J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	53,062,390.99	872,104.48	22,626.64	894,731.12	0.00	0.00	52,190,286.51
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	67,658,527.36	1,891,803.39	26,373.89	1,918,177.28	0.00	0.00	65,766,723.97
A4	25,395,000.00	25,395,000.00	0.00	12,223.28	12,223.28	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	23,197.86	23,197.86	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	22,182.83	22,182.83	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	13,574.29	13,574.29	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	14,007.89	14,007.89	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	12,905.47	12,905.47	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	13,429.63	13,429.63	0.00	0.00	16,198,000.00
M7	15,692,000.00	8,561,531.46	0.00	11,642.76	11,642.76	2,190,192.70	0.00	6,371,338.76
M8	14,174,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	308,562,549.81	2,763,907.87	172,164.54	2,936,072.41	2,190,192.70	0.00	303,608,449.24

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	308,562,449.76	0.00	0.00	0.00	0.00	0.00	303,608,349.19

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	189.71451501	3.11804416	0.08089726	3.19894142	186.59647085	0.465181%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	272.09143115	7.60796180	0.10606364	7.71402544	264.48346934	0.425246%
A4	46626LFM7	1,000.00000000	0.00000000	0.48132625	0.48132625	1,000.00000000	0.525083%
M1	46626LFN5	1,000.00000000	0.00000000	0.57284324	0.57284324	1,000.00000000	0.624920%
M2	46626LFP0	1,000.00000000	0.00000000	0.60029849	0.60029849	1,000.00000000	0.654871%
M3	46626LFQ8	1,000.00000000	0.00000000	0.60945046	0.60945046	1,000.00000000	0.664855%
M4	46626LFR6	1,000.00000000	0.00000000	0.69181598	0.69181598	1,000.00000000	0.754708%
M5	46626LFS4	1,000.00000000	0.00000000	0.72842298	0.72842298	1,000.00000000	0.794643%
M6	46626LFT2	1,000.00000000	0.00000000	0.82909186	0.82909186	1,000.00000000	0.904464%
M7	46626LFU9	545.59848713	0.00000000	0.74195514	0.74195514	406.02464695	1.483519%
M8	46626LFV7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		316.49255564	2.83493984	0.17658914	3.01152898	311.41113551	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	304.95545329	0.00000000	0.00000000	0.00000000	300.05926457	0.000000%

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

Dates:

Record Date	12/24/09
Determination Date	12/15/09
Distribution Date	12/28/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	57.51477%
31.75% of Senior Enhancement Percentage	16.69060%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	14.53202%
Required Cumulative Loss %	5.17500%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,094,918.72
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

Swap Account:

Net Swap Payment Due	79,292.72
Net Swap Payment Paid	79,292.72
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	79,292.72
Withdrawals from the Swap Account	79,292.72
Ending Balance	1,000.00
Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00
Basis Risk Reserve Fund Account:	
Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	November 25, 2009
End Date	December 28, 2009
Number of Days in Accrual Period	33

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,621.70
Class M8	0.00	0.00	7,947.50
Class M9	0.00	0.00	72,955.98
Class M10	0.00	0.00	97,286.79
Class M11	0.00	0.00	85,122.94

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	36.93
Class A2	0.00	0.00
Class A3	0.00	43.05
Class A4	0.00	19.95
Class M1	0.00	37.86
Class M2	0.00	36.21
Class M3	0.00	22.16
Class M4	0.00	22.86
Class M5	0.00	21.06
Class M6	0.00	21.92
Class M7	0.00	19.00
Class M8	0.00	0.00
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

December 28, 2009

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	7,130,468.54	2,190,192.70	0.00	9,320,661.24
Class M8	14,174,000.00	0.00	0.00	14,174,000.00
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 4.462839

One-Month LIBOR for Such Distribution Date 0.235940

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.465940	0.461250
Class A2	0.305940	0.301250
Class A3	0.425940	0.421250
Class A4	0.525940	0.521250
Class M1	0.625940	0.621250
Class M2	0.655940	0.651250
Class M3	0.665940	0.661250
Class M4	0.755940	0.751250
Class M5	0.795940	0.791250
Class M6	0.905940	0.901250
Class M7	1.485940	1.481250
Class M8	1.685940	1.681250
Class M9	2.585940	2.581250
Class M10	2.735940	2.731250
Class M11	2.735940	2.731250

Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

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THE BANK OF NEW YORK MELLON

Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	1,459,568.62
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,459,568.62**

Fee Summary	
Servicer Fee (1)	112,823.91
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,142.70
Total Fees	**117,966.61**
Total Fees (Withheld)	**112,823.90**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(281.00)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(647.43)
NonRecoverable Servicer Advance	5,702.48
Total Other Interest Adjust.	**4,774.05**

Summary	
(+) Total Principal Collected	4,868,200.57
(-) Total Losses	3,199,211.42
(+) Total Interest Collected	1,459,568.62
(+) Total Other Interest Adjust. Collected	4,774.05
(-) Total Fees (Withheld)	112,823.90
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**3,020,507.92**

Summary	Balance	Count
Beginning Pool	308,562,449.81	1,393
Scheduled Principal	304,696.58	
UnScheduled Principal	4,563,503.99	
Ending Pool	303,608,349.24	1,370

Characteristics	
Weighted Average Coupon Rate (WAC)	6.5354182
Weighted Average Net Rate (NetWAC)	6.0154182
Weighted Average Remaining Term	310

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	4,678,212.01
Net Liquidation Proceeds	1,477,276.97
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	304,696.58
Total Scheduled Principal	**304,696.58**

UnScheduled Principal	
(+) Curtailments	13,109.74
(+) Curtailment Adjustment	(146,538.88)
(+) Principal Payoff	4,782,833.13
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(85,900.00)
Total UnScheduled Principal	**4,563,503.99**

Losses	
(+) Initial (Current) Loss	3,200,935.04
(+) Non-Recoverable Advances	4,671.10
(+) Subsequent Loss	4,498.39
(-) Subsequent Gain	10,893.11
Total Losses	**3,199,211.42**
Cumulative Losses	**147,039,034.27**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	4,600,018.88	20
Prepay In Full	182,814.25	3
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**4,782,833.13**	**23**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections	
Scheduled Interest	568,138.42
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**568,138.42**

Fee Summary	
Servicer Fee (1)	42,855.28
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	1,928.51
Total Fees	**44,783.79**
Total Fees (Withheld)	**42,855.27**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(281.00)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	(647.43)
NonRecoverable Servicer Advance	1,194.27
Total Other Interest Adjust.	**265.84**

Summary	
(+) Total Principal Collected	1,064,540.07
(-) Total Losses	537,918.71
(+) Total Interest Collected	568,138.42
(+) Total Other Interest Adjust. Collected	265.84
(-) Total Fees (Withheld)	42,855.27
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,052,170.35**

Summary	Balance	Count
Beginning Pool	115,710,868.26	623
Scheduled Principal	116,173.55	
UnScheduled Principal	948,366.52	
Ending Pool	114,604,128.19	617

Characteristics	
Weighted Average Coupon Rate (WAC)	6.7121611
Weighted Average Net Rate (NetWAC)	6.1921611
Weighted Average Remaining Term	310

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	980,913.52
Net Liquidation Proceeds	446,168.80
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	116,173.55
Total Scheduled Principal	**116,173.55**

UnScheduled Principal	
(+) Curtailments	9,665.29
(+) Curtailment Adjustment	(12.29)
(+) Principal Payoff	980,913.52
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(42,200.00)
Total UnScheduled Principal	**948,366.52**

Losses	
(+) Initial (Current) Loss	534,744.72
(+) Non-Recoverable Advances	1,324.50
(+) Subsequent Loss	4,262.49
(-) Subsequent Gain	2,413.00
Total Losses	**537,918.71**
Cumulative Losses	**50,464,765.63**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	902,720.39	5
Prepay In Full	78,193.13	1
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**980,913.52**	**6**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	891,430.20
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**891,430.20**

Fee Summary	
Servicer Fee (1)	69,968.63
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,214.19
Total Fees	**73,182.82**
Total Fees (Withheld)	**69,968.63**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	0.00
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	4,508.21
Total Other Interest Adjust.	**4,508.21**

Summary	
(+) Total Principal Collected	3,803,660.50
(-) Total Losses	2,661,292.71
(+) Total Interest Collected	891,430.20
(+) Total Other Interest Adjust. Collected	4,508.21
(-) Total Fees (Withheld)	69,968.63
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,968,337.57**

Summary	Balance	Count
Beginning Pool	192,851,581.55	770
Scheduled Principal	188,523.03	
UnScheduled Principal	3,615,137.47	
Ending Pool	189,004,221.05	753

Characteristics	
Weighted Average Coupon Rate (WAC)	6.4293725
Weighted Average Net Rate (NetWAC)	5.9093725
Weighted Average Remaining Term	310

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	3,697,298.49
Net Liquidation Proceeds	1,031,108.17
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	188,523.03
Total Scheduled Principal	**188,523.03**

UnScheduled Principal	
(+) Curtailments	3,444.45
(+) Curtailment Adjustment	(146,526.59)
(+) Principal Payoff	3,801,919.61
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	(43,700.00)
Total UnScheduled Principal	**3,615,137.47**

Losses	
(+) Initial (Current) Loss	2,666,190.32
(+) Non-Recoverable Advances	3,346.60
(+) Subsequent Loss	235.90
(-) Subsequent Gain	8,480.11
Total Losses	**2,661,292.71**
Cumulative Losses	**96,574,268.64**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	3,697,298.49	15
Prepay In Full	104,621.12	2
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,801,919.61**	**17**

