

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 27-Apr-2009

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Apr-2009 10:14:50AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
A-1	81375WJB3	04/24/2009	0.85938 %	128,838,127.20	101,494.17	5,470,992.44	0.00	123,367,134.76	5,572,486.61	0.00
A-2A	81375WJC1	04/24/2009	0.59188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	81375WJD9	04/24/2009	0.72188 %	596,113.79	394.46	596,113.79	0.00	0.00	596,508.25	0.00
A-2C	81375WJE7	04/24/2009	0.82188 %	55,476,000.00	41,795.06	1,107,329.69	0.00	54,368,670.31	1,149,124.75	0.00
M-1	81375WJF4	04/24/2009	0.89188 %	39,681,000.00	32,441.47	0.00	0.00	39,681,000.00	32,441.47	0.00
M-2	81375WJG2	04/24/2009	0.91188 %	35,901,000.00	30,009.29	0.00	0.00	35,901,000.00	30,009.29	0.00
M-3	81375WJH0	04/24/2009	0.93188 %	19,525,000.00	16,678.71	0.00	0.00	19,525,000.00	16,678.71	0.00
M-4	81375WJJ6	04/24/2009	1.07188 %	17,636,000.00	17,328.37	0.00	0.00	17,636,000.00	17,328.37	0.00
M-5	81375WJK3	04/24/2009	1.11188 %	15,746,000.00	16,048.69	0.00	0.00	15,746,000.00	16,048.69	0.00
M-6	81375WJL1	04/24/2009	1.19188 %	12,597,000.00	13,762.94	0.00	0.00	12,597,000.00	13,762.94	0.00
B-1	81375WJM9	04/24/2009	1.72188 %	11,967,000.00	18,888.59	0.00	0.00	11,967,000.00	18,888.59	0.00
B-2	81375WJN7	04/24/2009	1.92188 %	11,337,000.00	19,972.66	0.00	0.00	11,337,000.00	19,972.66	0.00
B-3	81375WJP2	04/24/2009	2.42188 %	12,597,000.00	27,966.05	0.00	0.00	12,597,000.00	27,966.05	0.00
X	SAB06OP1X	03/31/2009	0.00000 %	30,849,848.84	0.00	0.00	0.00	27,767,522.50	0.00	0.00
P	SAB06OP1P	03/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	SAB06OP1R	03/31/2009	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals				392,747,089.83	336,780.46	7,174,435.92	0.00	382,490,327.57	7,511,216.38	0.00

This report has been compiled from information provided to Wells Fargo Bank, N.A. by various third parties, which may include the Servicer, Master Servicer, Special Servicer and others. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of information received from these third parties and assumes no duty to do so. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished by third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	128,838,127.20	0.00	5,470,992.44	0.00	0.00	5,470,992.44	123,367,134.76	0.15432659	5,470,992.44
A-2A	130,061,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
A-2B	55,586,000.00	596,113.79	0.00	596,113.79	0.00	0.00	596,113.79	0.00	0.00000000	596,113.79
A-2C	55,476,000.00	55,476,000.00	0.00	1,107,329.69	0.00	0.00	1,107,329.69	54,368,670.31	0.98003948	1,107,329.69
M-1	39,681,000.00	39,681,000.00	0.00	0.00	0.00	0.00	0.00	39,681,000.00	1.00000000	0.00
M-2	35,901,000.00	35,901,000.00	0.00	0.00	0.00	0.00	0.00	35,901,000.00	1.00000000	0.00
M-3	19,525,000.00	19,525,000.00	0.00	0.00	0.00	0.00	0.00	19,525,000.00	1.00000000	0.00
M-4	17,636,000.00	17,636,000.00	0.00	0.00	0.00	0.00	0.00	17,636,000.00	1.00000000	0.00
M-5	15,746,000.00	15,746,000.00	0.00	0.00	0.00	0.00	0.00	15,746,000.00	1.00000000	0.00
M-6	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
B-1	11,967,000.00	11,967,000.00	0.00	0.00	0.00	0.00	0.00	11,967,000.00	1.00000000	0.00
B-2	11,337,000.00	11,337,000.00	0.00	0.00	0.00	0.00	0.00	11,337,000.00	1.00000000	0.00
B-3	12,597,000.00	12,597,000.00	0.00	0.00	0.00	0.00	0.00	12,597,000.00	1.00000000	0.00
X	42,200,972.00	30,849,848.84	0.00	0.00	0.00	0.00	0.00	27,767,522.50	0.65798301	0.00
P	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	1,259,700,972.01	392,747,089.83	0.00	7,174,435.92	0.00	0.00	7,174,435.92	382,490,327.57	0.30363581	7,174,435.92

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-1	799,390,000.00	161.17055155	0.00000000	6.84395907	0.00000000	0.00000000	6.84395907	154.32659248	0.15432659	6.84395907
A-2A	130,061,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	10.72417137	0.00000000	10.72417137	0.00000000	0.00000000	10.72417137	0.00000000	0.00000000	10.72417137
A-2C	55,476,000.00	1000.00000000	0.00000000	19.96051788	0.00000000	0.00000000	19.96051788	980.03948212	0.98003948	19.96051788
M-1	39,681,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-2	35,901,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-3	19,525,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-4	17,636,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-5	15,746,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
M-6	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-1	11,967,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-2	11,337,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
B-3	12,597,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
X	42,200,972.00	731.02223427	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	657.98300807	0.65798301	0.00000000
P	0.01	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: Accretion amount also includes Net Negative Amortization, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	03/25/09 - 04/26/09	33	0.85938 %	128,838,127.20	101,494.17	0.00	0.00	0.00	101,494.17	0.00	123,367,134.76
A-2A	N/A	N/A	0.59188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A-2B	03/25/09 - 04/26/09	33	0.72188 %	596,113.79	394.46	0.00	0.00	0.00	394.46	0.00	0.00
A-2C	03/25/09 - 04/26/09	33	0.82188 %	55,476,000.00	41,795.06	0.00	0.00	0.00	41,795.06	0.00	54,368,670.31
M-1	03/25/09 - 04/26/09	33	0.89188 %	39,681,000.00	32,441.47	0.00	0.00	0.00	32,441.47	0.00	39,681,000.00
M-2	03/25/09 - 04/26/09	33	0.91188 %	35,901,000.00	30,009.29	0.00	0.00	0.00	30,009.29	0.00	35,901,000.00
M-3	03/25/09 - 04/26/09	33	0.93188 %	19,525,000.00	16,678.71	0.00	0.00	0.00	16,678.71	0.00	19,525,000.00
M-4	03/25/09 - 04/26/09	33	1.07188 %	17,636,000.00	17,328.37	0.00	0.00	0.00	17,328.37	0.00	17,636,000.00
M-5	03/25/09 - 04/26/09	33	1.11188 %	15,746,000.00	16,048.69	0.00	0.00	0.00	16,048.69	0.00	15,746,000.00
M-6	03/25/09 - 04/26/09	33	1.19188 %	12,597,000.00	13,762.94	0.00	0.00	0.00	13,762.94	0.00	12,597,000.00
B-1	03/25/09 - 04/26/09	33	1.72188 %	11,967,000.00	18,888.59	0.00	0.00	0.00	18,888.59	0.00	11,967,000.00
B-2	03/25/09 - 04/26/09	33	1.92188 %	11,337,000.00	19,972.66	0.00	0.00	0.00	19,972.66	0.00	11,337,000.00
B-3	03/25/09 - 04/26/09	33	2.42188 %	12,597,000.00	27,966.05	0.00	0.00	0.00	27,966.05	0.00	12,597,000.00
X	N/A	N/A	0.00000 %	392,747,089.83	0.00	0.00	0.00	0.00	0.00	0.00	382,490,327.57
P	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals					336,780.46	0.00	0.00	0.00	336,780.46	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-1	799,390,000.00	0.85938 %	161.17055155	0.12696452	0.00000000	0.00000000	0.00000000	0.12696452	0.00000000	154.32659248
A-2A	130,061,000.00	0.59188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
A-2B	55,586,000.00	0.72188 %	10.72417137	0.00709639	0.00000000	0.00000000	0.00000000	0.00709639	0.00000000	0.00000000
A-2C	55,476,000.00	0.82188 %	1000.00000000	0.75338993	0.00000000	0.00000000	0.00000000	0.75338993	0.00000000	980.03948212
M-1	39,681,000.00	0.89188 %	1000.00000000	0.81755677	0.00000000	0.00000000	0.00000000	0.81755677	0.00000000	1000.00000000
M-2	35,901,000.00	0.91188 %	1000.00000000	0.83589009	0.00000000	0.00000000	0.00000000	0.83589009	0.00000000	1000.00000000
M-3	19,525,000.00	0.93188 %	1000.00000000	0.85422330	0.00000000	0.00000000	0.00000000	0.85422330	0.00000000	1000.00000000
M-4	17,636,000.00	1.07188 %	1000.00000000	0.98255670	0.00000000	0.00000000	0.00000000	0.98255670	0.00000000	1000.00000000
M-5	15,746,000.00	1.11188 %	1000.00000000	1.01922329	0.00000000	0.00000000	0.00000000	1.01922329	0.00000000	1000.00000000
M-6	12,597,000.00	1.19188 %	1000.00000000	1.09255696	0.00000000	0.00000000	0.00000000	1.09255696	0.00000000	1000.00000000
B-1	11,967,000.00	1.72188 %	1000.00000000	1.57838974	0.00000000	0.00000000	0.00000000	1.57838974	0.00000000	1000.00000000
B-2	11,337,000.00	1.92188 %	1000.00000000	1.76172356	0.00000000	0.00000000	0.00000000	1.76172356	0.00000000	1000.00000000
B-3	12,597,000.00	2.42188 %	1000.00000000	2.22005636	0.00000000	0.00000000	0.00000000	2.22005636	0.00000000	1000.00000000
X	42,200,972.00	0.00000 %	9306.58871625	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	9063.54307597
P	0.01	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R	0.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes are per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,539,452.39
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	934,679.36
Gains & Subsequent Recoveries (Realized Losses)	(4,423,020.40)
Prepayment Penalties	0.00
Swap/Cap Payments	0.00
Total Deposits	9,051,111.35
Withdrawals	
Swap Payments	107,880.86
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	982,310.53
Total Administration Fees	449,703.58
Payment of Interest and Principal	7,511,216.38
Total Withdrawals (Pool Distribution Amount)	9,051,111.35
Ending Balance	0.00

Servicer Advances are calculated as delinquent scheduled principal and interest.

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	212,738.02
Loan Performance Advisor Fee - Officetiger Global	4,888.16
PMI Insurer Fee - Radian Guaranty Inc.	231,422.82
Trustee Fee - Wells Fargo Bank, N.A.	654.58
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	449,703.58

*Servicer Payees include: AMERICAN HOME MORTGAGE SERVICING, INC.

Reserve and Guaranty Funds				
Account Name	Beginning Balance	Current Withdrawals	Current Deposits	Ending Balance
Basis Risk Reserve Fund	0.00	0.00	0.00	0.00
Hedge Funds				
Account Name	Funds In (A)	Funds Out (B)	Net Amount (A - B)	
Class B Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Class M Cap Pmt - Barclays Bank PLC	0.00	0.00	0.00	
Swap Payment - Barclays Bank PLC	14,817.15	122,698.01	(107,880.86)	

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Collateral Statement

Group	Group 1	Group 2	Total
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM	Mixed Fixed & Arm
Weighted Average Coupon Rate	6.966115	6.816293	6.927391
Weighted Average Net Rate	6.316115	6.166293	6.277391
Weighted Average Pass-Through Rate	5.558824	5.537708	5.553366
Weighted Average Remaining Term	313	314	314
Principal and Interest Constant	1,942,179.67	654,535.29	2,596,714.96
Beginning Loan Count	1,874	338	2,212
Loans Paid in Full	48	5	53
Ending Loan Count	1,826	333	2,159
Beginning Scheduled Balance	291,234,667.04	101,512,422.79	392,747,089.83
Ending Scheduled Balance	282,955,694.42	99,534,633.15	382,490,327.57
Actual Ending Collateral Balance	283,633,298.64	99,744,860.91	383,378,159.55
Scheduled Principal	251,534.49	77,919.97	329,454.46
Unscheduled Principal	8,027,438.13	1,899,869.67	9,927,307.80
Negative Amortized Principal	0.00	0.00	0.00
Scheduled Interest	1,690,645.18	576,615.32	2,267,260.50
Servicing Fees	157,752.12	54,985.90	212,738.02
Master Servicing Fees	0.00	0.00	0.00
Trustee Fee	485.39	169.19	654.58
FRY Amount	0.00	0.00	0.00
Special Hazard Fee	0.00	0.00	0.00
Other Fee	183,305.90	53,005.08	236,310.98
Pool Insurance Fee	0.00	0.00	0.00
Spread 1	0.00	0.00	0.00
Spread 2	0.00	0.00	0.00
Spread 3	0.00	0.00	0.00
Net Interest	1,349,101.77	468,455.15	1,817,556.92
Realized Loss Amount	3,834,419.70	588,600.70	4,423,020.40
Cumulative Realized Loss	31,964,648.56	12,888,904.04	44,853,552.60
Percentage of Cumulative Losses	3.3029	4.4153	3.5607
Prepayment Penalty Waived Amount	0.00	0.00	0.00
Prepayment Penalty Waived Count	0	0	0
Prepayment Penalty Paid Amount	0.00	0.00	0.00
Prepayment Penalty Paid Count	0	0	0
Special Servicing Fee	0.00	0.00	0.00

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Additional Reporting - Deal Level

Cash Reporting	
Total Monthly Excess Spread	1,323,553.79
Hurricane Property Inspections	0.00
Mortgage Insurance Refund	0.00
Misc Bond Adjustment	0.00
Soldiers & Sailors	0.00
Adjustment for Non Advancing Interest	-32,201.41
Informational Reporting	
Excess Liquidation Proceeds	1,635.01
Interest Losses	18,775.28
Miscellaneous Reporting	
Credit Enhancement Percentage	54.337805%
LIBOR	0.521880%
Swap LIBOR	0.521880%
Structural Reporting	
Extra Principal Distribution Amount	1,323,553.79
Subordinated Amount	27,767,522.50
Subordinated Increase Amount	1,323,553.79
Subordinated Reduction Amount	0.00
Subordinated Deficiency Amount	15,764,571.27
Specified Subordinated Amount	42,199,982.55
Trigger Event Reporting	
Optional Termination Date	NO
Stepdown Date	YES
Cumulative Loss Trigger Event	
Trigger Result	Fail
Threshold Value	2.208333%
Calculated Value	3.530336%
Delinquency Trigger Event	
Trigger Result	Fail
Threshold Value	21.955208%
Calculated Value	27.076615%
Trigger Event	
Trigger Result	Fail

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

22-Apr-2009 10:14:50AM

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	13	2,181,316.32	0-29 Days	2	350,726.62	0-29 Days	0	0.00	0-29 Days	15	2,532,042.94
30 Days	101	21,880,047.30	30 Days	3	359,310.77	30 Days	0	0.00	30 Days	0	0.00	30 Days	104	22,239,358.07
60 Days	28	5,210,561.46	60 Days	4	840,479.00	60 Days	16	2,282,611.96	60 Days	0	0.00	60 Days	48	8,333,652.42
90 Days	20	4,327,101.87	90 Days	2	204,845.19	90 Days	25	3,963,895.49	90 Days	0	0.00	90 Days	47	8,495,842.55
120 Days	12	2,616,234.88	120 Days	4	547,949.45	120 Days	21	3,863,288.21	120 Days	1	138,642.83	120 Days	38	7,166,115.37
150 Days	11	2,741,005.39	150 Days	9	1,359,303.26	150 Days	22	4,591,889.62	150 Days	1	51,540.18	150 Days	43	8,743,738.45
180+ Days	19	3,841,209.24	180+ Days	47	8,751,398.29	180+ Days	153	29,812,019.66	180+ Days	113	23,157,634.98	180+ Days	332	65,562,262.17
191	40,616,160.14		82	14,244,602.28		239	44,864,431.56		115	23,347,817.99		627	123,073,011.97	
No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance		No. of Loans	Actual Balance	
			0-29 Days	0.602131 %	0.568973 %	0-29 Days	0.092635 %	0.091483 %	0-29 Days	0.000000 %	0.000000 %	0-29 Days	0.694766 %	0.660456 %
30 Days	4.678092 %	5.707171 %	30 Days	0.138953 %	0.093722 %	30 Days	0.000000 %	0.000000 %	30 Days	0.000000 %	0.000000 %	30 Days	4.817045 %	5.800893 %
60 Days	1.296897 %	1.359118 %	60 Days	0.185271 %	0.219230 %	60 Days	0.741084 %	0.595394 %	60 Days	0.000000 %	0.000000 %	60 Days	2.223252 %	2.173742 %
90 Days	0.926355 %	1.128677 %	90 Days	0.092635 %	0.053432 %	90 Days	1.157943 %	1.033939 %	90 Days	0.000000 %	0.000000 %	90 Days	2.176934 %	2.216048 %
120 Days	0.555813 %	0.682416 %	120 Days	0.185271 %	0.142927 %	120 Days	0.972673 %	1.007696 %	120 Days	0.046318 %	0.036163 %	120 Days	1.760074 %	1.869203 %
150 Days	0.509495 %	0.714961 %	150 Days	0.416860 %	0.354559 %	150 Days	1.018990 %	1.197744 %	150 Days	0.046318 %	0.013444 %	150 Days	1.991663 %	2.280709 %
180+ Days	0.880037 %	1.001937 %	180+ Days	2.176934 %	2.282707 %	180+ Days	7.086614 %	7.776139 %	180+ Days	5.233905 %	6.040416 %	180+ Days	15.377490 %	17.101199 %
8.846688 %	10.594281 %		3.798055 %	3.715549 %		11.069940 %	11.702396 %		5.326540 %	6.090023 %		29.041223 %	32.102249 %	

Current Period Class A Insufficient Funds

0.00

Principal Balance of Contaminated Properties

0.00

Periodic Advance

934,679.36

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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Delinquency Status By Group

