J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Table of Contents

IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

Erica Walsh
The Bank of New York Mellon Corporation - Structured Finance
101 Barclay, 4th Floor West
New York, New York 10007
Tel: (212) 815-8123 / Fax: (212) 815-3910
Email: erica.walsh@bnymellon.com

THE BANK OF NEW YORK MELLON

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
A1	279,696,000.00	57,643,407.12	1,910,724.35	23,873.76	1,934,598.11	0.00	0.00	55,732,682.77
A2	203,526,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A3	248,661,000.00	74,957,611.80	1,922,216.66	28,633.42	1,950,850.08	0.00	0.00	73,035,395.14
A4	25,395,000.00	25,395,000.00	0.00	11,743.03	11,743.03	0.00	0.00	25,395,000.00
M1	40,496,000.00	40,496,000.00	0.00	21,982.64	21,982.64	0.00	0.00	40,496,000.00
M2	36,953,000.00	36,953,000.00	0.00	20,950.90	20,950.90	0.00	0.00	36,953,000.00
M3	22,273,000.00	22,273,000.00	0.00	12,807.04	12,807.04	0.00	0.00	22,273,000.00
M4	20,248,000.00	20,248,000.00	0.00	13,108.17	13,108.17	0.00	0.00	20,248,000.00
M5	17,717,000.00	17,717,000.00	0.00	12,039.57	12,039.57	0.00	0.00	17,717,000.00
M6	16,198,000.00	16,198,000.00	0.00	12,440.24	12,440.24	0.00	0.00	16,198,000.00
M7	15,692,000.00	15,692,000.00	0.00	19,370.94	19,370.94	0.00	0.00	15,692,000.00
M8	14,174,000.00	4,109,343.49	0.00	5,733.71	5,733.71	2,426,579.60	0.00	1,682,763.89
M9	11,136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	12,149,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M11	10,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	974,944,100.00	331,682,462.41	3,832,941.01	182,683.42	4,015,624.43	2,426,579.60	0.00	325,422,941.80

CLASS	ORIGINAL FACE VALUE	BEGINNING NOTIONAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING NOTIONAL BALANCE
C	1,011,827,945.48	331,682,362.36	0.00	0.00	0.00	0.00	0.00	325,422,841.75

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

FACTOR INFORMATION PER $1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
A1	46626LFX3	206.09306933	6.83143252	0.08535610	6.91678862	199.26163681	0.514133%
A2	46626LFK1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
A3	46626LFL9	301.44498655	7.73026997	0.11515043	7.84542039	293.71471658	0.474201%
A4	46626LFM7	1,000.00000000	0.00000000	0.46241504	0.46241504	1,000.00000000	0.574032%
M1	46626LFN5	1,000.00000000	0.00000000	0.54283485	0.54283485	1,000.00000000	0.673864%
M2	46626LFP0	1,000.00000000	0.00000000	0.56696073	0.56696073	1,000.00000000	0.703813%
M3	46626LFQ8	1,000.00000000	0.00000000	0.57500292	0.57500292	1,000.00000000	0.713797%
M4	46626LFR6	1,000.00000000	0.00000000	0.64738098	0.64738098	1,000.00000000	0.803645%
M5	46626LFS4	1,000.00000000	0.00000000	0.67954902	0.67954902	1,000.00000000	0.843578%
M6	46626LFT2	1,000.00000000	0.00000000	0.76801087	0.76801087	1,000.00000000	0.953393%
M7	46626LFU9	1,000.00000000	0.00000000	1.23444685	1.23444685	1,000.00000000	1.532416%
M8	46626LFV7	289.92122831	0.00000000	0.40452307	0.40452307	118.72187738	1.732080%
M9	46626LFW5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	46626LFY1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M11	46626LFZ8	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
P	N/A	1,000.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000	0.000000%
TOTALS		340.20664611	3.93144695	0.18737835	4.11882531	333.78625687	

CLASS	CUSIP	BEGINNING NOTIONAL	PRINCIPAL	INTEREST	TOTAL	ENDING NOTIONAL	CURRENT PASS-THRU RATE
C	N/A	327.80510149	0.00000000	0.00000000	0.00000000	321.61875268	0.000000%

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Dates:

Record Date	08/24/09
Determination Date	08/17/09
Distribution Date	08/25/09

Advance Reporting

	Group 1	Group 2	Total
Current Advances	0.00	0.00	0.00
Aggregate Advances	0.00	0.00	0.00

Trigger Event	YES
TEST I - Trigger Event Occurrence (Effective February 2009)	YES
(Is Delinquency Percentage > 31.75% of Senior Enhancement Percentage ?)	
Delinquency Percentage	52.87377%
31.75% of Senior Enhancement Percentage	16.56479%
OR	
TEST II - Trigger Event Occurrence (Effective February 2008)	YES
(Are Cumulative Realized Losses as % of Original Loan Bal > Required Cumulative Loss % ?)	
Cumulative Realized Losses as % of Original Loan Bal	12.99297%
Required Cumulative Loss %	4.52500%

O/C Reporting

Targeted Overcollateralization Amount	37,437,633.98
Ending Overcollateralization Amount	0.00
Ending Overcollateralization Deficiency	37,437,633.98
Overcollateralization Release Amount	0.00
Monthly Excess Interest	1,289,715.98
Payment to Class C	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Certificate Interest Carryforward Detail

	Interest Carryforward Balance	Current Interest Carryforward Amount	Interest Carryforward Paid	Remaining Interest Carryforward Amount
Class A1	0.00	0.00	0.00	0.00
Class A2	0.00	0.00	0.00	0.00
Class A3	0.00	0.00	0.00	0.00
Class A4	0.00	0.00	0.00	0.00
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00
Class M11	0.00	0.00	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Swap Account:

Net Swap Payment Due	71,902.80
Net Swap Payment Paid	71,902.80
Net Swap Receipt Due	0.00
Beginning Balance	1,000.00
Additions to the Swap Account	71,902.80
Withdrawals from the Swap Account	71,902.80
Ending Balance	1,000.00

Extraordinary Trust Fund Expenses	0.00
Extraordinary Trust Fund Expenses Group 1	0.00
Extraordinary Trust Fund Expenses Group 2	0.00

Basis Risk Reserve Fund Account:

Beginning Balance	0.00
Additions to the Basis Risk Reserve Fund	0.00
Divident Earnings on the Basis Risk Reserve Fund	0.00
Withdrawals from the Basis Risk Reserve Fund	0.00
Ending Balance	0.00

Interest Accrual Period:

Start Date	July 27, 2009
End Date	August 25, 2009
Number of Days in Accrual Period	29

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Basis Risk Certificate Interest Carryover

	Current Certificate Interest Carryover Amount	Certificate Interest Carryover Amount Paid	Remaining Certificate Interest Carryover Amount
Class A1	0.00	0.00	0.00
Class A2	0.00	0.00	0.00
Class A3	0.00	0.00	0.00
Class A4	0.00	0.00	0.00
Class M1	0.00	0.00	0.00
Class M2	0.00	0.00	0.00
Class M3	0.00	0.00	0.00
Class M4	0.00	0.00	0.00
Class M5	0.00	0.00	0.00
Class M6	0.00	0.00	0.00
Class M7	0.00	0.00	3,602.92
Class M8	0.00	0.00	7,900.82
Class M9	0.00	0.00	72,301.62
Class M10	0.00	0.00	96,364.11
Class M11	0.00	0.00	84,315.62

Non Supported Interest Shortfall

	Prepayment Interest Shortfalls	Relief Act Interest Shortfalls
Class A1	0.00	40.25
Class A2	0.00	0.00
Class A3	0.00	48.27
Class A4	0.00	19.80
Class M1	0.00	37.06
Class M2	0.00	35.32
Class M3	0.00	21.59
Class M4	0.00	22.10
Class M5	0.00	20.30
Class M6	0.00	20.97
Class M7	0.00	32.66
Class M8	0.00	9.67
Class M9	0.00	0.00
Class M10	0.00	0.00
Class M11	0.00	0.00
Class C	0.00	0.00

J.P. Morgan Mortgage Acquisition Corporation, Series 2006-FRE1

August 25, 2009

Deferred Certificate Amounts

	Previous Deferred Amounts	Current Deferred Amounts	Deferred Amounts Paid	Remaining Deferred Amounts
Class M1	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00
Class M8	10,064,656.51	2,426,579.60	0.00	12,491,236.10
Class M9	11,136,000.00	0.00	0.00	11,136,000.00
Class M10	12,149,000.00	0.00	0.00	12,149,000.00
Class M11	10,630,000.00	0.00	0.00	10,630,000.00

Available Net Funds Cap to Libor Certificates 5.511865

One-Month LIBOR for Such Distribution Date 0.285000

PASS THROUGH RATE

	LIBOR Certificates Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1	0.515000	0.495630
Class A2	0.355000	0.335630
Class A3	0.475000	0.455630
Class A4	0.575000	0.555630
Class M1	0.675000	0.655630
Class M2	0.705000	0.685630
Class M3	0.715000	0.695630
Class M4	0.805000	0.785630
Class M5	0.845000	0.825630
Class M6	0.955000	0.935630
Class M7	1.535000	1.515630
Class M8	1.735000	1.715630
Class M9	2.635000	2.615630
Class M10	2.785000	2.765630
Class M11	2.785000	2.765630

Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Table of Contents

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES

2006-FRE1

Collateral Information - Summary — Total

Interest Collections	
Scheduled Interest	1,676,556.26
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,676,556.26**

Fee Summary	
Servicer Fee (1)	126,417.98
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	5,528.04
Total Fees	**131,946.02**
Total Fees (Withheld)	**126,417.98**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(307.99)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(307.99)**

Summary	
(+) Total Principal Collected	6,259,520.61
(-) Total Losses	3,716,295.58
(+) Total Interest Collected	1,676,556.26
(+) Total Other Interest Adjust. Collected	(307.99)
(-) Total Fees (Withheld)	126,417.98
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**4,093,055.32**

Summary	Balance	Count
Beginning Pool	331,682,362.41	1,520
Scheduled Principal	321,371.93	
UnScheduled Principal	5,938,148.68	
Ending Pool	325,422,841.80	1,490

Characteristics	
Weighted Average Coupon Rate (WAC)	6.6839567
Weighted Average Net Rate (NetWAC)	6.1639567
Weighted Average Remaining Term	314

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	5,599,685.52
Net Liquidation Proceeds	1,933,907.72
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	321,371.93
Total Scheduled Principal	**321,371.93**

UnScheduled Principal	
(+) Curtailments	5,709.38
(+) Curtailment Adjustment	(50,169.20)
(+) Principal Payoff	5,982,608.50
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**5,938,148.68**

Losses	
(+) Initial (Current) Loss	3,665,777.80
(+) Non-Recoverable Advances	47,145.46
(+) Subsequent Loss	20,373.02
(-) Subsequent Gain	17,000.70
Total Losses	**3,716,295.58**
Cumulative Losses	**131,466,493.16**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	5,599,685.52	28
Prepay In Full	382,922.98	2
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**5,982,608.50**	**30**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 1

Interest Collections

Scheduled Interest	665,301.82
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**665,301.82**

Fee Summary

Servicer Fee (1)	48,824.07
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	2,100.25
Total Fees	**50,924.32**
Total Fees (Withheld)	**48,824.07**

Other Interest Adjustment

Relief Act (Soldiers _Sailors)	(281.00)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(281.00)**

Summary

(+) Total Principal Collected	2,880,622.60
(-) Total Losses	1,612,822.76
(+) Total Interest Collected	665,301.82
(+) Total Other Interest Adjust. Collected	(281.00)
(-) Total Fees (Withheld)	48,824.07
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**1,883,996.59**

Summary

	Balance	Count
Beginning Pool	126,015,208.79	683
Scheduled Principal	125,047.88	
UnScheduled Principal	2,755,574.72	
Ending Pool	123,134,586.19	667

Characteristics

Weighted Average Coupon Rate (WAC)	6.8695432
Weighted Average Net Rate (NetWAC)	6.3495432
Weighted Average Remaining Term	314

Advances by Servicer

Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses

Balance Due Trust	2,379,042.23
Net Liquidation Proceeds	807,834.06
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal

Scheduled Principal	125,047.88
Total Scheduled Principal	**125,047.88**

UnScheduled Principal

(+) Curtailments	5,814.21
(+) Curtailment Adjustment	(12,204.70)
(+) Principal Payoff	2,761,965.21
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**2,755,574.72**

