

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

19-Aug-2009 9:34:14AM

**Certificateholder Distribution Summary**

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81377AAA0	08/24/2009	0.42500 %	128,904,780.06	44,131.98	1,944,855.32	0.00	126,959,924.74	1,988,987.30	0.00
A-2A	81377AAB8	08/24/2009	0.33500 %	26,758,972.21	7,221.21	4,533,184.77	0.00	22,225,787.44	4,540,405.98	0.00
A-2B	81377AAC6	08/24/2009	0.38500 %	56,854,000.00	17,632.64	0.00	0.00	56,854,000.00	17,632.64	0.00
A-2C	81377AAD4	08/24/2009	0.43500 %	88,953,000.00	31,170.61	0.00	0.00	88,953,000.00	31,170.61	0.00
A-2D	81377AAE2	08/24/2009	0.52500 %	47,036,000.00	19,892.31	0.00	0.00	47,036,000.00	19,892.31	0.00
M-1	81377AAF9	08/24/2009	0.58500 %	54,827,000.00	25,837.22	0.00	0.00	54,827,000.00	25,837.22	0.00
M-2	81377AAG7	08/24/2009	0.60500 %	46,629,000.00	22,725.16	0.00	0.00	46,629,000.00	22,725.16	0.00
M-3	81377AAH5	08/24/2009	0.62500 %	13,279,095.29	6,685.66	0.00	10,654,449.19	2,624,646.11	6,685.66	13,772,353.90
M-4	81377AAJ1	08/24/2009	0.72500 %	0.00	0.00	0.00	0.00	0.00	0.00	33,818,000.00
M-5	81377AAK8	08/24/2009	0.75500 %	0.00	0.00	0.00	0.00	0.00	0.00	9,736,000.01
B-1	81377AAL6	08/24/2009	1.13500 %	0.00	0.00	0.00	0.00	0.00	0.00	11,785,000.00
B-2	81377AAM4	08/24/2009	1.48500 %	0.00	0.00	0.00	0.00	0.00	0.00	7,686,000.00
B-3	81377AAN2	08/24/2009	2.53500 %	0.00	0.00	0.00	0.00	0.00	0.00	12,810,000.00
B-4	81377AAP7	08/24/2009	2.53500 %	0.00	0.00	0.00	0.00	0.00	0.00	13,322,999.99
X	SAB06HE2X	07/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	SAB06HE2P	07/31/2009	0.00000 %	0.01	0.00	0.00	0.00	0.01	0.00	0.00
R-I	SAB6HE2R1	07/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	SAB6HE2R2	07/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				463,241,847.57	175,296.79	6,478,040.09	10,654,449.19	446,109,358.30	6,653,336.88	102,930,353.90

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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**Principal Distribution Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	128,904,780.06	0.00	1,944,855.32	0.00	0.00	1,944,855.32	126,959,924.74	0.40241246	1,944,855.32
A-2A	291,005,000.00	26,758,972.21	0.00	4,533,184.77	0.00	0.00	4,533,184.77	22,225,787.44	0.07637596	4,533,184.77
A-2B	56,854,000.00	56,854,000.00	0.00	0.00	0.00	0.00	0.00	56,854,000.00	1.00000000	0.00
A-2C	88,953,000.00	88,953,000.00	0.00	0.00	0.00	0.00	0.00	88,953,000.00	1.00000000	0.00
A-2D	47,036,000.00	47,036,000.00	0.00	0.00	0.00	0.00	0.00	47,036,000.00	1.00000000	0.00
M-1	54,827,000.00	54,827,000.00	0.00	0.00	0.00	0.00	0.00	54,827,000.00	1.00000000	0.00
M-2	46,629,000.00	46,629,000.00	0.00	0.00	0.00	0.00	0.00	46,629,000.00	1.00000000	0.00
M-3	16,397,000.00	13,279,095.29	0.00	0.00	0.00	10,654,449.19	10,654,449.19	2,624,646.11	0.16006868	0.00
M-4	33,818,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-5	9,736,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-1	11,785,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-2	7,686,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-3	12,810,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
B-4	13,323,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
X	18,468,388.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
P	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	1.00000000	0.00
R-I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R-II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,024,824,388.91	463,241,847.57	0.00	6,478,040.09	0.00	10,654,449.19	17,132,489.28	446,109,358.30	0.43530322	6,478,040.09

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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**Principal Distribution Factors Statement**

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	315,497,000.00	408.57688048	0.00000000	6.16441779	0.00000000	0.00000000	6.16441779	402.41246269	0.40241246	6.16441779
A-2A	291,005,000.00	91.95365100	0.00000000	15.57768688	0.00000000	0.00000000	15.57768688	76.37596412	0.07637596	15.57768688
A-2B	56,854,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2C	88,953,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
A-2D	47,036,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-1	54,827,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	46,629,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	16,397,000.00	809.84907544	0.00000000	0.00000000	0.00000000	649.78039824	649.78039824	160.06867781	0.16006868	0.00000000
M-4	33,818,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000	0.00000000
R-I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Interest Distribution Statement**

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	07/27/09 - 08/24/09	29	0.42500 %	128,904,780.06	44,131.98	0.00	0.00	0.00	44,131.98	0.00	126,959,924.74
A-2A	07/27/09 - 08/24/09	29	0.33500 %	26,758,972.21	7,221.21	0.00	0.00	0.00	7,221.21	0.00	22,225,787.44
A-2B	07/27/09 - 08/24/09	29	0.38500 %	56,854,000.00	17,632.64	0.00	0.00	0.00	17,632.64	0.00	56,854,000.00
A-2C	07/27/09 - 08/24/09	29	0.43500 %	88,953,000.00	31,170.61	0.00	0.00	0.00	31,170.61	0.00	88,953,000.00
A-2D	07/27/09 - 08/24/09	29	0.52500 %	47,036,000.00	19,892.31	0.00	0.00	0.00	19,892.31	0.00	47,036,000.00
M-1	07/27/09 - 08/24/09	29	0.58500 %	54,827,000.00	25,837.22	0.00	0.00	0.00	25,837.22	0.00	54,827,000.00
M-2	07/27/09 - 08/24/09	29	0.60500 %	46,629,000.00	22,725.16	0.00	0.00	0.00	22,725.16	0.00	46,629,000.00
M-3	07/27/09 - 08/24/09	29	0.62500 %	13,279,095.29	6,685.66	0.00	0.00	0.00	6,685.66	0.00	2,624,646.11
M-4	N/A	N/A	0.72500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	N/A	N/A	0.75500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	N/A	N/A	1.13500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	N/A	N/A	1.48500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	N/A	N/A	2.53500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	N/A	N/A	2.53500 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	N/A	N/A	0.00000 %	463,241,847.57	0.00	0.00	0.00	0.00	0.00	0.00	446,109,358.29
P	N/A	N/A	0.00000 %	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
R-I	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					175,296.79	0.00	0.00	0.00	175,296.79	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	315,497,000.00	0.42500 %	408.57688048	0.13988082	0.00000000	0.00000000	0.00000000	0.13988082	0.00000000	402.41246269
A-2A	291,005,000.00	0.33500 %	91.95365100	0.02481473	0.00000000	0.00000000	0.00000000	0.02481473	0.00000000	76.37596412
A-2B	56,854,000.00	0.38500 %	1000.00000000	0.31013895	0.00000000	0.00000000	0.00000000	0.31013895	0.00000000	1000.00000000
A-2C	88,953,000.00	0.43500 %	1000.00000000	0.35041662	0.00000000	0.00000000	0.00000000	0.35041662	0.00000000	1000.00000000
A-2D	47,036,000.00	0.52500 %	1000.00000000	0.42291670	0.00000000	0.00000000	0.00000000	0.42291670	0.00000000	1000.00000000
M-1	54,827,000.00	0.58500 %	1000.00000000	0.47124993	0.00000000	0.00000000	0.00000000	0.47124993	0.00000000	1000.00000000
M-2	46,629,000.00	0.60500 %	1000.00000000	0.48736108	0.00000000	0.00000000	0.00000000	0.48736108	0.00000000	1000.00000000
M-3	16,397,000.00	0.62500 %	809.84907544	0.40773678	0.00000000	0.00000000	0.00000000	0.40773678	0.00000000	160.06867781
M-4	33,818,000.00	0.72500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-5	9,736,000.00	0.75500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-1	11,785,000.00	1.13500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-2	7,686,000.00	1.48500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-3	12,810,000.00	2.53500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
B-4	13,323,000.00	2.53500 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
X	18,468,388.90	0.00000 %	25082.95932462	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	24155.29371325
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	19,777,514.32
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,739,980.69
Gains & Subsequent Recoveries (Realized Losses)	(12,468,735.00)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	9,048,760.01
Withdrawals	
Swap Payments	387,564.82
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	1,814,068.80
Total Administration Fees	193,789.51
Payment of Interest and Principal	6,653,336.88
Total Withdrawals (Pool Distribution Amount)	9,048,760.01
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	193,017.44
Trustee Fee - Wells Fargo Bank, N.A.	772.07
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	193,789.51

\*Servicer Payees include: HOMEQ SERVICING CORPORATION

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Excess Reserve Fund Account	0.00	0.00	0.00	0.00
Supplemental Float Account	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Interest Rate Cap Payment - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	21,259.16	408,823.98	(387,564.82)	

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Distribution Date: 25-Aug-2009

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**Collateral Statement**

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	7.597978	7.628753	7.616426
Weighted Average Net Rate	7.097978	7.128753	7.116426
Weighted Average Pass-Through Rate	7.095978	7.126753	7.114426
Weighted Average Remaining Term	318	320	319
Principal and Interest Constant	1,326,875.36	1,944,289.81	3,271,165.17
Beginning Loan Count	1,244	1,365	2,609
Loans Paid in Full	25	53	78
Ending Loan Count	1,219	1,312	2,531
Beginning Scheduled Balance	185,548,507.11	277,693,340.46	463,241,847.57
Ending Scheduled Balance	180,577,196.62	265,532,161.67	446,109,358.29
Actual Ending Collateral Balance	181,213,036.13	266,641,135.31	447,854,171.44
Scheduled Principal	152,047.51	178,911.67	330,959.18
Unscheduled Principal	4,819,262.98	11,982,267.12	16,801,530.10
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,174,827.85	1,765,378.14	2,940,205.99
Servicing Fees	77,311.88	115,705.56	193,017.44
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	309.25	462.82	772.07
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	0.00	0.00	0.00
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,097,206.72	1,649,209.76	2,746,416.48
Realized Loss Amount	3,581,630.29	8,887,104.71	12,468,735.00
Cumulative Realized Loss	54,770,155.01	115,452,244.86	170,222,399.87
Percentage of Cumulative Losses	13.5379	18.6137	16.6103
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526  
Fax: 240-586-8675

**Additional Reporting - Deal Level**

<b>Cash Reporting</b>	
Miscellaneous Bond Adjustment	-369,268.98
Soldiers & Sailors	0.00
Supplemental Float	0.00
<b>Informational Reporting</b>	
Excess Liquidation Proceeds	0.00
Interest Losses	66,333.94
<b>Miscellaneous Reporting</b>	
Credit Enhancement Percentage	23.330747%
LIBOR	0.285000%
Swap LIBOR	0.285000%
<b>Structural Reporting</b>	
Total Monthly Excess Spread	1,747,951.87
Extra Principal Distribution Amount	1,747,951.87
Subordinated Increase Amount	0.00
Subordinated Amount	0.00
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	18,446,839.00
Specified Subordinated Amount	18,446,839.00
Stepdown	NO
<b>Trigger Event Reporting</b>	
Optional Termination Date	NO
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.858333%
Calculated Value	16.463082%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	8.916430%
Calculated Value	45.343289%
Trigger Event	
Trigger Result	Fail



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**Delinquency Status**

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	17	1,821,066.49	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	17	1,821,066.49
30 Days	111	20,026,422.22	30 Days	1	142,893.19	30 Days	0	0.00	30 Days	0	0.00	30 Days	112	20,169,315.41
60 Days	62	12,208,025.22	60 Days	3	352,032.87	60 Days	0	0.00	60 Days	0	0.00	60 Days	65	12,560,058.09
90 Days	36	6,131,238.24	90 Days	10	1,124,972.11	90 Days	15	2,643,428.94	90 Days	0	0.00	90 Days	61	9,899,639.29
120 Days	18	3,321,937.85	120 Days	5	633,643.96	120 Days	21	5,339,280.82	120 Days	0	0.00	120 Days	44	9,294,862.63
150 Days	23	3,475,369.54	150 Days	1	182,290.71	150 Days	26	5,774,202.46	150 Days	1	86,456.34	150 Days	51	9,518,319.05
180+ Days	237	33,333,769.97	180+ Days	62	11,248,385.89	180+ Days	252	62,135,281.06	180+ Days	204	47,884,447.22	180+ Days	755	154,601,884.14
	<b>487</b>	<b>78,496,763.04</b>		<b>99</b>	<b>15,505,285.22</b>		<b>314</b>	<b>75,892,193.28</b>		<b>205</b>	<b>47,970,903.56</b>		<b>1,105</b>	<b>217,865,145.10</b>
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.671671 %	0.406620 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.671671 %	0.406620 %
30 Days	4.385618 %	4.471639 %	30 Days	0.039510 %	0.031906 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.425128 %	4.503545 %
60 Days	2.449625 %	2.725893 %	60 Days	0.118530 %	0.078604 %	60 Days	0.000000 %	0.000000 %	60 Days	0.000000 %	0.000000 %	60 Days	2.568155 %	2.804497 %
90 Days	1.422363 %	1.369026 %	90 Days	0.395101 %	0.251192 %	90 Days	0.592651 %	0.590243 %	90 Days	0.000000 %	0.000000 %	90 Days	2.410115 %	2.210460 %
120 Days	0.711181 %	0.741745 %	120 Days	0.197550 %	0.141484 %	120 Days	0.829712 %	1.192192 %	120 Days	0.000000 %	0.000000 %	120 Days	1.738443 %	2.075422 %
150 Days	0.908732 %	0.776005 %	150 Days	0.039510 %	0.040703 %	150 Days	1.027262 %	1.289304 %	150 Days	0.039510 %	0.019305 %	150 Days	2.015014 %	2.125317 %
180+ Days	9.363888 %	7.442996 %	180+ Days	2.449625 %	2.511618 %	180+ Days	9.956539 %	13.873999 %	180+ Days	8.060055 %	10.691973 %	180+ Days	29.830107 %	34.520586 %
	<b>19.241407 %</b>	<b>17.527304 %</b>		<b>3.911497 %</b>	<b>3.462128 %</b>		<b>12.406164 %</b>	<b>16.945738 %</b>		<b>8.099565 %</b>	<b>10.711278 %</b>		<b>43.658633 %</b>	<b>48.646448 %</b>

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

1,739,980.69

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Delinquency Status By Group**

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 1</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	56	8,534,497.49	13	1,538,683.85		0	0.00		0	0.00		13	1,538,683.85	
30 Days	30	5,181,189.00	1	142,893.19		0	0.00		0	0.00		57	8,677,390.68	
60 Days	19	2,807,500.67	1	165,495.67		0	0.00		0	0.00		31	5,346,684.67	
90 Days	8	1,547,391.31	6	725,249.59		5	736,098.13		0	0.00		30	4,268,848.39	
120 Days	7	814,445.32	3	215,340.40		9	1,327,875.74		0	0.00		20	3,090,607.45	
150 Days	68	9,141,683.19	0	0.00		14	2,663,429.92		1	86,456.34		22	3,564,331.58	
180+ Days	188	28,026,706.98	30	4,120,766.53		110	21,705,269.24		86	15,573,785.96		294	50,541,504.92	
			54	6,908,429.23		138	26,432,673.03		87	15,660,242.30		467	77,028,051.54	
0-29 Days	4.593929%	4.709649%	1.066448%	0.849102%		0.000000%	0.000000%		0.000000%	0.000000%		1.066448%	0.849102%	
30 Days	2.461034%	2.859170%	0.082034%	0.078854%		0.000000%	0.000000%		0.000000%	0.000000%		4.675964%	4.788502%	
60 Days	1.558655%	1.549282%	0.082034%	0.091327%		0.000000%	0.000000%		0.000000%	0.000000%		2.543068%	2.950497%	
90 Days	0.656276%	0.853907%	0.492207%	0.400219%		0.410172%	0.406206%		0.000000%	0.000000%		2.461034%	2.355707%	
120 Days	0.574241%	0.449441%	0.246103%	0.118833%		0.738310%	0.732771%		0.000000%	0.000000%		1.640689%	1.705511%	
150 Days	5.578343%	5.044716%	0.000000%	0.000000%		1.148482%	1.469778%		0.082034%	0.047710%		1.804758%	1.966929%	
180+ Days	15.422477%	15.466165%	2.461034%	2.273990%		9.023790%	11.977764%		7.054963%	8.594186%		24.118130%	27.890656%	
			4.429861%	3.812325%		11.320755%	14.586518%		7.136998%	8.641896%		38.310090%	42.506904%	

<b>DELINQUENT</b>			<b>BANKRUPTCY</b>			<b>FORECLOSURE</b>			<b>REO</b>			<b>TOTAL</b>		
<b>Group 2</b>														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
0-29 Days	55	11,491,924.73	4	282,382.64		0	0.00		0	0.00		4	282,382.64	
30 Days	32	7,026,836.22	0	0.00		0	0.00		0	0.00		55	11,491,924.73	
60 Days	17	3,323,737.57	2	186,537.20		0	0.00		0	0.00		34	7,213,373.42	
90 Days	10	1,774,546.54	4	399,722.52		10	1,907,330.81		0	0.00		31	5,630,790.90	
120 Days	16	2,660,924.22	2	418,303.56		12	4,011,405.08		0	0.00		24	6,204,255.18	
150 Days	169	24,192,086.78	1	182,290.71		12	3,110,772.54		0	0.00		29	5,953,987.47	
180+ Days	299	50,470,056.06	32	7,127,619.36		142	40,430,011.82		118	32,310,661.26		461	104,060,379.22	
			45	8,596,855.99		176	49,459,520.25		118	32,310,661.26		638	140,837,093.56	
0-29 Days	4.192073%	4.309884%	0.304878%	0.105904%		0.000000%	0.000000%		0.000000%	0.000000%		0.304878%	0.105904%	
30 Days	2.439024%	2.635316%	0.000000%	0.000000%		0.000000%	0.000000%		0.000000%	0.000000%		4.192073%	4.309884%	
60 Days	1.295732%	1.246521%	0.152439%	0.069958%		0.000000%	0.000000%		0.000000%	0.000000%		2.591463%	2.705274%	
90 Days	0.762195%	0.665519%	0.304878%	0.149910%		0.762195%	0.715318%		0.000000%	0.000000%		2.362805%	2.111749%	
120 Days	1.219512%	0.997942%	0.152439%	0.156879%		0.914634%	1.504421%		0.000000%	0.000000%		1.829268%	2.326818%	
150 Days	12.881098%	9.072901%	0.076220%	0.068366%		0.914634%	1.166651%		0.000000%	0.000000%		2.210366%	2.232959%	
180+ Days	22.789634%	18.928083%	2.439024%	2.673113%		10.823171%	15.162706%		8.993902%	12.117658%		35.137195%	39.026379%	
			3.429878%	3.224130%		13.414634%	18.549096%		8.993902%	12.117658%		48.628049%	52.818967%	

**Securitized Asset Backed Receivables LLC Trust**  
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**180+ Delinquency Summary**

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	41	7,661,336.90	1.711
210 - 239	50	9,588,440.11	2.141
240 - 269	55	11,038,418.06	2.465
270 - 299	50	9,862,271.95	2.202
300 - 329	45	7,855,975.06	1.754
330 - 359	48	10,570,777.85	2.360
360 - 389	41	8,554,305.78	1.910
390 - 419	41	6,357,947.52	1.420
420 - 449	35	7,224,011.32	1.613
450 - 479	32	7,170,837.25	1.601
480 - 509	39	9,583,205.94	2.140
510 - 539	22	4,560,105.14	1.018
540 - 569	22	3,832,609.47	0.856
570 - 599	29	6,034,985.33	1.348
600 - 629	30	6,441,004.98	1.438
630 - 659	28	6,335,487.81	1.415
660 - 689	20	3,935,025.70	0.879
690 - 719	15	3,356,334.17	0.749
720 - 749	23	4,669,347.53	1.043
750 - 779	18	3,337,090.46	0.745
780 - 809	10	2,090,608.61	0.467
810 - 839	9	2,492,726.27	0.557
840 - 869	8	2,442,416.93	0.545
870 - 899	16	3,947,728.20	0.881
900 - 929	6	1,117,535.48	0.250
930 - 959	6	1,252,489.70	0.280
960 - 989	1	338,870.25	0.076
990 - 1019	7	1,302,435.53	0.291
1020 - 1049	2	359,016.83	0.080
1050 - 1079	6	1,288,538.01	0.288
Total	755	154,601,884.14	34.523

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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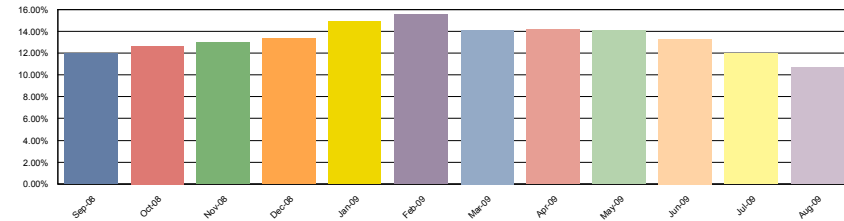
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**REO Detail - All Mortgage Loans in REO during Current Period**

**Summary**

New REO Loans	
Loans in REO	28
Original Principal Balance	6,014,720.00
Current Actual Balance	5,956,453.89
Current REO Total	
Loans in REO	205
Original Principal Balance	48,595,143.00
Current Actual Balance	47,970,903.56

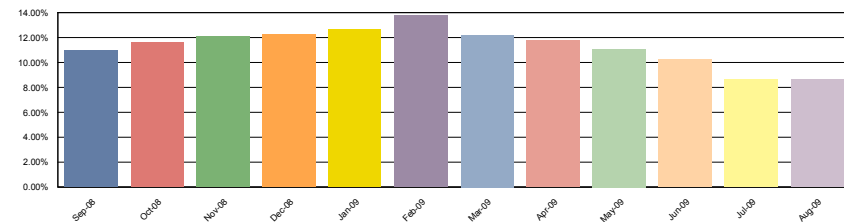
**12 Month REO History**



**Group 1**

New REO Loans	
Loans in REO	19
Original Principal Balance	3,507,720.00
Current Actual Balance	3,462,918.87
Current REO Total	
Loans in REO	87
Original Principal Balance	15,898,564.00
Current Actual Balance	15,660,242.30

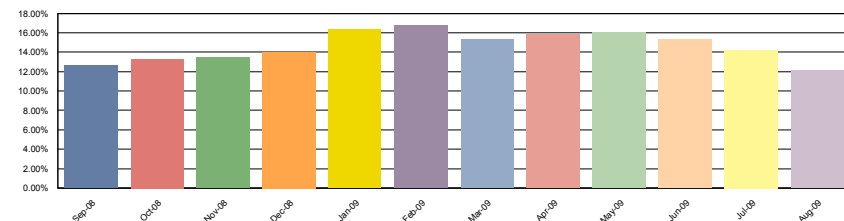
**12 Month REO History**



**Group 2**

New REO Loans	
Loans in REO	9
Original Principal Balance	2,507,000.00
Current Actual Balance	2,493,535.02
Current REO Total	
Loans in REO	118
Original Principal Balance	32,696,579.00
Current Actual Balance	32,310,661.26