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 1														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	82	15,091,294.41	0-29 Days	13	2,181,316.32	0-29 Days	2	350,726.62	0-29 Days	0	0.00	0-29 Days	15	2,532,042.94
60 Days	24	4,070,446.45	30 Days	2	275,780.28	30 Days	0	0.00	30 Days	0	0.00	30 Days	84	15,367,074.69
90 Days	17	3,337,823.33	60 Days	3	436,307.29	60 Days	14	1,686,340.57	60 Days	0	0.00	60 Days	41	6,193,094.31
120 Days	8	1,097,787.99	90 Days	2	204,845.19	90 Days	24	3,895,380.57	90 Days	0	0.00	90 Days	43	7,438,049.09
150 Days	8	1,663,846.91	120 Days	2	279,671.66	120 Days	19	3,723,266.59	120 Days	1	138,642.83	120 Days	30	5,239,369.07
180+ Days	17	3,159,132.03	150 Days	9	1,359,303.26	150 Days	19	3,454,697.06	150 Days	0	0.00	150 Days	36	6,477,847.23
			180+ Days	34	5,412,097.06	180+ Days	132	21,678,015.10	180+ Days	100	17,926,735.37	180+ Days	283	48,175,979.56
	156	28,420,331.12		65	10,149,321.06		210	34,788,426.51		101	18,065,378.20		532	91,423,456.89
30 Days	4.490690%	5.320706%	0-29 Days	0.711939%	0.769062%	0-29 Days	0.109529%	0.123655%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.821468%	0.892717%
60 Days	1.314348%	1.435109%	30 Days	0.109529%	0.097231%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	4.600219%	5.417937%
90 Days	0.930997%	1.176809%	60 Days	0.164294%	0.153828%	60 Days	0.766703%	0.594550%	60 Days	0.000000%	0.000000%	60 Days	2.245345%	2.183486%
120 Days	0.438116%	0.387045%	90 Days	0.109529%	0.072222%	90 Days	1.314348%	1.373386%	90 Days	0.000000%	0.000000%	90 Days	2.354874%	2.622417%
150 Days	0.438116%	0.586619%	120 Days	0.109529%	0.098603%	120 Days	1.040526%	1.312704%	120 Days	0.054765%	0.048881%	120 Days	1.642935%	1.847233%
180+ Days	0.930997%	1.113809%	150 Days	0.492881%	0.479247%	150 Days	1.040526%	1.218015%	150 Days	0.000000%	0.000000%	150 Days	1.971522%	2.283881%
	8.543264%	10.020097%	180+ Days	1.861993%	1.908132%	180+ Days	7.228916%	7.642973%	180+ Days	5.476451%	6.320392%	180+ Days	15.498357%	16.985305%
				3.559693%	3.578325%		11.500548%	12.265283%		5.531216%	6.369273%		29.134721%	32.232977%

DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Group 2														
No of Loans	Actual Bal		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance		No of Loans	Actual Balance	
30 Days	19	6,788,752.89	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00	0-29 Days	0	0.00
60 Days	4	1,140,115.01	30 Days	1	83,530.49	30 Days	0	0.00	30 Days	0	0.00	30 Days	20	6,872,283.38
90 Days	3	989,278.54	60 Days	1	404,171.71	60 Days	2	596,271.39	60 Days	0	0.00	60 Days	7	2,140,558.11
120 Days	4	1,518,446.89	90 Days	0	0.00	90 Days	1	68,514.92	90 Days	0	0.00	90 Days	4	1,057,793.46
150 Days	3	1,077,158.48	120 Days	2	268,277.79	120 Days	2	140,021.62	120 Days	0	0.00	120 Days	8	1,926,746.30
180+ Days	2	682,077.21	150 Days	0	0.00	150 Days	3	1,137,192.56	150 Days	1	51,540.18	150 Days	7	2,265,891.22
	35	12,195,829.02	180+ Days	13	3,339,301.23	180+ Days	21	8,134,004.56	180+ Days	13	5,230,899.61	180+ Days	49	17,386,282.61
				17	4,095,281.22		29	10,076,005.05		14	5,282,439.79		95	31,649,555.08
30 Days	5.705706%	6.806118%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%	0-29 Days	0.000000%	0.000000%
60 Days	1.201201%	1.143031%	30 Days	0.300300%	0.083744%	30 Days	0.000000%	0.000000%	30 Days	0.000000%	0.000000%	30 Days	6.006006%	6.889862%
90 Days	0.900901%	0.991809%	60 Days	0.300300%	0.405206%	60 Days	0.600601%	0.597797%	60 Days	0.000000%	0.000000%	60 Days	2.102102%	2.146033%
120 Days	1.201201%	1.522331%	90 Days	0.000000%	0.000000%	90 Days	0.300300%	0.068690%	90 Days	0.000000%	0.000000%	90 Days	1.201201%	1.060499%
150 Days	0.900901%	1.079914%	120 Days	0.600601%	0.268964%	120 Days	0.600601%	0.140380%	120 Days	0.000000%	0.000000%	120 Days	2.402402%	1.931675%
180+ Days	0.600601%	0.683822%	150 Days	0.000000%	0.000000%	150 Days	0.900901%	1.140101%	150 Days	0.300300%	0.051672%	150 Days	2.102102%	2.271687%
	10.510511%	12.227025%	180+ Days	3.903904%	3.347843%	180+ Days	6.306306%	8.154811%	180+ Days	3.903904%	5.244280%	180+ Days	14.714715%	17.430755%
				5.105105%	4.105757%		8.708709%	10.101779%		4.204204%	5.295952%		28.528529%	31.730512%

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

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180+ Delinquency Summary

Days Delinquent	Summary		
	Number Of Loans	Outstanding Actual Balance(\$)	Percentage Of Balance(%)
180 - 209	21	4,205,708.99	1.097
210 - 239	28	6,008,219.40	1.567
240 - 269	26	4,240,761.63	1.106
270 - 299	15	1,766,078.87	0.461
300 - 329	18	3,431,269.62	0.895
330 - 359	11	2,664,058.27	0.695
360 - 389	14	4,056,371.80	1.058
390 - 419	18	3,298,117.43	0.860
420 - 449	26	4,854,200.45	1.266
450 - 479	14	2,584,432.74	0.674
480 - 509	18	3,970,435.54	1.036
510 - 539	14	3,387,753.00	0.884
540 - 569	22	4,763,436.55	1.242
570 - 599	12	1,720,944.84	0.449
600 - 629	16	3,119,240.07	0.814
630 - 659	9	1,812,520.23	0.473
660 - 689	8	1,653,823.93	0.431
690 - 719	10	2,267,955.07	0.592
720 - 749	8	995,000.24	0.260
750 - 779	3	591,889.23	0.154
780 - 809	3	597,142.37	0.156
810 - 839	3	543,533.92	0.142
840 - 869	5	1,619,095.94	0.422
870 - 899	2	296,534.11	0.077
900 - 929	1	66,333.82	0.017
960 - 989	1	72,444.06	0.019
990 - 1019	1	186,775.81	0.049
1020 - 1049	3	273,554.03	0.071
1050 - 1079	1	401,077.47	0.105
1140 - 1169	1	113,552.74	0.030
Total	332	65,562,262.17	17.102

This report includes all loans greater than 180 days delinquent regardless of status (REO, Foreclosure, Bankruptcy)

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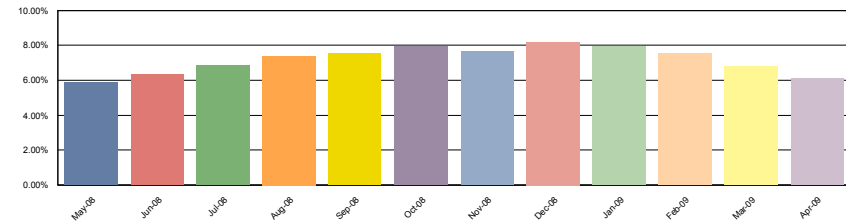
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REO Detail - All Mortgage Loans in REO during Current Period

Summary

New REO Loans	
Loans in REO	17
Original Principal Balance	3,396,070.00
Current Actual Balance	3,328,718.68
Current REO Total	
Loans in REO	115
Original Principal Balance	23,556,941.00
Current Actual Balance	23,347,817.99

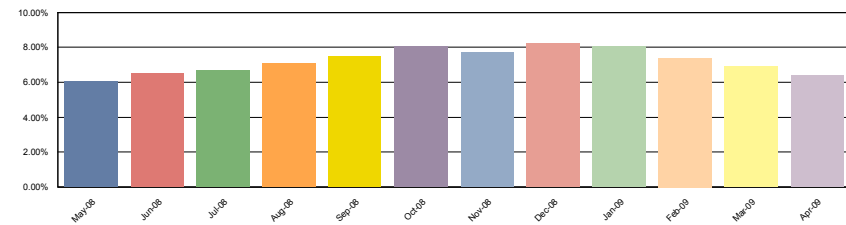
12 Month REO History



Group 1

New REO Loans	
Loans in REO	17
Original Principal Balance	3,396,070.00
Current Actual Balance	3,328,718.68
Current REO Total	
Loans in REO	101
Original Principal Balance	18,268,209.00
Current Actual Balance	18,065,378.20

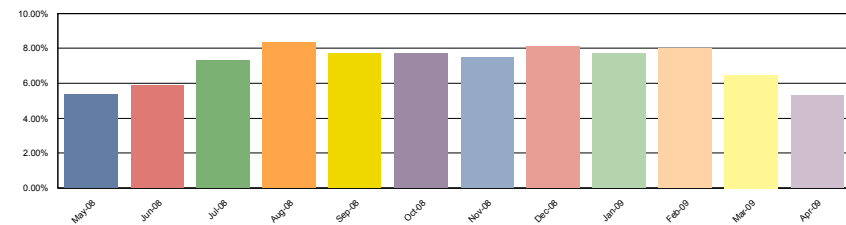
12 Month REO History



Group 2

New REO Loans	
Loans in REO	0
Original Principal Balance	0.00
Current Actual Balance	0.00
Current REO Total	
Loans in REO	14
Original Principal Balance	5,288,732.00
Current Actual Balance	5,282,439.79

12 Month REO History



Securitized Asset Backed Receivables LLC Trust
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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075641	Nov-2008	01-Aug-2005	CO	80.00	252,000.00	252,000.00	01-Aug-2007	18	7.500%	35,752.50
Group 1	0011075895	Feb-2008	01-Aug-2005	CA	77.98	258,500.00	253,945.41	01-Jun-2007	20	8.875%	31,707.31
Group 1	0011076053	Sep-2008	01-Aug-2005	CA	90.00	288,000.00	287,903.52	01-Dec-2007	14	7.750%	30,517.79
Group 1	0021064734	Dec-2008	01-Jul-2005	CA	80.00	288,021.00	288,020.18	01-Mar-2008	11	8.125%	23,689.67
Group 1	0021065166	Nov-2007	01-Aug-2005	CA	90.00	339,750.00	333,834.45	01-Mar-2007	23	8.250%	28,942.64
Group 1	0021065268	Oct-2008	01-Jul-2005	CA	90.00	214,200.00	211,817.55	01-Feb-2008	12	8.625%	20,111.34
Group 1	0021065858	Mar-2008	01-Sep-2005	CA	82.50	165,000.00	163,498.16	01-Apr-2007	22	7.375%	24,314.50
Group 1	0021066047	Apr-2009	01-Sep-2005	CA	80.00	343,200.00	329,708.22	01-Jul-2008	7	6.125%	15,676.96
Group 1	0031035890	Mar-2009	01-Aug-2005	CA	78.46	255,000.00	254,472.66	01-Feb-2008	12	7.875%	25,108.02
Group 1	0041067016	Apr-2008	01-Jul-2005	IL	90.00	261,000.00	260,869.00	01-Jan-2007	25	10.250%	45,695.48
Group 1	0041068234	Feb-2009	01-Jul-2005	MO	85.00	186,915.00	183,012.75	01-Apr-2008	10	9.625%	17,708.43
Group 1	0041069332	Jun-2008	01-Aug-2005	IL	83.67	205,000.00	201,204.24	01-Mar-2007	23	8.250%	35,563.99
Group 1	0041069388	Oct-2008	01-Aug-2005	IL	66.33	162,500.00	159,670.68	01-Apr-2007	22	8.625%	27,715.90
Group 1	0051059029	Apr-2009	01-Sep-2005	GA	90.00	216,000.00	210,584.53	01-Jul-2008	7	8.250%	13,371.96
Group 1	0061058727	Aug-2008	01-Jul-2005	PA	80.00	108,000.00	105,321.69	01-Sep-2007	17	6.800%	9,844.62
Group 1	0061059715	Mar-2009	01-Aug-2005	OH	95.00	256,500.00	249,637.25	01-Feb-2008	12	8.250%	19,990.85
Group 1	0071066645	Feb-2009	01-Jul-2005	FL	90.00	150,750.00	150,750.00	01-Jan-2008	13	6.950%	11,268.55
Group 1	0071066853	Mar-2009	01-Jul-2005	FL	85.00	143,225.00	140,684.35	01-Aug-2007	18	8.350%	15,032.40
Group 1	0071066953	Jun-2008	01-Jul-2005	FL	75.00	157,425.00	156,409.98	01-Dec-2006	26	11.350%	34,223.40
Group 1	0071067151	Dec-2008	01-Aug-2005	FL	80.00	348,000.00	348,000.00	01-May-2007	21	7.625%	53,867.50
Group 1	0071067712	Apr-2009	01-Sep-2005	FL	80.00	296,000.00	288,524.40	01-Feb-2008	12	6.850%	23,059.06
Group 1	0081057103	Aug-2007	01-Sep-2005	VA	90.00	198,000.00	194,593.70	01-Feb-2007	24	7.500%	31,763.92
Group 1	0101049576	Jan-2009	01-Sep-2005	TX	80.00	68,208.00	66,091.83	01-Jun-2008	8	7.375%	4,254.31
Group 1	0121038435	Apr-2009	01-Jul-2005	MN	65.00	64,350.00	63,671.07	01-Dec-2007	14	12.125%	9,886.81
Group 1	0121041660	Apr-2009	01-Sep-2005	MN	68.89	155,000.00	152,410.42	01-Jun-2007	20	7.725%	17,348.89
Group 1	0131032158	Nov-2008	01-Jul-2005	OH	80.00	65,200.00	64,216.77	01-Aug-2007	18	11.000%	8,163.43
Group 1	0131032180	Feb-2009	01-Jul-2005	OH	95.00	78,850.00	77,796.75	01-Feb-2007	24	9.125%	10,281.40
Group 1	0131032941	Jan-2009	01-Aug-2005	OH	90.00	105,633.00	103,491.59	01-Jul-2007	19	8.375%	12,010.29
Group 1	0131032942	Jan-2009	01-Aug-2005	OH	90.00	105,408.00	103,439.91	01-Jul-2007	19	8.375%	12,004.31
Group 1	0141048340	Jan-2009	01-Aug-2005	CT	80.00	128,000.00	141,492.42	01-Apr-2008	10	7.500%	9,729.56
Group 1	0141048796	Feb-2009	01-Aug-2005	CT	80.00	155,200.00	151,632.13	01-Jan-2008	13	8.000%	16,325.84
Group 1	0161042711	Oct-2007	01-Jul-2005	MS	80.00	184,000.00	184,000.00	01-Jan-2007	25	9.625%	25,661.21
Group 1	0171025887	Dec-2008	01-Jun-2005	NV	95.00	232,740.00	227,045.93	01-Apr-2008	10	9.500%	18,826.67
Group 1	0171026487	Nov-2008	01-Aug-2005	NV	80.00	232,000.00	225,658.57	01-Feb-2008	12	8.000%	20,941.68
Group 1	0211029421	Dec-2008	01-Jul-2005	SC	80.00	135,200.00	135,200.00	01-Jan-2008	13	7.850%	12,336.96
Group 1	0211029657	Feb-2009	01-Jul-2005	FL	73.94	244,000.00	239,846.39	01-Jun-2007	20	11.000%	39,619.63
Group 1	0211031276	Nov-2008	02-Jul-2005	PA	75.00	67,500.00	67,034.11	02-Sep-2006	29	11.125%	14,992.89
Group 1	0211031354	Apr-2009	01-Aug-2005	GA	95.00	280,250.00	272,930.43	01-Jun-2008	8	8.875%	20,528.66
Group 1	0211032383	Apr-2009	01-Aug-2005	VA	90.00	143,100.00	138,642.83	01-Oct-2008	4	9.125%	6,211.95
Group 1	0231067903	Nov-2008	01-Aug-2005	NY	90.00	136,800.00	133,255.30	01-Nov-2007	15	6.775%	11,013.73

