751794 %	60 Days	0.131291 %	0.112066 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	2.669584 %	2.863860 %
90 Days	1.269147 %	1.420090 %	90 Days	0.350109 %	0.208433 %	90 Days	1.006565 %	1.097258 %	90 Days	0.000000 %	0.000000 %	90 Days	2.625821 %	2.725781 %
120 Days	1.137856 %	1.113768 %	120 Days	0.175055 %	0.125974 %	120 Days	0.656455 %	0.973860 %	120 Days	0.000000 %	0.000000 %	120 Days	1.969365 %	2.213602 %
150 Days	0.919037 %	0.691286 %	150 Days	0.218818 %	0.193128 %	150 Days	0.743982 %	0.810922 %	150 Days	0.000000 %	0.000000 %	150 Days	1.881838 %	1.695335 %
180+ Days	12.078775 %	10.350712 %	180+ Days	1.969365 %	1.798235 %	180+ Days	10.547046 %	14.447527 %	180+ Days	4.595186 %	6.708889 %	180+ Days	29.190372 %	33.305363 %
	<b>23.238512 %</b>	<b>22.310242 %</b>		<b>3.894967 %</b>	<b>3.306077 %</b>		<b>12.997812 %</b>	<b>17.441073 %</b>		<b>4.595186 %</b>	<b>6.708889 %</b>		<b>44.726477 %</b>	<b>49.766281 %</b>

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,512,865.94

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Delinquency Status By Group**

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 1</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	73	12,209,930.49	0-29 Days	14	1,803,120.91	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	14	1,803,120.91
60 Days	29	4,981,050.69	30 Days	0	0.00	30 Days	0	0.00	30 Days	0	0.00	30 Days	73	12,209,930.49
90 Days	15	2,849,047.35	60 Days	1	165,339.93	60 Days	0	0.00	60 Days	0	0.00	60 Days	30	5,146,390.62
120 Days	17	2,738,035.91	90 Days	6	680,900.71	90 Days	9	1,447,388.70	90 Days	0	0.00	90 Days	30	4,977,336.76
150 Days	10	1,073,561.12	120 Days	1	23,948.75	120 Days	8	1,869,040.00	120 Days	0	0.00	120 Days	26	4,631,024.66
180+ Days	75	9,507,294.59	150 Days	1	159,871.45	150 Days	8	1,429,937.66	150 Days	0	0.00	150 Days	19	2,663,370.23
			180+ Days	22	2,623,152.30	180+ Days	107	21,219,503.66	180+ Days	39	7,118,424.49	180+ Days	243	40,468,375.04
	219	33,358,920.15		45	5,456,334.05		132	25,965,870.02		39	7,118,424.49		435	71,899,548.71
30 Days	6.612319%	7.474659%	0-29 Days	1.268116%	1.103832%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	1.268116%	1.103832%
60 Days	2.626812%	3.049293%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	6.612319%	7.474659%
90 Days	1.358696%	1.744126%	60 Days	0.090580%	0.101218%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.717391%	3.150511%
120 Days	1.539855%	1.676167%	90 Days	0.543478%	0.416833%	90 Days	0.815217%	0.886061%	90 Days	0.000000%	0.000000%	90 Days	2.717391%	3.047019%
150 Days	0.905797%	0.657211%	120 Days	0.090580%	0.014661%	120 Days	0.724638%	1.144186%	120 Days	0.000000%	0.000000%	120 Days	2.355072%	2.835015%
180+ Days	6.793478%	5.820163%	150 Days	0.090580%	0.097870%	150 Days	0.724638%	0.875377%	150 Days	0.000000%	0.000000%	150 Days	1.721014%	1.630458%
	19.836957%	20.421620%	180+ Days	1.992754%	1.605838%	180+ Days	9.692029%	12.990128%	180+ Days	3.532609%	4.357748%	180+ Days	22.010870%	24.773877%
				4.076087%	3.340251%		11.956522%	15.895752%		3.532609%	4.357748%		39.402174%	44.015371%

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 2</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	48	11,727,884.40	0-29 Days	9	1,573,132.25	0-29 Days	1	446,163.31	0-29 Days	0	0.00	0-29 Days	10	2,019,295.56
60 Days	29	6,029,554.15	30 Days	1	97,793.01	30 Days	0	0.00	30 Days	0	0.00	30 Days	49	11,825,677.41
90 Days	14	2,833,083.22	60 Days	2	283,063.82	60 Days	0	0.00	60 Days	0	0.00	60 Days	31	6,312,617.97
120 Days	9	1,718,424.62	90 Days	2	153,089.49	90 Days	14	2,943,010.59	90 Days	0	0.00	90 Days	30	5,929,183.30
150 Days	11	1,692,442.41	120 Days	3	480,103.15	120 Days	7	2,027,613.36	120 Days	0	0.00	120 Days	19	4,226,141.13
180+ Days	201	31,908,444.70	150 Days	4	612,881.55	150 Days	9	1,814,758.77	150 Days	0	0.00	150 Days	24	4,120,082.73
	312	55,909,833.50	180+ Days	23	4,572,028.81	180+ Days	134	36,588,596.26	180+ Days	66	19,725,486.74	180+ Days	424	92,794,556.51
				44	7,772,092.08		165	43,820,142.29		66	19,725,486.74		587	127,227,554.61
30 Days	4.064352%	4.953207%	0-29 Days	0.762066%	0.664404%	0-29 Days	0.084674%	0.188435%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.846740%	0.852838%
60 Days	2.455546%	2.546549%	30 Days	0.084674%	0.041302%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.149026%	4.994510%
90 Days	1.185436%	1.196537%	60 Days	0.169348%	0.119550%	60 Days	0.000000%	0.000000%	60 Days	0.000000%	0.000000%	60 Days	2.624894%	2.666099%
120 Days	0.762066%	0.725767%	90 Days	0.169348%	0.064657%	90 Days	1.185436%	1.242964%	90 Days	0.000000%	0.000000%	90 Days	2.540220%	2.504158%
150 Days	0.931414%	0.714794%	120 Days	0.254022%	0.202769%	120 Days	0.592718%	0.856351%	120 Days	0.000000%	0.000000%	120 Days	1.608806%	1.784887%
180+ Days	17.019475%	13.476356%	150 Days	0.338696%	0.258847%	150 Days	0.762066%	0.766453%	150 Days	0.000000%	0.000000%	150 Days	2.032176%	1.740094%
	26.418290%	23.613210%	180+ Days	1.947502%	1.930971%	180+ Days	11.346317%	15.452992%	180+ Days	5.588484%	8.330951%	180+ Days	35.901778%	39.191269%
				3.725656%	3.282500%		13.971211%	18.507195%		5.588484%	8.330951%		49.703641%	53.733856%

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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22-Dec-2009 7:24:12AM

**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	30	5,738,180.58	1.434
210 - 239	41	6,756,161.76	1.689
240 - 269	35	8,045,268.59	2.011
270 - 299	41	7,855,535.10	1.963
300 - 329	26	4,883,534.55	1.221
330 - 359	39	6,589,999.50	1.647
360 - 389	32	6,649,538.50	1.662
390 - 419	33	6,924,682.50	1.731
420 - 449	27	4,992,348.65	1.248
450 - 479	30	6,328,304.11	1.582
480 - 509	27	5,245,662.33	1.311
510 - 539	29	4,248,259.20	1.062
540 - 569	27	5,995,202.17	1.498
570 - 599	20	5,186,291.17	1.296
600 - 629	26	6,744,311.40	1.686
630 - 659	15	3,035,206.04	0.759
660 - 689	18	2,829,738.66	0.707
690 - 719	20	3,797,259.52	0.949
720 - 749	22	4,377,887.56	1.094
750 - 779	18	4,036,185.66	1.009
780 - 809	15	2,451,546.19	0.613
810 - 839	13	3,123,246.50	0.781
840 - 869	19	4,018,653.42	1.004
870 - 899	15	2,765,543.05	0.691
900 - 929	6	1,273,759.65	0.318
930 - 959	4	1,092,003.95	0.273
960 - 989	3	820,035.61	0.205
990 - 1019	13	2,902,933.83	0.726
1020 - 1049	4	928,453.36	0.232
1050 - 1079	5	1,045,290.87	0.261
1080 - 1109	1	338,870.25	0.085
1110 - 1139	6	951,383.41	0.238
1140 - 1169	2	359,016.83	0.090
1170 - 1199	5	932,637.08	0.233
Total	667	133,262,931.55	33.309

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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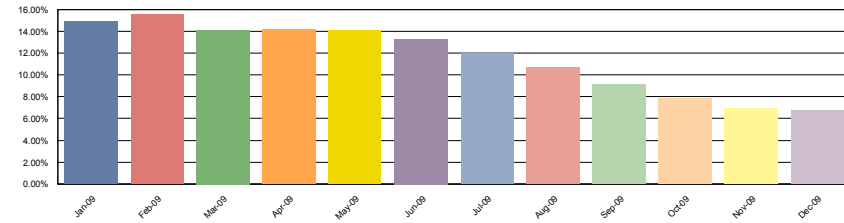
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	15
Original Principal Balance	3,412,420.00
Current Actual Balance	3,406,164.61
Current REO Total	
Loans in REO	105
Original Principal Balance	27,096,862.00
Current Actual Balance	26,843,911.23

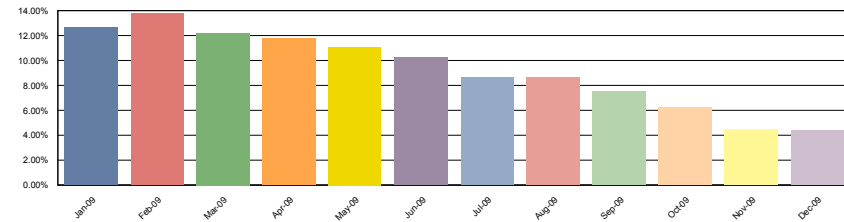
**12 Month REO History**



**Group 1**

New REO Loans	
Loans in REO	7
Original Principal Balance	1,203,000.00
Current Actual Balance	1,193,603.26
Current REO Total	
Loans in REO	39
Original Principal Balance	7,217,112.00
Current Actual Balance	7,118,424.49

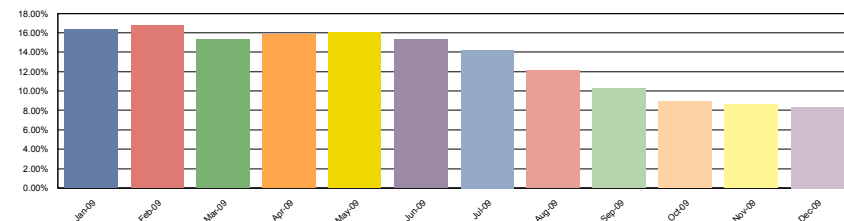
**12 Month REO History**



**Group 2**

New REO Loans	
Loans in REO	8
Original Principal Balance	2,209,420.00
Current Actual Balance	2,212,561.35
Current REO Total	
Loans in REO	66
Original Principal Balance	19,879,750.00
Current Actual Balance	19,725,486.74

**12 Month REO History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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22-Dec-2009 7:24:12AM

**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1007408986	Oct-2009	01-Jul-2006	NV	64.10	275,000.00	270,125.76	01-Jan-2009	9	9.625%	22,354.15
Group 1	1007419251	Oct-2009	01-Jul-2006	FL	60.00	120,000.00	118,293.85	01-Jan-2008	21	7.750%	17,847.08
Group 1	1007579239	Dec-2009	01-Jun-2006	CA	84.85	280,000.00	284,760.78	01-Nov-2008	11	5.250%	14,589.56
Group 1	1007581636	Nov-2009	01-Jul-2006	OR	80.00	184,000.00	179,840.12	01-Oct-2008	12	7.650%	14,913.23
Group 1	1007621040	Jun-2007	01-Jul-2006	TN	80.00	50,000.00	42,492.13	01-Jul-2006	39	10.975%	16,817.17
Group 1	1007628007	Jul-2009	01-Jul-2006	CA	85.00	323,000.00	319,839.42	01-Nov-2008	11	7.750%	25,062.85
Group 1	1007636436	Nov-2009	01-Jul-2006	GA	85.00	171,700.00	168,181.09	01-Jun-2008	16	9.000%	20,379.36
Group 1	1007680093	Apr-2009	01-Jul-2006	FL	85.00	229,500.00	228,540.26	01-Jun-2008	16	10.000%	32,530.66
Group 1	1007717116	Sep-2009	01-Jul-2006	CA	85.00	229,500.00	226,408.84	01-Sep-2008	13	9.950%	26,634.58
Group 1	1007754860	Jan-2008	01-Jul-2006	CA	74.81	202,000.00	200,616.98	01-Apr-2007	30	8.050%	42,437.99
Group 1	1007768409	Dec-2009	01-Jul-2006	WI	80.00	90,400.00	88,403.10	01-Sep-2008	13	8.875%	8,769.76
Group 1	1007775482	Oct-2009	01-Jul-2006	OH	68.40	85,500.00	85,252.95	01-Nov-2006	35	8.800%	21,871.71
Group 1	1007811601	Sep-2009	01-Jul-2006	TX	69.23	90,000.00	88,661.67	01-May-2008	17	8.590%	12,149.76
Group 1	1007853067	Dec-2009	01-Jul-2006	FL	80.00	112,400.00	112,061.66	01-Jan-2008	21	10.250%	20,913.67
Group 1	1007957357	Dec-2009	01-Jul-2006	IL	80.00	100,000.00	98,332.97	01-Jun-2008	16	8.475%	11,645.89
Group 1	1007975328	Apr-2009	01-Jul-2006	NV	80.00	176,000.00	173,821.27	01-May-2008	17	8.625%	23,673.49
Group 1	2000879963	Nov-2008	01-Jun-2006	IL	80.00	124,000.00	123,263.63	01-Nov-2007	23	7.700%	21,706.31
Group 1	2000881147	Dec-2009	01-May-2006	NJ	90.00	288,000.00	288,000.00	01-Feb-2008	20	9.450%	48,312.00
Group 1	2000882512	Apr-2009	01-May-2006	MD	87.50	280,000.00	275,430.27	01-Apr-2008	18	10.000%	41,930.26
Group 1	3000047700	May-2009	01-May-2006	MD	87.74	272,000.00	269,180.73	01-Oct-2007	24	6.500%	34,838.65
Group 1	3000048563	Apr-2009	01-Jun-2006	CA	80.00	376,000.00	366,353.29	01-Jun-2008	16	8.250%	42,544.86
Group 1	4002150998	Dec-2009	01-May-2006	MN	90.00	121,500.00	118,076.64	01-Feb-2009	8	9.280%	9,088.38
Group 1	4002171165	Oct-2009	01-May-2006	SC	92.65	143,600.00	141,341.75	01-Aug-2008	14	9.380%	16,651.89
Group 1	4002242965	Dec-2009	01-May-2006	AZ	74.98	210,700.00	203,968.11	01-Dec-2008	10	6.430%	12,599.32
Group 1	5000201484	Aug-2009	01-May-2006	MI	80.00	88,000.00	86,456.34	01-Jan-2009	9	10.125%	7,340.79
Group 1	5000201649	Nov-2009	01-May-2006	IL	80.00	101,600.00	100,272.21	01-Aug-2008	14	10.300%	13,047.61
Group 1	5000202519	Apr-2009	01-May-2006	IL	90.00	196,200.00	193,410.08	01-Nov-2007	23	7.750%	30,008.84
Group 1	5000203412	Aug-2009	01-May-2006	IL	80.00	207,920.00	203,529.80	01-May-2008	17	7.625%	22,459.61
Group 1	5000205861	Aug-2009	01-May-2006	MI	85.00	187,000.00	183,834.20	01-Nov-2008	11	10.125%	18,275.01
Group 1	5000210176	Aug-2009	01-Jun-2006	IL	80.00	184,000.00	180,349.67	01-Sep-2008	13	8.250%	17,660.28
Group 1	6000208512	Feb-2009	01-May-2006	FL	90.00	292,500.00	288,393.73	01-Jul-2007	27	7.450%	52,370.24
Group 1	6000214126	Jun-2009	01-May-2006	MD	80.00	168,000.00	168,000.00	01-Jun-2008	16	8.250%	19,131.00
Group 1	6000214237	Apr-2009	01-May-2006	MI	80.00	116,000.00	115,114.05	01-Sep-2008	13	9.750%	12,671.59
Group 1	6000216758	Aug-2009	01-May-2006	NJ	90.00	315,000.00	310,982.11	01-Feb-2008	20	9.100%	51,709.66
Group 1	6000218155	Oct-2009	01-May-2006	GA	80.00	227,492.00	226,165.92	01-Jan-2008	21	8.350%	36,384.11
Group 1	7000192161	Aug-2009	01-May-2006	MN	89.54	137,000.00	134,039.50	01-Nov-2008	11	9.250%	11,627.82
Group 1	7000193149	Aug-2009	01-May-2006	MD	80.00	177,600.00	176,442.09	01-Feb-2008	20	8.650%	28,344.90
Group 1	8000081648	Jul-2009	01-May-2006	MA	80.00	108,000.00	107,184.91	01-Jun-2008	16	8.875%	12,382.06
Group 1	8000082891	Jul-2009	01-May-2006	NJ	80.00	176,000.00	173,002.61	01-Sep-2007	25	8.700%	33,550.99
Group 2	1000308698	Dec-2009	01-Apr-2006	CA	80.00	480,000.00	474,569.84	01-Mar-2009	7	7.790%	25,906.10