**12 Month REO History**



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**Mortgage Pass-Through Certificates**  
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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000302364	Jul-2009	01-Mar-2006	MA	88.78	174,000.00	170,724.95	01-Mar-2008	15	9.750%	19,602.86
Group 1	1000313040	Jun-2009	01-May-2006	CA	90.00	306,000.00	303,217.45	01-Oct-2008	8	6.000%	16,230.97
Group 1	1000313236	Aug-2009	01-May-2006	AZ	80.00	105,600.00	103,194.14	01-Oct-2008	8	8.875%	6,762.24
Group 1	1007213730	Apr-2009	01-Jul-2006	WI	91.92	95,600.00	94,163.68	01-Feb-2008	16	7.750%	10,168.39
Group 1	1007277485	May-2009	01-Jul-2006	AZ	90.00	121,500.00	118,182.37	01-Sep-2008	9	6.650%	6,629.25
Group 1	1007414185	Jun-2008	01-Jun-2006	MN	80.00	169,600.00	168,508.11	01-Oct-2007	20	7.425%	24,935.67
Group 1	1007430586	Dec-2008	01-Jun-2006	CA	80.00	392,000.00	391,991.76	01-Sep-2007	21	7.650%	62,294.04
Group 1	1007457209	Jul-2009	01-Jun-2006	FL	85.00	151,300.00	150,811.01	01-Feb-2008	16	10.375%	22,319.94
Group 1	1007508556	Jul-2009	01-Jul-2006	CA	85.00	314,500.00	314,481.55	01-Mar-2008	15	7.950%	36,689.57
Group 1	1007509154	Jun-2009	01-Jun-2006	MN	89.20	223,000.00	221,455.24	01-Sep-2008	9	8.625%	17,930.90
Group 1	1007522503	Mar-2008	01-Jun-2006	CA	80.97	234,000.00	233,078.46	01-May-2007	25	7.650%	41,700.00
Group 1	1007527474	Feb-2009	01-Jun-2006	FL	80.00	336,000.00	336,000.00	01-Feb-2008	16	8.975%	42,714.00
Group 1	1007544099	Dec-2008	01-Jul-2006	RI	90.00	315,000.00	311,094.49	01-Mar-2008	15	8.990%	38,221.74
Group 1	1007546756	Apr-2009	01-Jun-2006	AL	68.18	90,000.00	89,522.74	01-Apr-2008	14	9.025%	10,599.76
Group 1	1007563460	Aug-2009	01-Jun-2006	OR	80.00	148,800.00	148,799.98	01-Nov-2008	7	10.000%	10,044.00
Group 1	1007592330	May-2008	01-Jul-2006	MI	90.00	105,300.00	103,022.39	01-Oct-2007	20	7.450%	14,898.98
Group 1	1007614833	Aug-2009	01-Jul-2006	FL	80.00	136,000.00	134,832.93	01-Jul-2007	23	8.200%	21,543.58
Group 1	1007621040	Jun-2007	01-Jul-2006	TN	80.00	50,000.00	42,492.13	01-Jul-2006	35	10.975%	15,333.49
Group 1	1007628007	Jul-2009	01-Jul-2006	CA	85.00	323,000.00	319,839.42	01-Nov-2008	7	7.750%	17,364.79
Group 1	1007649814	Dec-2008	01-Jul-2006	ID	90.00	135,000.00	133,563.17	01-Apr-2008	14	10.000%	16,847.18
Group 1	1007666233	Aug-2009	01-Jul-2006	CA	80.00	216,000.00	212,268.76	01-May-2008	13	7.800%	22,417.48
Group 1	1007680093	Apr-2009	01-Jul-2006	FL	85.00	229,500.00	228,540.26	01-Jun-2008	12	10.000%	25,311.19
Group 1	1007684534	May-2009	01-Jul-2006	FL	90.00	143,550.00	142,936.87	01-Mar-2007	27	9.825%	31,984.24
Group 1	1007714360	Jul-2009	01-Jul-2006	FL	37.31	125,000.00	116,000.60	01-Mar-2008	15	7.625%	11,349.83
Group 1	1007723859	Aug-2009	01-Jul-2006	HI	80.00	193,600.00	189,757.87	01-Aug-2008	10	7.775%	13,739.08
Group 1	1007754432	Jun-2009	01-Jul-2006	OH	90.00	64,800.00	64,458.12	01-Jun-2008	12	9.925%	7,084.58
Group 1	1007754860	Jan-2008	01-Jul-2006	CA	74.81	202,000.00	200,616.98	01-Apr-2007	26	8.050%	37,496.22
Group 1	1007779219	Aug-2009	01-Jul-2006	CA	81.98	373,000.00	369,209.58	01-Jun-2008	12	8.625%	35,268.24
Group 1	1007869997	Jul-2009	01-Jul-2006	VA	95.00	52,250.00	51,588.25	01-Dec-2008	6	10.838%	3,549.28
Group 1	1007883123	Aug-2009	01-Jul-2006	IN	90.00	85,500.00	85,202.45	01-Dec-2006	30	8.800%	18,848.56
Group 1	1007904280	Jun-2009	01-Jul-2006	FL	95.00	128,250.00	127,031.66	01-May-2008	13	6.950%	12,845.14
Group 1	1007904501	May-2009	01-Jul-2006	CA	80.00	228,000.00	226,638.70	01-Sep-2007	21	6.990%	32,425.68
Group 1	1007918015	Jul-2009	01-Jul-2006	NV	79.71	220,000.00	218,470.72	01-Jun-2008	12	9.000%	21,507.21
Group 1	1007920869	Apr-2009	01-Jul-2006	MD	80.00	173,864.00	172,858.27	01-Jul-2008	11	8.975%	16,028.67
Group 1	1007941882	Jul-2009	01-Jul-2006	CA	45.14	171,550.00	170,642.69	01-Sep-2008	9	9.375%	13,870.65
Group 1	1007944102	Jan-2009	01-Jul-2006	IL	90.00	99,000.00	98,537.67	01-Jan-2008	17	8.750%	12,847.10
Group 1	1007949090	Feb-2009	01-Jul-2006	VA	84.96	97,700.00	97,160.65	01-Aug-2008	10	9.500%	8,738.23
Group 1	1007975328	Apr-2009	01-Jul-2006	NV	80.00	176,000.00	173,821.27	01-May-2008	13	8.625%	18,793.01
Group 1	1007975952	Mar-2008	01-Jul-2006	OH	90.00	78,750.00	78,405.33	01-Jan-2007	29	8.450%	16,491.03
Group 1	1007981892	Aug-2009	01-Jul-2006	NV	68.33	205,000.00	202,693.73	01-Nov-2008	7	9.425%	14,504.40

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1008021428	Aug-2009	01-Jul-2006	IN	90.00	76,500.00	75,290.04	01-Oct-2008	8	9.350%	5,538.51
Group 1	1008048310	Feb-2009	01-Jul-2006	IL	79.13	91,000.00	89,756.89	01-Nov-2007	19	8.550%	13,370.61
Group 1	2000876092	May-2009	01-Jun-2006	OH	90.00	109,800.00	104,998.37	01-Aug-2008	10	10.500%	10,938.21
Group 1	2000879963	Nov-2008	01-Jun-2006	IL	80.00	124,000.00	123,263.63	01-Nov-2007	19	7.700%	18,286.15
Group 1	2000882512	Apr-2009	01-May-2006	MD	87.50	280,000.00	275,430.27	01-Apr-2008	14	10.000%	34,399.72
Group 1	3000017394	Jun-2008	01-Apr-2006	MD	80.00	136,000.00	133,779.72	01-Feb-2008	16	9.700%	18,400.67
Group 1	3000020765	May-2009	01-May-2006	AZ	89.78	159,800.00	158,553.16	01-Aug-2008	10	9.500%	13,924.11
Group 1	3000022164	Dec-2008	01-May-2006	DE	80.00	268,000.00	264,550.55	01-Oct-2007	20	7.990%	38,861.67
Group 1	3000029014	Apr-2009	01-Jun-2006	MI	75.00	109,500.00	108,023.97	01-Jun-2008	12	9.625%	11,667.35
Group 1	3000047700	May-2009	01-May-2006	MD	87.74	272,000.00	269,754.46	01-Oct-2007	20	6.500%	29,515.73
Group 1	3000048563	Apr-2009	01-Jun-2006	CA	80.00	376,000.00	366,353.29	01-Jun-2008	12	8.250%	33,996.62
Group 1	3000055825	Apr-2009	01-May-2006	MI	80.00	116,000.00	114,671.47	01-Sep-2008	9	7.300%	7,135.30
Group 1	4002012804	Jun-2009	01-May-2006	NH	80.00	179,200.00	179,200.00	01-Jan-2008	17	6.925%	21,881.00
Group 1	4002223845	Jun-2009	01-May-2006	IL	100.00	55,000.00	53,918.17	01-May-2008	13	9.990%	6,423.44
Group 1	4002260759	May-2009	01-May-2006	CA	85.00	204,000.00	201,395.98	01-Feb-2008	16	7.120%	24,408.00
Group 1	5000197529	May-2008	01-Mar-2006	MI	80.00	100,000.00	98,254.74	01-Jul-2007	23	7.000%	15,276.59
Group 1	5000201484	Aug-2009	01-May-2006	MI	80.00	88,000.00	86,456.34	01-Jan-2009	5	10.125%	4,710.19
Group 1	5000202519	Apr-2009	01-May-2006	IL	90.00	196,200.00	193,410.08	01-Nov-2007	19	7.750%	25,421.34
Group 1	5000203412	Aug-2009	01-May-2006	IL	80.00	207,920.00	203,529.80	01-May-2008	13	7.625%	17,983.02
Group 1	5000204003	Nov-2008	01-Apr-2006	CT	80.00	252,000.00	248,796.34	01-Nov-2007	19	8.600%	37,576.97
Group 1	5000205416	Feb-2009	01-May-2006	MD	80.00	200,800.00	197,166.79	01-May-2008	13	9.000%	20,312.02
Group 1	5000205861	Aug-2009	01-May-2006	MI	85.00	187,000.00	183,834.20	01-Nov-2008	7	10.125%	12,827.09
Group 1	5000207554	Aug-2008	01-May-2006	IL	90.00	144,000.00	142,986.98	01-Jun-2007	24	9.650%	28,736.22
Group 1	5000207833	Aug-2009	01-May-2006	IL	80.00	240,000.00	235,739.46	01-Jul-2008	11	8.625%	20,893.80
Group 1	5000209685	Jul-2009	01-Jun-2006	TX	80.00	120,000.00	117,620.51	01-Oct-2008	8	9.650%	8,941.80
Group 1	5000210176	Aug-2009	01-Jun-2006	IL	80.00	184,000.00	180,349.67	01-Sep-2008	9	8.250%	13,077.43
Group 1	6000208069	Apr-2009	01-Apr-2006	MD	65.00	169,000.00	164,639.62	01-Jul-2008	11	10.250%	15,720.50
Group 1	6000208512	Feb-2009	01-May-2006	FL	90.00	292,500.00	288,393.73	01-Jul-2007	23	7.450%	45,769.56
Group 1	6000209258	May-2008	01-Apr-2006	MD	90.00	220,500.00	219,051.45	01-Oct-2007	20	7.990%	32,193.71
Group 1	6000211438	Jun-2009	01-Apr-2006	FL	80.00	292,000.00	290,522.13	01-Aug-2007	22	8.100%	47,616.00
Group 1	6000212280	Nov-2008	01-May-2006	FL	90.00	228,600.00	227,638.61	01-Oct-2007	20	9.050%	37,897.29
Group 1	6000214126	Jun-2009	01-May-2006	MD	80.00	168,000.00	168,000.00	01-Jun-2008	12	8.250%	15,043.00
Group 1	6000214237	Apr-2009	01-May-2006	MI	80.00	116,000.00	115,114.05	01-Sep-2008	9	9.750%	9,511.55
Group 1	6000214587	Feb-2009	01-May-2006	GA	90.00	172,260.00	171,114.67	01-Aug-2008	10	9.875%	15,546.41
Group 1	6000214638	Jul-2009	01-May-2006	FL	80.00	176,000.00	175,853.53	01-Apr-2008	14	9.625%	20,875.33
Group 1	6000216110	Nov-2008	01-May-2006	NC	80.00	71,920.00	70,541.50	01-Jun-2007	24	8.850%	13,681.58
Group 1	6000216758	Aug-2009	01-May-2006	NJ	90.00	315,000.00	310,982.11	01-Feb-2008	16	9.100%	42,897.27
Group 1	6000217863	Dec-2007	01-May-2006	MD	70.00	234,500.00	233,200.23	01-Apr-2007	26	8.450%	45,680.40
Group 1	6000219397	Aug-2009	01-May-2006	GA	80.00	123,200.00	122,296.22	01-Jul-2008	11	9.625%	11,732.38
Group 1	7000188364	Aug-2009	01-Apr-2006	CA	80.00	308,000.00	308,000.00	01-Jun-2008	12	6.250%	20,661.76

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	7000191623	May-2009	01-May-2006	CA	75.00	161,250.00	169,080.01	01-Sep-2008	9	10.000%	14,606.88
Group 1	7000192161	Aug-2009	01-May-2006	MN	89.54	137,000.00	134,039.50	01-Nov-2008	7	9.250%	8,259.99
Group 1	7000193149	Aug-2009	01-May-2006	MD	80.00	177,600.00	176,442.09	01-Feb-2008	16	8.650%	23,574.88
Group 1	8000076908	Aug-2008	01-Mar-2006	MA	80.00	320,000.00	316,480.35	01-Sep-2007	21	9.050%	55,984.17
Group 1	8000081648	Jul-2009	01-May-2006	MA	80.00	108,000.00	107,184.91	01-Jun-2008	12	8.875%	9,590.32
Group 1	8000082891	Jul-2009	01-May-2006	NJ	80.00	176,000.00	173,002.61	01-Sep-2007	21	8.700%	28,899.23
Group 1	8100082233	Jun-2009	01-May-2006	NJ	89.83	265,000.00	195,763.70	01-May-2007	25	8.300%	49,166.07
Group 2	1000250528	May-2008	01-Jul-2005	CA	100.00	290,000.00	284,588.08	01-Aug-2007	22	9.950%	55,310.09
Group 2	1000305588	Aug-2008	01-Apr-2006	CA	80.00	560,000.00	556,280.17	01-Nov-2007	19	7.700%	75,000.32
Group 2	1000306522	Oct-2007	01-Apr-2006	CA	80.00	360,000.00	357,707.66	01-Feb-2007	28	8.900%	78,344.28
Group 2	1000309793	Aug-2009	01-Apr-2006	MI	80.00	144,000.00	140,729.73	01-Nov-2008	7	9.250%	8,888.09
Group 2	1000309917	Dec-2008	01-May-2006	CA	80.00	312,000.00	307,696.61	01-Mar-2008	15	8.950%	40,072.71
Group 2	1000313895	Jul-2009	01-May-2006	CA	85.00	619,650.00	601,178.29	01-Oct-2008	8	5.000%	22,398.98
Group 2	1004268946	Jun-2009	01-Jun-2006	NC	80.00	106,875.00	104,508.87	01-Oct-2008	8	8.625%	7,642.39
Group 2	1006390808	Apr-2009	01-May-2006	IL	95.00	218,500.00	216,512.31	01-Sep-2007	21	9.400%	36,707.21
Group 2	1006968622	Dec-2008	01-May-2006	CA	80.00	292,000.00	291,999.96	01-Feb-2008	16	8.200%	36,244.44
Group 2	1007234101	Jun-2009	01-Jun-2006	CA	95.00	332,500.00	332,499.94	01-Aug-2008	10	8.625%	28,885.95
Group 2	1007296197	Aug-2009	01-Jun-2006	CA	59.38	285,000.00	282,973.25	01-May-2008	13	8.625%	30,596.40
Group 2	1007297659	Apr-2009	01-Jun-2006	OH	90.00	133,920.00	132,195.01	01-May-2008	13	9.525%	14,871.41
Group 2	1007319136	Nov-2008	01-Jun-2006	FL	90.00	106,200.00	105,090.59	01-Aug-2007	22	8.550%	16,791.38
Group 2	1007321052	Jul-2009	01-Jun-2006	CA	80.00	460,000.00	459,908.12	01-Oct-2008	8	8.560%	33,895.35
Group 2	1007365870	Jun-2009	01-Jun-2006	NV	55.64	143,000.00	139,235.07	01-Aug-2008	10	6.475%	8,269.02
Group 2	1007388882	Dec-2008	01-Jul-2006	NJ	95.00	533,900.00	533,061.52	01-Feb-2007	28	9.375%	117,932.79
Group 2	1007446873	Apr-2009	01-Jul-2006	CA	80.00	376,000.00	376,000.00	01-Jun-2008	12	9.250%	38,085.60
Group 2	1007477722	Feb-2009	01-Jun-2006	CA	90.00	369,000.00	366,505.50	01-Jul-2008	11	8.875%	35,625.33
Group 2	1007524716	Apr-2009	01-Jun-2006	CA	80.00	460,000.00	459,999.97	01-Nov-2007	19	8.200%	68,884.92
Group 2	1007524832	Jan-2009	01-Jun-2006	CA	80.00	319,200.00	316,346.23	01-Mar-2008	15	6.990%	37,321.09
Group 2	1007528927	Jun-2008	01-Jun-2006	CA	80.00	440,000.00	438,604.00	01-Sep-2007	21	8.675%	71,389.67
Group 2	1007529230	Jun-2009	01-Jul-2006	FL	70.00	53,200.00	51,296.19	01-Mar-2008	15	11.900%	8,417.88
Group 2	1007539942	Aug-2008	01-Jun-2006	WI	90.00	128,700.00	128,377.18	01-Jun-2007	24	9.500%	25,699.96
Group 2	1007551936	Jul-2009	01-Jun-2006	CO	90.00	360,000.00	355,438.69	01-Aug-2008	10	9.375%	33,518.81
Group 2	1007552962	Aug-2009	01-Jul-2006	CA	80.00	340,000.00	336,415.35	01-Oct-2008	8	7.475%	19,518.08
Group 2	1007566430	Feb-2009	01-Jul-2006	IL	80.00	240,000.00	239,616.31	01-Jan-2007	29	8.850%	52,828.73
Group 2	1007576241	Jun-2009	01-Jul-2006	CA	88.76	221,000.00	219,190.50	01-Jun-2008	12	9.000%	21,898.34
Group 2	1007601455	Apr-2009	01-Jul-2006	TX	80.00	81,920.00	80,277.29	01-Aug-2008	10	8.988%	6,786.57
Group 2	1007608582	Jul-2008	01-Jul-2006	CA	80.00	204,000.00	203,992.33	01-Nov-2007	19	7.550%	28,278.33
Group 2	1007631333	Aug-2008	01-Jul-2006	CA	95.00	370,500.00	368,985.41	01-Nov-2007	19	8.800%	54,445.59
Group 2	1007686391	Jan-2009	01-Jul-2006	CA	80.00	244,000.00	243,343.26	01-Jun-2007	24	8.975%	45,381.49
Group 2	1007701392	Jul-2009	01-Jul-2006	CA	80.00	408,000.00	408,000.00	01-Feb-2008	16	7.900%	50,031.00
Group 2	1007713450	Jan-2009	01-Jul-2006	NV	80.00	208,000.00	206,437.28	01-Apr-2008	14	7.625%	23,017.37

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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

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Group 2	1007731109	Apr-2009	01-Jul-2006	CA	80.00	408,000.00	405,289.68	01-Jul-2008	11	9.125%	37,631.77
Group 2	1007788771	Aug-2009	01-Jul-2006	CA	85.00	327,250.00	325,165.18	01-Jun-2008	12	9.250%	33,028.24
Group 2	1007823581	Apr-2009	01-Jul-2006	FL	61.82	170,000.00	167,107.30	01-Apr-2008	14	7.850%	18,730.06
Group 2	1007827621	Apr-2009	01-Jul-2006	MD	80.00	316,000.00	313,047.03	01-Jul-2008	11	9.125%	29,053.85
Group 2	1007832394	Jan-2009	01-Jul-2006	CA	80.00	340,000.00	339,993.22	01-Aug-2007	22	7.880%	48,463.32
Group 2	1007839397	Jul-2009	01-Jul-2006	CA	80.00	316,000.00	312,260.66	01-Jul-2008	11	6.500%	23,820.98
Group 2	1007845344	Apr-2009	01-Jul-2006	CA	90.00	337,500.00	335,542.35	01-Jan-2008	17	7.990%	44,136.63
Group 2	1007853174	Aug-2009	01-Jul-2006	OR	95.00	92,150.00	91,201.14	01-Feb-2008	16	9.650%	12,454.56
Group 2	1007865571	Apr-2009	01-Jul-2006	CA	80.00	212,000.00	205,926.29	01-Jun-2008	12	9.025%	20,647.91
Group 2	1007872279	Jul-2009	01-Jul-2006	CA	85.00	527,000.00	521,180.45	01-Oct-2008	8	7.550%	30,563.29
Group 2	1007876998	May-2009	01-Jul-2006	FL	60.00	177,000.00	175,548.31	01-Mar-2008	15	7.125%	19,654.08
Group 2	1007884649	Jan-2009	01-Jul-2006	FL	80.00	104,000.00	103,879.67	01-Dec-2006	30	9.625%	25,208.69
Group 2	1007884818	Aug-2009	01-Jul-2006	NJ	95.00	247,000.00	246,351.60	01-May-2007	25	8.750%	46,973.23
Group 2	1007885194	Aug-2009	01-Jul-2006	GA	80.00	185,600.00	191,945.28	01-Oct-2008	8	9.000%	13,154.75
Group 2	1007901247	Apr-2009	01-Jul-2006	NY	80.00	356,000.00	355,900.93	01-Jul-2006	35	8.100%	85,770.33
Group 2	1007908348	Feb-2009	01-Jul-2006	CA	80.00	336,000.00	334,353.19	01-Sep-2007	21	7.700%	51,813.77
Group 2	1007909150	Jun-2009	01-Jul-2006	FL	80.00	240,000.00	236,059.24	01-Apr-2008	14	7.075%	25,842.85
Group 2	1007922750	May-2009	01-Jul-2006	CA	80.00	141,600.00	139,142.26	01-May-2008	13	7.775%	14,894.93
Group 2	1007928120	Oct-2007	01-Jul-2006	IL	80.00	208,000.00	207,198.83	01-Nov-2006	31	7.375%	42,737.50
Group 2	1007964401	Nov-2008	01-Jul-2006	CA	80.00	284,000.00	282,175.99	01-Jan-2008	17	7.625%	36,452.13
Group 2	1007965455	Jun-2009	01-Jul-2006	CA	65.00	646,750.00	632,269.76	01-Jul-2008	11	8.490%	55,582.53
Group 2	1007981721	Apr-2009	01-Jul-2006	MN	42.11	56,000.00	55,596.21	01-Jul-2008	11	8.575%	4,856.38
Group 2	1007998036	Jan-2009	01-Jul-2006	CA	77.92	600,000.00	594,818.08	01-Feb-2008	16	7.990%	73,060.19
Group 2	1008037796	Jul-2009	01-Jul-2006	CA	80.00	328,000.00	321,914.35	01-Sep-2008	9	9.250%	25,444.35
Group 2	2000881266	Apr-2009	01-Jun-2006	KS	90.00	90,000.00	88,077.61	01-Jun-2008	12	7.225%	6,982.07
Group 2	2000882652	Jan-2009	01-Jun-2006	FL	79.95	163,800.00	163,800.00	01-Feb-2008	16	8.350%	23,382.54
Group 2	3000009646	Feb-2009	01-Apr-2006	MD	70.00	157,500.00	156,816.19	01-Dec-2007	18	9.750%	25,111.43
Group 2	3000026395	Apr-2009	01-May-2006	NV	90.00	220,500.00	217,135.53	01-Jul-2008	11	9.625%	21,329.47
Group 2	3000027443	Jul-2008	01-May-2006	CA	80.00	192,000.00	188,795.92	01-Oct-2007	20	7.500%	25,056.05
Group 2	3000031201	May-2009	01-May-2006	CA	80.00	557,096.00	551,586.69	01-Sep-2008	9	8.000%	37,557.35
Group 2	3000035637	Jun-2007	01-May-2006	CA	95.00	351,500.00	351,052.12	01-Sep-2006	33	8.450%	87,012.95
Group 2	3000038208	Jul-2009	01-May-2006	NY	80.00	732,000.00	724,381.13	01-Jun-2007	24	7.700%	119,870.33
Group 2	3000038630	Apr-2008	01-May-2006	CA	80.00	336,800.00	335,576.64	01-Jul-2007	23	8.750%	61,269.67
Group 2	3000058009	May-2008	01-May-2006	CA	80.00	596,000.00	593,320.25	01-Aug-2007	22	8.250%	98,317.90
Group 2	3000081097	Jan-2009	01-May-2006	CA	80.00	319,200.00	319,200.00	01-Feb-2008	16	7.050%	34,992.30
Group 2	3000083102	Apr-2009	01-Jun-2006	AZ	80.00	248,000.00	242,573.55	01-Jul-2008	11	8.000%	19,644.63
Group 2	4002162897	Jun-2009	01-May-2006	AZ	66.05	142,000.00	141,863.88	01-Oct-2008	8	6.250%	7,034.04
Group 2	4002198338	Jun-2009	01-May-2006	CA	78.62	467,800.00	454,061.74	01-Oct-2008	8	6.499%	23,339.09
Group 2	5000201684	Jul-2009	01-Apr-2006	MD	77.65	66,000.00	64,879.96	01-Oct-2008	8	9.800%	5,014.56
Group 2	5000202160	Apr-2009	01-Apr-2006	IL	80.00	164,000.00	160,798.93	01-Apr-2008	14	8.875%	16,504.63