Deal Code: JPM06FRE1
Distribution Date: 12/25/2009
Pay Date: 12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%
Sep 2009	8.34%	3.88%	49.32%	35.49%	4.40%	3.14%	136,203,688.38	42.64%	0.3156810	3.47307%	18.55127%
Oct 2009	9.48%	3.48%	50.62%	36.65%	3.56%	3.20%	140,120,281.15	44.71%	0.3097233	6.57478%	19.46810%
Nov 2009	7.08%	3.59%	51.67%	37.14%	2.98%	2.88%	143,839,822.85	46.62%	0.3049555	3.01906%	16.32234%
Dec 2009	6.73%	3.88%	52.82%	36.42%	2.54%	3.63%	147,039,034.27	48.43%	0.3000593	5.50157%	16.75058%

Percentages of Ending Scheduled Balance

Calculation Methodology:

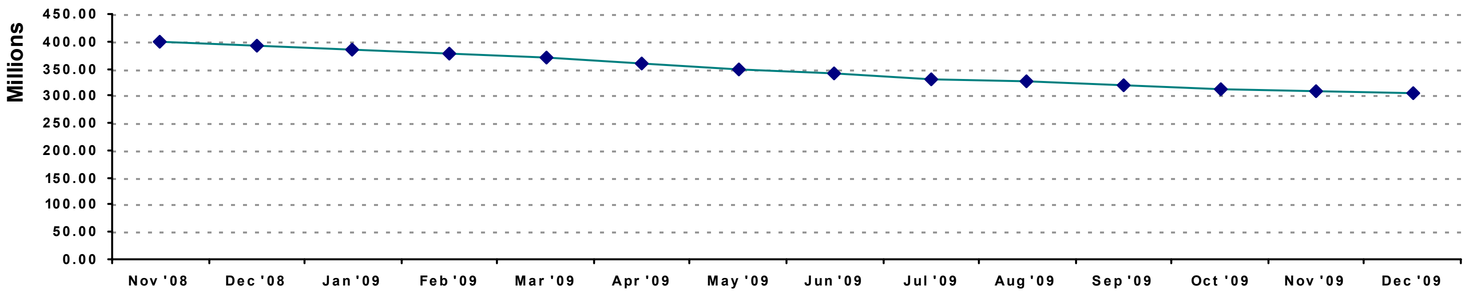
MDR	- Monthly Default Rate	Balance Due Trust / Beginning Scheduled Balance
CDR	- Conditional Default Rate	1 - ((1 - MDR) ^ 12)
SMM	- Single Month Mortality Rate	(All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR	- Conditional Prepayment Rate	1 - ((1 - SMM) ^ 12)
WAS	- Weighted Average Seasoning	sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA	- PSA Standard Prepayment Model	100 * CPR / (0.2 * min(30, WAS))

Deal Code: JPM06FRE1
Distribution Date: 12/25/2009
Pay Date: 12/28/2009

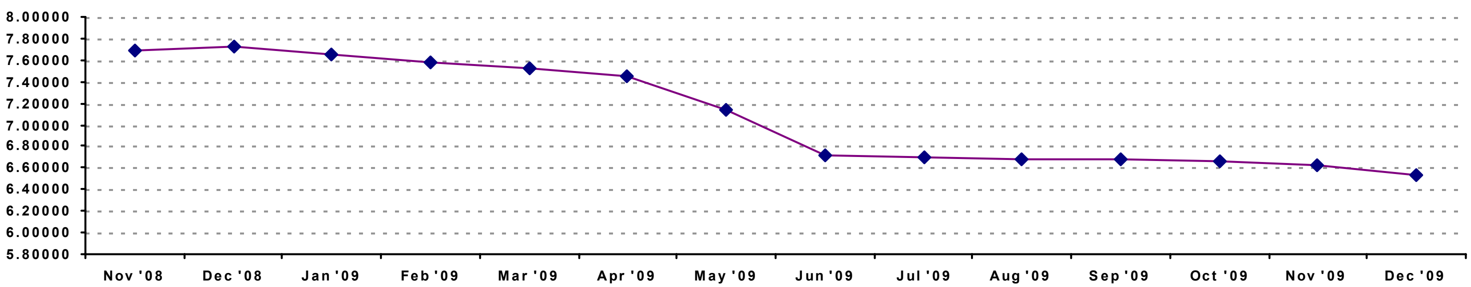
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

General Trends - Total

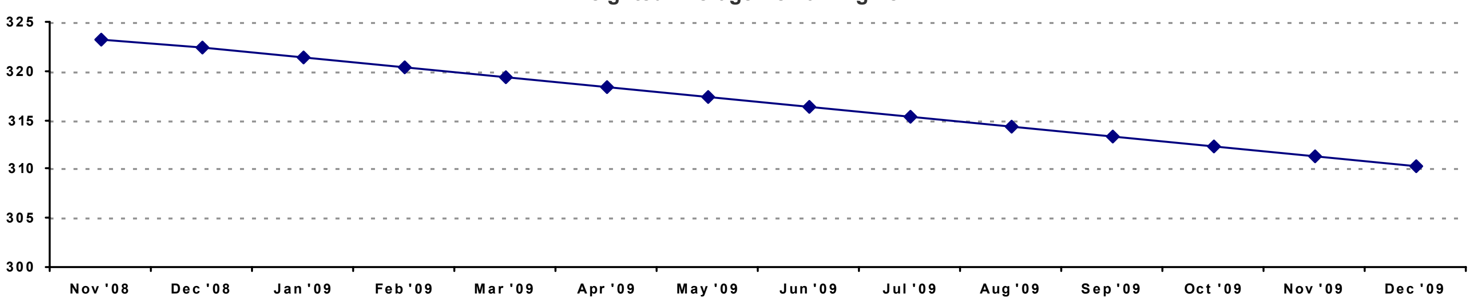
Ending Scheduled Balance



Weighted Average Coupon Rate



Weighted Average Remaining Term



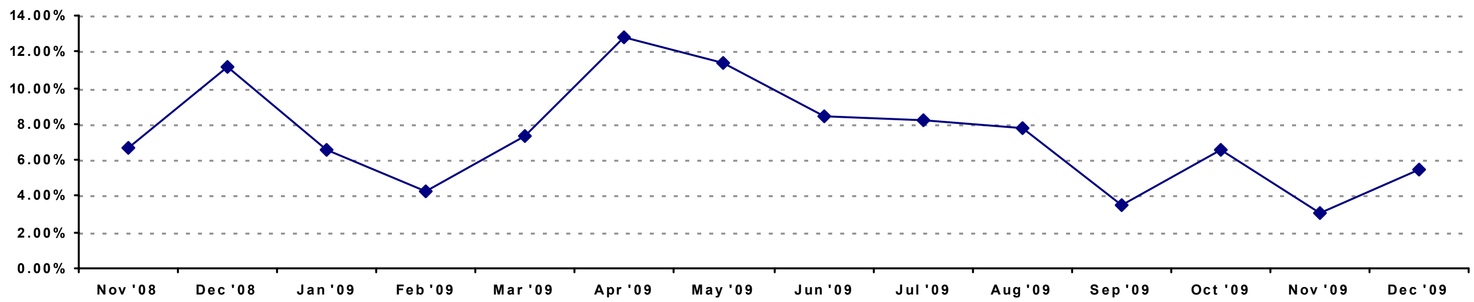
Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

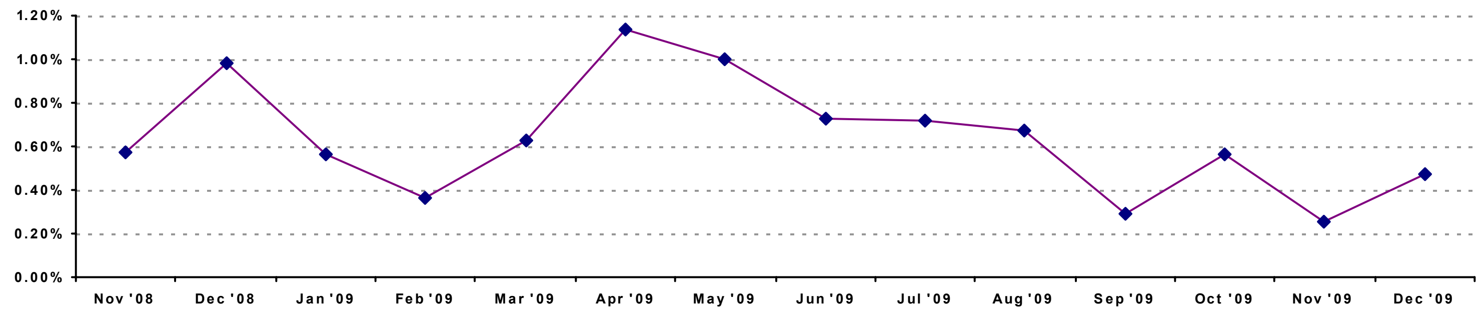
Conditional Prepayment Rate (CPR)	Value
Currrent Period	5.50157%
3-Month Average	5.03180%
6-Month Average	5.76177%
12-Month Average	7.10861%
Average Since Cut-off	17.85789%

Conditional Prepayment Rate (CPR) TREND



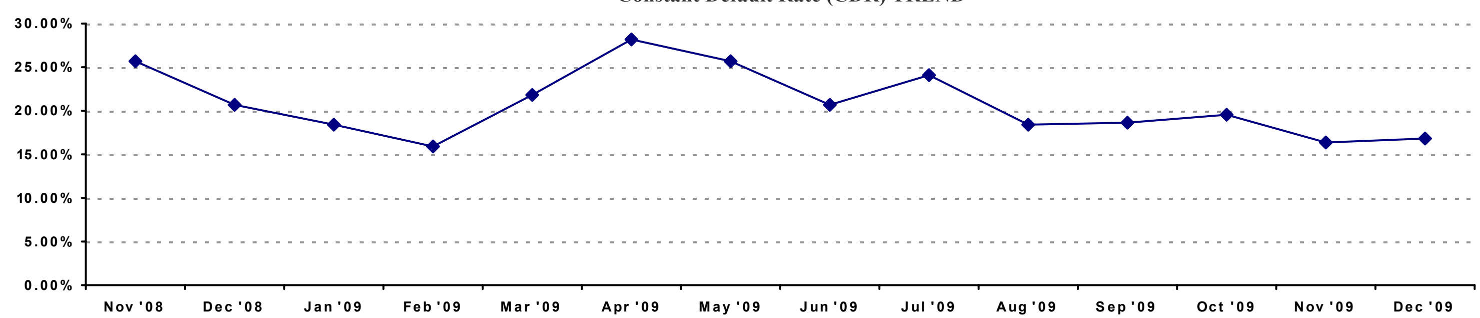
Single Month Mortality (SMM)	Value
Currrent Period	0.47045%
3-Month Average	0.43024%
6-Month Average	0.49500%
12-Month Average	0.61617%
Average Since Cut-off	1.68441%