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1000309793	Aug-2009	01-Apr-2006	MI	80.00	144,000.00	140,729.73	01-Nov-2008	11	9.250%	12,705.31
Group 2	1005582185	Nov-2009	01-Jun-2006	CA	89.99	417,000.00	417,000.00	01-Aug-2008	14	8.875%	48,693.49
Group 2	1006934204	Nov-2009	01-Jul-2006	HI	75.00	375,000.00	374,849.70	01-Jan-2009	9	7.475%	23,966.91
Group 2	1007240336	Oct-2009	01-Jun-2006	IL	90.00	319,500.00	314,753.82	01-Apr-2008	18	8.575%	44,390.20
Group 2	1007388882	Dec-2008	01-Jul-2006	NJ	95.00	533,900.00	533,061.52	01-Feb-2007	32	9.375%	133,603.00
Group 2	1007446873	Apr-2009	01-Jul-2006	CA	80.00	376,000.00	376,000.00	01-Jun-2008	16	9.250%	47,986.92
Group 2	1007471229	Sep-2009	01-Jun-2006	NJ	85.00	259,250.00	258,864.00	01-Mar-2007	31	10.325%	69,750.86
Group 2	1007473085	Nov-2009	01-Jul-2006	CA	80.00	616,000.00	611,808.27	01-Mar-2008	19	7.800%	85,304.18
Group 2	1007477722	Feb-2009	01-Jun-2006	CA	90.00	369,000.00	366,505.50	01-Jul-2008	15	8.875%	45,582.88
Group 2	1007524832	Jan-2009	01-Jun-2006	CA	80.00	319,200.00	316,346.23	01-Mar-2008	19	6.990%	45,316.23
Group 2	1007528927	Jun-2008	01-Jun-2006	CA	80.00	440,000.00	438,604.00	01-Sep-2007	25	8.675%	83,341.63
Group 2	1007552962	Aug-2009	01-Jul-2006	CA	80.00	340,000.00	336,415.35	01-Oct-2008	12	7.475%	27,302.27
Group 2	1007566430	Feb-2009	01-Jul-2006	IL	80.00	240,000.00	239,616.31	01-Jan-2007	33	8.850%	59,671.23
Group 2	1007701392	Jul-2009	01-Jul-2006	CA	80.00	408,000.00	408,000.00	01-Feb-2008	20	7.900%	60,095.00
Group 2	1007781215	Nov-2009	01-Jul-2006	FL	85.00	221,000.00	218,022.54	01-Jul-2008	15	9.525%	27,782.98
Group 2	1007786504	Dec-2009	01-Jul-2006	CA	80.00	412,000.00	427,307.60	01-Feb-2009	8	7.875%	26,167.61
Group 2	1007823233	Oct-2009	01-Jul-2006	NM	80.00	145,600.00	145,505.37	01-Jan-2009	9	9.125%	11,049.28
Group 2	1007823581	Apr-2009	01-Jul-2006	FL	61.82	170,000.00	167,045.04	01-Apr-2008	18	7.850%	22,786.42
Group 2	1007832394	Jan-2009	01-Jul-2006	CA	80.00	340,000.00	339,993.22	01-Aug-2007	26	7.880%	56,827.16
Group 2	1007884818	Aug-2009	01-Jul-2006	NJ	95.00	247,000.00	246,351.60	01-May-2007	29	8.750%	53,710.99
Group 2	1007909150	Jun-2009	01-Jul-2006	FL	80.00	240,000.00	236,059.24	01-Apr-2008	18	7.075%	32,039.39
Group 2	1007939047	Nov-2009	01-Jul-2006	KY	90.00	87,300.00	85,735.67	01-Aug-2008	14	8.875%	9,363.88
Group 2	1007965455	Jun-2009	01-Jul-2006	CA	65.00	646,750.00	632,269.76	01-Jul-2008	15	8.490%	70,431.22
Group 2	1007968559	Nov-2009	01-Jul-2006	MD	95.00	237,500.00	235,015.55	01-Nov-2008	11	8.490%	20,041.40
Group 2	1007971563	Dec-2009	01-Jul-2006	WA	84.62	275,000.00	272,747.82	01-Sep-2007	25	8.490%	50,456.89
Group 2	1007981721	Apr-2009	01-Jul-2006	MN	42.11	56,000.00	55,596.21	01-Jul-2008	15	8.575%	6,349.66
Group 2	1008009521	Dec-2009	01-Jul-2006	WA	80.00	75,920.00	75,177.41	01-Jan-2009	9	6.000%	3,779.17
Group 2	1008027805	Dec-2009	01-Jul-2006	IN	80.00	123,000.00	122,053.75	01-Jun-2008	16	7.875%	13,847.43
Group 2	2000869466	Dec-2009	01-Apr-2006	SC	79.99	124,700.00	128,447.49	01-Jan-2009	9	10.500%	9,449.96
Group 2	2000874348	Sep-2009	01-May-2006	FL	90.00	238,500.00	236,330.44	01-Sep-2007	25	9.400%	52,324.97
Group 2	2000875045	Nov-2009	01-Apr-2006	MI	80.00	80,800.00	79,112.26	01-Feb-2009	8	10.625%	6,070.60
Group 2	3000009646	Feb-2009	01-Apr-2006	MD	70.00	157,500.00	156,816.19	01-Dec-2007	22	9.750%	29,925.54
Group 2	3000027443	Jul-2008	01-May-2006	CA	80.00	192,000.00	188,795.92	01-Oct-2007	24	7.500%	29,412.09
Group 2	3000038208	Jul-2009	01-May-2006	NY	80.00	732,000.00	724,381.13	01-Jun-2007	28	7.700%	136,878.18
Group 2	3000038630	Apr-2008	01-May-2006	CA	80.00	336,800.00	335,576.64	01-Jul-2007	27	8.750%	70,437.28
Group 2	3000050591	Dec-2009	01-May-2006	NV	80.00	172,800.00	172,055.57	01-Jul-2008	15	8.750%	19,177.02
Group 2	3000054506	Sep-2009	01-May-2006	CA	80.00	440,000.00	438,143.16	01-May-2007	29	7.700%	85,943.07
Group 2	4002150316	Oct-2009	01-Apr-2006	FL	69.49	205,000.00	199,446.93	01-Oct-2008	12	7.142%	15,353.80
Group 2	4002198338	Jun-2009	01-May-2006	CA	78.62	467,800.00	454,061.74	01-Oct-2008	12	6.499%	32,680.38
Group 2	4002278607	Nov-2009	01-Jun-2006	CA	66.24	569,000.00	569,000.00	01-Jan-2007	33	7.995%	125,822.56

**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	5000198546	Sep-2009	01-May-2006	NY	80.00	402,800.00	398,246.69	01-Jul-2007	27	7.850%	72,272.06
Group 2	5000206564	Oct-2008	01-May-2006	PA	80.00	76,000.00	75,521.47	01-Apr-2007	30	9.400%	18,471.59
Group 2	5000207013	May-2009	01-May-2006	FL	80.00	154,400.00	152,667.10	01-Aug-2007	26	8.100%	29,071.88
Group 2	5000208690	Aug-2008	01-Jun-2006	MO	85.00	74,800.00	73,826.09	01-Feb-2008	20	10.800%	13,873.68
Group 2	5000208926	Dec-2008	01-May-2006	IL	80.00	207,200.00	205,342.23	01-Dec-2007	22	8.850%	36,590.38
Group 2	5000209340	Nov-2009	01-Jun-2006	FL	80.00	348,000.00	346,068.54	01-Jan-2007	33	7.950%	78,680.12
Group 2	5000209858	Jun-2009	01-Jun-2006	MI	75.00	90,000.00	88,361.74	01-Dec-2008	10	6.000%	5,711.86
Group 2	6000211872	Nov-2009	01-May-2006	FL	90.00	351,000.00	346,754.08	01-Dec-2007	22	8.850%	62,622.18
Group 2	6000214275	Jun-2009	01-May-2006	MD	80.00	280,000.00	277,453.96	01-Oct-2008	12	6.000%	19,902.89
Group 2	6000215224	Feb-2009	01-May-2006	FL	80.00	200,000.00	198,461.44	01-May-2007	29	8.900%	45,792.86
Group 2	6000215309	Aug-2009	01-May-2006	FL	80.00	136,000.00	134,602.45	01-Oct-2007	24	9.100%	26,178.33
Group 2	6000215701	Nov-2009	01-Jun-2006	FL	68.18	750,000.00	736,817.04	01-Feb-2008	20	7.200%	89,605.98
Group 2	6000216387	Jul-2009	01-May-2006	MD	90.00	198,000.00	194,508.86	01-Oct-2008	12	10.125%	20,290.12
Group 2	6000216633	Oct-2009	01-May-2006	FL	80.00	109,600.00	109,600.00	01-Nov-2007	23	8.600%	20,061.28
Group 2	6000216704	Nov-2009	01-May-2006	FL	89.90	516,000.00	509,590.12	01-Oct-2007	24	8.250%	90,505.30
Group 2	6000217339	Sep-2009	01-Jun-2006	FL	80.00	144,000.00	141,919.59	01-May-2008	17	9.625%	20,621.07
Group 2	6000217657	Jul-2008	01-Jun-2006	FL	80.00	296,000.00	295,597.39	01-Jul-2006	39	7.950%	74,988.39
Group 2	6000217744	Mar-2008	01-May-2006	RI	95.00	253,650.00	246,976.70	01-Jun-2007	28	8.900%	54,772.45
Group 2	7000190913	Dec-2009	01-May-2006	CA	67.41	546,000.00	540,201.87	01-Aug-2008	14	8.500%	54,567.39
Group 2	7000192539	Nov-2009	01-May-2006	CA	80.00	334,400.00	336,803.50	01-Jan-2009	9	5.000%	13,893.22
Group 2	7000194214	Sep-2008	01-May-2006	FL	80.00	209,600.00	207,291.65	01-Sep-2007	25	8.450%	39,040.52
Group 2	8000077101	Oct-2008	01-Mar-2006	NJ	80.00	428,000.00	424,861.28	01-Jan-2007	33	8.200%	100,215.35
Group 2	8000079384	Apr-2009	01-May-2006	NY	80.00	600,000.00	596,852.89	01-Aug-2007	26	7.700%	106,439.89
Group 2	8000083471	Jul-2008	01-May-2006	NY	80.00	390,080.00	388,715.47	01-Mar-2007	31	7.750%	81,442.69
Group 2	8000083995	Nov-2009	01-May-2006	RI	65.00	153,400.00	150,272.07	01-Jan-2009	9	9.875%	11,697.21

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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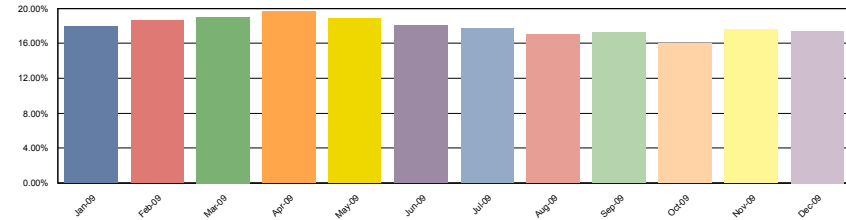
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	47
Original Principal Balance	10,668,040.00
Current Actual Balance	10,568,794.47
Current Foreclosure Total	
Loans in Foreclosure	297
Original Principal Balance	70,429,663.30
Current Actual Balance	69,786,012.31

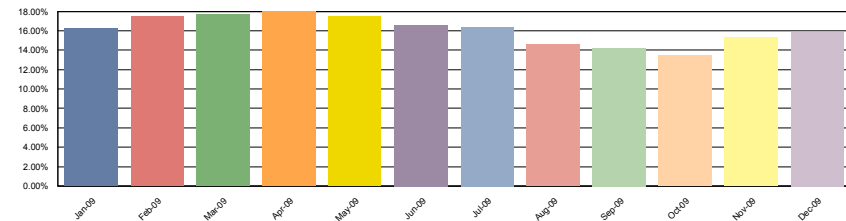
**12 Month Foreclosure History**



**Group 1**

New Foreclosure Loans	
Loans in Foreclosure	21
Original Principal Balance	3,806,860.00
Current Actual Balance	3,792,572.59
Current Foreclosure Total	
Loans in Foreclosure	132
Original Principal Balance	26,231,060.80
Current Actual Balance	25,965,870.02

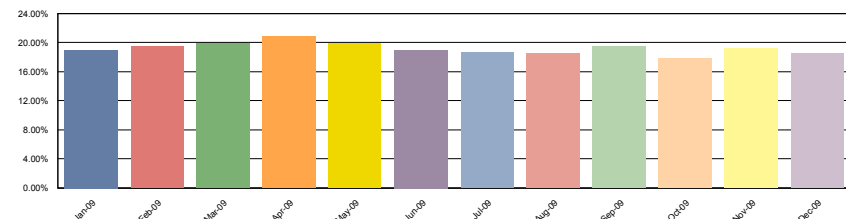
**12 Month Foreclosure History**



**Group 2**

New Foreclosure Loans	
Loans in Foreclosure	26
Original Principal Balance	6,861,180.00
Current Actual Balance	6,776,221.88
Current Foreclosure Total	
Loans in Foreclosure	165
Original Principal Balance	44,198,602.50
Current Actual Balance	43,820,142.29