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22-Apr-2009 10:14:50AM

REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0231068310	Nov-2008	01-Aug-2005	PA	80.00	86,400.00	84,629.24	01-Oct-2007	16	8.750%	12,059.92
Group 1	0231069151	May-2008	01-Sep-2005	CT	95.00	261,250.00	254,215.31	01-Oct-2007	16	8.000%	33,115.10
Group 1	0231069503	Oct-2008	01-Aug-2005	NJ	94.19	245,650.00	242,369.06	01-Mar-2007	23	9.500%	48,145.53
Group 1	0231069791	Apr-2009	01-Sep-2005	NJ	90.00	55,800.00	54,934.23	01-May-2007	21	9.125%	10,142.03
Group 1	0231069991	Feb-2009	01-Sep-2005	NH	68.29	239,000.00	233,013.27	01-Aug-2008	6	8.875%	13,911.66
Group 1	0251036915	Oct-2008	01-Jul-2005	CA	80.00	335,200.00	335,200.00	01-Nov-2007	15	8.875%	44,023.00
Group 1	0261052793	Apr-2009	01-Aug-2005	FL	90.00	162,000.00	156,733.82	01-Dec-2007	14	9.000%	20,128.81
Group 1	0271023180	Mar-2008	01-Sep-2005	CT	72.92	175,000.00	172,063.49	01-Jul-2007	19	8.875%	27,967.12
Group 1	0331037785	Aug-2008	01-Aug-2005	NY	90.00	265,500.00	260,772.14	01-Mar-2007	23	6.990%	33,547.63
Group 1	0331038924	Oct-2007	01-Sep-2005	PA	75.00	300,000.00	300,000.00	01-Dec-2006	26	7.375%	49,437.50
Group 1	0341024114	Mar-2007	01-Jul-2005	NC	66.48	73,000.00	72,444.06	01-Jun-2006	32	8.500%	14,150.56
Group 1	0351027566	Mar-2009	01-Aug-2005	TX	80.00	153,200.00	149,384.19	01-Dec-2007	14	8.500%	18,173.50
Group 1	0351027692	Feb-2009	01-Aug-2005	TX	80.00	95,200.00	93,425.37	01-Nov-2007	15	9.000%	10,958.88
Group 1	0351028256	Feb-2009	01-Aug-2005	TX	80.00	102,400.00	100,767.68	01-Jun-2008	8	6.150%	5,286.43
Group 1	0361025735	Feb-2009	01-Aug-2005	MI	80.00	76,000.00	74,682.13	01-Oct-2007	16	8.725%	8,715.58
Group 1	0361025867	Jan-2009	01-Sep-2005	MI	80.00	151,200.00	147,816.49	01-Nov-2007	15	8.125%	16,106.14
Group 1	0361025885	Feb-2009	01-Aug-2005	MI	95.00	133,000.00	129,881.92	01-Mar-2008	11	8.300%	9,995.07
Group 1	0361026048	Aug-2008	01-Aug-2005	MI	80.00	152,800.00	150,052.10	01-Jun-2007	20	8.250%	25,090.18
Group 1	0361026259	Jan-2009	01-Sep-2005	MI	100.00	123,000.00	121,211.10	01-May-2007	21	9.000%	19,440.40
Group 1	0371027840	Mar-2009	01-Sep-2005	FL	94.99	199,075.00	195,248.20	01-Dec-2007	14	8.625%	24,649.62
Group 1	0381022683	Oct-2007	01-Sep-2005	MS	80.00	141,600.00	139,653.91	01-Oct-2006	28	7.125%	19,711.56
Group 1	0381022908	Dec-2008	01-Aug-2005	RI	67.14	235,000.00	230,042.32	01-Jun-2008	8	9.125%	17,782.89
Group 1	0381022953	Jan-2009	01-Sep-2005	RI	80.00	226,400.00	226,400.00	01-Jul-2008	7	8.000%	11,216.26
Group 1	0391013769	Jan-2009	01-Aug-2005	TN	80.00	119,920.00	126,109.17	01-Jul-2008	7	5.700%	4,751.20
Group 1	0401002761	Mar-2009	01-Aug-2005	MI	68.49	100,000.00	98,789.19	01-Nov-2007	15	7.750%	11,871.16
Group 1	0511036225	Jan-2009	01-Jul-2005	CA	80.00	260,000.00	286,885.25	01-Feb-2008	12	7.040%	20,026.76
Group 1	0521026871	Nov-2008	01-Aug-2005	KY	80.00	128,000.00	125,008.39	01-Feb-2008	12	9.250%	14,293.81
Group 1	0521027089	Nov-2008	01-Aug-2005	MI	95.00	85,500.00	83,976.50	01-Oct-2007	16	9.375%	10,658.35
Group 1	0521027310	Mar-2009	01-Aug-2005	MI	95.00	142,500.00	139,868.05	01-May-2007	21	7.200%	14,785.70
Group 1	0551006117	Dec-2008	01-Jul-2005	TX	95.00	113,905.00	112,361.01	01-Apr-2008	10	11.125%	12,561.59
Group 1	0561003029	Jan-2009	01-Aug-2005	FL	95.00	220,728.00	216,914.03	01-May-2007	21	8.500%	32,370.12
Group 1	0611017287	Mar-2009	01-Aug-2005	NY	80.00	286,000.00	286,000.00	01-Mar-2007	23	6.450%	35,511.69
Group 1	0621008885	Oct-2008	01-Sep-2005	FL	80.00	167,904.00	163,805.68	01-Aug-2007	18	6.750%	17,923.10
Group 1	0621009155	Nov-2008	01-Aug-2005	FL	80.00	300,800.00	296,253.10	01-Aug-2007	18	9.250%	50,464.54
Group 1	0621009530	Apr-2009	01-Sep-2005	FL	80.00	109,600.00	107,949.71	01-Jan-2008	13	10.375%	9,431.98
Group 1	0621009612	Feb-2008	01-Aug-2005	FL	90.00	229,500.00	229,500.00	01-Sep-2006	29	8.375%	40,143.42
Group 1	0621009687	Feb-2009	01-Aug-2005	FL	70.00	98,000.00	96,497.66	01-Jul-2007	19	10.000%	15,136.79
Group 1	0621009740	Mar-2009	01-Aug-2005	FL	80.00	99,992.00	97,941.25	01-Sep-2007	17	8.125%	13,326.36
Group 1	0621009810	Apr-2009	01-Sep-2005	FL	85.00	318,750.00	318,750.00	01-Jul-2007	19	8.750%	47,241.41
Group 1	0621009900	Apr-2009	01-Aug-2005	FL	90.00	193,500.00	189,589.88	01-Mar-2008	11	9.375%	15,960.08

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0621010256	Dec-2008	01-Sep-2005	FL	90.00	296,100.00	290,418.86	01-Dec-2007	14	8.250%	27,617.03
Group 1	0641010031	Dec-2008	01-Aug-2005	TX	90.00	108,900.00	106,685.75	01-May-2008	9	8.990%	8,239.62
Group 1	0641010312	Jan-2009	01-Aug-2005	TX	80.00	120,000.00	116,651.32	01-Jul-2008	7	7.875%	6,883.63
Group 1	0661008025	Sep-2008	01-Aug-2005	CA	80.00	276,000.00	267,773.78	01-Jan-2008	13	7.625%	25,803.95
Group 1	0661008148	Apr-2009	01-Aug-2005	CA	75.00	236,250.00	241,343.62	01-Jul-2008	7	5.000%	7,825.87
Group 1	0661008354	Nov-2008	01-Sep-2005	CA	80.00	224,000.00	224,000.00	01-Jan-2008	13	7.000%	15,325.32
Group 1	0671005141	Aug-2008	01-Sep-2005	CA	80.00	161,600.00	157,004.12	01-Nov-2007	15	8.125%	15,944.25
Group 1	0681006913	Apr-2009	01-Aug-2005	NH	80.00	255,920.00	250,303.16	01-May-2008	9	8.875%	21,002.19
Group 1	0681007108	Dec-2007	01-Aug-2005	ME	80.00	188,000.00	186,775.81	01-May-2006	33	8.625%	46,003.75
Group 1	0681007448	Apr-2009	01-Sep-2005	ME	80.00	208,400.00	203,586.57	01-Nov-2007	15	7.875%	25,142.31
Group 1	0691004453	Apr-2009	01-Aug-2005	MD	85.00	250,750.00	243,081.22	01-Jun-2008	8	7.200%	13,258.03
Group 1	0691004507	Jan-2009	01-Aug-2005	MD	80.00	225,360.00	240,380.15	01-Dec-2007	14	10.000%	30,183.88
Group 1	0761011761	Feb-2009	01-Sep-2005	WI	90.00	106,200.00	104,490.28	01-Aug-2007	18	9.250%	13,859.52
Group 1	0841006081	Feb-2009	01-Jul-2005	MI	80.00	63,920.00	62,797.98	01-Mar-2008	11	9.750%	5,786.89
Group 1	0841006846	Mar-2009	01-Aug-2005	MI	80.00	60,800.00	59,833.51	01-Mar-2008	11	9.625%	6,547.09
Group 1	0841007017	Jan-2009	01-Aug-2005	MI	95.00	117,800.00	117,800.00	01-Jul-2007	19	8.750%	15,107.82
Group 1	0841007056	Apr-2009	01-Sep-2005	MI	80.00	107,200.00	105,974.57	01-Nov-2006	27	8.000%	16,779.98
Group 1	0841007092	Nov-2008	01-Sep-2005	MI	80.00	98,560.00	96,570.91	01-Dec-2007	14	7.750%	10,497.48
Group 1	0841007326	Jan-2009	01-Sep-2005	MI	85.00	89,250.00	87,785.60	01-Dec-2007	14	9.250%	8,500.20
Group 1	0841007512	Dec-2008	01-Sep-2005	MI	85.00	153,000.00	151,186.86	01-Jan-2008	13	7.750%	14,955.29
Group 1	0871001966	Nov-2008	01-Sep-2005	NJ	90.00	283,500.00	277,476.06	01-Aug-2007	18	8.125%	39,731.23
Group 2	0011075849	Nov-2008	01-Aug-2005	CA	80.00	559,200.00	559,197.96	01-Dec-2007	14	7.875%	63,830.11
Group 2	0011075987	Jul-2008	01-Aug-2005	CA	95.00	446,025.00	434,548.48	01-Oct-2007	16	6.600%	37,109.94
Group 2	0011076472	Dec-2008	01-Sep-2005	CA	80.00	528,000.00	588,165.25	01-Feb-2008	12	7.500%	43,996.17
Group 2	0021064850	Sep-2008	01-Jul-2005	CA	80.00	608,000.00	607,959.20	01-Sep-2007	17	8.875%	90,282.28
Group 2	0021065490	Aug-2008	01-Aug-2005	CA	80.00	360,000.00	353,222.37	01-Nov-2007	15	8.150%	42,106.63
Group 2	0031035460	Feb-2009	01-Aug-2005	CA	85.00	510,000.00	496,600.73	01-Apr-2008	10	8.625%	41,037.34
Group 2	0031035666	Jul-2008	01-Aug-2005	CA	90.00	385,200.00	375,556.77	01-Aug-2007	18	7.625%	49,824.80
Group 2	0061060067	Oct-2008	01-Aug-2005	PA	80.00	50,400.00	50,233.73	01-Apr-2006	34	11.050%	11,974.61
Group 2	0231069568	Jul-2008	01-Sep-2005	NY	95.00	66,500.00	65,404.70	01-Nov-2007	15	8.990%	5,993.21
Group 2	0261053101	Mar-2009	01-Aug-2005	AL	90.00	52,650.00	51,540.18	01-Sep-2008	5	9.650%	2,700.44
Group 2	0371026677	Nov-2008	01-Jul-2005	FL	85.00	89,250.00	87,481.16	01-Nov-2007	15	8.400%	8,014.31
Group 2	0581001399	Feb-2009	01-Aug-2005	CA	80.00	386,187.00	385,873.37	01-Jan-2008	13	6.550%	27,364.91
Group 2	0671005178	Dec-2008	01-Aug-2005	CA	95.00	475,000.00	474,999.88	01-Sep-2007	17	7.500%	60,325.05
Group 2	0771006029	Jan-2009	01-Aug-2005	TX	80.00	772,320.00	751,656.01	01-Feb-2008	12	7.200%	57,847.78

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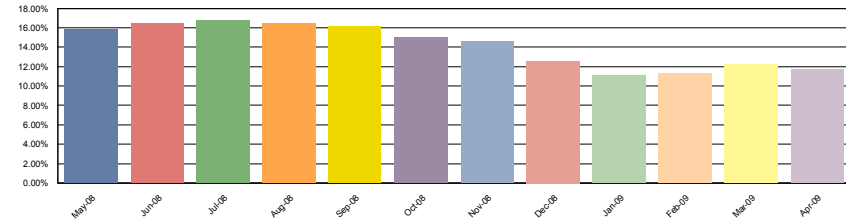
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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

Summary

New Foreclosure Loans	
Loans in Foreclosure	35
Original Principal Balance	6,183,272.00
Current Actual Balance	6,253,295.43
Current Foreclosure Total	
Loans in Foreclosure	239
Original Principal Balance	44,845,827.00
Current Actual Balance	44,864,431.56

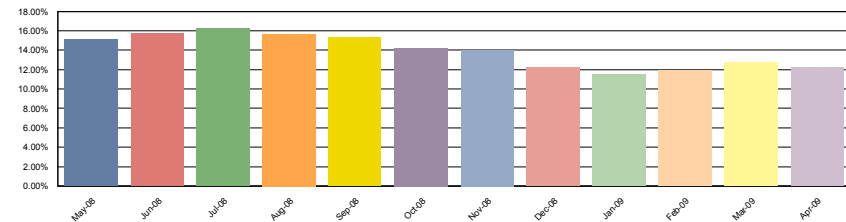
12 Month Foreclosure History



Group 1

New Foreclosure Loans	
Loans in Foreclosure	30
Original Principal Balance	4,832,536.00
Current Actual Balance	4,825,938.94
Current Foreclosure Total	
Loans in Foreclosure	210
Original Principal Balance	34,759,221.00
Current Actual Balance	34,788,426.51

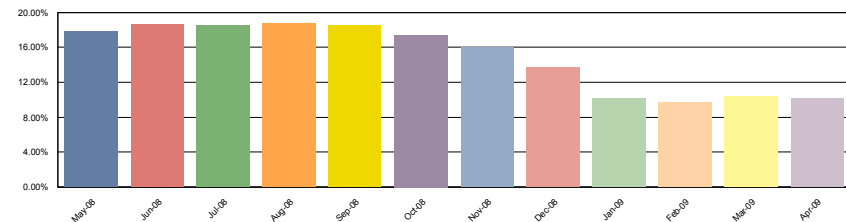
12 Month Foreclosure History



Group 2

New Foreclosure Loans	
Loans in Foreclosure	5
Original Principal Balance	1,350,736.00
Current Actual Balance	1,427,356.49
Current Foreclosure Total	
Loans in Foreclosure	29
Original Principal Balance	10,086,606.00
Current Actual Balance	10,076,005.05

12 Month Foreclosure History



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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075998	Mar-2009	01-Aug-2005	CA	80.00	289,600.00	292,538.94	01-Sep-2008	5	5.000%	7,389.81
Group 1	0011076061	Feb-2009	01-Aug-2005	CA	67.57	125,000.00	121,869.94	01-Sep-2008	5	8.625%	6,063.56
Group 1	0021066067	Mar-2009	01-Sep-2005	CA	80.00	348,000.00	347,875.39	01-Sep-2008	5	5.625%	11,545.11
Group 1	0031035223	Apr-2009	01-Aug-2005	CA	82.76	120,000.00	116,100.87	01-Nov-2008	3	7.625%	3,561.79
Group 1	0041068091	Nov-2008	01-Aug-2005	IN	95.00	147,250.00	144,081.92	01-May-2008	9	9.250%	12,585.72
Group 1	0041068601	Dec-2008	01-Aug-2005	IL	89.26	217,800.00	211,090.84	01-Jul-2008	7	7.750%	12,258.41
Group 1	0041068843	May-2008	01-Aug-2005	IL	80.00	158,400.00	158,400.00	01-Jan-2008	13	7.750%	15,562.80
Group 1	0041069896	Feb-2009	01-Sep-2005	MO	80.00	135,920.00	133,144.84	01-Apr-2008	10	9.250%	13,051.39
Group 1	0051058420	Jul-2008	01-Aug-2005	GA	75.00	69,750.00	68,513.64	01-Apr-2008	10	9.875%	7,030.60
Group 1	0051058498	Jan-2009	01-Aug-2005	GA	95.00	87,400.00	85,276.00	01-May-2008	9	8.300%	5,990.48
Group 1	0051058908	Feb-2009	01-Aug-2005	GA	80.00	198,800.00	214,822.67	01-Jun-2008	8	5.000%	7,780.50
Group 1	0051059253	May-2008	01-Aug-2005	GA	80.00	205,600.00	200,889.84	01-Jun-2007	20	7.500%	30,174.53
Group 1	0061059431	Mar-2009	01-Jul-2005	OH	95.00	79,325.00	77,265.09	01-Sep-2008	5	9.000%	3,900.44
Group 1	0061059576	Mar-2009	01-Aug-2005	OH	95.00	57,000.00	55,515.84	01-Nov-2008	3	8.875%	1,992.44
Group 1	0061059577	Mar-2009	01-Aug-2005	OH	95.00	50,825.00	49,464.77	01-Nov-2008	3	8.875%	1,775.26
Group 1	0061059637	Dec-2008	01-Aug-2005	OH	80.00	62,560.00	61,532.72	01-Apr-2008	10	9.625%	5,192.63
Group 1	0061059741	Jan-2009	01-Aug-2005	OH	80.00	66,000.00	64,603.31	01-Sep-2007	17	8.250%	9,283.97
Group 1	0061060089	Sep-2008	01-Aug-2005	PA	80.00	80,984.00	78,470.10	01-Apr-2008	10	7.750%	6,381.45
Group 1	0061060123	Jul-2008	01-Aug-2005	OH	80.00	53,600.00	53,113.10	01-Feb-2007	24	10.625%	10,267.72
Group 1	0071066535	Mar-2009	01-Jun-2005	FL	76.43	214,000.00	214,000.00	01-Oct-2008	4	6.050%	5,778.00
Group 1	0071066735	Feb-2008	01-Jul-2005	FL	90.00	267,750.00	263,554.31	01-Oct-2007	16	10.125%	39,774.79
Group 1	0071066859	Oct-2008	01-Jul-2005	FL	90.00	123,300.00	123,257.12	01-Jun-2008	8	8.875%	8,936.11
Group 1	0071067249	Apr-2009	01-Aug-2005	FL	90.00	111,600.00	110,335.17	01-Dec-2008	2	8.750%	3,068.05
Group 1	0071067314	Apr-2009	01-Aug-2005	FL	80.00	212,800.00	205,805.32	01-Oct-2008	4	8.000%	7,739.89
Group 1	0071067365	Apr-2009	01-Aug-2005	FL	80.00	280,000.00	280,000.00	01-Oct-2008	4	8.000%	10,989.99
Group 1	0071067473	Mar-2009	01-Aug-2005	FL	80.00	140,800.00	140,744.55	01-Jun-2008	8	8.125%	9,275.88
Group 1	0071067490	Jul-2008	01-Aug-2005	FL	90.00	270,000.00	263,219.46	01-Oct-2007	16	7.875%	32,036.74
Group 1	0071067560	Apr-2008	01-Sep-2005	FL	80.00	120,800.00	118,655.81	01-Dec-2007	14	8.875%	11,983.07
Group 1	0071067748	May-2008	01-Aug-2005	FL	80.00	96,000.00	94,338.84	01-Dec-2007	14	9.875%	7,892.08
Group 1	0071067799	Feb-2009	01-Sep-2005	FL	100.00	128,500.00	125,759.13	01-Jul-2008	7	9.125%	8,812.10
Group 1	0071067829	Dec-2008	01-Sep-2005	FL	80.00	210,400.00	226,784.66	01-Aug-2008	6	5.500%	7,297.78
Group 1	0071067930	Apr-2009	01-Sep-2005	FL	80.00	206,320.00	199,807.47	01-Aug-2008	6	7.375%	8,648.71
Group 1	0071067947	Feb-2009	01-Sep-2005	FL	85.00	124,100.00	120,171.49	01-Sep-2008	5	7.350%	4,682.62
Group 1	0081056733	Oct-2008	01-Aug-2005	VA	70.00	216,300.00	215,391.16	01-Aug-2007	18	8.625%	34,036.26
Group 1	0101049104	Feb-2009	01-Aug-2005	TX	80.00	128,000.00	125,596.36	01-Feb-2008	12	8.875%	13,810.19
Group 1	0101049167	Apr-2009	01-Aug-2005	TX	80.00	94,400.00	113,547.19	01-Jun-2008	8	7.000%	6,003.69
Group 1	0101049356	Mar-2009	01-Aug-2005	TX	80.00	105,600.00	129,663.96	01-Oct-2008	4	8.400%	4,845.85
Group 1	0121039529	Apr-2009	01-Aug-2005	WI	80.00	126,000.00	142,556.44	01-Dec-2008	2	3.000%	1,113.19
Group 1	0121040771	Apr-2009	01-Aug-2005	IA	80.00	103,600.00	109,811.71	01-Dec-2008	2	5.000%	1,589.63
Group 1	0121040797	Jan-2009	01-Aug-2005	MN	80.00	180,000.00	190,781.81	01-Sep-2008	5	9.900%	10,274.54