Single Month Mortality (SMM) TREND



Constant Default Rate (CDR)	Value
Currrent Period	16.75058%
3-Month Average	17.51367%
6-Month Average	18.94206%
12-Month Average	20.36813%

Constant Default Rate (CDR) TREND

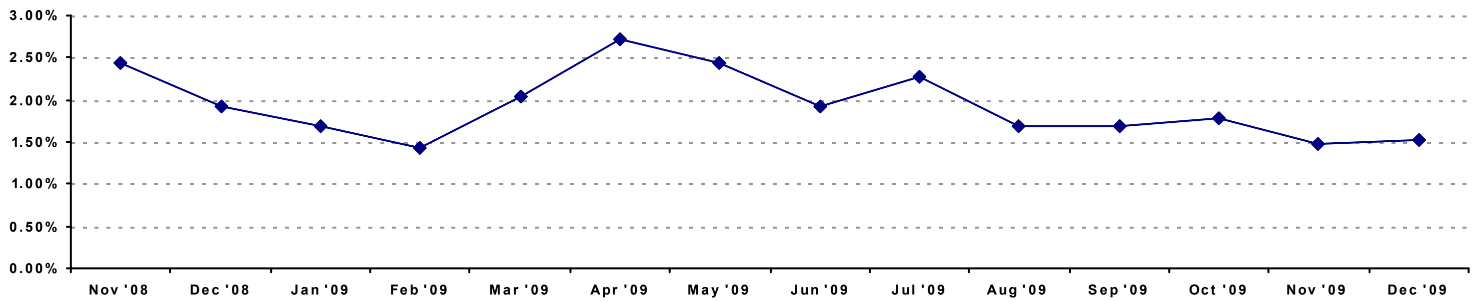


JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

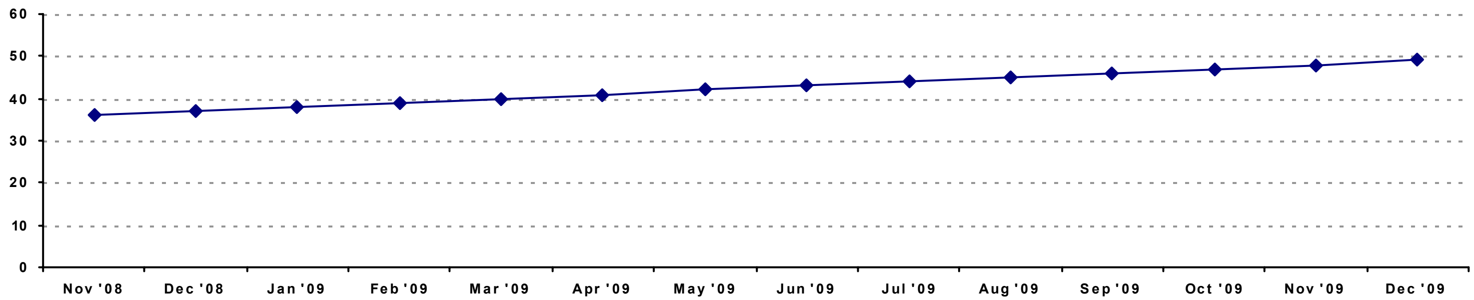
Monthly Default Rate (MDR)	Value
Currrent Period	1.51613%
3-Month Average	1.59276%
6-Month Average	1.73860%
12-Month Average	1.88844%

Monthly Default Rate (MDR) TREND



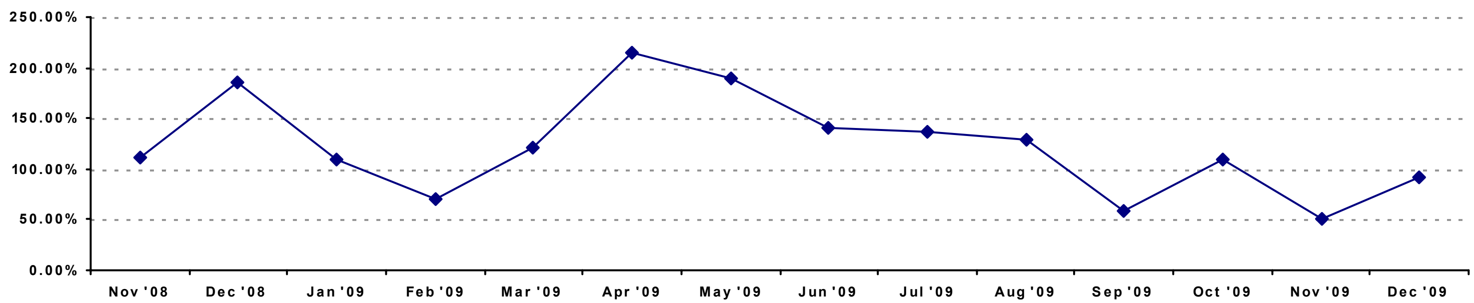
Weighted Average Seasoning (WAS)	Value
Currrent Period	49.00
3-Month Average	48.00
6-Month Average	46.50
12-Month Average	43.50

Weighted Average Seasoning (WAS) TREND



Standard Prepayment Model (PSA)	Value
Currrent Period	91.69%
3-Month Average	251.59%
6-Month Average	576.18%
12-Month Average	1421.72%

Standard Prepayment Model (PSA) TREND

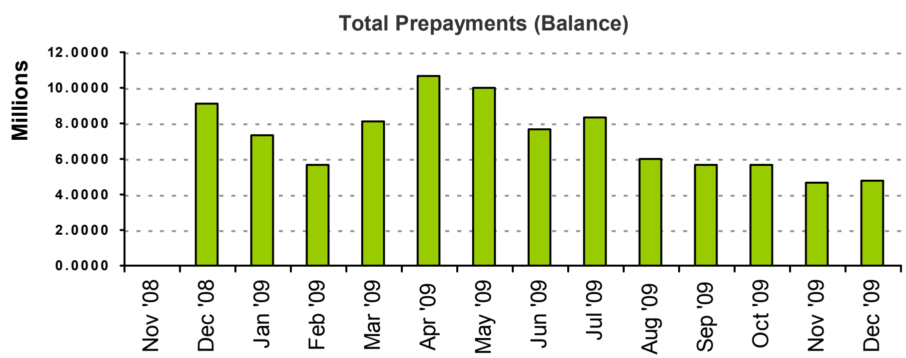


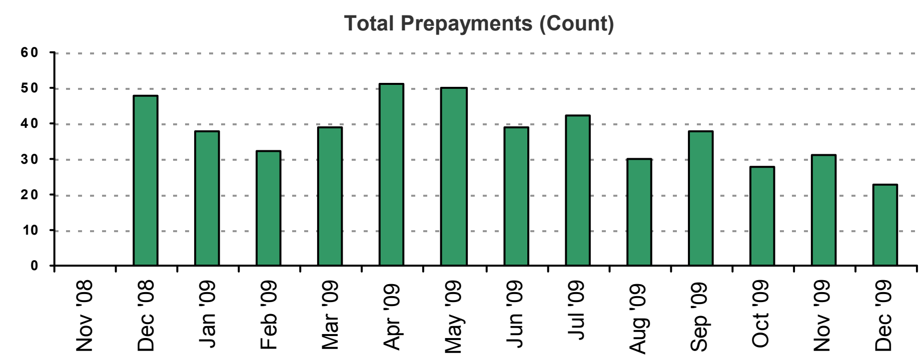
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	1	78,193.13	5	902,720.39	0	0.00	0	0.00	0	0.00	6	980,913.52
2	2	104,621.12	15	3,697,298.49	0	0.00	0	0.00	0	0.00	17	3,801,919.61
TOTAL	3	182,814.25	20	4,600,018.88	0	0.00	0	0.00	0	0.00	23	4,782,833.13

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition



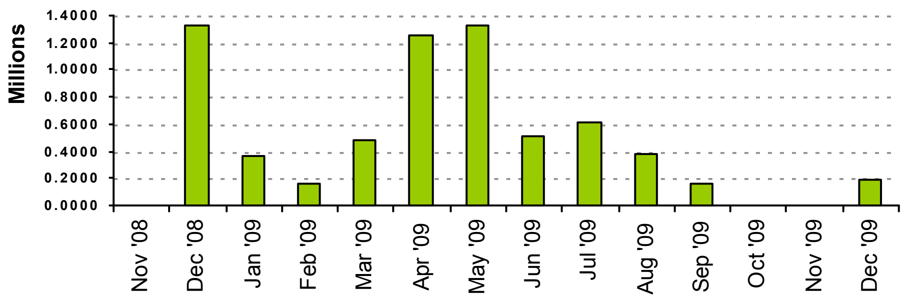


Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

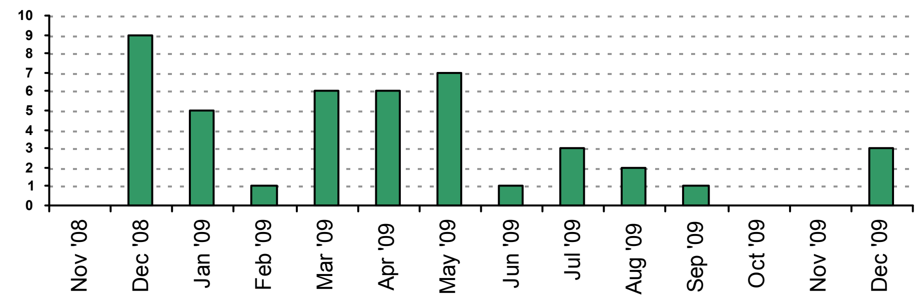
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