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Group 2	5000206116	Nov-2008	01-Jun-2006	MN	90.00	86,400.00	84,990.51	01-Mar-2008	15	8.500%	10,772.68
Group 2	5000206564	Oct-2008	01-May-2006	PA	80.00	76,000.00	75,521.47	01-Apr-2007	26	9.400%	16,246.71
Group 2	5000207013	May-2009	01-May-2006	FL	80.00	154,400.00	152,667.10	01-Aug-2007	22	8.100%	25,250.72
Group 2	5000207055	May-2009	01-Jun-2006	MN	75.00	150,000.00	147,528.15	01-Sep-2008	9	10.300%	13,216.63
Group 2	5000207357	Apr-2008	01-May-2006	IL	80.00	240,000.00	216,716.25	01-Mar-2007	27	8.490%	45,677.89
Group 2	5000208238	Apr-2009	01-May-2006	TX	80.00	127,840.00	125,819.19	01-Sep-2008	9	9.550%	10,404.49
Group 2	5000208690	Aug-2008	01-Jun-2006	MO	85.00	74,800.00	73,826.09	01-Feb-2008	16	10.800%	11,359.00
Group 2	5000208926	Dec-2008	01-May-2006	IL	80.00	207,200.00	206,206.60	01-Dec-2007	18	8.850%	30,873.40
Group 2	5000209858	Jun-2009	01-Jun-2006	MI	75.00	90,000.00	88,361.74	01-Dec-2008	6	6.000%	4,110.79
Group 2	6000207760	Jul-2009	01-Apr-2006	GA	80.00	124,000.00	122,371.23	01-Dec-2007	18	8.800%	17,985.73
Group 2	6000211588	Feb-2009	01-May-2006	PA	100.00	469,478.00	468,066.70	01-Sep-2007	21	9.850%	84,673.47
Group 2	6000214124	Aug-2009	01-May-2006	FL	74.78	750,000.00	744,151.04	01-Jan-2007	29	6.850%	124,681.02
Group 2	6000214275	Jun-2009	01-May-2006	MD	80.00	280,000.00	277,453.96	01-Oct-2008	8	6.000%	14,851.84
Group 2	6000214617	Feb-2009	01-May-2006	NY	90.00	490,500.00	486,368.23	01-Mar-2007	27	7.500%	86,741.04
Group 2	6000214689	Jun-2009	01-May-2006	FL	89.09	147,000.00	145,042.49	01-Mar-2008	15	9.350%	19,132.94
Group 2	6000214715	Jun-2009	01-May-2006	VA	95.00	256,500.00	252,371.29	01-Jan-2008	17	7.990%	32,425.01
Group 2	6000215224	Feb-2009	01-May-2006	FL	80.00	200,000.00	198,461.44	01-May-2007	25	8.900%	40,306.26
Group 2	6000215309	Aug-2009	01-May-2006	FL	80.00	136,000.00	134,602.45	01-Oct-2007	20	9.100%	22,375.76
Group 2	6000215710	Apr-2008	01-May-2006	FL	94.59	175,000.00	172,918.08	01-Jun-2007	24	7.900%	29,450.14
Group 2	6000216387	Jul-2009	01-May-2006	MD	90.00	198,000.00	194,508.86	01-Oct-2008	8	10.125%	14,826.99
Group 2	6000216527	Jul-2008	01-May-2006	FL	80.00	212,000.00	209,958.46	01-Aug-2007	22	8.800%	36,969.83
Group 2	6000216834	Jun-2008	01-May-2006	FL	80.00	144,000.00	142,705.25	01-May-2007	25	8.050%	26,158.94
Group 2	6000217657	Jul-2008	01-Jun-2006	FL	80.00	296,000.00	295,597.39	01-Jul-2006	35	7.950%	67,857.02
Group 2	6000217744	Mar-2008	01-May-2006	RI	95.00	253,650.00	246,976.70	01-Jun-2007	24	8.900%	48,002.72
Group 2	6000218618	Oct-2008	01-May-2006	FL	80.00	225,600.00	223,994.74	01-Apr-2007	26	8.800%	46,453.67
Group 2	6000220195	Dec-2008	01-Jun-2006	FL	70.00	111,300.00	109,789.07	01-Sep-2007	21	7.050%	14,626.39
Group 2	6000220230	Feb-2009	01-Jun-2006	FL	80.00	180,800.00	178,802.68	01-Nov-2007	19	8.900%	28,254.67
Group 2	6000220263	Apr-2009	01-Jun-2006	MD	74.70	437,000.00	435,678.51	01-Feb-2007	28	7.750%	82,114.75
Group 2	7000137235	Jun-2009	01-Apr-2005	NV	95.00	114,000.00	41,703.92	01-Oct-2008	8	10.125%	3,079.56
Group 2	7000187699	Oct-2008	01-Apr-2006	WA	65.00	115,700.00	113,099.88	01-Feb-2008	16	14.200%	23,189.00
Group 2	7000189659	Apr-2009	01-Apr-2006	AZ	85.00	187,000.00	186,083.49	01-Jun-2007	24	7.700%	30,968.69
Group 2	7000190387	Nov-2008	01-May-2006	PA	80.00	352,000.00	352,000.00	01-Mar-2007	27	8.700%	71,690.59
Group 2	7000190920	Oct-2007	01-May-2006	FL	80.00	204,000.00	202,700.97	01-Mar-2007	27	8.900%	43,124.33
Group 2	7000191666	Feb-2009	01-May-2006	CA	80.00	556,000.00	550,317.79	01-May-2008	13	8.125%	50,706.49
Group 2	7000192396	Apr-2009	01-May-2006	FL	80.00	159,200.00	158,449.06	01-Oct-2007	20	8.550%	25,699.84
Group 2	7000192409	Feb-2009	01-May-2006	VA	80.00	171,920.00	168,739.72	01-Aug-2008	10	9.500%	14,623.08
Group 2	7000193506	Apr-2009	01-May-2006	MD	80.00	332,000.00	325,615.98	01-Jun-2008	12	9.000%	31,216.07
Group 2	7000193811	Jul-2009	01-May-2006	CA	54.32	220,000.00	215,967.46	01-Jul-2008	11	9.500%	20,359.84
Group 2	7000194214	Sep-2008	01-May-2006	FL	80.00	209,600.00	207,291.65	01-Sep-2007	21	8.450%	33,639.97
Group 2	7000194846	Aug-2008	01-Jun-2006	FL	85.00	484,500.00	482,192.39	01-Feb-2007	28	9.300%	107,626.43

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

Contact: Customer Service - CTSLink  
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**REO Loan Detail - All Mortgage Loans in REO during Current Period**

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	8000075658	Mar-2008	01-Mar-2006	MI	90.00	90,000.00	87,812.98	01-Sep-2007	21	8.600%	14,998.97
Group 2	8000077101	Oct-2008	01-Mar-2006	NJ	80.00	428,000.00	424,861.28	01-Jan-2007	29	8.200%	89,521.91
Group 2	8000079384	Apr-2009	01-May-2006	NY	80.00	600,000.00	596,852.89	01-Aug-2007	22	7.700%	92,236.15
Group 2	8000083471	Jul-2008	01-May-2006	NY	80.00	390,080.00	388,715.47	01-Mar-2007	27	7.750%	72,142.41
Group 2	8000084598	Apr-2009	01-May-2006	NY	80.00	308,000.00	304,022.85	01-Oct-2007	20	7.950%	41,171.89

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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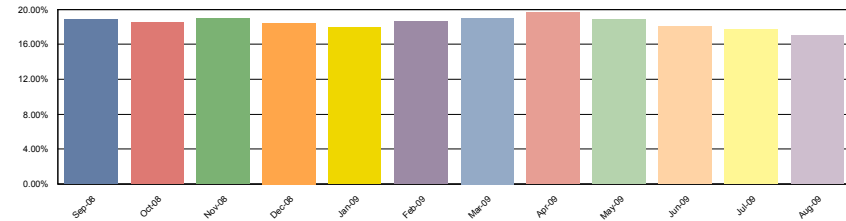
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**Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period**

**Summary**

New Foreclosure Loans	
Loans in Foreclosure	39
Original Principal Balance	8,656,620.00
Current Actual Balance	8,552,037.78
Current Foreclosure Total	
Loans in Foreclosure	314
Original Principal Balance	76,557,574.80
Current Actual Balance	75,892,193.28

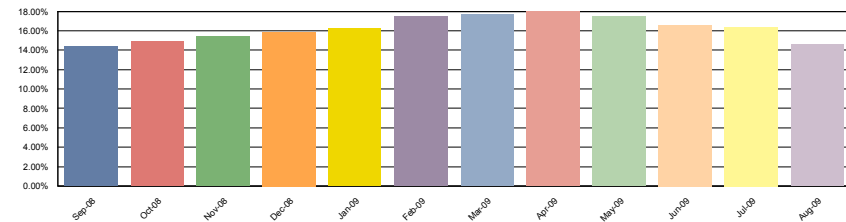
**12 Month Foreclosure History**



**Group 1**

New Foreclosure Loans	
Loans in Foreclosure	14
Original Principal Balance	2,441,400.00
Current Actual Balance	2,421,405.72
Current Foreclosure Total	
Loans in Foreclosure	138
Original Principal Balance	26,759,323.80
Current Actual Balance	26,432,673.03

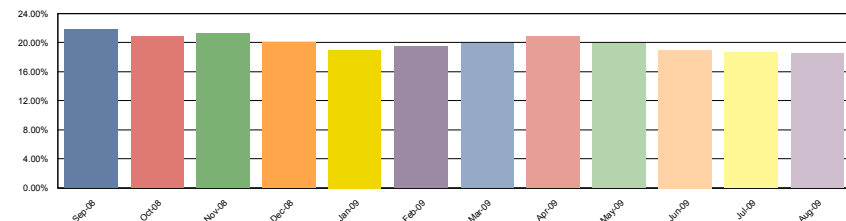
**12 Month Foreclosure History**



**Group 2**

New Foreclosure Loans	
Loans in Foreclosure	25
Original Principal Balance	6,215,220.00
Current Actual Balance	6,130,632.06
Current Foreclosure Total	
Loans in Foreclosure	176
Original Principal Balance	49,798,251.00
Current Actual Balance	49,459,520.25

**12 Month Foreclosure History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000306428	Apr-2009	01-May-2006	NJ	65.00	182,000.00	176,267.54	01-Aug-2008	10	8.000%	13,087.83
Group 1	1000307782	Feb-2009	01-Apr-2006	FL	89.19	330,000.00	326,361.42	01-Sep-2008	9	8.000%	21,514.33
Group 1	1000310473	Jul-2009	01-Apr-2006	AZ	80.00	202,400.00	196,213.24	01-Feb-2009	4	7.500%	6,360.77
Group 1	1006480774	Jan-2009	01-Jul-2006	NY	74.07	300,000.00	295,392.28	01-Jul-2008	11	9.250%	27,879.69
Group 1	1006560571	Feb-2009	01-Jun-2006	NY	90.00	405,000.00	403,762.66	01-Apr-2007	26	8.225%	77,167.81
Group 1	1006641155	Apr-2009	01-May-2006	IL	79.64	176,000.00	172,381.94	01-Apr-2008	14	8.725%	18,662.64
Group 1	1007052752	Dec-2007	01-Jun-2006	FL	70.23	89,185.80	89,185.57	01-Jun-2007	24	9.400%	17,599.27
Group 1	1007117265	Jun-2009	01-Jul-2006	FL	60.00	108,000.00	98,380.15	01-Jan-2009	5	9.475%	5,095.00
Group 1	1007208611	May-2009	01-Jun-2006	ME	85.00	104,550.00	104,493.24	01-Sep-2007	21	10.325%	19,677.42
Group 1	1007218334	Jun-2009	01-Jun-2006	MN	90.00	180,000.00	179,695.39	01-Dec-2008	6	9.875%	10,792.96
Group 1	1007272079	Sep-2008	01-Jun-2006	FL	80.00	209,600.00	209,600.00	01-Apr-2008	14	7.675%	24,660.77
Group 1	1007279713	May-2009	01-Jun-2006	FL	90.00	188,100.00	183,851.31	01-Dec-2008	6	6.000%	7,678.89
Group 1	1007292609	Jun-2008	01-Jun-2006	NJ	75.00	360,000.00	356,040.57	01-Feb-2008	16	10.875%	55,175.77
Group 1	1007357594	Jan-2009	01-Jun-2006	NY	95.00	399,000.00	398,833.51	01-Apr-2008	14	9.925%	50,768.22
Group 1	1007377260	Apr-2009	01-Jul-2006	FL	66.67	190,000.00	186,605.02	01-Jun-2007	24	7.250%	27,043.16
Group 1	1007406513	Jan-2009	01-Jul-2006	TX	80.00	140,800.00	140,436.20	01-Nov-2006	31	9.340%	34,135.75
Group 1	1007408986	Jun-2009	01-Jul-2006	NV	64.10	275,000.00	270,125.76	01-Jan-2009	5	9.625%	14,295.16
Group 1	1007419251	Oct-2008	01-Jul-2006	FL	60.00	120,000.00	118,293.85	01-Jan-2008	17	7.750%	15,028.56
Group 1	1007451606	Apr-2009	01-Jun-2006	CA	80.00	168,000.00	166,202.96	01-Oct-2008	8	6.000%	9,004.61
Group 1	1007457085	Aug-2009	01-Jul-2006	FL	90.00	90,000.00	88,322.16	01-Mar-2009	3	9.475%	3,298.53
Group 1	1007488792	Aug-2009	01-Jun-2006	CA	65.45	360,000.00	360,000.00	01-Jul-2008	11	7.750%	31,200.00
Group 1	1007505292	Dec-2008	01-Jul-2006	SC	85.00	170,000.00	168,521.79	01-Aug-2008	10	9.250%	14,452.36
Group 1	1007515245	Jul-2009	01-Jun-2006	MD	75.17	215,000.00	213,462.24	01-Feb-2009	4	10.625%	10,001.38
Group 1	1007531343	Jul-2009	01-Jun-2006	AR	90.00	235,260.00	251,180.84	01-Jan-2009	5	8.875%	12,260.68
Group 1	1007537114	Nov-2008	01-Jul-2006	NY	80.00	339,200.00	338,870.25	01-Oct-2006	32	8.600%	79,858.80
Group 1	1007541957	Dec-2008	01-Jun-2006	FL	73.06	263,000.00	260,567.04	01-Jul-2008	11	8.625%	24,620.95
Group 1	1007544062	May-2009	01-Jun-2006	NY	80.00	124,800.00	122,715.35	01-Nov-2008	7	10.250%	8,716.37
Group 1	1007546266	Aug-2009	01-Jun-2006	WA	80.00	284,800.00	282,431.37	01-Mar-2009	3	10.000%	10,115.77
Group 1	1007546998	Jun-2009	01-Jun-2006	FL	70.00	182,000.00	176,523.88	01-Nov-2008	7	8.300%	10,290.62
Group 1	1007550866	Sep-2008	01-Jul-2006	FL	73.09	296,000.00	290,428.15	01-Apr-2008	14	7.100%	25,373.91
Group 1	1007581636	Feb-2009	01-Jul-2006	OR	80.00	184,000.00	179,840.12	01-Oct-2008	8	7.650%	10,672.12
Group 1	1007610294	Mar-2008	01-Jul-2006	FL	80.00	114,320.00	113,824.63	01-Oct-2007	20	8.375%	17,649.94
Group 1	1007622986	Mar-2008	01-Jun-2006	FL	80.00	256,000.00	255,999.97	01-Oct-2007	20	7.150%	38,890.52
Group 1	1007636436	May-2009	01-Jul-2006	GA	85.00	171,700.00	168,181.09	01-Jun-2008	12	9.000%	16,361.33
Group 1	1007636935	Jul-2008	01-Jul-2006	FL	90.00	164,691.00	162,861.58	01-Feb-2008	16	9.275%	21,403.54
Group 1	1007641527	Apr-2009	01-Jul-2006	CA	80.00	228,000.00	222,460.49	01-Oct-2008	8	6.000%	11,018.07
Group 1	1007649217	Apr-2009	01-Jul-2006	FL	62.08	149,000.00	147,685.39	01-Oct-2008	8	9.050%	11,573.03
Group 1	1007657412	Aug-2009	01-Jul-2006	OH	73.95	159,000.00	157,094.71	01-Sep-2008	9	10.525%	14,398.80
Group 1	1007666830	Nov-2007	01-Jul-2006	NY	90.00	252,000.00	251,301.60	01-Jun-2007	24	8.875%	46,570.03
Group 1	1007669891	Aug-2009	01-Jul-2006	IL	80.00	121,800.00	134,473.39	01-Jan-2009	5	7.725%	5,604.97

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1007671600	Aug-2009	01-Jul-2006	CA	90.00	198,000.00	196,438.91	01-Nov-2008	7	9.490%	12,920.52
Group 1	1007681966	Jul-2009	01-Jun-2006	WI	80.00	152,000.00	147,966.58	01-Jan-2009	5	7.225%	5,787.43
Group 1	1007708359	Jun-2009	01-Jul-2006	TX	80.00	84,000.00	82,777.42	01-Sep-2008	9	9.665%	6,932.92
Group 1	1007714752	Mar-2008	01-Jul-2006	FL	80.00	152,000.00	151,580.15	01-May-2007	25	8.575%	28,554.02
Group 1	1007717116	Aug-2009	01-Jul-2006	CA	85.00	229,500.00	226,408.84	01-Sep-2008	9	9.950%	19,555.71
Group 1	1007720567	Jul-2009	01-Jul-2006	FL	80.00	160,000.00	158,638.83	01-Oct-2008	8	5.000%	5,869.22
Group 1	1007727711	Feb-2009	01-Jul-2006	PA	80.00	68,800.00	67,232.87	01-Aug-2008	10	8.875%	5,722.77
Group 1	1007729755	May-2009	01-Jul-2006	IL	80.00	164,000.00	160,312.00	01-Jul-2008	11	9.000%	14,436.71
Group 1	1007742240	Aug-2008	01-Jul-2006	FL	50.00	155,000.00	152,979.05	01-Apr-2008	14	8.990%	17,229.31
Group 1	1007756181	Apr-2009	01-Jul-2006	NV	80.00	228,000.00	226,103.79	01-Dec-2008	6	6.000%	10,111.86
Group 1	1007768409	Jan-2009	01-Jul-2006	WI	80.00	90,400.00	88,403.10	01-Sep-2008	9	8.875%	6,690.21
Group 1	1007769587	Apr-2009	01-Jul-2006	NJ	60.80	152,000.00	149,777.25	01-Nov-2008	7	10.000%	10,721.97
Group 1	1007775482	Aug-2008	01-Jul-2006	OH	68.40	85,500.00	85,252.95	01-Nov-2006	31	8.800%	19,490.97
Group 1	1007795273	Apr-2009	01-Jul-2006	OH	95.00	97,375.00	95,694.56	01-Dec-2008	6	6.000%	4,335.48
Group 1	1007811601	Oct-2008	01-Jul-2006	TX	69.23	90,000.00	88,661.67	01-May-2008	13	8.590%	9,784.97
Group 1	1007818953	Jul-2009	01-Jul-2006	IL	80.00	400,000.00	394,266.84	01-Feb-2008	16	7.990%	49,209.83
Group 1	1007837941	Jul-2009	01-Jul-2006	NE	80.00	68,000.00	66,631.74	01-Oct-2008	8	9.000%	4,633.78
Group 1	1007853067	Sep-2008	01-Jul-2006	FL	80.00	112,400.00	112,061.66	01-Jan-2008	17	10.250%	17,279.11
Group 1	1007876925	May-2009	01-Jul-2006	AZ	95.00	156,750.00	153,254.95	01-Oct-2008	8	7.850%	9,350.01
Group 1	1007899517	Apr-2009	01-Jul-2006	CA	80.00	272,000.00	270,793.34	01-May-2007	25	6.900%	44,144.60
Group 1	1007916641	Aug-2008	01-Jul-2006	OH	85.00	136,000.00	135,488.46	01-Feb-2007	28	9.850%	31,440.61
Group 1	1007922466	Jun-2009	01-Jul-2006	FL	90.00	289,800.00	285,974.42	01-Jan-2009	5	7.200%	11,161.74
Group 1	1007939751	Jul-2009	01-Jul-2006	OH	85.00	114,750.00	114,024.35	01-Feb-2009	4	9.400%	5,070.94
Group 1	1007943791	Jul-2009	01-Jul-2006	IN	90.00	148,500.00	147,593.62	01-Sep-2008	9	9.450%	12,098.49
Group 1	1007957357	Aug-2009	01-Jul-2006	IL	80.00	100,000.00	98,332.97	01-Jun-2008	12	8.475%	9,319.08
Group 1	1007959257	Nov-2007	01-Jul-2006	TN	85.00	79,900.00	79,670.28	01-May-2007	25	8.550%	14,791.03
Group 1	1007966597	Jul-2009	01-Jul-2006	NY	78.69	229,000.00	223,183.40	01-Aug-2008	10	6.500%	14,579.28
Group 1	1007969415	Jun-2008	01-Jul-2006	FL	95.00	285,000.00	283,080.24	01-Feb-2008	16	7.650%	34,809.53
Group 1	1008017317	May-2009	01-Jul-2006	FL	75.00	112,500.00	111,511.83	01-Jan-2009	5	9.125%	5,387.85
Group 1	1008021954	Mar-2008	01-Jul-2006	FL	90.00	245,880.00	243,634.01	01-Oct-2007	20	9.375%	39,390.55
Group 1	1008037956	Jul-2009	01-Jul-2006	FL	70.00	158,200.00	157,876.98	01-Feb-2009	4	6.000%	4,328.41
Group 1	2000874447	May-2009	01-May-2006	IL	90.00	67,500.00	66,271.90	01-Oct-2008	8	9.480%	4,945.59
Group 1	2000876585	Nov-2008	01-Apr-2006	DE	79.97	110,600.00	109,346.52	01-Aug-2007	22	8.305%	19,286.10
Group 1	2000877222	Jul-2009	01-May-2006	IN	89.96	117,400.00	114,717.40	01-Feb-2009	4	10.125%	5,460.96
Group 1	2000878825	Jan-2009	01-May-2006	MI	80.00	126,000.00	126,000.00	01-Dec-2007	18	8.950%	20,690.28
Group 1	2000880450	Apr-2009	01-May-2006	OH	80.00	98,400.00	98,398.30	01-Nov-2008	7	7.475%	5,147.46
Group 1	2000881147	Sep-2008	01-May-2006	NJ	90.00	288,000.00	288,000.00	01-Feb-2008	16	9.450%	39,192.00
Group 1	3000020607	Feb-2008	01-May-2006	FL	75.00	318,750.00	313,797.03	01-Oct-2007	20	6.990%	37,980.14
Group 1	3000022632	Jan-2008	01-May-2006	FL	80.00	201,600.00	199,041.49	01-Aug-2007	22	7.400%	29,505.22
Group 1	3000022847	Oct-2008	01-May-2006	NJ	80.00	153,200.00	151,787.05	01-Jul-2007	23	8.675%	27,362.28

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	3000031520	May-2008	01-May-2006	FL	90.00	236,700.00	235,582.50	01-Jun-2007	24	7.850%	38,471.47
Group 1	3000046219	Nov-2008	01-May-2006	FL	65.00	185,250.00	181,005.53	01-Apr-2008	14	7.625%	16,585.61
Group 1	3000047027	Jun-2009	01-May-2006	NV	90.00	163,800.00	161,463.61	01-Jan-2009	5	8.625%	7,391.70
Group 1	3000065020	Feb-2009	01-May-2006	MI	29.41	75,000.00	74,310.22	01-Oct-2008	8	9.125%	5,031.55
Group 1	4002091634	May-2009	01-May-2006	MA	80.00	284,000.00	277,059.19	01-Dec-2008	6	7.870%	13,570.81
Group 1	4002108545	Feb-2009	01-Apr-2006	FL	87.98	230,500.00	224,585.97	01-Oct-2008	8	7.425%	12,904.99
Group 1	4002150998	Jul-2009	01-May-2006	MN	90.00	121,500.00	118,076.64	01-Feb-2009	4	9.280%	5,408.66
Group 1	4002171165	May-2009	01-May-2006	SC	92.65	143,600.00	141,341.75	01-Aug-2008	10	9.380%	12,506.00
Group 1	4002186290	Aug-2009	01-May-2006	LA	80.00	100,800.00	98,349.24	01-Mar-2009	3	8.610%	3,318.12
Group 1	4002206200	Apr-2008	01-May-2006	NY	80.00	98,400.00	97,193.59	01-Dec-2007	18	8.900%	13,525.92
Group 1	4002222384	Apr-2009	01-May-2006	CT	83.61	301,000.00	292,127.64	01-Oct-2008	8	6.480%	14,484.63
Group 1	4002224584	Apr-2009	01-May-2006	CA	80.00	140,000.00	135,698.91	01-Oct-2008	8	6.250%	6,468.32
Group 1	4002242784	Jun-2008	01-May-2006	ME	84.97	126,600.00	124,547.12	01-Feb-2008	16	7.880%	13,689.40
Group 1	4002242965	Aug-2009	01-May-2006	AZ	74.98	210,700.00	203,968.11	01-Dec-2008	6	6.430%	8,417.33
Group 1	4002245840	Jun-2009	01-May-2006	NY	69.96	163,000.00	157,334.34	01-Oct-2008	8	6.980%	8,454.81
Group 1	4002282968	Aug-2009	01-Jun-2006	FL	65.00	143,000.00	138,714.32	01-Mar-2009	3	6.000%	3,580.70
Group 1	5000201649	Dec-2008	01-May-2006	IL	80.00	101,600.00	100,272.21	01-Aug-2008	10	10.300%	9,796.97
Group 1	5000204092	Apr-2009	01-May-2006	IL	72.00	252,000.00	246,840.31	01-Nov-2008	7	8.875%	15,315.77
Group 1	5000205458	Apr-2009	01-May-2006	IL	80.00	132,000.00	129,616.96	01-Sep-2008	9	9.750%	10,586.76
Group 1	5000205556	Jul-2009	01-May-2006	OK	80.00	96,000.00	93,322.49	01-Feb-2009	4	6.000%	3,053.04
Group 1	5000206690	Jul-2009	01-May-2006	IL	80.00	208,720.00	206,824.70	01-Feb-2009	4	9.500%	8,508.53
Group 1	6000208278	Nov-2008	01-Apr-2006	FL	80.00	124,000.00	119,868.88	01-Jul-2008	11	10.875%	12,395.99
Group 1	6000209253	May-2009	01-Apr-2006	MD	71.06	221,000.00	217,222.42	01-Jan-2009	5	10.125%	11,925.66
Group 1	6000209940	Feb-2009	01-May-2006	MD	96.97	160,000.00	160,000.00	01-Oct-2008	8	10.000%	11,999.96
Group 1	6000214569	Sep-2008	01-May-2006	FL	64.83	106,000.00	104,458.69	01-May-2008	13	9.150%	11,244.70
Group 1	6000215129	Jul-2008	01-May-2006	FL	80.00	140,000.00	137,824.69	01-Feb-2008	16	8.100%	17,110.16
Group 1	6000215370	Dec-2008	01-May-2006	DE	55.88	285,000.00	280,676.82	01-Jun-2008	12	10.000%	30,469.89
Group 1	6000215439	Aug-2009	01-May-2006	FL	80.00	196,800.00	195,232.96	01-Jun-2008	12	9.000%	18,793.17
Group 1	6000217165	Oct-2008	01-May-2006	FL	78.89	400,800.00	397,916.53	01-Jun-2008	12	9.375%	40,028.19
Group 1	6000217582	Aug-2007	01-May-2006	FL	75.00	199,500.00	197,799.99	01-Apr-2007	26	7.900%	36,079.80
Group 1	6000217706	Oct-2008	01-Jun-2006	FL	80.00	184,000.00	181,234.84	01-Jun-2008	12	9.625%	19,253.45
Group 1	6000217784	Feb-2009	01-May-2006	FL	80.00	216,000.00	222,334.84	01-Oct-2008	8	5.250%	8,800.70
Group 1	6000218155	Jul-2009	01-May-2006	GA	80.00	227,492.00	226,165.92	01-Jan-2008	17	8.350%	30,498.88
Group 1	6000218228	Jun-2009	01-May-2006	FL	80.00	169,600.00	172,836.02	01-Jan-2009	5	5.000%	4,536.91
Group 1	6000218375	Feb-2009	01-Jun-2006	CT	90.00	265,500.00	260,420.13	01-Aug-2008	10	6.500%	17,542.64
Group 1	6000218518	Aug-2009	01-May-2006	PA	90.00	117,000.00	113,357.70	01-Feb-2009	4	9.875%	4,861.72
Group 1	7000184903	Aug-2009	01-May-2006	NJ	65.00	130,000.00	128,281.04	01-Mar-2009	3	6.000%	4,923.51
Group 1	7000187202	Apr-2009	01-Apr-2006	FL	90.00	297,000.00	291,222.37	01-Nov-2008	7	9.375%	18,605.68
Group 1	7000188035	Aug-2008	01-Apr-2006	NY	80.00	220,000.00	216,627.30	01-Mar-2008	15	10.000%	26,995.89
Group 1	7000188136	Aug-2008	01-Apr-2006	FL	80.00	284,000.00	279,099.03	01-Mar-2008	15	9.875%	34,256.51