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0121040924	Apr-2009	01-Aug-2005	MN	90.00	277,200.00	278,585.03	01-Nov-2008	3	5.500%	5,614.12
Group 1	0121041311	Mar-2009	01-Aug-2005	WI	80.00	172,000.00	167,153.79	01-Nov-2008	3	8.250%	5,563.54
Group 1	0121041415	Aug-2008	01-Aug-2005	WI	90.00	219,510.00	215,548.63	01-Jan-2008	13	9.000%	24,237.25
Group 1	0121041909	Jul-2008	01-Sep-2005	WI	90.00	216,000.00	211,337.23	01-Sep-2007	17	7.250%	21,765.38
Group 1	0131033119	Feb-2009	01-Jul-2005	OH	80.00	76,320.00	74,826.73	01-Oct-2008	4	10.500%	3,773.80
Group 1	0131033560	Sep-2008	01-Aug-2005	IN	80.00	62,800.00	67,503.09	01-May-2008	9	9.375%	5,426.45
Group 1	0131033692	Mar-2009	01-Aug-2005	OH	95.00	60,040.00	63,258.21	01-Jul-2008	7	5.000%	2,051.47
Group 1	0131033999	Mar-2009	01-Aug-2005	KY	80.00	80,000.00	77,586.53	01-Oct-2008	4	11.150%	4,235.75
Group 1	0131034117	Mar-2009	01-Aug-2005	KY	80.00	120,000.00	118,882.68	01-Nov-2008	3	8.000%	3,635.00
Group 1	0131034313	Mar-2009	01-Sep-2005	OH	95.00	237,500.00	270,093.03	01-Nov-2008	3	4.500%	4,318.72
Group 1	0131034448	Nov-2008	01-Sep-2005	KY	95.00	148,485.00	143,027.18	01-Jul-2008	7	8.125%	8,947.80
Group 1	0141047680	May-2007	01-Aug-2005	FL	95.00	142,500.00	140,732.39	01-Dec-2006	26	8.750%	25,884.62
Group 1	0141048001	Apr-2008	01-Jul-2005	MS	95.00	133,000.00	130,289.37	01-Oct-2007	16	9.125%	17,712.00
Group 1	0141048120	Feb-2009	01-Aug-2005	CT	85.00	214,200.00	223,850.75	01-Aug-2008	6	7.000%	9,441.05
Group 1	0141049105	Dec-2008	01-Sep-2005	MS	80.00	144,000.00	141,487.95	01-Jun-2007	20	7.875%	22,869.29
Group 1	0161042272	Jun-2008	01-Jul-2005	ME	80.00	116,000.00	115,916.97	01-Apr-2007	22	7.875%	19,616.03
Group 1	0161042885	Jan-2008	01-Sep-2005	MS	75.00	258,750.00	254,840.59	01-Sep-2007	17	9.000%	40,912.46
Group 1	0161042941	Nov-2007	01-Aug-2005	MS	80.00	158,400.00	158,400.00	01-Jul-2007	19	8.125%	24,128.28
Group 1	0161043012	Feb-2008	01-Aug-2005	MS	80.00	124,000.00	121,145.90	01-Oct-2007	16	8.000%	15,090.46
Group 1	0161043085	Nov-2007	01-Aug-2005	MS	80.00	140,800.00	140,800.00	01-Jul-2007	19	8.375%	22,111.49
Group 1	0161043120	Jan-2008	01-Aug-2005	MS	80.00	194,400.00	190,560.31	01-Aug-2007	18	8.125%	23,917.96
Group 1	0161043158	May-2008	01-Aug-2005	CT	53.57	112,500.00	109,480.70	01-Jan-2008	13	6.990%	8,750.25
Group 1	0161043409	Nov-2008	01-Aug-2005	MS	76.67	149,500.00	144,829.75	01-Jan-2008	13	6.350%	10,416.03
Group 1	0171027083	Mar-2009	01-Aug-2005	AZ	68.63	105,000.00	101,556.84	01-Nov-2008	3	8.500%	3,486.05
Group 1	0191025485	Feb-2009	01-Aug-2005	MT	80.00	139,200.00	168,017.98	01-Oct-2008	4	5.000%	3,640.72
Group 1	0211029490	Mar-2009	01-Jun-2005	NC	80.00	136,432.00	140,896.30	01-Dec-2007	14	7.990%	13,898.95
Group 1	0211030457	Jan-2009	01-Aug-2005	OH	80.00	70,320.00	68,569.79	01-Sep-2008	5	9.375%	3,711.98
Group 1	0211032345	Nov-2008	01-Aug-2005	NC	71.77	300,000.00	322,980.08	01-Jun-2008	8	6.000%	14,386.05
Group 1	0211032348	Apr-2009	01-Sep-2005	NC	39.71	220,000.00	211,541.41	01-Nov-2008	3	6.600%	5,232.42
Group 1	0211032438	May-2008	01-Aug-2005	NC	80.00	60,720.00	59,695.93	01-Aug-2007	18	9.750%	10,426.19
Group 1	0231064745	Apr-2009	01-Sep-2005	NH	80.00	252,000.00	241,302.39	01-Oct-2008	4	6.100%	6,554.88
Group 1	0231065795	Apr-2008	01-Aug-2005	NJ	85.00	323,000.00	316,434.19	01-Nov-2007	15	9.250%	41,901.27
Group 1	0231067367	Aug-2008	01-Aug-2005	MS	95.00	143,450.00	140,704.18	01-Aug-2007	18	8.750%	20,465.65
Group 1	0231067649	Feb-2008	01-Jul-2005	ME	80.00	78,400.00	76,955.03	01-Oct-2007	16	9.375%	11,287.73
Group 1	0231067762	Mar-2009	01-Aug-2005	VT	80.00	100,000.00	97,238.09	01-Nov-2008	3	8.375%	3,287.14
Group 1	0231067900	Apr-2009	01-Aug-2005	NY	65.71	253,000.00	253,000.00	01-Sep-2008	5	6.000%	7,895.72
Group 1	0231068011	Feb-2008	01-Aug-2005	MS	80.00	279,200.00	271,963.49	01-Aug-2007	18	8.100%	39,369.43
Group 1	0231068031	Feb-2009	01-Sep-2005	CT	80.00	156,000.00	172,928.22	01-Oct-2008	4	7.500%	5,908.29
Group 1	0231068317	Feb-2008	01-Aug-2005	NY	77.67	400,000.00	399,100.00	01-Oct-2007	16	6.750%	37,266.03
Group 1	0231069070	Feb-2009	01-Aug-2005	NH	80.00	213,600.00	207,215.60	01-Oct-2008	4	8.375%	8,506.66

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0231069354	Mar-2009	01-Aug-2005	PA	75.00	99,750.00	106,954.45	01-Oct-2008	4	5.000%	2,288.88
Group 1	0231069423	Oct-2008	01-Aug-2005	VA	95.00	166,250.00	173,116.05	01-Sep-2008	5	5.000%	4,372.33
Group 1	0231069469	Oct-2008	01-Sep-2005	NY	90.00	346,500.00	340,281.41	01-Aug-2007	18	9.000%	56,201.23
Group 1	0231069497	Mar-2008	01-Sep-2005	MS	80.00	260,000.00	255,968.26	01-Mar-2007	23	8.250%	44,631.01
Group 1	0231069713	Sep-2008	01-Sep-2005	PA	80.00	216,000.00	214,566.08	01-Oct-2006	28	7.800%	40,133.52
Group 1	0231069757	Nov-2007	01-Aug-2005	MS	80.00	226,400.00	221,547.04	01-May-2007	21	8.000%	31,739.10
Group 1	0261052844	Dec-2008	01-Aug-2005	FL	90.00	86,400.00	83,339.73	01-Aug-2008	6	6.900%	3,459.22
Group 1	0261053360	Feb-2008	01-Sep-2005	FL	75.00	148,500.00	147,020.23	01-Jan-2007	25	9.750%	31,356.10
Group 1	0271022835	Jan-2009	01-Sep-2005	NJ	80.00	89,600.00	88,521.96	01-Dec-2007	14	10.375%	13,323.62
Group 1	0271022976	Jun-2008	01-Aug-2005	ME	90.00	144,900.00	142,351.28	01-Feb-2008	12	10.000%	16,302.36
Group 1	0271023191	Nov-2007	01-Sep-2005	NH	75.00	161,250.00	158,912.42	01-Mar-2007	23	9.000%	29,512.18
Group 1	0281015976	Mar-2009	01-Aug-2005	PA	94.86	83,000.00	83,857.77	01-Sep-2008	5	5.500%	2,336.35
Group 1	0291001139	Sep-2007	01-Sep-2005	FL	75.50	100,415.00	98,039.81	01-May-2007	21	7.500%	12,460.29
Group 1	0291001172	Jul-2008	01-Aug-2005	FL	90.00	130,500.00	127,758.79	01-Dec-2007	14	9.500%	13,406.64
Group 1	0291001185	Aug-2008	01-Sep-2005	FL	69.00	126,615.00	124,592.64	01-Mar-2007	23	9.750%	24,083.06
Group 1	0301001900	Apr-2009	01-Aug-2005	WA	80.00	205,920.00	227,415.10	01-Nov-2008	3	7.000%	6,004.02
Group 1	0311027347	Feb-2009	01-Aug-2005	PA	67.50	108,000.00	105,744.86	01-Jun-2008	8	9.625%	8,615.75
Group 1	0311027672	Jan-2008	01-Aug-2005	NJ	80.00	96,000.00	93,986.35	01-Sep-2007	17	8.500%	13,844.85
Group 1	0311027716	Feb-2009	01-Aug-2005	NJ	80.00	256,000.00	248,489.16	01-Oct-2008	4	8.125%	9,890.18
Group 1	0321027668	Feb-2009	01-Aug-2005	CO	95.00	152,000.00	147,529.07	01-Oct-2008	4	8.065%	5,457.42
Group 1	0331037692	Mar-2009	01-Jul-2005	NJ	85.00	179,350.00	174,004.76	01-Nov-2008	3	8.300%	5,536.76
Group 1	0331037736	Feb-2009	01-Aug-2005	NY	80.00	336,160.00	336,160.00	01-Oct-2008	4	7.500%	12,353.88
Group 1	0331038689	Feb-2009	01-Aug-2005	NY	76.22	564,000.00	665,257.53	01-Jul-2008	7	6.250%	27,806.36
Group 1	0331039319	May-2007	01-Sep-2005	NY	90.00	306,000.00	306,000.00	01-Nov-2006	27	8.000%	59,070.75
Group 1	0341025174	Dec-2008	01-Aug-2005	SC	80.00	124,360.00	135,169.70	01-Aug-2008	6	3.000%	2,102.64
Group 1	0341025823	Nov-2008	01-Aug-2005	NC	80.00	100,000.00	97,758.75	01-Jul-2008	7	8.375%	6,135.82
Group 1	0351027985	Apr-2009	01-Aug-2005	TX	80.00	103,192.00	100,525.41	01-Dec-2008	2	9.125%	2,920.69
Group 1	0351027988	Aug-2007	01-Aug-2005	TX	80.00	113,952.00	113,552.74	01-Dec-2005	38	8.375%	27,231.17
Group 1	0351028532	Mar-2009	01-Sep-2005	LA	90.00	51,750.00	49,673.41	01-Aug-2007	18	9.900%	6,967.34
Group 1	0351028647	Dec-2008	01-Sep-2005	TX	78.63	68,800.00	66,481.44	01-Mar-2009	0	7.500%	759.38
Group 1	0361025700	Apr-2009	01-Aug-2005	MI	95.00	134,900.00	130,373.52	01-Dec-2008	2	5.000%	1,885.23
Group 1	0361026439	Aug-2008	01-Sep-2005	MI	80.00	154,400.00	150,903.56	01-Dec-2007	14	7.500%	14,562.90
Group 1	0361026441	Dec-2008	01-Sep-2005	MI	85.00	129,115.00	126,850.20	01-May-2008	9	9.150%	9,365.01
Group 1	0371025624	Oct-2008	01-Jun-2005	FL	80.00	204,000.00	203,915.05	01-Jan-2008	13	5.990%	13,866.25
Group 1	0371026014	Mar-2009	01-Aug-2005	FL	80.00	150,400.00	158,225.47	01-Nov-2008	3	5.000%	2,859.22
Group 1	0371026645	Mar-2009	01-Aug-2005	FL	85.00	246,500.00	240,156.77	01-Nov-2008	3	9.375%	9,119.87
Group 1	0371026695	Sep-2008	01-Aug-2005	FL	80.00	156,000.00	156,000.00	01-May-2008	9	8.125%	12,054.25
Group 1	0371026815	May-2008	01-Aug-2005	FL	90.00	274,500.00	268,381.07	01-Dec-2007	14	8.625%	31,208.34
Group 1	0371026968	Oct-2008	01-Aug-2005	FL	95.00	161,120.00	156,611.30	01-Jun-2008	8	8.250%	10,962.67
Group 1	0371027231	Sep-2007	01-Aug-2005	FL	90.00	143,910.00	141,045.46	01-Apr-2007	22	7.100%	18,427.11