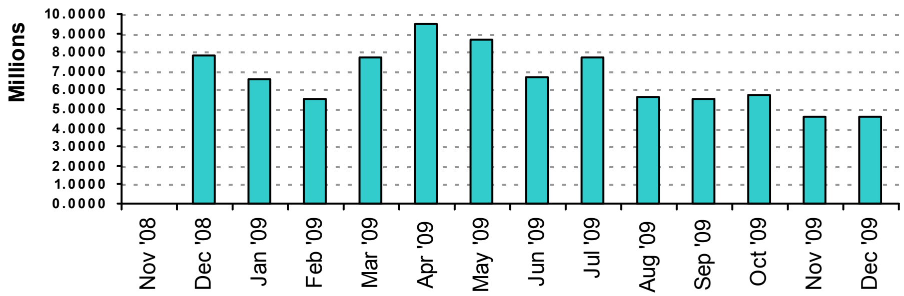
Total Prepayments in Full (Balance)



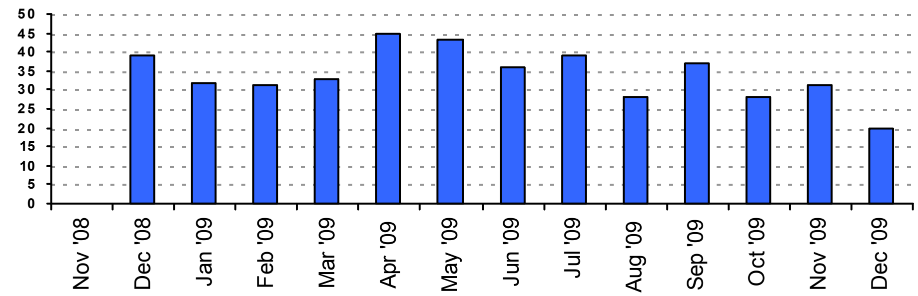
Total Prepayments in Full (Count)



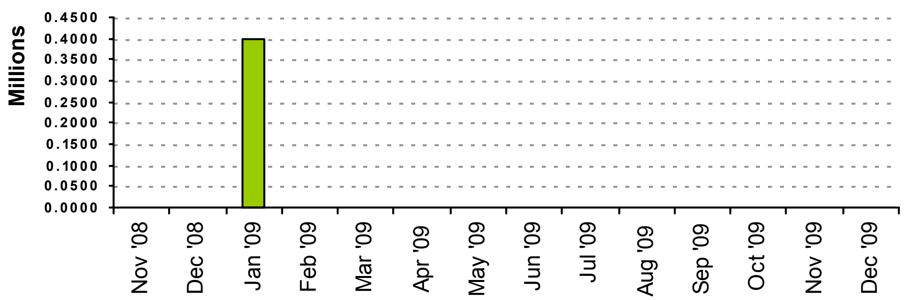
Total Liquidations (Balance)



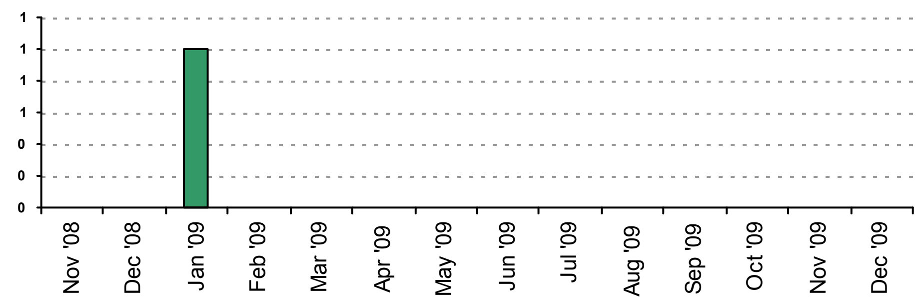
Total Liquidations (Count)



Total Repurchases (Balance)



Total Repurchases (Count)



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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	AZ	7000170210	215,910.00	209,139.72	Liquidation	12-01-2009	8.3500
1	CA	1000285633	366,400.00	346,633.78	Liquidation	12-01-2009	5.9900
1	CT	1000282581	192,000.00	185,381.03	Liquidation	12-01-2009	7.9900
1	GA	6000187284	136,000.00	137,262.28	Liquidation	12-01-2009	4.0000
1	OH	5000176504	81,000.00	78,193.13	Prepayment	12-01-2009	8.1000
1	TX	5000177827	25,000.00	24,303.58	Liquidation	12-01-2009	10.2500
TOTAL Group 1		6	1,016,310.00	980,913.52			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	AZ	7000170354	11,995.00	8,928.05	Liquidation	12-01-2009	12.2500
2	CA	1000276134	53,000.00	51,486.62	Liquidation	12-01-2009	10.2250
2	CA	1000279221	440,000.00	423,989.91	Liquidation	12-01-2009	6.9000
2	CA	1000283844	235,920.00	228,933.78	Liquidation	12-01-2009	5.0000
2	CT	8000064578	425,700.00	412,347.78	Liquidation	12-01-2009	8.5000
2	FL	6000186435	720,000.00	695,178.87	Liquidation	12-01-2009	7.9900
2	FL	6000188202	279,200.00	270,513.60	Liquidation	12-01-2009	7.8000
2	FL	7000166886	200,000.00	199,994.00	Liquidation	12-01-2009	6.8500
2	FL	8000065066	545,600.00	535,793.08	Liquidation	12-01-2009	6.8000
2	GA	6000184371	11,750.00	9,283.96	Liquidation	12-01-2009	13.7500
2	IL	5000175421	32,000.00	30,768.78	Liquidation	12-01-2009	8.5000
2	IL	5000181225	256,000.00	246,860.51	Liquidation	12-01-2009	7.2000
2	NJ	8000064309	67,000.00	65,424.61	Liquidation	12-01-2009	9.9750
2	NJ	8000064988	300,000.00	289,877.63	Liquidation	12-01-2009	8.1000
2	NV	7000167195	239,120.00	227,917.31	Liquidation	12-01-2009	5.0000
2	TX	5000180866	103,500.00	100,398.30	Prepayment	12-01-2009	8.9500
2	TX	5000180880	5,750.00	4,222.82	Prepayment	12-01-2009	12.7500
TOTAL Group 2		17	3,926,535.00	3,801,919.61			

TOTAL	23	4,942,845.00	4,782,833.13			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

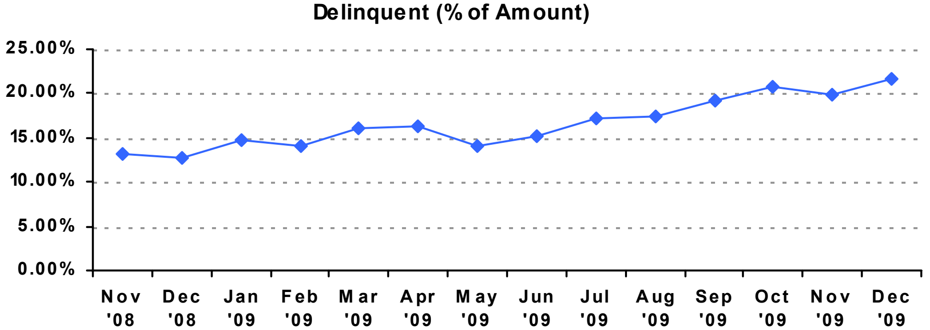
Delinquency Summary - Total

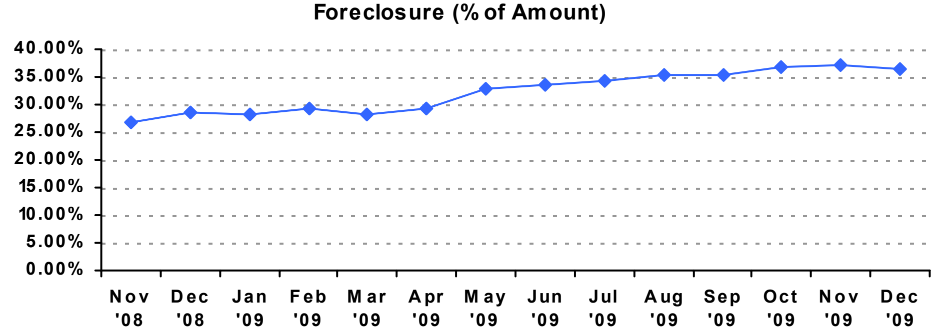
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	572	108,731,139.60	0	0.00	0	0.00	11	2,291,047.22	0	0.00	583	111,022,186.82
	41.75%	35.81%	0.00%	0.00%	0.00%	0.00%	0.80%	0.75%	0.00%	0.00%	42.55%	36.57%
Payment 1	98	20,257,569.17	0	0.00	0	0.00	1	180,886.03	0	0.00	99	20,438,455.20
	7.15%	6.67%	0.00%	0.00%	0.00%	0.00%	0.07%	0.06%	0.00%	0.00%	7.23%	6.73%
Payment 2	47	10,810,160.04	2	320,176.81	0	0.00	6	638,686.40	0	0.00	55	11,769,023.25
	3.43%	3.56%	0.15%	0.11%	0.00%	0.00%	0.44%	0.21%	0.00%	0.00%	4.01%	3.88%
Payment 3+	164	34,502,347.20	407	110,255,537.04	30	7,697,685.27	32	7,923,114.46	0	0.00	633	160,378,683.97
	11.97%	11.36%	29.71%	36.32%	2.19%	2.54%	2.34%	2.61%	0.00%	0.00%	46.20%	52.82%
TOTAL	881	174,301,216.01	409	110,575,713.85	30	7,697,685.27	50	11,033,734.11	0	0.00	1,370	303,608,349.24
	64.31%	57.41%	29.85%	36.42%	2.19%	2.54%	3.65%	3.63%	0.00%	0.00%	100.00%	100.00%