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	7000188708	Jun-2009	01-Apr-2006	MD	90.00	184,500.00	182,908.87	01-Jan-2009	5	8.850%	8,901.34
Group 1	7000189444	May-2009	01-May-2006	NJ	37.45	94,000.00	88,769.95	01-Dec-2007	18	9.250%	12,534.55
Group 1	7000190306	Apr-2009	01-May-2006	NJ	80.00	420,800.00	410,173.92	01-Oct-2008	8	6.000%	21,135.38
Group 1	7000190785	Nov-2007	01-May-2006	NY	75.00	300,000.00	296,533.54	01-Jun-2007	24	8.050%	51,397.79
Group 1	7000190958	Apr-2009	01-May-2006	FL	65.00	195,000.00	190,762.06	01-Nov-2008	7	8.875%	11,519.32
Group 1	7000191790	Apr-2009	01-May-2006	CA	70.00	359,800.00	352,714.89	01-Dec-2008	6	10.000%	20,824.90
Group 1	8000078531	Apr-2009	01-Apr-2006	NY	80.00	261,600.00	255,676.73	01-Sep-2008	9	7.950%	17,385.17
Group 1	8000079052	Jun-2009	01-May-2006	NY	80.00	304,000.00	300,800.19	01-Jan-2009	5	6.000%	9,634.38
Group 1	8000079355	Jun-2009	01-May-2006	NY	85.00	171,700.00	167,999.66	01-Jan-2009	5	6.000%	7,104.60
Group 1	8000079630	Mar-2008	01-Apr-2006	IL	64.81	105,000.00	103,983.11	01-Nov-2007	19	9.950%	17,107.09
Group 1	8000080007	Apr-2009	01-Apr-2006	NJ	74.03	285,000.00	281,910.80	01-Jul-2008	11	10.875%	29,567.50
Group 1	8000081475	Jul-2009	01-May-2006	NY	80.00	118,400.00	115,620.03	01-Nov-2008	7	8.875%	6,770.52
Group 1	8000081605	Oct-2008	01-May-2006	MA	80.00	228,000.00	225,662.39	01-Jan-2008	17	7.750%	27,094.65
Group 1	8000082071	May-2008	01-May-2006	NY	85.00	323,000.00	321,317.43	01-Sep-2007	21	8.050%	49,988.74
Group 1	8000082388	Feb-2009	01-May-2006	CT	75.00	210,000.00	207,275.65	01-May-2008	13	10.000%	24,439.28
Group 1	8000083005	Jun-2009	01-May-2006	NC	80.00	164,000.00	160,586.18	01-Jan-2009	5	9.750%	8,033.81
Group 1	8000083112	Jun-2008	01-May-2006	FL	80.00	288,000.00	284,249.29	01-Nov-2007	19	8.200%	42,289.77
Group 1	8000083652	Dec-2006	01-May-2006	NY	75.00	303,750.00	303,077.42	01-Aug-2006	34	8.990%	79,590.94
Group 2	1000256274	Aug-2009	01-Aug-2005	OH	80.86	65,500.00	64,083.05	01-Jul-2008	11	9.875%	6,437.47
Group 2	1000308698	Aug-2009	01-Apr-2006	CA	80.00	480,000.00	474,569.84	01-Mar-2009	3	7.790%	14,403.76
Group 2	1000310845	Nov-2008	01-Apr-2006	FL	90.00	247,500.00	245,368.36	01-Jun-2008	12	9.125%	22,372.80
Group 2	1000312853	Jul-2009	01-May-2006	WI	80.00	129,600.00	128,138.23	01-Mar-2008	15	9.950%	17,220.96
Group 2	1000313132	Apr-2009	01-May-2006	IL	89.84	110,500.00	106,532.56	01-Dec-2008	6	6.000%	4,622.70
Group 2	1000313314	Jun-2009	01-May-2006	CA	59.69	385,000.00	377,888.83	01-Nov-2008	7	6.000%	20,407.47
Group 2	1000314528	Aug-2009	01-Jun-2006	CA	80.00	692,000.00	672,429.53	01-Dec-2008	6	6.000%	27,580.37
Group 2	1006387698	Apr-2009	01-May-2006	NY	85.00	382,500.00	379,308.94	01-May-2008	13	9.125%	40,058.21
Group 2	1006508335	Jul-2009	01-Jul-2006	CA	80.00	440,000.00	435,838.60	01-Apr-2008	14	6.800%	45,459.48
Group 2	1006764833	Mar-2008	01-Jul-2006	FL	90.00	173,700.00	173,062.58	01-Oct-2007	20	8.950%	27,377.29
Group 2	1006877445	Feb-2009	01-May-2006	FL	80.00	280,000.00	275,955.53	01-Sep-2008	9	10.000%	23,960.75
Group 2	1006934204	Jun-2009	01-Jul-2006	HI	75.00	375,000.00	374,849.70	01-Jan-2009	5	7.475%	15,251.67
Group 2	1007091050	Nov-2008	01-Jun-2006	IL	95.00	128,250.00	126,189.57	01-Jul-2008	11	8.990%	11,561.60
Group 2	1007178216	Jun-2009	01-Jun-2006	FL	90.00	225,000.00	221,834.69	01-Jul-2008	11	9.525%	22,412.85
Group 2	1007212045	Jan-2009	01-Jun-2006	FL	80.00	142,080.00	139,424.15	01-Aug-2008	10	8.625%	12,199.46
Group 2	1007221188	Nov-2008	01-Jun-2006	FL	60.00	162,000.00	161,135.86	01-Jan-2007	29	8.150%	31,509.54
Group 2	1007240336	Jul-2009	01-Jun-2006	IL	90.00	319,500.00	314,753.82	01-Apr-2008	14	8.575%	36,020.96
Group 2	1007251298	Oct-2008	01-Jul-2006	FL	80.00	158,400.00	157,409.47	01-May-2008	13	8.525%	17,176.37
Group 2	1007258022	May-2009	01-Jun-2006	PA	80.00	124,000.00	123,233.28	01-Jul-2008	11	8.875%	11,987.11
Group 2	1007260643	Sep-2008	01-Jun-2006	FL	95.00	332,500.00	329,276.50	01-Mar-2008	15	10.450%	46,228.38
Group 2	1007262240	Aug-2008	01-Jun-2006	FL	80.00	76,400.00	76,399.97	01-Feb-2007	28	8.575%	16,258.95
Group 2	1007269797	Aug-2008	01-May-2006	NY	80.00	619,040.00	619,039.96	01-Dec-2006	30	8.600%	135,801.96

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Group 2	1007282861	Apr-2009	01-Jun-2006	FL	80.00	172,000.00	171,992.46	01-Nov-2008	7	10.000%	11,706.27
Group 2	1007288543	Aug-2008	01-Jun-2006	NY	80.00	349,376.00	343,655.21	01-Jan-2008	17	7.300%	36,694.59
Group 2	1007315201	Aug-2008	01-Jun-2006	FL	80.00	229,600.00	229,592.06	01-Dec-2007	18	9.050%	34,783.31
Group 2	1007326342	Aug-2009	01-Jun-2006	FL	59.42	184,200.00	179,538.06	01-Jul-2008	11	6.475%	11,545.09
Group 2	1007334262	Jul-2009	01-Jun-2006	CA	80.43	434,300.00	423,269.09	01-Jul-2008	11	6.450%	25,554.69
Group 2	1007337465	Feb-2009	01-Jun-2006	FL	77.55	190,000.00	197,308.82	01-Oct-2008	8	7.625%	11,670.86
Group 2	1007386394	Jun-2009	01-Jun-2006	CA	80.00	480,000.00	504,314.65	01-Jan-2009	5	5.375%	14,311.13
Group 2	1007396490	Aug-2009	01-Jun-2006	CA	82.46	221,000.00	218,428.82	01-Aug-2008	10	8.000%	18,822.06
Group 2	1007491797	Jul-2009	01-Jul-2006	NY	80.00	417,040.00	413,733.90	01-Jul-2008	11	9.250%	38,593.47
Group 2	1007494883	Apr-2009	01-Jun-2006	FL	85.00	132,600.00	131,712.31	01-Nov-2008	7	10.000%	8,965.45
Group 2	1007497684	Jun-2008	01-Jun-2006	FL	80.00	175,920.00	175,139.58	01-Aug-2007	22	8.325%	27,320.25
Group 2	1007536712	Aug-2009	01-Jul-2006	NJ	89.65	206,100.00	202,459.59	01-Mar-2009	3	9.725%	7,772.25
Group 2	1007537454	Aug-2008	01-Jul-2006	NY	85.00	382,500.00	380,325.71	01-Dec-2007	18	7.950%	51,093.51
Group 2	1007538505	Apr-2009	01-Jul-2006	NY	80.00	331,200.00	329,825.68	01-Oct-2007	20	8.525%	50,999.30
Group 2	1007556307	Aug-2009	01-Jun-2006	IL	85.00	80,750.00	79,231.97	01-Dec-2008	6	6.000%	3,499.05
Group 2	1007568429	Aug-2009	01-Jun-2006	NV	80.00	188,000.00	187,980.36	01-Mar-2009	3	9.875%	6,920.01
Group 2	1007571781	Apr-2009	01-Jun-2006	CA	84.95	463,000.00	457,529.42	01-Nov-2008	7	9.625%	29,569.28
Group 2	1007573342	Nov-2008	01-Jul-2006	IL	80.00	230,400.00	228,844.26	01-Jul-2008	11	9.250%	21,644.53
Group 2	1007600606	Feb-2009	01-Jul-2006	FL	80.00	168,000.00	166,613.42	01-Oct-2008	8	8.225%	10,711.85
Group 2	1007606726	May-2009	01-Jul-2006	CA	62.50	165,000.00	163,155.07	01-Aug-2008	10	8.100%	14,020.98
Group 2	1007613148	Aug-2009	01-Jul-2006	KY	90.00	81,000.00	79,370.85	01-Mar-2009	3	9.375%	2,881.61
Group 2	1007636132	Jul-2009	01-Jul-2006	NY	78.95	450,000.00	437,289.39	01-Feb-2009	4	7.250%	14,722.13
Group 2	1007680244	Aug-2008	01-Jun-2006	NJ	80.00	310,400.00	309,052.83	01-Jul-2007	23	7.875%	52,717.48
Group 2	1007682812	Jan-2009	01-Jul-2006	NY	80.00	568,000.00	567,985.61	01-Jun-2007	24	7.650%	95,658.32
Group 2	1007723369	Jun-2009	01-Jul-2006	OR	90.00	225,000.00	223,478.10	01-Dec-2008	6	9.125%	12,670.73
Group 2	1007728934	Aug-2009	01-Jul-2006	NY	80.00	476,000.00	471,879.51	01-Feb-2009	4	9.125%	19,452.23
Group 2	1007737283	Aug-2009	01-Jul-2006	FL	47.21	110,000.00	106,796.71	01-Mar-2009	3	6.000%	3,343.21
Group 2	1007744051	Jul-2009	01-Jul-2006	TX	80.00	94,400.00	92,754.26	01-Jan-2009	5	6.000%	3,802.21
Group 2	1007758759	Apr-2009	01-Jul-2006	FL	85.00	276,250.00	273,375.50	01-Nov-2008	7	8.500%	16,614.63
Group 2	1007781215	Dec-2008	01-Jul-2006	FL	85.00	221,000.00	218,022.54	01-Jul-2008	11	9.525%	21,252.54
Group 2	1007786504	Jul-2009	01-Jul-2006	CA	80.00	412,000.00	427,307.60	01-Feb-2009	4	7.875%	15,662.93
Group 2	1007794087	Aug-2008	01-Jul-2006	NY	80.00	296,800.00	295,373.24	01-Sep-2007	21	7.775%	45,217.31
Group 2	1007802363	May-2009	01-Jul-2006	CA	80.00	308,000.00	303,736.64	01-Nov-2008	7	7.450%	18,306.60
Group 2	1007823233	May-2009	01-Jul-2006	NM	80.00	145,600.00	145,505.37	01-Jan-2009	5	9.125%	7,169.16
Group 2	1007857688	Sep-2008	01-Jul-2006	FL	80.00	184,000.00	180,617.41	01-May-2008	13	7.475%	19,306.36
Group 2	1007871699	Jan-2009	01-Jul-2006	FL	80.00	169,600.00	166,475.50	01-Sep-2008	9	9.125%	12,987.92
Group 2	1007906992	Aug-2009	01-Jul-2006	OK	75.00	67,500.00	66,586.77	01-Mar-2009	3	6.000%	2,644.52
Group 2	1007917132	Sep-2008	01-Jul-2006	FL	80.00	272,000.00	270,721.48	01-Apr-2008	14	9.275%	31,635.09
Group 2	1007939047	Aug-2009	01-Jul-2006	KY	90.00	87,300.00	85,735.67	01-Aug-2008	10	8.875%	7,170.93
Group 2	1007942818	Jan-2009	01-Jul-2006	FL	80.00	213,600.00	212,191.32	01-Aug-2008	10	9.250%	18,426.91



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Group 2	1007968559	Apr-2009	01-Jul-2006	MD	95.00	237,500.00	235,015.55	01-Nov-2008	7	8.490%	14,477.35
Group 2	1007971563	Jul-2009	01-Jul-2006	WA	84.62	275,000.00	272,747.82	01-Sep-2007	21	8.490%	43,237.80
Group 2	1007986414	Aug-2009	01-Jul-2006	FL	80.00	100,720.00	99,650.35	01-Feb-2009	4	9.425%	4,444.16
Group 2	1007991042	May-2009	01-Jul-2006	HI	90.00	508,500.00	499,876.18	01-Jul-2008	11	6.500%	38,017.37
Group 2	1008007060	Aug-2008	01-Jul-2006	FL	80.00	235,200.00	234,656.83	01-Jan-2007	29	7.575%	46,762.89
Group 2	1008008906	Aug-2008	01-Jul-2006	FL	80.00	212,000.00	210,574.12	01-Feb-2007	28	6.975%	39,051.62
Group 2	1008009521	Jul-2009	01-Jul-2006	WA	80.00	75,920.00	75,177.41	01-Jan-2009	5	6.000%	2,408.03
Group 2	1008022150	Mar-2008	01-Jul-2006	FL	80.00	299,920.00	299,920.00	01-Nov-2006	31	8.475%	67,675.68
Group 2	1008027805	Feb-2009	01-Jul-2006	IN	80.00	123,000.00	122,053.75	01-Jun-2008	12	7.875%	10,859.99
Group 2	1008045135	Sep-2008	01-Jul-2006	NJ	80.00	350,960.00	348,174.67	01-Apr-2008	14	7.425%	38,413.26
Group 2	1008055249	Apr-2009	01-Jul-2006	CA	80.00	202,400.00	200,671.35	01-Nov-2008	7	8.875%	12,762.14
Group 2	1008059307	Jul-2009	01-Jul-2006	FL	85.00	199,750.00	197,046.53	01-Feb-2009	4	5.000%	4,425.02
Group 2	1008072792	Jul-2008	01-Jul-2006	NJ	95.00	231,325.00	230,150.28	01-Feb-2008	16	8.650%	29,553.37
Group 2	1008128910	Jul-2008	01-Jul-2006	FL	80.00	336,000.00	335,387.51	01-Jan-2007	29	8.400%	71,292.42
Group 2	1008157558	Jul-2007	01-Jul-2006	NY	80.00	340,000.00	338,917.61	01-Mar-2007	27	7.350%	62,616.97
Group 2	2000869466	Jun-2009	01-Apr-2006	SC	79.99	124,700.00	128,447.49	01-Jan-2009	5	10.500%	5,877.50
Group 2	2000874348	Oct-2008	01-May-2006	FL	90.00	238,500.00	236,330.44	01-Sep-2007	21	9.400%	44,889.65
Group 2	2000876048	Jul-2008	01-May-2006	FL	90.00	148,500.00	146,320.97	01-Mar-2008	15	9.000%	20,523.73
Group 2	2000876211	Feb-2008	01-May-2006	FL	80.00	108,000.00	107,501.01	01-Sep-2007	21	7.150%	16,286.50
Group 2	2000876682	Apr-2009	01-May-2006	NY	54.99	338,200.00	331,139.22	01-Sep-2008	9	8.175%	23,201.13
Group 2	2000878025	Aug-2009	01-May-2006	IL	89.88	151,900.00	149,224.77	01-Mar-2009	3	11.375%	6,257.85
Group 2	2000879227	Jan-2008	01-May-2006	FL	80.00	205,600.00	205,600.00	01-Jul-2007	23	7.250%	28,912.50
Group 2	2000879480	Jul-2009	01-May-2006	CA	80.00	420,000.00	420,000.00	01-Feb-2009	4	6.850%	14,070.00
Group 2	2000881404	Sep-2007	01-May-2006	FL	80.00	317,600.00	317,245.92	01-Apr-2007	26	7.750%	61,201.93
Group 2	3000028638	Jul-2008	01-May-2006	NY	90.00	585,000.00	580,907.25	01-Mar-2008	15	8.050%	68,596.15
Group 2	3000030460	Aug-2009	01-May-2006	IN	90.00	112,500.00	110,256.39	01-May-2008	13	9.500%	12,122.15
Group 2	3000032064	Jan-2009	01-May-2006	CA	80.00	188,800.00	187,299.76	01-Aug-2008	10	8.625%	14,695.26
Group 2	3000033986	Apr-2009	01-May-2006	PA	85.00	59,500.00	58,849.03	01-May-2008	13	10.550%	7,366.60
Group 2	3000039458	Aug-2009	01-May-2006	CA	80.00	504,000.00	499,550.92	01-Sep-2008	9	9.000%	37,437.24
Group 2	3000047038	Apr-2009	01-May-2006	CA	80.00	528,000.00	524,012.91	01-Oct-2007	20	7.150%	69,701.78
Group 2	3000047653	Apr-2009	01-May-2006	NY	80.00	420,000.00	417,582.69	01-Jul-2007	23	8.250%	71,867.14
Group 2	3000054506	Aug-2009	01-May-2006	CA	80.00	440,000.00	438,143.16	01-May-2007	25	7.700%	75,523.77
Group 2	3000063814	Oct-2008	01-May-2006	CA	80.00	479,920.00	475,132.19	01-May-2008	13	8.125%	43,778.86
Group 2	3000071507	Aug-2009	01-May-2006	CA	86.47	588,000.00	588,000.00	01-Jan-2009	5	8.750%	25,896.50
Group 2	3000084591	Jun-2009	01-Jun-2006	AZ	80.00	594,400.00	594,400.00	01-Sep-2008	9	7.750%	39,651.38
Group 2	4002150316	Apr-2009	01-Apr-2006	FL	69.49	205,000.00	199,446.93	01-Oct-2008	8	7.142%	10,989.68
Group 2	4002157519	Jun-2009	01-May-2006	FL	78.96	143,700.00	137,487.80	01-Jan-2009	5	6.000%	4,870.92
Group 2	4002232943	Apr-2009	01-May-2006	FL	89.62	202,100.00	202,100.00	01-Nov-2008	7	6.780%	9,919.74
Group 2	4002248335	Jul-2009	01-Jun-2006	CA	80.00	306,400.00	313,665.86	01-Feb-2009	4	7.750%	11,344.69
Group 2	4002293158	Feb-2009	01-Jun-2006	NY	80.00	432,800.00	430,341.48	01-Jul-2007	23	7.750%	65,624.55

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	5000197556	Nov-2008	01-Apr-2006	MA	95.00	470,250.00	470,167.52	01-Mar-2008	15	10.250%	60,514.52
Group 2	5000198546	Nov-2007	01-May-2006	NY	80.00	402,800.00	398,246.69	01-Jul-2007	23	7.850%	62,722.22
Group 2	5000202511	Feb-2009	01-May-2006	CT	41.38	60,000.00	58,849.88	01-Aug-2008	10	10.350%	5,778.88
Group 2	5000204036	May-2008	01-Apr-2006	FL	80.00	164,000.00	161,926.34	01-Oct-2007	20	8.350%	24,796.15
Group 2	5000204236	Jul-2009	01-May-2006	IL	80.79	265,000.00	262,321.99	01-Oct-2008	8	6.000%	15,273.70
Group 2	5000205549	Feb-2009	01-May-2006	IL	80.00	164,000.00	162,568.77	01-May-2007	25	8.200%	29,696.97
Group 2	5000207562	Apr-2009	01-May-2006	NY	80.00	292,000.00	291,918.52	01-Oct-2008	8	10.125%	22,309.90
Group 2	5000207897	Aug-2009	01-May-2006	IL	85.00	216,750.00	211,836.63	01-Nov-2008	7	9.000%	12,656.43
Group 2	5000208174	Nov-2007	01-May-2006	NY	80.00	340,000.00	336,529.92	01-Jun-2007	24	7.800%	56,505.35
Group 2	5000208207	May-2009	01-May-2006	IL	80.00	101,520.00	99,933.84	01-Oct-2008	8	10.125%	7,870.20
Group 2	5000208894	Jan-2009	01-May-2006	NY	80.00	480,000.00	472,272.03	01-Apr-2008	14	9.500%	54,982.92
Group 2	5000209340	Jul-2007	01-Jun-2006	FL	80.00	348,000.00	346,068.54	01-Jan-2007	29	7.950%	69,940.38
Group 2	5000209980	Jan-2008	01-Jun-2006	FL	90.00	356,400.00	353,836.37	01-May-2007	25	8.750%	69,029.88
Group 2	6000199034	Dec-2008	01-Feb-2006	FL	80.00	320,000.00	315,988.29	01-Aug-2007	22	8.600%	55,410.47
Group 2	6000206561	Aug-2008	01-Apr-2006	FL	90.00	362,700.00	356,598.65	01-Apr-2008	14	9.750%	40,372.97
Group 2	6000207089	Jan-2008	01-Apr-2006	FL	80.00	144,000.00	142,364.23	01-Sep-2007	21	8.600%	23,709.73
Group 2	6000209483	Jun-2009	01-Apr-2006	FL	80.00	157,600.00	156,730.99	01-Dec-2006	30	8.600%	35,445.24
Group 2	6000209491	Feb-2009	01-Apr-2006	IL	90.00	50,000.00	49,250.13	01-Aug-2008	10	10.875%	4,738.54
Group 2	6000209725	Aug-2009	01-Apr-2006	MD	85.00	323,000.00	318,770.97	01-Mar-2009	3	6.000%	8,293.35
Group 2	6000210336	May-2009	01-May-2006	MD	80.00	572,000.00	572,000.00	01-Dec-2007	18	8.550%	83,249.92
Group 2	6000211872	May-2009	01-May-2006	FL	90.00	351,000.00	346,754.08	01-Dec-2007	18	8.850%	53,057.74
Group 2	6000213909	Aug-2008	01-May-2006	FL	80.00	376,800.00	371,347.20	01-Apr-2008	14	10.000%	46,025.64
Group 2	6000213927	Nov-2007	01-May-2006	NY	80.00	380,000.00	377,147.93	01-May-2007	25	8.950%	73,168.03
Group 2	6000214348	Mar-2008	01-May-2006	FL	80.00	235,920.00	233,707.13	01-Oct-2007	20	9.550%	39,733.27
Group 2	6000214376	Nov-2008	01-May-2006	FL	62.01	173,000.00	171,622.34	01-Jul-2007	23	9.400%	33,150.69
Group 2	6000215133	Jul-2009	01-May-2006	FL	80.00	220,000.00	216,901.56	01-Feb-2009	4	5.000%	4,862.50
Group 2	6000215701	Jul-2008	01-Jun-2006	FL	68.18	750,000.00	736,817.04	01-Feb-2008	16	7.200%	73,459.03
Group 2	6000215708	Sep-2008	01-May-2006	FL	90.00	292,500.00	288,016.17	01-Apr-2008	14	9.750%	34,498.95
Group 2	6000216569	Sep-2008	01-May-2006	FL	85.00	242,250.00	238,234.02	01-Apr-2008	14	9.250%	27,167.22
Group 2	6000216633	Mar-2008	01-May-2006	FL	80.00	109,600.00	109,600.00	01-Nov-2007	19	8.600%	17,102.08
Group 2	6000217098	May-2008	01-May-2006	NJ	90.00	585,000.00	578,486.33	01-Oct-2007	20	8.700%	92,772.48
Group 2	6000217339	Oct-2008	01-Jun-2006	FL	80.00	144,000.00	141,919.59	01-May-2008	13	9.625%	16,523.90
Group 2	6000217448	Jul-2008	01-May-2006	FL	80.00	800,000.00	786,960.07	01-Mar-2008	15	8.100%	92,784.46
Group 2	6000217703	May-2008	01-May-2006	FL	22.22	50,000.00	49,628.72	01-Jan-2008	17	11.600%	8,690.83
Group 2	6000217738	Aug-2009	01-May-2006	MD	80.00	252,000.00	249,416.23	01-Mar-2009	3	9.250%	8,048.97
Group 2	6000218409	Aug-2009	01-May-2006	FL	57.69	75,000.00	72,154.72	01-Mar-2009	3	10.125%	2,617.30
Group 2	6000218815	Apr-2009	01-May-2006	FL	85.00	272,000.00	267,356.68	01-Sep-2008	9	10.000%	22,489.14
Group 2	6000218903	Mar-2008	01-May-2006	NY	80.00	348,000.00	345,581.45	01-Nov-2007	19	7.650%	47,106.32
Group 2	6000219436	Jul-2008	01-Jun-2006	FL	80.00	80,000.00	79,237.53	01-Mar-2008	15	10.850%	11,589.22
Group 2	6000220537	Feb-2008	01-Jun-2006	FL	80.00	224,400.00	222,174.74	01-Sep-2007	21	8.900%	38,152.24