**12 Month Foreclosure History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000306428	Dec-2009	01-May-2006	NJ	65.00	182,000.00	176,267.54	01-Aug-2008	14	8.000%	17,153.03
Group 1	1000307782	Feb-2009	01-Apr-2006	FL	89.19	330,000.00	326,361.42	01-Sep-2008	13	8.000%	28,928.76
Group 1	1000309173	Nov-2009	01-Apr-2006	CA	80.00	328,000.00	330,558.31	01-Jun-2009	4	7.625%	11,746.32
Group 1	1000309178	Oct-2009	01-Apr-2006	AZ	80.00	172,000.00	182,140.27	01-May-2009	5	5.000%	4,770.00
Group 1	1000313227	Sep-2009	01-May-2006	CA	80.00	276,800.00	276,777.50	01-Jun-2007	28	7.500%	51,549.96
Group 1	1000313483	Dec-2009	01-May-2006	CA	80.00	226,400.00	226,392.50	01-Jul-2009	3	5.500%	4,716.50
Group 1	1006480774	Jan-2009	01-Jul-2006	NY	74.07	300,000.00	295,392.28	01-Jul-2008	15	9.250%	36,020.61
Group 1	1006560571	Feb-2009	01-Jun-2006	NY	90.00	405,000.00	403,762.66	01-Apr-2007	30	8.225%	87,763.82
Group 1	1006641155	Apr-2009	01-May-2006	IL	79.64	176,000.00	172,381.94	01-Apr-2008	18	8.725%	22,849.52
Group 1	1007052752	Dec-2007	01-Jun-2006	FL	70.23	89,185.80	89,185.57	01-Jun-2007	28	9.400%	20,289.70
Group 1	1007117265	Jun-2009	01-Jul-2006	FL	60.00	108,000.00	98,380.15	01-Jan-2009	9	9.475%	7,946.65
Group 1	1007272079	Sep-2008	01-Jun-2006	FL	80.00	209,600.00	209,600.00	01-Apr-2008	18	7.675%	30,252.73
Group 1	1007279713	May-2009	01-Jun-2006	FL	90.00	188,100.00	183,851.31	01-Dec-2008	10	6.000%	11,010.16
Group 1	1007292609	Jun-2008	01-Jun-2006	NJ	75.00	360,000.00	356,040.57	01-Feb-2008	20	10.875%	67,367.39
Group 1	1007300832	Dec-2009	01-Jul-2006	TX	80.00	64,000.00	62,286.84	01-Jul-2009	3	8.250%	2,007.93
Group 1	1007305908	Sep-2009	01-Jul-2006	FL	85.00	85,000.00	88,380.89	01-Mar-2009	7	5.000%	2,944.92
Group 1	1007332898	Oct-2009	01-Jun-2006	NV	65.71	230,000.00	229,817.95	01-May-2009	5	8.190%	10,138.81
Group 1	1007357594	Jan-2009	01-Jun-2006	NY	95.00	399,000.00	398,833.51	01-Apr-2008	18	9.925%	63,298.26
Group 1	1007395758	Dec-2009	01-Jul-2006	FL	61.40	175,000.00	169,874.65	01-Jul-2009	3	7.625%	5,033.58
Group 1	1007406513	Nov-2009	01-Jul-2006	TX	80.00	140,800.00	140,436.20	01-Nov-2006	35	9.340%	38,188.78
Group 1	1007457085	Aug-2009	01-Jul-2006	FL	90.00	90,000.00	88,322.16	01-Mar-2009	7	9.475%	5,929.36
Group 1	1007531343	Dec-2009	01-Jun-2006	AR	90.00	235,260.00	251,038.20	01-Mar-2009	7	8.875%	15,749.90
Group 1	1007537114	Nov-2008	01-Jul-2006	NY	80.00	339,200.00	338,870.25	01-Oct-2006	36	8.600%	88,930.97
Group 1	1007541957	Dec-2008	01-Jun-2006	FL	73.06	263,000.00	260,567.04	01-Jul-2008	15	8.625%	31,287.55
Group 1	1007544062	May-2009	01-Jun-2006	NY	80.00	124,800.00	122,715.35	01-Nov-2008	11	10.250%	12,364.04
Group 1	1007544339	Nov-2009	01-Jun-2006	GA	90.00	324,000.00	313,422.43	01-Jun-2009	4	6.000%	8,592.05
Group 1	1007546998	Jun-2009	01-Jun-2006	FL	70.00	182,000.00	176,523.88	01-Nov-2008	11	8.300%	14,838.70
Group 1	1007565048	Nov-2009	01-Jun-2006	MI	66.67	100,000.00	96,196.94	01-Jun-2009	4	6.000%	2,641.20
Group 1	1007584562	Oct-2009	01-Jul-2006	FL	70.00	178,500.00	173,018.44	01-Dec-2008	10	9.375%	15,148.22
Group 1	1007610016	Oct-2009	01-Jul-2006	FL	85.00	63,750.00	63,252.05	01-Apr-2009	6	9.200%	3,665.94
Group 1	1007610294	Mar-2008	01-Jul-2006	FL	80.00	114,320.00	113,824.63	01-Oct-2007	24	8.375%	20,817.44
Group 1	1007622637	Sep-2009	01-Jun-2006	NJ	84.75	408,500.00	404,836.55	01-Apr-2009	6	10.000%	22,075.71
Group 1	1007649217	Apr-2009	01-Jul-2006	FL	62.08	149,000.00	147,685.39	01-Oct-2008	12	9.050%	15,747.85
Group 1	1007654077	Dec-2009	01-Jul-2006	TX	70.39	63,000.00	60,704.91	01-Jul-2009	3	8.700%	2,070.42
Group 1	1007659777	Nov-2009	01-Jul-2006	IL	80.00	150,800.00	148,131.46	01-Sep-2008	13	8.575%	14,872.55
Group 1	1007666830	Nov-2007	01-Jul-2006	NY	90.00	252,000.00	251,301.60	01-Jun-2007	28	8.875%	53,542.65
Group 1	1007673430	Dec-2009	01-Jul-2006	AZ	90.00	135,000.00	131,836.80	01-Jul-2009	3	9.000%	4,662.29
Group 1	1007692455	Oct-2009	01-Jul-2006	GA	85.00	131,750.00	130,887.14	01-May-2009	5	9.875%	6,842.04
Group 1	1007708359	Nov-2009	01-Jul-2006	TX	80.00	84,000.00	82,777.42	01-Sep-2008	13	9.665%	9,441.86
Group 1	1007714752	Mar-2008	01-Jul-2006	FL	80.00	152,000.00	151,580.15	01-May-2007	29	8.575%	32,785.82

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1007720567	Jul-2009	01-Jul-2006	FL	80.00	160,000.00	158,638.83	01-Oct-2008	12	5.000%	8,166.40
Group 1	1007727711	Oct-2009	01-Jul-2006	PA	80.00	68,800.00	67,232.87	01-Aug-2008	14	8.875%	7,477.85
Group 1	1007729755	May-2009	01-Jul-2006	IL	80.00	164,000.00	160,312.00	01-Jul-2008	15	9.000%	18,202.92
Group 1	1007737452	Dec-2009	01-Jul-2006	GA	95.00	142,500.00	142,499.94	01-Jun-2008	16	9.000%	18,151.02
Group 1	1007742240	Aug-2008	01-Jul-2006	FL	50.00	155,000.00	152,979.05	01-Apr-2008	18	8.990%	21,505.90
Group 1	1007752041	Sep-2009	01-Jul-2006	OH	90.00	121,500.00	121,322.10	01-Sep-2006	37	9.575%	35,495.10
Group 1	1007795273	Nov-2009	01-Jul-2006	OH	95.00	97,375.00	95,694.56	01-Dec-2008	10	6.000%	6,081.44
Group 1	1007799331	Dec-2009	01-Jul-2006	CT	90.00	219,600.00	214,437.60	01-Apr-2009	6	6.000%	7,828.69
Group 1	1007800944	Oct-2009	01-Jul-2006	IL	84.97	131,700.00	129,184.12	01-Apr-2009	6	6.000%	5,847.89
Group 1	1007816651	Dec-2009	01-Jul-2006	FL	90.00	297,000.00	292,508.46	01-Oct-2008	12	6.000%	21,239.68
Group 1	1007818953	Jul-2009	01-Jul-2006	IL	80.00	400,000.00	394,266.84	01-Feb-2008	20	7.990%	58,915.46
Group 1	1007819934	Nov-2009	01-Jul-2006	IN	100.00	153,000.00	152,162.56	01-Apr-2009	6	10.000%	9,629.71
Group 1	1007828611	Sep-2009	01-Jul-2006	CA	95.00	200,450.00	198,717.98	01-Mar-2009	7	6.000%	9,731.04
Group 1	1007860344	Oct-2009	01-Jul-2006	PA	90.00	94,500.00	92,675.99	01-Apr-2009	6	9.450%	5,516.65
Group 1	1007891551	Sep-2009	01-Jul-2006	CA	56.47	240,000.00	238,468.77	01-Sep-2008	13	9.250%	25,630.20
Group 1	1007899517	Nov-2009	01-Jul-2006	CA	80.00	272,000.00	270,793.34	01-May-2007	29	6.900%	50,524.48
Group 1	1007904823	Nov-2009	01-Jul-2006	HI	73.53	500,000.00	494,565.27	01-Jun-2009	4	7.775%	17,972.09
Group 1	1007913243	Dec-2009	01-Jul-2006	AZ	80.00	212,000.00	209,763.31	01-Nov-2008	11	8.450%	17,880.93
Group 1	1007922466	Jun-2009	01-Jul-2006	FL	90.00	289,800.00	285,974.42	01-Jan-2009	9	7.200%	17,523.77
Group 1	1007930242	Dec-2009	01-Jul-2006	WA	80.00	171,200.00	170,289.33	01-Jun-2008	16	9.375%	22,682.68
Group 1	1007939751	Jul-2009	01-Jul-2006	OH	85.00	114,750.00	114,024.35	01-Feb-2009	8	9.400%	8,447.50
Group 1	1007957240	Nov-2009	01-Jul-2006	IN	95.00	71,250.00	70,189.34	01-Jun-2008	16	9.000%	8,873.21
Group 1	1007959257	Nov-2007	01-Jul-2006	TN	85.00	79,900.00	79,670.28	01-May-2007	29	8.550%	16,914.04
Group 1	1007966597	Jul-2009	01-Jul-2006	NY	78.69	229,000.00	223,183.40	01-Aug-2008	14	6.500%	18,976.40
Group 1	1007969148	Dec-2009	01-Jul-2006	NC	90.00	189,000.00	187,159.19	01-Jul-2009	3	6.000%	4,284.59
Group 1	1007969415	Jun-2008	01-Jul-2006	FL	95.00	285,000.00	283,080.24	01-Feb-2008	20	7.650%	42,230.55
Group 1	1007969549	Sep-2009	01-Jul-2006	FL	80.00	132,800.00	131,887.92	01-Jan-2008	21	7.725%	20,153.49
Group 1	1008017317	Dec-2009	01-Jul-2006	FL	75.00	112,500.00	111,511.83	01-Jan-2009	9	9.125%	8,149.73
Group 1	1008021954	Mar-2008	01-Jul-2006	FL	90.00	245,880.00	243,634.01	01-Oct-2007	24	9.375%	46,512.95
Group 1	1008037956	Jul-2009	01-Jul-2006	FL	70.00	158,200.00	157,876.98	01-Feb-2009	8	6.000%	7,196.12
Group 1	2000876309	Oct-2009	01-May-2006	LA	79.99	151,900.00	155,386.81	01-May-2009	5	6.000%	4,966.52
Group 1	2000876585	Nov-2008	01-Apr-2006	DE	79.97	110,600.00	109,346.52	01-Aug-2007	26	8.305%	22,388.26
Group 1	2000876857	Nov-2009	01-Apr-2006	PA	80.00	68,000.00	66,245.11	01-Apr-2008	18	10.125%	10,086.71
Group 1	2000877222	Jul-2009	01-May-2006	IN	89.96	117,400.00	114,717.40	01-Feb-2009	8	10.125%	9,073.15
Group 1	2000877772	Nov-2009	01-May-2006	IN	80.00	73,600.00	71,883.43	01-Jun-2009	4	9.130%	3,096.09
Group 1	2000878825	Jan-2009	01-May-2006	MI	80.00	126,000.00	126,000.00	01-Dec-2007	22	8.950%	24,575.28
Group 1	2000880450	Apr-2009	01-May-2006	OH	80.00	98,400.00	98,398.30	01-Nov-2008	11	7.475%	7,435.22
Group 1	3000017942	Nov-2009	01-Apr-2006	FL	90.00	252,000.00	250,236.15	01-Feb-2008	20	8.050%	37,415.42
Group 1	3000020607	Feb-2008	01-May-2006	FL	75.00	318,750.00	313,797.03	01-Oct-2007	24	6.990%	44,654.18
Group 1	3000022632	Jan-2008	01-May-2006	FL	80.00	201,600.00	199,041.49	01-Aug-2007	26	7.400%	34,010.62

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	3000031520	May-2008	01-May-2006	FL	90.00	236,700.00	235,582.50	01-Jun-2007	28	7.850%	44,206.31
Group 1	3000037354	Oct-2009	01-May-2006	CA	85.00	93,500.00	99,670.61	01-Mar-2009	7	2.000%	1,627.79
Group 1	3000041599	Oct-2009	01-May-2006	AZ	80.00	156,000.00	159,109.39	01-May-2009	5	7.300%	6,311.34
Group 1	3000046219	Nov-2008	01-May-2006	FL	65.00	185,250.00	181,005.53	01-Apr-2008	18	7.625%	20,223.13
Group 1	4002020925	Oct-2009	01-Mar-2006	MA	74.99	360,700.00	351,311.15	01-Feb-2009	8	6.000%	16,933.88
Group 1	4002108545	Feb-2009	01-Apr-2006	FL	87.98	230,500.00	224,585.97	01-Oct-2008	12	7.425%	18,031.49
Group 1	4002142028	Nov-2009	01-Apr-2006	FL	75.00	212,400.00	204,051.32	01-Apr-2009	6	9.000%	11,139.62
Group 1	4002183276	Sep-2009	01-May-2006	FL	90.00	86,400.00	85,067.30	01-Nov-2007	23	9.370%	16,253.42
Group 1	4002206200	Apr-2008	01-May-2006	NY	80.00	98,400.00	97,193.59	01-Dec-2007	22	8.900%	16,221.08
Group 1	4002222384	Apr-2009	01-May-2006	CT	83.61	301,000.00	292,127.64	01-Oct-2008	12	6.480%	20,231.94
Group 1	4002224584	Apr-2009	01-May-2006	CA	80.00	140,000.00	135,698.91	01-Oct-2008	12	6.250%	9,034.05
Group 1	4002242784	Jun-2008	01-May-2006	ME	84.97	126,600.00	124,547.12	01-Feb-2008	20	7.880%	16,701.99
Group 1	4002245840	Dec-2009	01-May-2006	NY	69.96	163,000.00	157,334.34	01-Oct-2008	12	6.980%	11,810.42
Group 1	4002282968	Aug-2009	01-Jun-2006	FL	65.00	143,000.00	138,714.32	01-Mar-2009	7	6.000%	6,108.06
Group 1	5000200995	Nov-2009	01-Apr-2006	IL	80.00	200,000.00	196,830.84	01-Jun-2009	4	6.900%	6,290.67
Group 1	5000204092	Apr-2009	01-May-2006	IL	72.00	252,000.00	246,840.31	01-Nov-2008	11	8.875%	22,009.09
Group 1	5000204430	Sep-2009	01-May-2006	NY	80.00	480,000.00	475,810.33	01-Sep-2007	25	7.900%	81,447.46
Group 1	5000205212	Dec-2009	01-May-2006	WI	79.95	127,600.00	124,681.10	01-Jul-2009	3	9.450%	4,642.73
Group 1	5000205556	Jul-2009	01-May-2006	OK	80.00	96,000.00	93,322.49	01-Feb-2009	8	6.000%	4,747.96
Group 1	5000206690	Jul-2009	01-May-2006	IL	80.00	208,720.00	206,824.70	01-Feb-2009	8	9.500%	13,907.65
Group 1	5000206993	Dec-2009	01-May-2006	WI	80.00	113,600.00	133,384.14	01-May-2009	5	4.000%	2,271.22
Group 1	5000207594	Nov-2009	01-May-2006	IL	80.00	200,400.00	197,532.70	01-Jun-2009	4	7.650%	7,054.42
Group 1	5000208379	Nov-2009	01-May-2006	GA	80.00	163,120.00	168,050.08	01-Jun-2009	4	6.000%	4,614.17
Group 1	6000208278	Nov-2008	01-Apr-2006	FL	80.00	124,000.00	119,868.88	01-Jul-2008	15	10.875%	16,040.14
Group 1	6000210667	Dec-2009	01-May-2006	GA	100.00	300,000.00	291,924.68	01-May-2009	5	8.050%	12,822.71
Group 1	6000212280	Sep-2009	01-May-2006	FL	90.00	228,600.00	227,638.61	01-Oct-2007	24	9.050%	44,349.78
Group 1	6000213853	Nov-2009	01-May-2006	GA	80.00	152,000.00	147,287.28	01-May-2009	5	6.000%	4,708.37
Group 1	6000215129	Jul-2008	01-May-2006	FL	80.00	140,000.00	137,824.69	01-Feb-2008	20	8.100%	20,551.76
Group 1	6000215370	Nov-2009	01-May-2006	DE	55.88	285,000.00	280,676.82	01-Jun-2008	16	10.000%	38,577.87
Group 1	6000216131	Dec-2009	01-May-2006	FL	90.00	196,200.00	194,224.52	01-Sep-2007	25	8.900%	38,654.30
Group 1	6000217582	Aug-2007	01-May-2006	FL	75.00	199,500.00	197,799.99	01-Apr-2007	30	7.900%	40,849.98
Group 1	6000217706	Oct-2008	01-Jun-2006	FL	80.00	184,000.00	181,234.84	01-Jun-2008	16	9.625%	24,308.78
Group 1	6000217784	Feb-2009	01-May-2006	FL	80.00	216,000.00	222,334.84	01-Oct-2008	12	5.250%	12,320.98
Group 1	6000218228	Jun-2009	01-May-2006	FL	80.00	169,600.00	172,836.02	01-Jan-2009	9	5.000%	7,129.43
Group 1	6000218518	Aug-2009	01-May-2006	PA	90.00	117,000.00	113,357.70	01-Feb-2009	8	9.875%	7,942.98
Group 1	7000184903	Aug-2009	01-May-2006	NJ	65.00	130,000.00	128,281.04	01-Mar-2009	7	6.000%	7,258.45
Group 1	7000187202	Apr-2009	01-Apr-2006	FL	90.00	297,000.00	291,222.37	01-Nov-2008	11	9.375%	26,576.60
Group 1	7000188035	Aug-2008	01-Apr-2006	NY	80.00	220,000.00	216,627.30	01-Mar-2008	19	10.000%	32,807.19
Group 1	7000188136	Aug-2008	01-Apr-2006	FL	80.00	284,000.00	279,099.03	01-Mar-2008	19	9.875%	41,603.54
Group 1	7000189444	May-2009	01-May-2006	NJ	37.45	94,000.00	88,769.95	01-Dec-2007	22	9.250%	14,938.59