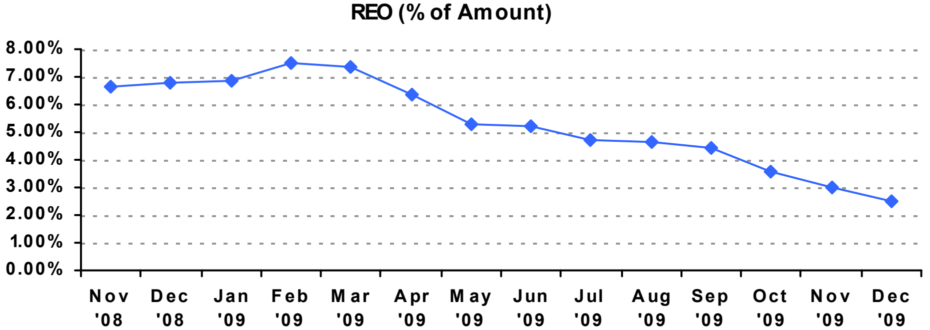
Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

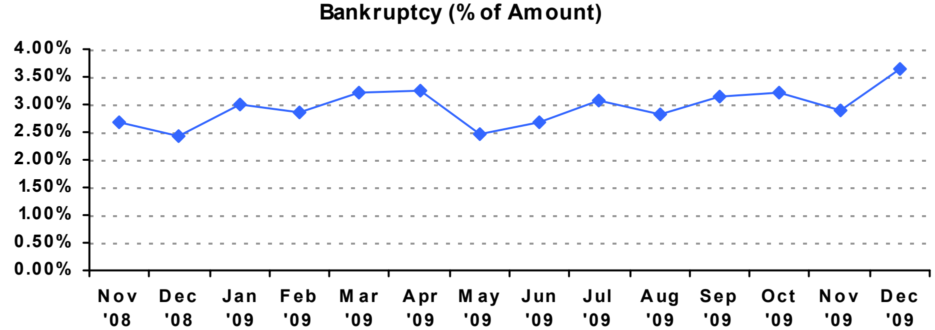
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	280	46,389,994.16	0	0.00	0	0.00	5	543,964.27	0	0.00	285	46,933,958.43
	45.38%	*40.48%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.81%*	*0.47%*	*0.00%*	*0.00%*	*46.19%*	*40.95%*
Payment 1	40	7,997,588.23	0	0.00	0	0.00	0	0.00	0	0.00	40	7,997,588.23
	6.48%	*6.98%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*6.48%*	*6.98%*
Payment 2	23	4,257,157.72	1	135,050.96	0	0.00	0	0.00	0	0.00	24	4,392,208.68
	3.73%	*3.71%*	*0.16%*	*0.12%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*3.89%*	*3.83%*
Payment 3+	72	13,250,731.54	165	35,850,516.98	18	3,832,232.79	13	2,346,891.54	0	0.00	268	55,280,372.85
	11.67%	*11.56%*	*26.74%*	*31.28%*	*2.92%*	*3.34%*	*2.11%*	*2.05%*	*0.00%*	*0.00%*	*43.44%*	*48.24%*
TOTAL	415	71,895,471.65	166	35,985,567.94	18	3,832,232.79	18	2,890,855.81	0	0.00	617	114,604,128.19
	67.26%	*62.73%*	*26.90%*	*31.40%*	*2.92%*	*3.34%*	*2.92%*	*2.52%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

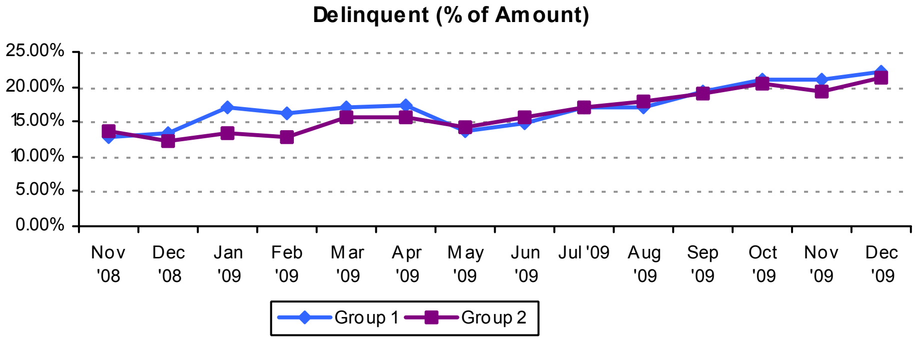
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

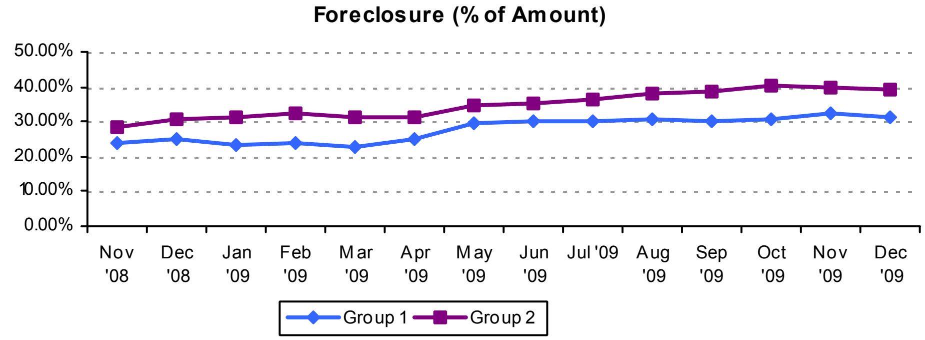
Delinquency Summary - Group 2

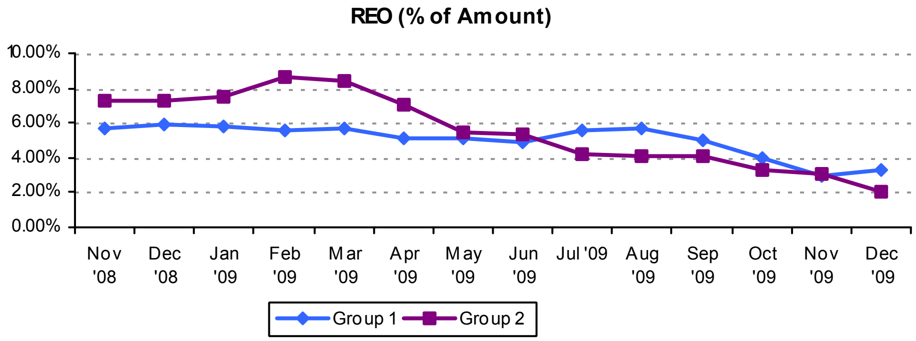
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	292	62,341,145.44	0	0.00	0	0.00	6	1,747,082.95	0	0.00	298	64,088,228.39
	38.78%	*32.98%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.80%*	*0.92%*	*0.00%*	*0.00%*	*39.58%*	*33.91%*
Payment 1	58	12,259,980.94	0	0.00	0	0.00	1	180,886.03	0	0.00	59	12,440,866.97
	7.70%	*6.49%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.13%*	*0.10%*	*0.00%*	*0.00%*	*7.84%*	*6.58%*
Payment 2	24	6,553,002.32	1	185,125.85	0	0.00	6	638,686.40	0	0.00	31	7,376,814.57
	3.19%	*3.47%*	*0.13%*	*0.10%*	*0.00%*	*0.00%*	*0.80%*	*0.34%*	*0.00%*	*0.00%*	*4.12%*	*3.90%*
Payment 3+	92	21,251,615.66	242	74,405,020.06	12	3,865,452.48	19	5,576,222.92	0	0.00	365	105,098,311.12
	12.22%	*11.24%*	*32.14%*	*39.37%*	*1.59%*	*2.05%*	*2.52%*	*2.95%*	*0.00%*	*0.00%*	*48.47%*	*55.61%*
TOTAL	466	102,405,744.36	243	74,590,145.91	12	3,865,452.48	32	8,142,878.30	0	0.00	753	189,004,221.05
	61.89%	*54.18%*	*32.27%*	*39.46%*	*1.59%*	*2.05%*	*4.25%*	*4.31%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

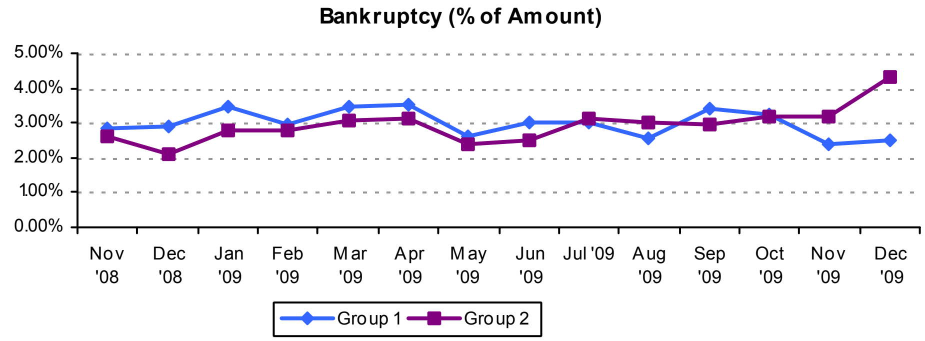
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