Losses

(+) Initial (Current) Loss	1,571,208.17
(+) Non-Recoverable Advances	43,285.72
(+) Subsequent Loss	4,547.26
(-) Subsequent Gain	6,218.39
Total Losses	**1,612,822.76**
Cumulative Losses	**43,989,284.27**

Principal Payoff

	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	2,379,042.23	14
Prepay In Full	382,922.98	2
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**2,761,965.21**	**16**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Collateral Information - Summary — Group 2

Interest Collections	
Scheduled Interest	1,011,254.44
Prepay Interest Excess / Shortfall	0.00
Interest Adjustment	0.00
Servicer Provided Fee (DAD)	0.00
Servicer Stop Advance	0.00
Total Interest Collected	**1,011,254.44**

Fee Summary	
Servicer Fee (1)	77,593.91
Servicer Fee (2)	0.00
Trustee Fee	0.00
Primary Mortgage Insurance Fee	0.00
Other Fees	3,427.79
Total Fees	**81,021.70**
Total Fees (Withheld)	**77,593.91**

Other Interest Adjustment	
Relief Act (Soldiers _Sailors)	(26.99)
Servicer Compensating Int Deduct	0.00
DAD Fees	0.00
Loan Modification ARM	0.00
Late Fees	0.00
Legal Fees	0.00
Lender Paid Mortgage Insurance	0.00
Pool Level Servicer Fee	0.00
Pre-Securitization Int. Arrearage	0.00
Loan Modification Loss	0.00
Modification Adjustment	0.00
NonRecoverable Servicer Advance	0.00
Total Other Interest Adjust.	**(26.99)**

Summary	
(+) Total Principal Collected	3,378,898.01
(-) Total Losses	2,103,472.82
(+) Total Interest Collected	1,011,254.44
(+) Total Other Interest Adjust. Collected	(26.99)
(-) Total Fees (Withheld)	77,593.91
(+) Prepayment Penalty	0.00
Total Available Funds from Collection	**2,209,058.73**

Summary	Balance	Count
Beginning Pool	205,667,153.62	837
Scheduled Principal	196,324.05	
UnScheduled Principal	3,182,573.96	
Ending Pool	202,288,255.61	823

Characteristics	
Weighted Average Coupon Rate (WAC)	6.5702453
Weighted Average Net Rate (NetWAC)	6.0502453
Weighted Average Remaining Term	314

Advances by Servicer	
Current P and I	0.00
Outstanding P and I	0.00

Other Considerations for Losses	
Balance Due Trust	3,220,643.29
Net Liquidation Proceeds	1,126,073.66
Recovered Delinquency	0.00
Delinquency Advances	0.00

Scheduled Principal	
Scheduled Principal	196,324.05
Total Scheduled Principal	**196,324.05**

UnScheduled Principal	
(+) Curtailments	(104.83)
(+) Curtailment Adjustment	(37,964.50)
(+) Principal Payoff	3,220,643.29
(+) Principal Adjustment	0.00
(-) Negative Amortization	0.00
(+) Servicer Stop Advance	0.00
Total UnScheduled Principal	**3,182,573.96**

Losses	
(+) Initial (Current) Loss	2,094,569.63
(+) Non-Recoverable Advances	3,859.74
(+) Subsequent Loss	15,825.76
(-) Subsequent Gain	10,782.31
Total Losses	**2,103,472.82**
Cumulative Losses	**87,477,208.89**

Principal Payoff	Balance	Count
Bankruptcy	0.00	0
Discount	0.00	0
Foreclosure	0.00	0
Insurance	0.00	0
Liquidation	3,220,643.29	14
Prepay In Full	0.00	0
REO Disposal	0.00	0
Repurchase	0.00	0
Others	0.00	0
Total Principal Payoff	**3,220,643.29**	**14**

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Pipeline Snapshot

Distribution	Delinquencies			Loan Status			Cumulative Losses		Other		
	Payment 1	Payment 2	Payment 3+	Foreclosure	REO	Bankruptcy	Amount	Percent	Pool Factor	CPR	CDR
Jul 2008	6.15%	3.10%	39.13%	25.26%	8.19%	2.70%	62,517,373.73	14.29%	0.4323833	12.04076%	20.55333%
Aug 2008	5.59%	3.38%	40.32%	24.53%	8.11%	2.63%	67,156,383.59	15.67%	0.4235469	10.38939%	17.74191%
Sep 2008	5.94%	3.28%	40.34%	25.89%	7.31%	2.74%	72,526,659.95	17.30%	0.4144255	9.45426%	20.38511%
Oct 2008	6.22%	2.74%	40.40%	26.87%	6.68%	2.93%	78,186,552.68	19.11%	0.4044524	11.12709%	23.60946%
Nov 2008	6.43%	3.73%	38.83%	26.89%	6.64%	2.70%	85,323,157.66	21.36%	0.3947509	6.66972%	25.65834%
Dec 2008	6.92%	3.88%	39.13%	28.47%	6.76%	2.41%	89,991,961.53	23.05%	0.3859348	11.16798%	20.78993%
Jan 2009	8.15%	3.68%	40.68%	28.26%	6.86%	3.02%	94,811,872.37	24.75%	0.3786666	6.56399%	18.41362%
Feb 2009	7.35%	3.99%	41.93%	29.17%	7.47%	2.86%	98,799,490.81	26.18%	0.3730351	4.22823%	15.89823%
Mar 2009	8.04%	3.37%	43.17%	28.10%	7.37%	3.22%	104,336,133.62	28.26%	0.3648817	7.30554%	21.85026%
Apr 2009	8.04%	2.97%	43.58%	29.14%	6.33%	3.26%	110,527,027.32	30.83%	0.3542819	12.83774%	28.12518%
May 2009	6.29%	3.81%	44.20%	32.95%	5.29%	2.46%	116,762,857.22	33.52%	0.3442330	11.40549%	25.72727%
Jun 2009	8.01%	2.03%	46.17%	33.55%	5.20%	2.69%	121,849,178.61	35.80%	0.3363653	8.39168%	20.75065%
Jul 2009	7.86%	4.16%	46.61%	34.12%	4.71%	3.09%	127,750,197.58	38.52%	0.3278051	8.24606%	24.08006%
Aug 2009	7.60%	4.38%	47.85%	35.36%	4.68%	2.82%	131,466,493.16	40.40%	0.3216188	7.75608%	18.48000%

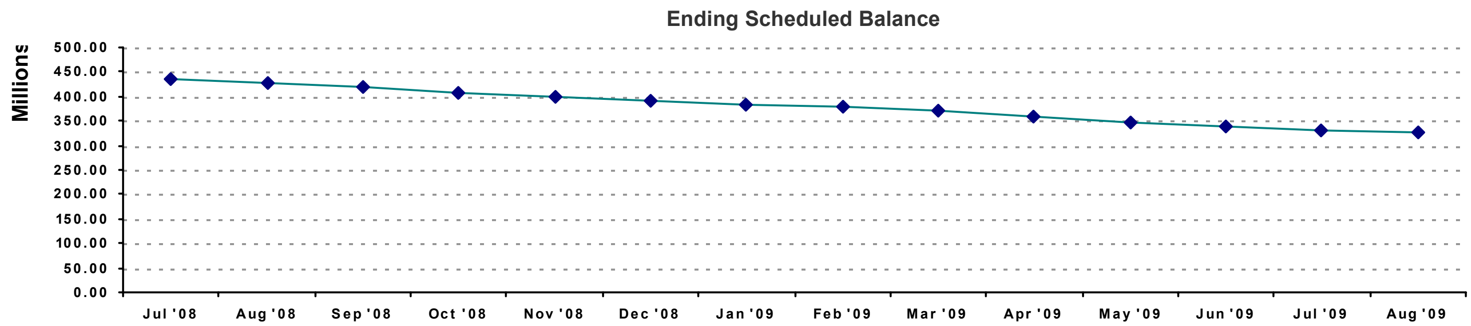
Percentages of Ending Scheduled Balance

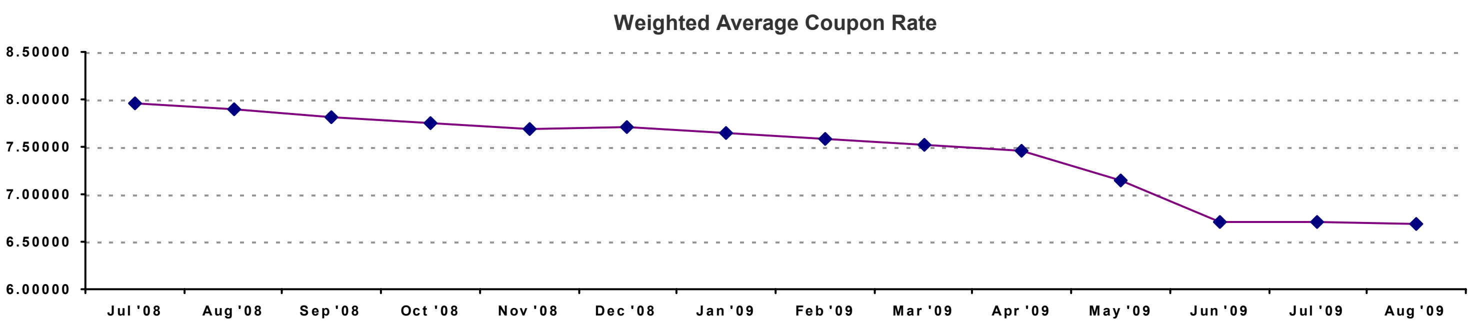
Calculation Methodology:

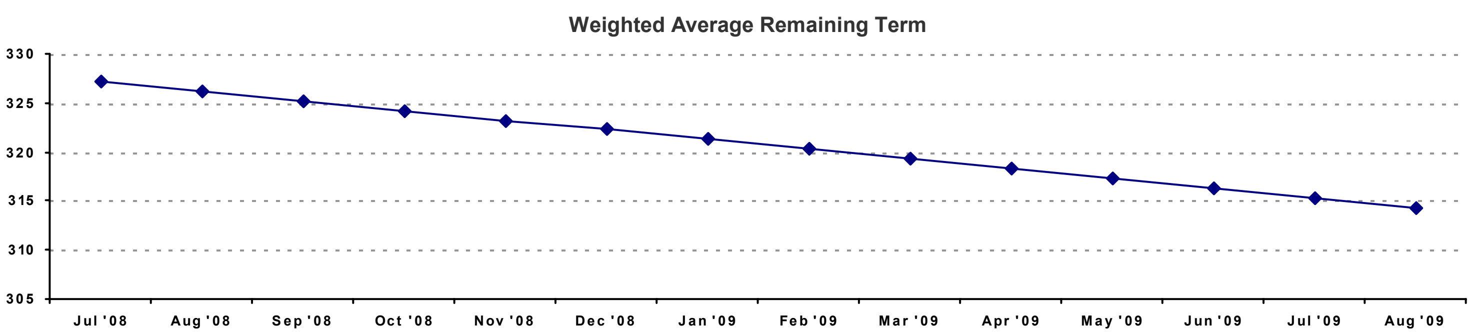
MDR	- Monthly Default Rate	Balance Due Trust / Beginning Scheduled Balance
CDR	- Conditional Default Rate	1 - ((1 - MDR) ^ 12)
SMM	- Single Month Mortality Rate	(All Prepayments + Repurchases - Gross Losses) / (Beginning Scheduled Balance - Scheduled Principal)
CPR	- Conditional Prepayment Rate	1 - ((1 - SMM) ^ 12)
WAS	- Weighted Average Seasoning	sum((Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance))
PSA	- PSA Standard Prepayment Model	100 * CPR / (0.2 * min(30, WAS))