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Group 1	0371027299	Oct-2008	01-Aug-2005	FL	80.00	322,000.00	312,817.16	01-Mar-2008	11	7.375%	26,588.15
Group 1	0381022081	Apr-2009	01-Jul-2005	RI	72.31	188,000.00	181,131.51	01-Dec-2008	2	7.350%	4,039.03
Group 1	0381022602	Oct-2007	01-Aug-2005	MS	80.00	135,200.00	132,948.66	01-Jun-2007	20	7.990%	18,092.30
Group 1	0381022664	Jan-2009	01-Aug-2005	RI	85.00	199,750.00	194,052.36	01-Sep-2008	5	8.875%	9,938.26
Group 1	0381022833	Apr-2009	01-Sep-2005	RI	82.86	174,000.00	167,631.98	01-Nov-2008	3	6.875%	4,338.42
Group 1	0391012304	Jun-2008	01-Jul-2005	TN	69.69	62,720.00	61,670.16	01-Jun-2007	20	8.375%	10,308.15
Group 1	0391013565	Aug-2007	01-Aug-2005	GA	85.00	72,250.00	71,466.14	01-Feb-2007	24	9.600%	11,378.21
Group 1	0391013604	May-2008	01-Aug-2005	TN	85.00	63,750.00	62,736.31	01-Dec-2007	14	9.625%	8,635.70
Group 1	0401001699	Oct-2007	01-Jul-2005	FL	90.00	153,000.00	150,672.35	01-Apr-2008	10	10.625%	15,963.24
Group 1	0401002270	Apr-2009	01-Aug-2005	IL	70.00	80,500.00	79,499.89	01-Feb-2007	24	8.875%	16,378.50
Group 1	0401002350	Nov-2007	01-Aug-2005	NJ	85.00	63,750.00	62,921.46	01-Jun-2007	20	9.625%	10,263.92
Group 1	0401002409	Aug-2007	01-Aug-2005	NY	70.00	287,000.00	281,072.78	01-Apr-2007	22	7.750%	45,850.05
Group 1	0401002963	Mar-2009	01-Sep-2005	CA	85.00	340,000.00	339,530.78	01-Feb-2008	12	7.250%	31,590.51
Group 1	0511036827	Apr-2009	01-Aug-2005	ID	64.00	80,000.00	82,760.23	01-Dec-2008	2	6.000%	1,473.05
Group 1	0511036938	Apr-2009	01-Aug-2005	NV	80.00	129,600.00	130,062.72	01-Sep-2008	5	5.000%	3,285.59
Group 1	0521026944	Mar-2009	01-Aug-2005	KY	74.81	101,000.00	97,990.58	01-Nov-2008	3	8.150%	3,056.77
Group 1	0521027133	Dec-2008	01-Aug-2005	MI	85.00	80,750.00	78,621.83	01-Apr-2008	10	8.250%	6,025.23
Group 1	0521027269	Jan-2009	01-Aug-2005	WI	80.00	60,800.00	59,479.83	01-Sep-2008	5	9.750%	3,350.17
Group 1	0551006152	Sep-2008	01-Aug-2005	OK	80.00	60,000.00	58,378.63	01-May-2008	9	8.750%	4,831.34
Group 1	0551006945	Mar-2009	01-Aug-2005	TX	80.00	60,000.00	58,554.36	01-Nov-2008	3	9.375%	2,223.56
Group 1	0551007183	Apr-2007	01-Aug-2005	TX	80.00	132,800.00	131,559.35	01-Nov-2006	27	9.375%	31,293.66
Group 1	0551007317	Apr-2009	01-Aug-2005	TX	95.00	180,034.00	191,032.07	01-Aug-2008	6	5.000%	5,511.15
Group 1	0561002697	Mar-2008	01-Aug-2005	FL	80.00	220,000.00	219,981.93	01-Nov-2007	15	6.600%	17,818.48
Group 1	0561002983	Apr-2009	01-Sep-2005	FL	85.00	85,000.00	82,490.91	01-Dec-2008	2	8.200%	2,073.30
Group 1	0561002991	Mar-2009	01-Aug-2005	FL	58.44	180,000.00	174,292.29	01-Nov-2008	3	7.625%	5,347.02
Group 1	0561003096	Sep-2008	01-Sep-2005	FL	77.70	115,000.00	112,152.78	01-May-2008	9	8.125%	8,035.93
Group 1	0581001300	Mar-2009	01-Aug-2005	CA	76.19	240,000.00	239,678.03	01-Jul-2008	7	7.400%	12,253.54
Group 1	0581001556	Feb-2009	01-Aug-2005	ID	80.00	244,000.00	237,837.81	01-Sep-2008	5	8.250%	11,213.23
Group 1	0611016948	Aug-2008	01-Aug-2005	FL	80.00	224,000.00	217,215.59	01-Apr-2008	10	6.900%	13,632.31
Group 1	0611017174	Jun-2007	01-Sep-2005	NY	63.57	178,000.00	175,159.66	01-Feb-2007	24	7.625%	30,687.92
Group 1	0611017212	Feb-2007	01-Aug-2005	NY	70.00	67,200.00	66,333.82	01-Aug-2006	30	8.250%	11,767.89
Group 1	0611017252	May-2008	01-Aug-2005	MS	58.82	100,000.00	97,932.59	01-May-2007	21	8.000%	13,538.83
Group 1	0611017494	Dec-2008	01-Sep-2005	CT	80.00	276,000.00	284,245.18	01-Apr-2009	(1)	8.250%	1,688.53
Group 1	0621008137	Dec-2008	01-Jun-2005	FL	95.00	202,825.00	200,963.14	01-Aug-2008	6	7.750%	9,512.24
Group 1	0621009019	Mar-2009	01-Aug-2005	FL	75.96	197,500.00	190,778.58	01-Nov-2008	3	7.500%	5,434.31
Group 1	0621009075	Apr-2009	01-Aug-2005	FL	72.38	228,000.00	216,372.82	01-Nov-2008	3	6.550%	5,305.93
Group 1	0621009585	Apr-2008	01-Sep-2005	FL	79.40	157,212.00	154,043.13	01-Dec-2007	14	9.750%	21,761.03
Group 1	0621009633	Feb-2009	01-Aug-2005	FL	57.78	182,000.00	171,113.55	01-Oct-2008	4	6.640%	5,108.23
Group 1	0621009639	Aug-2008	01-Aug-2005	FL	90.00	322,200.00	322,200.00	01-Apr-2008	10	8.750%	27,078.24
Group 1	0621009771	Feb-2008	01-Aug-2005	FL	85.00	97,750.00	95,755.94	01-Aug-2007	18	8.250%	12,047.67

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Group 1	0621009856	Apr-2008	01-Sep-2005	FL	95.00	318,250.00	318,250.00	01-Dec-2007	14	8.375%	38,614.35
Group 1	0621009922	Feb-2009	01-Sep-2005	FL	83.02	178,500.00	174,375.94	01-Aug-2007	18	7.375%	20,117.96
Group 1	0621010038	Jul-2008	01-Sep-2005	FL	80.00	208,800.00	208,800.00	01-Feb-2008	12	7.875%	15,573.00
Group 1	0621010064	Oct-2007	01-Aug-2005	FL	90.00	132,210.00	130,012.82	01-Jun-2007	20	8.750%	19,286.29
Group 1	0621010158	Jun-2008	01-Sep-2005	FL	80.00	264,000.00	258,268.05	01-Feb-2008	12	8.500%	25,801.06
Group 1	0621010209	Apr-2009	01-Sep-2005	FL	80.00	235,200.00	227,894.11	01-Nov-2008	3	7.375%	6,944.05
Group 1	0631008017	Oct-2008	01-Aug-2005	FL	90.00	297,000.00	297,000.00	01-Jun-2008	8	8.250%	20,851.88
Group 1	0641010137	Apr-2009	01-Aug-2005	OK	80.00	66,400.00	64,194.71	01-Dec-2008	2	8.625%	1,758.08
Group 1	0641010375	Apr-2009	01-Aug-2005	TX	80.00	157,720.00	166,145.21	01-Dec-2008	2	7.550%	3,815.59
Group 1	0651010660	Feb-2008	01-Aug-2005	FL	92.43	171,000.00	170,926.65	01-Jun-2007	20	7.990%	20,327.43
Group 1	0651010872	Mar-2008	01-Aug-2005	SC	80.00	156,000.00	152,767.50	01-Nov-2007	15	8.625%	20,223.04
Group 1	0651011155	Feb-2009	01-Aug-2005	TN	90.00	130,500.00	127,254.89	01-Oct-2008	4	8.875%	5,542.51
Group 1	0651011441	Apr-2009	01-Sep-2005	VT	90.00	144,000.00	142,645.31	01-Dec-2008	2	5.000%	2,063.68
Group 1	0661007293	Sep-2008	01-Aug-2005	FL	60.29	208,000.00	204,935.20	01-Mar-2007	23	8.375%	34,731.07
Group 1	0661007580	Jun-2007	01-Aug-2005	FL	75.00	250,500.00	248,603.87	01-Feb-2007	24	7.030%	29,819.35
Group 1	0661007984	Sep-2007	01-Aug-2005	MN	90.00	202,500.00	199,366.66	01-Mar-2007	23	8.050%	29,883.07
Group 1	0661008376	Jan-2009	01-Aug-2005	AZ	69.14	121,000.00	117,647.41	01-Sep-2008	5	8.000%	5,424.13
Group 1	0671005562	Mar-2009	01-Sep-2005	CA	95.00	166,250.00	162,005.75	01-Sep-2008	5	8.000%	7,604.32
Group 1	0681005968	Mar-2008	01-Jun-2005	ME	50.63	81,000.00	79,977.35	01-Mar-2008	11	12.625%	10,620.31
Group 1	0681006007	Feb-2009	01-Jul-2005	ME	80.00	112,000.00	112,000.00	01-Apr-2006	34	10.000%	25,594.47
Group 1	0681006148	Mar-2008	01-Jul-2005	ME	85.00	114,750.00	112,342.84	01-Oct-2007	16	7.900%	11,665.14
Group 1	0681006349	Nov-2007	01-Aug-2005	ME	80.00	160,000.00	157,344.27	01-Apr-2007	22	8.125%	26,697.60
Group 1	0681006742	Jul-2008	01-Jul-2005	ME	80.00	92,720.00	112,973.82	01-Jan-2008	13	7.050%	9,203.49
Group 1	0681007177	Jan-2009	01-Sep-2005	ME	86.47	230,000.00	224,134.64	01-Sep-2008	5	8.500%	11,174.93
Group 1	0681007195	Dec-2007	01-Aug-2005	MS	80.00	206,400.00	201,426.09	01-Sep-2007	17	8.625%	28,701.54
Group 1	0681007226	Apr-2009	01-Aug-2005	VT	85.00	92,650.00	91,912.38	01-Dec-2008	2	6.000%	1,635.96
Group 1	0681007359	Mar-2008	01-Sep-2005	ME	70.00	81,200.00	80,381.76	01-Jul-2007	19	10.500%	14,246.59
Group 1	0681007369	Mar-2009	01-Aug-2005	ME	87.43	153,000.00	159,590.94	01-Nov-2008	3	8.750%	5,644.41
Group 1	0681007436	Nov-2008	01-Sep-2005	FL	80.00	172,000.00	166,891.87	01-Jul-2008	7	7.375%	9,500.96
Group 1	0681007524	Apr-2007	01-Sep-2005	ME	80.00	112,000.00	111,320.30	01-Apr-2006	34	7.500%	22,603.84
Group 1	0691003600	Oct-2008	01-Jun-2005	MD	90.00	189,000.00	185,632.22	01-Dec-2007	14	10.875%	26,477.04
Group 1	0711007607	Jul-2008	01-Aug-2005	MS	85.00	255,000.00	253,436.41	01-Oct-2006	28	8.500%	44,789.90
Group 1	0721007620	Feb-2009	01-Aug-2005	NV	89.23	290,000.00	283,052.19	01-Oct-2008	4	7.000%	8,962.58
Group 1	0721007707	Feb-2009	01-Aug-2005	UT	80.00	169,600.00	177,583.72	01-Oct-2008	4	6.000%	4,735.27
Group 1	0731011439	Dec-2008	01-Aug-2005	TN	94.48	155,900.00	150,920.11	01-Aug-2008	6	7.300%	6,667.11
Group 1	0731011727	Mar-2009	01-Sep-2005	GA	95.00	151,050.00	152,598.42	01-Nov-2008	3	5.000%	2,765.85
Group 1	0741011913	Dec-2007	01-Aug-2005	OH	80.00	100,000.00	98,087.91	01-Aug-2007	18	9.640%	11,298.54
Group 1	0741012266	Sep-2008	01-Sep-2005	OH	85.00	50,150.00	49,374.48	01-May-2008	9	10.625%	5,019.13
Group 1	0761011041	Mar-2009	01-Aug-2005	IN	80.00	178,320.00	183,742.04	01-Nov-2008	3	5.000%	3,320.31
Group 1	0761011473	Oct-2008	01-Aug-2005	IN	48.08	50,000.00	49,080.35	01-Jun-2008	8	10.375%	4,306.25

Securitized Asset Backed Receivables LLC Trust
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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0761011674	Jan-2009	01-Aug-2005	IL	95.00	327,750.00	360,469.38	01-Sep-2008	5	11.375%	22,519.08
Group 1	0761011726	Dec-2007	01-Aug-2005	IN	65.00	55,250.00	54,725.36	01-Aug-2007	18	11.150%	5,213.67
Group 1	0831043308	Feb-2009	01-Jul-2005	FL	69.95	318,290.00	353,782.83	01-Oct-2008	4	5.250%	8,107.59
Group 1	0831043653	Apr-2009	01-Jun-2005	FL	90.00	130,500.00	126,994.64	01-Dec-2008	2	10.750%	4,271.85
Group 1	0841007176	Mar-2009	01-Sep-2005	MI	78.28	155,000.00	163,734.68	01-Jul-2008	7	8.000%	8,993.73
Group 1	0841007363	Feb-2009	01-Sep-2005	MI	80.00	140,000.00	136,070.54	01-Aug-2008	6	7.625%	6,988.57
Group 1	0851001461	Apr-2009	01-Aug-2005	NJ	59.26	160,000.00	154,463.42	01-Dec-2008	2	7.625%	3,585.99
Group 1	0871001332	Jan-2009	01-Aug-2005	NJ	79.21	240,000.00	239,960.89	01-Sep-2008	5	7.500%	10,388.30
Group 1	0871001491	Jun-2008	01-Aug-2005	NJ	94.74	350,550.00	342,497.13	01-Dec-2007	14	8.500%	39,314.78
Group 1	0871001795	Aug-2008	01-Aug-2005	NJ	63.38	225,000.00	220,063.85	01-Nov-2007	15	8.375%	28,302.34
Group 2	0011076270	Jan-2009	01-Aug-2005	CA	90.00	607,500.00	607,426.22	01-Aug-2007	18	8.250%	88,152.64
Group 2	0021065771	Jan-2009	01-Aug-2005	CA	87.88	580,000.00	574,376.12	01-Aug-2008	6	6.350%	21,733.01
Group 2	0031033926	Feb-2008	01-Jun-2005	CA	90.00	569,700.00	569,700.00	01-Aug-2007	18	7.013%	58,701.36
Group 2	0031034587	Mar-2009	01-Jul-2005	CA	80.00	442,400.00	442,268.00	01-Jul-2008	7	5.990%	17,712.81
Group 2	0131034225	Mar-2009	01-Sep-2005	KY	95.00	104,500.00	102,404.00	01-Jul-2007	19	10.950%	15,127.13
Group 2	0141048469	May-2007	01-Aug-2005	NY	75.00	627,000.00	627,000.00	01-Oct-2006	28	9.000%	144,262.36
Group 2	0141048726	Feb-2009	01-Sep-2005	CT	75.00	412,500.00	401,183.99	01-Dec-2007	14	7.750%	45,267.23
Group 2	0161042694	May-2008	01-Aug-2005	MS	95.00	532,000.00	521,275.77	01-Jun-2007	20	8.750%	84,643.61
Group 2	0211030664	Apr-2009	01-Aug-2005	FL	65.08	410,000.00	489,566.32	01-Dec-2008	2	5.000%	7,098.72
Group 2	0231066083	Mar-2009	01-Aug-2005	NY	44.70	59,000.00	74,363.93	01-Jun-2008	8	5.000%	6,788.98
Group 2	0231067659	Jan-2009	01-Aug-2005	NJ	65.00	390,000.00	389,341.61	01-Sep-2008	5	6.700%	13,740.51
Group 2	0231068265	Feb-2009	01-Aug-2005	NY	95.00	69,920.00	68,514.92	01-Nov-2008	3	10.200%	2,722.97
Group 2	0231068720	Aug-2008	01-Aug-2005	PA	68.75	1,100,000.00	1,070,627.91	01-Mar-2008	11	8.375%	102,618.46
Group 2	0271022319	Oct-2007	01-Jul-2005	NY	85.00	514,250.00	514,073.38	01-May-2007	21	6.800%	59,461.11
Group 2	0291001100	Feb-2009	01-Aug-2005	GA	78.00	58,500.00	56,787.47	01-Oct-2008	4	8.900%	2,337.75
Group 2	0351028276	Apr-2009	01-Aug-2005	TX	80.00	85,000.00	83,234.15	01-Oct-2008	4	9.900%	3,843.39
Group 2	0401002604	Mar-2008	01-Aug-2005	MS	89.85	363,000.00	356,508.75	01-Jun-2007	20	8.250%	57,921.50
Group 2	0401002621	Apr-2009	01-Aug-2005	NY	67.57	375,000.00	385,832.13	01-Sep-2008	5	7.500%	15,378.79
Group 2	0511036579	Feb-2009	01-Aug-2005	CA	80.00	440,000.00	439,828.30	01-Jul-2008	7	7.350%	22,101.39
Group 2	0611016620	Feb-2008	01-Jul-2005	NY	88.52	540,000.00	526,852.45	01-Sep-2007	17	6.900%	50,036.87
Group 2	0611017530	Aug-2006	01-Sep-2005	NY	95.00	403,750.00	401,077.47	01-Mar-2006	35	8.000%	50,547.87
Group 2	0611017540	Jan-2008	01-Sep-2005	NY	75.00	360,000.00	351,932.65	01-Sep-2007	17	7.625%	47,809.87
Group 2	0651010852	Mar-2008	01-Sep-2005	FL	85.00	135,150.00	133,782.15	01-Apr-2007	22	9.750%	24,599.88
Group 2	0681007062	Apr-2009	01-Aug-2005	ME	80.00	104,000.00	106,705.07	01-Dec-2008	2	5.000%	1,547.24
Group 2	0741011972	May-2008	01-Jul-2005	OH	85.00	86,700.00	84,861.86	01-Jan-2008	13	8.550%	7,884.88
Group 2	0781003486	Feb-2009	01-Jul-2005	PA	74.63	50,000.00	49,163.32	01-Sep-2007	17	11.250%	8,724.83
Group 2	0781004094	Dec-2008	01-Sep-2005	MI	87.66	206,000.00	203,069.26	01-Jun-2007	20	8.550%	24,458.02
Group 2	0831043554	Apr-2009	01-May-2005	FL	80.00	376,736.00	362,018.82	01-Sep-2008	5	8.250%	16,008.64
Group 2	0841006520	Dec-2008	01-Aug-2005	MI	80.00	84,000.00	82,229.03	01-Aug-2008	6	10.200%	5,223.78

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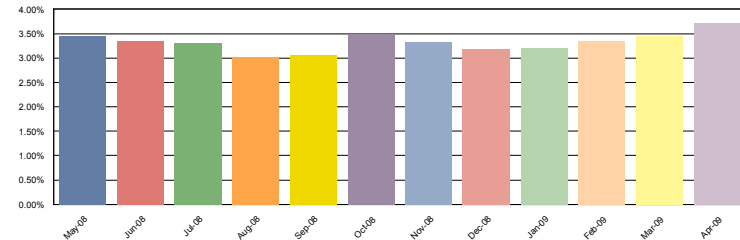
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Summary

New Bankruptcy Loans	
Loans in Bankruptcy	7
Original Principal Balance	2,038,120.00
Current Actual Balance	2,013,768.83
Current Bankruptcy Total	
Loans in Bankruptcy	82
Original Principal Balance	14,288,646.80
Current Actual Balance	14,244,602.28