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period**

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	6000221546	Jul-2008	01-Jun-2006	FL	80.00	128,000.00	126,215.97	01-Feb-2008	16	8.400%	16,164.96
Group 2	7000001348	Jun-2009	01-May-2006	CA	85.00	340,000.00	349,262.23	01-Jan-2009	5	5.625%	10,419.76
Group 2	7000186440	Apr-2009	01-Apr-2006	NJ	90.00	67,500.00	67,122.28	01-Aug-2008	10	10.875%	6,376.77
Group 2	7000188565	Sep-2008	01-May-2006	FL	80.00	512,000.00	507,357.91	01-Jan-2008	17	10.000%	76,092.96
Group 2	7000189316	Oct-2008	01-May-2006	NJ	80.00	268,000.00	263,408.45	01-Jun-2008	12	9.500%	26,792.62
Group 2	7000190337	Jan-2009	01-Apr-2006	HI	85.00	811,750.00	807,510.67	01-Nov-2007	19	8.900%	126,291.31
Group 2	7000191074	Apr-2009	01-May-2006	FL	80.00	183,960.00	182,008.61	01-Nov-2008	7	8.750%	10,490.82
Group 2	7000191196	Jul-2009	01-May-2006	CA	80.00	600,000.00	652,928.53	01-Feb-2009	4	5.875%	17,547.48
Group 2	7000191904	Jun-2009	01-May-2006	FL	80.00	296,000.00	291,765.72	01-Dec-2007	18	8.000%	36,190.25
Group 2	7000192310	Dec-2008	01-May-2006	FL	80.00	228,000.00	223,027.02	01-Aug-2008	10	7.700%	15,979.28
Group 2	7000192397	Jan-2009	01-Jun-2006	NY	80.00	440,000.00	450,529.70	01-Jun-2008	12	6.000%	28,798.48
Group 2	7000192539	Jun-2009	01-May-2006	CA	80.00	334,400.00	336,803.50	01-Jan-2009	5	5.000%	8,841.14
Group 2	7000193335	Apr-2008	01-May-2006	FL	85.00	539,750.00	531,452.01	01-Nov-2007	19	7.350%	68,915.61
Group 2	7000193682	Jul-2009	01-Jun-2006	FL	90.00	279,000.00	270,198.56	01-Feb-2009	4	8.375%	9,994.09
Group 2	7000194100	Jun-2009	01-May-2006	CA	80.00	230,408.00	227,898.06	01-Jan-2009	5	8.750%	10,084.48
Group 2	7000194403	Aug-2008	01-May-2006	FL	80.00	157,583.00	155,957.90	01-Feb-2008	16	10.150%	22,471.02
Group 2	7000195267	Feb-2009	01-May-2006	FL	80.00	119,920.00	118,816.85	01-Sep-2008	9	8.875%	8,758.12
Group 2	8000078691	Jan-2009	01-May-2006	NY	80.00	316,000.00	310,208.90	01-May-2008	13	8.625%	30,946.45
Group 2	8000079518	Sep-2008	01-May-2006	NJ	77.35	379,000.00	373,452.72	01-Mar-2008	15	8.650%	47,231.59
Group 2	8000079838	Jul-2009	01-May-2006	NY	80.00	199,600.00	195,533.64	01-Jun-2008	12	8.125%	17,085.00
Group 2	8000080020	May-2009	01-May-2006	NY	80.00	384,000.00	392,197.41	01-Nov-2008	7	5.000%	13,195.93
Group 2	8000080061	Jun-2009	01-Jun-2006	NY	80.00	440,960.00	433,916.76	01-Feb-2008	16	7.700%	50,542.01
Group 2	8000080774	Aug-2008	01-Apr-2006	NJ	80.00	191,200.00	187,936.73	01-Mar-2008	15	9.500%	22,046.60
Group 2	8000080789	Apr-2009	01-May-2006	CT	67.92	220,000.00	216,591.66	01-Oct-2008	8	10.125%	17,093.48
Group 2	8000082210	Jul-2008	01-May-2006	NY	80.00	404,000.00	403,595.50	01-Jul-2006	35	7.490%	86,365.88
Group 2	8000082232	Apr-2009	01-May-2006	MA	78.95	225,000.00	227,885.35	01-Nov-2008	7	5.000%	7,646.90
Group 2	8000082292	Aug-2009	01-May-2006	NJ	90.00	324,000.00	320,241.06	01-Feb-2009	4	6.000%	9,563.24
Group 2	8000082988	Apr-2007	01-May-2006	NY	80.00	432,000.00	429,118.58	01-Nov-2006	31	7.450%	85,635.52
Group 2	8000083466	Jan-2008	01-Jun-2006	NY	80.00	390,000.00	387,508.96	01-Sep-2007	21	6.990%	50,914.64
Group 2	8000083858	Mar-2008	01-May-2006	NY	80.00	242,189.00	239,003.81	01-Nov-2007	19	8.150%	34,530.38
Group 2	8000083995	Jun-2009	01-May-2006	RI	65.00	153,400.00	150,272.07	01-Jan-2009	5	9.875%	7,615.00
Group 2	8000085946	Jul-2009	01-Jun-2006	PA	80.00	118,800.00	118,211.58	01-May-2007	25	10.550%	26,566.31
Group 2	8000086725	Mar-2008	01-Jun-2006	NY	80.00	313,120.00	311,405.68	01-Nov-2007	19	7.990%	43,738.18
Group 2	8100082347	Aug-2009	01-May-2006	NJ	80.00	188,000.00	184,296.13	01-Feb-2009	4	10.125%	8,196.11

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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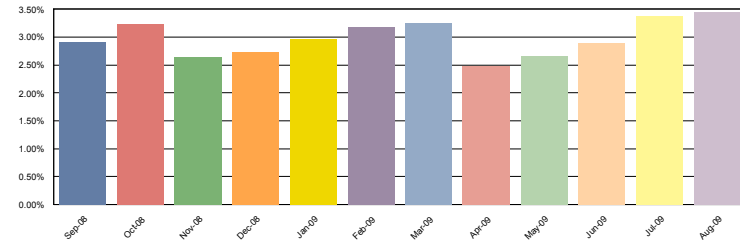
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

**Summary**

New Bankruptcy Loans	
Loans in Bankruptcy	13
Original Principal Balance	1,434,400.00
Current Actual Balance	1,409,030.25
Current Bankruptcy Total	
Loans in Bankruptcy	99
Original Principal Balance	15,699,518.00
Current Actual Balance	15,505,285.22

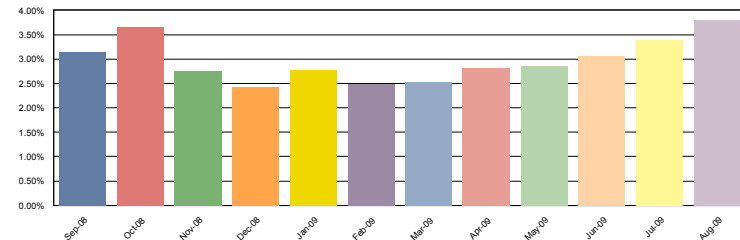
**12 Month Bankruptcy History**



**Group 1**

New Bankruptcy Loans	
Loans in Bankruptcy	9
Original Principal Balance	843,150.00
Current Actual Balance	830,863.01
Current Bankruptcy Total	
Loans in Bankruptcy	54
Original Principal Balance	6,995,428.00
Current Actual Balance	6,908,429.23

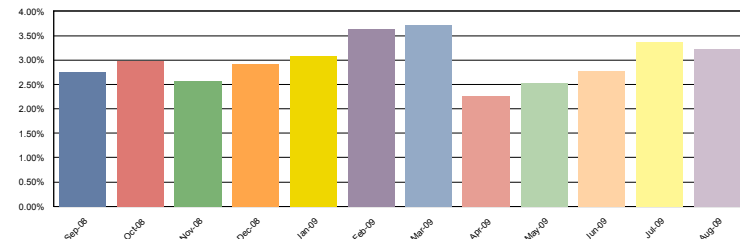
**12 Month Bankruptcy History**



**Group 2**

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	591,250.00
Current Actual Balance	578,167.24
Current Bankruptcy Total	
Loans in Bankruptcy	45
Original Principal Balance	8,704,090.00
Current Actual Balance	8,596,855.99

**12 Month Bankruptcy History**



**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	1000313160	Jan-2009	01-May-2006	CA	80.00	368,000.00	354,714.01	01-Jun-2009	0	6.790%	3,716.54
Group 1	1000313227	Apr-2009	01-May-2006	CA	80.00	276,800.00	276,777.50	01-Jun-2007	24	7.500%	45,091.80
Group 1	1007244742	Jan-2008	01-Jun-2006	LA	80.00	66,400.00	65,868.25	01-Feb-2009	4	10.000%	3,128.20
Group 1	1007256970	Dec-2008	01-Jun-2006	OH	85.00	134,300.00	131,921.03	01-Sep-2008	9	8.775%	9,984.38
Group 1	1007487677	Feb-2007	01-Jun-2006	MD	20.00	83,000.00	82,753.83	01-Apr-2007	26	12.500%	23,178.75
Group 1	1007505023	Dec-2008	01-Jun-2006	NV	80.00	128,000.00	128,000.00	01-Jun-2007	24	9.075%	24,274.77
Group 1	1007549147	Oct-2007	01-Jul-2006	GA	20.00	38,600.00	38,383.24	01-Dec-2007	18	12.000%	7,362.27
Group 1	1007576606	Jul-2009	01-Jun-2006	NV	80.00	416,000.00	412,448.43	01-Jul-2008	11	8.625%	38,585.25
Group 1	1007579239	Jul-2009	01-Jun-2006	CA	84.85	280,000.00	284,760.78	01-Nov-2008	7	5.250%	10,115.35
Group 1	1007659777	Jun-2009	01-Jul-2006	IL	80.00	150,800.00	148,131.46	01-Sep-2008	9	8.575%	10,923.58
Group 1	1007673430	Jun-2009	01-Jul-2006	AZ	90.00	135,000.00	131,836.80	01-Jul-2009	0	9.000%	1,868.38
Group 1	1007710266	Apr-2009	01-Jul-2006	AZ	65.59	223,000.00	224,070.19	01-Mar-2009	3	7.650%	6,663.16
Group 1	1007737452	Jun-2008	01-Jul-2006	GA	95.00	142,500.00	142,499.94	01-Apr-2008	14	8.850%	16,167.88
Group 1	1007743007	Jun-2009	01-Jul-2006	TX	80.00	86,400.00	75,298.96	01-Jul-2009	0	7.150%	836.42
Group 1	1007845549	Mar-2007	01-Jul-2006	TN	80.00	103,120.00	100,371.74	01-Sep-2008	9	9.000%	7,714.94
Group 1	1007903664	Jun-2009	01-Jul-2006	NE	80.00	113,600.00	112,331.26	01-Jul-2009	0	8.525%	1,502.68
Group 1	1007915090	Dec-2008	01-Jul-2006	KY	80.00	75,600.00	74,974.49	01-Mar-2009	3	9.375%	2,627.48
Group 1	1007925962	Jan-2009	01-Jul-2006	MO	80.00	105,600.00	107,465.04	01-Jun-2009	0	6.000%	984.80
Group 1	1007929931	Jul-2008	01-Jul-2006	OR	80.00	138,400.00	137,075.12	01-Jul-2009	0	8.200%	1,759.45
Group 1	1007930242	Aug-2009	01-Jul-2006	WA	80.00	171,200.00	170,289.33	01-Jun-2008	12	9.375%	17,772.68
Group 1	1007957240	Aug-2009	01-Jul-2006	IN	95.00	71,250.00	70,189.34	01-Jun-2008	12	9.000%	6,950.13
Group 1	1008071052	Feb-2009	01-Jul-2006	IL	90.00	128,700.00	125,455.99	01-Feb-2009	4	9.125%	5,260.08
Group 1	1008115372	Mar-2008	01-Jul-2006	MO	90.00	166,500.00	165,495.67	01-Apr-2009	2	9.650%	5,045.85
Group 1	2000876857	Aug-2009	01-Apr-2006	PA	80.00	68,000.00	66,245.11	01-Apr-2008	14	10.125%	8,194.07
Group 1	2000876862	Oct-2007	01-Apr-2006	DE	19.96	27,600.00	27,468.06	01-Sep-2007	21	12.740%	6,448.39
Group 1	2000876872	Aug-2009	01-Apr-2006	PA	20.00	17,000.00	16,759.78	01-May-2008	13	12.740%	2,564.25
Group 1	2000877900	Aug-2009	01-May-2006	MO	84.92	50,100.00	49,816.98	01-May-2007	25	10.400%	11,098.41
Group 1	2000880794	Jun-2009	01-May-2006	TX	20.00	24,700.00	24,016.16	01-Feb-2009	4	9.990%	1,138.40
Group 1	2000882472	Jul-2009	01-Jun-2006	FL	80.00	120,000.00	118,602.19	01-Aug-2008	10	8.000%	9,471.92
Group 1	2000884477	Nov-2007	01-Jun-2006	OH	84.95	84,100.00	83,304.64	01-Jan-2008	17	10.065%	12,604.11
Group 1	3000017942	Jul-2009	01-Apr-2006	FL	90.00	252,000.00	250,236.15	01-Feb-2008	16	8.050%	31,136.42
Group 1	3000035249	Jul-2008	01-May-2006	AR	80.00	114,080.00	113,025.53	01-Mar-2009	3	9.000%	3,849.99
Group 1	3000048870	Nov-2006	01-May-2006	WA	80.00	200,000.00	197,284.46	01-Jun-2009	0	7.650%	2,350.49
Group 1	3000049007	Oct-2008	01-May-2006	CA	80.00	272,000.00	266,091.89	01-Oct-2008	8	9.125%	19,093.96
Group 1	4002150236	Jan-2009	01-Apr-2006	AL	72.52	50,400.00	49,184.33	01-Aug-2009	(1)	9.625%	374.26
Group 1	4002155421	Oct-2008	01-Apr-2006	NY	78.03	135,000.00	142,454.37	01-Mar-2009	3	8.750%	4,889.16
Group 1	4002157636	Feb-2009	01-May-2006	GA	90.00	90,000.00	84,959.60	01-Aug-2009	(1)	9.500%	637.64
Group 1	4002167979	Feb-2008	01-May-2006	LA	80.00	104,000.00	103,999.79	01-Jul-2009	0	9.875%	1,625.00
Group 1	4002286991	Feb-2008	01-May-2006	LA	20.00	26,000.00	24,815.24	01-Jul-2009	0	12.500%	496.67
Group 1	5000202532	May-2009	01-Apr-2006	FL	80.00	136,000.00	133,246.34	01-Jul-2009	0	6.100%	1,244.02

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	5000207016	Aug-2009	01-May-2006	WI	80.00	112,000.00	109,561.06	01-Sep-2008	9	8.750%	7,924.28
Group 1	5000207058	May-2009	01-May-2006	OH	80.00	107,920.00	108,863.20	01-Mar-2009	3	6.500%	2,718.64
Group 1	5000207104	May-2009	01-May-2006	OH	20.00	26,980.00	26,472.90	01-Jun-2009	0	10.999%	463.36
Group 1	5000207185	Aug-2009	01-May-2006	WI	20.00	28,000.00	27,709.95	01-May-2008	13	10.990%	3,634.00
Group 1	5000207654	Dec-2007	01-May-2006	MI	90.00	63,000.00	61,861.81	01-Mar-2009	3	10.125%	2,481.77
Group 1	6000212803	Apr-2009	01-May-2006	DC	80.00	344,000.00	337,428.50	01-Nov-2008	7	9.500%	21,987.93
Group 1	6000212991	Aug-2009	01-May-2006	MA	75.00	300,000.00	295,226.77	01-Dec-2007	18	7.450%	35,531.76
Group 1	6000213503	Aug-2008	01-May-2006	FL	83.83	146,700.00	142,893.19	01-May-2009	1	8.050%	2,694.75
Group 1	6000214925	May-2009	01-May-2006	FL	20.00	53,600.00	53,381.98	01-Jul-2007	23	12.575%	13,417.95
Group 1	6000214936	Aug-2009	01-May-2006	FL	20.00	25,600.00	25,064.69	01-Oct-2008	8	5.000%	936.65
Group 1	6000215997	Apr-2009	01-May-2006	FL	20.00	37,980.00	36,879.35	01-Sep-2007	21	12.575%	8,537.38
Group 1	6000216131	Jul-2009	01-May-2006	FL	90.00	196,200.00	194,224.52	01-Sep-2007	21	8.900%	33,300.01
Group 1	6000218855	Jan-2008	01-May-2006	GA	80.00	101,398.00	99,472.26	01-Jul-2008	11	9.125%	8,982.41
Group 1	7000190637	Nov-2007	01-May-2006	MI	90.00	78,300.00	76,766.03	01-Oct-2008	8	9.625%	5,819.78
Group 2	1000232365	Sep-2008	01-May-2005	NV	37.39	215,000.00	209,460.98	01-Feb-2009	4	10.125%	9,418.31
Group 2	1005582185	Jun-2009	01-Jun-2006	CA	89.99	417,000.00	417,000.00	01-Aug-2008	10	8.875%	37,660.35
Group 2	1006930663	May-2008	01-Jun-2006	TX	85.00	186,150.00	182,290.71	01-Jan-2009	5	8.775%	8,779.58
Group 2	1006951266	Jun-2008	01-May-2006	OH	80.00	128,000.00	126,452.32	01-Oct-2008	8	7.200%	7,046.10
Group 2	1007318949	Aug-2009	01-Jun-2006	CA	95.00	356,250.00	346,528.49	01-Nov-2008	7	6.900%	16,564.53
Group 2	1007334574	May-2009	01-Jun-2006	CA	20.00	77,400.00	76,081.18	01-Jun-2008	12	9.900%	8,330.62
Group 2	1007334930	Aug-2009	01-Jun-2006	FL	20.00	40,000.00	39,658.00	01-May-2008	13	11.650%	5,527.58
Group 2	1007372853	May-2009	01-Jun-2006	FL	20.00	49,000.00	48,665.04	01-Dec-2007	18	12.300%	9,561.82
Group 2	1007464488	Jun-2008	01-Jun-2006	NV	20.00	64,000.00	62,997.88	01-Jun-2009	0	10.990%	1,101.13
Group 2	1007467537	Mar-2008	01-Jun-2006	MN	20.00	111,400.00	110,796.39	01-May-2007	25	10.123%	23,957.00
Group 2	1007471229	Jul-2009	01-Jun-2006	NJ	85.00	259,250.00	258,864.00	01-Mar-2007	27	10.325%	61,318.60
Group 2	1007473085	Jul-2009	01-Jul-2006	CA	80.00	616,000.00	611,808.27	01-Mar-2008	15	7.800%	70,486.34
Group 2	1007473619	Jul-2009	01-Jul-2006	CA	20.00	154,000.00	152,660.76	01-Mar-2008	15	10.950%	22,573.45
Group 2	1007474155	Jan-2009	01-Jul-2006	NV	20.00	61,200.00	60,723.54	01-Dec-2007	18	10.800%	10,411.43
Group 2	1007479702	Apr-2009	01-Jun-2006	NJ	20.00	78,000.00	77,460.77	01-Dec-2007	18	11.300%	13,927.52
Group 2	1007485401	Apr-2009	01-Jun-2006	CA	20.00	82,400.00	81,448.49	01-Jul-2008	11	10.500%	8,812.17
Group 2	1007494151	Nov-2007	01-Jun-2006	MI	73.57	51,500.00	51,110.91	01-Jun-2009	0	9.000%	723.96
Group 2	1007498059	Oct-2008	01-Jul-2006	TX	77.84	100,800.00	98,223.38	01-Apr-2009	2	7.990%	2,449.11
Group 2	1007553747	Aug-2009	01-Jul-2006	TN	90.00	90,000.00	88,313.82	01-Apr-2009	2	9.600%	2,676.26
Group 2	1007735347	May-2009	01-Jul-2006	CA	87.12	575,000.00	568,826.06	01-Jun-2008	12	9.125%	56,237.25
Group 2	1007777541	Aug-2009	01-Jul-2006	CA	20.00	105,000.00	103,666.93	01-Jun-2008	12	9.600%	10,965.39
Group 2	1007915278	Apr-2009	01-Jul-2006	PA	74.46	212,200.00	211,314.30	01-Feb-2007	28	9.350%	46,357.36
Group 2	1007982187	Aug-2007	01-Jul-2006	TN	80.00	152,000.00	148,079.83	01-Jun-2009	0	7.900%	1,825.51
Group 2	1008053492	Jul-2009	01-Jul-2006	NJ	80.00	124,000.00	124,078.28	01-Mar-2009	3	6.000%	2,836.51
Group 2	1008054197	Jul-2009	01-Jul-2006	NJ	20.00	31,000.00	31,229.77	01-Mar-2009	3	0.500%	0.00
Group 2	1008073611	Jul-2007	01-Jul-2006	IN	80.00	331,807.00	327,775.89	01-Oct-2007	20	7.625%	46,927.74

**Securitized Asset Backed Receivables LLC Trust**  
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**Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period**

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	1008110233	Jan-2009	01-Jul-2006	IN	80.00	216,000.00	214,708.35	01-Feb-2008	16	8.075%	26,734.26
Group 2	2000880985	Jun-2009	01-May-2006	IL	20.00	36,200.00	35,880.07	01-Jul-2008	11	11.990%	4,461.87
Group 2	2000881545	Feb-2009	01-May-2006	OH	70.00	43,400.00	42,994.92	01-May-2008	13	11.315%	5,809.98
Group 2	3000020856	Jul-2009	01-May-2006	CA	80.00	416,000.00	415,983.70	01-Jan-2008	17	6.990%	44,087.30
Group 2	3000020903	Jul-2009	01-May-2006	CA	20.00	104,000.00	101,998.81	01-Jan-2008	17	10.275%	15,761.20
Group 2	4002055605	Jun-2009	01-May-2006	DE	89.87	346,000.00	337,537.61	01-Sep-2008	9	8.750%	25,015.70
Group 2	4002062648	Mar-2008	01-May-2006	PA	56.84	101,400.00	99,226.44	01-Mar-2009	3	9.205%	3,593.91
Group 2	4002278607	Jul-2009	01-Jun-2006	CA	66.24	569,000.00	569,000.00	01-Jan-2007	29	7.995%	110,888.66
Group 2	5000204964	Jan-2009	01-May-2006	TX	80.00	148,800.00	145,188.03	01-Mar-2009	3	9.250%	4,729.44
Group 2	5000205354	May-2008	01-May-2006	OH	88.13	105,750.00	103,447.16	01-Jun-2008	12	8.250%	9,399.06
Group 2	5000205379	Oct-2007	01-May-2006	GA	20.00	22,759.00	20,194.02	01-Jun-2009	0	9.500%	302.33
Group 2	5000206965	Nov-2007	01-May-2006	TX	20.00	43,399.00	43,163.85	01-Sep-2007	21	11.875%	9,418.24
Group 2	6000213811	Feb-2009	01-May-2006	MD	80.00	456,000.00	453,397.41	01-Feb-2008	16	8.600%	59,898.23
Group 2	6000215193	Sep-2008	01-May-2006	NY	20.00	75,825.00	75,068.28	01-Apr-2008	14	10.775%	10,271.59
Group 2	6000216035	Feb-2009	01-May-2006	FL	70.00	213,500.00	208,842.58	01-Feb-2009	4	9.750%	8,774.07
Group 2	7000191898	Oct-2008	01-May-2006	CA	80.00	256,000.00	254,714.20	01-Jan-2008	17	8.990%	37,866.83
Group 2	7000192607	Apr-2008	01-May-2006	GA	85.00	65,450.00	64,623.28	01-Oct-2008	8	10.850%	5,576.50
Group 2	7000192993	Jun-2009	01-May-2006	CA	75.00	536,250.00	520,151.18	01-Sep-2008	9	7.125%	29,906.86
Group 2	8100084587	Jun-2009	01-Jun-2006	CT	80.00	280,000.00	275,220.11	01-May-2008	13	8.875%	28,485.75

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**Realized Loss Detail Report - Loans with Losses during Current Period**

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	194	27,114,859.12	3,581,630.29	1.983 %	0	0.00	0.00	0.000 %	194	27,114,859.12	3,581,630.29	1.983 %
Group 2	244	45,406,815.92	8,887,104.71	3.347 %	0	0.00	0.00	0.000 %	244	45,406,815.92	8,887,104.71	3.347 %
Total	438	72,521,675.04	12,468,735.00	2.795 %	0	0.00	0.00	0.000 %	438	72,521,675.04	12,468,735.00	2.795 %