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

General Trends - Total



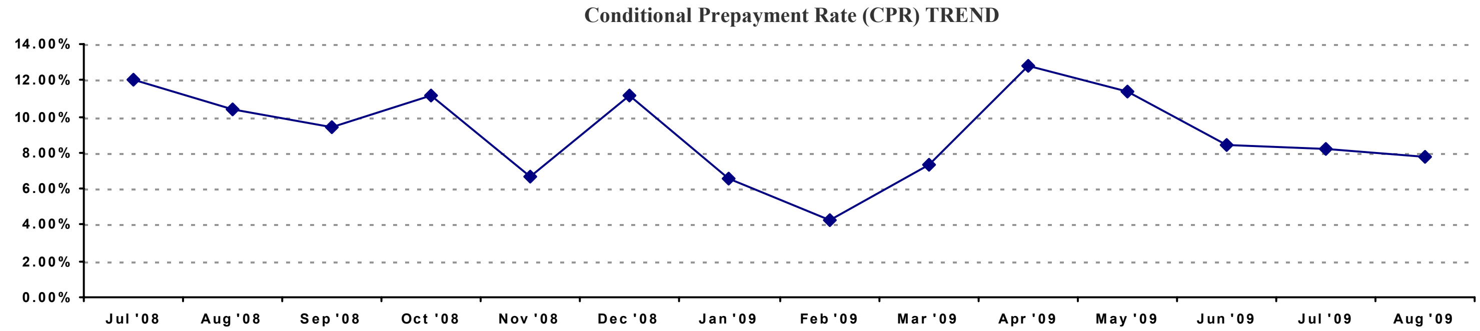




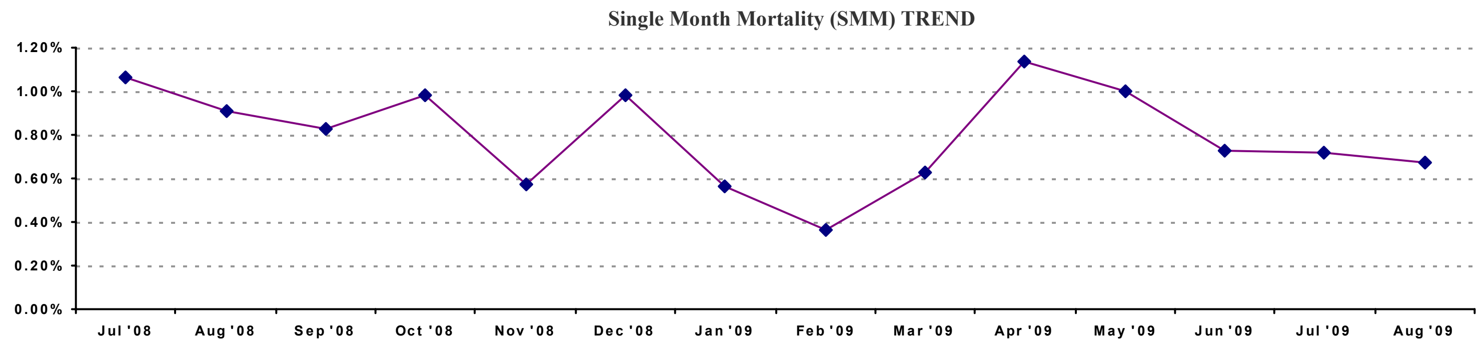
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Prepayments - Rates

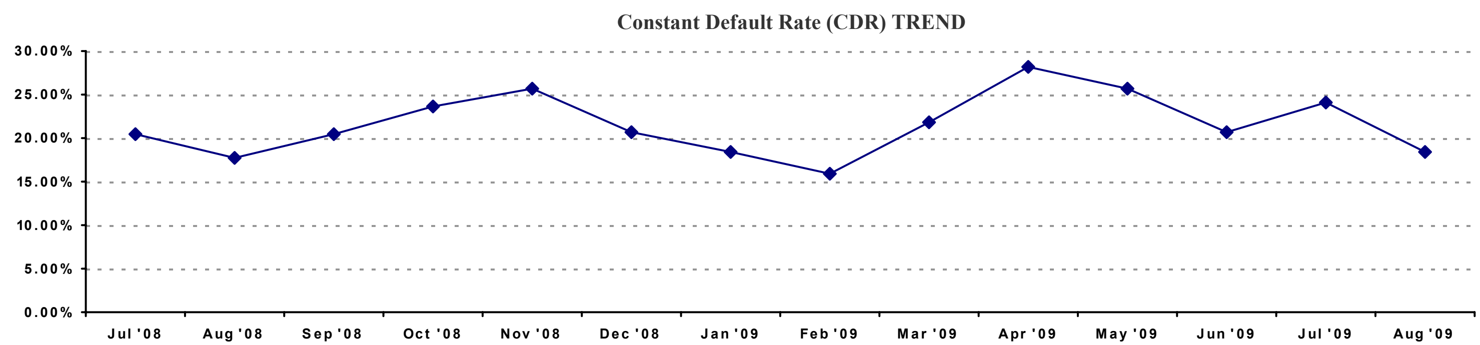
Conditional Prepayment Rate (CPR)	Value
Currrent Period	7.75608%
3-Month Average	8.13127%
6-Month Average	9.32376%
12-Month Average	8.76282%
Average Since Cut-off	19.05932%



Single Month Mortality (SMM)	Value
Currrent Period	0.67052%
3-Month Average	0.70429%
6-Month Average	0.81427%
12-Month Average	0.76393%
Average Since Cut-off	1.80152%



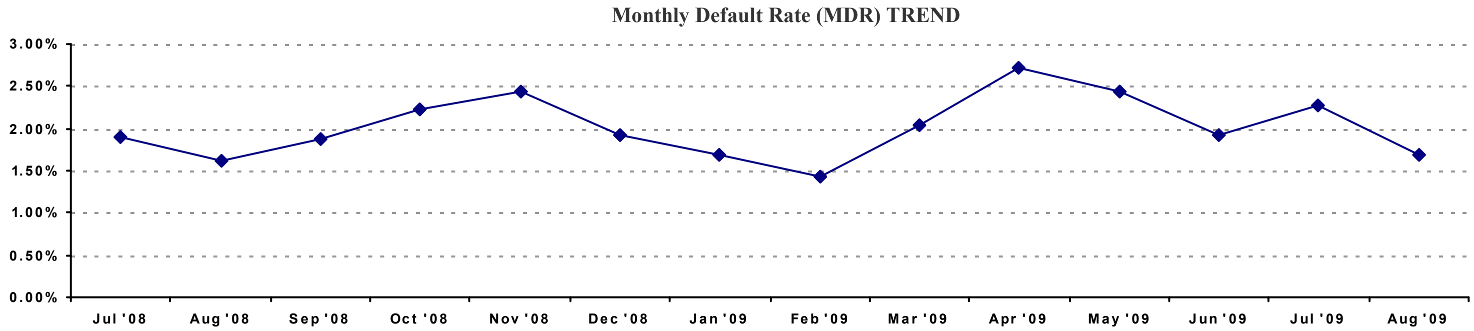
Constant Default Rate (CDR)	Value
Currrent Period	18.48000%
3-Month Average	21.10357%
6-Month Average	23.16890%
12-Month Average	21.98068%



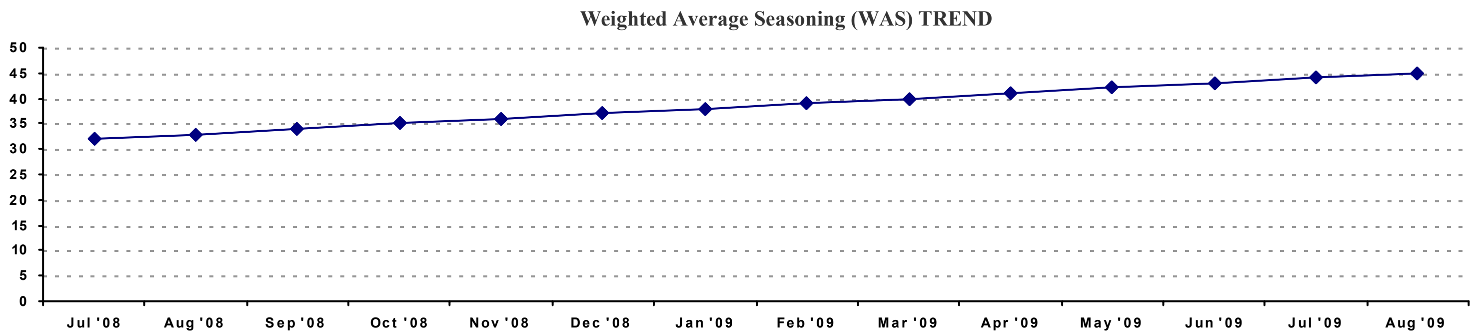
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments - Rates

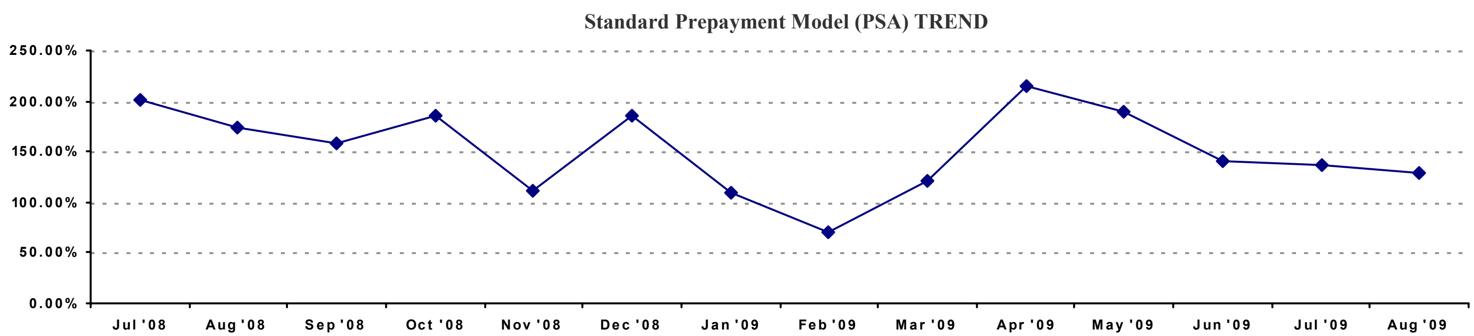
Monthly Default Rate (MDR)	Value
Currrent Period	1.68827%
3-Month Average	1.95910%
6-Month Average	2.17891%
12-Month Average	2.05439%



Weighted Average Seasoning (WAS)	Value
Currrent Period	45.00
3-Month Average	44.00
6-Month Average	42.50
12-Month Average	39.50



Standard Prepayment Model (PSA)	Value
Currrent Period	129.27%
3-Month Average	406.56%
6-Month Average	932.38%
12-Month Average	1752.56%



Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

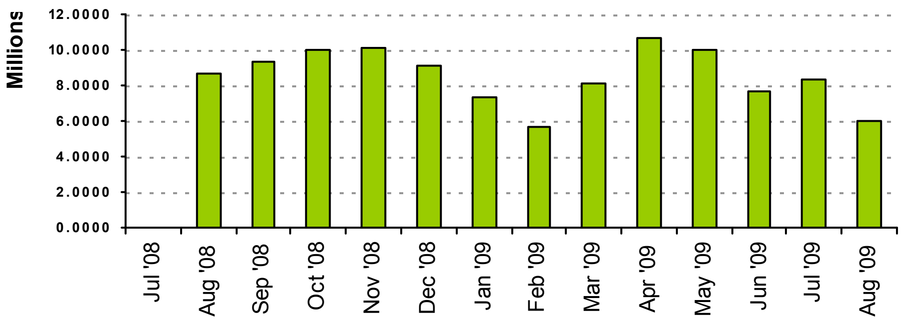
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayments and Liquidations - Summary

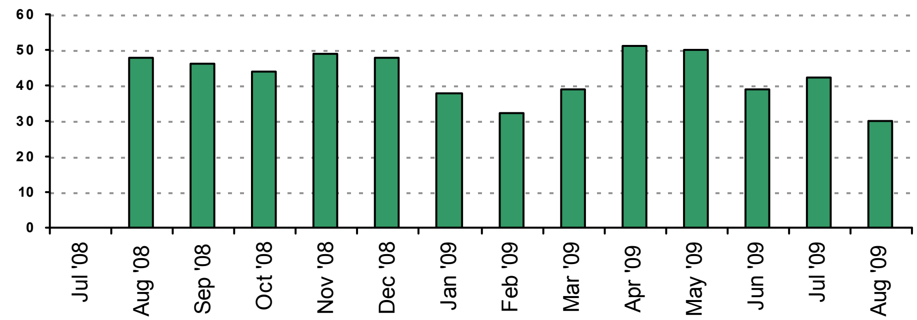
Group	Prepayment In Full		Liquidation		Add'l Liquidation		Repurchase		Others		Total Prepayments	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
1	2	382,922.98	14	2,379,042.23	0	0.00	0	0.00	0	0.00	16	2,761,965.21
2	0	0.00	14	3,220,643.29	0	0.00	0	0.00	0	0.00	14	3,220,643.29
TOTAL	2	382,922.98	28	5,599,685.52	0	0.00	0	0.00	0	0.00	30	5,982,608.50