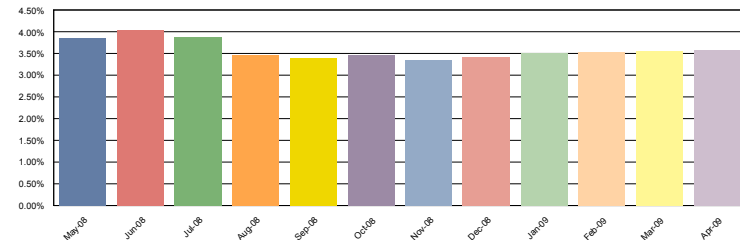
12 Month Bankruptcy History



Group 1

New Bankruptcy Loans	
Loans in Bankruptcy	4
Original Principal Balance	756,620.00
Current Actual Balance	731,737.76
Current Bankruptcy Total	
Loans in Bankruptcy	65
Original Principal Balance	10,226,195.80
Current Actual Balance	10,149,321.06

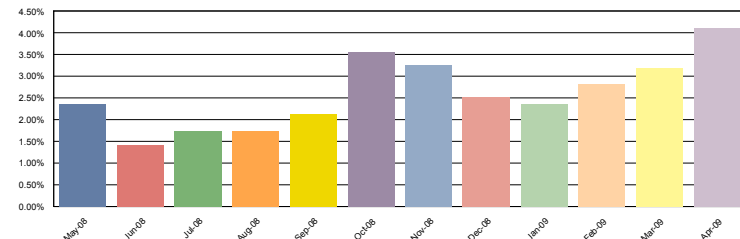
12 Month Bankruptcy History



Group 2

New Bankruptcy Loans	
Loans in Bankruptcy	3
Original Principal Balance	1,281,500.00
Current Actual Balance	1,282,031.07
Current Bankruptcy Total	
Loans in Bankruptcy	17
Original Principal Balance	4,062,451.00
Current Actual Balance	4,095,281.22

12 Month Bankruptcy History



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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0011075088	Mar-2009	01-Aug-2005	CT	85.00	297,500.00	291,409.19	01-Jun-2007	20	7.875%	46,326.34
Group 1	0011075877	Feb-2009	01-Aug-2005	NV	90.00	279,000.00	278,999.90	01-Aug-2008	6	8.000%	14,833.46
Group 1	0041068472	Nov-2007	01-Jul-2005	IN	80.00	107,088.00	104,847.85	01-Oct-2007	16	9.250%	15,062.10
Group 1	0051059098	Jul-2008	01-Aug-2005	GA	100.00	147,000.00	141,939.10	01-Jan-2009	1	7.800%	2,534.73
Group 1	0061058639	May-2008	01-Aug-2005	PA	80.00	144,000.00	141,471.78	01-May-2008	9	10.125%	13,494.77
Group 1	0061060378	Jul-2008	01-Sep-2005	PA	66.67	100,000.00	97,280.16	01-Oct-2007	16	8.000%	12,836.74
Group 1	0101048867	Sep-2008	01-Aug-2005	TX	80.00	85,600.00	83,022.63	01-Dec-2008	2	8.250%	2,100.48
Group 1	0101049501	May-2007	01-Sep-2005	TX	80.00	152,000.00	149,459.16	01-Jun-2008	8	9.600%	12,046.36
Group 1	0121041160	Feb-2009	01-Sep-2005	WI	80.00	87,600.00	90,003.43	01-Sep-2008	5	6.000%	2,798.06
Group 1	0121041430	Feb-2009	01-Aug-2005	MN	80.00	157,996.80	166,304.94	01-May-2008	9	5.000%	6,652.03
Group 1	0131033211	Jan-2009	01-Jul-2005	OH	85.00	96,900.00	93,168.58	01-Mar-2009	0	7.560%	1,073.54
Group 1	0131033221	Apr-2007	01-Aug-2005	OH	85.00	62,900.00	61,902.47	01-Aug-2008	6	11.000%	2,924.99
Group 1	0131033911	Jan-2007	01-Aug-2005	KY	95.00	137,750.00	133,841.18	01-Jan-2009	1	9.375%	2,917.31
Group 1	0131034107	Oct-2008	01-Sep-2005	OH	89.33	335,000.00	329,761.31	01-Oct-2007	16	9.625%	49,437.66
Group 1	0141046362	Mar-2009	01-Aug-2005	CT	78.05	160,000.00	173,996.41	01-Jun-2008	8	5.000%	6,307.60
Group 1	0141048015	Aug-2008	01-Sep-2005	NY	75.00	69,750.00	67,537.12	01-Jun-2008	8	7.050%	3,599.09
Group 1	0151029050	Nov-2008	01-Aug-2005	PA	80.00	50,400.00	49,487.30	01-Dec-2007	14	10.800%	4,443.73
Group 1	0161041412	Mar-2009	01-Jun-2005	MS	80.00	240,000.00	242,292.46	01-Mar-2009	0	4.000%	1,354.02
Group 1	0161042504	Mar-2008	01-Aug-2005	MS	80.00	340,000.00	328,420.43	01-Sep-2008	5	7.625%	14,422.85
Group 1	0161042719	Jan-2009	01-Jul-2005	MS	80.00	140,800.00	139,900.99	01-Mar-2009	0	7.350%	1,562.22
Group 1	0171026176	Jun-2008	01-Jul-2005	AZ	80.00	236,720.00	229,452.33	01-Mar-2008	11	6.825%	15,441.05
Group 1	0171026697	Feb-2009	01-Aug-2005	TX	80.00	135,600.00	164,507.30	01-Sep-2008	5	8.000%	7,033.12
Group 1	0211032559	Jun-2008	01-Aug-2005	NC	80.00	149,392.00	154,031.00	01-Jun-2008	8	7.300%	8,529.39
Group 1	0231067339	Jan-2009	01-Aug-2005	PA	85.00	161,500.00	154,877.77	01-Mar-2009	0	8.125%	1,930.39
Group 1	0231068146	Mar-2009	01-Aug-2005	FL	80.00	86,400.00	87,098.77	01-Nov-2008	3	7.300%	2,408.32
Group 1	0231069221	Mar-2009	01-Sep-2005	PA	76.80	96,000.00	93,716.12	01-Sep-2007	17	9.125%	13,336.72
Group 1	0231069284	Mar-2009	01-Aug-2005	NJ	76.92	250,000.00	244,166.20	01-Jul-2007	19	8.375%	39,667.69
Group 1	0231069329	Feb-2007	01-Sep-2005	MS	95.00	173,375.00	168,910.10	01-Jun-2008	8	9.000%	13,163.48
Group 1	0261052902	Sep-2008	01-Aug-2005	AL	95.00	87,400.00	94,347.08	01-Oct-2008	4	8.125%	3,518.42
Group 1	0311027547	Apr-2009	01-Jul-2005	NJ	95.00	190,000.00	186,127.70	01-Oct-2007	16	8.750%	25,776.37
Group 1	0311027758	Apr-2008	01-Sep-2005	NJ	90.00	248,400.00	240,244.80	01-Sep-2008	5	7.150%	9,080.99
Group 1	0321027733	Mar-2008	01-Aug-2005	UT	85.00	86,700.00	83,756.21	01-Dec-2008	2	7.600%	1,937.50
Group 1	0331038803	May-2008	01-Sep-2005	NY	100.00	166,000.00	161,191.22	01-Sep-2008	5	7.990%	6,883.00
Group 1	0341025191	Jan-2008	01-Aug-2005	NC	84.94	141,000.00	138,034.71	01-Dec-2007	14	7.875%	15,770.76
Group 1	0341026199	Jun-2007	01-Aug-2005	NC	95.00	146,300.00	140,910.84	01-Feb-2009	0	7.500%	1,607.92
Group 1	0351026852	Jan-2008	01-Jul-2005	TX	95.00	152,950.00	150,463.25	01-Jul-2008	7	11.125%	12,190.52
Group 1	0351027493	Jan-2007	01-Aug-2005	TX	80.00	79,200.00	77,796.31	01-Sep-2008	5	9.900%	4,378.43
Group 1	0351028797	Jun-2008	01-Sep-2005	TX	80.00	110,488.00	108,009.30	01-Jun-2008	8	8.125%	7,628.51
Group 1	0361026173	May-2008	01-Aug-2005	MI	80.00	80,000.00	77,544.03	01-Jul-2008	7	7.500%	4,357.57
Group 1	0371026876	Dec-2006	01-Aug-2005	FL	80.00	85,600.00	85,585.05	01-Dec-2007	14	9.000%	4,207.92

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 1	0381021180	May-2007	01-Jun-2005	RI	88.39	274,000.00	262,582.97	01-Feb-2009	0	7.050%	2,799.34
Group 1	0381022668	Jan-2008	01-Aug-2005	MS	61.11	220,000.00	220,000.00	01-Apr-2008	10	8.250%	19,057.52
Group 1	0381023043	Apr-2009	01-Aug-2005	MS	70.00	283,500.00	269,528.45	01-Dec-2008	2	6.525%	5,268.52
Group 1	0391012962	Jun-2008	01-Jul-2005	TN	90.00	97,200.00	92,440.66	01-May-2009	(2)	11.125%	0.00
Group 1	0391014048	Dec-2007	01-Sep-2005	TN	80.00	83,120.00	81,034.38	01-Sep-2008	5	7.900%	3,705.54
Group 1	0521025749	May-2007	01-Jun-2005	IN	90.00	242,910.00	235,871.56	01-Mar-2009	0	10.625%	3,922.52
Group 1	0521026821	Dec-2006	01-Aug-2005	MO	68.27	142,000.00	157,577.90	01-Feb-2009	0	6.500%	1,535.47
Group 1	0521027507	Sep-2007	01-Aug-2005	PA	80.00	120,000.00	117,746.42	01-Nov-2008	3	10.125%	4,839.63
Group 1	0521027629	Jan-2008	01-Sep-2005	IL	95.00	190,000.00	185,324.58	01-Oct-2008	4	9.750%	9,037.90
Group 1	0551007135	Jan-2009	01-Aug-2005	TX	80.00	89,796.00	87,876.27	01-Aug-2008	6	9.125%	5,319.90
Group 1	0551007618	Nov-2008	01-Aug-2005	TX	80.00	101,600.00	99,503.79	01-Apr-2008	10	8.750%	9,088.84
Group 1	0561002901	Apr-2009	01-Aug-2005	FL	80.00	219,920.00	214,259.37	01-Oct-2007	16	7.375%	22,428.79
Group 1	0581001516	Nov-2007	01-Aug-2005	WA	80.00	112,000.00	120,484.11	01-Sep-2008	5	7.250%	4,775.53
Group 1	0641009618	Apr-2008	01-Sep-2005	TX	85.00	97,750.00	95,621.28	01-Sep-2008	5	8.875%	4,976.90
Group 1	0641010348	Dec-2007	01-Aug-2005	TX	80.00	240,000.00	228,099.89	01-Feb-2009	0	6.050%	2,051.56
Group 1	0641010876	Jun-2006	01-Sep-2005	TX	80.00	240,000.00	234,413.90	01-Aug-2008	6	9.125%	14,386.51
Group 1	0651010208	Jan-2009	01-Aug-2005	DE	63.58	96,000.00	104,838.02	01-May-2008	9	5.000%	4,193.41
Group 1	0651011127	Nov-2008	01-Aug-2005	MO	84.41	108,800.00	106,606.14	01-Aug-2008	6	9.500%	6,720.68
Group 1	0661008075	Oct-2008	01-Aug-2005	NV	80.00	288,000.00	296,735.75	01-Aug-2008	6	7.350%	11,554.20
Group 1	0741011855	Nov-2008	01-Jul-2005	CT	92.00	184,000.00	184,000.00	01-Jun-2008	8	9.375%	14,106.64
Group 1	0741012568	Dec-2008	01-Sep-2005	KY	80.00	112,000.00	116,017.49	01-Mar-2009	0	5.000%	841.76
Group 1	0761011456	Apr-2009	01-Aug-2005	IL	80.00	63,200.00	61,822.24	01-Mar-2009	0	9.790%	942.08
Group 1	0841006085	Feb-2009	01-Sep-2005	MI	90.00	127,800.00	123,336.82	01-Jul-2008	7	8.750%	8,294.91
Group 1	0841006480	Jan-2009	01-Sep-2005	MI	80.00	170,540.00	192,029.62	01-Aug-2008	6	5.000%	5,540.04
Group 1	0871001325	Sep-2007	01-Jul-2005	NJ	85.00	267,750.00	255,752.97	01-Mar-2009	0	6.650%	2,559.02
Group 2	0041068536	Feb-2009	01-Aug-2005	IN	58.14	50,000.00	49,145.80	01-Jan-2008	13	9.350%	5,380.71
Group 2	0041068985	Nov-2008	01-Aug-2005	IL	75.00	168,750.00	165,083.29	01-Oct-2008	4	9.650%	7,416.25
Group 2	0061059500	Aug-2006	01-Aug-2005	OH	85.00	78,540.00	103,194.50	01-Oct-2008	4	3.000%	1,670.78
Group 2	0061060222	Jul-2006	01-Aug-2005	PA	70.00	50,400.00	49,865.24	01-Jun-2007	20	10.250%	8,860.61
Group 2	0131033095	Apr-2007	01-Jul-2005	OH	54.30	50,500.00	49,137.49	01-Mar-2008	11	10.375%	5,555.77
Group 2	0141048817	Mar-2008	01-Sep-2005	NY	95.00	60,800.00	54,137.61	01-Jul-2008	7	8.500%	3,135.81
Group 2	0141049131	Apr-2008	01-Sep-2005	NY	95.00	57,950.00	56,702.76	01-Jun-2008	8	8.900%	3,897.02
Group 2	0301001680	Feb-2009	01-Aug-2005	WA	80.00	379,200.00	396,434.16	01-Jul-2008	7	9.750%	26,985.37
Group 2	0311027531	Dec-2008	01-Aug-2005	PA	80.00	436,000.00	424,206.63	01-Jan-2008	13	10.125%	56,971.91
Group 2	0331037529	Mar-2009	01-Aug-2005	NY	95.00	377,211.00	404,171.71	01-Dec-2008	2	6.750%	8,204.16
Group 2	0361025657	Feb-2007	01-Aug-2005	MI	90.00	83,700.00	82,750.23	01-Jul-2007	19	10.150%	13,238.88
Group 2	0371026674	Apr-2009	01-Aug-2005	FL	72.37	82,500.00	83,530.49	01-Jan-2009	1	5.000%	907.02
Group 2	0381022589	Apr-2009	01-Aug-2005	FL	90.00	459,000.00	459,000.00	01-Aug-2008	6	7.500%	20,961.04
Group 2	0641010565	Dec-2008	01-Sep-2005	TX	80.00	94,400.00	92,487.73	01-Apr-2008	10	8.850%	7,610.65
Group 2	0671004822	Apr-2009	01-Aug-2005	CA	80.00	740,000.00	739,500.58	01-Oct-2007	16	7.750%	94,933.38

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Distribution Date: 27-Apr-2009

Securitized Asset Backed Receivables LLC Trust
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Original Principal Balance	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approximate Delinquent Interest
Group 2	0671005051	Oct-2008	01-Aug-2005	CA	82.87	505,500.00	501,493.46	01-Apr-2007	22	8.250%	76,403.65
Group 2	0871001342	Sep-2008	01-Aug-2005	NJ	80.00	388,000.00	384,439.54	01-Oct-2006	28	9.500%	78,258.30

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	117	18,375,973.32	3,834,419.70	1.355 %	0	0.00	0.00	0.000 %	117	18,375,973.32	3,834,419.70	1.355 %
Group 2	19	7,523,603.99	588,600.70	0.591 %	0	0.00	0.00	0.000 %	19	7,523,603.99	588,600.70	0.591 %
Total	136	25,899,577.31	4,423,020.40	1.156 %	0	0.00	0.00	0.000 %	136	25,899,577.31	4,423,020.40	1.156 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0011076157	252,000.00	7.000%	CA	80.00	360	252,000.00	03/31/2009	124,903.79	124,903.79
Group 1	0021065500	239,200.00	10.000%	CA	80.00	360	232,268.33	07/15/2008	(95.15)	58,253.06
Group 1	0031035038	300,000.00	7.375%	CA	80.00	360	295,040.45	03/31/2009	144,443.47	144,443.47
Group 1	0031035309	316,000.00	8.750%	CA	80.00	360	316,000.00	01/30/2009	(8,695.27)	251,457.29
Group 1	0031035548	148,000.00	7.500%	CA	80.00	360	147,885.59	03/31/2009	83,087.80	83,087.80
Group 1	0041068530	50,065.00	12.000%	IN	95.00	360	49,372.68	10/01/2008	58.53	65,976.86
Group 1	0041068826	139,200.00	7.500%	IN	80.00	360	133,651.28	02/18/2009	1,438.48	22,053.26
Group 1	0041069283	60,000.00	9.875%	IN	80.00	360	58,468.34	01/31/2009	(7.57)	38,499.04
Group 1	0051058064	121,520.00	8.875%	GA	80.00	360	117,616.93	01/31/2009	42.98	14,581.02
Group 1	0051058241	92,560.00	8.875%	GA	80.00	360	92,560.00	01/31/2009	(26,678.46)	21,586.95
Group 1	0051058740	90,675.00	9.125%	GA	75.00	360	86,704.05	08/29/2008	(75.14)	(75.14)
Group 1	0061059361	92,800.00	9.875%	OH	80.00	360	90,744.36	07/15/2008	85.00	53,869.08
Group 1	0061060406	125,400.00	9.500%	OH	95.00	360	122,651.62	03/31/2009	107,184.30	107,184.30
Group 1	0071066436	223,250.00	7.350%	FL	95.00	360	222,958.20	03/31/2009	112,987.20	112,987.20
Group 1	0071066772	166,400.00	8.375%	FL	79.92	360	166,292.72	03/31/2009	128,520.07	128,520.07
Group 1	0071066913	172,000.00	8.500%	FL	80.00	360	172,000.00	03/16/2009	139,790.84	139,790.84
Group 1	0071066924	224,091.00	9.625%	FL	90.00	360	218,495.91	03/30/2009	184,420.17	184,420.17
Group 1	0071067523	114,000.00	10.250%	FL	95.00	360	111,475.59	02/24/2009	(1,953.52)	98,470.91
Group 1	0081055576	229,600.00	10.625%	VA	80.00	360	229,600.00	01/15/2008	(40.00)	15,190.77
Group 1	0081056617	71,600.00	10.000%	VA	80.00	360	70,003.78	08/30/2008	(40.00)	885.72
Group 1	0081057204	170,955.00	8.000%	VA	90.00	360	165,269.56	09/01/2008	(179.40)	(14,571.08)
Group 1	0101048491	128,150.00	10.750%	TX	95.00	360	125,426.64	01/31/2009	(62.04)	52,809.46
Group 1	0101048544	172,800.00	8.250%	MI	80.00	360	167,314.84	03/19/2009	59,636.53	59,636.53
Group 1	0101048752	111,920.00	8.250%	PA	80.00	360	108,052.31	03/28/2009	33,181.47	33,181.47
Group 1	0121041339	136,000.00	8.250%	MN	80.00	360	131,533.39	03/25/2009	80,576.00	80,576.00
Group 1	0121041456	218,400.00	8.125%	WI	79.71	360	218,400.00	02/18/2009	301.86	69,893.41
Group 1	0121041629	193,800.00	8.250%	MN	95.00	360	187,717.66	12/30/2008	122.62	62,758.63
Group 1	0121041845	172,000.00	7.500%	IA	80.00	360	164,120.41	03/20/2009	122,446.89	122,446.89