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	7000190306	Apr-2009	01-May-2006	NJ	80.00	420,800.00	410,173.92	01-Oct-2008	12	6.000%	28,556.29
Group 1	7000190785	Nov-2007	01-May-2006	NY	75.00	300,000.00	296,533.54	01-Jun-2007	28	8.050%	58,707.91
Group 1	7000192681	Dec-2009	01-May-2006	GA	80.00	128,000.00	124,551.48	01-Jul-2009	3	8.200%	3,989.06
Group 1	7000194412	Nov-2009	01-May-2006	AZ	68.54	220,000.00	217,801.05	01-Mar-2009	7	9.250%	12,606.47
Group 1	8000078531	Apr-2009	01-Apr-2006	NY	80.00	261,600.00	255,676.73	01-Sep-2008	13	7.950%	23,664.60
Group 1	8000079052	Jun-2009	01-May-2006	NY	80.00	304,000.00	300,800.19	01-Jan-2009	9	6.000%	15,120.25
Group 1	8000080007	Apr-2009	01-Apr-2006	NJ	74.03	285,000.00	281,910.80	01-Jul-2008	15	10.875%	38,468.88
Group 1	8000081475	Jul-2009	01-May-2006	NY	80.00	118,400.00	115,620.03	01-Nov-2008	11	8.875%	9,501.80
Group 1	8000082071	May-2008	01-May-2006	NY	85.00	323,000.00	321,317.43	01-Sep-2007	25	8.050%	58,015.87
Group 1	8000083112	Jun-2008	01-May-2006	FL	80.00	288,000.00	284,249.29	01-Nov-2007	23	8.200%	49,506.05
Group 1	8000083652	Dec-2006	01-May-2006	NY	75.00	303,750.00	303,077.42	01-Aug-2006	38	8.990%	87,971.87
Group 1	8000084711	Dec-2009	01-May-2006	NJ	73.75	354,000.00	359,901.23	01-Jul-2009	3	6.500%	8,976.51
Group 2	1000256274	Aug-2009	01-Aug-2005	OH	80.86	65,500.00	64,083.05	01-Jul-2008	15	9.875%	8,404.55
Group 2	1000309938	Nov-2009	01-Apr-2006	CA	89.97	747,000.00	735,462.35	01-Jun-2009	4	7.000%	23,873.26
Group 2	1000310219	Oct-2009	01-Apr-2006	NC	85.00	532,950.00	515,626.32	01-Oct-2008	12	6.300%	34,624.86
Group 2	1000310845	Nov-2008	01-Apr-2006	FL	90.00	247,500.00	245,368.36	01-Jun-2008	16	9.125%	28,315.52
Group 2	1000312853	Jul-2009	01-May-2006	WI	80.00	129,600.00	128,138.23	01-Mar-2008	19	9.950%	21,213.96
Group 2	1000313132	Apr-2009	01-May-2006	IL	89.84	110,500.00	106,532.56	01-Dec-2008	10	6.000%	6,552.87
Group 2	1000313638	Sep-2009	01-May-2006	NV	90.00	765,000.00	771,759.80	01-Mar-2009	7	5.000%	25,893.49
Group 2	1000313999	Oct-2009	01-May-2006	NV	85.00	207,400.00	204,668.08	01-May-2009	5	5.000%	5,348.64
Group 2	1000314021	Dec-2009	01-May-2006	CA	85.00	255,000.00	250,142.86	01-Jun-2008	16	6.500%	25,526.28
Group 2	1000314528	Dec-2009	01-Jun-2006	CA	80.00	692,000.00	672,429.53	01-Dec-2008	10	6.000%	39,764.40
Group 2	1006387698	Apr-2009	01-May-2006	NY	85.00	382,500.00	379,308.94	01-May-2008	17	9.125%	49,345.85
Group 2	1006764833	Mar-2008	01-Jul-2006	FL	90.00	173,700.00	173,062.58	01-Oct-2007	24	8.950%	32,227.16
Group 2	1006877445	Feb-2009	01-May-2006	FL	80.00	280,000.00	275,955.53	01-Sep-2008	13	10.000%	32,642.11
Group 2	1007091050	Nov-2008	01-Jun-2006	IL	95.00	128,250.00	126,189.57	01-Jul-2008	15	8.990%	15,110.28
Group 2	1007212045	Jan-2009	01-Jun-2006	FL	80.00	142,080.00	139,424.15	01-Aug-2008	14	8.625%	15,893.22
Group 2	1007221188	Nov-2008	01-Jun-2006	FL	60.00	162,000.00	161,135.86	01-Jan-2007	33	8.150%	35,544.78
Group 2	1007236564	Dec-2009	01-Jun-2006	FL	95.00	332,500.00	328,621.44	01-Jul-2008	15	10.450%	46,126.36
Group 2	1007251298	Oct-2008	01-Jul-2006	FL	80.00	158,400.00	157,409.47	01-May-2008	17	8.525%	21,606.67
Group 2	1007258022	May-2009	01-Jun-2006	PA	80.00	124,000.00	123,233.28	01-Jul-2008	15	8.875%	15,380.87
Group 2	1007262240	Aug-2008	01-Jun-2006	FL	80.00	76,400.00	76,399.97	01-Feb-2007	32	8.575%	18,406.12
Group 2	1007269797	Aug-2008	01-May-2006	NY	80.00	619,040.00	619,039.96	01-Dec-2006	34	8.600%	152,516.04
Group 2	1007282861	Apr-2009	01-Jun-2006	FL	80.00	172,000.00	171,992.46	01-Nov-2008	11	10.000%	16,421.75
Group 2	1007288543	Aug-2008	01-Jun-2006	NY	80.00	349,376.00	343,655.21	01-Jan-2008	21	7.300%	44,333.79
Group 2	1007337465	Feb-2009	01-Jun-2006	FL	77.55	190,000.00	197,308.82	01-Oct-2008	12	7.625%	16,352.83
Group 2	1007342798	Dec-2009	01-Jun-2006	TX	80.00	148,000.00	146,761.48	01-Jul-2009	3	8.800%	5,072.43
Group 2	1007491797	Jul-2009	01-Jul-2006	NY	80.00	417,040.00	413,733.90	01-Jul-2008	15	9.250%	48,964.22
Group 2	1007494883	Apr-2009	01-Jun-2006	FL	85.00	132,600.00	131,712.31	01-Nov-2008	11	10.000%	12,578.03
Group 2	1007497684	Jun-2008	01-Jun-2006	FL	80.00	175,920.00	175,139.58	01-Aug-2007	26	8.325%	31,864.45

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Group 2	1007536712	Aug-2009	01-Jul-2006	NJ	89.65	206,100.00	202,459.59	01-Mar-2009	7	9.725%	13,973.10
Group 2	1007538505	Apr-2009	01-Jul-2006	NY	80.00	331,200.00	329,825.68	01-Oct-2007	24	8.525%	59,774.07
Group 2	1007541172	Sep-2009	01-Jul-2006	FL	82.21	238,400.00	233,912.49	01-Jan-2008	21	6.850%	34,051.16
Group 2	1007556307	Aug-2009	01-Jun-2006	IL	85.00	80,750.00	79,231.97	01-Dec-2008	10	6.000%	4,942.85
Group 2	1007588906	Nov-2009	01-Jun-2006	VA	80.00	221,600.00	220,126.01	01-Apr-2009	6	9.875%	13,089.08
Group 2	1007593892	Nov-2009	01-Jul-2006	IL	80.00	128,000.00	123,334.60	01-May-2009	5	9.125%	5,266.78
Group 2	1007600606	Feb-2009	01-Jul-2006	FL	80.00	168,000.00	166,613.42	01-Oct-2008	12	8.225%	14,993.57
Group 2	1007613148	Aug-2009	01-Jul-2006	KY	90.00	81,000.00	79,370.85	01-Mar-2009	7	9.375%	5,120.12
Group 2	1007636132	Jul-2009	01-Jul-2006	NY	78.95	450,000.00	437,289.39	01-Feb-2009	8	7.250%	24,487.47
Group 2	1007654308	Nov-2009	01-Jul-2006	CA	63.58	391,000.00	386,135.71	01-Apr-2009	6	9.875%	22,183.16
Group 2	1007678612	Dec-2009	01-Jul-2006	FL	85.00	143,565.00	160,663.04	01-Jul-2009	3	2.000%	882.80
Group 2	1007680244	Aug-2008	01-Jun-2006	NJ	80.00	310,400.00	309,052.83	01-Jul-2007	27	7.875%	61,043.64
Group 2	1007682812	Jan-2009	01-Jul-2006	NY	80.00	568,000.00	567,985.61	01-Jun-2007	28	7.650%	109,195.32
Group 2	1007695755	Nov-2009	01-Jul-2006	CA	77.14	162,000.00	157,652.10	01-May-2009	5	8.000%	6,879.99
Group 2	1007716260	Sep-2009	01-Jun-2006	DC	80.00	166,400.00	166,054.61	01-Jan-2007	33	8.425%	40,057.49
Group 2	1007728934	Aug-2009	01-Jul-2006	NY	80.00	476,000.00	471,879.51	01-Feb-2009	8	9.125%	31,221.29
Group 2	1007739904	Dec-2009	01-Jul-2006	TX	80.00	130,800.00	139,221.51	01-Mar-2009	7	5.875%	5,583.71
Group 2	1007744051	Nov-2009	01-Jul-2006	TX	80.00	94,400.00	92,754.26	01-Jan-2009	9	6.000%	5,484.99
Group 2	1007785961	Dec-2009	01-Jul-2006	CA	65.88	280,000.00	276,506.35	01-Jul-2009	3	7.850%	8,461.43
Group 2	1007794087	Aug-2008	01-Jul-2006	NY	80.00	296,800.00	295,373.24	01-Sep-2007	25	7.775%	52,332.64
Group 2	1007802121	Nov-2009	01-Jul-2006	TX	85.00	198,041.50	192,548.27	01-Apr-2009	6	6.000%	8,826.75
Group 2	1007819051	Nov-2009	01-Jul-2006	FL	85.00	112,965.00	121,653.61	01-Jun-2009	4	2.000%	829.56
Group 2	1007857688	Sep-2008	01-Jul-2006	FL	80.00	184,000.00	180,617.41	01-May-2008	17	7.475%	24,167.54
Group 2	1007862921	Nov-2009	01-Jul-2006	CA	90.00	189,000.00	186,920.72	01-Jun-2009	4	6.000%	5,132.38
Group 2	1007869087	Nov-2009	01-Jul-2006	NJ	85.00	50,150.00	48,312.92	01-Apr-2009	6	9.375%	2,772.92
Group 2	1007878987	Dec-2009	01-Jul-2006	AZ	85.00	450,500.00	446,163.31	01-Nov-2009	0	8.725%	6,117.11
Group 2	1007906992	Aug-2009	01-Jul-2006	OK	75.00	67,500.00	66,586.77	01-Mar-2009	7	6.000%	3,855.87
Group 2	1007936308	Sep-2009	01-Jun-2006	CA	80.00	516,000.00	509,154.88	01-Feb-2008	20	8.650%	82,484.61
Group 2	1007945101	Dec-2009	01-Jul-2006	FL	75.00	54,000.00	52,987.57	01-Jul-2009	3	10.100%	2,116.94
Group 2	1007949900	Sep-2009	01-Jul-2006	CA	80.00	273,200.00	271,299.79	01-Apr-2008	18	7.900%	36,550.50
Group 2	1007966757	Dec-2009	01-Jul-2006	FL	65.00	139,750.00	151,119.62	01-Jul-2009	3	5.750%	3,301.28
Group 2	1007991042	Nov-2009	01-Jul-2006	HI	90.00	508,500.00	499,876.18	01-Jul-2008	15	6.500%	47,855.39
Group 2	1008008906	Aug-2008	01-Jul-2006	FL	80.00	212,000.00	210,574.12	01-Feb-2007	32	6.975%	44,641.66
Group 2	1008022150	Mar-2008	01-Jul-2006	FL	80.00	299,920.00	299,920.00	01-Nov-2006	35	8.475%	75,973.46
Group 2	1008045135	Sep-2008	01-Jul-2006	NJ	80.00	350,960.00	348,174.67	01-Apr-2008	18	7.425%	46,792.13
Group 2	1008053492	Oct-2009	01-Jul-2006	NJ	80.00	124,000.00	124,078.28	01-Mar-2009	7	6.000%	5,093.75
Group 2	1008059307	Jul-2009	01-Jul-2006	FL	85.00	199,750.00	197,046.53	01-Feb-2009	8	5.000%	7,363.50
Group 2	1008060643	Sep-2009	01-Jul-2006	DC	80.00	240,000.00	239,539.76	01-Jan-2007	33	8.225%	55,571.49
Group 2	1008072792	Jul-2008	01-Jul-2006	NJ	95.00	231,325.00	230,150.28	01-Feb-2008	20	8.650%	36,016.59
Group 2	1008073611	Sep-2009	01-Jul-2006	IN	80.00	331,807.00	327,775.89	01-Oct-2007	24	7.625%	54,571.30