ADDITIONAL LIQUIDATIONs - Foreclosure Sale, Bankruptcy Sale, REO Disposal, Disposition

Total Prepayments (Balance)



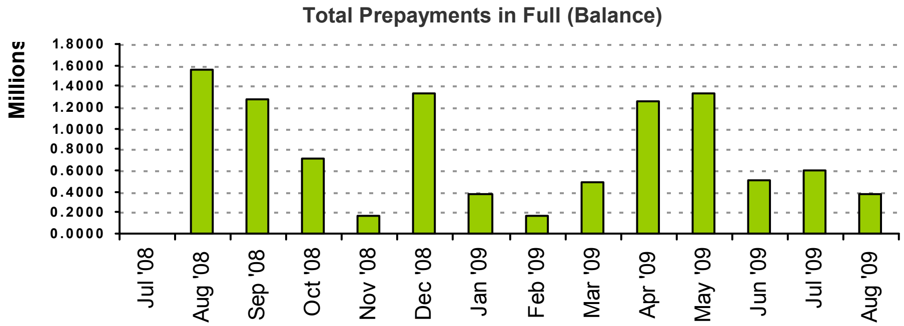
Total Prepayments (Count)

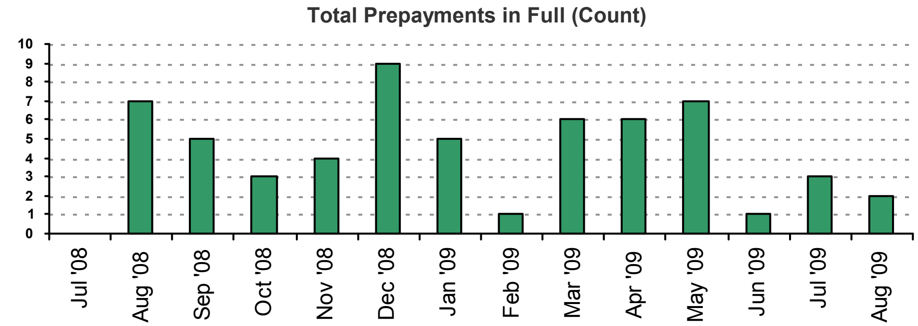


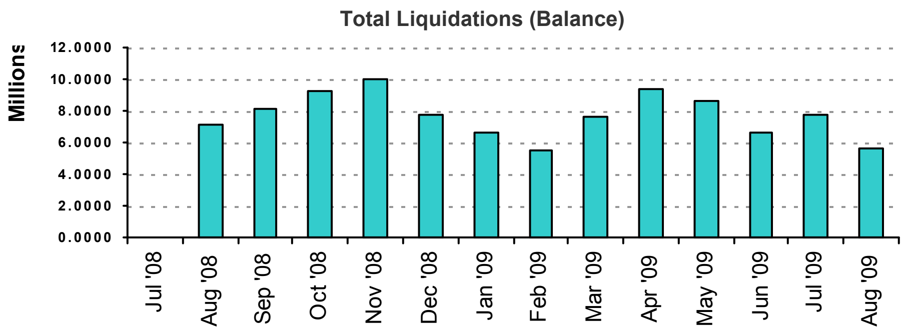
Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

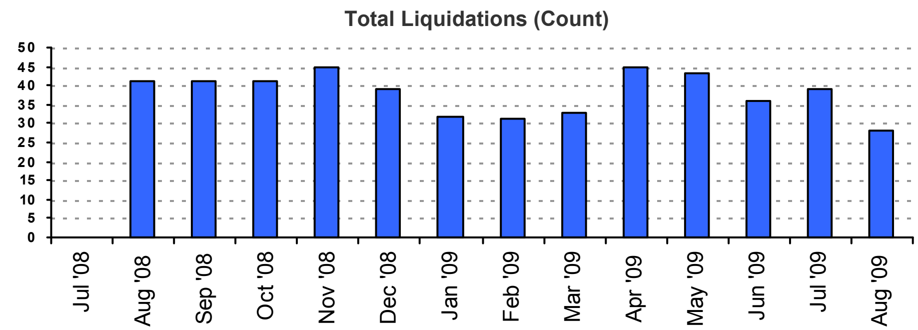
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

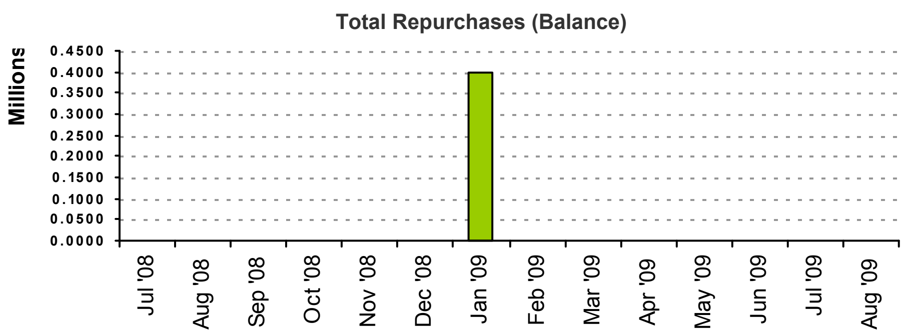
Prepayments and Liquidations - Summary

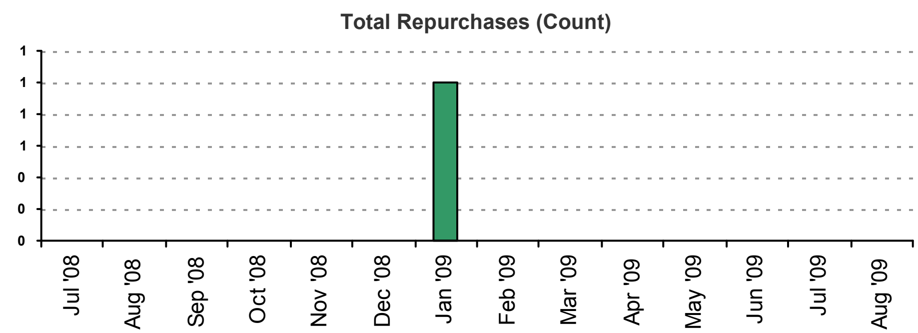












THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
1	AZ	1000283545	30,200.00	29,463.73	Liquidation	08-01-2009	9.6500
1	FL	6000180856	104,000.00	100,820.01	Liquidation	08-01-2009	8.0000
1	FL	6000187158	281,200.00	281,186.73	Liquidation	08-01-2009	8.1250
1	GA	5000177130	144,500.00	140,031.22	Liquidation	08-01-2009	8.7500
1	GA	6000189017	176,715.00	173,992.86	Liquidation	08-01-2009	8.0320
1	HI	7000169446	220,000.00	210,831.51	Prepayment	07-01-2009	7.0500
1	IL	5000171415	88,000.00	85,724.95	Liquidation	08-01-2009	9.2500
1	IL	5000181182	136,000.00	132,042.11	Liquidation	08-01-2009	8.2500
1	MA	6000181414	143,500.00	137,560.20	Liquidation	08-01-2009	6.6250
1	MI	5000176857	172,000.00	168,985.60	Liquidation	08-01-2009	9.5500
1	MI	7000169721	153,600.00	149,119.92	Liquidation	08-01-2009	8.3750
1	MT	5000178814	179,100.00	172,091.47	Prepayment	08-01-2009	7.4000
1	NY	8000062389	512,000.00	489,513.66	Liquidation	08-01-2009	6.2000
1	OH	5000178664	102,500.00	98,717.61	Liquidation	08-01-2009	8.0000
1	TX	5000181057	103,760.00	100,598.36	Liquidation	08-01-2009	8.2500
1	VA	7000168474	304,000.00	291,285.27	Liquidation	08-01-2009	6.5000
TOTAL Group 1		16	2,851,075.00	2,761,965.21			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Prepayment and Liquidations - Details

Group	State	Loan Number	Original Loan Balance	Prepayment Amount	Prepayment Type	Paid Through Date	Current Note Rate
2	CA	1000255427	91,000.00	86,889.52	Liquidation	08-01-2009	7.0000
2	CA	1000280171	340,000.00	339,889.40	Liquidation	08-01-2009	5.8000
2	CA	1000280338	296,000.00	281,291.16	Liquidation	08-01-2009	5.5000
2	CA	1000281820	308,000.00	308,000.00	Liquidation	08-01-2009	6.8750
2	GA	6000184190	314,869.00	341,198.41	Liquidation	08-01-2009	3.1250
2	GA	6000184244	17,492.00	16,710.47	Liquidation	08-01-2009	3.7500
2	GA	6000189206	31,185.00	30,014.11	Liquidation	08-01-2009	5.0000
2	IL	5000175129	47,000.00	45,645.96	Liquidation	08-01-2009	8.9750
2	IL	5000176701	123,200.00	118,451.52	Liquidation	08-01-2009	6.9000
2	MA	5000179369	592,800.00	592,800.00	Liquidation	08-01-2009	7.2500
2	NJ	6000181983	258,400.00	258,400.00	Liquidation	08-01-2009	8.3000
2	NJ	8000062875	348,000.00	347,758.51	Liquidation	08-01-2009	5.6250
2	NY	8000064563	269,200.00	269,200.00	Liquidation	08-01-2009	7.0000
2	WI	5000156088	190,400.00	184,394.23	Liquidation	08-01-2009	8.3750
TOTAL Group 2		14	3,227,546.00	3,220,643.29			
TOTAL		30	6,078,621.00	5,982,608.50			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

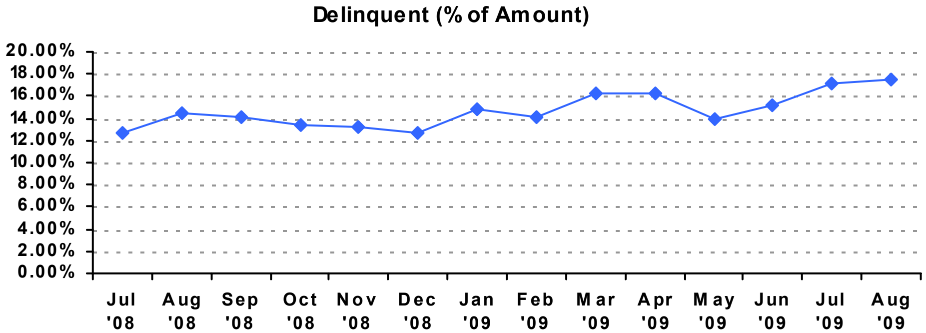
Delinquency Summary - Total

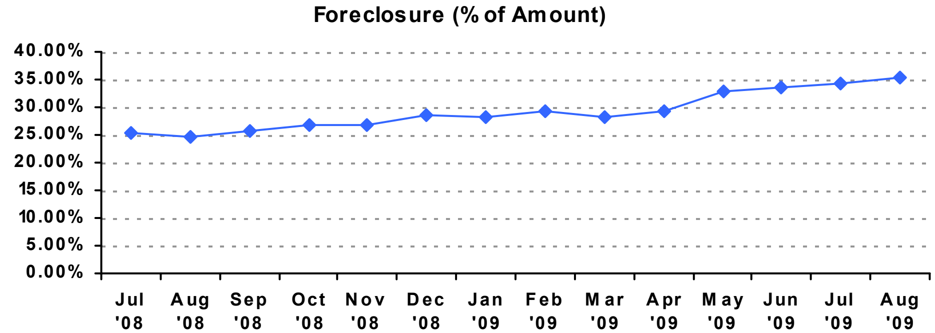
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	**Amount**	**Count**	**Amount**	**Count**	**Amount**	**Count**	**Amount**	**Count**	**Amount**	**Count**	**Amount**
Current	666	129,111,197.06	0	0.00	0	0.00	11	1,648,508.18	0	0.00	677	130,759,705.24
	44.70%	*39.67%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.74%*	*0.51%*	*0.00%*	*0.00%*	*45.44%*	*40.18%*
Payment 1	124	24,248,312.51	0	0.00	0	0.00	4	469,986.62	0	0.00	128	24,718,299.13
	8.32%	*7.45%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.27%*	*0.14%*	*0.00%*	*0.00%*	*8.59%*	*7.60%*
Payment 2	69	14,211,559.80	0	0.00	0	0.00	1	31,320.33	0	0.00	70	14,242,880.13
	4.63%	*4.37%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.07%*	*0.01%*	*0.00%*	*0.00%*	*4.70%*	*4.38%*
Payment 3+	107	18,379,039.37	421	115,056,542.67	60	15,223,475.57	27	7,042,899.69	0	0.00	615	155,701,957.30
	7.18%	*5.65%*	*28.26%*	*35.36%*	*4.03%*	*4.68%*	*1.81%*	*2.16%*	*0.00%*	*0.00%*	*41.28%*	*47.85%*
TOTAL	966	185,950,108.74	421	115,056,542.67	60	15,223,475.57	43	9,192,714.82	0	0.00	1,490	325,422,841.80
	64.83%	*57.14%*	*28.26%*	*35.36%*	*4.03%*	*4.68%*	*2.89%*	*2.82%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