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0131032285	199,920.00	7.000%	OH	80.00	360	191,503.66	03/31/2009	81,079.78	81,079.78
Group 1	0131032978	120,150.00	8.875%	KY	90.00	360	117,117.64	01/31/2009	(33.96)	50,416.28
Group 1	0131033678	50,400.00	10.375%	KY	90.00	360	49,123.91	01/27/2009	32.26	33,935.09
Group 1	0131033793	162,900.00	9.375%	OH	90.00	360	158,325.88	01/31/2009	297.12	105,086.64
Group 1	0151029337	133,200.00	10.750%	PA	90.00	360	130,117.73	06/15/2008	(3,414.22)	60,689.46
Group 1	0171026006	120,000.00	9.500%	AZ	80.00	360	119,953.20	01/31/2009	(20.97)	124,796.42
Group 1	0171026482	162,000.00	8.500%	AZ	90.00	360	161,993.41	03/31/2009	32,515.68	32,515.68
Group 1	0171026938	148,500.00	7.875%	AZ	90.00	360	143,701.53	01/21/2009	75.23	38,961.45
Group 1	0211030471	92,000.00	9.250%	NC	80.00	360	89,031.91	12/30/2008	13.91	27,677.93
Group 1	0211031361	108,000.00	9.125%	NC	80.00	360	104,914.71	01/22/2009	(247.06)	30,980.27
Group 1	0211031877	85,500.00	9.625%	MI	90.00	360	83,413.77	02/14/2009	73.49	69,955.86
Group 1	0211032556	100,700.00	9.750%	TN	95.00	360	98,215.79	03/31/2009	58,378.95	58,378.95
Group 1	0211032615	256,500.00	9.500%	CA	90.00	360	249,824.25	12/30/2008	210.00	214,185.16
Group 1	0231065995	256,975.00	10.950%	MS	95.00	360	250,755.80	07/15/2008	1,269.47	58,178.00
Group 1	0231066276	169,600.00	9.250%	NH	80.00	360	164,444.09	12/30/2008	53.33	59,047.58
Group 1	0231068355	310,000.00	5.980%	RI	80.00	360	309,989.24	02/26/2009	(43.87)	68,210.86
Group 1	0231068524	153,600.00	7.250%	NJ	50.20	360	147,890.98	01/12/2009	(1,380.47)	(1,380.47)
Group 1	0231068811	186,000.00	10.000%	PA	82.67	360	180,680.15	11/30/2008	12.10	70,546.53
Group 1	0231069195	239,120.00	9.375%	ME	80.00	360	231,001.27	12/30/2008	(5,260.77)	6,884.99
Group 1	0251037897	78,850.00	9.000%	MT	95.00	360	76,757.47	12/30/2008	2.00	7,388.19
Group 1	0261053231	140,000.00	10.000%	FL	80.00	360	136,081.63	01/31/2009	(39,756.22)	28,240.82
Group 1	0271022463	174,320.00	8.000%	FL	80.00	360	169,269.89	02/27/2009	457.31	149,992.16
Group 1	0281015882	120,800.00	11.400%	NY	80.00	360	119,235.66	03/23/2009	72,632.84	72,632.84
Group 1	0281015968	58,400.00	9.750%	PA	80.00	360	56,977.96	12/30/2008	9.59	52,422.83
Group 1	0291000823	124,200.00	8.625%	GA	90.00	360	124,200.00	01/31/2009	95.82	67,145.04
Group 1	0291000848	199,350.00	8.875%	FL	90.00	360	193,159.17	03/18/2009	149,597.87	149,597.87
Group 1	0291001110	89,500.00	7.950%	TN	83.64	360	89,500.00	01/28/2009	513.11	88,918.30
Group 1	0311027566	169,005.00	8.750%	NJ	95.00	360	164,576.10	03/31/2009	56,949.68	56,949.68
Group 1	0321027559	160,000.00	8.500%	CO	80.00	360	160,000.00	01/31/2009	26.16	75,826.31
Group 1	0341025330	134,008.00	8.000%	SC	80.00	360	129,627.83	01/20/2009	53.97	(1,483.31)
Group 1	0351026810	104,500.00	11.375%	TX	95.00	360	102,358.48	12/30/2008	(3,381.50)	17,156.73
Group 1	0351027682	90,144.00	9.500%	TX	80.00	360	87,960.23	03/31/2009	25,094.58	25,094.58
Group 1	0351027730	61,000.00	10.500%	TX	80.26	360	59,721.12	10/01/2008	42.28	59,504.21
Group 1	0351028335	150,400.00	8.375%	TX	80.00	360	145,841.94	02/28/2009	736.92	29,847.23
Group 1	0361025213	50,000.00	10.875%	MI	90.91	360	49,120.58	08/27/2008	(9.94)	64,092.86
Group 1	0361025530	70,000.00	8.875%	IL	80.00	360	68,038.66	01/27/2009	81.17	71,043.73
Group 1	0361025841	176,000.00	8.250%	MI	77.88	360	171,413.50	01/27/2009	104.45	159,091.40
Group 1	0361025873	111,150.00	9.250%	MI	95.00	360	108,210.03	12/30/2008	86.40	122,737.50
Group 1	0361025892	110,400.00	8.250%	MI	80.00	360	106,946.64	01/20/2009	(280.90)	84,462.42
Group 1	0361026225	156,600.00	9.250%	MI	90.00	360	152,214.57	01/21/2009	(361.47)	113,002.04

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0361026362	64,000.00	11.500%	MI	80.00	360	63,112.64	07/15/2008	(9.94)	63,359.64
Group 1	0371026588	157,700.00	11.000%	FL	95.00	360	155,045.76	03/31/2009	83,758.66	83,758.66
Group 1	0371026886	116,720.00	10.750%	FL	80.00	360	114,777.67	02/28/2009	(133.73)	113,177.21
Group 1	0371027777	155,550.00	8.875%	FL	85.00	360	151,097.45	09/01/2008	(4,371.31)	125,744.76
Group 1	0381021834	163,200.00	8.000%	RI	80.00	360	157,987.89	02/19/2009	605.74	44,861.11
Group 1	0381023095	200,000.00	10.125%	RI	80.00	360	200,000.00	07/15/2008	0.03	119,408.89
Group 1	0391013040	69,350.00	9.500%	TN	95.00	360	67,512.75	02/19/2009	(9.79)	67,828.89
Group 1	0511036060	320,000.00	9.125%	AZ	64.39	360	309,810.74	03/26/2009	197,015.20	197,015.20
Group 1	0511036654	188,000.00	8.125%	CA	80.00	360	187,994.66	12/30/2008	(51,786.70)	44,957.16
Group 1	0511036692	272,000.00	7.000%	NV	80.00	360	272,000.00	03/24/2009	61,289.14	61,289.14
Group 1	0511036791	260,000.00	7.875%	AZ	61.18	360	249,806.22	01/28/2009	(3,588.92)	45,939.75
Group 1	0511037013	188,000.00	8.050%	AZ	80.00	360	187,894.72	03/26/2009	106,116.73	106,116.73
Group 1	0521026198	99,999.00	9.125%	IL	80.00	360	96,819.78	01/31/2009	5,176.54	71,387.71
Group 1	0521026667	52,800.00	10.875%	MO	80.00	360	52,015.51	01/22/2009	(192.52)	57,915.01
Group 1	0521027081	140,600.00	8.040%	MI	95.00	360	135,198.00	01/31/2009	52.47	54,911.56
Group 1	0521027414	236,000.00	8.000%	IL	88.72	360	227,045.63	03/25/2009	58,143.44	58,143.44
Group 1	0551007311	85,800.00	7.500%	OK	93.77	360	82,794.05	01/31/2009	492.87	63,152.07
Group 1	0561002637	113,200.00	8.125%	FL	80.00	360	113,050.11	12/30/2008	17.09	117,119.63
Group 1	0561002802	149,444.00	7.100%	FL	95.00	360	144,343.26	03/31/2009	137,708.04	137,708.04
Group 1	0561003034	188,000.00	9.000%	FL	80.00	360	182,268.74	11/30/2008	(2,077.49)	58,910.92
Group 1	0591000503	76,000.00	8.625%	MI	80.00	360	73,909.23	02/24/2009	2,012.04	87,341.57
Group 1	0611016840	247,775.00	9.000%	CT	85.00	360	239,726.76	03/25/2009	56,474.57	56,474.57
Group 1	0621009301	199,499.00	9.000%	FL	95.00	360	195,051.50	03/31/2009	211,517.58	211,517.58
Group 1	0621009572	224,000.00	8.125%	FL	80.00	360	224,000.00	12/30/2008	511.36	111,024.38
Group 1	0621009676	300,000.00	6.875%	FL	80.00	360	299,795.11	03/26/2009	220,127.54	220,127.54
Group 1	0621009743	180,000.00	8.375%	FL	80.00	360	173,431.68	01/31/2009	399.36	63,320.57
Group 1	0631007907	168,750.00	6.650%	AZ	82.32	360	168,280.66	03/27/2009	101,054.67	101,054.67
Group 1	0631007925	130,000.00	11.750%	CA	45.30	360	127,730.36	01/20/2009	75.66	59,467.31
Group 1	0631008296	428,000.00	6.425%	CA	80.00	360	428,000.00	10/01/2008	1,240.00	158,707.42
Group 1	0631008302	200,000.00	6.000%	CA	80.00	360	200,000.00	03/28/2009	126,496.96	126,496.96
Group 1	0641009160	75,650.00	10.300%	OK	85.00	360	74,168.87	01/20/2009	(48.62)	23,156.01
Group 1	0641010374	74,800.00	8.625%	OK	80.00	360	72,718.64	03/16/2009	20,165.84	20,165.84
Group 1	0641010542	112,800.00	7.625%	OK	80.00	360	108,787.37	03/31/2009	30,655.59	30,655.59
Group 1	0661007864	209,600.00	6.000%	CA	80.00	360	209,474.26	03/27/2009	152,446.04	152,446.04
Group 1	0661008289	328,500.00	8.125%	CA	90.00	360	328,500.00	01/31/2009	56.86	237,830.40
Group 1	0661008298	276,000.00	7.750%	CA	84.92	360	275,567.34	10/01/2008	(90,541.39)	110,120.65
Group 1	0671004627	336,000.00	8.000%	CA	80.00	360	336,000.00	03/16/2009	230,260.76	230,260.76
Group 1	0671004810	260,800.00	7.250%	CA	80.00	360	260,800.00	01/31/2009	(2,058.10)	231,058.90
Group 1	0671004971	330,000.00	9.875%	FL	59.78	360	321,640.99	03/19/2009	161,190.47	161,190.47
Group 1	0681007154	152,000.00	11.125%	VT	80.00	360	148,811.30	12/30/2008	28.44	71,572.84

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0681007246	220,000.00	9.125%	ME	89.80	360	213,294.15	12/30/2008	(264.49)	178,041.29
Group 1	0681007425	54,150.00	8.750%	ME	95.00	360	52,550.76	02/28/2009	9.60	9.60
Group 1	0741011453	147,200.00	9.875%	FL	80.00	360	147,077.08	10/01/2008	7.75	18,273.86
Group 1	0771006308	65,600.00	8.200%	TX	80.00	360	63,827.28	01/28/2009	20.46	43,175.10
Group 1	0791003437	66,500.00	12.125%	KS	95.00	360	65,243.24	07/15/2008	(9.94)	77,790.85
Group 1	0791003524	75,600.00	11.375%	NE	90.00	360	74,138.92	12/30/2008	(32,843.74)	27,449.84
Group 1	0841006109	173,400.00	7.850%	MI	85.00	360	168,721.53	03/16/2009	154,286.34	154,286.34
Group 1	0841006305	153,600.00	7.875%	MI	80.00	360	153,596.97	03/31/2009	120,337.26	120,337.26
Group 1	0841007028	117,000.00	8.250%	MI	90.00	360	113,718.72	03/24/2009	70,899.71	70,899.71
Group 2	0011076131	372,000.00	12.000%	CA	67.03	360	424,597.58	03/31/2009	195,490.31	195,490.31
Group 2	0021064226	382,500.00	6.390%	CA	90.00	360	365,478.91	12/30/2008	26.52	90,097.38
Group 2	0021065007	406,400.00	8.000%	MD	80.00	360	392,227.45	01/23/2009	62.57	131,684.55
Group 2	0021066090	396,000.00	7.625%	CA	80.00	360	396,000.00	01/27/2009	89.54	278,241.89
Group 2	0031036039	444,000.00	8.250%	CA	80.00	360	444,000.00	09/01/2008	(12,698.40)	265,942.55
Group 2	0071067103	413,250.00	9.625%	FL	95.00	360	402,996.46	02/18/2009	601.96	373,319.39
Group 2	0071067436	446,405.00	9.375%	FL	95.00	360	433,008.31	12/30/2008	(5,342.34)	287,822.63
Group 2	0081056291	500,000.00	10.500%	VA	74.07	360	489,128.35	03/20/2009	321,267.16	321,267.16
Group 2	0081056790	490,400.00	10.750%	VA	80.00	360	478,296.89	03/15/2008	(40.00)	12,482.48
Group 2	0211030928	760,500.00	12.250%	VA	87.41	360	745,120.16	02/01/2008	(40.00)	322,600.91
Group 2	0521027220	62,000.00	11.675%	KY	46.97	360	60,828.43	10/01/2008	9.60	9.60
Group 2	0621009598	378,000.00	10.250%	FL	90.00	360	369,306.57	02/01/2008	(8,397.43)	225,693.12
Group 2	0631008542	480,250.00	6.250%	CA	85.00	360	480,250.00	02/18/2009	(6,590.82)	114,693.93
Group 2	0651011013	81,000.00	8.990%	VA	90.00	360	80,047.26	02/01/2007	(40.00)	41,317.81
Group 2	0671004383	492,000.00	7.375%	CA	80.00	360	492,000.00	12/30/2008	81.61	177,301.76
Group 2	0671004782	395,000.00	7.125%	CA	64.97	360	394,882.94	03/31/2009	278,156.83	278,156.83
Group 2	0671005028	392,000.00	7.000%	CA	80.00	360	392,000.00	02/18/2009	48.82	172,925.67
Group 2	0671005064	648,000.00	8.500%	CA	80.00	360	624,970.79	10/01/2008	(174,094.83)	83,997.94
Group 2	0791003360	63,000.00	9.550%	IA	90.00	240	58,463.89	02/28/2009	9.60	9.60

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Series 2006-OP1

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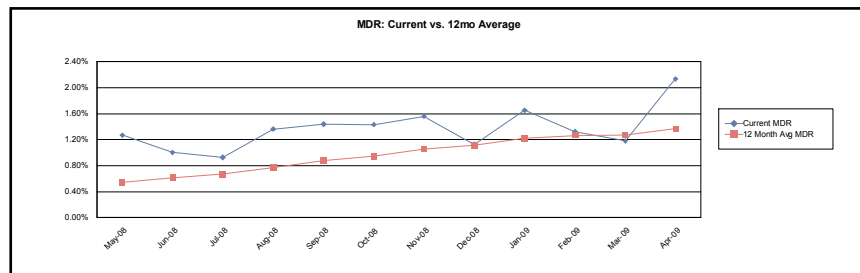
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Realized Loss Report - Collateral

Summary

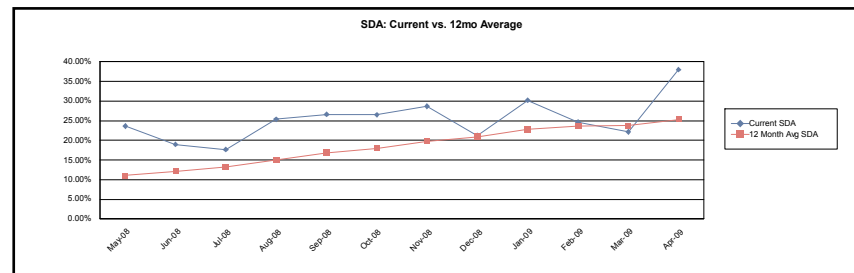
MDR

Current Month 2.134%
3 Month Average 1.545%
12 Month Average 1.367%



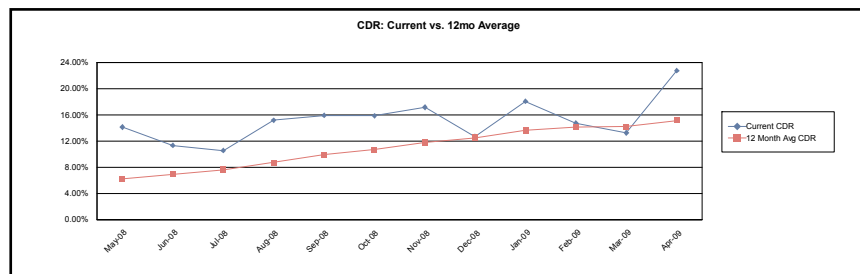
SDA

Current Month 38.003%
3 Month Average 28.236%
12 Month Average 25.293%



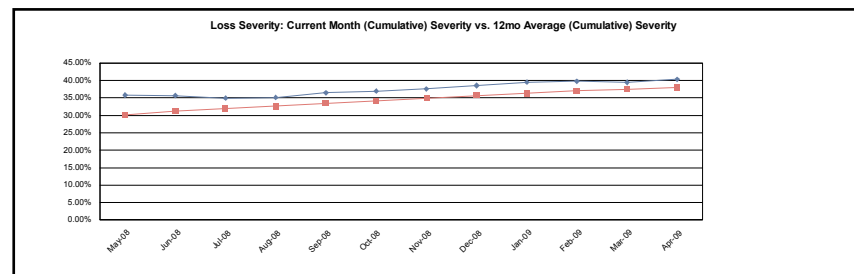
CDR

Current Month 22.802%
3 Month Average 16.942%
12 Month Average 15.176%



Loss Severity

Current Month (Cumulative) 40.332%
3 Month Average (Cumulative) 39.863%
12 Month Average (Cumulative) 37.525%