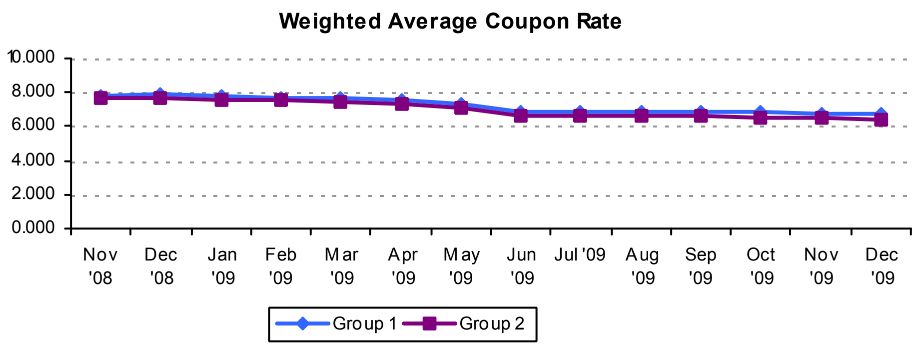
Delinquency Trends - By Groups

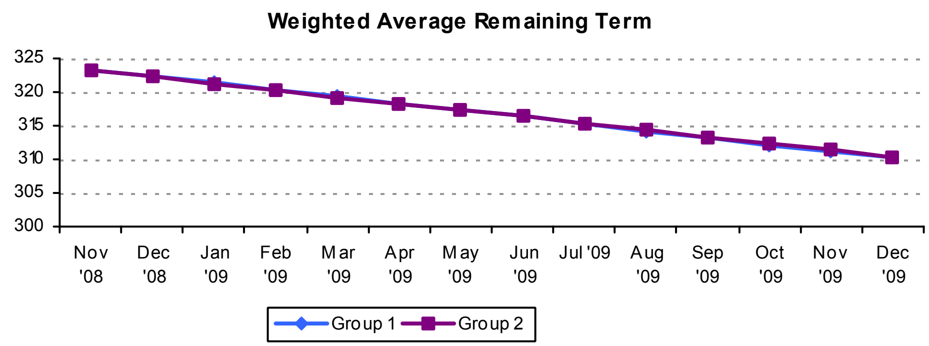












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	193	22,166,676.70	0	0.00	0	0.00	3	304,960.61	0	0.00	196	22,471,637.31
	58.31%	*52.93%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.91%*	*0.73%*	*0.00%*	*0.00%*	*59.21%*	*53.65%*
Payment 1	37	5,721,447.36	0	0.00	0	0.00	0	0.00	0	0.00	37	5,721,447.36
	11.18%	*13.66%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*11.18%*	*13.66%*
Payment 2	11	950,091.20	0	0.00	0	0.00	4	154,055.66	0	0.00	15	1,104,146.86
	3.32%	*2.27%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*1.21%*	*0.37%*	*0.00%*	*0.00%*	*4.53%*	*2.64%*
Payment 3+	53	6,698,747.69	25	5,384,791.39	0	0.00	5	501,980.74	0	0.00	83	12,585,519.82
	16.01%	*15.99%*	*7.55%*	*12.86%*	*0.00%*	*0.00%*	*1.51%*	*1.20%*	*0.00%*	*0.00%*	*25.08%*	*30.05%*
TOTAL	294	35,536,962.95	25	5,384,791.39	0	0.00	12	960,997.01	0	0.00	331	41,882,751.35
	88.82%	*84.85%*	*7.55%*	*12.86%*	*0.00%*	*0.00%*	*3.63%*	*2.29%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - ARM

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	379	86,564,462.90	0	0.00	0	0.00	8	1,986,086.61	0	0.00	387	88,550,549.51
	36.48%	*33.07%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.77%*	*0.76%*	*0.00%*	*0.00%*	*37.25%*	*33.83%*
Payment 1	61	14,536,121.81	0	0.00	0	0.00	1	180,886.03	0	0.00	62	14,717,007.84
	5.87%	*5.55%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.10%*	*0.07%*	*0.00%*	*0.00%*	*5.97%*	*5.62%*
Payment 2	36	9,860,068.84	2	320,176.81	0	0.00	2	484,630.74	0	0.00	40	10,664,876.39
	3.46%	*3.77%*	*0.19%*	*0.12%*	*0.00%*	*0.00%*	*0.19%*	*0.19%*	*0.00%*	*0.00%*	*3.85%*	*4.07%*
Payment 3+	111	27,803,599.51	382	104,870,745.65	30	7,697,685.27	27	7,421,133.72	0	0.00	550	147,793,164.15
	10.68%	*10.62%*	*36.77%*	*40.07%*	*2.89%*	*2.94%*	*2.60%*	*2.84%*	*0.00%*	*0.00%*	*52.94%*	*56.47%*
TOTAL	587	138,764,253.06	384	105,190,922.46	30	7,697,685.27	38	10,072,737.10	0	0.00	1,039	261,725,597.89
	56.50%	*53.02%*	*36.96%*	*40.19%*	*2.89%*	*2.94%*	*3.66%*	*3.85%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code:	JPM06FRE1
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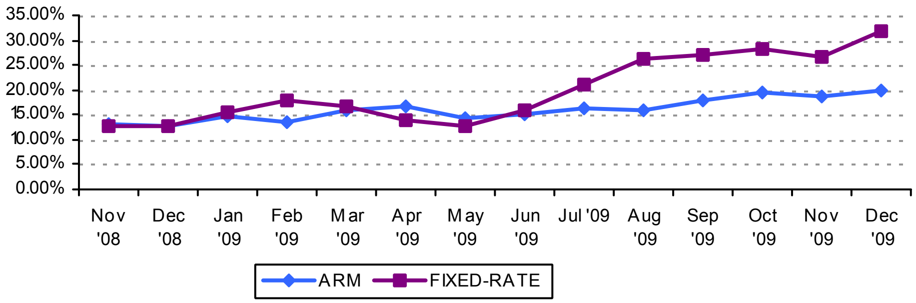
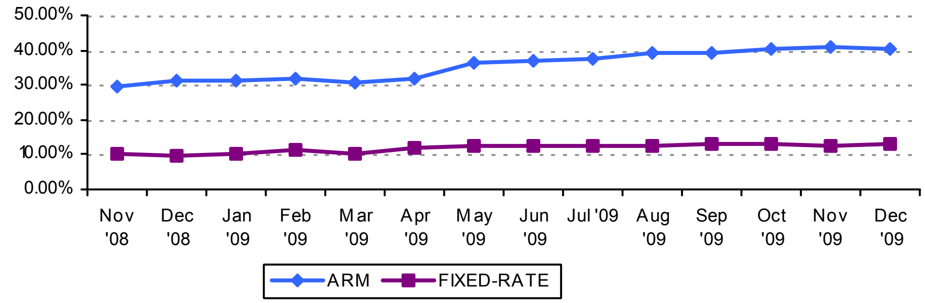
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Delinquency Trends - By Loan Type

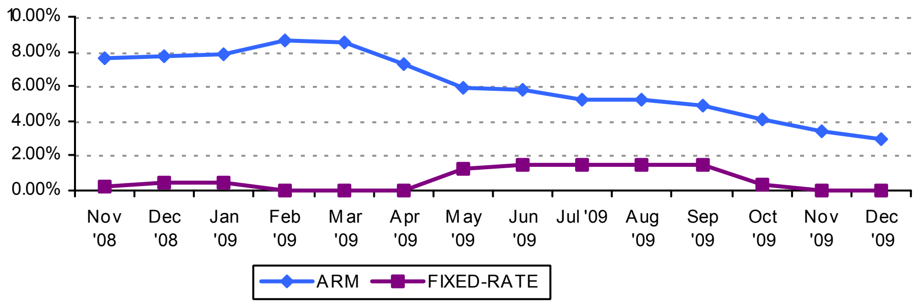
Delinquent (% of Amount)



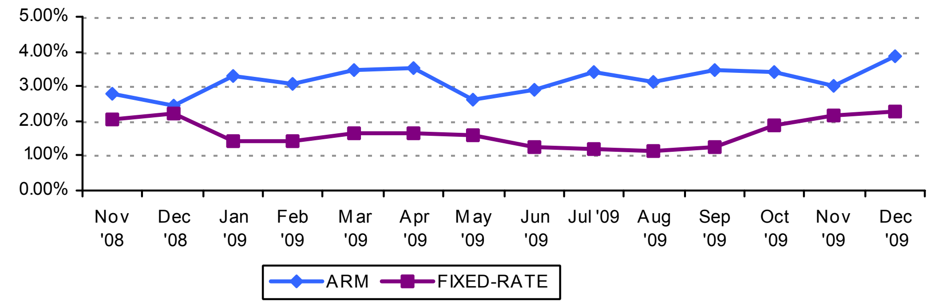
Foreclosure (% of Amount)



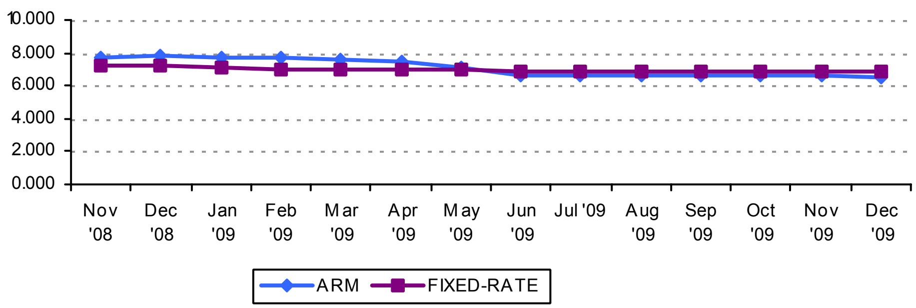
REO (% of Amount)