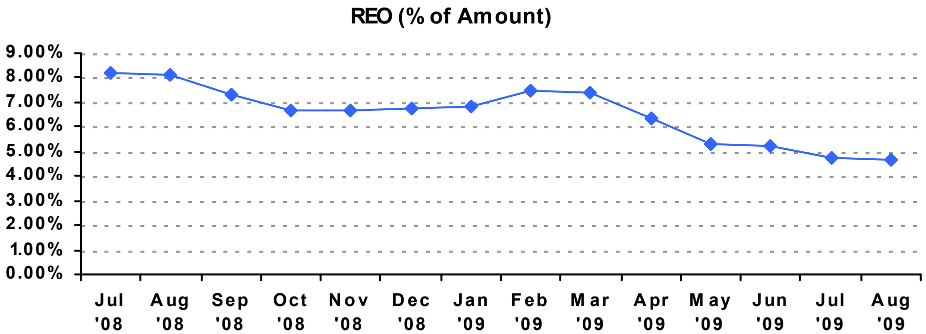
Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

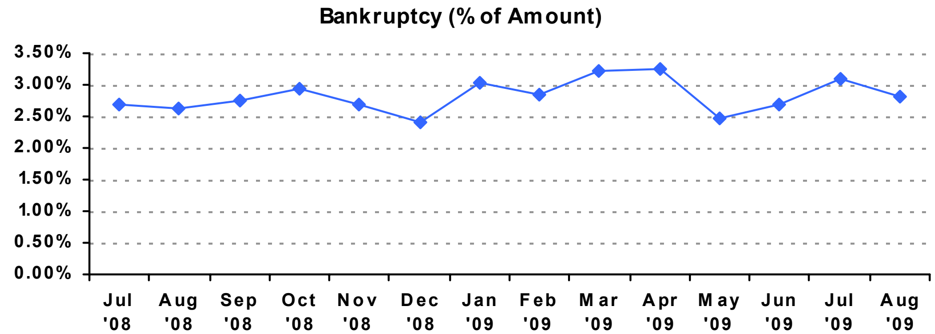
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Trends - Summary









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - Group 1

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	314	54,234,264.27	0	0.00	0	0.00	5	593,540.91	0	0.00	319	54,827,805.18
	47.08%	*44.04%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.75%*	*0.48%*	*0.00%*	*0.00%*	*47.83%*	*44.53%*
Payment 1	54	9,137,461.98	0	0.00	0	0.00	1	359,307.26	0	0.00	55	9,496,769.24
	8.10%	*7.42%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.15%*	*0.29%*	*0.00%*	*0.00%*	*8.25%*	*7.71%*
Payment 2	33	5,869,501.93	0	0.00	0	0.00	0	0.00	0	0.00	33	5,869,501.93
	4.95%	*4.77%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*4.95%*	*4.77%*
Payment 3+	38	5,907,696.93	176	37,897,036.42	35	6,959,554.67	11	2,176,221.82	0	0.00	260	52,940,509.84
	5.70%	*4.80%*	*26.39%*	*30.78%*	*5.25%*	*5.65%*	*1.65%*	*1.77%*	*0.00%*	*0.00%*	*38.98%*	*42.99%*
TOTAL	439	75,148,925.11	176	37,897,036.42	35	6,959,554.67	17	3,129,069.99	0	0.00	667	123,134,586.19
	65.82%	*61.03%*	*26.39%*	*30.78%*	*5.25%*	*5.65%*	*2.55%*	*2.54%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code:	JPM06FRE1
Distribution Date:	08/25/2009
Pay Date:	08/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

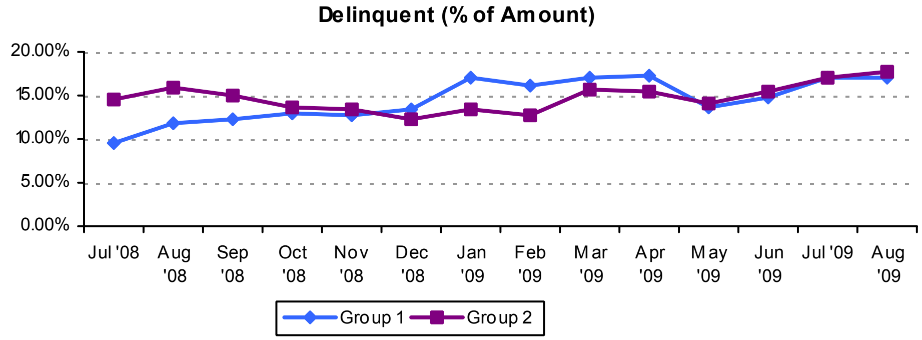
Delinquency Summary - Group 2

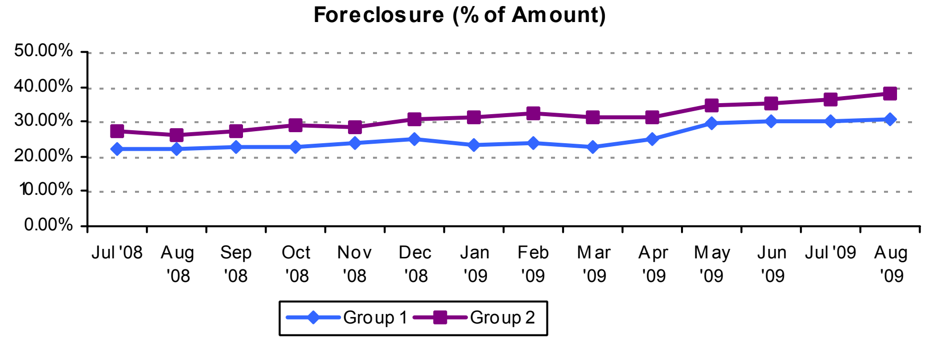
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	352	74,876,932.79	0	0.00	0	0.00	6	1,054,967.27	0	0.00	358	75,931,900.06
	42.77%	*37.01%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.73%*	*0.52%*	*0.00%*	*0.00%*	*43.50%*	*37.54%*
Payment 1	70	15,110,850.53	0	0.00	0	0.00	3	110,679.36	0	0.00	73	15,221,529.89
	8.51%	*7.47%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.36%*	*0.05%*	*0.00%*	*0.00%*	*8.87%*	*7.52%*
Payment 2	36	8,342,057.87	0	0.00	0	0.00	1	31,320.33	0	0.00	37	8,373,378.20
	4.37%	*4.12%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.12%*	*0.02%*	*0.00%*	*0.00%*	*4.50%*	*4.14%*
Payment 3+	69	12,471,342.44	245	77,159,506.25	25	8,263,920.90	16	4,866,677.87	0	0.00	355	102,761,447.46
	8.38%	*6.17%*	*29.77%*	*38.14%*	*3.04%*	*4.09%*	*1.94%*	*2.41%*	*0.00%*	*0.00%*	*43.13%*	*50.80%*
TOTAL	527	110,801,183.63	245	77,159,506.25	25	8,263,920.90	26	6,063,644.83	0	0.00	823	202,288,255.61
	64.03%	*54.77%*	*29.77%*	*38.14%*	*3.04%*	*4.09%*	*3.16%*	*3.00%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

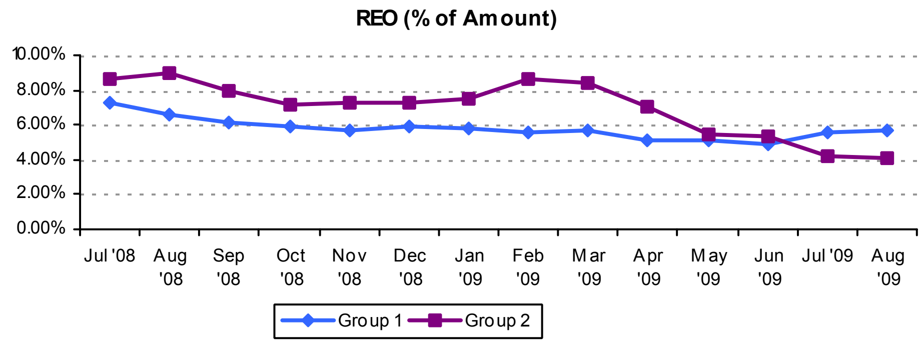
Deal Code:	JPM06FRE1
Distribution Date:	08/25/2009
Pay Date:	08/25/2009

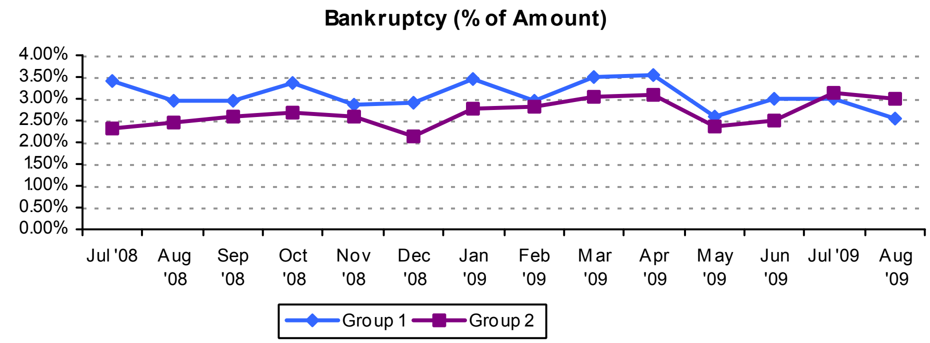
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

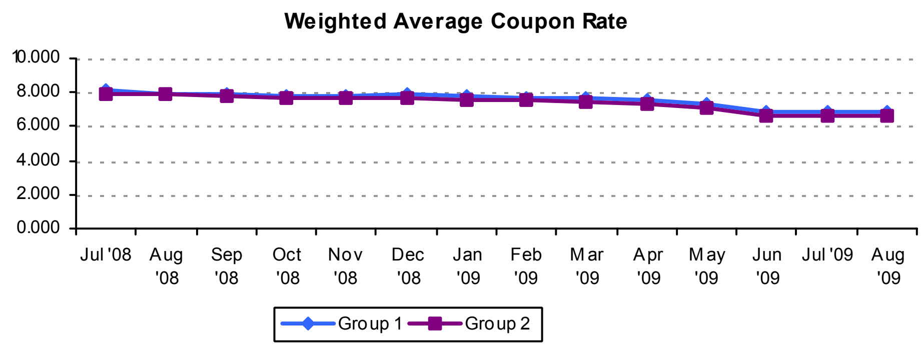
Delinquency Trends - By Groups

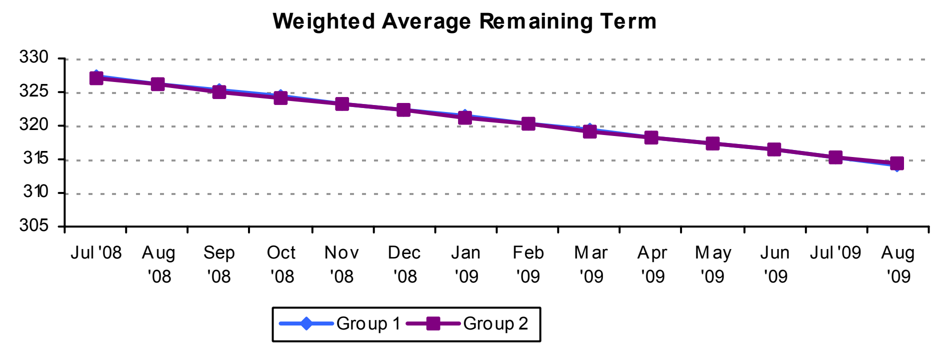












JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Delinquency Summary - FIXED-RATE

Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	225	26,364,946.59	0	0.00	0	0.00	3	180,030.39	0	0.00	228	26,544,976.98
	60.16%	*58.38%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.80%*	*0.40%*	*0.00%*	*0.00%*	*60.96%*	*58.78%*
Payment 1	42	5,035,573.75	0	0.00	0	0.00	3	110,679.36	0	0.00	45	5,146,253.11
	11.23%	*11.15%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.80%*	*0.25%*	*0.00%*	*0.00%*	*12.03%*	*11.40%*
Payment 2	20	2,157,766.45	0	0.00	0	0.00	1	31,320.33	0	0.00	21	2,189,086.78
	5.35%	*4.78%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.27%*	*0.07%*	*0.00%*	*0.00%*	*5.61%*	*4.85%*
Payment 3+	48	4,729,024.60	28	5,689,288.77	2	669,708.86	2	191,276.84	0	0.00	80	11,279,299.07
	12.83%	*10.47%*	*7.49%*	*12.60%*	*0.53%*	*1.48%*	*0.53%*	*0.42%*	*0.00%*	*0.00%*	*21.39%*	*24.98%*
TOTAL	335	38,287,311.39	28	5,689,288.77	2	669,708.86	9	513,306.92	0	0.00	374	45,159,615.94
	89.57%	*84.78%*	*7.49%*	*12.60%*	*0.53%*	*1.48%*	*2.41%*	*1.14%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

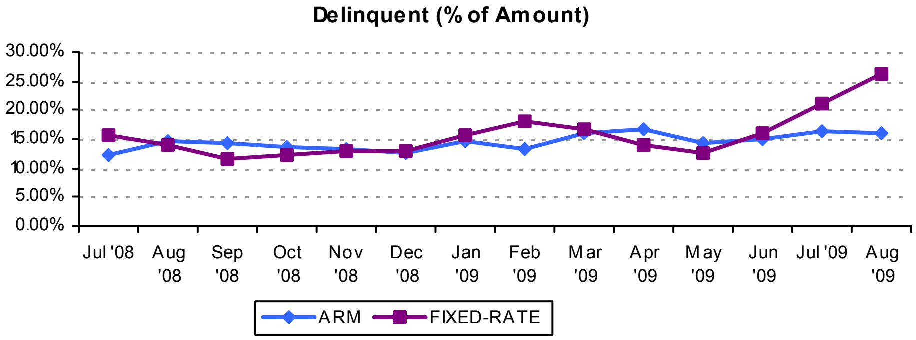
Delinquency Summary - ARM

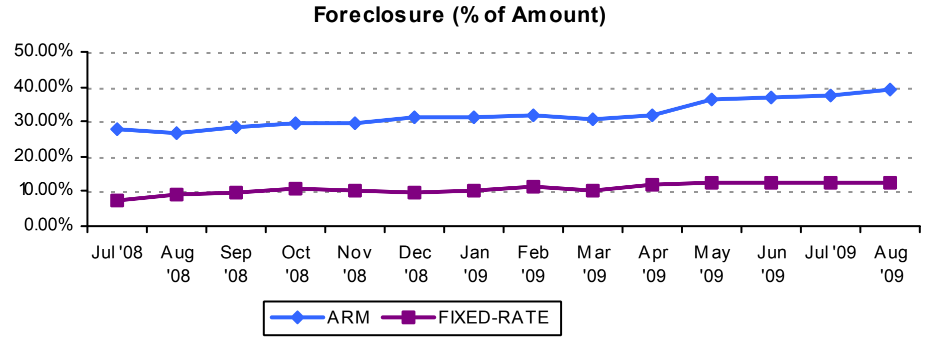
Distribution	General		Foreclosure		REO		Bankruptcy		Forebearance		TOTAL	
	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount	Count	Amount
Current	441	102,746,250.47	0	0.00	0	0.00	8	1,468,477.79	0	0.00	449	104,214,728.26
	39.52%	*36.66%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.72%*	*0.52%*	*0.00%*	*0.00%*	*40.23%*	*37.18%*
Payment 1	82	19,212,738.76	0	0.00	0	0.00	1	359,307.26	0	0.00	83	19,572,046.02
	7.35%	*6.86%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.09%*	*0.13%*	*0.00%*	*0.00%*	*7.44%*	*6.98%*
Payment 2	49	12,053,793.35	0	0.00	0	0.00	0	0.00	0	0.00	49	12,053,793.35
	4.39%	*4.30%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*4.39%*	*4.30%*
Payment 3+	59	13,650,014.77	393	109,367,253.90	58	14,553,766.71	25	6,851,622.85	0	0.00	535	144,422,658.23
	5.29%	*4.87%*	*35.22%*	*39.02%*	*5.20%*	*5.19%*	*2.24%*	*2.44%*	*0.00%*	*0.00%*	*47.94%*	*51.53%*
TOTAL	631	147,662,797.35	393	109,367,253.90	58	14,553,766.71	34	8,679,407.90	0	0.00	1,116	280,263,225.86
	56.54%	*52.69%*	*35.22%*	*39.02%*	*5.20%*	*5.19%*	*3.05%*	*3.10%*	*0.00%*	*0.00%*	*100.00%*	*100.00%*

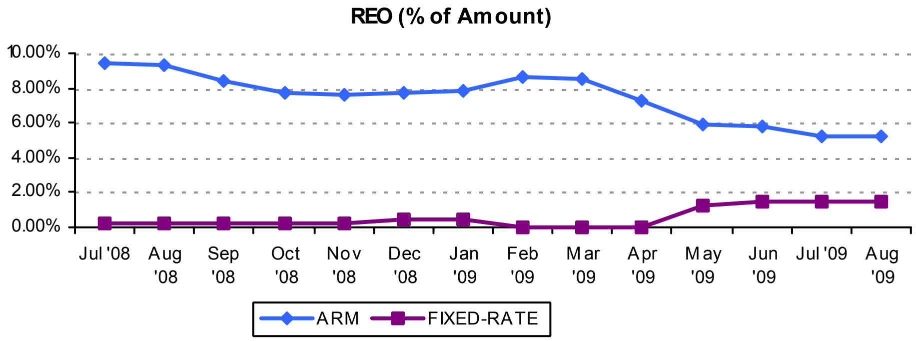
Deal Code:	JPM06FRE1
Distribution Date:	08/25/2009
Pay Date:	08/25/2009

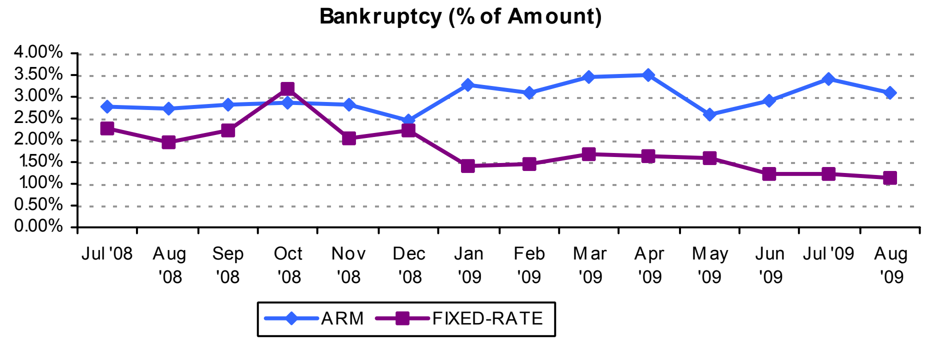
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

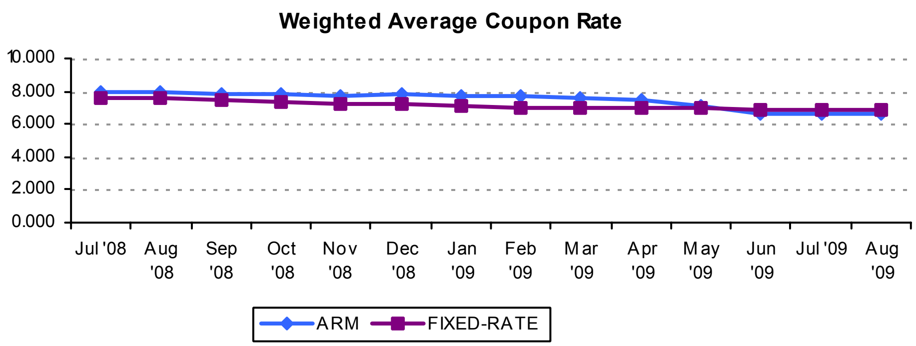
Delinquency Trends - By Loan Type

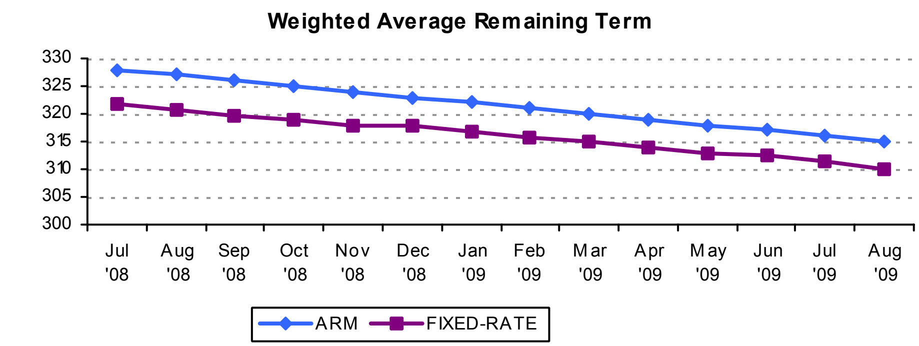












THE BANK OF NEW YORK MELLON

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	AZ	1000262006					68.29		0.00	0.00
1	AZ	1000278833						758.00	0.00	0.00
1	AZ	1000281226						1,947.00	0.00	0.00
1	AZ	1000283545	29,463.73	0.00	29,463.73	100.00%			1,271.98	0.00
1	CA	7000161735						559.00	0.00	0.00
1	FL	6000178126					3,868.37		0.00	0.00
1	FL	6000180856	100,820.01	0.00	77,105.76	76.48%			0.00	23,714.25
1	FL	6000187158	281,186.73	0.00	176,467.66	62.76%			0.00	104,719.07
1	GA	5000177130	140,031.22	0.00	84,125.17	60.08%			0.00	55,906.05
1	GA	6000189017	173,992.86	0.00	64,409.17	37.02%			0.00	109,583.69
1	IL	5000171415	85,724.95	0.00	85,724.95	100.00%			5,294.52	0.00
1	IL	5000179035						0.00	-266.84	0.00
1	IL	5000181182	132,042.11	0.00	132,042.11	100.00%			18,992.41	0.00
1	IN	5000175904					0.00		3,048.23	0.00
1	IN	5000177087						0.00	-42.00	0.00
1	MA	6000181414	137,560.20	0.00	54,487.51	39.61%			0.00	83,072.69
1	MA	7000169458						0.00	-10,094.90	0.00
1	MI	5000176857	168,985.60	0.00	168,985.60	100.00%			25,082.32	0.00
1	MI	7000169721	149,119.92	0.00	107,635.52	72.18%			0.00	41,484.40
1	MN	5000175789					280.00		0.00	0.00
1	MO	5000181837						1,385.15	0.00	0.00
1	NJ	8000063546					250.76		0.00	0.00
1	NM	1000283057						687.00	0.00	0.00
1	NY	8000062389	489,513.66	0.00	246,820.40	50.42%			0.00	242,693.26
1	OH	5000178664	98,717.61	0.00	94,184.98	95.41%			0.00	4,532.63
1	OH	5000180709						154.00	0.00	0.00
1	OK	1000001836						13.24	0.00	0.00
1	PA	1000278673					28.00		0.00	0.00
1	PA	8000061156						715.00	0.00	0.00
1	TX	5000181057	100,598.36	0.00	74,068.12	73.63%			0.00	26,530.24
1	VA	7000168474	291,285.27	0.00	175,687.49	60.31%			0.00	115,597.78

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
1	VA	8000064617					51.84		0.00	0.00
TOTAL Group 1		32	2,379,042.23	0.00	1,571,208.17		4,547.26	6,218.39	43,285.72	807,834.06