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1008157558	Jul-2007	01-Jul-2006	NY	80.00	340,000.00	338,917.61	01-Mar-2007	31	7.350%	71,452.39
Group 2	2000873849	Sep-2009	01-May-2006	TX	80.00	220,000.00	217,429.30	01-Aug-2007	26	7.825%	41,398.62
Group 2	2000876048	Jul-2008	01-May-2006	FL	90.00	148,500.00	146,320.97	01-Mar-2008	19	9.000%	25,063.25
Group 2	2000876211	Feb-2008	01-May-2006	FL	80.00	108,000.00	107,501.01	01-Sep-2007	25	7.150%	18,974.02
Group 2	2000877629	Dec-2009	01-May-2006	RI	48.39	150,000.00	143,139.88	01-Jul-2009	3	6.675%	3,674.12
Group 2	2000878025	Aug-2009	01-May-2006	IL	89.88	151,900.00	149,224.77	01-Mar-2009	7	11.375%	10,947.53
Group 2	2000879227	Jan-2008	01-May-2006	FL	80.00	205,600.00	205,600.00	01-Jul-2007	27	7.250%	33,881.14
Group 2	2000879480	Jul-2009	01-May-2006	CA	80.00	420,000.00	420,000.00	01-Feb-2009	8	6.850%	23,327.50
Group 2	2000881404	Sep-2007	01-May-2006	FL	80.00	317,600.00	317,245.92	01-Apr-2007	30	7.750%	69,794.01
Group 2	2000881812	Nov-2009	01-May-2006	KY	80.00	54,000.00	53,185.14	01-May-2009	5	11.380%	3,371.98
Group 2	2000883381	Oct-2009	01-May-2006	CA	80.00	312,000.00	318,521.38	01-May-2009	5	5.000%	8,361.15
Group 2	3000028638	Jul-2008	01-May-2006	NY	90.00	585,000.00	580,907.25	01-Mar-2008	19	8.050%	83,136.61
Group 2	3000030460	Nov-2009	01-May-2006	IN	90.00	112,500.00	110,256.39	01-May-2008	17	9.500%	15,029.32
Group 2	3000031815	Oct-2009	01-May-2006	FL	80.00	193,600.00	197,657.40	01-May-2009	5	6.000%	6,329.61
Group 2	3000032064	Jan-2009	01-May-2006	CA	80.00	188,800.00	187,299.76	01-Aug-2008	14	8.625%	19,128.02
Group 2	3000033986	Nov-2009	01-May-2006	PA	85.00	59,500.00	58,849.03	01-May-2008	17	10.550%	9,324.68
Group 2	3000047038	Apr-2009	01-May-2006	CA	80.00	528,000.00	524,012.91	01-Oct-2007	24	7.150%	81,213.71
Group 2	3000047653	Apr-2009	01-May-2006	NY	80.00	420,000.00	417,582.69	01-Jul-2007	27	8.250%	82,572.13
Group 2	3000056995	Dec-2009	01-Jun-2006	FL	65.00	245,700.00	237,966.88	01-Jul-2009	3	7.250%	6,679.16
Group 2	3000071507	Aug-2009	01-May-2006	CA	86.47	588,000.00	588,000.00	01-Jan-2009	9	8.750%	39,665.50
Group 2	4002055605	Sep-2009	01-May-2006	DE	89.87	346,000.00	337,537.61	01-Sep-2008	13	8.750%	32,886.59
Group 2	4002157519	Jun-2009	01-May-2006	FL	78.96	143,700.00	137,487.80	01-Jan-2009	9	6.000%	7,364.95
Group 2	4002209451	Dec-2009	01-May-2006	CA	84.94	280,300.00	290,126.20	01-Jul-2009	3	5.750%	6,352.27
Group 2	4002224021	Nov-2009	01-May-2006	FL	60.24	99,400.00	96,192.31	01-Jun-2009	4	7.875%	3,459.89
Group 2	4002238599	Dec-2009	01-May-2006	FL	75.00	105,000.00	101,331.96	01-Jul-2009	3	7.305%	2,867.29
Group 2	4002291069	Dec-2009	01-May-2006	FL	87.66	202,500.00	199,174.99	01-Jan-2009	9	6.580%	11,643.41
Group 2	5000197556	Nov-2008	01-Apr-2006	MA	95.00	470,250.00	470,167.52	01-Mar-2008	19	10.250%	73,663.56
Group 2	5000201735	Nov-2009	01-May-2006	IL	80.00	220,000.00	216,416.50	01-Dec-2008	10	6.000%	13,825.95
Group 2	5000202305	Dec-2009	01-May-2006	GA	68.18	750,000.00	726,680.49	01-Feb-2009	8	8.125%	39,041.08
Group 2	5000202511	Feb-2009	01-May-2006	CT	41.38	60,000.00	58,849.88	01-Aug-2008	14	10.350%	7,696.36
Group 2	5000204036	Nov-2009	01-Apr-2006	FL	80.00	164,000.00	161,926.34	01-Oct-2007	24	8.350%	28,984.99
Group 2	5000204236	Jul-2009	01-May-2006	IL	80.79	265,000.00	262,321.99	01-Oct-2008	12	6.000%	20,049.27
Group 2	5000205025	Oct-2009	01-May-2006	IL	75.00	195,000.00	190,963.80	01-Apr-2009	6	9.550%	11,494.40
Group 2	5000206325	Nov-2009	01-May-2006	TX	80.00	93,120.00	92,009.03	01-Jun-2009	4	7.800%	3,355.00
Group 2	5000206382	Oct-2009	01-May-2006	IL	80.00	196,000.00	193,006.06	01-Mar-2009	7	8.350%	11,494.57
Group 2	5000206384	Dec-2009	01-May-2006	TX	72.73	80,000.00	86,619.88	01-Jul-2009	3	6.000%	1,980.29
Group 2	5000207562	Apr-2009	01-May-2006	NY	80.00	292,000.00	291,918.52	01-Oct-2008	12	10.125%	30,571.22
Group 2	5000207897	Aug-2009	01-May-2006	IL	85.00	216,750.00	211,836.63	01-Nov-2008	11	9.000%	17,805.55
Group 2	5000208174	Nov-2007	01-May-2006	NY	80.00	340,000.00	336,529.92	01-Jun-2007	28	7.800%	64,520.08
Group 2	5000208207	May-2009	01-May-2006	IL	80.00	101,520.00	99,933.84	01-Oct-2008	12	10.125%	10,929.92

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	5000208894	Jan-2009	01-May-2006	NY	80.00	480,000.00	472,272.03	01-Apr-2008	18	9.500%	67,270.38
Group 2	5000209980	Jan-2008	01-Jun-2006	FL	90.00	356,400.00	353,836.37	01-May-2007	29	8.750%	78,982.06
Group 2	5000210410	Sep-2009	01-Jun-2006	TX	80.00	497,600.00	496,192.76	01-Sep-2006	37	8.200%	126,099.93
Group 2	6000199034	Nov-2009	01-Feb-2006	FL	80.00	320,000.00	315,988.29	01-Aug-2007	26	8.600%	63,806.95
Group 2	6000206561	Nov-2009	01-Apr-2006	FL	90.00	362,700.00	356,598.65	01-Apr-2008	18	9.750%	49,586.40
Group 2	6000207089	Jan-2008	01-Apr-2006	FL	80.00	144,000.00	142,364.23	01-Sep-2007	25	8.600%	27,511.89
Group 2	6000207678	Oct-2009	01-May-2006	NJ	75.00	270,000.00	274,266.64	01-Apr-2009	6	6.500%	10,931.19
Group 2	6000209483	Jun-2009	01-Apr-2006	FL	80.00	157,600.00	156,730.99	01-Dec-2006	34	8.600%	39,606.36
Group 2	6000209725	Aug-2009	01-Apr-2006	MD	85.00	323,000.00	318,770.97	01-Mar-2009	7	6.000%	14,113.86
Group 2	6000213909	Dec-2009	01-May-2006	FL	80.00	376,800.00	371,347.20	01-Apr-2008	18	10.000%	56,645.00
Group 2	6000213977	Dec-2009	01-May-2006	NC	90.00	112,500.00	108,767.37	01-Jul-2009	3	6.000%	2,486.27
Group 2	6000214044	Oct-2009	01-May-2006	FL	80.00	232,000.00	217,798.82	01-Nov-2008	11	8.875%	17,971.36
Group 2	6000214348	Mar-2008	01-May-2006	FL	80.00	235,920.00	233,707.13	01-Oct-2007	24	9.550%	46,692.67
Group 2	6000214376	Dec-2009	01-May-2006	FL	62.01	173,000.00	171,622.34	01-Jul-2007	27	9.400%	38,186.81
Group 2	6000215133	Jul-2009	01-May-2006	FL	80.00	220,000.00	216,901.56	01-Feb-2009	8	5.000%	8,080.15
Group 2	6000215708	Sep-2008	01-May-2006	FL	90.00	292,500.00	288,016.17	01-Apr-2008	18	9.750%	42,261.67
Group 2	6000216426	Dec-2009	01-May-2006	FL	90.00	144,000.00	148,822.70	01-Apr-2009	6	7.875%	7,306.32
Group 2	6000217448	Jul-2008	01-May-2006	FL	80.00	800,000.00	786,960.07	01-Mar-2008	19	8.100%	112,450.71
Group 2	6000217703	May-2008	01-May-2006	FL	22.22	50,000.00	49,628.72	01-Jan-2008	21	11.600%	10,514.91
Group 2	6000217904	Dec-2009	01-Jun-2006	FL	100.00	150,000.00	146,609.76	01-Jul-2009	3	9.050%	5,215.22
Group 2	6000218409	Aug-2009	01-May-2006	FL	57.69	75,000.00	72,154.72	01-Mar-2009	7	10.125%	4,640.86
Group 2	6000218615	Apr-2009	01-May-2006	FL	85.00	272,000.00	267,356.68	01-Sep-2008	13	10.000%	30,019.42
Group 2	6000218903	Mar-2008	01-May-2006	NY	80.00	348,000.00	345,581.45	01-Nov-2007	23	7.650%	55,281.23
Group 2	6000219436	Jul-2008	01-Jun-2006	FL	80.00	80,000.00	79,237.53	01-Mar-2008	19	10.850%	14,313.98
Group 2	6000219729	Sep-2009	01-Jun-2006	FL	90.00	112,500.00	111,335.98	01-Sep-2007	25	8.450%	21,167.47
Group 2	6000220537	Feb-2008	01-Jun-2006	FL	80.00	224,400.00	222,174.74	01-Sep-2007	25	8.900%	44,509.07
Group 2	6000221546	Jul-2008	01-Jun-2006	FL	80.00	128,000.00	126,215.97	01-Feb-2008	20	8.400%	19,558.61
Group 2	7000186440	Apr-2009	01-Apr-2006	NJ	90.00	67,500.00	67,122.28	01-Aug-2008	14	10.875%	8,429.93
Group 2	7000186484	Nov-2009	01-May-2006	NY	80.00	280,000.00	275,564.27	01-May-2009	5	7.375%	11,018.38
Group 2	7000186723	Oct-2009	01-Apr-2006	FL	90.00	170,910.00	166,669.27	01-May-2009	5	8.500%	7,758.68
Group 2	7000187869	Nov-2009	01-May-2006	DC	70.00	231,000.00	229,219.97	01-Jun-2009	4	9.750%	10,595.16
Group 2	7000188565	Sep-2008	01-May-2006	FL	80.00	512,000.00	507,357.91	01-Jan-2008	21	10.000%	91,970.79
Group 2	7000188828	Oct-2009	01-Apr-2006	NM	90.00	179,999.00	176,150.06	01-Apr-2009	6	9.250%	10,249.53
Group 2	7000189316	Oct-2008	01-May-2006	NJ	80.00	268,000.00	263,408.45	01-Jun-2008	16	9.500%	33,702.27
Group 2	7000190337	Jan-2009	01-Apr-2006	HI	85.00	811,750.00	807,510.67	01-Nov-2007	23	8.900%	148,777.13
Group 2	7000190917	Nov-2009	01-May-2006	CT	80.00	508,000.00	566,155.37	01-Jun-2009	4	6.125%	15,923.10
Group 2	7000191074	Apr-2009	01-May-2006	FL	80.00	183,960.00	182,008.61	01-Nov-2008	11	8.750%	14,721.50
Group 2	7000192310	Dec-2009	01-May-2006	FL	80.00	228,000.00	223,027.02	01-Aug-2008	14	7.700%	21,266.31
Group 2	7000192397	Jan-2009	01-Jun-2006	NY	80.00	440,000.00	450,529.70	01-Jun-2008	16	6.000%	36,981.62
Group 2	7000192936	Nov-2009	01-May-2006	NY	80.00	320,000.00	317,506.53	01-May-2009	5	9.300%	16,285.71

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	7000193129	Dec-2009	01-May-2006	NY	83.18	445,000.00	405,855.43	01-Jul-2009	3	6.600%	10,258.65
Group 2	7000193335	Apr-2008	01-May-2006	FL	85.00	539,750.00	531,452.01	01-Nov-2007	23	7.350%	80,820.02
Group 2	7000193682	Jul-2009	01-Jun-2006	FL	90.00	279,000.00	270,198.56	01-Feb-2009	8	8.375%	16,211.11
Group 2	7000194403	Dec-2009	01-May-2006	FL	80.00	157,583.00	155,957.90	01-Feb-2008	20	10.150%	27,443.10
Group 2	7000194471	Dec-2009	01-May-2006	CA	80.00	634,682.00	634,555.17	01-Jul-2009	3	7.250%	17,846.85
Group 2	8000078691	Jan-2009	01-May-2006	NY	80.00	316,000.00	310,208.90	01-May-2008	17	8.625%	38,652.70
Group 2	8000080061	Jun-2009	01-Jun-2006	NY	80.00	440,960.00	433,916.76	01-Feb-2008	20	7.700%	60,794.26
Group 2	8000080774	Aug-2008	01-Apr-2006	NJ	80.00	191,200.00	187,936.73	01-Mar-2008	19	9.500%	26,743.13
Group 2	8000082210	Jul-2008	01-May-2006	NY	80.00	404,000.00	403,595.50	01-Jul-2006	39	7.490%	95,638.01
Group 2	8000082292	Aug-2009	01-May-2006	NJ	90.00	324,000.00	320,241.06	01-Feb-2009	8	6.000%	15,408.10
Group 2	8000082308	Nov-2009	01-Jun-2006	FL	38.02	100,000.00	98,301.02	01-Aug-2008	14	9.500%	11,406.36
Group 2	8000082988	Apr-2007	01-May-2006	NY	80.00	432,000.00	429,118.58	01-Nov-2006	35	7.450%	95,297.23
Group 2	8000083466	Jan-2008	01-Jun-2006	NY	80.00	390,000.00	387,508.96	01-Sep-2007	25	6.990%	59,213.15
Group 2	8000083858	Mar-2008	01-May-2006	NY	80.00	242,189.00	239,003.81	01-Nov-2007	23	8.150%	40,525.61
Group 2	8000085946	Nov-2009	01-Jun-2006	PA	80.00	118,800.00	118,211.58	01-May-2007	29	10.550%	30,473.71
Group 2	8000086725	Mar-2008	01-Jun-2006	NY	80.00	313,120.00	311,405.68	01-Nov-2007	23	7.990%	51,701.50
Group 2	8100082347	Aug-2009	01-May-2006	NJ	80.00	188,000.00	184,296.13	01-Feb-2009	8	10.125%	13,422.10

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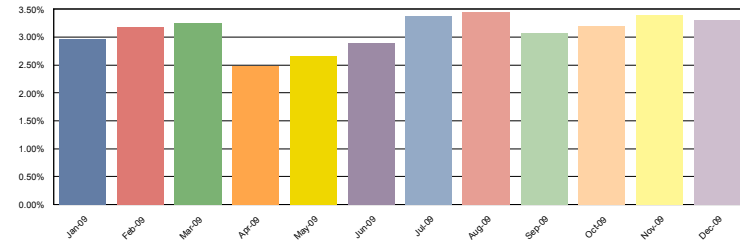
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	12
Original Principal Balance	1,964,030.00
Current Actual Balance	1,915,684.55
Current Bankruptcy Total	
Loans in Bankruptcy	89
Original Principal Balance	13,420,391.00
Current Actual Balance	13,228,426.13

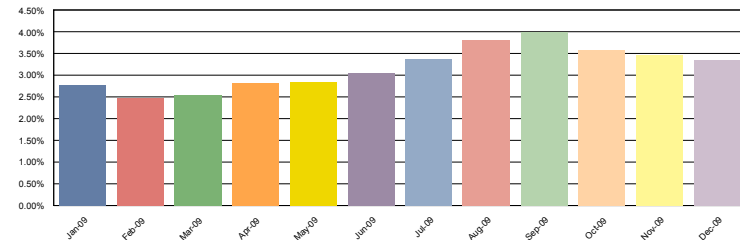
**12 Month Bankruptcy History**



**Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	6
Original Principal Balance	888,350.00
Current Actual Balance	859,535.67
Current Bankruptcy Total	
Loans in Bankruptcy	45
Original Principal Balance	5,556,678.00
Current Actual Balance	5,456,334.05