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Realized Losses}) / \text{Sum}(\text{Actual Liquidated Balance for loans that have experienced a loss})$. 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Detail - Prepayments during Current Period

Summary													
	Loans Paid in Full			Repurchased Loans			Substitution Loans			Liquidated Loans			Curtailments
	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Curtailment Amount
Total	12	1,990,050.00	1,908,555.20	0	0.00	0.00	0	0.00	0.00	41	8,459,148.00	8,379,265.43	(358,498.35)

Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0011076157	CA	80.00	01-Aug-2005	252,000.00	252,000.00	Liquidation	15	7.000%	360	44
Group 1	0021065833	CA	52.00	01-Aug-2005	143,000.00	134,268.64	Loan Paid in Full	0	7.450%	360	44
Group 1	0031035038	CA	80.00	01-Aug-2005	300,000.00	295,040.45	Liquidation	16	7.375%	360	44
Group 1	0031035548	CA	80.00	01-Aug-2005	148,000.00	147,885.59	Liquidation	12	7.500%	360	44
Group 1	0041068257	IL	80.90	01-Aug-2005	199,975.00	191,608.76	Loan Paid in Full	0	7.000%	360	44
Group 1	0061060406	OH	95.00	01-Sep-2005	125,400.00	122,651.62	Liquidation	22	9.500%	360	43
Group 1	0071066436	FL	95.00	01-Jul-2005	223,250.00	222,958.20	Liquidation	3	7.350%	360	45
Group 1	0071066772	FL	79.92	01-Jul-2005	166,400.00	166,292.72	Liquidation	7	8.375%	360	45
Group 1	0071066913	FL	80.00	01-Jul-2005	172,000.00	172,000.00	Liquidation	10	8.500%	360	45
Group 1	0071066924	FL	90.00	01-Jul-2005	224,091.00	218,495.91	Liquidation	13	9.625%	360	45
Group 1	0101048544	MI	80.00	01-Aug-2005	172,800.00	167,314.84	Liquidation	18	8.250%	360	44
Group 1	0101048752	PA	80.00	01-Aug-2005	111,920.00	108,052.31	Liquidation	18	8.250%	360	44
Group 1	0101049321	TX	80.00	01-Aug-2005	124,800.00	104,092.64	Loan Paid in Full	0	6.990%	180	44
Group 1	0121041339	MN	80.00	01-Aug-2005	136,000.00	131,533.39	Liquidation	14	8.250%	360	44
Group 1	0121041845	IA	80.00	01-Sep-2005	172,000.00	164,120.41	Liquidation	17	7.500%	360	43
Group 1	0131032285	OH	80.00	01-Aug-2005	199,920.00	191,503.66	Liquidation	10	7.000%	360	44
Group 1	0171026482	AZ	90.00	01-Aug-2005	162,000.00	161,993.41	Liquidation	9	8.500%	360	44
Group 1	0211031464	PA	80.00	01-Aug-2005	106,000.00	102,401.58	Loan Paid in Full	0	8.250%	360	44
Group 1	0211032556	TN	95.00	01-Sep-2005	100,700.00	98,215.79	Liquidation	8	9.750%	360	43
Group 1	0231068149	MS	95.00	01-Sep-2005	142,405.00	138,543.06	Loan Paid in Full	0	8.750%	360	43
Group 1	0231068208	RI	65.00	01-Aug-2005	240,500.00	228,694.82	Loan Paid in Full	0	6.050%	360	44
Group 1	0281015882	NY	80.00	01-Aug-2005	120,800.00	119,235.66	Liquidation	26	11.400%	360	44
Group 1	0291000848	FL	90.00	01-Aug-2005	199,350.00	193,159.17	Liquidation	22	8.875%	360	44
Group 1	0311027566	NJ	95.00	01-Aug-2005	169,005.00	164,576.10	Liquidation	24	8.750%	360	44
Group 1	0321027997	UT	52.17	01-Sep-2005	132,000.00	127,184.54	Loan Paid in Full	0	7.500%	360	43
Group 1	0341025962	NC	80.00	01-Aug-2005	111,920.00	107,144.43	Loan Paid in Full	0	7.000%	360	44
Group 1	0351027682	TX	80.00	01-Aug-2005	90,144.00	87,960.23	Liquidation	20	9.500%	360	44
Group 1	0351027813	TX	80.00	01-Aug-2005	74,800.00	72,813.35	Loan Paid in Full	0	8.875%	360	44

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	Prepayment Amount	PIF Type	Months Delinquent	Current Loan Rate	Original Term	Seasoning
Group 1	0371026588	FL	95.00	01-Aug-2005	157,700.00	155,045.76	Liquidation	20	11.000%	360	44
Group 1	0391012955	GA	95.00	01-Jul-2005	90,250.00	87,688.01	Loan Paid in Full	0	9.000%	360	45
Group 1	0511036060	AZ	64.39	01-Aug-2005	320,000.00	309,810.74	Liquidation	22	9.125%	360	44
Group 1	0511036692	NV	80.00	01-Aug-2005	272,000.00	272,000.00	Liquidation	11	7.000%	360	44
Group 1	0511037013	AZ	80.00	01-Sep-2005	188,000.00	187,894.72	Liquidation	8	8.050%	360	43
Group 1	0521027414	IL	88.72	01-Sep-2005	236,000.00	227,045.63	Liquidation	16	8.000%	360	43
Group 1	0561002802	FL	95.00	01-Aug-2005	149,444.00	144,343.26	Liquidation	17	7.100%	360	44
Group 1	0611016840	CT	85.00	01-Aug-2005	247,775.00	239,726.76	Liquidation	12	9.000%	360	44
Group 1	0621009301	FL	95.00	01-Aug-2005	199,499.00	195,051.50	Liquidation	19	9.000%	360	44
Group 1	0621009676	FL	80.00	01-Sep-2005	300,000.00	299,795.11	Liquidation	17	6.875%	360	43
Group 1	0631007907	AZ	82.32	01-Jul-2005	168,750.00	168,280.66	Liquidation	5	6.650%	360	45
Group 1	0631008302	CA	80.00	01-Sep-2005	200,000.00	200,000.00	Liquidation	18	6.000%	360	43
Group 1	0641010374	OK	80.00	01-Aug-2005	74,800.00	72,718.64	Liquidation	20	8.625%	360	44
Group 1	0641010542	OK	80.00	01-Aug-2005	112,800.00	108,787.37	Liquidation	27	7.625%	360	44
Group 1	0661007864	CA	80.00	01-Aug-2005	209,600.00	209,474.26	Liquidation	15	6.000%	360	44
Group 1	0671004627	CA	80.00	01-Aug-2005	336,000.00	336,000.00	Liquidation	18	8.000%	360	44
Group 1	0671004971	FL	59.78	01-Aug-2005	330,000.00	321,640.99	Liquidation	13	9.875%	360	44
Group 1	0841006109	MI	85.00	01-Sep-2005	173,400.00	168,721.53	Liquidation	20	7.850%	360	43
Group 1	0841006305	MI	80.00	01-Jul-2005	153,600.00	153,596.97	Liquidation	16	7.875%	360	45
Group 1	0841007028	MI	90.00	01-Aug-2005	117,000.00	113,718.72	Liquidation	24	8.250%	360	44
Group 2	0011076131	CA	67.03	01-Sep-2005	372,000.00	424,597.58	Liquidation	12	12.000%	360	43
Group 2	0081056291	VA	74.07	01-Aug-2005	500,000.00	489,128.35	Liquidation	23	10.500%	360	44
Group 2	0521026705	OH	80.00	01-Aug-2005	174,400.00	169,032.39	Loan Paid in Full	0	8.800%	360	44
Group 2	0671004782	CA	64.97	01-Aug-2005	395,000.00	394,882.94	Liquidation	22	7.125%	360	44
Group 2	0701000976	CA	48.65	01-Jul-2005	450,000.00	445,082.98	Loan Paid in Full	0	6.000%	360	45

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Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Total	0	0.00	0.00	0.00

Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
No Prepayment Penalties this Period					

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Prepayment Rates

Summary

SMM

Current Month 2.530%
3 Month Average 1.776%
12 Month Average 2.222%

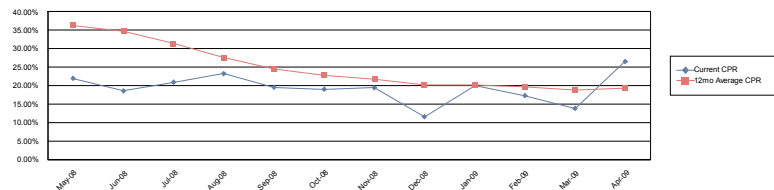
CPR

Current Month 26.470%
3 Month Average 19.184%
12 Month Average 19.292%

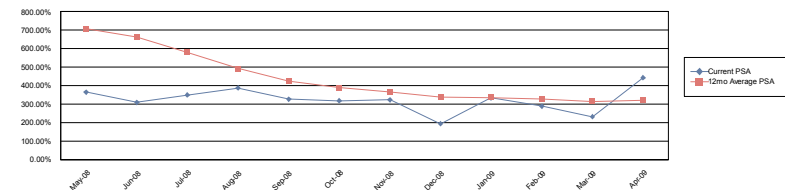
PSA

Current Month 441.170%
3 Month Average 319.734%
12 Month Average 321.533%

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
0011076522	383,730.54	382,992.97	7.375%	3.500%	2,220.68	1,856.78
0031035960	273,395.10	278,139.85	6.250%	3.000%	1,763.76	1,274.21
0051058877	109,340.60	113,743.69	8.125%	5.000%	839.90	649.12
0051059161	154,341.56	156,777.78	7.750%	7.750%	1,145.65	1,145.65
0051059253	197,757.00	247,370.43	7.500%	7.500%	1,436.55	1,436.55
0061058528	70,950.73	70,858.62	9.125%	7.500%	580.58	535.55
0061060571	134,839.68	137,757.97	6.675%	6.675%	926.88	926.88
0081056658	89,093.43	95,557.01	8.200%	6.550%	688.89	636.08
0101048008	168,290.87	169,332.59	7.375%	7.375%	1,209.90	1,209.90
0101048720	113,559.41	113,385.50	8.000%	5.000%	843.83	647.07
0101049023	169,202.66	184,112.23	7.000%	7.000%	1,175.78	1,278.65
0151029606	61,645.05	62,583.01	8.625%	8.625%	494.52	494.52
0231066083	74,063.04	85,351.31	12.190%	5.000%	784.53	487.09
0231066625	278,252.32	280,591.93	10.000%	10.000%	2,500.36	2,500.36
0231070018	161,575.12	161,153.47	8.150%	5.000%	1,191.17	920.67
0311027871	272,594.51	277,966.64	7.500%	7.500%	1,986.30	1,986.30
0321027959	185,693.66	186,056.55	7.375%	5.750%	1,332.26	1,145.04
0331037347	639,258.24	638,273.68	7.550%	5.000%	4,567.17	3,648.14
0331038830	244,641.70	267,391.50	6.875%	6.875%	1,677.14	1,677.14
0341026254	67,605.87	70,388.44	9.575%	9.575%	586.93	586.93
0351028354	128,042.04	142,062.94	9.000%	9.000%	1,060.31	1,060.31
0401002662	195,500.00	199,525.97	7.000%	7.000%	1,140.42	1,140.42
0511037034	143,133.71	148,705.19	8.000%	5.000%	1,087.43	848.64
0551007004	76,724.05	81,567.98	10.625%	10.625%	723.99	723.99
0611017494	266,610.20	283,995.18	8.250%	8.250%	2,068.69	2,068.69
0641010657	138,151.07	165,280.12	7.040%	7.040%	961.91	961.91
0651009975	107,618.57	108,347.24	8.125%	8.125%	827.43	827.43
0661008376	117,077.88	127,278.94	8.000%	8.000%	889.48	889.48
0661008481	165,782.76	165,385.40	8.000%	2.000%	1,135.46	673.66
0731010981	42,435.60	46,460.76	7.290%	7.290%	461.68	461.68
0771005698	52,661.43	61,682.68	9.625%	9.625%	459.17	459.17
0771005873	50,285.94	60,805.64	8.350%	8.350%	394.32	394.32
0831042878	230,498.99	232,868.17	11.750%	11.750%	2,369.18	2,369.18

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

22-Apr-2009 10:14:50AM

Interest Rate Stratification

Current Interest Rate Range (%)		Summary			Group 1			Group 2		
		Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)	Number Of Loans	Outstanding Scheduled Balance(\$)	Percentage Of Balance(%)
< 4.000		34	6,077,580.82	1.589	30	4,713,320.44	1.666	4	1,364,260.38	1.371
4.000	4.499	10	2,808,222.15	0.734	7	1,255,101.17	0.444	3	1,553,120.98	1.560
4.500	4.999	4	1,123,463.14	0.294	3	477,857.25	0.169	1	645,605.89	0.649
5.000	5.499	196	39,323,631.58	10.281	161	26,127,046.08	9.234	35	13,196,585.50	13.258
5.500	5.999	85	21,656,496.38	5.662	71	15,856,414.57	5.604	14	5,800,081.81	5.827
6.000	6.499	184	45,152,567.80	11.805	156	31,442,560.61	11.112	28	13,710,007.19	13.774
6.500	6.999	259	57,903,846.18	15.139	223	40,389,289.98	14.274	36	17,514,556.20	17.596
7.000	7.499	198	38,963,261.83	10.187	181	30,693,017.75	10.847	17	8,270,244.08	8.309
7.500	7.999	257	44,723,909.53	11.693	236	35,222,511.54	12.448	21	9,501,397.99	9.546
8.000	8.499	261	42,709,777.52	11.166	219	32,052,998.36	11.328	42	10,656,779.16	10.707
8.500	8.999	218	31,375,339.51	8.203	164	22,737,278.54	8.036	54	8,638,060.97	8.678
9.000	9.499	166	20,780,013.91	5.433	139	16,804,925.21	5.939	27	3,975,088.70	3.994
9.500	9.999	135	14,960,326.33	3.911	107	12,015,509.03	4.246	28	2,944,817.30	2.959
10.000	10.499	52	6,068,332.59	1.587	43	5,151,900.28	1.821	9	916,432.31	0.921
10.500	10.999	42	3,750,929.65	0.981	38	3,463,194.45	1.224	4	287,735.20	0.289
11.000	11.499	37	3,153,630.28	0.824	33	2,948,054.70	1.042	4	205,575.58	0.207
11.500	11.999	14	1,225,900.17	0.321	10	1,006,070.24	0.356	4	219,829.93	0.221
12.000	12.499	5	584,396.66	0.153	4	519,048.43	0.183	1	65,348.23	0.066
12.500	12.999	2	148,701.54	0.039	1	79,595.79	0.028	1	69,105.75	0.069
13.000	13.499	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
13.500	13.999	0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
>= 14.000		0	0.00	0.000	0	0.00	0.000	0	0.00	0.000
Total		2,159	382,490,327.57	100.000	1,826	282,955,694.42	100.000	333	99,534,633.15	100.000

Securitized Asset Backed Receivables LLC Trust
Mortgage Pass-Through Certificates
Series 2006-OP1

Contact: Customer Service - CTSLink
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Supplemental Reporting

LIBOR Determination Date

With respect to any Interest Accrual Period for the LIBOR Certificates, the second London Business Day preceding the commencement of such Interest Accrual Period.

Distribution Date

The 25th day of each calendar month, or if such day is not a Business Day, the next succeeding Business Day, commencing in February 2006.

Determination Date

With respect to each Remittance Date, the 15th day (or if such day is not a Business Day, the immediately preceding Business Day) in the calendar month in which such Remittance Date occurs.

Closing Date

January 26, 2006

Stepdown Date

The later to occur of (i) the earlier to occur of (a) the Distribution Date in February 2009 and (b) the Distribution Date following the Distribution Date on which the aggregate Class Certificate Balances of the Class A Certificates have been reduced to zero and (ii) the first Distribution Date on which the Senior Enhancement Percentage (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans applied to reduce the Stated Principal Balance of the Mortgage Loans for the applicable Distribution Date but prior to any applications of Principal Distribution Amount to the Certificates on such Distribution Date) is greater than or equal to the Senior Specified Enhancement Percentage.

Remittance Date

With respect to any Distribution Date, the third Business Day immediately preceding such Distribution Date.

Record Date

With respect to any Distribution Date, the close of business on the Business Day immediately preceding such Distribution Date; provided, however, that, for any Certificate issued in definitive form, the Record Date shall be the close of business on the last Business Day of the month preceding the month in which such applicable Distribution Date occurs.

Miscellaneous Modification Reporting Footnote

In the absence of specific guidance in the governing agreements, Wells Fargo Bank, N.A. has determined that a reduction in principal agreed to by a servicer in connection with a loan modification should be treated in a manner similar to a realized principal loss on the related loan.