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	CA	1000255427	86,889.52	0.00	60,547.96	69.68%			0.00	26,341.56
2	CA	1000275530						2,618.00	0.00	0.00
2	CA	1000275906						1,618.77	0.00	0.00
2	CA	1000278807					125.00		0.00	0.00
2	CA	1000280171	339,889.40	0.00	275,641.43	81.10%			0.00	64,247.97
2	CA	1000280338	281,291.16	0.00	238,349.62	84.73%			0.00	42,941.54
2	CA	1000280571					209.00		0.00	0.00
2	CA	1000281213						702.16	0.00	0.00
2	CA	1000281820	308,000.00	0.00	225,891.03	73.34%			0.00	82,108.97
2	CA	1000283580						664.06	0.00	0.00
2	CA	1000283628						141.85	0.00	0.00
2	CA	1000284608						145.16	0.00	0.00
2	CA	7000168808						0.00	-596.42	0.00
2	FL	1000282290						0.10	0.00	0.00
2	FL	5000178931						425.20	0.00	0.00
2	FL	5000179016						0.10	0.00	0.00
2	FL	6000180865					0.00		2,776.91	0.00
2	FL	6000180895					0.00		23.72	0.00
2	FL	6000183834						446.59	0.00	0.00
2	FL	6000184492					1,225.00		0.00	0.00
2	FL	6000185462						49.36	0.00	0.00
2	FL	6000185999					4,638.60		0.00	0.00
2	FL	6000187588					1,397.00		0.00	0.00
2	FL	6000188663						266.00	0.00	0.00
2	FL	7000169122						0.10	0.00	0.00
2	FL	7000170101						0.00	-496.10	0.00
2	GA	6000184190	341,198.41	0.00	164,609.78	48.24%			0.00	176,588.63
2	GA	6000184244	16,710.47	0.00	16,710.47	100.00%			1,170.82	0.00
2	GA	6000186783					2,980.48		0.00	0.00
2	GA	6000189206	30,014.11	0.00	30,014.11	100.00%			795.27	0.00
2	IL	5000175129	45,645.96	0.00	45,645.96	100.00%			2,086.44	0.00

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses - Details

Group	State	Loan Number	Beginning Balance	Scheduled Principal	Initial Loss	Severity	Subsequent Loss	Subsequent Recovery	Non-Recoverables	Net Liq, Proceeds
2	IL	5000176701	118,451.52	0.00	106,704.76	90.08%			0.00	11,746.76
2	IL	5000180088						1,550.00	0.00	0.00
2	IL	5000181408					3,110.68		0.00	0.00
2	IN	5000176623					88.34		0.00	0.00
2	MA	5000179369	592,800.00	0.00	312,850.22	52.78%			0.00	279,949.78
2	MA	8000055083					0.00		300.00	0.00
2	MI	1000284614						1,550.00	0.00	0.00
2	MN	5000178944						0.20	0.00	0.00
2	NC	1000279237						69.32	0.00	0.00
2	NJ	6000181983	258,400.00	0.00	151,958.45	58.81%			0.00	106,441.55
2	NJ	8000062875	347,758.51	0.00	203,638.32	58.56%			0.00	144,120.19
2	NY	7000167693					125.00		0.00	0.00
2	NY	8000060844						0.00	-375.00	0.00
2	NY	8000063762						0.00	-404.51	0.00
2	NY	8000064563	269,200.00	0.00	185,860.80	69.04%			0.00	83,339.20
2	OH	5000180129					789.87		0.00	0.00
2	OH	7000170503						535.34	-806.66	0.00
2	SC	6000187541						0.00	-614.73	0.00
2	VA	5000179196					1,045.79		0.00	0.00
2	VA	6000182507					91.00		0.00	0.00
2	WI	5000156088	184,394.23	0.00	76,146.72	41.30%			0.00	108,247.51
TOTAL Group 2		**52**	**3,220,643.29**	**0.00**	**2,094,569.63**		**15,825.76**	**10,782.31**	**3,859.74**	**1,126,073.66**

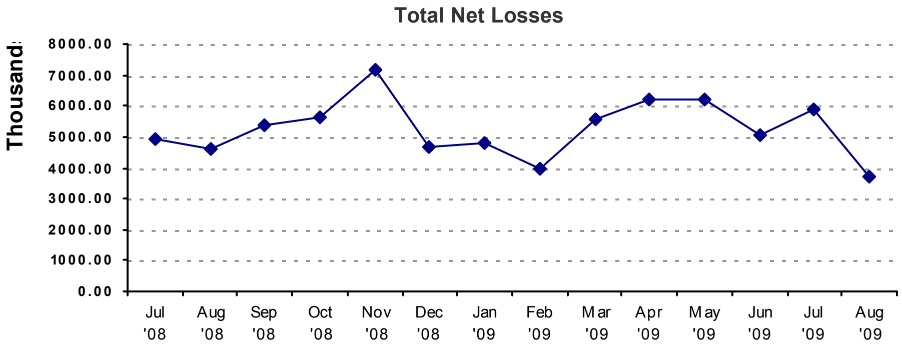
TOTAL	**84**	**5,599,685.52**	**0.00**	**3,665,777.80**		**20,373.02**	**17,000.70**	**47,145.46**	**1,933,907.72**

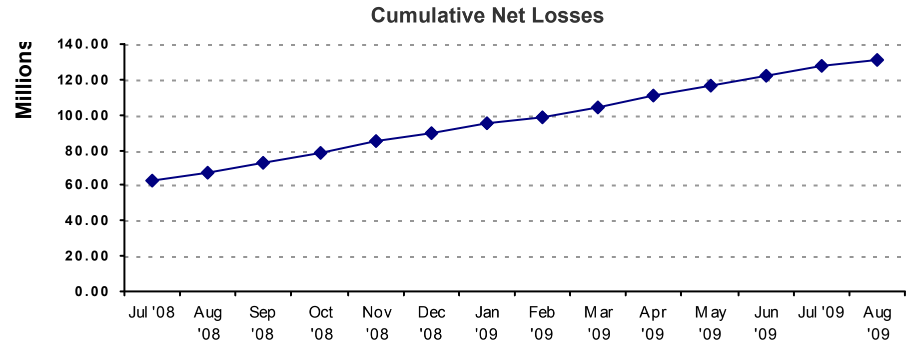
THE BANK OF NEW YORK MELLON

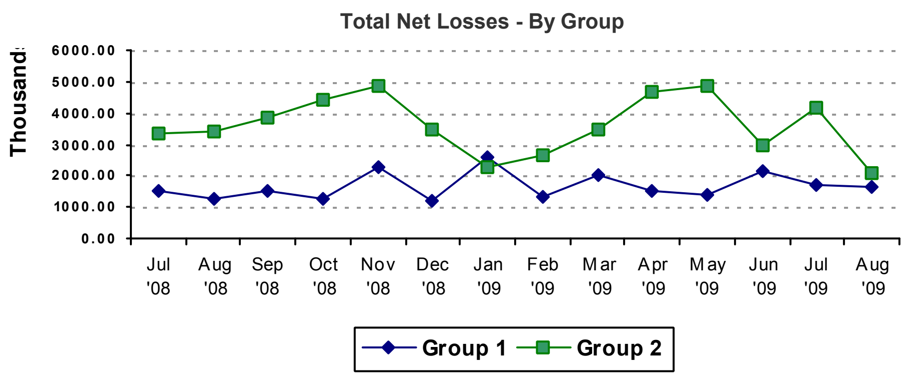
Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

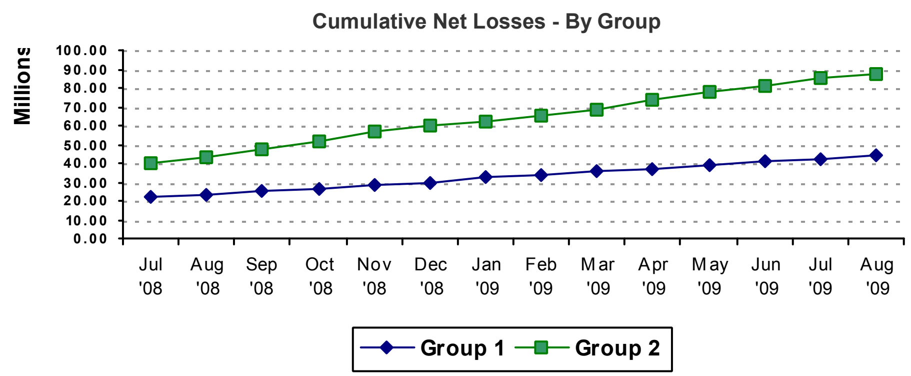
JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Losses Trends









JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Note Rate (Current)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	345	75,900,329.33	23.324%	314	4.08%
5.5000 to less than 5.7500	8	2,959,699.99	0.909%	315	5.55%
5.7500 to less than 6.0000	27	10,989,053.46	3.377%	314	5.94%
6.0000 to less than 6.2500	28	7,243,591.02	2.226%	315	6.11%
6.2500 to less than 6.5000	54	16,186,801.78	4.974%	315	6.34%
6.5000 to less than 6.7500	63	17,522,265.04	5.384%	315	6.60%
6.7500 to less than 7.0000	125	34,815,169.54	10.698%	313	6.86%
7.0000 to less than 7.2500	85	23,912,806.72	7.348%	315	7.07%
7.2500 to less than 7.5000	79	21,539,113.45	6.619%	315	7.33%
7.5000 to less than 7.7500	74	16,922,175.01	5.200%	315	7.58%
7.7500 to less than 8.0000	112	24,327,795.17	7.476%	315	7.84%
8.0000 to less than 8.2500	86	21,434,076.75	6.587%	315	8.06%
8.2500 to less than 8.5000	53	10,829,442.73	3.328%	314	8.34%
8.5000 to less than 8.7500	61	11,775,187.90	3.618%	314	8.57%
8.7500 to less than 9.0000	93	15,357,367.21	4.719%	314	8.84%
9.0000 to less than 9.2500	26	2,813,185.69	0.864%	314	9.11%
9.2500 to less than 9.5000	32	2,364,331.69	0.727%	312	9.35%
9.5000 to less than 9.7500	16	1,549,585.07	0.476%	315	9.59%
9.7500 to less than 10.0000	34	3,009,277.07	0.925%	313	9.89%
10.0000 to less than 10.2500	9	876,484.69	0.269%	306	10.07%
10.2500 to less than 10.5000	9	295,234.54	0.091%	295	10.27%
10.5000 to less than 10.7500	14	711,123.33	0.219%	301	10.55%
10.7500 to less than 11.0000	12	657,499.48	0.202%	300	10.86%
11.0000 to less than 11.2500	11	466,876.06	0.143%	301	11.02%
11.2500 to less than 11.5000	13	475,137.78	0.146%	300	11.35%
11.5000 to less than 11.7500	3	248,009.73	0.076%	314	11.55%
11.7500 to less than 12.0000	5	144,241.26	0.044%	280	11.80%
Greater than; equal to 12.0000	13	96,980.31	0.030%	87	12.62%
TOTAL	**1,490**	**325,422,841.80**			

Distribution by Note Rate (Cut-off)