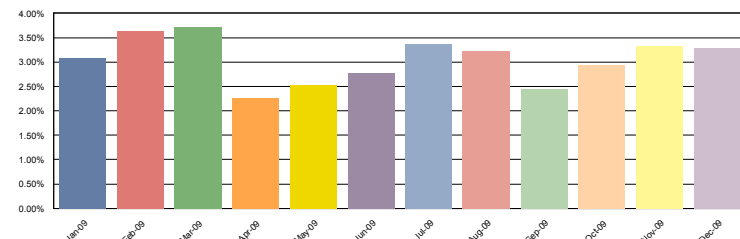
**12 Month Bankruptcy History**



**Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	6
Original Principal Balance	1,075,680.00
Current Actual Balance	1,056,148.88
Current Bankruptcy Total	
Loans in Bankruptcy	44
Original Principal Balance	7,863,713.00
Current Actual Balance	7,772,092.08

**12 Month Bankruptcy History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000312815	Nov-2009	01-May-2006	NM	80.00	228,000.00	227,145.98	01-Mar-2009	7	5.000%	7,621.10
Group 1	1000313160	Jan-2009	01-May-2006	CA	80.00	368,000.00	353,142.54	01-Oct-2009	0	6.790%	3,700.02
Group 1	1007208611	Oct-2009	01-Jun-2006	ME	85.00	104,550.00	104,493.24	01-Oct-2007	24	10.325%	22,244.04
Group 1	1007244742	Jan-2008	01-Jun-2006	LA	80.00	66,400.00	65,854.47	01-Mar-2009	7	10.000%	4,486.35
Group 1	1007487677	Feb-2007	01-Jun-2006	MD	20.00	83,000.00	82,705.98	01-Jun-2007	28	12.500%	24,831.72
Group 1	1007505023	Dec-2008	01-Jun-2006	NV	80.00	128,000.00	128,000.00	01-Jun-2007	28	9.075%	28,032.12
Group 1	1007549147	Oct-2007	01-Jul-2006	GA	20.00	38,600.00	38,383.24	01-Dec-2007	22	12.000%	8,833.63
Group 1	1007564334	Nov-2009	01-Jun-2006	GA	86.30	126,000.00	124,845.18	01-Mar-2009	7	9.875%	7,648.49
Group 1	1007657412	Sep-2009	01-Jul-2006	OH	73.95	159,000.00	157,015.15	01-Oct-2008	12	10.525%	18,305.41
Group 1	1007710266	Apr-2009	01-Jul-2006	AZ	65.59	223,000.00	223,244.72	01-Jul-2009	3	7.650%	6,638.27
Group 1	1007743007	Jun-2009	01-Jul-2006	TX	80.00	86,400.00	73,946.12	01-Nov-2009	0	7.150%	821.47
Group 1	1007794461	Dec-2009	01-Jul-2006	SC	80.00	72,000.00	69,627.37	01-Nov-2009	0	7.875%	856.24
Group 1	1007845549	Mar-2007	01-Jul-2006	TN	80.00	103,120.00	100,234.85	01-Nov-2008	11	9.000%	8,829.41
Group 1	1007915090	Dec-2008	01-Jul-2006	KY	80.00	75,600.00	74,892.14	01-Jul-2009	3	8.225%	2,408.89
Group 1	1007925962	Jan-2009	01-Jul-2006	MO	80.00	105,600.00	107,132.36	01-Nov-2009	0	6.000%	982.35
Group 1	1007929931	Jul-2008	01-Jul-2006	OR	80.00	138,400.00	136,880.29	01-Nov-2009	0	8.200%	1,756.95
Group 1	1008115372	Mar-2008	01-Jul-2006	MO	90.00	166,500.00	165,339.93	01-Aug-2009	2	9.650%	5,041.04
Group 1	2000877900	Aug-2009	01-May-2006	MO	84.92	50,100.00	49,816.98	01-May-2007	29	10.400%	12,731.21
Group 1	2000880794	Jun-2009	01-May-2006	TX	20.00	24,700.00	23,948.75	01-Jun-2009	4	9.990%	1,137.88
Group 1	2000882472	Jul-2009	01-Jun-2006	FL	80.00	120,000.00	118,381.98	01-Feb-2009	8	9.000%	7,585.70
Group 1	2000883384	Dec-2009	01-Jun-2006	NV	65.98	165,600.00	159,871.45	01-May-2009	5	6.695%	5,760.89
Group 1	3000022847	Nov-2009	01-May-2006	NJ	80.00	153,200.00	151,787.05	01-Jul-2007	27	8.675%	31,428.78
Group 1	3000035249	Jul-2008	01-May-2006	AR	80.00	114,080.00	112,886.70	01-Jul-2009	3	8.600%	3,807.45
Group 1	3000048870	Nov-2006	01-May-2006	WA	80.00	200,000.00	196,958.64	01-Oct-2009	0	7.650%	2,346.59
Group 1	3000049007	Oct-2008	01-May-2006	CA	80.00	272,000.00	265,544.86	01-Jan-2009	9	9.125%	19,910.39
Group 1	4001943517	Dec-2009	01-Mar-2006	NC	80.00	84,800.00	76,682.31	01-Dec-2009	(1)	7.825%	469.30
Group 1	4002150236	Jan-2009	01-Apr-2006	AL	72.52	50,400.00	49,072.31	01-Nov-2009	0	8.800%	679.10
Group 1	4002155421	Oct-2008	01-Apr-2006	NY	78.03	135,000.00	142,343.24	01-Apr-2009	6	8.750%	7,807.01
Group 1	4002157636	Feb-2009	01-May-2006	GA	90.00	90,000.00	84,703.49	01-Dec-2009	(1)	8.685%	578.22
Group 1	4002167979	Feb-2008	01-May-2006	LA	80.00	104,000.00	103,999.79	01-Oct-2009	0	9.280%	1,521.88
Group 1	4002170528	Dec-2009	01-May-2006	FL	74.93	103,400.00	86,533.46	01-Dec-2009	(1)	7.080%	476.80
Group 1	4002286991	Feb-2008	01-May-2006	LA	20.00	26,000.00	24,703.36	01-Oct-2009	0	12.500%	493.69
Group 1	5000202532	May-2009	01-Apr-2006	FL	80.00	136,000.00	132,917.79	01-Nov-2009	0	6.100%	1,240.96
Group 1	5000207016	Aug-2009	01-May-2006	WI	80.00	112,000.00	109,488.63	01-Oct-2008	12	8.875%	9,755.64
Group 1	5000207185	Aug-2009	01-May-2006	WI	20.00	28,000.00	27,709.95	01-May-2008	17	10.990%	4,602.92
Group 1	5000207654	Dec-2007	01-May-2006	MI	90.00	63,000.00	61,825.42	01-Apr-2009	6	9.900%	3,922.77
Group 1	6000194836	Dec-2009	01-Jan-2006	GA	94.99	302,550.00	306,821.08	01-Nov-2009	0	3.375%	1,471.64
Group 1	6000209940	Dec-2009	01-May-2006	MD	96.97	160,000.00	160,000.00	01-Oct-2008	12	10.000%	16,399.96
Group 1	6000212991	Aug-2009	01-May-2006	MA	75.00	300,000.00	294,458.46	01-Mar-2008	19	7.450%	37,117.89
Group 1	6000215895	Sep-2009	01-May-2006	IN	90.00	81,000.00	79,655.04	01-Jul-2009	3	5.000%	1,489.08

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	6000215997	Apr-2009	01-May-2006	FL	20.00	37,980.00	36,879.35	01-Sep-2007	25	12.575%	10,021.74
Group 1	6000218852	Oct-2009	01-May-2006	FL	80.00	152,800.00	153,185.80	01-Jul-2009	3	5.500%	3,186.85
Group 1	6000218855	Jan-2008	01-May-2006	GA	80.00	101,398.00	99,472.26	01-Jul-2008	15	9.125%	11,484.93
Group 1	6000219421	Oct-2009	01-May-2006	FL	20.00	38,200.00	37,036.31	01-Jul-2009	3	0.500%	0.00
Group 1	7000190637	Nov-2007	01-May-2006	MI	90.00	78,300.00	76,766.03	01-Oct-2008	12	9.625%	7,854.06
Group 2	1000232365	Sep-2008	01-May-2005	NV	37.39	215,000.00	208,860.36	01-Jun-2009	4	9.200%	9,067.22
Group 2	1006930663	May-2008	01-Jun-2006	TX	85.00	186,150.00	181,745.69	01-May-2009	5	8.775%	8,752.70
Group 2	1006951266	Jun-2008	01-May-2006	OH	80.00	128,000.00	126,228.77	01-Feb-2009	8	7.200%	7,033.28
Group 2	1006973545	Dec-2009	01-May-2006	VA	80.00	425,600.00	409,679.95	01-Nov-2009	0	3.000%	1,708.77
Group 2	1007310821	Nov-2009	01-Jul-2006	GA	85.00	518,500.00	511,996.26	01-May-2008	17	9.425%	71,938.86
Group 2	1007318949	Aug-2009	01-Jun-2006	CA	95.00	356,250.00	345,818.99	01-Jan-2009	9	6.900%	20,181.26
Group 2	1007456139	Dec-2009	01-Jun-2006	NV	20.00	70,800.00	70,009.59	01-Nov-2008	11	11.450%	8,295.67
Group 2	1007464479	Dec-2009	01-Jun-2006	AZ	20.00	49,800.00	49,434.10	01-Jun-2008	16	12.450%	8,855.60
Group 2	1007464488	Jun-2008	01-Jun-2006	NV	20.00	64,000.00	62,997.88	01-Jun-2009	4	10.990%	3,300.30
Group 2	1007466912	Sep-2009	01-Jul-2006	FL	20.00	55,000.00	54,748.40	01-Jun-2007	28	12.300%	16,140.83
Group 2	1007467537	Mar-2008	01-Jun-2006	MN	20.00	111,400.00	110,796.39	01-May-2007	29	10.123%	27,505.80
Group 2	1007474155	Jan-2009	01-Jul-2006	NV	20.00	61,200.00	60,723.54	01-Dec-2007	22	10.800%	12,493.43
Group 2	1007494151	Nov-2007	01-Jun-2006	MI	73.57	51,500.00	51,052.13	01-Oct-2009	0	9.000%	723.13
Group 2	1007498059	Oct-2008	01-Jul-2006	TX	77.84	100,800.00	97,793.01	01-Sep-2009	1	7.990%	1,829.53
Group 2	1007553747	Aug-2009	01-Jul-2006	TN	90.00	90,000.00	88,313.82	01-Apr-2009	6	9.600%	5,348.14
Group 2	1007556129	Oct-2009	01-Jun-2006	KY	95.00	71,250.00	69,004.48	01-Nov-2009	0	8.150%	880.20
Group 2	1007650393	Oct-2009	01-Jul-2006	CA	95.00	479,750.00	493,652.59	01-Nov-2009	0	4.000%	2,881.10
Group 2	1007666439	Nov-2009	01-Jul-2006	GA	85.00	144,500.00	147,962.66	01-Oct-2009	0	5.000%	1,109.26
Group 2	1007764207	Nov-2009	01-Jul-2006	WV	86.67	143,000.00	138,480.87	01-Aug-2009	2	7.875%	3,399.65
Group 2	1007802363	Dec-2009	01-Jul-2006	CA	80.00	308,000.00	303,736.64	01-Nov-2008	11	7.450%	25,749.59
Group 2	1007915278	Apr-2009	01-Jul-2006	PA	74.46	212,200.00	210,850.40	01-Jun-2007	28	9.350%	46,242.23
Group 2	1007982187	Aug-2007	01-Jul-2006	TN	80.00	152,000.00	147,546.30	01-Oct-2009	0	7.900%	1,818.90
Group 2	1008083619	Oct-2009	01-Jul-2006	FL	20.00	77,000.00	76,909.35	01-Sep-2006	37	10.600%	25,216.26
Group 2	1008110233	Jan-2009	01-Jul-2006	IN	80.00	216,000.00	214,708.35	01-Feb-2008	20	8.075%	32,130.12
Group 2	1008125030	Dec-2009	01-Jul-2006	NE	20.00	55,080.00	54,145.24	01-Jul-2009	3	10.600%	2,278.85
Group 2	2000881545	Feb-2009	01-May-2006	OH	70.00	43,400.00	42,939.61	01-Aug-2008	14	11.315%	6,196.80
Group 2	3000029946	Nov-2009	01-May-2006	CA	80.00	680,000.00	673,825.71	01-Aug-2008	14	8.375%	68,423.03
Group 2	4002062648	Mar-2008	01-May-2006	PA	56.84	101,400.00	98,944.25	01-Jul-2009	3	9.205%	3,583.51
Group 2	5000204964	Jan-2009	01-May-2006	TX	80.00	148,800.00	144,582.95	01-Aug-2009	2	8.100%	3,657.87
Group 2	5000205354	May-2008	01-May-2006	OH	88.13	105,750.00	103,042.08	01-Nov-2008	11	8.375%	8,367.73
Group 2	5000205379	Oct-2007	01-May-2006	GA	20.00	22,759.00	19,879.14	01-Oct-2009	0	9.500%	297.59
Group 2	5000206061	Oct-2009	01-May-2006	NJ	80.00	208,000.00	211,077.86	01-May-2009	5	6.000%	6,750.20
Group 2	5000206213	Oct-2009	01-May-2006	NJ	20.00	52,000.00	50,914.64	01-May-2009	5	9.800%	2,763.89
Group 2	5000206965	Nov-2007	01-May-2006	TX	20.00	43,399.00	43,148.75	01-Oct-2007	24	11.875%	10,645.30
Group 2	6000209491	Oct-2009	01-Apr-2006	IL	90.00	50,000.00	49,250.13	01-Aug-2008	14	10.875%	6,227.50

**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	6000213811	Feb-2009	01-May-2006	MD	80.00	456,000.00	453,397.41	01-Feb-2008	20	8.600%	72,079.05
Group 2	6000213927	Sep-2009	01-May-2006	NY	80.00	380,000.00	377,147.93	01-May-2007	29	8.950%	83,593.84
Group 2	6000214083	Dec-2009	01-May-2006	GA	80.00	166,400.00	169,143.36	01-May-2009	5	4.000%	3,443.00
Group 2	6000215193	Sep-2008	01-May-2006	NY	20.00	75,825.00	75,068.28	01-Apr-2008	18	10.775%	12,839.03
Group 2	6000216035	Feb-2009	01-May-2006	FL	70.00	213,500.00	208,244.91	01-Jun-2009	4	8.500%	8,312.69
Group 2	6000218042	Oct-2009	01-May-2006	FL	90.00	162,900.00	161,679.61	01-Nov-2009	0	7.000%	1,752.48
Group 2	7000191898	Oct-2008	01-May-2006	CA	80.00	256,000.00	254,714.20	01-Jan-2008	21	8.990%	45,055.43
Group 2	8000081940	Sep-2009	01-May-2006	PA	80.00	74,800.00	72,675.39	01-Oct-2009	0	8.950%	1,023.12
Group 2	8100084587	Jun-2009	01-Jun-2006	CT	80.00	280,000.00	275,220.11	01-May-2008	17	8.875%	35,373.06