**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1000306012	160,000.00	7.900%	VA	80.00	360	52,182.30	06/30/2009	150.09	52,393.81
Group 1	1000308694	324,800.00	9.800%	CA	80.00	360	297,097.31	02/01/2009	(10.99)	297,465.23
Group 1	1000309541	172,000.00	9.250%	AZ	80.00	360	120,927.90	02/01/2009	(5.73)	121,109.32
Group 1	1000309813	408,000.00	7.500%	CA	80.00	360	267,646.17	12/01/2008	(5.09)	267,986.71
Group 1	1000312272	315,000.00	8.400%	CA	90.00	360	218,984.13	06/19/2009	189.79	219,428.22
Group 1	1000312829	196,000.00	8.375%	AZ	80.00	360	135,581.10	06/30/2009	75.41	135,830.36
Group 1	1000312928	238,950.00	7.950%	CA	90.00	360	231,102.22	07/17/2009	231,308.54	231,308.54
Group 1	1000313005	388,000.00	9.400%	CA	80.00	360	265,441.51	06/29/2009	329.27	266,033.16
Group 1	1000313045	416,500.00	6.850%	CA	85.00	360	267,449.63	07/17/2009	267,449.63	267,449.63
Group 1	1000314097	308,000.00	7.300%	CA	80.00	360	196,811.01	03/01/2009	(223.02)	196,271.74
Group 1	1006563952	277,200.00	8.750%	CA	90.00	360	223,396.83	03/01/2009	259.56	223,581.31
Group 1	1006851917	315,480.00	7.975%	CA	80.00	360	197,380.68	04/30/2009	(18.05)	197,783.83
Group 1	1007006321	204,000.00	7.950%	SC	89.08	360	199,007.44	12/01/2008	(4.45)	198,417.14
Group 1	1007041257	176,000.00	7.075%	IN	80.00	360	70,990.88	05/27/2009	275.35	72,185.97
Group 1	1007229206	104,000.00	8.800%	NV	80.00	360	102,244.45	03/01/2009	(8.44)	102,433.20
Group 1	1007265363	116,000.00	9.750%	OR	80.00	360	128,648.53	05/18/2009	(5.39)	136,838.32
Group 1	1007267469	410,400.00	7.600%	CA	93.27	360	424,952.21	03/01/2009	(15.81)	425,782.23
Group 1	1007292529	85,000.00	9.900%	GA	85.00	360	75,707.55	06/23/2009	32.31	75,795.80
Group 1	1007303768	67,500.00	9.975%	IN	90.00	360	73,826.90	03/01/2009	(1.85)	78,581.98
Group 1	1007339533	119,600.00	8.475%	TX	80.00	360	52,524.08	03/01/2009	(8.03)	52,958.64
Group 1	1007391912	124,000.00	8.875%	CA	80.00	360	98,575.65	05/31/2009	48.73	98,704.78
Group 1	1007402571	280,000.00	8.325%	NJ	80.00	360	194,134.64	06/30/2009	186.23	194,320.87
Group 1	1007403482	165,000.00	7.950%	FL	66.00	360	144,616.00	01/01/2009	(7.93)	145,163.50
Group 1	1007403623	171,000.00	7.700%	AZ	90.00	360	161,490.51	01/01/2009	(2.80)	161,783.80
Group 1	1007434396	123,250.00	8.600%	AZ	85.00	360	88,423.78	04/30/2009	(8.44)	88,674.66
Group 1	1007444839	112,500.00	9.450%	FL	90.00	360	123,246.42	12/01/2008	(3.06)	121,438.33
Group 1	1007458878	67,200.00	9.000%	TX	80.00	360	26,945.65	06/22/2009	178.98	27,180.70
Group 1	1007465389	197,760.00	6.600%	TX	80.00	360	90,968.09	02/01/2009	(13.32)	91,470.24



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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1007483742	60,000.00	7.900%	IL	80.00	360	64,998.94	06/30/2009	2,441.93	67,473.95
Group 1	1007500983	387,000.00	8.400%	CA	90.00	360	413,066.85	05/31/2009	52.93	413,480.93
Group 1	1007516495	103,360.00	9.750%	TN	80.00	360	34,491.11	03/01/2009	(8.82)	34,797.73
Group 1	1007517877	76,500.00	10.925%	WI	85.00	360	87,664.98	02/01/2009	(2.75)	105,477.57
Group 1	1007518180	104,000.00	9.000%	TX	80.00	360	76,355.91	06/30/2009	(900.52)	75,518.15
Group 1	1007521700	163,200.00	8.725%	OR	80.00	360	151,097.58	05/29/2009	101.94	151,333.04
Group 1	1007528703	81,900.00	9.250%	OH	90.00	360	85,497.82	04/30/2009	159.11	90,458.10
Group 1	1007528874	75,000.00	7.980%	MA	75.00	360	87,505.62	03/01/2009	(9.08)	92,786.11
Group 1	1007556209	141,100.00	7.625%	GA	85.00	360	57,831.86	04/30/2009	(2.71)	59,122.29
Group 1	1007571745	67,500.00	8.775%	IN	90.00	360	71,140.36	12/01/2008	(0.56)	68,653.85
Group 1	1007572771	54,000.00	10.200%	OH	90.00	360	61,070.69	06/30/2009	8,402.55	69,500.12
Group 1	1007577543	108,300.00	7.150%	CA	79.05	360	110,012.79	03/01/2009	(2.79)	110,462.00
Group 1	1007600189	223,250.00	7.750%	IN	95.00	360	131,250.81	02/01/2009	(12.12)	131,999.34
Group 1	1007600937	68,000.00	9.650%	OH	85.00	360	78,325.38	12/01/2008	(0.94)	89,488.63
Group 1	1007610766	297,000.00	9.175%	IL	90.00	360	343,492.87	03/01/2009	(8.19)	360,199.99
Group 1	1007613406	133,600.00	8.450%	FL	80.00	360	124,032.47	05/29/2009	50.39	124,221.32
Group 1	1007621228	96,000.00	8.600%	CA	58.90	360	88,481.50	07/22/2009	88,495.02	88,495.02
Group 1	1007632261	244,000.00	7.925%	CA	80.00	360	255,425.29	12/01/2008	(1.61)	253,875.63
Group 1	1007643918	298,800.00	9.600%	CA	90.00	360	192,757.73	04/30/2009	(20.22)	194,223.59
Group 1	1007649743	50,000.00	8.650%	TX	66.67	360	27,828.47	04/30/2009	(5.07)	28,013.65
Group 1	1007656707	67,500.00	9.350%	AL	90.00	360	62,916.61	01/01/2009	(2.46)	63,048.03
Group 1	1007659045	238,500.00	8.525%	NJ	90.00	360	122,610.97	12/01/2008	(4.67)	124,963.78
Group 1	1007665911	345,950.00	7.750%	WA	85.00	360	123,632.93	01/01/2009	(14.73)	124,106.28
Group 1	1007666545	63,000.00	9.475%	IN	90.00	360	62,153.17	04/27/2009	(2.81)	67,580.47
Group 1	1007671496	87,920.00	8.850%	TX	80.00	360	53,961.15	06/30/2009	109.47	54,135.65
Group 1	1007672887	292,500.00	8.900%	CA	75.00	360	222,602.28	07/31/2009	222,686.99	222,687.66
Group 1	1007674037	102,000.00	8.750%	WI	85.00	360	113,801.97	06/25/2009	299.16	114,168.13
Group 1	1007680299	119,700.00	7.950%	GA	90.00	360	119,234.39	05/31/2009	23.44	119,364.61
Group 1	1007681528	170,250.00	10.750%	CA	75.00	360	214,029.99	04/20/2009	(6.80)	214,294.60
Group 1	1007682359	61,600.00	9.375%	TX	80.00	360	50,840.25	05/29/2009	26.19	51,059.10
Group 1	1007682448	168,150.00	8.150%	MI	95.00	360	160,687.31	06/29/2009	39.26	160,770.97
Group 1	1007686738	180,000.00	9.350%	AZ	75.00	360	148,240.90	04/30/2009	(14.60)	148,578.08
Group 1	1007713566	142,500.00	9.550%	FL	75.00	360	94,216.87	05/21/2009	(20.56)	94,423.15
Group 1	1007731788	252,000.00	8.990%	CA	90.00	360	236,898.43	02/01/2009	(15.69)	237,203.43
Group 1	1007746415	72,000.00	9.340%	TX	80.00	360	67,238.97	02/01/2009	(9.08)	67,504.89
Group 1	1007747156	300,000.00	7.690%	CA	74.07	360	188,082.82	02/01/2009	(15.04)	188,711.43
Group 1	1007752933	104,000.00	6.925%	PA	80.00	360	74,021.71	05/28/2009	63.30	74,284.80
Group 1	1007754646	220,500.00	9.400%	AZ	90.00	360	186,804.35	05/27/2009	62.55	187,044.02
Group 1	1007759767	180,000.00	8.750%	CA	57.14	360	166,731.06	03/01/2009	(20.29)	166,987.90
Group 1	1007760513	165,600.00	8.775%	FL	80.00	360	136,018.35	12/01/2008	(3.36)	136,737.72

**Securitized Asset Backed Receivables LLC Trust**  
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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	1007793211	136,800.00	9.400%	IL	90.00	360	162,461.84	02/01/2009	(3.85)	162,741.13
Group 1	1007815297	349,600.00	8.175%	CA	80.00	360	283,406.13	05/30/2009	146.34	283,123.21
Group 1	1007826551	190,400.00	8.525%	GA	80.00	360	94,884.15	05/31/2009	127.11	95,362.91
Group 1	1007843426	51,300.00	9.700%	MS	90.00	360	43,243.26	03/01/2009	(3.15)	43,336.07
Group 1	1007848305	106,400.00	7.125%	IN	80.00	360	98,137.18	06/18/2009	69.43	98,274.46
Group 1	1007868300	296,000.00	6.775%	CA	80.00	360	265,288.16	03/01/2009	(10.57)	265,295.94
Group 1	1007876202	110,500.00	9.900%	WI	85.00	360	97,363.45	05/26/2009	51.76	97,536.39
Group 1	1007877586	261,000.00	8.900%	CA	90.00	360	248,172.43	06/30/2009	26.88	248,268.84
Group 1	1007891533	234,000.00	7.400%	OR	90.00	360	78,730.61	02/01/2009	(14.97)	79,155.71
Group 1	1007910736	135,000.00	7.100%	CA	65.22	360	85,847.93	06/24/2009	133.03	86,007.90
Group 1	1007915385	356,250.00	8.425%	FL	95.00	360	317,926.95	07/01/2009	291.99	318,306.15
Group 1	1007916534	76,000.00	8.560%	SC	80.00	360	84,479.11	05/22/2009	(2.54)	84,548.92
Group 1	1007935880	92,700.00	9.200%	MI	90.00	360	83,048.61	12/01/2008	(600.87)	82,605.34
Group 1	1007961048	211,875.00	6.650%	AZ	75.00	360	149,013.19	06/23/2009	98.08	149,303.50
Group 1	1007969175	176,000.00	8.675%	IL	78.92	360	94,046.60	02/01/2009	(6.68)	94,285.90
Group 1	1007975765	87,300.00	8.450%	OH	90.00	360	95,371.56	03/01/2009	(1.21)	101,820.79
Group 1	1007983444	110,616.00	9.050%	TX	80.00	360	55,599.36	03/01/2009	(9.37)	55,850.13
Group 1	1007989402	196,000.00	6.775%	AZ	80.00	360	141,887.21	05/26/2009	116.60	142,251.47
Group 1	1007995743	181,100.00	8.425%	MI	89.99	360	177,058.44	03/01/2009	(1,012.12)	176,609.76
Group 1	1008007649	251,955.00	8.990%	VA	90.00	360	93,537.85	05/31/2009	158.71	93,951.80
Group 1	1008013099	225,000.00	7.750%	CA	75.00	360	203,254.36	06/25/2009	1,797.80	205,141.11
Group 1	1008013650	179,000.00	9.000%	AZ	78.85	360	121,451.01	07/27/2009	121,523.01	121,523.01
Group 1	1008015355	240,000.00	6.925%	CA	77.42	360	228,384.60	06/30/2009	166.06	228,610.59
Group 1	1008016737	237,150.00	9.950%	MD	85.00	360	158,889.32	02/01/2009	(18.88)	159,492.07
Group 1	1008017184	59,250.00	9.375%	IN	75.00	360	50,250.45	12/01/2008	(0.92)	50,414.53
Group 1	1008029901	108,000.00	7.375%	DE	80.00	360	94,964.78	12/01/2008	(2.96)	95,315.40
Group 1	1008033987	87,000.00	9.490%	KY	73.73	360	24,358.26	04/30/2009	(3.93)	24,408.99
Group 1	1008067325	92,800.00	9.025%	TN	80.00	360	67,950.65	03/01/2009	(9.20)	68,149.14
Group 1	1008105052	99,920.00	7.850%	TX	80.00	360	43,749.15	05/01/2009	173.89	43,949.59
Group 1	1008113935	61,500.00	8.675%	IN	75.00	360	64,105.59	06/18/2009	2,175.91	66,321.55
Group 1	2000873386	95,200.00	7.700%	MI	80.00	360	91,352.13	05/31/2009	11.57	110,774.10
Group 1	2000874113	63,700.00	10.650%	IN	74.94	360	61,888.40	12/01/2008	(1.23)	62,015.45
Group 1	2000875081	225,000.00	10.250%	AZ	90.00	360	189,732.20	06/29/2009	225.66	189,957.86
Group 1	2000876153	263,500.00	10.625%	AZ	85.00	360	204,851.55	03/01/2009	(11.77)	205,074.34
Group 1	2000877197	98,300.00	10.625%	AZ	79.98	360	94,250.18	06/30/2009	32.31	94,364.40
Group 1	2000878038	108,300.00	10.155%	MO	84.94	360	82,818.18	12/01/2008	(1.52)	83,004.30
Group 1	2000878208	81,000.00	6.125%	TX	90.00	360	47,435.10	07/20/2009	47,581.40	47,581.40
Group 1	2000880877	170,800.00	6.750%	AZ	70.00	360	103,335.53	02/01/2009	(6.21)	100,712.00
Group 1	2000881104	67,100.00	9.175%	IN	84.94	360	52,853.85	12/01/2008	(1.08)	52,989.69
Group 1	2000883850	104,800.00	8.130%	FL	80.00	360	99,357.02	03/01/2009	(8.77)	99,588.63

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	2000884141	68,400.00	10.235%	IN	90.00	360	59,942.66	01/01/2009	(1.78)	60,047.91
Group 1	3000019513	184,000.00	8.125%	AZ	80.00	360	125,556.05	03/01/2009	(8.68)	125,968.51
Group 1	3000031358	75,000.00	8.800%	MI	75.00	360	75,315.63	02/01/2009	(1.08)	82,593.20
Group 1	3000032554	156,800.00	8.000%	CA	80.00	360	147,233.31	06/18/2009	35.99	147,398.62
Group 1	3000044638	244,000.00	9.875%	CA	80.00	360	114,695.29	05/30/2009	(102.24)	114,665.58
Group 1	3000045902	198,400.00	8.500%	CA	80.00	360	162,542.84	07/24/2009	162,626.78	162,626.78
Group 1	3000048460	130,500.00	9.500%	MN	90.00	360	48,136.48	06/19/2009	197.15	48,420.31
Group 1	3000055698	264,000.00	7.990%	CA	80.00	360	215,917.10	08/01/2008	(897.66)	209,531.52
Group 1	3000069160	300,000.00	6.990%	VA	80.00	360	191,532.97	04/29/2009	(14.95)	192,029.26
Group 1	3000079845	157,500.00	7.900%	AZ	90.00	360	141,822.40	03/01/2009	(9.87)	142,185.73
Group 1	4001971211	76,500.00	8.875%	MI	85.00	360	77,895.29	06/30/2009	505.31	78,422.85
Group 1	4002162731	300,800.00	6.930%	MA	80.00	360	198,115.45	07/29/2009	198,428.43	198,428.43
Group 1	4002162778	120,700.00	9.625%	VA	85.00	360	22,613.05	03/01/2009	(13.02)	23,257.70
Group 1	4002172926	85,600.00	10.230%	FL	80.00	360	66,572.19	05/28/2009	47.70	66,727.82
Group 1	4002194763	75,200.00	11.500%	MA	20.00	240	74,286.25	07/29/2009	74,395.37	74,395.37
Group 1	4002201913	239,600.00	8.655%	FL	73.72	360	154,152.54	07/31/2009	154,297.39	154,297.39
Group 1	4002205155	152,000.00	7.930%	NV	80.00	360	165,741.72	02/01/2009	(9.49)	166,055.63
Group 1	4002215108	39,800.00	12.500%	NH	17.77	240	40,896.07	06/30/2009	805.30	41,750.09
Group 1	4002221824	80,000.00	7.930%	FL	53.33	360	87,682.18	01/01/2009	(13.01)	88,258.13
Group 1	4002245312	290,000.00	9.280%	NH	69.05	360	197,733.18	02/01/2009	(18.54)	197,724.68
Group 1	5000196018	72,250.00	9.850%	FL	85.00	360	67,932.93	06/18/2009	63.81	68,039.27
Group 1	5000200726	120,000.00	11.650%	IL	80.00	360	142,056.29	03/01/2009	(7.94)	142,224.46
Group 1	5000201105	216,600.00	8.300%	MI	95.00	360	140,227.31	06/26/2009	1,442.46	141,669.77
Group 1	5000201176	151,200.00	6.990%	CT	80.00	360	46,381.86	05/31/2009	123.71	46,857.07
Group 1	5000201344	315,000.00	7.500%	VA	87.50	360	267,480.50	05/21/2009	(9.96)	267,371.90
Group 1	5000201857	202,500.00	8.850%	FL	90.00	360	187,220.84	05/31/2009	163.25	187,768.67
Group 1	5000202907	369,000.00	8.650%	NY	90.00	360	299,249.47	07/29/2009	299,536.52	299,536.52
Group 1	5000204470	72,000.00	8.950%	MI	90.00	360	74,732.22	01/01/2009	(0.71)	88,987.62
Group 1	5000204645	77,400.00	9.150%	IN	90.00	360	65,264.16	12/01/2008	(1.16)	65,335.56
Group 1	5000204733	157,000.00	9.625%	CO	74.76	360	118,367.40	07/27/2009	118,417.30	118,417.30
Group 1	5000204756	108,000.00	9.850%	IL	80.00	360	120,712.63	04/28/2009	(5.26)	120,839.27
Group 1	5000204986	160,650.00	6.700%	MI	85.00	360	131,106.52	03/01/2009	(7.15)	131,930.33
Group 1	5000205652	144,122.00	8.500%	CO	80.00	360	59,145.08	05/31/2009	(340.06)	58,944.77
Group 1	5000206377	145,600.00	9.750%	WI	80.00	360	70,550.78	05/31/2009	7.50	70,668.07
Group 1	5000207501	168,000.00	8.140%	CO	80.00	360	103,993.73	02/01/2009	(8.09)	104,445.21
Group 1	5000208283	180,000.00	8.250%	MN	90.00	360	198,425.19	03/01/2009	(4.08)	199,661.48
Group 1	5000208302	195,120.00	7.250%	MN	80.00	360	62,421.68	12/01/2008	(4.35)	63,258.78
Group 1	5000208431	108,800.00	8.600%	MI	80.00	360	81,202.12	07/01/2009	62.93	81,330.96
Group 1	5000208488	110,500.00	9.400%	OH	85.00	360	103,337.78	03/01/2009	(6.22)	103,515.63
Group 1	5000208995	365,600.00	8.350%	MD	80.00	360	236,991.14	02/01/2009	(12.74)	237,454.54

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Group 1	5000210201	46,000.00	10.590%	IL	20.00	360	45,763.68	07/27/2009	45,797.78	45,797.78
Group 1	6000210301	127,960.00	8.850%	VA	80.00	360	29,701.74	06/18/2009	127.35	29,924.48
Group 1	6000214073	154,800.00	9.450%	GA	90.00	360	132,098.36	02/01/2009	(5.50)	132,223.99
Group 1	6000214169	200,200.00	8.700%	VA	70.00	360	150,067.84	12/01/2008	(1.95)	150,638.48
Group 1	6000214754	44,000.00	11.275%	FL	20.00	360	45,189.14	06/30/2009	7.48	45,215.96
Group 1	6000215345	361,800.00	8.030%	MD	90.00	360	260,647.83	12/01/2008	(7.81)	262,372.65
Group 1	6000215424	315,000.00	8.750%	FL	90.00	360	236,899.17	04/30/2009	(70.40)	238,680.85
Group 1	6000215752	185,600.00	8.450%	FL	80.00	360	145,582.25	07/31/2009	145,763.74	145,763.74
Group 1	6000216046	108,000.00	7.100%	FL	80.00	360	114,084.00	06/30/2009	1,800.00	115,976.25
Group 1	6000216357	410,400.00	8.550%	MA	80.00	360	348,419.97	12/01/2008	(6.06)	349,634.23
Group 1	6000216614	340,000.00	7.900%	FL	80.00	360	236,438.89	06/25/2009	1,657.40	238,395.62
Group 1	6000216939	106,800.00	8.250%	GA	80.00	360	62,837.53	05/31/2009	(108.51)	62,894.69
Group 1	6000217892	90,000.00	8.950%	WI	64.29	360	87,602.76	05/31/2009	88.69	87,709.50
Group 1	6000217920	147,000.00	10.500%	FL	70.00	360	127,289.32	04/30/2009	(24.12)	127,856.67
Group 1	6000218023	315,000.00	8.600%	FL	90.00	360	308,254.12	04/24/2009	(33.04)	308,902.84
Group 1	6000218407	355,200.00	7.375%	MD	80.00	360	179,736.82	03/01/2009	(24.58)	180,182.84
Group 1	6000219499	102,160.00	7.650%	GA	80.00	360	52,651.13	03/01/2009	(11.55)	53,248.90
Group 1	7000185995	400,000.00	8.150%	CA	80.00	360	364,081.32	06/24/2009	222.45	364,447.76
Group 1	7000187362	156,000.00	9.900%	MA	75.00	360	160,299.27	07/31/2009	160,393.36	160,393.36
Group 1	7000187748	244,800.00	7.400%	CA	80.00	360	165,541.87	04/30/2009	(14.34)	166,041.38
Group 1	7000189618	469,600.00	7.400%	HI	80.00	360	136,017.92	04/30/2009	(32.32)	130,434.04
Group 1	7000189819	167,500.00	8.250%	CA	51.54	360	117,510.16	04/30/2009	(17.89)	117,324.05
Group 1	7000189975	391,200.00	7.050%	CA	80.00	360	369,267.37	01/01/2009	(15.20)	370,001.44
Group 1	7000190353	168,000.00	8.800%	NY	80.00	360	192,014.06	07/31/2009	192,104.35	192,104.35
Group 1	7000190546	218,400.00	7.375%	VA	80.00	360	194,389.89	01/01/2009	(5.64)	195,077.86
Group 1	7000191288	240,000.00	8.740%	FL	80.00	360	203,366.08	05/31/2009	176.23	204,000.91
Group 1	7000191403	280,000.00	7.500%	CA	80.00	360	210,320.65	02/01/2009	(9.10)	210,707.24
Group 1	7000191513	208,000.00	8.250%	WA	80.00	360	83,287.67	04/23/2009	(20.79)	83,764.42
Group 1	7000191529	184,000.00	8.550%	CA	80.00	360	125,790.58	03/01/2009	(17.27)	126,057.17
Group 1	7000191609	208,000.00	8.150%	CT	80.00	360	134,977.04	03/01/2009	(11.60)	135,885.98
Group 1	7000191966	171,000.00	9.500%	AZ	90.00	360	86,636.07	12/01/2008	(2.96)	86,547.39
Group 1	7000192225	239,080.00	8.490%	CA	80.00	360	218,988.88	07/30/2009	218,988.88	218,988.88
Group 1	7000192463	271,800.00	10.000%	CA	90.00	360	205,810.39	06/30/2009	99.61	206,111.07
Group 1	7000192820	152,000.00	7.300%	FL	80.00	360	174,445.00	07/29/2009	174,523.96	174,523.96
Group 1	7000193574	191,250.00	8.600%	FL	75.00	360	160,923.18	06/24/2009	1,117.46	162,188.71
Group 1	7000193971	260,010.00	7.990%	MD	90.00	360	212,615.03	07/27/2009	212,841.89	212,841.89
Group 1	8000077153	352,000.00	8.350%	MA	80.00	360	239,919.83	04/21/2009	(35.68)	240,426.33
Group 1	8000080993	252,000.00	9.250%	NY	80.00	360	169,364.19	07/24/2009	169,541.84	169,541.84
Group 1	8000081750	116,600.00	8.200%	NY	79.86	360	57,375.34	01/01/2009	(5.93)	57,779.27
Group 1	8000082457	128,000.00	7.600%	WI	80.00	360	111,173.66	03/01/2009	(7.51)	113,196.23