Range of Rates	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 5.5000	5	1,519,151.11	0.150%	356	5.33%
5.5000 to less than 5.7500	16	6,411,399.78	0.634%	358	5.62%
5.7500 to less than 6.0000	90	33,379,953.28	3.299%	357	5.94%
6.0000 to less than 6.2500	69	24,899,900.50	2.461%	358	6.12%
6.2500 to less than 6.5000	185	53,775,667.20	5.315%	358	6.36%
6.5000 to less than 6.7500	260	76,301,432.99	7.541%	358	6.60%
6.7500 to less than 7.0000	517	153,337,520.00	15.155%	357	6.89%
7.0000 to less than 7.2500	223	60,119,114.25	5.942%	358	7.11%
7.2500 to less than 7.5000	358	96,844,439.57	9.571%	358	7.35%
7.5000 to less than 7.7500	355	85,611,154.07	8.461%	354	7.59%
7.7500 to less than 8.0000	506	123,135,069.24	12.170%	356	7.88%
8.0000 to less than 8.2500	253	57,730,028.48	5.706%	358	8.10%
8.2500 to less than 8.5000	271	56,638,101.79	5.598%	357	8.34%
8.5000 to less than 8.7500	220	43,017,792.64	4.251%	358	8.58%
8.7500 to less than 9.0000	243	36,772,706.12	3.634%	357	8.87%
9.0000 to less than 9.2500	92	10,682,539.39	1.056%	357	9.11%
9.2500 to less than 9.5000	177	18,004,025.69	1.779%	354	9.33%
9.5000 to less than 9.7500	79	9,473,075.47	0.936%	355	9.58%
9.7500 to less than 10.0000	221	18,926,759.76	1.871%	351	9.92%
10.0000 to less than 10.2500	83	6,814,388.53	0.673%	354	10.09%
10.2500 to less than 10.5000	88	7,037,446.87	0.696%	349	10.31%
10.5000 to less than 10.7500	122	6,751,878.29	0.667%	345	10.54%
10.7500 to less than 11.0000	106	7,063,105.35	0.698%	349	10.89%
11.0000 to less than 11.2500	76	3,870,554.36	0.383%	343	11.04%
11.2500 to less than 11.5000	120	6,673,050.97	0.660%	347	11.37%
11.5000 to less than 11.7500	39	2,417,045.85	0.239%	338	11.56%
11.7500 to less than 12.0000	41	2,095,963.61	0.207%	327	11.86%
Greater than; equal to 12.0000	138	2,524,680.30	0.250%	242	12.33%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Ending Scheduled Balance (Current)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	44	475,556.78	0.143%	129	8.42%
20,000.00 to less than 40,000.0	92	2,813,973.18	0.848%	300	8.26%
40,000.00 to less than 60,000.0	57	2,830,249.17	0.853%	309	8.12%
60,000.00 to less than 80,000.0	68	4,731,662.10	1.427%	315	7.81%
80,000.00 to less than 100,000.	83	7,599,001.87	2.291%	315	7.54%
100,000.00 to less than 120,000	113	12,464,199.46	3.758%	312	7.42%
120,000.00 to less than 140,000	102	13,252,543.44	3.996%	313	7.01%
140,000.00 to less than 160,000	108	16,204,172.22	4.885%	315	6.53%
160,000.00 to less than 180,000	98	16,672,819.36	5.027%	314	7.05%
180,000.00 to less than 200,000	83	15,795,223.33	4.762%	315	6.50%
200,000.00 to less than 220,000	66	13,849,052.03	4.175%	315	7.30%
220,000.00 to less than 240,000	46	10,563,611.72	3.185%	315	7.03%
240,000.00 to less than 260,000	52	12,989,724.02	3.916%	315	6.86%
260,000.00 to less than 280,000	37	9,934,684.76	2.995%	315	6.75%
280,000.00 to less than 300,000	61	17,656,668.33	5.323%	315	6.62%
300,000.00 to less than 320,000	42	12,960,984.77	3.908%	315	6.56%
320,000.00 to less than 340,000	51	16,826,620.80	5.073%	315	6.46%
340,000.00 to less than 360,000	32	11,232,563.74	3.387%	315	6.34%
360,000.00 to less than 380,000	29	10,688,063.12	3.222%	314	6.71%
380,000.00 to less than 400,000	22	8,567,216.82	2.583%	315	6.51%
400,000.00 to less than 420,000	25	10,225,331.62	3.083%	315	6.70%
420,000.00 to less than 440,000	25	10,785,684.41	3.252%	315	6.36%
440,000.00 to less than 460,000	26	11,763,455.09	3.547%	315	5.90%
460,000.00 to less than 480,000	13	6,082,777.98	1.834%	314	5.95%
480,000.00 to less than 500,000	19	9,358,777.13	2.822%	315	6.57%
500,000.00 to less than 520,000	13	6,649,973.94	2.005%	315	6.45%
520,000.00 to less than 540,000	11	5,802,908.63	1.750%	315	6.13%
Greater than; equal to 540,000.	72	46,645,341.98	14.063%	315	6.31%
TOTAL	**1,490**	**325,422,841.80**			

Distribution by Ending Scheduled Balance (Cut-off)

Range of Balances	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
Less than 20,000.00	203	2,228,876.69	0.000%	145	11.61%
20,000.00 to less than 40,000.0	360	10,755,156.46	0.000%	322	10.50%
40,000.00 to less than 60,000.0	296	15,134,701.71	0.000%	354	9.86%
60,000.00 to less than 80,000.0	266	18,772,032.67	0.000%	354	9.56%
80,000.00 to less than 100,000.	286	26,068,087.64	0.000%	358	8.74%
100,000.00 to less than 120,000	396	43,719,666.00	0.000%	357	8.34%
120,000.00 to less than 140,000	331	43,250,925.44	0.000%	356	8.11%
140,000.00 to less than 160,000	311	46,816,881.11	0.000%	357	7.88%
160,000.00 to less than 180,000	254	43,347,539.36	0.000%	358	7.78%
180,000.00 to less than 200,000	246	47,003,007.18	0.000%	358	7.60%
200,000.00 to less than 220,000	221	46,508,308.54	0.000%	358	7.58%
220,000.00 to less than 240,000	170	39,042,562.11	0.000%	358	7.66%
240,000.00 to less than 260,000	167	42,011,733.17	0.000%	357	7.73%
260,000.00 to less than 280,000	146	39,474,234.16	0.000%	358	7.57%
280,000.00 to less than 300,000	157	45,723,650.33	0.000%	358	7.50%
300,000.00 to less than 320,000	147	45,610,653.37	0.000%	357	7.26%
320,000.00 to less than 340,000	113	37,375,471.74	0.000%	358	7.21%
340,000.00 to less than 360,000	118	41,278,860.19	0.000%	358	7.17%
360,000.00 to less than 380,000	87	32,237,126.62	0.000%	357	7.17%
380,000.00 to less than 400,000	83	32,510,762.56	0.000%	358	7.19%
400,000.00 to less than 420,000	75	30,719,272.93	0.000%	358	7.36%
420,000.00 to less than 440,000	69	29,706,061.46	0.000%	357	7.38%
440,000.00 to less than 460,000	65	29,210,224.09	0.000%	358	7.19%
460,000.00 to less than 480,000	56	26,333,443.27	0.000%	357	7.00%
480,000.00 to less than 500,000	32	15,711,184.83	0.000%	357	7.44%
500,000.00 to less than 520,000	52	26,602,023.03	0.000%	358	7.13%
520,000.00 to less than 540,000	40	21,227,944.15	0.000%	349	7.28%
Greater than; equal to 540,000.	206	133,447,554.65	0.000%	356	7.28%
TOTAL	**4,953**	**1,011,827,945.46**			

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

Distribution by Loan Type Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	1,116	280,263,225.86	27.699%	315	6.65%
2	FIXED-RATE - First Mortgag	137	34,195,854.76	3.380%	313	6.70%
3	FIXED-RATE - Subordinate	237	10,963,761.18	1.084%	302	7.46%
	TOTAL	**1,490**	**325,422,841.80**			

Distribution by Loan Type Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	ARM - First Mortgage	3,550	890,086,592.55	87.968%	357	7.49%
2	FIXED-RATE - Subordinate	1,163	60,873,984.68	6.016%	341	10.23%
3	FIXED-RATE - First Mortgag	240	60,867,368.23	6.016%	356	7.18%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Property Type Characteristics (Current)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	1,251	262,643,652.65	25.957%	314	6.63%
2	Multi-Family (including 3 or	137	44,797,562.76	4.427%	315	6.78%
3	High Rise Condo	102	17,981,626.39	1.777%	314	7.20%
	TOTAL	**1,490**	**325,422,841.80**			

Distribution by Property Type Characteristics (Cut-off)

	Property Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Single-Family	4,109	821,222,723.73	81.162%	356	7.63%
2	Multi-Family (including 3 or	462	122,723,924.53	12.129%	357	7.57%
3	High Rise Condo	382	67,881,297.20	6.709%	356	7.77%
	TOTAL	**4,953**	**1,011,827,945.46**			

Distribution by Amortization Characteristics (Current)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	1,424	301,759,691.32	29.823%	314	6.73%
2	Balloon	66	23,663,150.48	2.339%	315	6.09%
	TOTAL	**1,490**	**325,422,841.80**			

Distribution by Amortization Characteristics (Cut-off)

	Loan Type	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	Fully Amortizing	4,748	942,779,039.57	93.176%	356	7.66%
2	Balloon	205	69,048,905.89	6.824%	358	7.26%
	TOTAL	**4,953**	**1,011,827,945.46**			

Deal Code: JPM06FRE1
Distribution Date: 08/25/2009
Pay Date: 08/25/2009

JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES
2006-FRE1

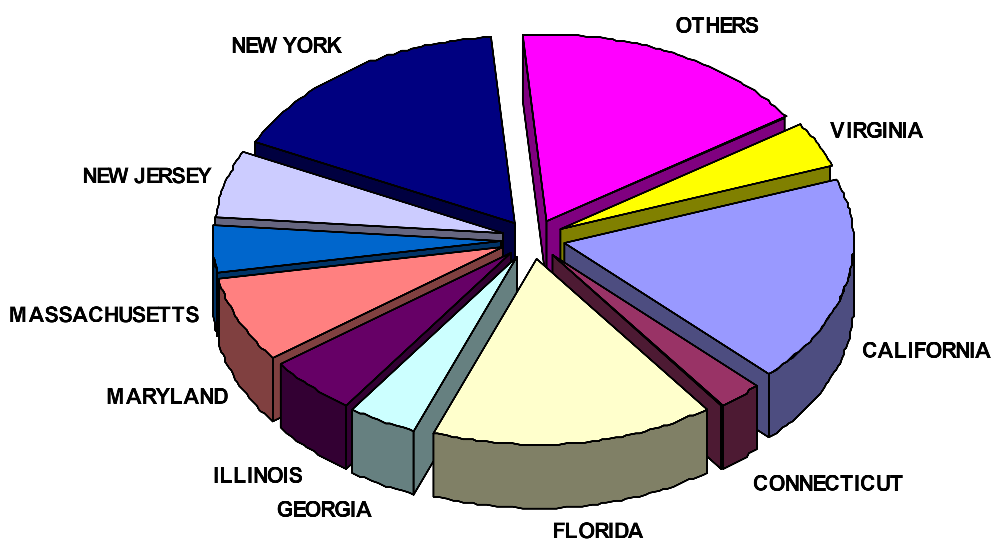
Top 10 State Concentration (Current)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	169	58,608,778.03	18.010%	315	6.06%
2	NEW YORK	156	52,992,574.25	16.284%	314	6.78%
3	FLORIDA	263	51,578,021.18	15.850%	314	6.85%
4	MARYLAND	111	24,111,728.14	7.409%	314	6.70%
5	NEW JERSEY	73	19,774,028.76	6.076%	314	6.68%
6	ILLINOIS	104	16,873,244.65	5.185%	313	7.20%
7	MASSACHUSETTS	54	13,197,345.05	4.055%	314	6.27%
8	GEORGIA	95	12,550,187.07	3.857%	313	6.82%
9	VIRGINIA	43	12,216,335.08	3.754%	314	6.85%
10	CONNECTICUT	38	8,051,158.55	2.474%	314	6.97%
	OTHERS	384	55,469,441.04	17.045%	313	6.90%
	TOTAL	**1,490**	**325,422,841.80**			

Top 10 State Concentration (Cut-off)

	States	Loan Count	Ending Scheduled Balance	Percent of Pool	WAM	WAC
1	CALIFORNIA	795	249,689,312.93	24.677%	357	7.34%
2	FLORIDA	753	129,097,050.07	12.759%	356	7.87%
3	NEW YORK	375	114,032,840.18	11.270%	357	7.51%
4	MARYLAND	397	84,405,155.12	8.342%	357	7.60%
5	NEW JERSEY	260	64,932,860.68	6.417%	356	7.68%
6	ILLINOIS	353	54,508,406.12	5.387%	355	7.69%
7	MASSACHUSETTS	178	40,726,879.88	4.025%	357	7.87%
8	VIRGINIA	143	36,060,686.46	3.564%	357	7.67%
9	GEORGIA	278	34,349,544.33	3.395%	354	7.87%
10	ARIZONA	117	19,965,016.00	1.973%	357	7.78%
	OTHERS	1,304	184,060,193.69	18.191%	353	7.82%
	TOTAL	**4,953**	**1,011,827,945.46**			

Top 10 Current State Concentration



JP MPORGAN MORTGAGE ACQUISITION TRUST ASSET BACKED PASS THROUGH CERTIFICATES 2006-FRE1

Modifications, Extensions, Waivers

Group	State	Loan Number	Modification Date	Modification Type	Current Loan Balance	Current Note Rate	Remaining Term	Modification Comments
1	MA	7000169782	8/1/2009	NOT PROVIDED BY SERVICER	155,040.91	3.75000	315	DB-BLNM
2	MD	6000185857	8/1/2009	NOT PROVIDED BY SERVICER	300,592.97	6.37500	315	DB-BLNM