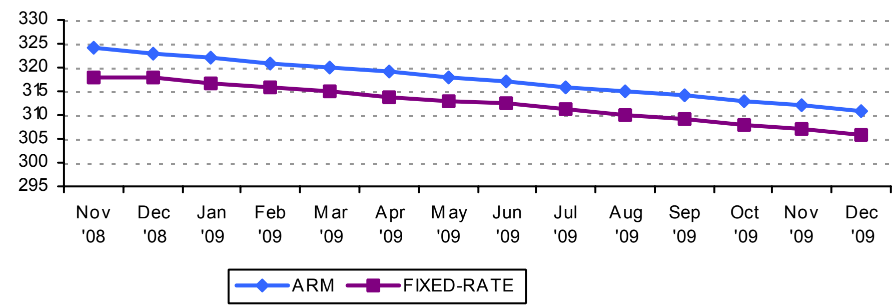
Bankruptcy (% of Amount)



Weighted Average Coupon Rate



Weighted Average Remaining Term



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000278833					35.00		0.00	0.00
1	AZ	7000170210	209,139.72	0.00	157,670.77	75.39%			0.00	51,468.95
1	CA	1000001856					595.46		0.00	0.00
1	CA	1000285633	346,633.78	0.00	192,655.84	55.58%			0.00	153,977.94
1	CO	5000177242					611.58		0.00	0.00
1	CT	1000282581	185,381.03	0.00	102,094.14	55.07%			0.00	83,286.89
1	FL	5000176833					0.00		48.58	0.00
1	FL	6000187410					58.05		0.00	0.00
1	GA	6000187284	137,262.28	0.00	57,863.57	42.16%			0.00	79,398.71
1	IL	5000176611						0.00	-217.58	0.00
1	IL	5000178401					17.56		0.00	0.00
1	IL	5000179035						0.00	-266.00	0.00
1	IL	5000179928					0.00		320.00	0.00
1	IN	5000177087					0.00		200.00	0.00
1	MI	6000179682					0.00		0.01	0.00
1	MI	6000181062					0.00		178.94	0.00
1	MN	1000281826					34.84		0.00	0.00
1	MN	5000172626					2,910.00		0.00	0.00
1	MN	5000176196						500.00	0.00	0.00
1	MN	5000181443						1,028.00	0.00	0.00
1	OH	5000176504	78,266.94	73.81	156.82	0.20%			0.00	78,036.31
1	OH	5000181229						885.00	0.00	0.00
1	TX	5000177827	24,303.58	0.00	24,303.58	100.00%			976.55	0.00
1	WI	5000180311					0.00		84.00	0.00
TOTAL Group 1		**24**	**980,987.33**	**73.81**	**534,744.72**		**4,262.49**	**2,413.00**	**1,324.50**	**446,168.80**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	AZ	1000281517						1,067.80	0.00	0.00
2	AZ	7000170354	8,928.05	0.00	8,928.05	100.00%			684.16	0.00
2	CA	1000276134	51,486.62	0.00	51,486.62	100.00%			2,013.85	0.00
2	CA	1000278283						1,101.17	0.00	0.00
2	CA	1000279221	423,989.91	0.00	250,465.10	59.07%			0.00	173,524.81
2	CA	1000283844	228,933.78	0.00	171,345.34	74.84%			0.00	57,588.44
2	CA	1000285941						0.00	-404.00	0.00
2	CA	7000169094						383.12	0.00	0.00
2	CA	7000170011						4,557.00	0.00	0.00
2	CT	8000064578	412,347.78	0.00	207,764.83	50.39%			0.00	204,582.95
2	CT	8000064669					12.60		0.00	0.00
2	FL	1000282209					100.00		0.00	0.00
2	FL	6000177946					0.00		8.04	0.00
2	FL	6000181694						0.00	-19.09	0.00
2	FL	6000182888						0.00	-221.65	0.00
2	FL	6000183226					22.16		0.00	0.00
2	FL	6000183834						28.00	0.00	0.00
2	FL	6000185035						266.00	0.00	0.00
2	FL	6000186435	695,178.87	0.00	593,737.73	85.41%			0.00	101,441.14
2	FL	6000187854					24.69		0.00	0.00
2	FL	6000188202	270,513.60	0.00	263,920.09	97.56%			0.00	6,593.51
2	FL	7000166886	199,994.00	0.00	176,225.57	88.12%			0.00	23,768.43
2	FL	8000065066	535,793.08	0.00	280,879.54	52.42%			0.00	254,913.54
2	GA	6000184190						767.00	0.00	0.00
2	GA	6000184371	9,283.96	0.00	9,283.96	100.00%			144.51	0.00
2	IL	5000175421	30,768.78	0.00	30,768.78	100.00%			713.66	0.00
2	IL	5000181225	246,860.51	0.00	244,389.34	99.00%			0.00	2,471.17
2	IN	5000176623						38.23	0.00	0.00
2	MD	1000280224						35.00	0.00	0.00
2	MI	5000181575					41.45		0.00	0.00
2	NC	6000181964						0.00	-192.60	0.00

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Distribution Date: 12/25/2009
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JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	NJ	8000064309	65,424.61	0.00	65,424.61	100.00%			1,776.33	0.00
2	NJ	8000064988	289,877.63	0.00	140,103.21	48.33%			0.00	149,774.42
2	NV	1000283686						236.79	-184.25	0.00
2	NV	7000167195	227,917.31	0.00	171,467.55	75.23%			0.00	56,449.76
2	NY	8000060844						0.00	-350.00	0.00
2	NY	8000064563					35.00		0.00	0.00
2	SC	6000187541						0.00	-622.36	0.00
TOTAL Group 2		**38**	**3,697,298.49**	**0.00**	**2,666,190.32**		**235.90**	**8,480.11**	**3,346.60**	**1,031,108.17**