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	8000082822	392,000.00	8.650%	MA	80.00	360	314,081.63	01/01/2009	(10.17)	314,681.46
Group 1	8000083262	180,000.00	10.000%	NJ	80.00	360	130,988.42	07/31/2009	131,031.80	131,031.80
Group 1	8000083519	194,400.00	10.000%	FL	80.00	360	120,909.57	07/31/2009	120,965.31	120,965.31
Group 1	8000084968	60,295.00	9.500%	NC	90.00	360	64,040.67	05/31/2009	15.44	67,077.54
Group 1	8000085845	180,000.00	8.150%	NY	90.00	360	167,413.93	04/30/2009	(10.60)	167,086.56
Group 1	8000085942	244,000.00	8.150%	RI	80.00	360	202,769.21	01/01/2009	(9.06)	203,316.55
Group 2	1000253947	84,000.00	11.750%	AZ	60.00	360	60,654.23	02/01/2009	(4.57)	60,818.11
Group 2	1000256588	283,500.00	8.990%	AZ	90.00	360	190,590.70	01/01/2009	(7.59)	191,345.90
Group 2	1000293875	750,000.00	7.900%	MI	79.79	360	578,561.81	06/30/2009	1,167.37	580,345.46
Group 2	1000311162	213,600.00	7.250%	CA	80.00	360	219,475.07	06/17/2009	156.76	219,839.70
Group 2	1000311172	433,500.00	7.350%	CA	85.00	360	306,034.48	01/01/2009	(5.58)	306,471.84
Group 2	1000311977	86,400.00	8.450%	MD	90.00	360	68,552.39	07/31/2009	68,628.79	68,628.79
Group 2	1000312040	225,150.00	8.650%	FL	95.00	360	172,438.96	05/18/2009	(52.60)	172,846.25
Group 2	1000313424	199,200.00	7.350%	CA	80.00	360	220,446.39	06/26/2009	2,742.40	223,221.02
Group 2	1000314006	384,750.00	9.650%	CA	95.00	360	329,317.77	02/01/2009	(12.44)	332,557.68
Group 2	1000314185	348,000.00	7.750%	CA	80.00	360	229,497.65	03/01/2009	(18.39)	227,031.60
Group 2	1000316486	178,400.00	7.550%	FL	80.00	360	146,252.47	02/01/2009	(7.56)	146,476.69
Group 2	1006500501	427,500.00	7.775%	CA	95.00	360	387,073.75	07/31/2009	387,287.03	387,287.03
Group 2	1006895327	448,000.00	7.500%	CA	80.00	360	345,202.30	06/23/2009	172.66	345,374.96
Group 2	1006895871	40,780.00	10.990%	NV	20.00	360	41,372.31	07/24/2009	41,531.55	41,531.55
Group 2	1006954673	307,756.00	8.500%	CA	80.00	360	218,754.73	02/01/2009	(13.19)	219,167.11
Group 2	1007069174	60,000.00	7.825%	TX	80.00	360	60,194.60	07/31/2009	60,232.87	60,232.87
Group 2	1007233754	237,600.00	7.990%	CA	80.00	360	188,785.77	06/30/2009	91.29	189,174.06
Group 2	1007236449	455,110.00	7.950%	CA	80.00	360	283,437.37	01/01/2009	(871.70)	283,051.64
Group 2	1007237812	161,460.00	11.100%	LA	90.00	360	156,436.84	07/27/2009	156,516.03	156,516.03
Group 2	1007280248	319,600.00	7.250%	CA	80.00	360	271,774.36	05/31/2009	136.22	272,185.50
Group 2	1007280532	57,680.00	10.350%	CA	20.00	360	58,837.48	07/27/2009	58,981.60	58,981.60
Group 2	1007305070	120,000.00	8.025%	FL	87.59	360	104,122.72	02/01/2009	(4.44)	104,612.87
Group 2	1007309600	199,920.00	8.825%	MN	80.00	360	124,882.77	12/01/2008	(4.22)	125,768.69
Group 2	1007318002	384,000.00	7.590%	CA	80.00	360	200,145.08	03/01/2009	(21.96)	200,555.54
Group 2	1007359146	440,000.00	9.600%	CA	80.00	360	412,490.75	02/01/2009	(10.18)	414,223.82
Group 2	1007361160	126,000.00	9.875%	GA	90.00	360	115,921.56	02/01/2009	(4.43)	116,256.05
Group 2	1007366101	311,200.00	7.875%	CA	80.00	360	211,583.87	06/30/2009	165.57	211,749.44
Group 2	1007368109	254,400.00	8.875%	CA	80.00	360	165,609.29	07/30/2009	165,609.29	165,609.29
Group 2	1007372951	56,700.00	9.875%	OH	90.00	360	61,435.59	03/01/2009	(0.94)	71,312.69
Group 2	1007388007	257,000.00	8.400%	NV	68.53	360	149,484.00	04/30/2009	(25.84)	153,312.02
Group 2	1007419304	150,000.00	8.200%	CA	75.00	360	96,834.55	06/30/2009	893.54	97,780.15
Group 2	1007422773	109,200.00	8.875%	OH	80.00	360	55,884.80	06/23/2009	(802.34)	55,105.17
Group 2	1007452749	100,000.00	11.150%	CA	20.00	360	101,008.53	07/31/2009	101,047.79	101,047.79
Group 2	1007457744	428,000.00	8.875%	CA	80.00	360	246,312.25	07/24/2009	246,437.93	246,437.93

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

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Group 2	1007458217	212,000.00	8.825%	NJ	80.00	360	242,135.06	07/31/2009	242,183.92	242,183.92
Group 2	1007459804	268,000.00	7.775%	CA	80.00	360	239,811.47	03/01/2009	(11.01)	239,016.88
Group 2	1007460482	303,200.00	8.600%	CA	80.00	360	254,202.65	07/29/2009	254,202.65	254,202.65
Group 2	1007464852	499,200.00	7.750%	CA	80.00	360	285,690.78	07/24/2009	285,842.07	285,842.07
Group 2	1007470710	240,800.00	8.675%	CA	80.00	360	196,429.50	01/01/2009	(7.84)	195,944.00
Group 2	1007472683	114,300.00	8.875%	OH	90.00	360	118,884.79	07/31/2009	118,961.58	118,961.58
Group 2	1007477571	142,200.00	7.650%	AZ	90.00	360	116,136.55	05/31/2009	1,361.22	117,667.98
Group 2	1007500652	344,000.00	8.775%	CA	80.00	360	350,205.06	02/01/2009	(3.48)	349,531.74
Group 2	1007501205	316,000.00	7.125%	CA	80.00	360	294,838.48	03/01/2009	(16.89)	293,125.47
Group 2	1007502570	255,510.00	9.975%	FL	90.00	360	239,050.00	03/01/2009	(22.96)	239,360.18
Group 2	1007508486	327,920.00	8.025%	CA	80.00	360	201,726.02	03/01/2009	(22.69)	200,984.39
Group 2	1007513657	185,250.00	8.990%	CA	95.00	360	153,782.95	12/01/2008	(3.35)	153,524.96
Group 2	1007521899	463,200.00	7.550%	CA	80.00	360	311,251.23	01/01/2009	(12.97)	311,786.77
Group 2	1007522629	340,000.00	7.900%	CA	80.00	360	270,049.25	02/01/2009	(9.99)	269,706.23
Group 2	1007525341	192,000.00	8.625%	CA	80.00	360	147,225.94	07/16/2009	147,995.94	147,995.94
Group 2	1007525476	477,560.00	7.900%	CA	80.00	360	292,332.21	05/21/2009	(33.57)	291,672.74
Group 2	1007530843	153,600.00	8.175%	AZ	80.00	360	136,041.10	06/30/2009	27.76	136,168.77
Group 2	1007534279	368,000.00	8.437%	CA	80.00	360	266,196.92	06/30/2009	(2,481.51)	263,964.41
Group 2	1007536259	270,400.00	7.925%	CA	80.00	360	256,577.86	02/01/2009	(7.68)	256,766.41
Group 2	1007540903	112,200.00	10.063%	SC	85.00	360	88,061.74	04/22/2009	(6.97)	88,478.53
Group 2	1007541216	345,600.00	8.325%	CA	80.00	360	313,234.95	03/01/2009	(9.07)	310,570.91
Group 2	1007551945	280,000.00	8.100%	CA	80.00	360	282,416.83	01/01/2009	(8.08)	282,851.49
Group 2	1007555629	240,000.00	9.025%	FL	80.00	360	274,459.59	03/01/2009	(18.06)	274,852.99
Group 2	1007564959	515,000.00	8.250%	CA	64.38	360	247,198.95	05/19/2009	85.32	248,048.28
Group 2	1007565538	205,384.00	9.250%	NV	80.00	360	127,142.71	06/30/2009	392.98	127,612.55
Group 2	1007572708	284,000.00	7.650%	CA	80.00	360	222,223.18	03/01/2009	(17.39)	223,545.17
Group 2	1007573137	124,950.00	9.375%	MS	85.00	360	39,615.55	05/29/2009	118.45	39,946.13
Group 2	1007575322	369,600.00	7.725%	CA	80.00	360	252,927.34	07/23/2009	252,927.34	252,927.34
Group 2	1007579462	450,000.00	8.050%	CA	88.24	360	440,837.61	07/31/2009	441,089.89	441,089.89
Group 2	1007580058	220,000.00	7.825%	CA	80.00	360	189,210.92	02/01/2009	(5.00)	189,417.93
Group 2	1007592009	504,000.00	7.350%	CA	80.00	360	371,113.91	06/25/2009	787.70	371,901.61
Group 2	1007606423	344,000.00	8.350%	CA	80.00	360	209,332.13	05/26/2009	170.98	210,044.18
Group 2	1007614977	292,000.00	7.500%	CA	80.00	360	225,068.80	06/30/2009	7,905.53	232,974.33
Group 2	1007618928	295,200.00	7.850%	CA	80.00	360	201,585.80	04/30/2009	(17.13)	202,435.56
Group 2	1007624154	374,000.00	9.575%	CA	85.00	360	313,585.94	04/30/2009	(19.83)	314,138.67
Group 2	1007627972	496,000.00	7.800%	CA	80.00	360	354,084.20	02/01/2009	(23.15)	352,750.75
Group 2	1007637532	109,800.00	9.700%	FL	90.00	360	99,321.06	04/24/2009	(13.00)	99,539.30
Group 2	1007638611	217,000.00	9.500%	CA	74.83	360	169,575.90	07/31/2009	169,711.13	169,711.13
Group 2	1007650847	87,200.00	9.250%	TX	80.00	360	33,883.11	07/31/2009	33,916.18	33,916.18
Group 2	1007653979	312,000.00	8.900%	CA	80.00	360	238,462.16	05/28/2009	104.79	239,160.86

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Group 2	1007657966	517,500.00	9.750%	NJ	90.00	360	386,891.60	05/31/2009	301.48	387,658.80
Group 2	1007666652	276,000.00	7.625%	CA	80.00	360	242,787.30	03/01/2009	(14.92)	245,610.28
Group 2	1007668641	388,000.00	7.700%	CA	80.00	360	287,591.15	04/30/2009	74.02	289,530.65
Group 2	1007674572	248,000.00	6.725%	GA	80.00	360	252,868.74	12/01/2008	(3.33)	253,400.86
Group 2	1007702462	183,960.00	7.490%	CA	80.00	360	184,534.56	05/20/2009	(13.20)	184,697.27
Group 2	1007709740	243,200.00	8.225%	FL	80.00	360	148,309.98	06/26/2009	1,858.58	150,231.59
Group 2	1007745979	315,000.00	10.625%	CA	90.00	360	201,793.31	01/01/2009	(9.35)	206,087.42
Group 2	1007746184	292,000.00	6.765%	CA	80.00	360	158,789.88	05/30/2009	99.86	159,155.37
Group 2	1007754272	489,600.00	8.275%	GA	80.00	360	235,700.34	07/17/2009	232,518.96	232,518.96
Group 2	1007760657	173,600.00	8.100%	AZ	80.00	360	176,855.23	05/28/2009	(126.39)	177,041.82
Group 2	1007782802	184,000.00	10.050%	AZ	80.00	360	149,795.17	06/24/2009	85.10	149,918.99
Group 2	1007786773	208,000.00	7.490%	CA	80.00	360	202,828.97	04/21/2009	(11.97)	201,426.39
Group 2	1007788799	231,600.00	7.775%	CA	80.00	360	215,132.57	03/01/2009	(870.44)	214,608.39
Group 2	1007806706	328,000.00	8.250%	CA	80.00	360	180,138.17	03/01/2009	(26.95)	179,645.12
Group 2	1007812557	280,000.00	9.025%	AZ	80.00	360	201,315.43	03/01/2009	(11.39)	201,648.18
Group 2	1007818891	164,700.00	9.975%	AL	90.00	360	103,910.21	02/01/2009	(9.20)	104,169.53
Group 2	1007819186	141,260.00	8.550%	FL	80.00	360	119,645.35	06/30/2009	69.32	119,782.35
Group 2	1007829978	171,000.00	9.050%	AZ	95.00	360	168,259.48	06/30/2009	41.70	168,413.58
Group 2	1007841954	405,000.00	9.250%	CA	90.00	360	358,800.47	06/29/2009	143.45	359,041.76
Group 2	1007846361	188,000.00	9.500%	FL	80.00	360	183,032.57	07/31/2009	183,076.02	183,076.02
Group 2	1007846487	68,800.00	9.000%	TX	80.00	360	14,760.95	05/18/2009	(4.49)	14,874.85
Group 2	1007846600	47,000.00	13.300%	FL	20.00	360	48,912.87	06/30/2009	32.52	48,957.50
Group 2	1007847707	382,500.00	8.400%	NJ	85.00	360	307,573.91	06/23/2009	(5,442.65)	302,131.26
Group 2	1007850783	197,200.00	8.075%	CA	80.00	360	197,325.27	07/27/2009	197,376.93	197,376.93
Group 2	1007856466	292,000.00	7.175%	CA	80.00	360	213,631.92	04/23/2009	(20.06)	214,079.84
Group 2	1007859383	117,900.00	9.825%	FL	90.00	360	138,356.88	01/01/2009	(9.46)	138,946.16
Group 2	1007872705	164,000.00	7.825%	AZ	80.00	360	154,665.65	03/01/2009	(4.22)	154,799.04
Group 2	1007873376	42,600.00	12.600%	FL	20.00	360	44,101.23	06/30/2009	125.94	44,241.01
Group 2	1007879281	364,420.00	7.450%	CA	80.00	360	300,540.51	07/31/2009	300,687.80	300,687.80
Group 2	1007894424	249,850.00	9.575%	NJ	95.00	360	161,112.30	04/27/2009	(130.00)	160,156.77
Group 2	1007904949	172,800.00	8.600%	CA	80.00	360	138,352.16	03/01/2009	(5.75)	138,729.71
Group 2	1007910674	322,000.00	8.375%	VA	80.00	360	253,208.61	01/01/2009	(7.05)	253,744.87
Group 2	1007913555	478,500.00	9.925%	CA	87.00	360	352,462.64	04/30/2009	(29.29)	353,084.08
Group 2	1007918159	336,000.00	8.243%	CA	80.00	360	194,428.83	07/20/2009	194,544.59	194,544.59
Group 2	1007921289	140,000.00	8.563%	AZ	80.00	360	71,714.11	04/20/2009	(11.22)	71,353.72
Group 2	1007923875	66,600.00	9.225%	IN	90.00	360	70,121.09	02/01/2009	(1.65)	79,853.67
Group 2	1007927434	280,000.00	6.475%	CA	80.00	360	228,810.21	05/31/2009	77.56	229,663.12
Group 2	1007929450	230,000.00	8.550%	CA	72.10	360	203,736.42	06/30/2009	64.00	203,849.06
Group 2	1007932829	176,000.00	8.125%	IL	80.00	360	149,161.43	05/19/2009	(7.97)	149,287.41
Group 2	1007942131	113,475.00	10.125%	SC	85.00	360	88,121.76	02/01/2009	(4.65)	88,213.03

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Group 2	1007946413	85,850.00	10.100%	MI	85.00	360	68,485.05	05/31/2009	35.55	68,673.91
Group 2	1007964982	320,000.00	7.250%	CA	80.00	360	216,894.51	04/17/2009	(16.11)	217,108.47
Group 2	1007969709	192,000.00	8.050%	AZ	80.00	360	140,653.73	01/01/2009	(5.12)	140,889.73
Group 2	1007971910	102,200.00	9.650%	OR	79.84	360	89,988.67	07/31/2009	90,012.72	90,012.72
Group 2	1007977353	348,000.00	6.575%	CA	80.00	360	386,443.13	03/01/2009	(3,395.71)	383,534.41
Group 2	1007982560	131,580.00	10.475%	MD	90.00	360	102,185.22	06/01/2009	103.61	102,580.01
Group 2	1007998740	195,200.00	8.625%	NV	80.00	360	152,757.88	07/27/2009	152,818.69	152,818.69
Group 2	1008027306	355,500.00	8.625%	CA	90.00	360	293,202.98	06/17/2009	413.34	293,887.96
Group 2	2000873309	79,200.00	10.755%	MI	90.00	360	76,080.59	07/31/2009	76,187.00	76,187.00
Group 2	2000874065	80,800.00	9.750%	TX	79.95	360	34,651.87	06/22/2009	159.28	34,859.40
Group 2	2000874275	77,500.00	9.325%	TX	79.96	360	58,964.57	02/01/2009	(2.99)	59,184.32
Group 2	2000875248	73,100.00	9.900%	KY	85.00	360	35,681.46	12/01/2008	(1.90)	35,862.70
Group 2	2000877666	163,200.00	9.500%	CA	80.00	360	149,709.29	06/16/2009	35.47	149,744.76
Group 2	2000877745	66,400.00	8.125%	AZ	80.00	360	66,550.94	06/30/2009	142.98	66,748.51
Group 2	2000878401	73,600.00	10.580%	OH	80.00	360	79,431.74	04/27/2009	(0.85)	92,376.10
Group 2	2000878465	274,900.00	8.875%	NV	79.97	360	165,491.89	02/01/2009	(11.95)	165,941.69
Group 2	2000880237	172,000.00	7.400%	CA	80.00	360	172,096.11	05/31/2009	91.59	172,281.12
Group 2	2000880651	141,900.00	7.875%	GA	79.99	360	93,698.83	03/01/2009	(9.94)	93,821.45
Group 2	2000880781	220,000.00	7.825%	AZ	80.00	360	165,049.56	06/30/2009	515.29	165,633.57
Group 2	2000881499	304,000.00	7.650%	FL	80.00	360	252,059.76	03/01/2009	(42.27)	253,190.23
Group 2	2000882244	161,500.00	8.530%	AZ	85.00	360	157,424.45	06/30/2009	73.21	157,533.52
Group 2	2000882381	346,500.00	8.850%	FL	90.00	360	298,595.87	01/01/2009	(10.90)	299,137.73
Group 2	3000017986	162,120.00	8.875%	AZ	84.00	360	140,248.64	05/26/2009	1,692.91	142,033.81
Group 2	3000019933	246,400.00	8.990%	CT	80.00	360	68,712.20	01/01/2009	(7.17)	66,735.84
Group 2	3000022108	269,100.00	9.250%	FL	90.00	360	261,451.02	06/25/2009	631.93	262,268.50
Group 2	3000023508	532,000.00	7.850%	CA	95.00	360	303,557.50	04/20/2009	(30.26)	304,576.01
Group 2	3000025098	102,000.00	11.875%	FL	20.00	360	110,508.46	02/01/2009	(31.80)	471,217.61
Group 2	3000032689	504,000.00	7.900%	CA	90.00	360	482,565.28	06/30/2009	174.92	483,183.62
Group 2	3000032758	392,400.00	8.300%	CA	90.00	360	235,188.45	07/27/2009	235,325.64	235,325.64
Group 2	3000034523	332,000.00	6.700%	CA	80.00	360	223,050.80	06/30/2009	372.20	223,423.00
Group 2	3000036273	216,000.00	6.990%	CA	80.00	360	162,448.60	04/30/2009	(11.76)	162,707.83
Group 2	3000039915	208,000.00	8.750%	CA	80.00	360	206,692.94	01/01/2009	(2.47)	205,291.78
Group 2	3000044627	487,200.00	8.250%	CA	80.00	360	386,349.67	05/31/2009	192.48	385,635.00
Group 2	3000047528	212,000.00	7.750%	CA	80.00	360	169,984.01	12/01/2008	(1.36)	168,884.77
Group 2	3000048006	432,800.00	7.250%	CA	80.00	360	200,224.53	07/31/2009	200,476.57	200,476.57
Group 2	3000056611	238,400.00	7.500%	CA	80.00	360	196,688.73	01/01/2009	(3.62)	196,739.43
Group 2	3000061106	312,000.00	7.400%	CA	80.00	360	256,671.61	03/01/2009	(22.69)	256,107.50
Group 2	3000066839	352,000.00	6.900%	CA	80.00	360	284,328.16	05/27/2009	136.22	285,159.44
Group 2	3000068977	324,000.00	8.200%	CA	80.00	360	181,819.44	12/01/2008	(6.07)	182,888.77
Group 2	3000069024	171,000.00	8.650%	OR	92.43	360	70,888.68	02/01/2009	(10.34)	71,250.44



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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	3000069730	543,387.00	6.990%	CA	80.00	360	377,224.67	05/18/2009	(773.31)	378,478.45
Group 2	3000079311	184,800.00	8.250%	FL	80.00	360	192,746.02	07/31/2009	192,791.29	192,791.29
Group 2	3000079377	46,200.00	10.700%	FL	20.00	360	47,535.28	06/30/2009	15.84	47,571.75
Group 2	3000079743	202,500.00	9.500%	VA	90.00	360	115,209.04	03/01/2009	(14.10)	115,897.51
Group 2	3000080699	282,400.00	7.850%	CA	80.00	360	205,243.53	02/01/2009	(8.08)	205,280.30
Group 2	3000082134	516,000.00	8.350%	CA	80.00	360	260,907.99	12/01/2008	(9.01)	262,769.00
Group 2	3000082203	280,000.00	9.250%	NV	80.00	360	166,959.41	02/01/2009	(12.84)	167,204.44
Group 2	3000083226	344,000.00	7.150%	CA	80.00	360	240,672.68	06/16/2009	(357.42)	240,656.89
Group 2	3000083282	86,000.00	11.250%	CA	20.00	360	91,720.32	06/16/2009	1,532.82	93,290.49
Group 2	4002110849	221,200.00	6.930%	FL	86.75	360	195,791.66	07/20/2009	196,058.90	196,058.90
Group 2	4002146226	188,700.00	9.425%	CT	70.15	360	119,001.29	01/01/2009	(7.14)	119,617.55
Group 2	4002225930	150,700.00	8.375%	MD	87.62	360	67,061.02	03/01/2009	(14.26)	67,276.52
Group 2	4002257307	61,500.00	7.600%	FL	75.00	360	46,581.10	12/01/2008	(1.74)	46,770.03
Group 2	4002261185	338,300.00	7.880%	FL	85.00	360	235,002.62	07/31/2009	235,002.62	235,002.62
Group 2	4002273203	364,900.00	8.460%	AZ	89.00	360	278,289.79	05/18/2009	(16.96)	278,645.38
Group 2	5000192160	156,800.00	8.050%	TX	80.00	360	140,124.85	02/01/2009	(6.55)	140,574.44
Group 2	5000200340	52,000.00	10.875%	IN	80.00	360	46,101.73	07/24/2009	46,128.23	46,128.23
Group 2	5000202526	211,500.00	7.750%	IL	90.00	360	113,569.15	03/01/2009	(12.45)	114,118.69
Group 2	5000202852	571,500.00	8.725%	NY	90.00	360	505,775.44	07/20/2009	506,349.87	506,349.87
Group 2	5000203172	55,300.00	10.250%	OH	70.00	360	48,059.91	01/01/2009	(11.44)	48,207.66
Group 2	5000203465	170,400.00	8.950%	TX	80.00	360	98,574.81	03/01/2009	(13.40)	98,927.32
Group 2	5000203618	96,000.00	9.250%	IL	80.00	360	94,055.30	07/31/2009	94,121.22	94,121.22
Group 2	5000203812	72,000.00	10.950%	MI	100.00	360	66,105.21	03/01/2009	(4.05)	66,188.38
Group 2	5000204179	148,500.00	9.350%	MI	90.00	360	133,862.10	06/18/2009	162.99	134,055.18
Group 2	5000204268	172,550.00	8.800%	OK	85.00	360	32,568.52	06/30/2009	165.57	32,863.94
Group 2	5000204356	54,400.00	11.500%	MI	80.00	360	64,147.35	11/01/2008	(0.23)	80,003.32
Group 2	5000204383	156,000.00	7.750%	FL	80.00	360	137,846.31	06/29/2009	155.13	138,001.44
Group 2	5000204663	97,200.00	9.625%	TX	90.00	360	57,448.57	04/17/2009	(6.23)	57,638.32
Group 2	5000205630	95,200.00	8.600%	MI	85.00	360	104,977.90	04/30/2009	(5.57)	118,182.96
Group 2	5000205832	73,950.00	10.350%	OH	85.00	360	83,071.97	03/01/2009	(2.31)	82,658.45
Group 2	5000206195	71,520.00	9.900%	MI	80.00	360	74,958.66	05/28/2009	12.70	93,095.74
Group 2	5000207068	248,000.00	7.990%	FL	80.00	360	134,573.78	06/23/2009	(2,041.07)	132,797.18
Group 2	5000207277	53,900.00	9.600%	MI	70.00	360	57,204.10	03/01/2009	(0.44)	69,062.84
Group 2	5000207541	145,350.00	10.125%	TX	90.00	360	57,718.14	07/31/2009	57,818.23	57,818.23
Group 2	5000207674	295,000.00	9.990%	FL	100.00	360	359,420.43	03/01/2009	(40.15)	360,184.96
Group 2	5000209893	393,600.00	8.500%	NY	80.00	360	199,411.42	03/01/2009	(34.21)	199,953.55
Group 2	6000210132	109,000.00	10.250%	FL	100.00	360	97,036.12	01/01/2009	(2.59)	97,195.32
Group 2	6000212231	170,392.00	9.000%	FL	80.00	360	114,353.30	06/01/2009	492.23	116,040.55
Group 2	6000213521	163,920.00	8.400%	FL	80.00	360	162,768.62	06/29/2009	810.82	163,710.77
Group 2	6000214119	169,515.00	9.300%	FL	80.00	360	140,184.95	03/01/2009	(34.84)	140,170.53