**Securitized Asset Backed Receivables LLC Trust**  
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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	68	8,256,657.86	1,418,018.20	0.872 %	0	0.00	0.00	0.000 %	68	8,256,657.86	1,418,018.20	0.872 %
Group 2	78	15,226,144.79	3,450,535.01	1.464 %	0	0.00	0.00	0.000 %	78	15,226,144.79	3,450,535.01	1.464 %
Total	146	23,482,802.65	4,868,553.21	1.222 %	0	0.00	0.00	0.000 %	146	23,482,802.65	4,868,553.21	1.222 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1000302364	174,000.00	9.750%	MA	88.78	360	77,531.99	10/01/2009	1,991.03	79,686.43
Group 1	1000310473	202,400.00	7.500%	AZ	80.00	360	85,815.28	11/01/2009	86,033.46	86,033.46
Group 1	1000313040	306,000.00	6.000%	CA	90.00	360	211,197.24	09/30/2009	388.04	213,996.37
Group 1	1000314097	308,000.00	7.300%	CA	80.00	360	196,811.01	03/01/2009	(1,376.83)	194,894.91
Group 1	1006851917	315,480.00	7.975%	CA	80.00	360	197,380.68	04/30/2009	(166.54)	197,617.29
Group 1	1007218334	180,000.00	9.875%	MN	90.00	360	78,082.83	10/01/2009	345.00	78,427.83
Group 1	1007277485	121,500.00	6.650%	AZ	90.00	360	81,248.54	08/31/2009	181.54	81,975.81
Group 1	1007291147	34,600.00	12.300%	PA	20.00	360	21,442.35	09/30/2009	(267.52)	21,188.75
Group 1	1007430586	392,000.00	7.650%	CA	80.00	360	345,004.69	10/01/2009	399.48	345,404.17
Group 1	1007451606	168,000.00	6.000%	CA	80.00	360	124,119.93	10/01/2009	2,183.43	126,406.35
Group 1	1007457209	151,300.00	10.375%	FL	85.00	360	146,501.97	11/01/2009	146,530.09	146,530.09
Group 1	1007470060	106,400.00	8.475%	GA	80.00	360	65,220.76	11/01/2009	65,220.76	65,220.76
Group 1	1007505292	170,000.00	9.250%	SC	85.00	360	89,525.81	08/28/2009	(881.97)	88,708.67
Group 1	1007508556	314,500.00	7.950%	CA	85.00	360	249,402.00	09/23/2009	57.48	249,573.33
Group 1	1007509154	223,000.00	8.625%	MN	89.20	360	96,552.93	10/01/2009	280.79	96,907.59
Group 1	1007527474	336,000.00	8.975%	FL	80.00	360	323,103.43	10/01/2009	375.66	323,510.58
Group 1	1007528703	81,900.00	9.250%	OH	90.00	360	85,497.82	04/30/2009	76.82	90,645.92
Group 1	1007544099	315,000.00	8.990%	RI	90.00	360	276,979.44	10/01/2009	8,245.29	285,450.41
Group 1	1007546756	90,000.00	9.025%	AL	68.18	360	28,787.67	08/26/2009	(755.60)	28,313.51
Group 1	1007563460	148,800.00	10.000%	OR	80.00	360	79,497.53	11/01/2009	79,497.53	79,497.53
Group 1	1007614833	136,000.00	8.200%	FL	80.00	360	112,431.98	11/01/2009	112,482.90	112,482.90
Group 1	1007622986	256,000.00	7.150%	FL	80.00	360	218,881.21	11/01/2009	219,201.21	219,201.21
Group 1	1007636935	164,691.00	9.275%	FL	90.00	360	154,485.04	10/01/2009	2,242.83	156,832.04
Group 1	1007641527	228,000.00	6.000%	CA	80.00	360	89,838.90	10/01/2009	2,469.05	92,586.63
Group 1	1007649814	135,000.00	10.000%	ID	90.00	360	116,735.12	09/30/2009	111.67	117,112.58
Group 1	1007666233	216,000.00	7.800%	CA	80.00	360	194,688.55	09/29/2009	3,413.70	198,824.35
Group 1	1007681966	152,000.00	7.225%	WI	80.00	360	28,053.47	08/27/2009	(889.00)	27,315.23
Group 1	1007682448	168,150.00	8.150%	MI	95.00	360	160,687.31	06/29/2009	(545.05)	160,272.63

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1007714360	125,000.00	7.625%	FL	37.31	180	30,909.03	10/01/2009	2,130.95	33,525.63
Group 1	1007723859	193,600.00	7.775%	HI	80.00	360	145,533.62	09/30/2009	1,597.69	154,626.97
Group 1	1007754432	64,800.00	9.925%	OH	90.00	360	43,905.04	09/21/2009	(387.25)	46,172.45
Group 1	1007756181	228,000.00	6.000%	NV	80.00	360	121,459.55	08/31/2009	(149.50)	121,449.54
Group 1	1007779219	373,000.00	8.625%	CA	81.98	360	243,268.24	09/30/2009	3,168.47	248,769.72
Group 1	1007837941	68,000.00	9.000%	NE	80.00	360	26,012.05	09/28/2009	108.98	28,426.74
Group 1	1007883123	85,500.00	8.800%	IN	90.00	360	87,169.33	09/30/2009	1,298.79	88,521.21
Group 1	1007904280	128,250.00	6.950%	FL	95.00	360	112,724.35	09/30/2009	127.35	113,534.48
Group 1	1007920869	173,864.00	8.975%	MD	80.00	360	138,169.05	10/01/2009	77.43	138,472.16
Group 1	1007944102	99,000.00	8.750%	IL	90.00	360	106,722.89	11/01/2009	106,752.29	106,752.29
Group 1	1007949090	97,700.00	9.500%	VA	84.96	360	91,828.63	10/01/2009	314.15	92,166.28
Group 1	1007981892	205,000.00	9.425%	NV	68.33	360	119,165.04	10/01/2009	2,324.95	121,548.82
Group 1	1008016737	237,150.00	9.950%	MD	85.00	360	158,889.32	02/01/2009	(150.00)	159,342.07
Group 1	1008021428	76,500.00	9.350%	IN	90.00	360	74,156.72	08/31/2009	1,604.90	77,259.09
Group 1	1008048310	91,000.00	8.550%	IL	79.13	360	100,372.58	09/30/2009	71.15	110,146.96
Group 1	3000017394	136,000.00	9.700%	MD	80.00	360	108,837.34	08/26/2009	(1,343.33)	106,142.05
Group 1	3000029014	109,500.00	9.625%	MI	75.00	360	106,274.23	09/30/2009	387.23	106,509.62
Group 1	3000055825	116,000.00	7.300%	MI	80.00	360	108,871.48	10/01/2009	(917.61)	108,004.06
Group 1	4002012804	179,200.00	6.925%	NH	80.00	360	150,091.26	09/30/2009	120.63	150,608.83
Group 1	4002091634	284,000.00	7.870%	MA	80.00	360	182,350.64	11/01/2009	182,609.78	182,609.78
Group 1	4002186290	100,800.00	8.610%	LA	80.00	360	31,602.03	11/01/2009	31,683.86	31,683.86
Group 1	4002189398	71,000.00	12.500%	MA	20.00	240	69,315.48	11/01/2009	69,413.20	69,413.20
Group 1	4002195568	25,200.00	12.500%	LA	20.00	240	23,993.50	11/01/2009	24,030.81	24,030.81
Group 1	4002223845	55,000.00	9.990%	IL	100.00	360	47,812.34	09/25/2009	34.23	48,428.42
Group 1	5000204003	252,000.00	8.600%	CT	80.00	360	156,050.93	10/01/2009	325.88	156,578.98
Group 1	5000205364	120,000.00	8.250%	TX	80.00	360	112,412.60	10/01/2009	2,053.07	114,566.69
Group 1	5000205652	144,122.00	8.500%	CO	80.00	360	59,145.08	05/31/2009	(164.30)	58,780.47
Group 1	5000207054	30,750.00	10.400%	IL	15.00	360	31,145.12	11/01/2009	31,161.16	31,161.16
Group 1	5000207833	240,000.00	8.625%	IL	80.00	360	158,559.08	10/01/2009	2,411.45	161,164.50
Group 1	5000209685	120,000.00	9.650%	TX	80.00	360	22,365.08	11/01/2009	22,449.78	22,449.78
Group 1	6000213866	38,000.00	11.875%	GA	20.00	360	37,834.93	11/01/2009	37,851.26	37,851.26
Group 1	6000216110	71,920.00	8.850%	NC	80.00	360	25,917.06	09/28/2009	94.39	26,134.37
Group 1	6000217863	234,500.00	8.450%	MD	70.00	360	120,873.63	09/30/2009	265.26	121,581.93
Group 1	6000218375	265,500.00	6.500%	CT	90.00	360	242,117.54	10/01/2009	1,968.15	244,380.94
Group 1	7000188364	308,000.00	6.250%	CA	80.00	360	187,222.62	09/30/2009	226.48	187,906.82
Group 1	7000191623	161,250.00	10.000%	CA	75.00	360	146,636.26	09/30/2009	1,642.87	148,434.01
Group 1	7000194577	180,000.00	6.500%	HI	80.00	360	10,881.07	10/01/2009	(68.69)	11,021.74
Group 1	8000076908	320,000.00	9.050%	MA	80.00	360	283,177.45	09/30/2009	441.34	284,488.89
Group 1	8000081605	228,000.00	7.750%	MA	80.00	360	166,391.77	11/01/2009	166,482.32	166,482.32
Group 1	8000083262	180,000.00	10.000%	NJ	80.00	360	130,988.42	07/31/2009	(876.62)	130,155.18

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	1000306522	360,000.00	8.900%	CA	80.00	360	383,161.75	11/01/2009	383,440.11	383,440.11
Group 2	1000309917	312,000.00	8.950%	CA	80.00	360	166,975.67	09/30/2009	242.10	167,662.77
Group 2	1000311162	213,600.00	7.250%	CA	80.00	360	219,475.07	06/17/2009	(32.19)	219,846.22
Group 2	1004268946	106,875.00	8.625%	NC	80.00	360	31,910.65	10/01/2009	2,240.69	34,239.59
Group 2	1006390808	218,500.00	9.400%	IL	95.00	360	235,334.17	09/30/2009	2,374.91	237,877.29
Group 2	1007094903	248,000.00	7.200%	CA	80.00	360	197,103.42	10/01/2008	(2,065.52)	196,304.31
Group 2	1007178216	225,000.00	9.525%	FL	90.00	360	181,333.94	10/01/2009	2,524.17	184,010.43
Group 2	1007234101	332,500.00	8.625%	CA	95.00	360	293,252.56	10/01/2009	5,868.98	299,121.54
Group 2	1007296197	285,000.00	8.625%	CA	59.38	360	90,146.74	11/01/2009	90,146.74	90,146.74
Group 2	1007321052	460,000.00	8.560%	CA	80.00	360	141,302.30	10/01/2009	118.63	141,420.93
Group 2	1007365870	143,000.00	6.475%	NV	55.64	360	111,825.10	09/28/2009	1,039.67	114,418.88
Group 2	1007487089	68,200.00	10.550%	NV	20.00	360	67,528.98	11/01/2009	67,563.25	67,563.25
Group 2	1007522629	340,000.00	7.900%	CA	80.00	360	270,049.25	02/01/2009	(20.00)	269,686.23
Group 2	1007529230	53,200.00	11.900%	FL	70.00	360	54,502.00	10/01/2009	161.75	54,678.51
Group 2	1007537454	382,500.00	7.950%	NY	85.00	360	271,831.06	11/01/2009	271,977.06	271,977.06
Group 2	1007539942	128,700.00	9.500%	WI	90.00	360	125,099.07	09/25/2009	62.71	125,673.92
Group 2	1007551936	360,000.00	9.375%	CO	90.00	360	246,817.24	11/01/2009	246,956.86	246,956.86
Group 2	1007606726	165,000.00	8.100%	CA	62.50	360	150,564.89	11/01/2009	150,619.96	150,619.96
Group 2	1007608582	204,000.00	7.550%	CA	80.00	360	206,567.19	11/01/2009	206,567.19	206,567.19
Group 2	1007713450	208,000.00	7.625%	NV	80.00	360	188,136.28	10/01/2009	69.43	188,286.10
Group 2	1007731109	408,000.00	9.125%	CA	80.00	360	333,729.93	10/01/2009	5,796.34	339,662.22
Group 2	1007758759	276,250.00	8.500%	FL	85.00	360	196,852.40	11/01/2009	196,970.49	196,970.49
Group 2	1007788771	327,250.00	9.250%	CA	85.00	360	214,300.18	10/01/2009	2,411.81	216,816.14
Group 2	1007827621	316,000.00	9.125%	MD	80.00	360	199,382.77	09/30/2009	537.09	200,190.40
Group 2	1007845344	337,500.00	7.990%	CA	90.00	360	282,189.41	11/01/2009	282,316.96	282,316.96
Group 2	1007853174	92,150.00	9.650%	OR	95.00	360	75,519.26	10/01/2009	2,066.51	77,646.27
Group 2	1007865571	212,000.00	9.025%	CA	80.00	360	203,473.33	09/25/2009	(171.99)	203,480.82
Group 2	1007871699	169,600.00	9.125%	FL	80.00	360	151,706.90	11/01/2009	151,844.90	151,844.90
Group 2	1007876998	177,000.00	7.125%	FL	60.00	360	152,719.23	10/01/2009	498.98	153,291.06
Group 2	1007884649	104,000.00	9.625%	FL	80.00	360	89,922.88	09/30/2009	319.35	90,575.09
Group 2	1007885194	185,600.00	9.000%	GA	80.00	360	99,034.53	11/01/2009	99,208.16	99,208.16
Group 2	1007901247	356,000.00	8.100%	NY	80.00	360	345,528.02	10/01/2009	213.11	345,828.23
Group 2	1007908348	336,000.00	7.700%	CA	80.00	360	256,294.89	09/25/2009	152.63	256,343.96
Group 2	1007915116	277,400.00	9.690%	MA	95.00	360	282,982.19	10/01/2009	765.64	283,811.74
Group 2	1007928120	208,000.00	7.375%	IL	80.00	360	247,629.14	10/01/2009	18,179.53	265,992.13
Group 2	1007942818	213,600.00	9.250%	FL	80.00	360	170,900.88	08/27/2009	(665.70)	164,073.19
Group 2	1007964401	284,000.00	7.625%	CA	80.00	360	233,255.37	10/01/2009	152.63	233,709.31
Group 2	1008007060	235,200.00	7.575%	FL	80.00	360	242,299.72	09/30/2009	12,618.15	255,050.39
Group 2	1008037796	328,000.00	9.250%	CA	80.00	360	293,148.68	10/01/2009	810.26	294,223.44
Group 2	1008055249	202,400.00	8.875%	CA	80.00	360	159,094.18	10/01/2009	2,153.43	161,303.27