TOTAL	**62**	**4,678,285.82**	**73.81**	**3,200,935.04**		**4,498.39**	**10,893.11**	**4,671.10**	**1,477,276.97**

Deal Code:	JPM06FRE1	
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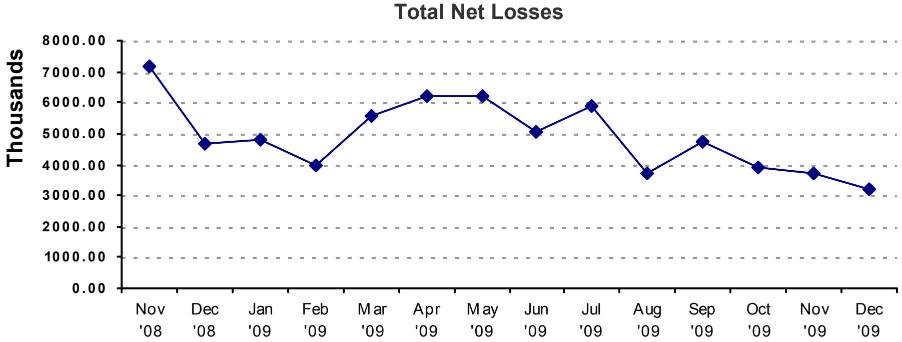
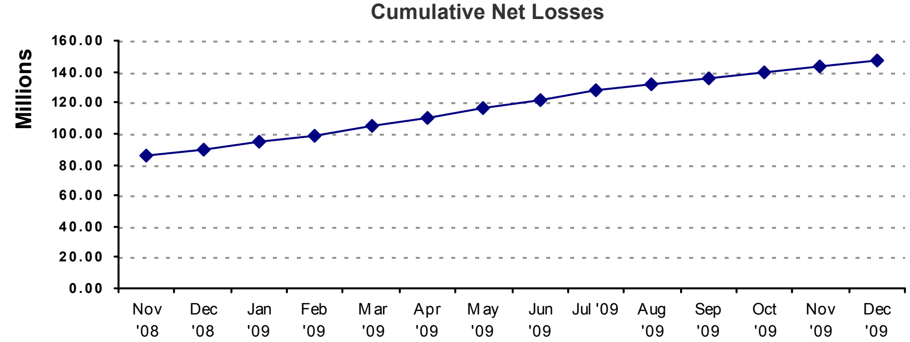
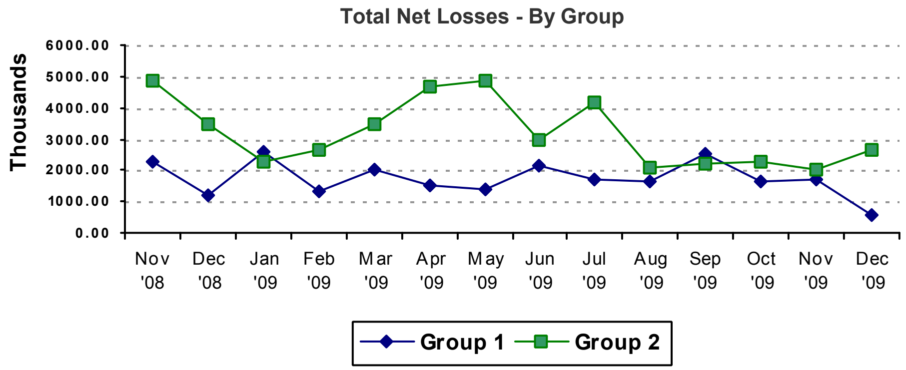
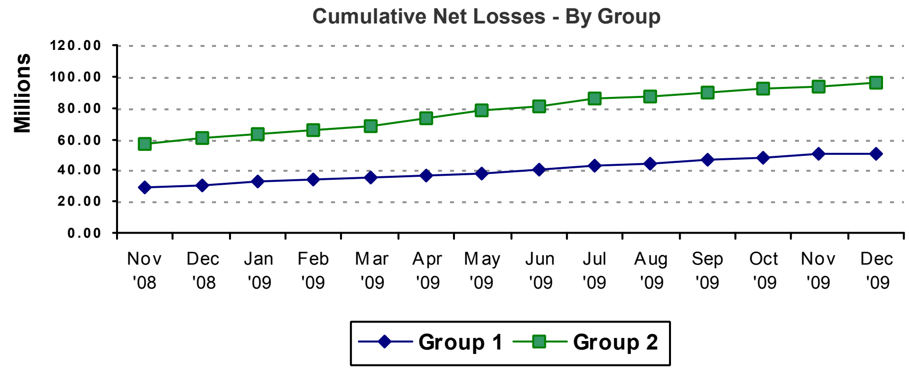
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	325	74,967,208.08	24.692%	310	4.01%
5.5000 to less than 5.7500	7	2,568,923.79	0.846%	311	5.54%
5.7500 to less than 6.0000	32	12,417,716.55	4.090%	310	5.94%
6.0000 to less than 6.2500	32	8,695,060.13	2.864%	311	6.10%
6.2500 to less than 6.5000	58	16,401,988.10	5.402%	311	6.34%
6.5000 to less than 6.7500	73	21,140,167.44	6.963%	311	6.60%
6.7500 to less than 7.0000	150	41,039,655.38	13.517%	309	6.89%
7.0000 to less than 7.2500	52	14,126,137.62	4.653%	310	7.10%
7.2500 to less than 7.5000	78	20,288,455.30	6.682%	311	7.34%
7.5000 to less than 7.7500	84	18,395,432.25	6.059%	311	7.59%
7.7500 to less than 8.0000	115	26,581,012.77	8.755%	311	7.87%
8.0000 to less than 8.2500	45	10,083,754.38	3.321%	310	8.11%
8.2500 to less than 8.5000	50	9,057,515.78	2.983%	310	8.36%
8.5000 to less than 8.7500	40	7,436,003.11	2.449%	311	8.59%
8.7500 to less than 9.0000	57	8,209,395.18	2.704%	310	8.86%
9.0000 to less than 9.2500	24	2,642,061.03	0.870%	310	9.11%
9.2500 to less than 9.5000	28	1,977,876.92	0.651%	308	9.34%
9.5000 to less than 9.7500	14	1,282,640.61	0.422%	311	9.61%
9.7500 to less than 10.0000	31	2,835,319.69	0.934%	309	9.89%
10.0000 to less than 10.2500	6	687,888.37	0.227%	300	10.04%
10.2500 to less than 10.5000	6	174,898.53	0.058%	279	10.29%
10.5000 to less than 10.7500	14	709,612.55	0.234%	297	10.55%
10.7500 to less than 11.0000	10	553,031.42	0.182%	294	10.86%
11.0000 to less than 11.2500	11	465,805.61	0.153%	297	11.02%
11.2500 to less than 11.5000	13	474,254.66	0.156%	296	11.35%
11.5000 to less than 11.7500	3	247,507.34	0.082%	310	11.55%
11.7500 to less than 12.0000	3	82,895.27	0.027%	262	11.80%
Greater than; equal to 12.0000	9	66,131.38	0.022%	88	12.54%
TOTAL	**1,370**	**303,608,349.24**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 12/25/2009
Pay Date: 12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	40	465,040.17	0.151%	128	8.44%
20,000.00 to less than 40,000.0	79	2,451,882.89	0.795%	294	8.45%
40,000.00 to less than 60,000.0	47	2,310,666.61	0.749%	307	8.02%
60,000.00 to less than 80,000.0	57	3,975,914.31	1.289%	311	7.66%
80,000.00 to less than 100,000.	77	7,036,857.41	2.281%	311	7.56%
100,000.00 to less than 120,000	109	12,013,063.98	3.893%	308	7.31%
120,000.00 to less than 140,000	90	11,642,175.46	3.773%	309	6.88%
140,000.00 to less than 160,000	104	15,557,043.61	5.042%	311	6.42%
160,000.00 to less than 180,000	90	15,286,248.03	4.954%	311	6.85%
180,000.00 to less than 200,000	78	14,845,086.03	4.811%	311	6.32%
200,000.00 to less than 220,000	58	12,175,594.42	3.946%	311	7.25%
220,000.00 to less than 240,000	44	10,134,455.21	3.284%	311	6.97%
240,000.00 to less than 260,000	45	11,270,019.60	3.652%	311	6.81%
260,000.00 to less than 280,000	35	9,427,664.51	3.055%	311	6.32%
280,000.00 to less than 300,000	58	16,786,787.19	5.440%	311	6.50%
300,000.00 to less than 320,000	39	12,043,431.36	3.903%	311	6.30%
320,000.00 to less than 340,000	48	15,805,334.94	5.122%	311	6.48%
340,000.00 to less than 360,000	34	11,953,667.57	3.874%	310	6.10%
360,000.00 to less than 380,000	26	9,585,769.11	3.107%	311	6.64%
380,000.00 to less than 400,000	23	8,969,153.07	2.907%	311	6.41%
400,000.00 to less than 420,000	22	9,017,497.34	2.922%	311	6.08%
420,000.00 to less than 440,000	20	8,609,584.26	2.790%	311	6.46%
440,000.00 to less than 460,000	25	11,258,474.39	3.649%	311	5.84%
460,000.00 to less than 480,000	13	6,070,423.05	1.967%	310	5.56%
480,000.00 to less than 500,000	20	9,832,366.27	3.187%	311	6.25%
500,000.00 to less than 520,000	13	6,673,651.25	2.163%	311	6.76%
520,000.00 to less than 540,000	6	3,171,039.24	1.028%	311	5.16%
Greater than; equal to 540,000.	70	45,239,457.96	14.661%	311	6.14%
TOTAL	**1,370**	**303,608,349.24**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,039	261,725,597.89	25.867%	311	6.46%
2	FIXED-RATE - First Mortgag	132	32,869,215.69	3.248%	309	6.70%
3	FIXED-RATE - Subordinate	199	9,013,535.66	0.891%	297	7.59%
	TOTAL	**1,370**	**303,608,349.24**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,151	245,346,069.91	24.248%	310	6.47%
2	Multi-Family (including 3 or	126	41,494,969.38	4.101%	311	6.60%
3	High Rise Condo	93	16,767,309.95	1.657%	310	7.06%
	TOTAL	**1,370**	**303,608,349.24**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,307	281,266,264.42	27.798%	310	6.56%
2	Balloon	63	22,342,084.82	2.208%	311	5.99%
	TOTAL	**1,370**	**303,608,349.24**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code:	JPM06FRE1
Distribution Date:	12/25/2009
Pay Date:	12/28/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

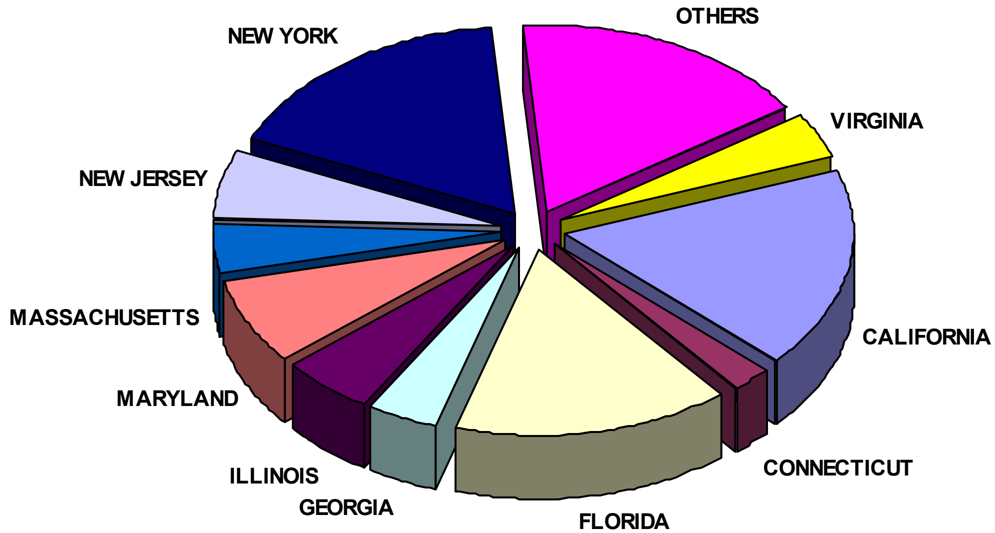
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	148	53,165,345.69	17.511%	311	5.86%
2	NEW YORK	152	51,821,707.61	17.069%	310	6.65%
3	FLORIDA	240	46,814,685.24	15.419%	310	6.67%
4	MARYLAND	107	23,213,380.71	7.646%	310	6.65%
5	NEW JERSEY	64	18,102,377.41	5.962%	310	6.37%
6	ILLINOIS	96	16,000,713.52	5.270%	309	7.05%
7	MASSACHUSETTS	51	12,618,664.89	4.156%	310	5.98%
8	GEORGIA	90	12,015,261.41	3.957%	309	6.75%
9	VIRGINIA	39	11,419,571.41	3.761%	310	6.82%
10	CONNECTICUT	35	6,900,652.60	2.273%	310	6.72%
	OTHERS	348	51,535,988.75	16.974%	309	6.77%
	TOTAL	**1,370**	**303,608,349.24**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments
1	MI	5000177256	12/1/2009	Other	171,421.71	6.12500	311	MD-MODDEF
1	FL	6000179046	11/1/2009	Other	186,795.83	2.00000	310	MX-LMSTEP
1	FL	6000183396	12/1/2009	Other	155,055.00	2.00000	310	MX-LMSTEP
2	CA	1000275806	12/1/2009	Other	357,356.71	2.62500	311	MX-LMSTEP
2	NV	1000283602	12/1/2009	Other	408,760.61	2.00000	311	MX-LMSTEP
2	FL	1000284560	12/1/2009	Other	149,261.84	2.00000	311	MX-LMSTEP
2	MA	8000063248	12/1/2009	Other	586,969.00	2.00000	311	MX-LMSTEP