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**Series 2006-HE2**

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**Realized Loss Loan Detail Report - Loans with Losses during Current Period**

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	6000214327	106,400.00	9.850%	FL	80.00	360	86,579.33	02/01/2009	(7.93)	86,775.54
Group 2	6000214331	135,920.00	9.500%	FL	80.00	360	109,638.68	05/31/2009	84.92	109,950.01
Group 2	6000214357	232,000.00	8.300%	GA	80.00	360	120,259.52	07/27/2009	120,339.29	120,339.29
Group 2	6000214908	172,000.00	8.500%	FL	80.00	360	166,281.08	07/16/2009	166,318.71	166,318.71
Group 2	6000215388	170,000.00	7.350%	FL	85.00	360	167,326.66	05/22/2009	(21.58)	167,744.83
Group 2	6000215419	276,000.00	8.300%	FL	80.00	360	259,356.88	03/01/2009	(35.72)	260,113.16
Group 2	6000215727	208,000.00	6.250%	FL	80.00	360	150,601.79	06/30/2009	141.11	150,742.90
Group 2	6000215734	216,000.00	8.990%	NY	80.00	360	208,909.47	12/01/2008	(2.59)	209,441.41
Group 2	6000216063	205,000.00	8.400%	FL	100.00	360	167,367.25	06/30/2009	97.44	167,673.90
Group 2	6000216239	100,000.00	8.000%	MI	80.00	360	85,039.83	03/01/2009	(3.07)	85,143.93
Group 2	6000216309	225,000.00	9.350%	FL	75.00	360	168,764.04	07/30/2009	168,891.65	168,891.65
Group 2	6000216407	75,000.00	8.900%	FL	75.00	360	78,832.81	07/21/2009	78,877.03	78,877.03
Group 2	6000216602	540,000.00	7.600%	FL	80.00	360	503,887.15	01/01/2009	(44.99)	498,319.16
Group 2	6000216832	186,500.00	8.700%	GA	75.20	360	220,384.50	05/28/2009	52.49	230,177.28
Group 2	6000216870	220,000.00	8.550%	FL	72.13	360	186,116.32	07/31/2009	186,288.94	186,288.94
Group 2	6000216907	148,340.00	10.000%	GA	80.00	360	51,601.33	07/31/2009	51,706.96	51,706.96
Group 2	6000216961	157,500.00	8.950%	FL	90.00	360	129,174.84	05/31/2009	224.90	129,514.36
Group 2	6000219153	179,200.00	8.250%	GA	80.00	360	62,039.33	07/31/2009	62,215.40	62,215.40
Group 2	6000219726	289,000.00	8.850%	VA	85.00	360	227,860.60	03/01/2009	(11.76)	228,715.89
Group 2	6000219977	244,800.00	9.900%	FL	90.00	360	206,150.30	03/01/2009	(14.34)	206,925.43
Group 2	6000220039	136,000.00	9.990%	FL	85.00	360	145,695.96	12/01/2008	(5.03)	146,299.73
Group 2	6000220064	143,232.00	8.400%	FL	80.00	360	119,222.17	07/29/2009	119,313.96	119,313.96
Group 2	6000221461	307,500.00	7.500%	FL	75.00	360	135,008.75	03/01/2009	(1,775.50)	133,496.02
Group 2	7000001309	431,920.00	7.950%	CA	80.00	360	287,564.60	05/27/2009	242.62	288,087.51
Group 2	7000150076	227,500.00	6.250%	VA	88.18	360	177,987.48	02/01/2009	(14.26)	179,530.11
Group 2	7000151768	98,240.00	9.900%	OH	80.00	360	62,322.44	07/24/2009	62,402.72	62,402.72
Group 2	7000188572	454,500.00	8.250%	CA	90.00	360	328,001.42	07/31/2009	328,382.62	328,382.62
Group 2	7000189450	106,000.00	8.650%	FL	37.86	360	68,868.59	01/01/2009	(12.74)	68,029.05
Group 2	7000190217	483,650.00	9.500%	CA	85.00	360	337,468.02	06/30/2009	481.40	338,308.98
Group 2	7000190441	439,200.00	6.990%	CA	80.00	360	244,756.82	07/27/2009	244,756.82	244,756.82
Group 2	7000190472	324,000.00	9.125%	NY	80.00	360	155,577.82	04/30/2009	(765.28)	154,910.70
Group 2	7000190600	464,000.00	7.990%	MD	80.00	360	274,223.07	05/19/2009	(39.11)	274,683.69
Group 2	7000190635	99,000.00	9.450%	NY	100.00	360	55,134.22	01/01/2009	(4.82)	56,350.07
Group 2	7000191857	256,000.00	8.350%	FL	80.00	360	211,056.86	03/01/2009	(33.36)	211,833.53
Group 2	7000192060	229,500.00	7.350%	FL	90.00	360	172,320.67	07/17/2009	172,420.96	172,420.96
Group 2	7000192175	72,000.00	10.150%	MI	80.00	360	75,773.46	07/31/2009	75,814.50	75,814.50
Group 2	7000193261	388,000.00	8.250%	CA	80.00	360	285,076.04	05/31/2009	154.85	285,002.85
Group 2	7000193678	308,000.00	7.800%	CA	80.00	360	304,445.27	01/01/2009	(4.06)	304,645.37
Group 2	7000194092	188,000.00	7.850%	CA	80.00	360	136,331.58	01/01/2009	(2.42)	135,921.41
Group 2	7000194164	617,500.00	8.800%	CA	95.00	360	700,109.27	03/01/2009	(47.32)	698,158.90

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Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	7000194345	394,550.00	9.150%	CA	94.39	360	186,526.83	02/01/2009	(19.74)	187,310.49
Group 2	7000194494	140,000.00	8.250%	FL	80.00	360	123,118.99	05/29/2009	317.96	123,679.60
Group 2	7000195124	38,000.00	12.250%	CA	20.00	360	43,705.86	05/31/2009	139.54	131,232.52
Group 2	7000195286	152,000.00	9.500%	CA	80.00	360	101,356.30	04/28/2009	(151.00)	101,297.01
Group 2	7000195884	103,600.00	7.650%	FL	80.00	360	113,939.32	03/01/2009	(5.82)	123,092.35
Group 2	8000078640	71,200.00	12.200%	PA	80.00	360	71,389.39	04/30/2009	(8.22)	71,502.46
Group 2	8000080716	360,000.00	7.950%	NY	79.91	360	147,702.14	11/01/2008	(610.53)	146,122.78
Group 2	8000083600	480,000.00	7.850%	NY	80.00	360	381,350.96	07/20/2009	381,687.71	381,687.71
Group 2	8000084523	364,000.00	8.550%	MA	80.00	360	272,615.96	06/30/2009	391.79	273,123.47
Group 2	8000085665	252,000.00	7.400%	NY	80.00	360	235,255.45	07/31/2009	235,498.46	235,498.46

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

\* This data is currently not provided for reporting.

\*\* The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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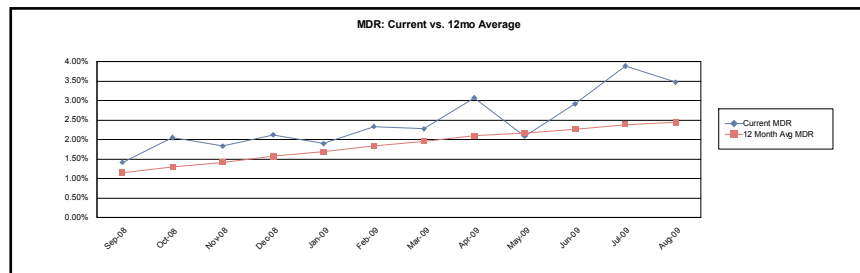
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**Realized Loss Report - Collateral**

**Summary**

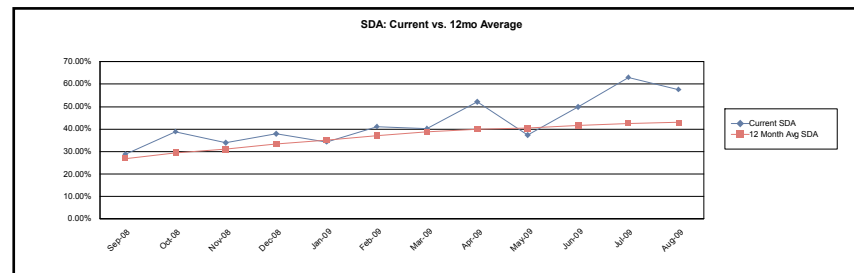
**MDR**

Current Month 3.476%  
3 Month Average 3.427%  
12 Month Average 2.450%



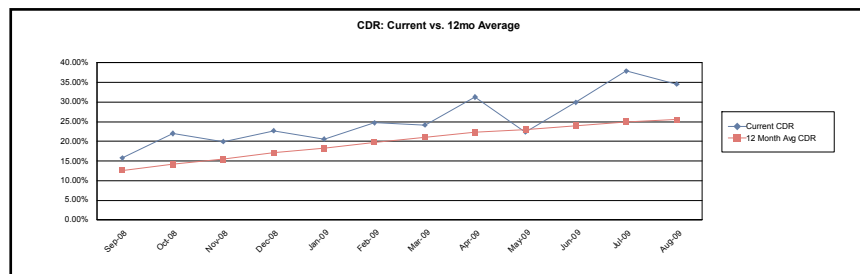
**SDA**

Current Month 57.657%  
3 Month Average 56.860%  
12 Month Average 42.952%



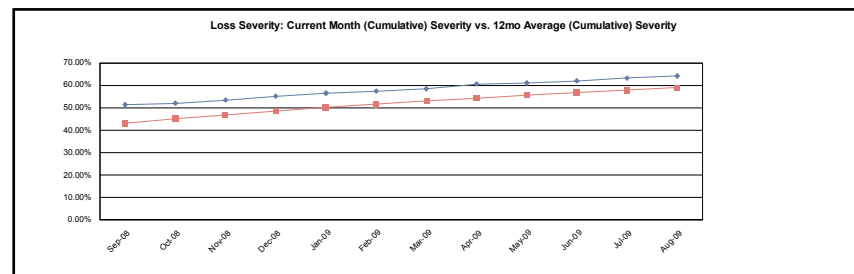
**CDR**

Current Month 34.594%  
3 Month Average 34.116%  
12 Month Average 25.499%



**Loss Severity**

Current Month (Cumulative) 64.183%  
3 Month Average (Cumulative) 63.165%  
12 Month Average (Cumulative) 58.007%



**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$ . 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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**Prepayment Detail - Prepayments during Current Period**

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	6	825,400.00	801,156.32	0	0.00	0.00	0	0.00	0.00	72	16,344,142.00	16,102,880.28	3,568,918.46

**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	1000312928	CA	90.00	01-May-2006	238,950.00	231,102.22	Liquidation	22	7.950%	360	39
Group 1	1000313045	CA	85.00	01-May-2006	416,500.00	267,449.63	Liquidation	14	6.850%	360	39
Group 1	1007437703	NJ	80.00	01-Jun-2006	93,600.00	93,017.30	Loan Paid in Full	0	10.125%	360	38
Group 1	1007621228	CA	58.90	01-Jun-2006	96,000.00	88,481.50	Liquidation	22	8.600%	360	38
Group 1	1007632537	TX	79.78	01-Jul-2006	148,000.00	146,095.59	Loan Paid in Full	0	5.000%	360	37
Group 1	1007672887	CA	75.00	01-Jul-2006	292,500.00	222,602.28	Liquidation	27	8.900%	360	36
Group 1	1008013650	AZ	78.85	01-Jul-2006	179,000.00	121,451.01	Liquidation	11	9.000%	360	37
Group 1	2000878208	TX	90.00	01-May-2006	81,000.00	47,435.10	Liquidation	5	6.125%	360	39
Group 1	3000045902	CA	80.00	01-May-2006	198,400.00	162,542.84	Liquidation	12	8.500%	360	39
Group 1	4002162731	MA	80.00	01-May-2006	300,800.00	198,115.45	Liquidation	13	6.930%	360	39
Group 1	4002194763	MA	20.00	01-May-2006	75,200.00	74,286.25	Liquidation	12	11.500%	240	39
Group 1	4002201913	FL	73.72	01-Jun-2006	239,600.00	154,152.54	Liquidation	21	8.655%	360	38
Group 1	5000202907	NY	90.00	01-May-2006	369,000.00	299,249.47	Liquidation	34	8.650%	360	39
Group 1	5000204733	CO	74.76	01-May-2006	157,000.00	118,367.40	Liquidation	10	9.625%	360	39
Group 1	5000210201	IL	20.00	01-Jun-2006	46,000.00	45,763.68	Liquidation	6	10.590%	360	38
Group 1	6000215752	FL	80.00	01-May-2006	185,600.00	145,582.25	Liquidation	15	8.450%	360	39
Group 1	7000187362	MA	75.00	01-Apr-2006	156,000.00	160,299.27	Liquidation	17	9.900%	360	40
Group 1	7000190353	NY	80.00	01-May-2006	168,000.00	192,014.06	Liquidation	34	8.800%	360	39
Group 1	7000192225	CA	80.00	01-May-2006	239,080.00	218,988.88	Liquidation	20	8.490%	360	39
Group 1	7000192820	FL	80.00	01-May-2006	152,000.00	174,445.00	Liquidation	26	7.300%	360	39
Group 1	7000193971	MD	90.00	01-May-2006	260,010.00	212,615.03	Liquidation	30	7.990%	360	39
Group 1	8000080993	NY	80.00	01-May-2006	252,000.00	169,364.19	Liquidation	23	9.250%	360	39
Group 1	8000082439	PA	75.00	01-May-2006	195,000.00	189,155.99	Loan Paid in Full	0	8.200%	360	39
Group 1	8000083262	NJ	80.00	01-May-2006	180,000.00	130,988.42	Liquidation	10	10.000%	360	39
Group 1	8000083519	FL	80.00	01-May-2006	194,400.00	120,909.57	Liquidation	11	10.000%	360	39
Group 2	1000311977	MD	90.00	01-May-2006	86,400.00	68,552.39	Liquidation	28	8.450%	360	39
Group 2	1006500501	CA	95.00	01-Jul-2006	427,500.00	387,073.75	Liquidation	23	7.775%	360	37
Group 2	1006895871	NV	20.00	01-May-2006	40,780.00	41,372.31	Liquidation	13	10.990%	360	39

**Securitized Asset Backed Receivables LLC Trust**  
**Mortgage Pass-Through Certificates**  
**Series 2006-HE2**

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	1007069174	TX	80.00	01-Jul-2006	60,000.00	60,194.60	Liquidation	20	7.825%	360	37
Group 2	1007237812	LA	90.00	01-Jul-2006	161,460.00	156,436.84	Liquidation	17	11.100%	360	37
Group 2	1007280532	CA	20.00	01-Jul-2006	57,680.00	58,837.48	Liquidation	7	10.350%	360	37
Group 2	1007333398	NY	66.67	01-Jun-2006	50,000.00	44,093.28	Loan Paid in Full	0	9.125%	180	38
Group 2	1007368109	CA	80.00	01-Jun-2006	254,400.00	165,609.29	Liquidation	12	8.875%	360	38
Group 2	1007452749	CA	20.00	01-Jun-2006	100,000.00	101,008.53	Liquidation	27	11.150%	360	38
Group 2	1007457744	CA	80.00	01-Jun-2006	428,000.00	246,312.25	Liquidation	15	8.875%	360	38
Group 2	1007458217	NJ	80.00	01-Jun-2006	212,000.00	242,135.06	Liquidation	30	8.825%	360	38
Group 2	1007460482	CA	80.00	01-Jun-2006	303,200.00	254,202.65	Liquidation	13	8.600%	360	38
Group 2	1007464852	CA	80.00	01-Jun-2006	499,200.00	285,690.78	Liquidation	22	7.750%	360	38
Group 2	1007472683	OH	90.00	01-Jul-2006	114,300.00	118,884.79	Liquidation	11	8.875%	360	37
Group 2	1007525341	CA	80.00	01-Jun-2006	192,000.00	147,225.94	Liquidation	7	8.625%	360	38
Group 2	1007575322	CA	80.00	01-Jun-2006	369,600.00	252,927.34	Liquidation	15	7.725%	360	38
Group 2	1007579462	CA	88.24	01-Jun-2006	450,000.00	440,837.61	Liquidation	17	8.050%	360	38
Group 2	1007638611	CA	74.83	01-Jun-2006	217,000.00	169,575.90	Liquidation	27	9.500%	360	38
Group 2	1007650847	TX	80.00	01-Jul-2006	87,200.00	33,883.11	Liquidation	11	9.250%	360	37
Group 2	1007754272	GA	80.00	01-Jul-2006	489,600.00	235,700.34	Liquidation	14	8.275%	360	37
Group 2	1007846361	FL	80.00	01-Jul-2006	188,000.00	183,032.57	Liquidation	21	9.500%	360	37
Group 2	1007850783	CA	80.00	01-Jul-2006	197,200.00	197,325.27	Liquidation	13	8.075%	360	37
Group 2	1007879281	CA	80.00	01-Jul-2006	364,420.00	300,540.51	Liquidation	25	7.450%	360	37
Group 2	1007918159	CA	80.00	01-Jul-2006	336,000.00	194,428.83	Liquidation	16	8.243%	360	37
Group 2	1007971910	OR	79.84	01-Jul-2006	102,200.00	89,988.67	Liquidation	22	9.650%	360	37
Group 2	1007998740	NV	80.00	01-Jul-2006	195,200.00	152,757.88	Liquidation	13	8.625%	360	37
Group 2	2000873309	MI	90.00	01-May-2006	79,200.00	76,080.59	Liquidation	21	10.755%	360	39
Group 2	3000032758	CA	90.00	01-May-2006	392,400.00	235,188.45	Liquidation	11	8.300%	360	39
Group 2	3000048006	CA	80.00	01-May-2006	432,800.00	200,224.53	Liquidation	13	7.250%	360	39
Group 2	3000079311	FL	80.00	01-Jun-2006	184,800.00	192,746.02	Liquidation	21	8.250%	360	38
Group 2	4002110849	FL	86.75	01-May-2006	221,200.00	195,791.66	Liquidation	17	6.930%	360	39
Group 2	4002143363	FL	49.61	01-May-2006	241,100.00	233,567.60	Loan Paid in Full	14	8.375%	360	39
Group 2	4002223662	MA	40.71	01-May-2006	97,700.00	94,358.85	Loan Paid in Full	0	7.405%	360	39
Group 2	4002261185	FL	85.00	01-May-2006	338,300.00	235,002.62	Liquidation	19	7.880%	360	39
Group 2	5000200340	IN	80.00	01-Apr-2006	52,000.00	46,101.73	Liquidation	10	10.875%	360	40
Group 2	5000202852	NY	90.00	01-May-2006	571,500.00	505,775.44	Liquidation	33	8.725%	360	39
Group 2	5000203618	IL	80.00	01-May-2006	96,000.00	94,055.30	Liquidation	18	9.250%	360	39
Group 2	5000207541	TX	90.00	01-May-2006	145,350.00	57,718.14	Liquidation	6	10.125%	360	39
Group 2	6000214357	GA	80.00	01-May-2006	232,000.00	120,259.52	Liquidation	18	8.300%	360	39
Group 2	6000214908	FL	80.00	01-May-2006	172,000.00	166,281.08	Liquidation	25	8.500%	360	39
Group 2	6000216309	FL	75.00	01-May-2006	225,000.00	168,764.04	Liquidation	26	9.350%	360	39
Group 2	6000216407	FL	75.00	01-Jun-2006	75,000.00	78,832.81	Liquidation	20	8.900%	360	38
Group 2	6000216870	FL	72.13	01-Jun-2006	220,000.00	186,116.32	Liquidation	13	8.550%	360	38

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**Prepayment Loan Detail - Prepayments during Current Period**

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 2	6000216907	GA	80.00	01-May-2006	148,340.00	51,601.33	Liquidation	8	10.000%	360	39
Group 2	6000219153	GA	80.00	01-May-2006	179,200.00	62,039.33	Liquidation	9	8.250%	360	39
Group 2	6000220064	FL	80.00	01-Jun-2006	143,232.00	119,222.17	Liquidation	14	8.400%	360	38
Group 2	7000151768	OH	80.00	01-Aug-2005	98,240.00	62,322.44	Liquidation	16	9.900%	360	48
Group 2	7000188572	CA	90.00	01-Apr-2006	454,500.00	328,001.42	Liquidation	9	8.250%	360	40
Group 2	7000190441	CA	80.00	01-May-2006	439,200.00	244,756.82	Liquidation	14	6.990%	360	39
Group 2	7000192060	FL	90.00	01-May-2006	229,500.00	172,320.67	Liquidation	16	7.350%	360	39
Group 2	7000192175	MI	80.00	01-May-2006	72,000.00	75,773.46	Liquidation	10	10.150%	360	39
Group 2	8000083600	NY	80.00	01-May-2006	480,000.00	381,350.96	Liquidation	29	7.850%	360	39
Group 2	8000085665	NY	80.00	01-May-2006	252,000.00	235,255.45	Liquidation	34	7.400%	360	39

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**Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period**

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

**Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period**

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
		No Prepayment Penalties this Period			



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**Prepayment Rates**

**Summary**

**SMM**

Current Month	3.630%
3 Month Average	3.495%
12 Month Average	3.539%

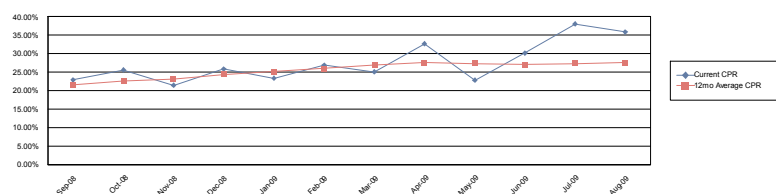
**CPR**

Current Month	35.831%
3 Month Average	34.668%
12 Month Average	27.512%

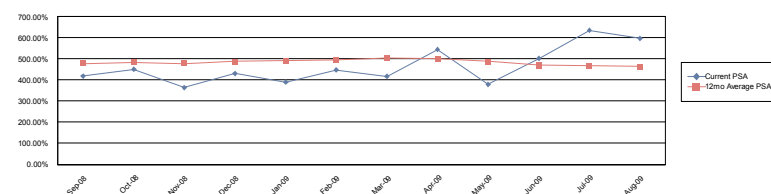
**PSA**

Current Month	597.178%
3 Month Average	577.802%
12 Month Average	464.368%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Calculation Methodology:**

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Securitized Asset Backed Receivables LLC Trust  
Mortgage Pass-Through Certificates  
Distribution Date: 25-Aug-2009

**Securitized Asset Backed Receivables LLC Trust**  
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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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**Interest Rate Stratification**

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 5.000		130	21,812,985.96	4.890	62	8,188,097.52	4.534	68	13,624,888.44	5.131
5.000	5.499	155	32,711,313.63	7.333	77	13,361,857.26	7.400	78	19,349,456.37	7.287
5.500	5.999	52	14,311,538.97	3.208	25	5,047,414.02	2.795	27	9,264,124.95	3.489
6.000	6.499	156	34,924,456.33	7.829	77	14,777,772.98	8.184	79	20,146,683.35	7.587
6.500	6.999	174	40,475,397.28	9.073	102	18,929,367.81	10.483	72	21,546,029.47	8.114
7.000	7.499	162	35,635,579.71	7.988	73	12,891,321.71	7.139	89	22,744,258.00	8.566
7.500	7.999	286	64,435,561.03	14.444	136	23,783,589.82	13.171	150	40,651,971.21	15.310
8.000	8.499	218	40,781,219.65	9.142	107	16,706,231.21	9.252	111	24,074,988.44	9.067
8.500	8.999	323	58,144,750.13	13.034	162	25,028,486.22	13.860	161	33,116,263.91	12.472
9.000	9.499	223	39,080,403.59	8.760	113	16,139,972.90	8.938	110	22,940,430.69	8.639
9.500	9.999	219	27,583,168.19	6.183	102	11,548,137.98	6.395	117	16,035,030.21	6.039
10.000	10.499	125	16,734,371.13	3.751	68	8,401,468.15	4.653	57	8,332,902.98	3.138
10.500	10.999	99	7,299,964.31	1.636	38	2,863,274.55	1.586	61	4,436,689.76	1.671
11.000	11.499	50	3,377,174.57	0.757	16	715,115.96	0.396	34	2,662,058.61	1.003
11.500	11.999	63	3,801,570.27	0.852	17	706,731.63	0.391	46	3,094,838.64	1.166
12.000	12.499	48	2,760,431.34	0.619	18	610,146.01	0.338	30	2,150,285.33	0.810
12.500	12.999	44	2,025,734.11	0.454	25	843,584.75	0.467	19	1,182,149.36	0.445
13.000	13.499	2	66,552.99	0.015	0	0.00	0.000	2	66,552.99	0.025
13.500	13.999	1	34,626.14	0.008	1	34,626.14	0.019	0	0.00	0.000
14.000	14.499	1	112,558.96	0.025	0	0.00	0.000	1	112,558.96	0.042
>= 14.500		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,531	446,109,358.29	100.000	1,219	180,577,196.62	100.000	1,312	265,532,161.67	100.000

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**Supplemental Reporting**

**Closing Date**

September 28, 2006

**Determination Date**

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

**Distribution Date**

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in October 2006.

**LIBOR Determination Date**

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

**Record Date**

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Definitive Certificate, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such Distribution Date occurs.

**Remittance Date**

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

**Stepdown Date**

The later to occur of (i) the earlier to occur of (a) the Distribution Date in October 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

**Miscellaneous Modification Reporting Footnote**

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.