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	2000873533	31,100.00	3.000%	SC	19.95	360	31,726.11	11/01/2009	31,790.04	31,790.04
Group 2	3000026395	220,500.00	9.625%	NV	90.00	360	197,167.51	09/24/2009	52.15	197,191.15
Group 2	3000035637	351,500.00	8.450%	CA	95.00	360	311,993.95	10/01/2009	173.43	312,396.91
Group 2	3000048006	432,800.00	7.250%	CA	80.00	360	200,224.53	07/31/2009	(127.47)	199,348.12
Group 2	3000050181	356,000.00	6.450%	NJ	80.00	360	316,588.78	06/30/2009	(599.09)	311,260.72
Group 2	3000050728	43,200.00	10.990%	NV	20.00	360	43,668.30	11/01/2009	43,688.60	43,688.60
Group 2	3000058009	596,000.00	8.250%	CA	80.00	360	351,968.87	09/28/2009	352.30	352,881.85
Group 2	3000083102	248,000.00	8.000%	AZ	80.00	360	132,065.35	10/01/2009	276.89	132,588.18
Group 2	4002162897	142,000.00	6.250%	AZ	66.05	360	86,721.55	09/18/2009	86.02	87,506.18
Group 2	5000201684	66,000.00	9.800%	MD	77.65	360	53,076.47	09/30/2009	495.94	53,650.04
Group 2	5000202092	87,500.00	12.250%	IL	19.98	360	90,103.87	11/01/2009	90,137.72	90,137.72
Group 2	5000205630	95,200.00	8.600%	MI	85.00	360	104,977.90	04/30/2009	(600.00)	117,582.96
Group 2	5000206116	86,400.00	8.500%	MN	90.00	360	66,303.05	10/01/2009	213.67	66,608.77
Group 2	5000207055	150,000.00	10.300%	MN	75.00	360	109,049.27	11/01/2009	109,138.07	109,138.07
Group 2	5000207357	240,000.00	8.490%	IL	80.00	360	257,951.83	09/28/2009	61.43	282,012.72
Group 2	5000208238	127,840.00	9.550%	TX	80.00	360	29,423.02	11/01/2009	29,510.51	29,510.51
Group 2	6000214124	750,000.00	6.850%	FL	74.78	360	654,251.61	10/01/2009	4,520.97	659,555.15
Group 2	6000214617	490,500.00	7.500%	NY	90.00	360	301,714.10	10/01/2009	662.22	302,850.19
Group 2	6000214715	256,500.00	7.990%	VA	95.00	360	115,569.27	11/01/2009	115,893.86	115,893.86
Group 2	6000215710	175,000.00	7.900%	FL	94.59	360	150,388.67	10/01/2009	116.47	150,662.98
Group 2	6000215731	187,500.00	10.425%	FL	17.05	360	192,120.83	11/01/2009	192,214.04	192,214.04
Group 2	6000216527	212,000.00	8.800%	FL	80.00	360	212,522.98	11/01/2009	212,688.54	212,688.54
Group 2	6000216834	144,000.00	8.050%	FL	80.00	360	155,740.58	10/01/2009	254.71	156,112.71
Group 2	6000216870	220,000.00	8.550%	FL	72.13	360	186,116.32	07/31/2009	(616.00)	178,895.85
Group 2	6000217098	585,000.00	8.700%	NJ	90.00	360	442,470.99	08/31/2009	(7,290.32)	435,635.43
Group 2	6000219726	289,000.00	8.850%	VA	85.00	360	227,860.60	03/01/2009	(50.00)	228,665.89
Group 2	6000220263	437,000.00	7.750%	MD	74.70	360	304,650.10	08/31/2009	(40.00)	306,883.68
Group 2	7000137235	114,000.00	10.125%	NV	95.00	360	24,162.19	09/30/2009	89.27	24,330.71
Group 2	7000151768	98,240.00	9.900%	OH	80.00	360	62,322.44	07/24/2009	(450.00)	62,217.66
Group 2	7000187699	115,700.00	14.200%	WA	65.00	360	89,476.65	10/01/2009	432.96	89,942.36
Group 2	7000189659	187,000.00	7.700%	AZ	85.00	360	175,670.05	11/01/2009	175,743.24	175,743.24
Group 2	7000190387	352,000.00	8.700%	PA	80.00	360	174,902.98	10/01/2009	469.81	175,372.79
Group 2	7000192409	171,920.00	9.500%	VA	80.00	360	82,164.52	09/22/2009	152.63	82,692.38
Group 2	7000192572	83,600.00	10.100%	CA	20.00	360	89,028.05	11/01/2009	89,079.97	89,079.97
Group 2	7000193811	220,000.00	9.500%	CA	54.32	360	154,505.52	11/01/2009	154,687.81	154,687.81
Group 2	7000194846	484,500.00	9.300%	FL	85.00	360	559,054.60	08/26/2009	865.22	560,255.94
Group 2	8000083600	480,000.00	7.850%	NY	80.00	360	381,350.96	07/20/2009	250.00	373,171.47
Group 2	8000084598	308,000.00	7.950%	NY	80.00	360	244,209.20	09/23/2009	174.62	259,212.14

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 28-Dec-2009

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
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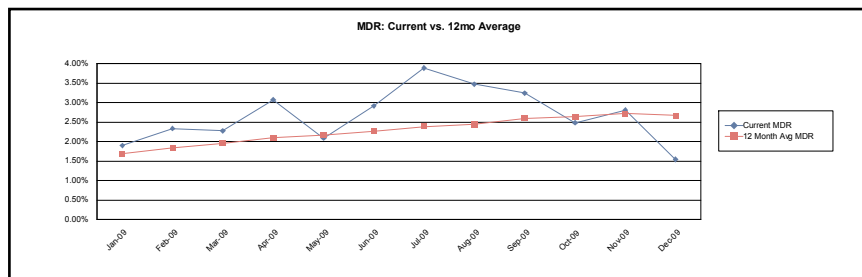
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**Realized Loss Report - Collateral**

**Summary**

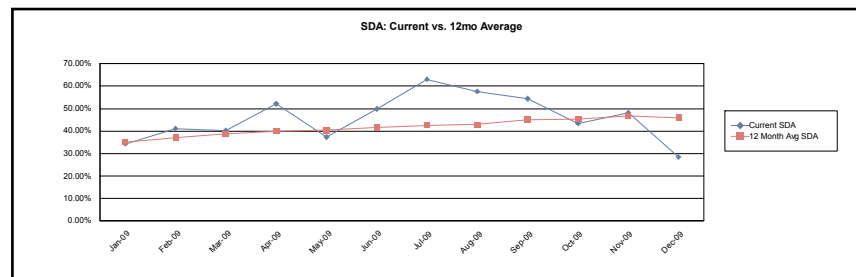
**MDR**

Current Month 1.548%  
3 Month Average 2.280%  
12 Month Average 2.671%



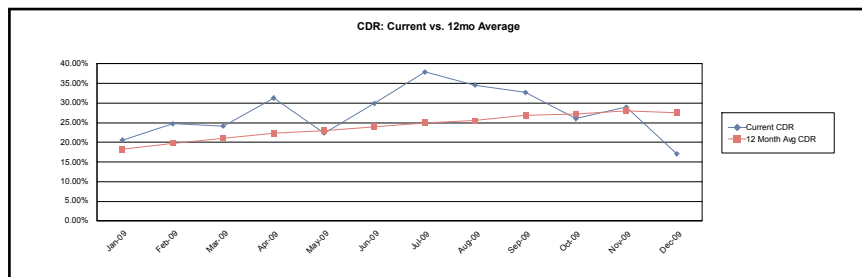
**SDA**

Current Month 28.455%  
3 Month Average 40.044%  
12 Month Average 45.872%



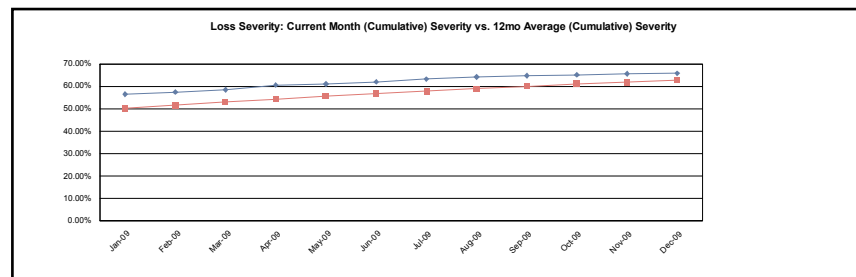
**CDR**

Current Month 17.073%  
3 Month Average 24.026%  
12 Month Average 27.523%



**Loss Severity**

Current Month (Cumulative) 65.883%  
3 Month Average (Cumulative) 65.574%  
12 Month Average (Cumulative) 62.107%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	2	392,000.00	379,421.63	0	0.00	0.00	0	0.00	0.00	37	6,377,540.00	6,273,859.22	1,452,191.92

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	1000310473	AZ	80.00	01-Apr-2006	202,400.00	85,815.28	Liquidation	7	7.500%	360	44
Group 1	1007457209	FL	85.00	01-Jun-2006	151,300.00	146,501.97	Liquidation	19	10.375%	360	42
Group 1	1007470060	GA	80.00	01-Jun-2006	106,400.00	65,220.76	Liquidation	4	8.475%	360	42
Group 1	1007563460	OR	80.00	01-Jun-2006	148,800.00	79,497.53	Liquidation	10	10.000%	360	42
Group 1	1007614833	FL	80.00	01-Jul-2006	136,000.00	112,431.98	Liquidation	26	8.200%	360	41
Group 1	1007622986	FL	80.00	01-Jun-2006	256,000.00	218,881.21	Liquidation	23	7.150%	360	42
Group 1	1007944102	IL	90.00	01-Jul-2006	99,000.00	106,722.89	Liquidation	20	8.750%	360	41
Group 1	4002091634	MA	80.00	01-May-2006	284,000.00	182,350.64	Liquidation	9	7.870%	360	43
Group 1	4002186290	LA	80.00	01-May-2006	100,800.00	31,602.03	Liquidation	6	8.610%	360	43
Group 1	4002189398	MA	20.00	01-May-2006	71,000.00	69,315.48	Liquidation	7	12.500%	240	43
Group 1	4002195568	LA	20.00	01-May-2006	25,200.00	23,993.50	Liquidation	6	12.500%	240	43
Group 1	5000207054	IL	15.00	01-Jun-2006	30,750.00	31,145.12	Liquidation	13	10.400%	360	42
Group 1	5000208628	IN	80.00	01-May-2006	84,000.00	81,255.40	Loan Paid in Full	0	7.950%	360	43
Group 1	5000209685	TX	80.00	01-Jun-2006	120,000.00	22,365.08	Liquidation	11	9.650%	360	42
Group 1	6000213866	GA	20.00	01-May-2006	38,000.00	37,834.93	Liquidation	3	11.875%	360	43
Group 1	8000081605	MA	80.00	01-May-2006	228,000.00	166,391.77	Liquidation	20	7.750%	360	43
Group 2	1000306522	CA	80.00	01-Apr-2006	360,000.00	383,161.75	Liquidation	31	8.900%	360	44
Group 2	1007296197	CA	59.38	01-Jun-2006	285,000.00	90,146.74	Liquidation	16	8.625%	360	42
Group 2	1007487089	NV	20.00	01-Jun-2006	68,200.00	67,528.98	Liquidation	16	10.550%	360	42
Group 2	1007537454	NY	85.00	01-Jul-2006	382,500.00	271,831.06	Liquidation	21	7.950%	360	41
Group 2	1007551936	CO	90.00	01-Jun-2006	360,000.00	246,817.24	Liquidation	13	9.375%	360	42
Group 2	1007606726	CA	62.50	01-Jul-2006	165,000.00	150,564.89	Liquidation	13	8.100%	360	41
Group 2	1007608582	CA	80.00	01-Jul-2006	204,000.00	206,567.19	Liquidation	22	7.550%	360	41
Group 2	1007758759	FL	85.00	01-Jul-2006	276,250.00	196,852.40	Liquidation	10	8.500%	360	41
Group 2	1007845344	CA	90.00	01-Jul-2006	337,500.00	282,189.41	Liquidation	20	7.990%	360	41
Group 2	1007871699	FL	80.00	01-Jul-2006	169,600.00	151,706.90	Liquidation	12	9.125%	360	41
Group 2	1007885194	GA	80.00	01-Jul-2006	185,600.00	99,034.53	Liquidation	11	9.000%	360	41
Group 2	1007970038	CT	78.97	01-Jul-2006	308,000.00	297,785.07	Loan Paid in Full	0	9.700%	360	41

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
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Fax: 240-586-8675

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	2000873533	SC	19.95	01-Apr-2006	31,100.00	31,726.11	Liquidation	5	3.000%	360	44
Group 2	3000050728	NV	20.00	01-May-2006	43,200.00	43,668.30	Liquidation	13	10.990%	360	43
Group 2	5000202092	IL	19.98	01-May-2006	87,500.00	90,103.87	Liquidation	12	12.250%	360	43
Group 2	5000207055	MN	75.00	01-Jun-2006	150,000.00	109,049.27	Liquidation	12	10.300%	360	42
Group 2	5000208238	TX	80.00	01-May-2006	127,840.00	29,423.02	Liquidation	12	9.550%	360	43
Group 2	6000214715	VA	95.00	01-May-2006	256,500.00	115,569.27	Liquidation	20	7.990%	360	43
Group 2	6000215731	FL	17.05	01-Jun-2006	187,500.00	192,120.83	Liquidation	19	10.425%	360	42
Group 2	6000216527	FL	80.00	01-May-2006	212,000.00	212,522.98	Liquidation	25	8.800%	360	43
Group 2	7000189659	AZ	85.00	01-Apr-2006	187,000.00	175,670.05	Liquidation	27	7.700%	360	44
Group 2	7000192572	CA	20.00	01-May-2006	83,600.00	89,028.05	Liquidation	7	10.100%	360	43
Group 2	7000193811	CA	54.32	01-May-2006	220,000.00	154,505.52	Liquidation	14	9.500%	360	43

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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**Prepayment Rates**

**Summary**

**SMM**

Current Month 1.630%  
3 Month Average 2.521%  
12 Month Average 3.451%

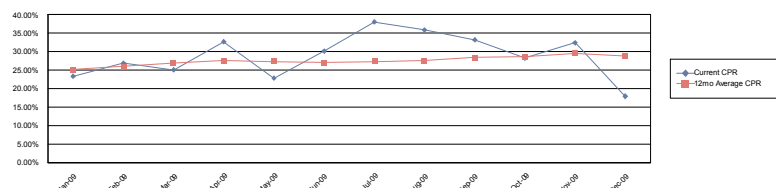
**CPR**

Current Month 17.897%  
3 Month Average 26.168%  
12 Month Average 28.856%

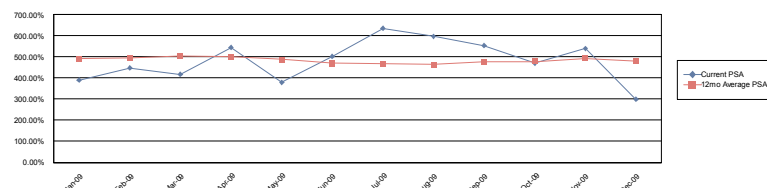
**PSA**

Current Month 298.280%  
3 Month Average 436.135%  
12 Month Average 480.931%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 28-Dec-2009

**Securitized Asset Backed Receivables LLC Trust**  
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**Series 2006-HE2**

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
1007565379	305,609.40	339,326.12	6.775%	5.625%	2,072.99	2,057.89
1007739432	200,814.42	200,814.42	9.000%	9.000%	1,657.38	1,657.38
1007916892	104,920.92	120,236.04	6.000%	6.000%	590.75	677.41
1008034593	116,258.65	119,452.88	6.260%	5.875%	675.26	741.78
6000216242	221,714.43	225,087.61	7.850%	5.125%	1,662.02	1,304.42
8000078925	500,271.00	499,685.22	5.000%	5.000%	2,490.94	2,490.94

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000		147	25,599,302.81	6.425	73	10,466,117.85	6.433	74	15,133,184.96	6.420
5.000	5.499	159	33,381,210.30	8.379	81	14,140,086.01	8.691	78	19,241,124.29	8.163
5.500	5.999	56	14,676,687.91	3.684	28	5,734,403.95	3.525	28	8,942,283.96	3.794
6.000	6.499	156	34,688,502.94	8.707	79	14,788,646.94	9.090	77	19,899,856.00	8.442
6.500	6.999	163	37,711,156.32	9.465	95	18,083,817.09	11.115	68	19,627,339.23	8.327
7.000	7.499	151	34,206,315.19	8.586	64	11,666,804.95	7.171	87	22,539,510.24	9.562
7.500	7.999	259	55,450,330.75	13.918	121	19,653,058.36	12.080	138	35,797,272.39	15.187
8.000	8.499	202	36,549,997.94	9.174	103	16,059,441.09	9.871	99	20,490,556.85	8.693
8.500	8.999	270	46,700,357.26	11.722	140	20,412,236.07	12.546	130	26,288,121.19	11.153
9.000	9.499	178	29,267,436.48	7.346	93	12,820,403.79	7.880	85	16,447,032.69	6.978
9.500	9.999	166	19,588,597.32	4.917	75	8,139,638.76	5.003	91	11,448,958.56	4.857
10.000	10.499	100	12,830,505.40	3.220	52	5,656,688.02	3.477	48	7,173,817.38	3.043
10.500	10.999	88	6,557,877.84	1.646	34	2,597,913.02	1.597	54	3,959,964.82	1.680
11.000	11.499	46	3,175,801.92	0.797	14	650,689.67	0.400	32	2,525,112.25	1.071
11.500	11.999	61	3,709,513.55	0.931	16	668,017.13	0.411	45	3,041,496.42	1.290
12.000	12.499	42	2,461,535.99	0.618	14	460,504.38	0.283	28	2,001,031.61	0.849
12.500	12.999	39	1,801,043.99	0.452	21	664,331.90	0.408	18	1,136,712.09	0.482
13.000	13.499	1	20,012.05	0.005	0	0.00	0.000	1	20,012.05	0.008
13.500	13.999	1	34,572.27	0.009	1	34,572.27	0.021	0	0.00	0.000
14.000	14.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.500		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,285	398,410,758.23	100.000	1,104	162,697,371.25	100.000	1,181	235,713,386.98	100.000

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**Supplemental Reporting**

**Closing Date**

September 28, 2006

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in October 2006.

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Definitive Certificate, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in October 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.